

Charity registration number

1161639

FAIRY BRICKS

ANNUAL REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022



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Report of the Trustees for the Year Ended 31 January 2022

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ending 31 January 2022.

The financial statements comply with the Charities Act 2011, the Charities Statement of Recommended Practice ("Charities SORP"). The trustees present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement Of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's Report

From 2021 through to January 2022 Fairy Bricks faced significant challenges with the continued impact of the Covid19 pandemic. Even after taking account of the large one-off payment in 2020 relating to the insurance reimbursement of the loss due to the robbery, income for 2021 was still down. This was in part due to the continued inability to be present at LEGO events or to run the charity's own event Bricktastic and to a drop off in donations after the previous year's surge with charity supporters coming forward with help during the early stages of the pandemic and help after the robbery.

As a consequence of the challenging environment Fairy Bricks made a net loss for the year, however, with the charity's decision in previous years to retain cash as a contingency in case of such situations Fairy Bricks ended the year with a substantial cash balance. Whilst LEGO set stock levels for donations have not returned to pre-robbery levels, with the support of the LEGO company stock levels are increasing and look set to into 2022.

Despite the ongoing restrictions of the Covid19 pandemic the charity was still able to donate LEGO sets to over 175 hospitals, continuing to do the core work of helping children facing a difficult time due to Covid restrictions at a time when they are ill and in need of as much joy and engagement that LEGO can bring.

In closing, I would like to thank our sponsors, volunteers, staff, the Adult Fans of LEGO (AFOL) community and the LEGO group for their continuing support. To know more visit our website or email contact@fairybricks.org.

Edwin Diment - Chair

AIM, OBJECTIVE AND PURPOSE

Fairy Bricks (FB) is primarily a children's charity dedicated to delivering new LEGO sets to hospitals and hospices throughout the UK and occasionally overseas, especially when international fundraising has taken place. Fairy Bricks is committed to working closely with Hospital Play Specialists to ensure delivery of LEGO sets that are beneficial to children and to assist hospital staff in set selection so that they provide stimulus and relief. We are champions of the proven theory of play being an essential part of the recovery process.

The objectives of the charity are:

- To provide LEGO sets to children in hospitals and hospices through donations of LEGO sets to hospitals and hospices across the UK and worldwide.
- To provide hands on building experiences with children in hospital and hospice settings in conjunction with volunteers and hospital play specialist staff.

The vision that shapes our annual activities remains the improvement in the quality of life of children that have cause to be in hospital or hospice settings. Use of LEGO sets as a distraction, a time filling activity and most importantly as a source of joy and creativity has a proven benefit in recovery from illness and positive health outcomes.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies principally on fund-raising activities as well as financial donations. The activities carried out all revolve around LEGO shows and the LEGO community of Adult Fans of LEGO (AFOLs) who are very supportive of the charity. Funds raised are principally used in the day-to-day running of the charity and in particular the packing and distribution of thousands of donation boxes containing hundreds of thousands of LEGO sets.

Report of the Trustees for the Year Ended 31 January 2022 (continued)**AIM, OBJECTIVE AND PURPOSE (continued)**

The strategies employed to achieve the charity's aims and objectives are to:

- Sort through all LEGO sets donated to the charity and organise these into standardise, mix donation boxes containing a variety of set types for a range of children's ages and interests.
- Compile donation boxes in manner that allows them to be shipped by pallet internationally, loaded into the Fairy Bricks Van and driven to hospitals in the UK or in certain cases shipped out individually.
- Provide sufficient donation boxes to each hospital to last a minimum of 6 months with reasonable levels of use and to vary this to suit the needs of the hospital and the size of their children's ward.
- To revisit hospitals on a regular basis or where this is not possible to send boxes to keep previous hospitals supplied.
- To identify new hospitals for donations, in particular those in countries where new fund-raising has occurred.
- To encourage AFOLs in other countries to carry out the delivery of donation boxes to hospitals local to them or through their network, elsewhere in their county.

Putting these strategies into action addresses the primary charitable activity of Fairy Bricks. In addition, there are those strategies dedicated to fund-raising the money from which goes toward running the charity on a day-to-day basis.

Donations made in the last month include significant numbers of donations to hospitals in North America including Idaho, Arizona, Seattle, Vancouver, St Louis, Tennessee and Los Angeles. In addition, donations continued to European countries and Australia and New Zealand.

The charity received new stock directly from LEGO but also received surplus stock from all LEGO brand stores in the UK.

LEGO have agreed in future to make it a policy to send all surplus brand store stock from UK stores direct to Fairy Bricks due to the problems of collating this in EU given Brexit.

Due to the ongoing issues in certain EU countries with donations 20 pallets of donation boxes to Thomas Wasselski in Germany in order that they need only clear one customs point. Now that these donation boxes are in Germany Thomas will ship them out to EU countries as and when needed thus bypassing the Brexit problem. Thomas is a German AFOL, long-term supporter of the charity and runs his own business near Hamburg. Thomas agreed to provide warehouse space for donation box storage free of charge and it is intended that this will continue into the future with this becoming a European 'hub' for donations.

The annual LEGO fan event in Skaerbaek (Denmark) went ahead normally this year, after a two year break, on the last weekend in September. The event provided an opportunity for Kev to meet with a number of LEGO staff and re-establish personal relationships. Many of the AFOL representatives that manage the donations in Europe were present allowing discussions around the plans for the next year of donations to go ahead.

The Norwegian LEGO show in Trondheim in October was very successful with approximately £7,000 raised for the charity. The LEGO event in Florence in November raised just over £5,000 and the most recent event in Antwerp raised a further nearly £4,000. All figures are the gross take, but even the Antwerp event produced a return of more than 75% with the other two events being similar or higher and, in this regard, they continue to be very cost-effective fund-raising mechanisms. These new show activities were managed despite adjustments needed for Coronavirus restrictions.

An annual Build-to-give campaign in the UK has now been established as a partnership with the LEGO company. During build-to-give donations went to 185 hospitals in total, compared to 179 for the same project in 2020.

Donations were also provided to Norway, Italy and Belgium in line with the events happening in those countries as well as a few other small donations. In this respect donations have remained at a high level throughout the pandemic. All donations have been subject to the requirements of the hospitals concerned regarding Covid safety restrictions.

Report of the Trustees for the Year Ended 31 January 2022 (continued)

Our Volunteers

The Trust is very grateful for the assistance of volunteers in both carrying out its core activity of donating LEGO sets and in assisting with fund raising activities. There is a large community of adults who enjoy LEGO as a hobby and these individuals are often organised into LEGO User Groups (LUGs) within each country and with multiple LUGs in many countries. The LUGs are entirely self-organised and not run or controlled by the LEGO group.

Members of these LUGs in the UK, most countries in Europe, the USA, Australia and host of other countries in the rest of the world, give of their time freely to distribute donation boxes that Fairy Bricks ship to them.

In addition to these services many AFOLs support in the fundraising activities of the charity either through helping at events the charity visits by running the tombola, helping with giant LEGO mosaics or other activities. In addition, some AFOLs run events that contribute some part of the takings from their event to the charity.

Achievements and Performance

As with 2020 the charity was unable to fully complete regular in person hospital deliveries during Covid 19. We therefore continued to make the majority of deliveries by shipping LEGO sets directly to hospitals.

Difficult decisions had to be made throughout the year regarding our donation volumes to our hospital partners. Due to a reduced cash income and physical LEGO set deliveries from The LEGO Group we were faced with the decision of removing some hospital partners completely or reducing the volume to all partners. We decided on the later and therefore we were able to support as many hospitals as previous years, albeit with less per place.

Following this policy and the difficult fundraising conditions, we were still able to donate sets with recommended retail value of £855,000 throughout the year. While a reduction on the previous year, we still feel this is a significant achievement given the ongoing circumstances surrounding Covid 19.

After careful evaluation it was decided to place one member of staff into the government furlough scheme while evaluating the possibilities of online opportunities.

FINANCIAL REVIEW

The cash balance fell to £361,465. We would hope to be able to maintain a similar balance throughout 2022 while increasing slightly the amount of hospitals we are able to visit. We have also maintained our stock available for donations to just over £513,278.

Policy on reserves held

It is the trustee's policy to maintain a balance on unrestricted funds (if possible), which equates to any outstanding liabilities. This policy has been achieved at year end, the charity does not maintain a restricted fund and no restricted donations have been received. This situation and the policy to maintain a balance on unrestricted funds will be reassessed by the trustees as the charities activities evolve. In particular, a restricted fund may be created if the charity takes on a lease for more substantial accommodation than the current storage solution.

It was ultimately concluded that due to the risk associated with any possible loss of support from the LEGO company (see the section on going concern and the risk assessment section for further detail) that liquidity is of vital importance and thus a significant cash reserve ought to be held for the moment.

Amount of reserves held

The CIO has free reserves of £871,867 as at 31 January 2022 (2021 £962,197). Free reserves are calculated by deducting 'unrestricted' fixed assets from the unrestricted and undesignated reserves held at the year end. The charity holds a sizable reserve and has no plans on holding a zero reserve.

Funds in material deficit

There are no funds materially in deficit.

Report of the Trustees for the Year Ended 31 January 2022 (continued)

FINANCIAL REVIEW (continued)

The charity as a going concern

There are no concerns about the financial state of the charity that would lead to concerns about it continuing as an ongoing concern. Income, including fund raising, continues to outstrip expenditure.

Whilst we do not anticipate the relationship ending with the LEGO company this would not significantly impact the charity's income. It would, however, affect the charity's expenditure and efficiency as a significant amount of funds would have to be diverted to purchasing LEGO sets. This is discussed in more detail in the risk assessment section of this report.

PLANS FOR THE FUTURE

Donations to hospitals and hospices

The key plan for the future is to continue to expand the number of hospitals Fairy Bricks is able to donate LEGO sets to in order to reach as many children as possible. This will involve reaching out to more LEGO communities globally and involving them in both fundraising and donation activities to hospitals. No specific target has been set for this as there are two unknown variables: the number of children's wards available and participating; the number of sets the charity will receive from LEGO.

There is no centralised register of children's wards within the NHS and wards open and close regularly meaning that we occasionally turn up at a hospital only to find the ward no longer exists. This makes planning a particular strategy challenging.

The nature of the LEGO sets LEGO provides changes year-by-year. As LEGO update their own internal policies this affects how effective they are at not producing surplus and/or return sets, which is the bulk of what the charity relies on. This also means we get little to no warning before anything up to a lorry full of sets arrives.

Fundraising

Our key fundraising activity of running tombola, mosaic builds and other activities at LEGO shows, which generate funds will continue. This includes shows outside the UK and there is now an annual calendar of over a dozen events that we attend that raise money for the charity, as well as a similar number that take place in different countries where we do not attend but where money is raised, in return for which we send donation sets to those countries. Our plan for the future is to expand this activity by continuing to increase our networking activities with LEGO communities.

Covid 19 restrictions remained from the previous year with live fundraising events remaining restricted. Support such as the government furlough scheme, local grant assistance for things such as business rates relief had also come to an end.

It became apparent very early in 2021 that our income streams were going to be more restricted and reduced than in 2020. A decision was therefore made to reduce our donation volumes for a minimum of six months, subsequently extended to twelve months to ensure the organisations survival.

Between 2015 and 2018 Fairy Bricks ran four 'Bricktastic' events at Manchester Central and these events were ticketed public entry events running over a weekend. The content for the events was predominantly provided by AFOLs bringing along their models to display, as well as interactive activities provided by Fairy Bricks such as brick pits, mosaics, build areas and workshops. These events proved successful with all showing a profit for the charity, but a diminishing return in 2018. It was decided, therefore, to have a fallow year in 2019 with the intention to re-launch in 2020. Unfortunately, due to the A decision was taken to revive our own fundraising event, Bricktastic. A date was selected for February 2022 with the event only able to take place subject to Covid 19 restrictions at the time. We hope that the return of Bricktastic is able to provide a consistent, significant fundraising stream not just for 2022 but for subsequent years afterwards. At the time of this report the event has sold over 80% of available tickets and is on target to sell out, which will bring a welcome boost in revenue.

Report of the Trustees for the Year Ended 31 January 2022 (continued)

RISK ASSESSMENT

The key risks the charity faces are:

- Reduction in the quantity of LEGO sets donated by the LEGO company to the charity
- Cessation of the relationship between LEGO and the charity
- Reduction in operating revenue from fundraising activity
- Loss of key personnel from the charity

Given that LEGO are unable to provide any projection as to how many and what types of sets they will be able to provide the intake of sets varies substantially, but has been on an upward trend. Should this change there is no mitigation possible in terms of gaining another like-for-like replacement supplier as LEGO is a unique brand and the charity only donates LEGO sets. For this reason the trustees have felt it prudent to retain cash reserves in order that LEGO sets may be purchased from the open market and LEGO sets themselves received as donations (since our relationship with LEGO was established the charity has not taken in LEGO sets from the public as donations).

In the early stages of the charity LEGO sets were acquired from shops, on-line platforms and other sources whenever opportunities arose to purchase discounted sets. It is to this method that the charity would revert should the donations from LEGO reduce substantially.

If the relationship with LEGO should end for any reason then all the principals above would apply, but on a larger scale. Given the value of sets donated by LEGO current fund-raising would not be able to generate enough capital to buy this many sets. In this event additional effort would need to be made to raise funds, but it is most likely that the charity would simply have to reduce the number of LEGO sets it donates to each hospital. There are no clear ways to remove these risks, only to mitigate them slightly.

Fund raising opportunities have increased and there continues to be a strong positive sentiment toward the charity from the LEGO fan community and no shortage of appetite for the LEGO product across the public as a whole. It is not anticipated that a reduction in revenue for any other reason than a pandemic or similar circumstance is likely. The same mitigation exists in this respect, that of keeping a significant reserve to allow time to re-orient fund-raising.

Fairy Bricks was founded by Kevin Gascoigne, the chief executive of the charity and has grown largely through the development of his relationships with the LEGO company, the LEGO community and other partners. The loss of Kevin from the charity for any reason does present a significant risk in terms of continuity and who could be put in post to fulfil this role. The trustees plan to evaluate options to see if this risk can be mitigated to any extent.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fairy Bricks is a Charitable Incorporated Organisation (CIO) registered on 12th May 2015 whose structure, governance and management is described in its constitution. The trustees of the charity are the members of the CIO and are responsible for making decision on all matters of general.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee will be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selection of individuals for appointment as charity trustees, the charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The constitution currently allows five trustees.

Report of the Trustees for the Year Ended 31 January 2022 (continued)**ADMINISTRATIVE INFORMATION**

Fairy Bricks is a registered charity in England and Wales, number 1161639. The address of Fairy Bricks registered with The Charity Commission is: Fairy Bricks, 26 Ravens Avenue, Huddersfield, HD5 8BD.

Trustees who have served between 1st February 2021 until the date this report was approved are:

- Ed Diment (Chair)
- Jason Granet (Treasurer)
- Julie Greig
- Dr Caroline Savage
- Kerry Barras

Independent Examiner

Steve Bicknell
Bicknell Business Advisers Limited
40 Broadway Lane
Bournemouth
Dorset
BH8 OAA

Approved by order of the Board of Trustees on and signed on its behalf by:

.....
Ed Diment - Trustee

Independent Examiner's Report to the Trustees of Fairy Bricks

Independent examiner's report to the trustees of Fairy Bricks

I report to the charity trustees on my examination of the accounts of Fairy Bricks for the year ended 31 January 2022. This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Steve Bicknell

30/09/2024
Date

**Statement of Financial Activities
for the Year Ended 31 January 2022**

	Notes	Unrestricted	Restricted	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	357,966	-	357,966	683,957
Other trading activities	3	40,809	-	40,809	270,307
Other income		-	-	-	-
TOTAL		398,775	-	398,775	954,264
EXPENDITURE ON					
Raising funds	4	316,828	-	316,828	451,747
Charitable activities	5	174,519	-	174,519	126,340
TOTAL		491,347	-	491,347	578,087
NET INCOME		(92,571)	-	(92,571)	376,177
Net gains and losses on investments		-	-	-	-
Movement in funds		(92,571)	-	(92,571)	376,177
Transfers between funds	12	-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		977,422	-	977,422	601,245
TOTAL FUNDS CARRIED FORWARD		884,851	-	884,851	977,422

The notes form part of these financial statements

Balance Sheet 31 January 2022

	Notes	Unrestricted	Restricted	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible fixed assets	8	12,984	-	12,984	15,225
Total fixed assets		<u>12,984</u>	<u>-</u>	<u>12,984</u>	<u>15,225</u>
CURRENT ASSETS					
Debtors	10	5,652	-	5,652	3,842
Stocks	9	513,279	-	513,279	537,627
Cash at bank and in hand		361,879	-	361,879	426,860
Total current assets		<u>880,810</u>	<u>-</u>	<u>880,810</u>	<u>968,328</u>
CREDITORS					
Amounts falling due within one year	11	8,944	-	8,944	6,131
Net current assets		871,867	-	871,867	962,197
NET ASSETS		<u>884,851</u>	<u>-</u>	<u>884,851</u>	<u>977,422</u>
FUNDS OF THE CHARITY					
Restricted funds		-	-	-	-
Unrestricted funds		884,851	-	884,851	977,422
TOTAL FUNDS	12			<u>884,851</u>	<u>977,422</u>

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 January 2022

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in Kind from LEGO are recognised at a discounted RRP due to the absolute restrictions from LEGO on resale of donated stock.

Government grants include money received as part of the Covid 19 Job Retention Scheme. Income is recognised in the same period in which the related payroll expenditure is recorded.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Fixtures and Fittings 10% straight line

Plant and Machinery 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements (continued)
for the Year Ended 31 January 2022

1 ACCOUNTING POLICIES (continued)
Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Governance costs

These include costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees' meetings and reimbursed expenses.

2 DONATIONS AND LEGACIES

	2022	2021
	£	£
Individual and corporate donations	105,621	138,074
Non Cash Donations	245,067	520,767
Grants	7,278	25,116
	<u>357,966</u>	<u>683,957</u>

Non cash donations comprise Lego stock.

Grants comprise £7,278 in respect of the Coronavirus Job Retention Scheme.

3 OTHER ACTIVITIES

	2022	2021
	£	£
Event Management	13,276	7,364
Other Income	-	221,480
Fundraising Events	27,534	41,463
	<u>40,809</u>	<u>270,307</u>

Other income in the year to 31st January 2021 includes £221,480 received in respect of the insurance claim.

Notes to the Financial Statements (continued)
for the Year Ended 31 January 2022

4 EXPENDITURE ON RAISING FUNDS

	2022	2021
	£	£
Expenditure on raising funds	316,828	516,575
Stock theft and revaluation	-	(64,828)
	<u>316,828</u>	<u>451,747</u>

5 DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Wages and salaries	39,408	39,303
Advertising, marketing and entertainment	11,136	205
Printing, postage and stationery	53,245	42,000
Telephone and IT	3,484	1,321
Insurance	6,637	3,441
Premises costs	30,349	24,781
Depreciation	2,241	887
Travel expenses	21,180	4,553
Professional fees	5,938	8,949
Independent Examination fee	900	900
	<u>174,519</u>	<u>126,340</u>

The Independent Examination fee for the year ended 31st January 2022 is £750 plus VAT (2021: £900).

The average monthly number of employees during the year was 2 (2021: 2)

No employees received emoluments in excess of £60,000 (2021 - Nil).

6 TRUSTEES REMUNERATION AND BENEFITS

There was no Trustees' remuneration or other benefits for the year to 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

No trustees have received any expenses or any other benefits from the charity during the year, other than reimbursed out of pocket expenses. Related party transactions are detailed in Note 14.

Notes to the Financial Statements (continued)
for the Year Ended 31 January 2022

7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All funds are unrestricted

	Unrestricted	Restricted	2021 Total funds £	2020 *As restated Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	683,957	-	683,957	849,463
Other trading activities	270,307	-	270,307	95,116
Other income	-	-	-	-
TOTAL	954,264	-	954,264	944,579
EXPENDITURE ON				
Raising funds	451,747	-	451,747	644,568
Charitable activities	126,340	-	126,340	114,730
TOTAL	578,087	-	578,087	759,298
 NET INCOME	 376,177	 -	 376,177	 185,281
 TRANSFERS	 -	 -	 -	 -
 Net movement in funds	 376,177	 -	 376,177	 185,281
 RECONCILIATION OF FUNDS				
Total funds brought forward	601,244	-	601,244	415,964
TOTAL FUNDS CARRIED FORWARD	977,421	-	977,421	601,245

8 TANGIBLE FIXED ASSETS
COST

At 1 February 2021	16,113
Additions	-
At 31 January 2022	<u>16,113</u>

DEPRECIATION

At 1 February 2021	887
Charge for year	2,241
At 31 January 2022	<u>3,129</u>

NET BOOK VALUE

At 31 January 2022	<u>12,984</u>
At 31 January 2021	<u>15,225</u>

Fixtures and
Fittings
£

**Notes to the Financial Statements (continued)
for the Year Ended 31 January 2022**

9 STOCK

	2022	2021
	£	£
LEGO Stock	513,279	537,627
	<u>513,279</u>	<u>537,627</u>

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors		
Prepayments	5,652	3,842
	<u>5,652</u>	<u>3,842</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	4,714	3,731
Accrued expenses	4,230	2,400
	<u>8,944</u>	<u>6,131</u>

12 MOVEMENT IN FUNDS

	At 1 February 2021	Income	Expenditure	Transfers	At 31 January 2022
	£	£	£	£	£
Unrestricted					
General	977,422	398,775	(491,346)	-	884,851
TOTAL FUNDS	<u>977,422</u>	<u>398,775</u>	<u>(491,346)</u>	<u>-</u>	<u>884,851</u>

	At 1 February 2020 *As restated	Income	Expenditure	Transfers	At 31 January 2021
	£	£	£	£	£
Unrestricted	601,245	954,264	(578,087)	-	977,422
TOTAL FUNDS	<u>601,245</u>	<u>954,264</u>	<u>(578,087)</u>	<u>-</u>	<u>977,422</u>

**Notes to the Financial Statements (continued)
for the Year Ended 31 January 2022**

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total at 31 January 2022
	£	£	£
Fixed assets	12,984	-	12,984
Current assets	880,810	-	880,810
Current liabilities	(8,944)	-	(8,944)
	<u>884,851</u>	<u>-</u>	<u>884,851</u>

	Unrestricted	Restricted	Total at 31 January 2021
	£	£	£
Fixed assets	15,225	-	15,225
Current assets	968,328	-	968,328
Current liabilities	(6,131)	-	(6,131)
	<u>977,422</u>	<u>-</u>	<u>977,422</u>

14 RELATED PARTY DISCLOSURES

Fairy Bricks carried out the following arms length transactions with Green Pentagon Limited (Company number 12473636) and controlled by Ed Diment a Trustee of Fairy Bricks.

		Total at 31 January 2022 £ (net of VAT)	Total at 31 January 2021 £ (net of VAT)
Purchases	LEGO ELEMENTS	<u>2,776</u>	<u>39,628</u>

There were no outstanding liabilities at the year end date 31 January 2022 (31 January 2021 £nil).