

REGISTERED COMPANY NUMBER: 09106604 (England and Wales)
REGISTERED CHARITY NUMBER: 1161638

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2020
for
Leicester Riders Foundation
and its subsidiary

Leicester Riders Foundation
and its subsidiary

Contents of the Financial Statements
for the Year Ended 31 May 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Consolidated Statement of Financial Activities	4
Consolidated Balance Sheet	5
Balance Sheet	6
Notes to the Financial Statements	7 to 15

Leicester Riders Foundation
and its subsidiary

Report of the Trustees
for the Year Ended 31 May 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Foundation has the following objectives:

1. To promote community participation in sport and recreation by provision of services and facilities to improve people's health.
2. To further or benefit people without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the people and organisations in a common effort to advance education and to provide facilities, in the interests of social welfare, for recreation and leisure time occupation with the objective of improving the conditions of life of those people.
3. For the public benefit to promote education (including social and physical training) of people in such ways as the charity sees fit.
4. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For clarity, 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.
5. To promote equality and diversity for the public benefit by promoting activities to foster understanding between peoples of diverse backgrounds.

The aims of the Foundation are entirely consistent with the objectives described above.

Significant activities

The Foundation has established and is assisting in running an education and training support facility in Loughborough. It has also secured grants to deliver community basketball coaching as part of its educational and social inclusion programs.

The Foundation is required to produce consolidated financial statements for its Group, which includes the Foundation, together with its wholly owned subsidiary, Leicester Community Sports Arena Limited (LCSAL) (Company Number 09153152) which itself built, owns and operates a multi-sports community arena in Leicester. LCSAL trades and operates separately to the Foundation, with differing governance and directors, and is establishing itself, partly as a commercial business, with a mixture of community, charitable, educational and commercial activities. The activities of the Foundation are independent of LCSAL, and it does not face any commercial risk from its trading, albeit the arena does provide support to the activities of the Foundation. The future trading position of LCSAL is anticipated to make a positive contribution to the Foundation in the longer term.

Public benefit

The activities undertaken during the year, as described above, demonstrate how the charity has met the public benefit requirements.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

FINANCIAL REVIEW

Financial review

The trustees are satisfied with the financial position of the charity as shown in the attached financial statements.

Reserves policy

The Foundation's policy on reserves is that sufficient reserves should be maintained to cover at least three months fixed operating costs.

Leicester Riders Foundation
and its subsidiary

Report of the Trustees
for the Year Ended 31 May 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee.

The charity was incorporated on 27 June 2014 and adopted its current Memorandum and Articles of Association on 8 April 2015; it became a registered charity on 7 May 2015.

Recruitment and appointment of new trustees

The Foundation has been established with trustees representing those involved with the running of the Leicester Riders Basketball Club, local businesses, local authority councillors and local education institutions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09106604 (England and Wales)

Registered Charity number

1161638

Registered office

31 Charter Street
Leicester
Leicestershire
LE1 3UD

Trustees

K T Routledge
S R Mugglestone
R G Levenston
M T Ellis
A M D Clarke
S Ismail
S W Winfield
D Glover

Independent Examiner

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 February 2021 and signed on its behalf by:

K T Routledge - Trustee

Independent Examiner's Report to the Trustees of
Leicester Riders Foundation
and its subsidiary

I report to the charity trustees on my examination of the accounts of Leicester Riders Foundation ("the Company") for the year ended 31 May 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Andrew Torr FCCA
torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

16 February 2021

Leicester Riders Foundation
and its subsidiary

Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 May 2020

	Notes	Unrestricted fund £	Restricted funds £	31.5.20 Total funds £	31.5.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		102,313	111,754	214,067	127,784
Charitable activities					
Residential training schemes		128,205	-	128,205	163,892
Community projects		48,328	-	48,328	73,717
Other trading activities	3	874,987	-	874,987	838,979
Investment income	4	<u>18,058</u>	<u>-</u>	<u>18,058</u>	<u>19,177</u>
Total		1,171,891	111,754	1,283,645	1,223,549
EXPENDITURE ON					
Raising funds	5	1,105,477	-	1,105,477	952,616
Charitable activities					
Residential training schemes	6	262,602	-	262,602	252,979
Community projects		63,102	111,754	174,856	115,440
Total		<u>1,431,181</u>	<u>111,754</u>	<u>1,542,935</u>	<u>1,321,035</u>
NET EXPENDITURE		(259,290)	-	(259,290)	(97,486)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,658,830	-	3,658,830	3,756,316
TOTAL FUNDS CARRIED FORWARD		<u><u>3,399,540</u></u>	<u><u>-</u></u>	<u><u>3,399,540</u></u>	<u><u>3,658,830</u></u>

The notes form part of these financial statements

Leicester Riders Foundation
and its subsidiary

Consolidated Balance Sheet
31 May 2020

	Notes	Unrestricted fund £	Restricted funds £	31.5.20 Total funds £	31.5.19 Total funds £
FIXED ASSETS					
Tangible assets	11	5,160,986	-	5,160,986	5,251,792
CURRENT ASSETS					
Stocks		-	-	-	8,907
Debtors	13	226,933	-	226,933	315,088
Cash at bank and in hand		122,490	-	122,490	38,603
		<u>349,423</u>	<u>-</u>	<u>329,423</u>	<u>362,598</u>
CREDITORS					
Amounts falling due within one year	14	(846,194)	-	(846,194)	(753,118)
		<u>(496,771)</u>	<u>-</u>	<u>(496,771)</u>	<u>(390,520)</u>
NET CURRENT ASSETS					
		<u>(496,771)</u>	<u>-</u>	<u>(496,771)</u>	<u>(390,520)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,664,215	-	4,664,215	4,861,272
CREDITORS					
Amounts falling due after more than one year	15	(1,264,675)	-	(1,264,675)	(1,202,442)
		<u>(1,264,675)</u>	<u>-</u>	<u>(1,264,675)</u>	<u>(1,202,442)</u>
NET ASSETS		<u>3,399,540</u>	<u>-</u>	<u>3,399,540</u>	<u>3,658,830</u>
FUNDS	18				
Unrestricted funds				<u>3,399,540</u>	<u>3,658,830</u>
TOTAL FUNDS				<u>3,399,540</u>	<u>3,658,830</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 16 February 2021 and were signed on its behalf by:

K T Routledge - Trustee

The notes form part of these financial statements

Leicester Riders Foundation

Balance Sheet
31 May 2020

	Notes	Unrestricted fund £	Restricted funds £	31.5.20 Total funds £	31.5.19 Total funds £
FIXED ASSETS					
Tangible assets	11	-	-	-	286
Investments	12	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		1	-	1	287
CURRENT ASSETS					
Debtors	13	199,137	-	199,137	88,473
Cash at bank and in hand		<u>14,892</u>	<u>-</u>	<u>14,892</u>	<u>14,594</u>
		214,029	-	214,029	103,067
CREDITORS					
Amounts falling due within one year	14	(136,970)	-	(136,970)	(46,544)
		<u>77,059</u>	<u>-</u>	<u>77,059</u>	<u>56,523</u>
NET CURRENT ASSETS					
		77,060	-	77,060	56,810
TOTAL ASSETS LESS CURRENT LIABILITIES					
		77,060	-	77,060	56,810
CREDITORS					
Amounts falling due after more than one year	15	(50,000)	-	(50,000)	-
		<u>27,060</u>	<u>-</u>	<u>27,060</u>	<u>56,810</u>
NET ASSETS					
		27,060	-	27,060	56,810
FUNDS					
Unrestricted funds				<u>27,060</u>	<u>56,810</u>
TOTAL FUNDS				<u>27,060</u>	<u>56,810</u>

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The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 16 February 2021 and were signed on its behalf by:

K T Routledge - Trustee

The notes form part of these financial statements

**Leicester Riders Foundation
and its subsidiary**

**Notes to the Financial Statements
for the Year Ended 31 May 2020**

1. STATUTORY INFORMATION

Leicester Riders Foundation is a private company, limited by guarantee, registered in England and Wales. The registered number and registered office address can be found in the Report of the Trustees.

The members, currently only the trustees, are liable to contribute an amount not exceeding £10 each towards the liabilities of the charity in the event of insolvency.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The consolidated financial statements consist of the charity and its subsidiary, Leicester Community Sports Arena Limited. Advantage has been taken of the exemption available not to present a Statement of Financial Activities for the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leicester Riders Foundation
and its subsidiary

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Government Grants receivable in relation to expenditure are recognised when the expenditure is charged in the Statement of Financial Activities.

3. OTHER TRADING ACTIVITIES

	31.5.20	31.5.19
	£	£
Fundraising events	3,430	11,431
Trading income	<u>871,557</u>	<u>827,548</u>
	<u>874,987</u>	<u>838,979</u>

4. INVESTMENT INCOME

	31.5.20	31.5.19
	£	£
Rents received	<u>18,058</u>	<u>19,177</u>

5. RAISING FUNDS

	31.5.20	31.5.19
	£	£
Fundraising events	4,380	8,679
Trading expenses	<u>1,101,097</u>	<u>943,937</u>
	<u>1,105,477</u>	<u>952,616</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Residential training schemes	195,216	67,386	262,602
Community projects	<u>80,940</u>	<u>93,916</u>	<u>174,856</u>
	<u>276,156</u>	<u>161,302</u>	<u>437,458</u>

Leicester Riders Foundation
and its subsidiary

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

7. SUPPORT COSTS

	Support team £	Finance costs £	Overheads £	Governance costs £	Totals £
Residential training schemes	54,594	1,276	2,950	8,566	67,386
Community projects	<u>78,562</u>	<u>1,275</u>	<u>5,513</u>	<u>8,566</u>	<u>93,916</u>
	<u>133,156</u>	<u>2,551</u>	<u>8,463</u>	<u>17,132</u>	<u>161,302</u>

Activity	Basis of allocation
Support team	According to relevant proportion of time spent
Finance costs	Equally across all charitable activities
Overheads	Equally across all charitable activities
Governance costs	Equally across all charitable activities

8. NET EXPENDITURE

Net expenditure is stated after charging:

	31.5.20 £	31.5.19 £
Independent Examiner's Fees - Examination and report	-	-
Independent Examiner's Fees - Other services	12,035	7,425
Depreciation	<u>125,792</u>	<u>131,971</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2020 nor for the year ended 31 May 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2020 nor for the year ended 31 May 2019.

10. STAFF COSTS

	31.5.20 £	31.5.19 £
Wages and salaries	562,890	480,336
Social security costs	27,013	27,364
Other pension costs	<u>6,361</u>	<u>4,249</u>
	<u>596,264</u>	<u>511,949</u>

Average monthly number of employees during the year	<u>59</u>	<u>67</u>
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No employees received emoluments in excess of £60,000.

Leicester Riders Foundation
and its subsidiary

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

11. TANGIBLE FIXED ASSETS - Group

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2019	5,016,505	660,642	49,261	859	5,727,267
Additions	-	34,986	-	-	34,986
At 31 May 2020	<u>5,016,505</u>	<u>695,628</u>	<u>49,261</u>	<u>859</u>	<u>5,762,253</u>
DEPRECIATION					
At 1 June 2019	174,620	267,441	32,841	573	475,475
Charge for year	<u>51,908</u>	<u>61,283</u>	<u>12,315</u>	<u>286</u>	<u>125,792</u>
At 31 May 2020	<u>226,528</u>	<u>328,724</u>	<u>45,156</u>	<u>859</u>	<u>601,267</u>
NET BOOK VALUE					
At 31 May 2020	<u>4,789,977</u>	<u>366,904</u>	<u>4,105</u>	<u>-</u>	<u>5,160,986</u>
At 31 May 2019	<u>4,841,885</u>	<u>393,201</u>	<u>16,420</u>	<u>286</u>	<u>5,251,792</u>

TANGIBLE FIXED ASSETS - Charity

	Computer equipment £
COST	
At 1 June 2019 and 31 May 2020	<u>859</u>
DEPRECIATION	
At 1 June 2019	573
Charge for year	<u>286</u>
At 31 May 2020	<u>859</u>
NET BOOK VALUE	
At 31 May 2020	<u>-</u>
At 31 May 2019	<u>286</u>

Leicester Riders Foundation
and its subsidiary

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

12. FIXED ASSET INVESTMENTS - Charity

Shares in
group
undertakings
£

MARKET VALUE

At 1 June 2019 and 31 May 2020

1

NET BOOK VALUE

At 31 May 2020

1

At 31 May 2019

1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Leicester Community Sports Arena Limited

Registered office: 31 Charter Street, Leicester LE1 3UD

Nature of business: Operation of a sports arena

Class of share:	%	holding	
Ordinary		100	

	31.5.20	31.5.19
	£	£
Aggregate capital and reserves	3,372,481	3,602,021
Loss for the year	<u>(229,540)</u>	<u>(105,490)</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - Group

	31.5.20	31.5.19
	£	£
Trade debtors	196,434	242,541
Other debtors	-	32,775
Prepayments and accrued income	<u>30,499</u>	<u>39,772</u>
	<u>226,933</u>	<u>315,088</u>

DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - Charity

	31.5.20	31.5.19
	£	£
Trade debtors	199,137	28,286
Amounts owed by group undertakings	-	19,964
Other debtors	-	32,775
Prepayments and accrued income	<u>-</u>	<u>7,448</u>
	<u>199,137</u>	<u>88,473</u>

Leicester Riders Foundation
and its subsidiary

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - Group

	31.5.20	31.5.19
	£	£
Hire purchase and finance leases (see note 16)	131,545	144,878
Trade creditors	176,617	134,929
Social security and other taxes	61,239	60,377
Other creditors	222,717	304,375
Rent deposits	5,700	6,400
Accruals and deferred income	248,376	102,159
	<u>846,194</u>	<u>753,118</u>

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - Charity

	31.5.20	31.5.19
	£	£
Trade creditors	10,357	15,935
Social security and other taxes	13,863	6,600
Other creditors	1,769	1,052
Rent deposits	5,700	6,400
Accruals and deferred income	105,281	16,557
	<u>136,970</u>	<u>46,544</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - Group

	31.5.20	31.5.19
	£	£
Other loans – Repayable in 1-2 years	30,000	-
Other loans – Repayable in 2-5 years	90,000	-
Other loans – Repayable in more than 5 years (by instalments)	30,000	-
Hire purchase contracts and finance leases (see note 16)	-	113,775
Other creditors	1,114,675	1,088,667
	<u>1,264,675</u>	<u>1,202,442</u>

Included in other creditors are loans totalling £991,481 (2019: £953,138) which are interest free and repayable with a minimum of 53 weeks notice.

CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - Charity

	31.5.20	31.5.19
	£	£
Other loans – Repayable in 1-2 years	10,000	-
Other loans – Repayable in 2-5 years	30,000	-
Other loans – Repayable in more than 5 years (by instalments)	10,000	-
	<u>50,000</u>	<u>-</u>

Leicester Riders Foundation
and its subsidiary

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

16. LEASING AGREEMENTS - Group

Minimum lease payments fall due as follows:

	Hire purchase contracts		Finance leases	
	31.5.20	31.5.19	31.5.20	31.5.19
	£	£	£	£
Net obligations repayable:				
Within one year	109,611	120,012	21,934	24,866
Between one and five years	<u>-</u>	<u>93,096</u>	<u>-</u>	<u>20,679</u>
	<u>109,611</u>	<u>213,108</u>	<u>21,934</u>	<u>45,545</u>

17. SECURED DEBTS - Group

The following secured debts are included within creditors:

	31.5.20	31.5.19
	£	£
Hire purchase contracts and finance leases	131,545	258,653
Brewery loan	<u>143,194</u>	<u>155,529</u>
	<u>274,739</u>	<u>414,182</u>

18. MOVEMENT IN FUNDS

	At 1.6.19	Net movement in funds	At 31.5.20
	£	£	£
Unrestricted funds			
General fund	3,658,830	(259,290)	3,399,540
	<u>3,658,830</u>	<u>(259,290)</u>	<u>3,399,540</u>
TOTAL FUNDS	<u>3,658,830</u>	<u>(259,290)</u>	<u>3,399,540</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,171,891	(1,431,181)	(259,290)
Restricted funds			
Satellite clubs	2,484	(2,484)	-
Building a Stronger Britain Together	28,400	(28,400)	-
Erasmus	41,825	(41,825)	-
BBC Children in Need	2,500	(2,500)	-
National Citizen Service	26,000	(26,000)	-
Coach Core	2,475	(2,475)	-
European Social Fund	3,070	(3,070)	-
Hoops 4 Health	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>
	<u>111,754</u>	<u>(111,754)</u>	<u>-</u>
TOTAL FUNDS	<u>1,283,645</u>	<u>(1,542,935)</u>	<u>(259,290)</u>

Leicester Riders Foundation
and its subsidiary

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.18 £	Net movement in funds £	At 31.5.19 £
Unrestricted funds			
General fund	3,756,316	(97,486)	3,658,830
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,756,316</u>	<u>(97,486)</u>	<u>3,658,830</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,207,320	(1,304,806)	(97,486)
Restricted funds			
Leicester Youth Offending Service	999	(999)	-
Satellite clubs	3,630	(3,630)	-
Building a Stronger Britain Together	11,600	(11,600)	-
	<hr/>	<hr/>	<hr/>
	16,229	(16,229)	-
TOTAL FUNDS	<u>1,223,549</u>	<u>(1,321,035)</u>	<u>(97,486)</u>

**Leicester Riders Foundation
and its subsidiary**

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2020**

18. MOVEMENT IN FUNDS - continued

Details of Restricted Funds

Leicester Youth Offending Service (LYOS)

Targeted intervention with identified young people in contact with LYOS to give them experience of interacting with staff and leaders in the Leicester Riders Foundation team including involvement in specialist sport activities.

Satellite clubs

Community basketball project funded by Basketball England aimed at increasing regular sport participation by young people over 14 years of age in a fun environment. The initial funding has been supplemented by numerous subsequent grants and donations.

Project Hub

Community basketball project funded by the Basketball Foundation to increase sports participation amongst 14 to 18 year olds of all ethnicities and gender and to build sustainable new local clubs. The initial funding was supplemented by other grants and donations.

Building a Stronger Britain Together (BSBT)

The Home Office's BSBT programme supports civil society and community organisations who work to create more resilient communities, stand up to extremism in all its forms and offer vulnerable individuals a positive alternative, regardless of race, faith, sexuality, age or gender.

Erasmus

European Union funded programme to allow young athletes to experience other cultures.

BBC Children in Need

A project to help disabled children and young people in Leicester to have improved health and well-being.

National Citizen Service

A Government scheme targeted at students to undertake community engagement activities to build understanding of their responsibilities as citizens.

Coach Core

Apprenticeship scheme with councils and Leicestershire & Rutland Sport.

European Social Fund

A project to facilitate upward social mobility for disadvantaged young people from deprived areas of Leicester through supporting them to get and retain meaningful employment.

Hoops 4 Health

Supported by Loughborough University School of Business, a project for pupils in school years 5 and 6 covering, alongside basketball, fitness, healthy eating and non-smoking.

19. OTHER FINANCIAL COMMITMENTS

The group has a financial commitment, not included in the balance sheet, of £4,820,000 (2019: £4,860,000). This represents the ground rent payable, at £40,000 per year, under a lease which expires on 3 December 2140.

20. RELATED PARTY DISCLOSURES

There were no disclosable related party transactions for the year ended 31 May 2020.