

FAIRY BRICKS

ANNUAL REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025



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Report of the Trustees for the Period Ended 31 March 2025

The trustees are pleased to present their annual report together with the financial statements of the charity for the 14 month period ending 31 March 2025.

The financial statements comply with the Charities Act 2011, the Charities Statement of Recommended Practice ("Charities SORP"). The trustees present their report with the financial statements of the charity for the 14 month period ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement Of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's Report

With Fairy Bricks moving through its tenth year of operation the charity continues to carry out the good works for which it has become associated.

The charity has continued to flourish in the financial period ending 31 March 2025. This has largely been driven by the continued expansion of LEGO Building projects. All excess funds generated from these projects are providing an essential funding

stream negating the need to rely on grant applications. Work was completed and delivered in the UK, USA, Ireland, India, Singapore, Thailand and Australia.

The charity made a decision to streamline somewhat our partner program throughout the world. While the primary location of operation remains the UK, more focussed donation have been developed in Ireland, France, Italy, Portugal, Germany, Denmark, Belgium, Australia and New Zealand. This has enabled expansion in the number of hospitals we support in those countries compared to previous years.

Following independent advice the charity created a Limited Company Trading arm (Fairy Bricks Builds Ltd) in late 2024. While registered, due to delays in obtaining an operational bank account, the company will not start trading until April 2025. The plan is that all future LEGO Model building work will be invoiced through the limited company with all profits at the end of the financial year donated back to the charity. The Ltd Company is a 100% owned subsidiary of Fairy Bricks. A further financial decision was made to extend the financial year end of the charity to 31 March 2025 to align with the financial year end of the Limited Company and to match all income and expenditure in respect of Bricktastic.

The continued success of Fairy Bricks is a testament to the hard work and dedication of the team at Fairy HQ and the support of volunteers and the LEGO community at large and there appears to be no let-up in the support the charity is receiving year-on-year.

In closing, I would like to thank our sponsors, volunteers, staff, the Adult Fans of LEGO (AFOL) community and the LEGO group for their continuing support. To know more visit our website or email contact@fairybricks.org.

Kerry Barrass - Chair

Report of the Trustees for the Period Ended 31 March 2025 (continued)**AIM, OBJECTIVE AND PURPOSE**

Fairy Bricks (FB) is primarily a children's charity dedicated to delivering new LEGO sets to hospitals and hospices throughout the UK and occasionally overseas, especially when international fundraising has taken place. Fairy Bricks is committed to working closely with Hospital Play Specialists to ensure delivery of LEGO sets that are beneficial to children and to assist hospital staff in set selection so that they provide stimulus and relief. We are champions of the proven theory of play being an essential part of the recovery process.

The objectives of the charity are:

- To provide LEGO sets to children in hospitals and hospices through donations of LEGO sets to hospitals and hospices across the UK and worldwide.
- To provide hands on building experiences with children in hospital and hospice settings in conjunction with volunteers and hospital play specialist staff.

The vision that shapes our annual activities remains the improvement in the quality of life of children that have cause to be in hospital or hospice settings. Use of LEGO sets as a distraction, a time filling activity and most importantly as a source of joy and creativity has a proven benefit in recovery from illness and positive health outcomes.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies principally on fund-raising activities as well as financial donations. The activities carried out all revolve around LEGO shows and the LEGO community of Adult Fans of LEGO (AFOLs) who are very supportive of the charity. Funds raised are principally used in the day-to-day running of the charity and in particular the packing and distribution of thousands of donation boxes containing hundreds of thousands of LEGO sets.

The strategies employed to achieve the charity's aims and objectives are to:

- Sort through all LEGO sets donated to the charity and organise these into standardise, mix donation boxes containing a variety of set types for a range of children's ages and interests.
- Compile donation boxes in manner that allows them to be shipped by pallet internationally, loaded into the Fairy Bricks Van and driven to hospitals in the UK or in certain cases shipped out individually.
- Provide sufficient donation boxes to each hospital to last a minimum of 6 months with reasonable levels of use and to vary this to suit the needs of the hospital and the size of their children's ward.
- To revisit hospitals on a regular basis or where this is not possible to send boxes to keep previous hospitals supplied.
- To identify new hospitals for donations, in particular those in countries where new fund-raising has occurred.
- To encourage AFOLs in other countries to carry out the delivery of donation boxes to hospitals local to them or through their network, elsewhere in their county.

Putting these strategies into action addresses the primary charitable activity of Fairy Bricks. In addition, there are those strategies dedicated to fund-raising the money from which goes toward running the charity on a day-to-day basis.

Our Volunteers

The Trust is very grateful for the assistance of volunteers in both carrying out its core activity of donating LEGO sets and in assisting with fund raising activities. There is a large community of adults who enjoy LEGO as a hobby and these individuals are often organised into LEGO User Groups (LUGs) within each country and with multiple LUGs in many countries. The LUGs are entirely self-organised and not run or controlled by the LEGO group.

Members of these LUGs in the UK, most countries in Europe, the USA, Australia and host of other countries in the rest of the world, give of their time freely to distribute donation boxes that Fairy Bricks ship to them.

In addition to these services many AFOLs support in the fundraising activities of the charity either through helping at events the charity visits by running the tombola, helping with giant LEGO mosaics or other activities. In addition, some AFOLs run events that contribute some part of the takings from their event to the charity.

Report of the Trustees for the Period Ended 31 March 2025 (continued)**Achievements and Performance**

Throughout 2024 we started to shift focus from our more traditional fundraising events to corporate activities and commissioned LEGO Models. While providing more of a business activity, all contracts provide a sustainable funding model moving forward. This approach allows us to be financially independent while providing employment opportunities and strengthening our relationship with The LEGO Group who have become one of our clients for this kind of work. Three new substantial clients in the period were Black Hat Events, World Pay and Amazon. Working with companies so well known internationally helps to enhance our reputation as a premier provider of LEGO related activities.

Bricktastic, our stand-alone event also returned in 2025 to even greater success than 2024. We welcomed over 10,000 visitors and the event has been recognized by LEGO as having such importance it has been given the status of an AFOL Networking Event (ANE) It is only the third event in Europe to be granted such status, and twelfth worldwide. It is the only event in the UK LEGO consider significant enough to be granted such status.

We maintained our donation levels to hospitals from previous years and extended our Stay & Play Program in two London hospitals to allow the sessions to run monthly in both locations. These are sessions that provide valuable volunteering opportunities for LEGO employees while strengthening our relationships with the company.

A new campaign was established enable the delivery of MRI Scanner LEGO sets to hospitals throughout the UK. This is a set available exclusively for medical environments. In total 169 separate locations were able to receive these very specialised items. They have proven to be a great benefit to the children able to access them and an expansion of the scheme is planned in the next 12 months.

FINANCIAL REVIEW

The end of year cash balance increased to £455,915 (2024 £328,904) This is due to the adjustment in financial year end enabling ticket sales from Bricktastic to be included in the accounts and the increased amount of LEGO Model Building work we have undertaken. We would hope to be able to maintain a similar balance throughout 2025.

Policy on reserves held

It is the trustee's policy to maintain a balance on unrestricted funds (if possible), which equates to any outstanding liabilities. This policy has been achieved at year end, the charity does not maintain a restricted fund and no restricted donations have been received. This situation and the policy to maintain a balance on unrestricted funds will be reassessed by the trustees as the charities activities evolve. In particular, a restricted fund may be created if the charity takes on a lease for more substantial accommodation than the current storage solution.

It was ultimately concluded that due to the risk associated with any possible loss of support from the LEGO company (see the section on going concern and the risk assessment section for further detail) that liquidity is of vital importance and thus a significant cash reserve ought to be held for the moment.

Amount of reserves held

The CIO has free reserves of £710,571 as at 31 March 2025 (2024: £684,605). Free reserves are calculated by deducting 'unrestricted' fixed assets from the unrestricted and undesignated reserves held at the year end. The charity holds a sizable reserve and has no plans on holding a zero reserve.

There are plans in place to transfer some funds into a fixed term savings account in Q2 of 2025 to enable moderate interest to be paid on available cash reserves.

Funds in material deficit

There are no funds materially in deficit.

Report of the Trustees for the Period Ended 31 March 2025 (continued)

FINANCIAL REVIEW (continued)

The charity as a going concern

There are no concerns about the financial state of the charity that would lead to concerns about it continuing as an ongoing concern. Income, including fund raising, continues to outstrip expenditure.

Whilst we do not anticipate the relationship ending with the LEGO company this would not significantly impact the charity's income. It would, however, affect the charity's expenditure and efficiency as a significant amount of funds would have to be diverted to purchasing LEGO sets. This is discussed in more detail in the risk assessment section of this report.

PLANS FOR THE FUTURE

Donations to hospitals and hospices

As with previous years, the main plan for the future is to continue to expand the number of hospitals Fairy Bricks is able to donate LEGO sets to in order to reach as many children as possible. This will involve reaching out to more LEGO communities globally and involving them in both fundraising and donation activities to hospitals. No specific target has been set for this as there are two unknown variables: the number of children's wards available and participating; the number of sets charity will receive from LEGO.

There is no centralised register of children's wards within the NHS and wards open and close regularly meaning that we occasionally turn up at a hospital only to find the ward no longer exists. This makes planning a particular strategy challenging.

The nature of the LEGO sets LEGO provides changes year-by-year. As LEGO update their own internal policies this affects how effective they are at not producing surplus and/or return sets, which is the bulk of what the charity relies on. This also means we get little to no warning before anything up to a lorry full of sets arrives.

Fundraising

Fundraising events such as the Black Country Brick Show, Edinbrick. The Bristol Brick Show will continue to provide vital funds in the following financial year. While not run by ourselves, they have provided substantial funds in previous years and expect them to do so again.

Our own large event Bricktastic will return in February 2026. The event continues to go from strength to strength, both in terms of visitor satisfaction, reputation within the LEGO Community, recognition from LEGO and profitability.

In late 2024 we were able to secure four places in the London Marathon for the next five years. We expect these places to generate at least £10,000 on a yearly basis.

We hope to at least maintain our income streams from the LEGO Building work we have been undertaking since 2022.

Worldwide uncertainty with commercial partners could well have an influence on work but remain confident to retain existing and recruit new clients.

RISK ASSESSMENT

The key risks the charity faces are:

- Reduction in the quantity of LEGO sets donated by the LEGO company to the charity
- Cessation of the relationship between LEGO and the charity
- Reduction in operating revenue from fundraising activity
- Loss of key personnel from the charity

Given that LEGO are unable to provide any projection as to how many and what types of sets they will be able to provide the intake of sets varies substantially, but has been on an upward trend. Should this change there is no mitigation possible in terms of gaining another like-for-like replacement supplier as LEGO is a unique brand and the charity only donates LEGO sets. For this reason the trustees have felt it prudent to retain cash reserves in order that LEGO sets may be purchased from the open market and LEGO sets themselves received as donations (since our relationship with LEGO was established the charity has not taken in LEGO sets from the public as donations).

Report of the Trustees for the Period Ended 31 March 2025 (continued)

RISK ASSESSMENT (continued)

In the early stages of the charity LEGO sets were acquired from shops, on-line platforms and other sources whenever opportunities arose to purchase discounted sets. It is to this method that the charity would revert should the donations from LEGO reduce substantially.

If the relationship with LEGO should end for any reason then all the principals above would apply, but on a larger scale. Given the value of sets donated by LEGO current fund-raising would not be able to generate enough capital to buy this many sets. In this event additional effort would need to be made to raise funds, but it is most likely that the charity would simply have to reduce the number of LEGO sets it donates to each hospital. There are no clear ways to remove these risks, only to mitigate them slightly.

Fund raising opportunities have increased and there continues to be a strong positive sentiment toward the charity from the LEGO fan community and no shortage of appetite for the LEGO product across the public as a whole. It is not anticipated that a reduction in revenue for any other reason than a pandemic or similar circumstance is likely. The same mitigation exists in this respect, that of keeping a significant reserve to allow time to re-orient fund-raising.

Fairy Bricks was founded by Kevin Gascoigne, the chief executive of the charity and has grown largely through the development of his relationships with the LEGO company, the LEGO community and other partners. The loss of Kevin from the charity for any reason does present a significant risk in terms of continuity and who could be put in post to fulfil this role. The trustees plan to evaluate options to see if this risk can be mitigated to any extent.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fairy Bricks is a Charitable Incorporated Organisation (CIO) registered on 12 May 2015 whose structure, governance and management is described in its constitution. The trustees of the charity are the members of the CIO and are responsible for making decision on all matters of general consideration.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee will be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selection of individuals for appointment as charity trustees, the charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The constitution currently allows up to twelve trustees.

Fairy Bricks Builds Limited

A trading subsidiary was incorporated on 4th December 2024 and will become active in the next financial year.

Report of the Trustees for the Period Ended 31 March 2025 (continued)**ADMINISTRATIVE INFORMATION**

Fairy Bricks is a registered charity in England and Wales, number 1161639. The address of Fairy Bricks registered with The Charity Commission is: Fairy Bricks, 26 Ravens Avenue, Huddersfield, HD5 8BD.

Trustees who have served between 1 February 2024 until the date this report was approved are:

- Ed Diment (Chair) (Resigned 19 January 2025)
- Jason Granet (Treasurer)
- Julie Greig (Resigned 31 October 2025)
- Dr Caroline Savage (Resigned 31 December 2025)
- Kerry Barrass (Chair from 19 January 2025)
- David Fennell (Appointed 15 October 2024)

Independent Examiner

Steve Bicknell
Bicknell Business Advisers Limited
40 Broadway Lane
Bournemouth
Dorset
BH8 OAA

Approved by order of the Board of Trustees on 3 February 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K Barrass'.

Kerry Barrass - Chair of Trustees

Independent Examiner's Report to the Trustees of Fairy Bricks

Independent examiner's report to the trustees of Fairy Bricks

I report to the charity trustees on my examination of the accounts of Fairy Bricks for the period ended 31 March 2025. This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Steve Bicknell FCMA CGMA

Date 3/2/26

**Statement of Financial Activities
for the Period Ended 31 March 2025**

	Notes	Unrestricted	Restricted	2025 Total funds £	As restated 2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	325,520	-	325,520	542,806
Other trading activities	3	516,273	-	516,273	425,506
Other income		-	-	-	-
TOTAL		841,793	-	841,793	968,312
EXPENDITURE ON					
Raising funds	4	342,543	-	342,543	494,543
Charitable activities	5	472,440	-	472,440	392,230
TOTAL		814,983	-	814,983	886,773
NET INCOME		26,810	-	26,810	81,540
Net gains and losses on investments		-	-	-	-
Movement in funds		26,810	-	26,810	81,540
Transfers between funds	12	-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward as restated		733,473	-	733,472	651,932
TOTAL FUNDS CARRIED FORWARD		760,283	-	760,282	733,472

The notes form part of these financial statements

Balance Sheet 31 March 2025

	Notes	Unrestricted	Restricted	2025 Total funds £	As restated 2024 Total funds £
FIXED ASSETS					
Tangible fixed assets	8	49,711	-	49,711	48,867
Total fixed assets		<u>49,711</u>	<u>-</u>	<u>49,711</u>	<u>48,867</u>
CURRENT ASSETS					
Debtors	10	4,921	-	4,921	125,697
Stocks	9	277,367	-	277,367	253,678
Cash at bank and in hand		455,915	-	455,915	328,904
Total current assets		<u>738,203</u>	<u>-</u>	<u>738,203</u>	<u>708,279</u>
CREDITORS					
Amounts falling due within one year	11	27,632	-	27,632	23,674
Net current assets		710,571	-	710,571	684,605
NET ASSETS		<u>760,282</u>	<u>-</u>	<u>760,282</u>	<u>733,472</u>
FUNDS OF THE CHARITY					
Restricted funds		-	-	-	-
Unrestricted funds		760,282	-	760,282	733,472
TOTAL FUNDS	12			<u>760,282</u>	<u>733,472</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 February 2026 and were signed on its behalf by:



.....
Kerry Barrass - Chair of Trustees

The notes form part of these financial statements

**Cash Flow Statement
for the Period Ended 31 March 2025**

	Notes	2025 £	As restated 2024 £
Cash flows from operating activities			
Cash generated from operations	1	135,962	(53,308)
Net cash (used in)/provided by operating activities		135,962	(53,308)
Cash flows from investing activities			
Purchase of fixed asset additions		(8,950)	-
Net cash provided by investing activities		(8,950)	-
Change in cash and cash equivalents in the reporting period		127,012	(53,308)
Cash and cash equivalents at the beginning of the reporting period		328,904	382,213
Cash and cash equivalents at the end of the reporting period		455,916	328,904

Notes

1 RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	As restated 2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	26,810	81,540
Adjustments for:		
Depreciation charges	8,106	6,726
Decrease/(increase) in debtors	120,777	(120,536)
Decrease/(increase) in stock	(23,689)	(15,251)
(Decrease)/increase in creditors	3,957	(5,788)
Net cash (used in)/provided by operations	135,962	(53,308)

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.2.24 £	Cash Flow £	At 31.3.25 £
Net Cash			
Cash at bank and in hand	328,904	127,012	455,916
Total	328,904	127,012	455,916

Notes to the Financial Statements for the Period Ended 31 March 2025

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in Kind from LEGO are recognised at a discounted RRP due to the absolute restrictions from LEGO on resale of donated stock.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Fixtures and Fittings 10% straight line

Plant and Machinery 20% reducing balance

Motor Vehicles 10% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements (continued)
for the Period Ended 31 March 2025

1 ACCOUNTING POLICIES (continued)
Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Governance costs

These include costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees' meetings and reimbursed expenses.

Prior year adjustment

The financial statements to 31 March 2025 have been restated to reflect a change in the valuation of donated stock from Lego. The impact of the adjustment is a reduction in funds brought forward as at 1 February 2024 of £268,572.

2 DONATIONS AND LEGACIES

	2025	2024* As restated
	£	£
Individual and corporate donations	186,306	200,838
Non Cash Donations	139,214	341,968
	<u>325,520</u>	<u>542,806</u>

Non cash donations comprise Lego stock.

3 OTHER EVENTS and FUNDRAISING ACTIVITIES

	2025	2024* As restated
	£	£
Events	152,062	130,095
Other Income	-	-
Fundraising Events	364,211	295,411
	<u>516,273</u>	<u>425,506</u>

Notes to the Financial Statements (continued)
for the Period Ended 31 March 2025

4 EXPENDITURE ON RAISING FUNDS

	2025	2024* As restated
	£	£
Expenditure on raising funds	342,543	494,543
	<u>342,543</u>	<u>494,543</u>

5 DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024* As restated
	£	£
Wages and salaries	168,924	92,258
Advertising, marketing and entertainment	6,528	10,653
Printing, postage and stationery	61,201	44,903
Telephone and IT	13,944	2,996
Insurance	9,625	8,410
Premises costs	55,781	95,884
Depreciation	8,106	6,726
Travel expenses	79,093	58,203
Professional fees	68,489	71,297
Independent Examination fee	750	900
	<u>472,440</u>	<u>392,230</u>

The Independent Examination fee for the year ended 31st March 2025 is £750 plus VAT (2024: £750).

The average monthly number of employees during the year was 4 (2024: 3)

No employees received emoluments in excess of £60,000 (2024 - Nil).

6 TRUSTEES REMUNERATION AND BENEFITS

There was no Trustees' remuneration or other benefits for the period to 31 March 2025 nor for the year ended 31 January 2024.

Trustees' expenses

No trustees have received any expenses or any other benefits from the charity during the period, other than reimbursed out of pocket expenses. Related party transactions are detailed in Note 14.

Notes to the Financial Statements (continued)
for the Period Ended 31 March 2025

7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All funds are unrestricted

	Unrestricted	Restricted	2024* As restated Total funds £	2023 *As restated Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	542,806	-	542,806	520,377
Other trading activities	425,506	-	425,506	249,158
Other income	-	-	-	-
TOTAL	968,312	-	968,312	769,535
EXPENDITURE ON				
Raising funds	494,543	-	494,543	480,349
Charitable activities	392,230	-	392,230	260,753
TOTAL	886,773	-	886,773	741,102
 NET INCOME	 81,540	 -	 81,540	 28,434
 TRANSFERS	 -	 -	 -	 -
 Net movement in funds	81,540	-	81,540	28,434
 RECONCILIATION OF FUNDS				
Total funds brought forward	651,932	-	651,932	623,498
TOTAL FUNDS CARRIED FORWARD	733,472	-	733,472	651,932

8 TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Motor Vehicles £	TOTAL £
COST			
At 1 February 2024	16,113	46,800	62,913
Additions	-	8,950	8,950
At 31 March 2025	16,113	55,750	71,863
 DEPRECIATION			
At 1 February 2024	7,611	6,435	14,046
Charge for year	2,615	5,491	8,106
At 31 March 2025	10,226	11,926	22,152
 NET BOOK VALUE			
At 31 March 2025	5,887	43,824	49,711
 At 31 January 2024	8,502	40,365	48,867

**Notes to the Financial Statements (continued)
for the Period Ended 31 March 2025**

9 STOCK

	2025	2024* As restated
	£	£
LEGO Stock	277,367	253,678
	<u>277,367</u>	<u>253,678</u>

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024* As restated
	£	£
Trade debtors	-	120,693
Prepayments	4,921	5,004
	<u>4,921</u>	<u>125,697</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024* As restated
	£	£
Other creditors	23,392	16,974
Accrued expenses	4,240	6,700
	<u>27,632</u>	<u>23,674</u>

12 MOVEMENT IN FUNDS

	At 1 February 2024 *As restated	Income	Expenditure	Transfers	At 31 March 2025
Unrestricted					
General	733,472	841,793	(814,982)	-	760,282
TOTAL FUNDS	<u>733,472</u>	<u>841,793</u>	<u>(814,982)</u>	<u>-</u>	<u>760,282</u>

	At 1 February 2023 *As restated	Income	Expenditure	Transfers	At 31 January 2024 *As restated
Comparatives for movement in funds					
Unrestricted	651,932	968,312	(886,772)	-	733,472
TOTAL FUNDS	<u>651,932</u>	<u>968,312</u>	<u>(886,772)</u>	<u>-</u>	<u>733,472</u>

Notes to the Financial Statements (continued)
for the Period Ended 31 March 2025

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total at 31 March 2025
Fixed assets	49,711	-	49,711
Current assets	738,202	-	738,202
Current liabilities	(27,632)	-	(27,632)
	<u>760,281</u>	<u>-</u>	<u>760,281</u>

	Unrestricted	Restricted	Total at 31 January 2024 *As restated
Fixed assets	48,867	-	48,867
Current assets	708,279	-	708,279
Current liabilities	(23,674)	-	(23,674)
	<u>733,472</u>	<u>-</u>	<u>733,472</u>

14 RELATED PARTY DISCLOSURES

Fairy Bricks carried out the following arms length transactions with Sensational Bricks Limited (Previously trading as Green Pentagon Limited) (Company number 12473636) and controlled by Ed Diment a Trustee of Fairy Bricks until 19th January 2025.

		Total at 31 March 2025 £ (net of VAT)	Total at 31 January 2024 £ (net of VAT)
Purchases	LEGO ELEMENTS	<u>25,985</u>	<u>19,111</u>

The invoice was raised on 30th January 2025 after Ed Diment resigned as a Trustee.

There were no outstanding liabilities at the period end date 31 March 2025 (31 January 2024 £nil).