

REGISTERED COMPANY NUMBER: 09433690 (England and Wales)

REGISTERED CHARITY NUMBER: 1161628

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
CYCLING 4 ALL

CYCLING 4 ALL

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FOR THE YEAR ENDED 31ST MARCH 2025

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CYCLING 4 ALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

Report of the Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objective and aim

The objective and aim of the charity are as follows:

The promotion of community participation in healthy recreation by the provision of facilities for cycling

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Significant activities

Cycling 4 All (also known as Pedal Power) provides opportunities for people of all abilities to enjoy cycling and the associated health benefits. This is undertaken through the provision of specialist bikes, trikes, wheelchair cycles and tandems as well as two-wheel hybrid and mountain bikes. This service is run by trained staff and volunteers and takes place on a traffic-free and safe track in a local country park.

Overview of the Year

It was a solid year for delivering our core cycling offer as demonstrated by our bike ride metrics (1,532 client rides—an increase of 7% over 2023-24) and by the income raised from all rides. Due to inflation and rising salary costs we had to increase our charge per ride from £5 to £7 and this was accepted by our clients who were grateful we had managed to keep it so low for so long. At the same time, we maintained and strengthened essential health and safety measures needed to safeguard against the continuing risks of infection and of accidents. We invested in a new ramp in the storage area as well as new signage and markers along the cycle trail.

Fund-raising during the year was moderately successful and the results do not include a grant of £24k from Postcode Lottery secured at the very end of the year which will enable us to update our website and to integrate a booking system into it, making the client experience more user-friendly and efficient. The fund will also support officer costs for Thursdays as well a half-day of admin support.

Grant secured and brought forward from 2023-24 particularly from Postcode Lottery and the Landfill Fund enabled us to extend and enhance our service offer to our beneficiaries, including training in bike maintenance.

We held another Christmas bazaar at Eaton Hall in November which raised over £2k net of costs, and we are indebted to all who have contributed to our funding needs during the year.

We were able to keep on top of general service work but repairing and maintaining the fleet depends on the availability of replacement parts, especially for the rarer and more complex items. In particular the side-by-side bikes have suffered from excessive down-time with replacement becoming increasingly urgent to maintain an acceptable level of service. A planned replacement programme remains key and a major funding campaign to secure the necessary finance has been initiated.

Notwithstanding the challenge of the ageing fleet, we ended the year in a strong financial position, with our operational business continuing to move in the right direction, and with a capable and hardworking team of professionals and volunteers who share our passion for providing opportunities for people of all abilities to enjoy cycling and the associated health benefits.

Financial Performance

The total income raised in the year amounted to £42.9k with unrestricted of £30.4k and restricted of £12.5k. £12.4k of the unrestricted amount was generated by income from our core business of bike hire for rides. This was an

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NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2025**

improvement on the £9.5k raised in 2023-24. The other major sources of income are covered under Fund-raising below.

Total expenditure amounted to £58.1k, with unrestricted of £18.4k and £39.7k of restricted.

At the end of the year our reserves stood at £45.2k—unrestricted £29.0k and restricted of £16.2k reflecting net current assets of £33.5k and fixed assets of £11.7k. Our buoyant cash position will be essential for our continued recovery towards a more sustainable future.

Achievements

Our bike ride metrics for 2024-25 and the previous two years were:

	2024-25	2023-24	2022-23
Client rides	1,532	1,431	1,809
Support rides	1,449	1,620	1,591
Family rides	23	25	39
New rides	167	216	327

It was a year in which we took stock of the bikes, trikes and equipment upon which the continuing success of the organisation will depend. Ongoing investment in maintenance and in acquiring replacement and new equipment to meet our clients' needs will remain the top priority.

New funding from grants of £12.5k included £7.6k of SPF funding, as well as £2.0k from Community Foundation, £1.9k from Millennium Stadium, and £1.0k from First Choice Housing.

A Postcode Lottery grant of £24k was awarded right at the end of the year which will be included in the 2025-26 accounts.

The principal fundraising event was the Eaton Hall Christmas Bazaar in November which raised over £4.5k gross (and £2.2k after deducting attributable costs).

The donations total of £12.6k included £525 from Sheila Meadows, £502 from St Christopher's School children's fundraiser, £250 from Erddig Rotary Club and £4,635 from Nigel Reader, raised through his paid singing performances at care homes and community events. We were also donated a specialist bike valued at £5,800.

We are immensely grateful to all our donors for their generous support.

Volunteers

We remain indebted to our volunteers who are crucial to the service we provide.

We were blessed with a dedicated and hardworking team of ten regular volunteers throughout the year who supported the service for a total of 1,469 hours, equating to a total value of nearly £13k. We were immensely grateful for their invaluable support.

Looking to the Future

Our ambition for next year is to build on the successes we have achieved during 2024-25. Our finances are in good shape and with the invaluable support of our team of professionals and volunteers we are determined to consolidate and extend the services we offer. Maintaining and replacing our increasingly ageing fleet of specialist bikes and equipment poses a significant challenge and will remain a top priority.

The health, safety, and wellbeing of our customers, volunteers and staff will continue to be our overriding consideration.

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NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any trustee is invited to nominate a potential new trustee that is personally known to and recommended by them. The nominee must be accepted by the majority of existing trustees.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of the charity. Trustees are personally responsible for ensuring their skills and knowledge are maintained to a standard which encompasses changes in legislation impacting on the operational activities of the charity.

Organisational structure

The trustees who have served during the year and since the year end are set out below. Trustees are subscribers to the Memorandum and Articles of Association and the trustees are legally responsible for the overall management and control of the charity.

C4A's Annual General Meeting was held on 10th July 2024, at which the board confirmed that Helen Wright and Karen Balmer should serve as trustees for a further term of three years and that Helen should continue to serve as Chair.

Induction and training of new trustees

New trustees undergo a training process to explain to them their statutory obligations under charity and company law, the Memorandum and Articles of Association, the organisational structure and decision-making process. Trustees are encouraged to attend suitable external events, where these will enhance the substance and quality of the role they perform. All trustees, both existing and newly appointed, are required to confirm that they have read and understood, the Charity Commission booklet CC3A, "The essential trustee" and CC3 "The essential trustee, what you need to know".

Newly elected trustees must understand in detail the ethos, vision and objectives of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09433690 (England and Wales)

Registered Charity number

1161628

Registered office

The Workshop
Plas Power Road
Tanyfron
Wrexham
LL11 5SZ

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

K J Balmer	Charity CEO
H E Wright, Chair	Retired
N F Reader CBE	Retired
S Forster	Retired

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CYCLING 4 ALL ("The Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

Stewart Platt
BA Honours in Finance & Accounting
4 Juniper Close
Marford
Wrexham
LL12 8XH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on the 13th August 2025 and signed on its behalf by:



K J Balmer - Trustee

CYCLING 4 ALL

Statement of Financial Activities
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	12,589	12,484	25,073	68,466
Activities for generating funds	4	4,532	-	4,232	4,368
Other trading activities	5	13,250	-	13,250	9,865
Total		30,371	12,484	42,855	82,699
EXPENDITURE ON					
Raising funds	6	3,214	-	3,214	2,030
Charitable activities					
Overheads		15,154	-	15,154	18,405
Project Delivery		0	39,724	39,724	25,780
Total		18,368	39,724	58,092	46,215
NET INCOME/(EXPENDITURE)		12,003	(27,240)	(15,237)	36,484
RECONCILIATION OF FUNDS					
Total funds brought forward		16,978	43,458	60,436	23,952
TOTAL FUNDS CARRIED FORWARD		28,981	16,218	45,199	60,436

The notes form part of these financial statements

CYCLING 4 ALL

Balance Sheet AT 31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	10	11,655	0	11,655	3,810
CURRENT ASSETS					
Debtors	11	809	0	809	1567
Cash at bank		20,977	16,218	37,195	64,157
		<hr/>	<hr/>	<hr/>	<hr/>
		21,786	16,218	38,004	65,724
CREDITORS					
Amounts falling due within one year	12	(4,460)	-	(4,460)	(9,098)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		17,326	16,218	33,544	56,626
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,981	16,218	45,199	60,436
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		28,981	16,218	45,199	60,436
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	13				
Unrestricted funds				28,981	16,978
Restricted funds				16,218	43,458
				<hr/>	<hr/>
TOTAL FUNDS				45,199	60,436
				<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on the 13th August 2025 and were signed on its behalf by:



K J Balmer - Trustee

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2025**

Notes to the Financial Statements

1. STATUTORY INFORMATION

Basis of preparing the financial statements

Cycling 4 All is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee which is registered in England and Wales. The registered number and registered office address can be found within the Report of the Trustees.

The presentational currency of the financial statements is in Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Specialised bikes	- 2%
IT & Office Equipment	- 20% on cost
Land & Buildings (inc. Alterations)	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

3.	DONATIONS AND LEGACIES	31.3.25	31.3.24
		£	£
	Donations	12,589	5,771
	Grants	12,484	62,695
		<hr/>	<hr/>
		25,073	68,466
		<hr/>	<hr/>
	Grants received, included in the above, are as follows:		
	Postcode Community Grant	-	23,871
	Landfill Tax	-	35,222
	Bruce Wake Charitable Trust	-	1,000
	Coop	-	2,602
	First Choice Housing	994	-
	Millenium Stadium	1,900	-
	SPF	7,590	-
	Community Foundation	2,000	-
		<hr/>	<hr/>
		12,484	62,695
		<hr/>	<hr/>
4.	ACTIVITIES FOR GENERATING FUNDS	31.3.25	31.3.24
		£	£
	Fundraising Events	4,532	4,368
		<hr/>	<hr/>
		4,532	4,368
		<hr/>	<hr/>
5.	TRADING ACTIVITIES	31.3.25	31.3.24
		£	£
	Ride Income	12,360	9,535
	Bicycle Sales	890	330
		<hr/>	<hr/>
		13,250	9,865
		<hr/>	<hr/>
6.	RAISING FUNDS		
	Raising donations and legacies:		
		31.3.25	31.3.24
		£	£
	Support costs	3,214	2,030
		<hr/>	<hr/>
7.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		31.3.25	31.3.24
		£	£
	Depreciation - owned assets	2,439	477
		<hr/>	<hr/>
8.	TRUSTEES' REMUNERATION AND BENEFITS		

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

9. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2023-24**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,771	62,695	68,466
Activities for Generating Funds	4,368	0	4,368
Other trading activities	9,865	0	9,865
Total	20,004	62,695	82,699
EXPENDITURE ON			
Raising funds	2,030	0	2,030
Charitable activities			
Overheads	16,227	2,178	18,405
Project Delivery	0	25,780	25,780
Total	18,257	27,958	46,215
NET INCOME	1,747	34,737	36,484
RECONCILIATION OF FUNDS			
Total funds brought forward	15,231	8,721	23,952
TOTAL FUNDS CARRIED FORWARD	16,978	43,458	60,436

10. TANGIBLE FIXED ASSETS	Land & Buildings £	Alterations & Improve- ments £	Specialist bikes £	Total £
Cost at 31st March 2024	0	0	4,455	4,455
Additions	3,180	1,104	6,000	10,284
Disposals	0	0	0	0
At 31 st March 2025	3,180	1,104	10,455	14,739
Depreciation at 31st March 2024	0	0	645	645
Charge for the Year	318	110	0	428
Impairment Review	0	0	2,011	2,011
At 31 st March 2025	318	110	2,656	3,084
NET BOOK VALUE				
Net Book Value at 31 st March 2025	2,862	994	7,799	11,655
Net Book Value at 31 st March 2024	0	0	3,810	3,810

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.25 £	31.3.24 £
	Trade debtors	747	1,505
	Prepayments	62	62
		<hr/> 809	<hr/> 1,567

12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.25 £	31.3.24 £
	Trade creditors	4,460	7,943
	Accruals and deferred income	-	1,155
		<hr/> 4,460	<hr/> 9,098

13. **MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds	16,978	12,003	28,981
Restricted Funds	<hr/> 43,458	<hr/> (27,240)	<hr/> 16,218
TOTAL FUNDS	<hr/> <hr/> 60,436	<hr/> <hr/> (15,237)	<hr/> <hr/> 45,199

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	30,371	18,368	12,003
Restricted Funds	<hr/> 12,484	<hr/> 39,724	<hr/> (27,240)
TOTAL FUNDS	<hr/> <hr/> 42,855	<hr/> <hr/> 58,092	<hr/> <hr/> (15,237)

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds	15,231	1,747	16,978
Restricted Funds	<hr/> 8,721	<hr/> 34,737	<hr/> 43,458
TOTAL FUNDS	<hr/> <hr/> 23,952	<hr/> <hr/> 36,484	<hr/> <hr/> 60,436

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	20,004	18,257	1,747

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FOR THE YEAR ENDED 31ST MARCH 2025

Restricted funds	62,695	27,958	34,737
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	82,699	46,215	36,484
	<hr/>	<hr/>	<hr/>
14. CAPITAL COMMITMENTS		31.3.25	31.3.24
		£	£
Contracted but not provided for in the financial statements		<hr/> -	<hr/> -
		<hr/>	<hr/>
15. RELATED PARTY DISCLOSURES		<hr/>	<hr/>

During the year Cycling 4 All paid staff salary costs and running costs amounting to £19,140 (2024: £23,155) to Groundwork North Wales for two members of staff seconded to the delivery of the cycling service and grant funded activity.

A director of Cycling for All is also the CEO of Groundwork North Wales.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

Detailed Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	12,589	-	12,589	5,771
Grants	-	12,484	12,484	62,695
	<hr/> 12,589	<hr/> 12,484	<hr/> 25,073	<hr/> 68,466
Other Trading Activities				
Ride Income	12,360	-	12,360	9,535
Bicycle Sales	890	-	890	330
Activities for Generating Funds				
Fundraising Events & Activities	4,532	-	4,532	4,368
Sponsorship	0	-	0	0
	<hr/> 30,371	<hr/> 12,484	<hr/> 42,855	<hr/> 82,699

Total incoming resources

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
EXPENDITURE				
Support costs				
Management				
Insurance	527	-	527	461
Telephone	314	-	314	416
Volunteer & Beneficiaries	-	2,684	2,684	2,070
Subcontractors	-	2,800	2,800	5,671
Transport and travel	857	-	857	282
Accommodation and running costs				3,719
Fundraising events	3,214	-	3,214	2,168
Materials, equip and maintenance	3,273	15,281	18,554	7,796
Salaries	7,744	18,959	26,703	23,155
Depreciation	2,439	-	2,439	477
	<hr/> 18,368	<hr/> 39,724	<hr/> 58,092	<hr/> 46,215
Total resources expended				
	<hr/> 12,003	<hr/> (27,240)	<hr/> (15,237)	<hr/> 36,484

Net income

This page does not form part of the statutory financial statements