

**REAPER MINISTRIES INTERNATIONAL**

**REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 July 2023**

**Charity Number 1161632**

**REAPER MINISTRIES INTERNATIONAL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
For the year ended 31 July 2023

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**REAPER MINISTRIES INTERNATIONAL**  
**TRUSTEES ANNUAL REPORT**  
For the year ended 31 July 2023

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The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year 31 July 2023.

The financial statements comply with the Charities Act 2022, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

## **1. Objectives and Activities**

### **Aims of the Charity**

The objects of the CIO are

1. To advance the education of the public in 3<sup>rd</sup> world countries (in particular but not exclusively} in Malawi) as the trustees see fit, including by
  - a) Providing and assisting in the provision of a free primary school for orphaned children and children from the poorest families
  - b) The provision of a free breakfast for the children in the school, to enable effective learning.
  - c) The provision of free teaching for illiterate and innumerate parents and carers of the children in the school
  - d) The awarding of grants to enable the children in the school to progress to secondary schools.
2. To advance the Christian religion (as outlined in the Evangelical Alliance Statement of Faith), mainly but not exclusively in third world countries, for the benefit of the public, including through the holding of free conferences, seminars and public meetings.

## **2. Policy on Grant Making**

The CIO does not make grants to individuals.

## **3. Contribution by Volunteers**

There were no volunteer contributions other than by the Trustees themselves

## **4. Achievements and Performance**

Good Hope School continued to run successfully and the Hope for the Hopeless initiative, which is in its infancy, carried out some useful support of individuals. The Assistant Director of the school visited the UK during the year to raise awareness of the school's work and to encourage ongoing support

## **5. Fundraising**

The Charity fundraises by keeping in touch with supporters through newsletters and magazines. (Hard copy and electronic), and making appeals for funds for specific projects. Two schools in the UK raise funds for the school on an occasional basis. Gift Aid is claimed on eligible donations.

## **6. Investments**

None

## **7. Financial review**

### **Review of the year**

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year, the Charity had income of £32,360 (2022: £30,117) and expenditure of £30,330 (2022: £35,292). There was an operating surplus of £2,030 (2022: deficit of £5,175).

At 31 July, 2023 the Charity had net assets of £13,837 (2022: £11,807).

## **8. Reserves policy/No reserves reason/Going concern**

The Trustees do not have a specific reserve. However they consider the level of year end bank balance, £13,837 (2022 £11,807), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. The main liabilities, if the charity were to suddenly close, would be to meet the redundancy payments of staff in the two organisations in Malawi that the CIO supports. These are estimated at £3,000.

Within the bank, balances are designated funds of £4,500 donated for the building of a centre associated with the work of H4HI.

As far as is feasible funds are kept in higher interest accounts.

## **9. Risk Management**

There are no significant risks to the operation of the Charity.

## **10. Plans for future periods**

To maintain the same level of activity in the short term, and to raise funds for the expansion of the work of H4HI in the medium term.

**REAPER MINISTRIES INTERNATIONAL**  
**TRUSTEES ANNUAL REPORT**  
For the year ended 31 July 2023

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**11. Reference and administrative details of the charity, its trustees and advisors**

<b>Registered charity name</b>	Reaper Ministries International
<b>Charity number</b>	1161632
<b>Registered office</b>	11 Earlswood Park Gateshead NE9 6AW
<b>Trustees and Members of the Board</b>	Richard Trotter June Trotter Mike McGarry (resigned 25 January 2023). Martha McGarry (resigned June 2023) Joe McFadden (resigned June 2023) Mal McFadden (resigned June 2023) Ron Bignell Michael Bushby John Webster (appointed 30 June 2023) Tony Henrick (appointed 30 June 2023)
<b>Chief Executive and Senior staff members</b>	NA
<b>Independent Examiner</b>	Doug Maltman FMAAT Connected Voice Business Services One Strawberry Lane Newcastle upon Tyne. NE1 4BX.
<b>Bankers</b>	CAF Bank

**15. Structure, governance and management**

The charity is a Community Interest Organisation. It is governed by a Board of Trustees. The charity's income is made up of donations from individuals and other bodies. It primarily raises and provides funding for two ongoing projects in Malawi. These are self-governing organisations registered in Malawi.

The trustees meet formally four times a year and decide matters of policy in the use of the resources of the trust. However, the trustees are in consultation on a regular basis throughout the year on the day-to-day work.

**Governing Document** Deed dated 13/11/2014

## **Recruitment and Appointment of the Board**

### **Board Induction and Training**

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair
- An explanation of roles and responsibilities as a Board Member
- Copies of the main charity documents including the Memorandum and Articles of Association and the Financial Statements
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"

## **17. Statement of Trustee Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on \_\_\_\_\_ and signed on their behalf by:

Tony Henrick  
Chair

## **REAPER MINISTRIES INTERNATIONAL**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

For the year ended 31 July 2023

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I report on the financial statements of Reaper Ministries International for the year ended 31 July 2023, which are set out on pages 6 to 13.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT  
Fellow Member of the Association of Accountancy Technicians  
Connected Voice Business Services  
One Strawberry Lane  
Newcastle upon Tyne  
NE1 4BX  
Date:

# REAPER MINISTRIES INTERNATIONAL

## STATEMENT OF RECEIPTS AND PAYMENT

For the year ended 31 July 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Receipts from:</b>					
Donations and legacies	5	32,274	-	<b>32,274</b>	30,111
Investments	6	86	-	<b>86</b>	6
<b>Total receipts</b>		<b>32,360</b>	<b>-</b>	<b>32,360</b>	<b>30,117</b>
<b>Payments on:</b>					
Operation of the charity	7	30,330	-	<b>30,330</b>	35,292
<b>Total payments</b>		<b>30,330</b>	<b>-</b>	<b>30,330</b>	<b>35,292</b>
<b>Reconciliation of funds</b>					
Net of receipts/payments		2,030	-	<b>2,030</b>	( 5,175 )
Cash funds brought forward		11,807	-	<b>11,807</b>	16,982
<b>Cash carried forward</b>		<b>13,837</b>	<b>-</b>	<b>13,837</b>	<b>11,807</b>

The Receipts and Payments Statement includes all gains and losses recognised in the year. All receipts and payments derive from continuing activities

The notes on pages 8 to 13 form an integral part of these accounts.



**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 July 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Cash funds</b>					
Cash at bank and in hand	13	13,837	-	13837	11,807
<b>Assets:</b> amounts receivable within one year	12			3,477	4,450
<b>Liabilities:</b> amounts falling due within one year	14			300	180

These financial statements were approved by the Board on:

and are signed on its behalf by:

Tony Henrick  
Chair

# **REAPER MINISTRIES INTERNATIONAL**

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 July 2023

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### **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **2 Basis of accounting**

#### **2.1 Basis of preparation**

The accounts have been prepared on the receipts and payments basis. An audit is not required by the charity's constitution and has not been requested by the trustees.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Reaper Ministries International meets the definition of a public benefit entity under FRS 102.

#### **2.2 Preparation of the accounts on a going concern basis**

The charity reported total unrestricted funds at the year end of £13,837 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

### **3 Receipts**

#### **3.1 Recognition of receipts**

Receipts are recognised when the charity has received the resources, any performance conditions attached to the item(s) of receipt have been met.

#### **3.2 Offsetting**

There has been no offsetting of receipts and payments, unless required or permitted by SORP.

#### **3.3 Grants and donations**

Receipts from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has received the funds, any performance conditions attached to the grants have been met.

#### **3.4 Donated goods and services**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the Statement of Receipts and Payments when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as a receipt with the equivalent amount recognised as a payment under the appropriate heading in the Statement of Receipts and Payments.

## **REAPER MINISTRIES INTERNATIONAL**

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 July 2023

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#### **3.5 Volunteer help**

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

#### **3.6 Interest receivable**

Interest on funds held on deposit is included when received.

#### **3.7 Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as a receipt earned from the provision of goods and services as a receipt from charitable activities.

#### **3.8 Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments.

#### **3.9 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

### **4 Expenditure and liabilities**

#### **4.1 Liability recognition**

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### **4.2 Charitable activities**

Payments on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

#### **4.3 Governance and support costs**

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **4.4 Irrecoverable VAT**

Irrecoverable VAT is charged as a cost against the activity for which the payment was incurred.

## **REAPER MINISTRIES INTERNATIONAL**

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 July 2023

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#### **4.5 Liabilities**

The charity has liabilities which are measured at settlement amounts less any trade discounts.

# REAPER MINISTRIES INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

### Analysis of receipts

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>5 Donations and legacies</b>				
Giving - School	19,041	-	<b>19,041</b>	15,643
Giving - Mission and general	7,710	-	<b>7,710</b>	4,226
Giving - Hope for the Hopeless Initiative	4,273	-	<b>4,273</b>	2,890
Giving - UK team visit	1,180	-	<b>1,180</b>	7,352
Other	70	-	<b>70</b>	-
	<u>32,274</u>	<u>-</u>	<u><b>32,274</b></u>	<u>30,111</u>
<b>6 Receipts from investments</b>				
Bank interest	86	-	<b>86</b>	6
	<u>86</u>	<u>-</u>	<u><b>86</b></u>	<u>6</u>

Receipts were £32,360 (2022: £30,117) of which £32,360 was unrestricted or designated (2022: £30,117) and £0 was restricted (2022: £0)

### Analysis of payments on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>7 Charitable activities</b>				
<u>Direct costs</u>				
Transfer to Malawi	30,100	-	<b>30,100</b>	25,000
UK team visit and Mission expenses	-	-	-	10,095
<u>Support costs</u>				
Other payments	180	-	<b>180</b>	17
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	50	-	<b>50</b>	180
	<u>30,330</u>	<u>-</u>	<u><b>30,330</b></u>	<u>35,292</u>

Payments on charitable activities were £30,330 (2022: £35,292) of which £30,330 was unrestricted or designated (2022: £35,292) and £0 was restricted (2022: £0)

### 8 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	<b>50</b>	180
	<u><b>50</b></u>	<u>180</u>

## REAPER MINISTRIES INTERNATIONAL

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

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#### 9 Analysis of staff costs and the cost of key management personnel

The charity currently does not employ staff.

The key management personnel of the charity comprise the trustees.. The total employee benefits of the key management personnel of the charity were £0.

#### 10 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

##### Trustees' expenses

No trustee expenses have been incurred in the year.

##### Transaction(s) with related parties

There have been no related party transactions in the reporting period.

#### 11 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

#### 12 Assets (receivable within 1 year)

	2023 £	2022 £
Gift Aid	3,477	4,450
	<u>3,477</u>	<u>4,450</u>

#### 13 Cash at bank and in hand

	2023 £	2022 £
Current account	8,845	9,357
Gold account	4,992	2,450
	<u>13,837</u>	<u>11,807</u>

#### 14 Liabilities (payable within 1 year)

	2023 £	2022 £
Independent examination fee	300	180
	<u>300</u>	<u>180</u>

## REAPER MINISTRIES INTERNATIONAL

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

#### 15 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

#### 16 Analysis of charitable funds

##### Analysis of movements in unrestricted funds

For the year ended 31 July 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General unrestricted fund	7,307	32,360	( 30,330 )	-	<b>9,337</b>
Designated funds					
Community Centre	4,500	-	-	-	<b>4,500</b>
<b>Totals</b>	<b>11,807</b>	<b>32,360</b>	<b>( 30,330 )</b>	<b>-</b>	<b>13,837</b>

##### Analysis of movements in unrestricted funds

For the year ended 31 July 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General unrestricted fund	12,482	30,117	( 35,292 )	-	<b>7,307</b>
Designated funds					
Community Centre	4,500	-	-	-	<b>4,500</b>
<b>Totals</b>	<b>16,982</b>	<b>30,117</b>	<b>( 35,292 )</b>	<b>-</b>	<b>11,807</b>

##### Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' of the charity
Designated funds:	
Community Centre	Funds to build a Community Centre.

#### 17 Capital commitments

As at 31 July 2023, the charity had no capital commitments (2022 -£nil)