

CHARITY REGISTRATION NUMBER: 1161640

**Liberty Church Charitable Incorporated Organisation**  
**Unaudited Financial Statements**  
**31 March 2021**

**WALTER HUNTER & CO LIMITED**

Chartered accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

# **Liberty Church Charitable Incorporated Organisation**

## **Trustees' Annual Report**

### **Year ended 31 March 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

#### **Reference and administrative details**

<b>Registered charity name</b>	Liberty Church Charitable Incorporated Organisation
<b>Charity registration number</b>	1161640
<b>Principal office</b>	Gaer Christian Centre Gaer Park Drive Newport NP20 3NN

#### **The trustees**

Mr A D Burton	
Mr C Griffin	
Mr B James	(Retired 31 July 2021)
Mr G J Shepherd	

<b>Independent examiner</b>	Mr Jonathan Rhodes BSc FCA 24 Bridge Street Newport South Wales NP20 4SF
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#### **Structure, governance and management**

Liberty church commenced meeting as an association in November 2014 and was granted charity status on 12th May 2015. The minister was employed on February 2015 and his assistant on 1st August 2015.

The trustee board manages the organisation. The day to day work is carried out by the minister and his team. They meet regularly and, inter alia, have discussed and reviewed risks that are significant to the charity.

#### **Public Benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

# **Liberty Church Charitable Incorporated Organisation**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2021**

#### **Objectives and activities**

Main Gatherings: During this year main gatherings took place in person and online on a weekly basis in line with Covid restrictions.

Mid week: Small Groups took place primarily online on a weekly basis for 30 weeks of the year.

Childrens & Youth: We developed, produced weekly childrens and youth interactive live programs online which were accessible via Facebook, YouTube and recording. These were held after the main gathering online.

Our weekly parent and toddler groups, Liberty Lambs for ages 0 to nursery age, continued online with 24 weeks of programs being produced with online engagement.

#### **Achievements and performance**

We have developed a team who is able to record, produce and administer online materials in the area of online church services, childrens work, community engagement.

There has been further development into pastoral teams to interact and engage with those in need during this year where Covid has had an effect.

Food Parcels: A team of 6 volunteers from Liberty Church partnered with local Newport Food Bank to help deliver food parcels to those in need identified by personal contacts or referrals from local authorities.

There was no youth, or children's camps due to Covid Restrictions.

No schools work was able to be carried out over this period due to Covid Restrictions.

We have employed a full time pastoral team member on a 30 hour contract.

We have continued to support Care for the Family, Mission Wales, Breathe Ministries and Cefnogi.

Globally we have continued our partnership work into nations of Nepal, Sri Lanka, India and Pakistan. This would be support for local church leaders, financial support for an orphanage as well as for ongoing feeding programs.

In Nepal we continued the work into building Liberty Church, Ghori, Nepal and sending aid and finances to help during the Covid period.

There were no missional trips during this period.

We took on the leadership of The Gaer Christian Centre and the people who are part of the church there. This involved a hand over of leadership responsibilities, a restructure of teams as well as helping people become part of Liberty Church.

We have employed a Social Media and IT trainer.

We have moved our offices and official address now to the Gaer Christian Centre, Gaer Park Drive, Newport, NP20 3NN.

We celebrated 6 years as Liberty Church in January 2021.

# **Liberty Church Charitable Incorporated Organisation**

## **Trustees' Annual Report** *(continued)*

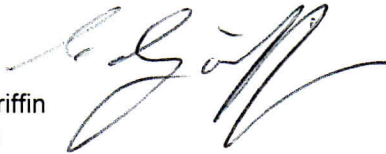
**Year ended 31 March 2021**

### **Financial review**

The financial position of the charity at 31 March 2021 and at the date of this report is considered satisfactory. The trustees consider that the charity is able to continue to operate as a going concern. We are grateful to everyone who contributes to the church, both financially and non financially.

The trustees' annual report was approved on 31 January 2022 and signed on behalf of the board of trustees by:

Mr C Griffin  
Trustee

A handwritten signature in black ink, appearing to read 'C Griffin', written over the printed name of the trustee.

Charity Secretary

# **Liberty Church Charitable Incorporated Organisation**

## **Independent Examiner's Report to the Trustees of Liberty Church Charitable Incorporated Organisation**

**Year ended 31 March 2021**

I report to the trustees on my examination of the financial statements of Liberty Church Charitable Incorporated Organisation ('the charity') for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Jonathan Rhodes BSc FCA  
Independent Examiner

24 Bridge Street  
Newport  
South Wales  
NP20 4SF

31 January 2022



# Liberty Church Charitable Incorporated Organisation

## Statement of Financial Activities

Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	205,082	<b>205,082</b>	210,344
<b>Total income</b>		<u>205,082</u>	<u><b>205,082</b></u>	<u>210,344</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	133,794	<b>133,794</b>	174,501
<b>Total expenditure</b>		<u>133,794</u>	<u><b>133,794</b></u>	<u>174,501</u>
<b>Net income and net movement in funds</b>		<u>71,288</u>	<u><b>71,288</b></u>	<u>35,843</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		137,290	<b>137,290</b>	101,447
<b>Total funds carried forward</b>		<u>208,578</u>	<u><b>208,578</b></u>	<u>137,290</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# Liberty Church Charitable Incorporated Organisation

## Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Tangible fixed assets	13		11,267	15,339
<b>Current assets</b>				
Cash at bank and in hand		199,528		123,301
<b>Creditors: amounts falling due within one year</b>	14	<u>2,217</u>		<u>1,350</u>
<b>Net current assets</b>			<u>197,311</u>	<u>121,951</u>
<b>Total assets less current liabilities</b>			<u>208,578</u>	<u>137,290</u>
<b>Net assets</b>			<u>208,578</u>	<u>137,290</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>208,578</u>	<u>137,290</u>
<b>Total charity funds</b>	16		<u>208,578</u>	<u>137,290</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2022, and are signed on behalf of the board by:



Mr C Griffin  
Trustee

# **Liberty Church Charitable Incorporated Organisation**

## **Notes to the Financial Statements**

**Year ended 31 March 2021**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Gaer Christian Centre, Gaer Park Drive, Newport, NP20 3NN.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

#### **Going concern**

Since March 2020 the Covid-19 pandemic has seriously affected the UK generally. As a charity we have taken all necessary steps to combat the effects of the virus and to ensure that the charity is able to continue to operate.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.



# Liberty Church Charitable Incorporated Organisation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% p.a. Straight Line

# Liberty Church Charitable Incorporated Organisation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	205,082	<b>205,082</b>	210,344	210,344

#### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable Activities	132,402	<b>132,402</b>	173,151	173,151
Support costs	1,392	<b>1,392</b>	1,350	1,350
	<u>133,794</u>	<u><b>133,794</b></u>	<u>174,501</u>	<u>174,501</u>

#### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable Activities	<u>113,035</u>	<u>19,367</u>	<u>1,392</u>	<u><b>133,794</b></u>	<u>174,501</u>

#### 7. Analysis of support costs

	Charitable activities £	Total 2021 £	Total 2020 £
Governance costs	<u>1,392</u>	<u><b>1,392</b></u>	<u>1,350</u>

# Liberty Church Charitable Incorporated Organisation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 8. Analysis of grants

	2021 £	2020 £
<b>Grants to institutions</b>		
Grants	<u>19,367</u>	<u>25,968</u>
Total grants	<u>19,367</u>	<u>25,968</u>

### 9. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>6,882</u>	<u>7,902</u>

### 10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,392</u>	<u>1,350</u>

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	76,353	54,101
Employer contributions to pension plans	<u>2,418</u>	<u>—</u>
	<u>78,771</u>	<u>54,101</u>

The average head count of employees during the year was 7 (2020: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>7</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 12. Trustee remuneration and expenses

No remuneration or expenses or other benefits from employment with the charity or a related entity were received by the trustees. (2020: nil).



# Liberty Church Charitable Incorporated Organisation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 13. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2020	43,456	<b>43,456</b>
Additions	2,810	<b>2,810</b>
<b>At 31 March 2021</b>	<b>46,266</b>	<b>46,266</b>
<b>Depreciation</b>		
At 1 April 2020	28,117	<b>28,117</b>
Charge for the year	6,882	<b>6,882</b>
<b>At 31 March 2021</b>	<b>34,999</b>	<b>34,999</b>
<b>Carrying amount</b>		
<b>At 31 March 2021</b>	<b>11,267</b>	<b>11,267</b>
At 31 March 2020	15,339	15,339

### 14. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,392	1,350
Social security and other taxes	825	—
	<b>2,217</b>	<b>1,350</b>

### 15. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,418 (2020: £Nil).

### 16. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Charitable Activities	137,290	205,082	(133,794)	<b>208,578</b>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Charitable Activities	101,447	210,344	(174,501)	137,290