

CHARITY REGISTRATION NUMBER: 1161640

**Liberty Church Charitable Incorporated Organisation**  
**Unaudited Financial Statements**  
**31 March 2024**

**WALTER HUNTER & CO LIMITED**

Chartered accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

# **Liberty Church Charitable Incorporated Organisation**

## **Financial Statements**

**Year ended 31 March 2024**

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# **Liberty Church Charitable Incorporated Organisation**

## **Trustees' Annual Report**

### **Year ended 31 March 2024**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### **Reference and administrative details**

**Registered charity name** Liberty Church Charitable Incorporated Organisation

**Charity registration number** 1161640

**Principal office** Gaer Christian Centre  
Gaer Park Drive  
Newport  
NP20 3NN

#### **The trustees**

Mr A D Burton  
Mr C Griffin  
Mr G J Sheppard  
Mr G De Villiers

**Independent examiner** Mr Jonathan Rhodes BSc BFP FCA  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

#### **Structure, governance and management**

Liberty church commenced meeting as an association in November 2014 and was granted charity status on 12th May 2015. The minister was employed on February 2015 and his assistant on 1st August 2015.

The trustee board of manages the organisation. The day to day work is carried out by the minister and his team. They meet regularly and, inter alia, have discussed and reviewed risks that are significant to the charity.

#### **Public Benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

# **Liberty Church Charitable Incorporated Organisation**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2024**

#### **Objectives and activities**

The main gatherings continued to be held on Sunday mornings at the Llanwern High School from April 2023 and the numbers attending have increased by approximately 7%.

Mid week gatherings were held in homes throughout the year.

Liberty Kids - The Children's provision is held at the same time as the main service, and a crèche facility is also available for the younger one. This again was during our Sunday gatherings as stated above.

Liberty Youth: We continued with our Youth Program on a Friday night.

Risca Gospel Plant: A second weekly gathering was established in Risca, meeting at the Senior Citizens Hall on a bi-weekly basis. (Ref: Risca Gospel Plant)

We assumed leadership of Newport Christian Fellowship fully. As part of this we had the asset of Gaer Christian Centre, Gaer Park Drive, Newport, NP20 3NN, transferred into the name of Liberty Church.

We commenced discussions and renovations of the building for community use and a coffee shop.

# **Liberty Church Charitable Incorporated Organisation**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2024**

#### **Achievements and performance**

Our media team continued with online materials in the areas of online church services, children work and community engagement.

We held a Liberty Kids, Summer Program in August 2023 reaching 70 children.

We initiated relationships with 4 local primary schools (Gaer, Maesglas, St Andrews and Ty-Sign, Risca) with the view of starting assemblies, classroom sessions as well as practical help in the schools, reaching 1800 children.

Food Co-op: We continued to work with families and provide the services of the food pantry to the local area working with 40+ families.

Support for Care for Family, Missional Links Wales and Cefnogi continued

Globally continued with partnership work with Genesis Collective into the nations of Nepal, Sri Lanka, India, Pakistan. This was through financial aid, support for local leaders.

Nepal: Continued with work into the orphanages and building of Liberty church Nepal. The building was now being used for extensive community work and a further church was established in the Dang region.

We held Community Wide Open Air Easter Events for the areas of the Gaer and Risca.

We again hosted the European Leadership Gathering in May 2023 and

We had visits from church leaders from United Arab Emirates, Singapore, United States of America and South Africa

We made visits to the United Arab Emirates, USA, Nepal, and Cyprus to connect with churches within Genesis Collective and build relationships.

Mission Week - The first Mission week in Newport working in partnership with Christchurch, Louisiana and Missional Links Wales was held. This involved schools work, helping local families, community clean-up, big meal gatherings. Approximately 80 people volunteered for this time and we engaged with over 1500 children, young people and adults.

We celebrated nine years as Liberty Church.

We received a grant from GAVO for the Food Coop.

We received a grant from Operations Blessing for food and poverty relief.

We received a grant from Awards for All for upgrading and renovating the building.

We continued to receive a monthly grant from Orphans Promise for family and schools work.

Trustees: We appointed a new Trustee to the team - Graeme De Villiers which now brings our trustees to 4: Graham Sheppard, Christopher Griffin, Alex Burton, Graeme De Villiers

# **Liberty Church Charitable Incorporated Organisation**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2024**

#### **Financial review**

The financial position of the charity at 31 March 2023 and at the date of this report is considered satisfactory. The trustees consider that the charity is able to continue to operate as a going concern. We are grateful to everyone who contributes to the church, both financially and non financially.

The trustees' annual report was approved on 31 January 2025 and signed on behalf of the board of trustees by:



Mr C Griffin  
Trustee

Charity Secretary

# **Liberty Church Charitable Incorporated Organisation**

## **Independent Examiner's Report to the Trustees of Liberty Church Charitable Incorporated Organisation**

### **Year ended 31 March 2024**

I report to the trustees on my examination of the financial statements of Liberty Church Charitable Incorporated Organisation ('the charity') for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*J Rhodes*

Mr Jonathan Rhodes BSc BFP FCA  
Independent Examiner

24 Bridge Street  
Newport  
South Wales  
NP20 4SF

31 January 2025

# Liberty Church Charitable Incorporated Organisation

## Statement of Financial Activities

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	177,803	42,385	<b>220,188</b>	200,501
Charitable activities	5	2,149	–	<b>2,149</b>	478
Other trading activities	6	19,259	–	<b>19,259</b>	1,731
Investment income	7	2,500	–	<b>2,500</b>	445
Other income	8	17,859	–	<b>17,859</b>	–
<b>Total income</b>		<u>219,570</u>	<u>42,385</u>	<u><b>261,955</b></u>	<u>203,155</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	215,948	17,631	<b>233,579</b>	219,545
<b>Total expenditure</b>		<u>215,948</u>	<u>17,631</u>	<u><b>233,579</b></u>	<u>219,545</u>
<b>Net income/(expenditure)</b>		<u>3,622</u>	<u>24,754</u>	<u><b>28,376</b></u>	<u>(16,390)</u>
Gift of Gaer Christian Centre building	17	365,000	–	<b>365,000</b>	–
Transfers between funds		(320)	320	–	–
<b>Net movement in funds</b>		<u>368,302</u>	<u>25,074</u>	<u><b>393,376</b></u>	<u>(16,390)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		224,995	–	<b>224,995</b>	241,385
<b>Total funds carried forward</b>		<u>593,297</u>	<u>25,074</u>	<u><b>618,371</b></u>	<u>224,995</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

In October 2023, Liberty Church were gifted the Gaer Christian Centre Building, Gaer Park Drive, Newport, NP20 3NN. At the date the gift was made, the building was valued at £365,000.

The notes on pages 8 to 16 form part of these financial statements.



# Liberty Church Charitable Incorporated Organisation

## Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
<b>Fixed assets</b>				
Tangible fixed assets	18		378,239	18,898
<b>Current assets</b>				
Cash at bank and in hand		243,279		211,478
<b>Creditors: amounts falling due within one year</b>	19	3,147		5,381
<b>Net current assets</b>			240,132	206,097
<b>Total assets less current liabilities</b>			618,371	224,995
<b>Net assets</b>			618,371	224,995
<b>Funds of the charity</b>				
Restricted funds			25,074	—
Unrestricted funds			593,297	224,995
<b>Total charity funds</b>	21		618,371	224,995

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2025, and are signed on behalf of the board by:



Mr C Griffin  
Trustee

The notes on pages 8 to 16 form part of these financial statements.

# **Liberty Church Charitable Incorporated Organisation**

## **Notes to the Financial Statements**

### **Year ended 31 March 2024**

#### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Gaer Christian Centre, Gaer Park Drive, Newport, NP20 3NN.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements are prepared in sterling, which is the functional currency of the entity. The financial statements have been prepared on the historical cost basis.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

# Liberty Church Charitable Incorporated Organisation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 20% p.a. Straight Line
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# Liberty Church Charitable Incorporated Organisation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	150,566	–	<b>150,566</b>
Donations - Uganda/Nepal/Ukraine	–	8,045	<b>8,045</b>
Gift Aid	27,161	–	<b>27,161</b>
<b>Grants</b>			
Grants	76	–	<b>76</b>
GAVO	–	4,940	<b>4,940</b>
Awards For All	–	19,400	<b>19,400</b>
Orphans Promise	–	10,000	<b>10,000</b>
	<u>177,803</u>	<u>42,385</u>	<u><b>220,188</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	191,876	–	191,876
Donations - Uganda/Nepal/Ukraine	8,625	–	8,625
Gift Aid	–	–	–
<b>Grants</b>			
Grants	–	–	–
GAVO	–	–	–
Awards For All	–	–	–
Orphans Promise	–	–	–
	<u>200,501</u>	<u>–</u>	<u>200,501</u>

# Liberty Church Charitable Incorporated Organisation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 5. Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Liberty Youth	2,149	2,149	478	478
	=====	=====	=====	=====

### 6. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Fundraising events	16,982	16,982	1,175	1,175
Liberty Lambs/Mile of Pennies	—	—	556	556
Food bank	2,277	2,277	—	—
	=====	=====	=====	=====
	19,259	19,259	1,731	1,731

### 7. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	2,500	2,500	445	445
	=====	=====	=====	=====

### 8. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Rent	9,774	9,774	—	—
Miscellaneous income	8,085	8,085	—	—
	=====	=====	=====	=====
	17,859	17,859	—	—

# Liberty Church Charitable Incorporated Organisation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable Activities - Core	214,328	–	<b>214,328</b>
GAVO	–	1,478	<b>1,478</b>
Orphans Promise	–	8,873	<b>8,873</b>
Nepal	–	4,480	<b>4,480</b>
Uganda	–	2,800	<b>2,800</b>
Support costs	1,620	–	<b>1,620</b>
	<u>215,948</u>	<u>17,631</u>	<u><b>233,579</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable Activities - Core	217,985	–	217,985
GAVO	–	–	–
Orphans Promise	–	–	–
Nepal	–	–	–
Uganda	–	–	–
Support costs	1,560	–	1,560
	<u>219,545</u>	<u>–</u>	<u>219,545</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable Activities -					
Core	182,840	31,488	–	<b>214,328</b>	219,545
GAVO	1,478	–	–	<b>1,478</b>	–
Orphans Promise	8,873	–	–	<b>8,873</b>	–
Nepal	4,480	–	–	<b>4,480</b>	–
Uganda	2,800	–	–	<b>2,800</b>	–
Governance costs	–	–	1,620	<b>1,620</b>	–
	<u>200,471</u>	<u>31,488</u>	<u>1,620</u>	<u><b>233,579</b></u>	<u>219,545</u>

#### 11. Analysis of support costs

	Charitable activities £	Total 2024 £	Total 2023 £
Governance costs	1,620	<b>1,620</b>	1,560

# Liberty Church Charitable Incorporated Organisation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 12. Analysis of grants

	2024 £	2023 £
<b>Grants to institutions</b>		
Grants	31,488	37,188
Total grants	<u>31,488</u>	<u>37,188</u>

### 13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>9,243</u>	<u>—</u>

### 14. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,620</u>	<u>1,560</u>

### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	106,968	106,799
Employer contributions to pension plans	<u>799</u>	<u>278</u>
	<u>107,767</u>	<u>107,077</u>

The average head count of employees during the year was 2 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff	<u>2</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 16. Trustee remuneration and expenses

No remuneration or expenses or other benefits from employment with the charity or a related entity were received by the trustees.(2023: nil).

# Liberty Church Charitable Incorporated Organisation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

#### 17. Gift of Gaer Christian Centre building

	<b>2024</b>	2023
	<b>£</b>	£
Gift of Gaer Christian Centre building	<b>365,000</b>	—

In October 2023, Liberty Church were gifted the Gaer Christian Centre Building, Gaer Park Drive, Newport, NP20 3NN. At the date the gift was made, the building was valued at £365,000.

#### 18. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2023	—	57,978	<b>57,978</b>
Additions	365,000	3,584	<b>368,584</b>
<b>At 31 March 2024</b>	<b>365,000</b>	<b>61,562</b>	<b>426,562</b>
<b>Depreciation</b>			
At 1 April 2023	—	39,080	<b>39,080</b>
Charge for the year	3,042	6,201	<b>9,243</b>
<b>At 31 March 2024</b>	<b>3,042</b>	<b>45,281</b>	<b>48,323</b>
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<b>361,958</b>	<b>16,281</b>	<b>378,239</b>
At 31 March 2023	—	18,898	18,898

#### 19. Creditors: amounts falling due within one year

	<b>2024</b>	2023
	<b>£</b>	£
Accruals and deferred income	<b>1,620</b>	1,560
Social security and other taxes	<b>1,527</b>	3,543
Other creditors	—	278
	<b>3,147</b>	5,381

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £799 (2023: £278).



# Liberty Church Charitable Incorporated Organisation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Charitable Activities	224,995	584,570	(215,948)	(320)	593,297

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Charitable Activities	241,385	203,155	(219,545)	—	224,995

##### Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Awards For All	—	19,400	—	—	19,400
Nepal	—	4,160	(4,480)	320	—
Uganda	—	3,885	(2,800)	—	1,085
GAVO	—	4,940	(1,478)	—	3,462
Orphans Promise	—	10,000	(8,873)	—	1,127
	—	42,385	(17,631)	320	25,074

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Awards For All	—	—	—	—	—
Nepal	—	—	—	—	—
Uganda	—	—	—	—	—
GAVO	—	—	—	—	—
Orphans Promise	—	—	—	—	—
	—	—	—	—	—

# Liberty Church Charitable Incorporated Organisation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	378,239	<b>378,239</b>
Current assets	243,279	<b>243,279</b>
Creditors less than 1 year	(3,147)	<b>(3,147)</b>
<b>Net assets</b>	<b>618,371</b>	<b>618,371</b>

  

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	18,898	18,898
Current assets	211,478	211,478
Creditors less than 1 year	(5,381)	(5,381)
<b>Net assets</b>	<b>224,995</b>	<b>224,995</b>