

Charity registration number

1161639

FAIRY BRICKS

ANNUAL REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024



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Report of the Trustees for the Year Ended 31 January 2024

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ending 31 January 2024.

The financial statements comply with the Charities Act 2011, the Charities Statement of Recommended Practice ("Charities SORP"). The trustees present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement Of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's Report

With Fairy Bricks moving through its ninth year of operation the charity continues to carry out the good works for which it has become associated.

Following on from Kevin Gascoigne's appointment as LEGO Certified Professional (LCP) in 2022 the charity carried out an increasing number of builds for LEGO and its partners throughout 2023. Following on from the success of the H&M LEGO tree in London additional trees were built for Barcelona, Antwerp, Munich, Sydney and Guatemala. Teams from Fairy Bricks went out to all these locations to install LEGO trees and the builds generated substantial revenue for the company.

In addition to these, Fairy Bricks were commissioned to build a life sized model of King Charles III on his throne to celebrate his coronation. This model was put on display in Hamleys toy store on Regent Street in London where it remains on display. Further builds were also carried out for the LEGO company incorporating builds for the England women's football team as well as club sides and events at these same clubs; a LEGO heart for a LEGO campaign and a working magic LEGO trunk as part of an interactive LEGO set give-away activity at King's Cross station in London.

All these builds cemented Fairy Bricks reputation with the LEGO company as well as bringing in valuable fund-raising monies for the charity.

The charity continued to work with LEGO fans around the world and to visit events all over the world including the UK, Ireland, Norway, Portugal, Italy, Denmark, Germany, Belgium, Australia and the USA. Fund raising activities occurred at all these shows and many other shows now run their own tombola and auctions to raise money for the charity.

The LEGO company also continue to strongly support the charity and provided a substantial number of sets, which even after donations leaves the charity with a health reserve of sets to continue making up donation boxes. The nature of sets that LEGO donate can be a challenge and gaining sufficient variety can be an issue. The charity has taken steps to acquire a wider variety of sets and this has largely been successful through a 'swap' scheme with key partners.

Between LEGO set donations, fundraising and commercial activity Fairy Bricks saw further increase in revenue of almost £212,000 between 2022 and 2023 to just under £1million.

During 2023 the number of events and activities taking place increased to a degree where the existing staff, freelancers and volunteers were reaching the limits of their capacity. It was thus decided in 2023 that a further full-time member of staff be appointed, bringing the total up to four full-time employees. This new role was for an events and logistics operative capable of managing transport, working at events, constructing and managing hardware and carrying out LEGO builds among other tasks.

The continued success of Fairy Bricks is a testament to the hard work and dedication of the team at Fairy HQ and the support of volunteers and the LEGO community at large and there appears to be no let-up in the support the charity is receiving year-on-year.

In closing, I would like to thank our sponsors, volunteers, staff, the Adult Fans of LEGO (AFOL) community and the LEGO group for their continuing support. To know more visit our website or email contact@fairybricks.org.

Edwin Diment - Chair

Report of the Trustees for the Year Ended 31 January 2024 (continued)

AIM, OBJECTIVE AND PURPOSE

Fairy Bricks (FB) is primarily a children's charity dedicated to delivering new LEGO sets to hospitals and hospices throughout the UK and occasionally overseas, especially when international fundraising has taken place. Fairy Bricks is committed to working closely with Hospital Play Specialists to ensure delivery of LEGO sets that are beneficial to children and to assist hospital staff in set selection so that they provide stimulus and relief. We are champions of the proven theory of play being an essential part of the recovery process.

The objectives of the charity are:

- To provide LEGO sets to children in hospitals and hospices through donations of LEGO sets to hospitals and hospices across the UK and worldwide.
- To provide hands on building experiences with children in hospital and hospice settings in conjunction with volunteers and hospital play specialist staff.

The vision that shapes our annual activities remains the improvement in the quality of life of children that have cause to be in hospital or hospice settings. Use of LEGO sets as a distraction, a time filling activity and most importantly as a source of joy and creativity has a proven benefit in recovery from illness and positive health outcomes.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies principally on fund-raising activities as well as financial donations. The activities carried out all revolve around LEGO shows and the LEGO community of Adult Fans of LEGO (AFOLs) who are very supportive of the charity. Funds raised are principally used in the day-to-day running of the charity and in particular the packing and distribution of thousands of donation boxes containing hundreds of thousands of LEGO sets.

The strategies employed to achieve the charity's aims and objectives are to:

- Sort through all LEGO sets donated to the charity and organise these into standardise, mix donation boxes containing a variety of set types for a range of children's ages and interests.
- Compile donation boxes in manner that allows them to be shipped by pallet internationally, loaded into the Fairy Bricks Van and driven to hospitals in the UK or in certain cases shipped out individually.
- Provide sufficient donation boxes to each hospital to last a minimum of 6 months with reasonable levels of use and to vary this to suit the needs of the hospital and the size of their children's ward.
- To revisit hospitals on a regular basis or where this is not possible to send boxes to keep previous hospitals supplied.
- To identify new hospitals for donations, in particular those in countries where new fund-raising has occurred.
- To encourage AFOLs in other countries to carry out the delivery of donation boxes to hospitals local to them or through their network, elsewhere in their county.

Putting these strategies into action addresses the primary charitable activity of Fairy Bricks. In addition, there are those strategies dedicated to fund-raising the money from which goes toward running the charity on a day-to-day basis.

Our Volunteers

The Trust is very grateful for the assistance of volunteers in both carrying out its core activity of donating LEGO sets and in assisting with fund raising activities. There is a large community of adults who enjoy LEGO as a hobby and these individuals are often organised into LEGO User Groups (LUGs) within each country and with multiple LUGs in many countries. The LUGs are entirely self-organised and not run or controlled by the LEGO group.

Members of these LUGs in the UK, most countries in Europe, the USA, Australia and host of other countries in the rest of the world, give of their time freely to distribute donation boxes that Fairy Bricks ship to them.

In addition to these services many AFOLs support in the fundraising activities of the charity either through helping at events the charity visits by running the tombola, helping with giant LEGO mosaics or other activities. In addition, some AFOLs run events that contribute some part of the takings from their event to the charity.

Report of the Trustees for the Year Ended 31 January 2024 (continued)

Achievements and Performance

Throughout 2023 we started to shift focus from our more traditional fundraising events to corporate activities and commissioned LEGO Models. While providing more of a business activity, all contracts provide a sustainable funding model moving forward. This approach allows us to be financially independent while providing employment opportunities and strengthening our relationship with The LEGO Group who have become one of our clients for this kind of work. Other clients include Warner Bros and Astra Zeneca.

Bricktastic, our stand-alone event also returned in 2023 to even greater success than 2022. We welcomed over 8,000 visitors, an increase of 1,000 compared to 2022. We now view this as our most important fundraising mechanism and plans are in place for 2024 to increase visitor capacity to over 10,000 people.

Due to the increased funding available thanks to the new model building streams we have been able to increase the amount of LEGO we donate to £1,100,000 at recommended retail price. This is an increase of just over 18% compared to the previous year. We feel that within two years we will be able to match our donation levels directly to hospitals at a level last seen in 2020. However, the volumes that year also included a significant number of sets donated to children of NHS Staff. As with previous years Fairy Bricks continues to work with hospitals, such as the Evelina and Royal London to carry out engagement activities with children, helping them build LEGO sets and engaging with them on one-to-one play activities. In particular, this year has seen an increase in the number of staff from the LEGO company volunteering to use one of their free staff days to come along to one of these days and get hands-on experience of building LEGO sets with children in a hospital play specialist setting. Feedback from these events has been universally positive and helps not only the children and LEGO staff, but cements the relationship with the LEGO company.

The autumn LEGO build-to-give campaign was carried out again this year including a visit to hospitals in the Republic of Ireland and Northern Ireland stretching the donation achievement to over 200 hospitals for the first time. Donation levels were kept as high or more for each hospital and thus a record number of LEGO sets were given away to children in need.

FINANCIAL REVIEW

The cash balance decreased to £328,905, however, a significant reason for this relates to the timing of this report. Revenues from the Bricktastic event are paid through a ticket agency with the balance falling due after the event. In 2023 this payment has not come through at the time of the year end. In addition, with the charity now carrying out work for commercial clients there are often 30 and 60 day payment terms so a much larger balance of cash is owed to the charity at any given time.

For the above reasons the debtor balance is £125,697 compared to just £5,163 in the previous year. Taking into account this difference the true cash balance should be nearer £450,000 and thus a substantial improvement on the previous year. The charity fully expects these funds to come through within the next few weeks.

We would hope to be able to maintain a similar balance throughout 2024 while increasing slightly the amount of hospitals we are able to visit. We have also maintained our stock available for donations to just over £522,250.

Policy on reserves held

It is the trustee's policy to maintain a balance on unrestricted funds (if possible), which equates to any outstanding liabilities. This policy has been achieved at year end, the charity does not maintain a restricted fund and no restricted donations have been received. This situation and the policy to maintain a balance on unrestricted funds will be reassessed by the trustees as the charity's activities evolve. In particular, a restricted fund may be created if the charity takes on a lease for more substantial accommodation than the current storage solution.

It was ultimately concluded that due to the risk associated with any possible loss of support from the LEGO company (see the section on going concern and the risk assessment section for further detail) that liquidity is of vital importance and thus a significant cash reserve ought to be held for the moment.

Amount of reserves held

The CIO has free reserves of £953,178 as at 31 January 2024 (2023: £854,597). Free reserves are calculated by deducting 'unrestricted' fixed assets from the unrestricted and undesignated reserves held at the year end. The charity holds a sizable reserve and has no plans on holding a zero reserve.

Report of the Trustees for the Year Ended 31 January 2024 (continued)**FINANCIAL REVIEW (continued)*****Amount of reserves held (continued)***

The question of whether the charity is holding too much by way of cash reserves was discussed in 2023 with a view to looking into the possibility of investing some surplus funds into a lower risk investment and it was agreed to investigate if a suitable partner could be identified to assist with this effort in 2024.

Funds in material deficit

There are no funds materially in deficit.

The charity as a going concern

There are no concerns about the financial state of the charity that would lead to concerns about it continuing as an ongoing concern. Income, including fund raising, continues to outstrip expenditure.

Whilst we do not anticipate the relationship ending with the LEGO company this would not significantly impact the charity's income. It would, however, affect the charity's expenditure and efficiency as a significant amount of funds would have to be diverted to purchasing LEGO sets. This is discussed in more detail in the risk assessment section of this report.

PLANS FOR THE FUTURE***Donations to hospitals and hospices***

As with previous years, the main plan for the future is to continue to expand the number of hospitals Fairy Bricks is able to donate LEGO sets to in order to reach as many children as possible. This will involve reaching out to more LEGO communities globally and involving them in both fundraising and donation activities to hospitals. No specific target has been set for this as there are two unknown variables: the number of children's wards available and participating; the number of sets the charity will receive from LEGO.

There is no centralised register of children's wards within the NHS and wards open and close regularly meaning that we occasionally turn up at a hospital only to find the ward no longer exists. This makes planning a particular strategy challenging.

The nature of the LEGO sets LEGO provides changes year-by-year. As LEGO update their own internal policies this affects how effective they are at not producing surplus and/or return sets, which is the bulk of what the charity relies on. This also means we get little to no warning before anything up to a lorry full of sets arrives.

Fundraising

Our key fundraising activity of running tombola, mosaic builds and other activities at LEGO shows, which generate funds will continue. This includes shows outside the UK and there is now an annual calendar of over a dozen events that we attend that raise money for the charity, as well as a similar number that take place in different countries where we do not attend but where money is raised, in return for which we send donation sets to those countries. Our plan for the future is to expand this activity by continuing to increase our networking activities with LEGO communities.

Our own fundraising event, Bricktastic, after being revived in 2022 was run again in 2023 generating even more funds than the previous year. As with 2022 it was then immediately decided to hold the event again in 2024 at the same venue (Manchester Central). The event has now also been firmly established as the last weekend of February and thus exhibitors and visitors alike are becoming used to adding this to their calendar early. As with 2023, 2024 will represent a slight increase in size to expand capacity and with an increased ticket price. As of the time of this report ticket sales for the event have outstripped 2023, just as they did from 2022 to 2023 and we anticipate that the tickets will again sell out.

2022 saw a new revenue stream from commercial builds start to develop with the appointment of Kev Gascoigne as a LEGO Certified Professional (LCP). During 2023 this revenue stream had a bumper year and it is yet to be seen whether this can be matched in 2024, but there is already a pipeline of work into 2024 and thus we anticipate that this will at least continue as a good fund raising revenue source for the foreseeable future.

Report of the Trustees for the Year Ended 31 January 2024 (continued)

RISK ASSESSMENT

The key risks the charity faces are:

- Reduction in the quantity of LEGO sets donated by the LEGO company to the charity
- Cessation of the relationship between LEGO and the charity
- Reduction in operating revenue from fundraising activity
- Loss of key personnel from the charity

Given that LEGO are unable to provide any projection as to how many and what types of sets they will be able to provide the intake of sets varies substantially, but has been on an upward trend. Should this change there is no mitigation possible in terms of gaining another like-for-like replacement supplier as LEGO is a unique brand and the charity only donates LEGO sets. For this reason the trustees have felt it prudent to retain cash reserves in order that LEGO sets may be purchased from the open market and LEGO sets themselves received as donations (since our relationship with LEGO was established the charity has not taken in LEGO sets from the public as donations).

In the early stages of the charity LEGO sets were acquired from shops, on-line platforms and other sources whenever opportunities arose to purchase discounted sets. It is to this method that the charity would revert should the donations from LEGO reduce substantially.

If the relationship with LEGO should end for any reason then all the principals above would apply, but on a larger scale. Given the value of sets donated by LEGO current fund-raising would not be able to generate enough capital to buy this many sets. In this event additional effort would need to be made to raise funds, but it is most likely that the charity would simply have to reduce the number of LEGO sets it donates to each hospital. There are no clear ways to remove these risks, only to mitigate them slightly.

Fund raising opportunities have increased and there continues to be a strong positive sentiment toward the charity from the LEGO fan community and no shortage of appetite for the LEGO product across the public as a whole. It is not anticipated that a reduction in revenue for any other reason than a pandemic or similar circumstance is likely. The same mitigation exists in this respect, that of keeping a significant reserve to allow time to re-orient fund-raising.

Fairy Bricks was founded by Kevin Gascoigne, the chief executive of the charity and has grown largely through the development of his relationships with the LEGO company, the LEGO community and other partners. The loss of Kevin from the charity for any reason does present a significant risk in terms of continuity and who could be put in post to fulfil this role. The trustees plan to evaluate options to see if this risk can be mitigated to any extent.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fairy Bricks is a Charitable Incorporated Organisation (CIO) registered on 12th May 2015 whose structure, governance and management is described in its constitution. The trustees of the charity are the members of the CIO and are responsible for making decision on all matters of general.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee will be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selection of individuals for appointment as charity trustees, the charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The constitution currently allows five trustees.

Report of the Trustees for the Year Ended 31 January 2024 (continued)

ADMINISTRATIVE INFORMATION

Fairy Bricks is a registered charity in England and Wales, number 1161639. The address of Fairy Bricks registered with The Charity Commission is: Fairy Bricks, 26 Ravens Avenue, Huddersfield, HD5 8BD.

Trustees who have served between 1st February 2023 until the date this report was approved are:

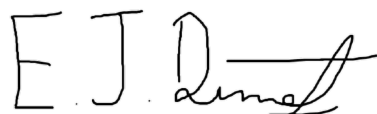
- Ed Diment (Chair)
- Jason Granet (Treasurer)
- Julie Greig
- Dr Caroline Savage
- Kerry Barras

Independent Examiner

Steve Bicknell
Bicknell Business Advisers Limited
40 Broadway Lane
Bournemouth
Dorset
BH8 0AA

30/09/2024

Approved by order of the Board of Trustees on and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E J Diment', written over a dotted line.

Ed Diment - Trustee

Independent Examiner's Report to the Trustees of Fairy Bricks

Independent examiner's report to the trustees of Fairy Bricks

I report to the charity trustees on my examination of the accounts of Fairy Bricks for the year ended 31 January 2024. This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Steve Bicknell

Date 30/09/2024

**Statement of Financial Activities
for the Year Ended 31 January 2024**

	Notes	Unrestricted	Restricted	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	553,121	-	553,121	517,283
Other trading activities	3	425,506	-	425,506	249,158
Other income		-	-	-	-
TOTAL		978,627	-	978,627	766,441
EXPENDITURE ON					
Raising funds	4	494,543	-	494,543	480,349
Charitable activities	5	392,230	-	392,230	260,753
TOTAL		886,773	-	886,773	741,102
NET INCOME		91,855	-	91,855	25,340
Net gains and losses on investments		-	-	-	-
Movement in funds		91,855	-	91,855	25,340
Transfers between funds	12	-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		910,190	-	910,190	884,850
TOTAL FUNDS CARRIED FORWARD		1,002,045	-	1,002,045	910,190

The notes form part of these financial statements

Balance Sheet 31 January 2024

	Notes	Unrestricted	Restricted	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible fixed assets	8	48,867	-	48,867	55,593
Total fixed assets		<u>48,867</u>	<u>-</u>	<u>48,867</u>	<u>55,593</u>
CURRENT ASSETS					
Debtors	10	125,697	-	125,697	5,163
Stocks	9	522,251	-	522,251	496,684
Cash at bank and in hand		328,905	-	328,905	382,213
Total current assets		<u>976,852</u>	<u>-</u>	<u>976,852</u>	<u>884,059</u>
CREDITORS					
Amounts falling due within one year	11	23,674	-	23,674	29,462
Net current assets		953,178	-	953,178	854,597
NET ASSETS		<u>1,002,045</u>	<u>-</u>	<u>1,002,045</u>	<u>910,190</u>
FUNDS OF THE CHARITY					
Restricted funds		-	-	-	-
Unrestricted funds		1,002,045	-	1,002,045	910,190
TOTAL FUNDS	12			<u>1,002,045</u>	<u>910,190</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Ed Diment - Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 January 2024

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in Kind from LEGO are recognised at a discounted RRP due to the absolute restrictions from LEGO on resale of donated stock.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Fixtures and Fittings 10% straight line

Plant and Machinery 20% reducing balance

Motor Vehicles 10% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements (continued)
for the Year Ended 31 January 2024

1 ACCOUNTING POLICIES (continued)
Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Governance costs

These include costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees' meetings and reimbursed expenses.

2 DONATIONS AND LEGACIES

	2024	2023
	£	£
Individual and corporate donations	200,838	241,583
Non Cash Donations	352,283	275,700
	<u>553,121</u>	<u>517,283</u>

Non cash donations comprise Lego stock.

3 OTHER ACTIVITIES

	2024	2023
	£	£
Event Management	130,095	108,155
Other Income	-	-
Fundraising Events	295,411	141,004
	<u>425,506</u>	<u>249,158</u>

Notes to the Financial Statements (continued)
for the Year Ended 31 January 2024

4 EXPENDITURE ON RAISING FUNDS

	2024	2023
	£	£
Expenditure on raising funds	494,543	480,349
	<u>494,543</u>	<u>480,349</u>

5 DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Wages and salaries	92,258	53,357
Advertising, marketing and entertainment	10,653	10,331
Printing, postage and stationery	44,903	49,178
Telephone and IT	2,996	2,424
Insurance	8,410	9,922
Premises costs	95,884	60,504
Depreciation	6,726	4,191
Travel expenses	58,203	61,384
Professional fees	71,447	8,561
Independent Examination fee	750	900
	<u>392,230</u>	<u>260,753</u>

The Independent Examination fee for the year ended 31st January 2024 is £750 plus VAT (2023: £750).

The average monthly number of employees during the year was 3 (2023: 3)

No employees received emoluments in excess of £60,000 (2023 - Nil).

6 TRUSTEES REMUNERATION AND BENEFITS

There was no Trustees' remuneration or other benefits for the year to 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

No trustees have received any expenses or any other benefits from the charity during the year, other than reimbursed out of pocket expenses. Related party transactions are detailed in Note 14.

Notes to the Financial Statements (continued)
for the Year Ended 31 January 2024

7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All funds are unrestricted

	Unrestricted	Restricted	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	517,283	-	517,283	357,966
Other trading activities	249,158	-	249,158	40,809
Other income	-	-	-	-
TOTAL	766,441	-	766,441	398,775
EXPENDITURE ON				
Raising funds	480,349	-	480,349	316,828
Charitable activities	260,753	-	260,753	174,519
TOTAL	741,102	-	741,102	491,347
 NET INCOME	 25,340	 -	 25,340	 (92,571)
 TRANSFERS	 -	 -	 -	 -
 Net movement in funds	25,340	-	25,340	(92,571)
 RECONCILIATION OF FUNDS				
Total funds brought forward	884,851	-	884,851	977,422
TOTAL FUNDS CARRIED FORWARD	910,190	-	910,190	884,851

8 TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Motor Vehicles £	TOTAL £
COST			
At 1 February 2023	16,113	46,800	62,913
Additions	-	-	-
At 31 January 2024	16,113	46,800	62,913
 DEPRECIATION			
At 1 February 2023	5,370	1,950	7,320
Charge for year	2,241	4,485	6,726
At 31 January 2024	7,611	6,435	14,046
 NET BOOK VALUE			
At 31 January 2024	8,502	40,365	48,867
 At 31 January 2023	10,743	44,850	55,593

**Notes to the Financial Statements (continued)
for the Year Ended 31 January 2024**

9 STOCK

	2024	2023
	£	£
LEGO Stock	522,250	496,684
	<u>522,250</u>	<u>496,684</u>

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	120,693	-
Prepayments	5,004	5,163
	<u>125,697</u>	<u>5,163</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	16,974	23,522
Accrued expenses	6,700	5,940
	<u>23,674</u>	<u>29,462</u>

12 MOVEMENT IN FUNDS

	At 1 February 2023	Income	Expenditure	Transfers	At 31 January 2024
Unrestricted					
General	910,190	978,627	(886,772)	-	1,002,045
TOTAL FUNDS	<u>910,190</u>	<u>978,627</u>	<u>(886,772)</u>	<u>-</u>	<u>1,002,045</u>

Comparatives for movement in funds	At 1 February 2022	Income	Expenditure	Transfers	At 31 January 2023
Unrestricted	884,851	766,441	(741,101)	-	910,190
TOTAL FUNDS	<u>884,851</u>	<u>766,441</u>	<u>(741,101)</u>	<u>-</u>	<u>910,190</u>

Notes to the Financial Statements (continued)
for the Year Ended 31 January 2024

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total at 31 January 2024
Fixed assets	48,867	-	48,867
Current assets	976,852	-	976,852
Current liabilities	(23,674)	-	(23,674)
	<u>1,002,045</u>	<u>-</u>	<u>1,002,045</u>

	Unrestricted	Restricted	Total at 31 January 2023
Fixed assets	55,593	-	55,593
Current assets	884,059	-	884,059
Current liabilities	(29,462)	-	(29,462)
	<u>910,190</u>	<u>-</u>	<u>910,190</u>

14 RELATED PARTY DISCLOSURES

Fairy Bricks carried out the following arms length transactions with Sensational Bricks Limited (Previously trading as Green Pentagon Limited) (Company number 12473636) and controlled by Ed Diment a Trustee of Fairy Bricks.

		Total at 31 January 2024 £ (net of VAT)	Total at 31 January 2023 £ (net of VAT)
Purchases	LEGO ELEMENTS	<u>19,111</u>	<u>6,612</u>

There were no outstanding liabilities at the year end date 31 January 2024 (31 January 2023 £nil).