

REGISTERED COMPANY NUMBER: 09433690 (England and Wales)
REGISTERED CHARITY NUMBER: 1161628

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
CYCLING 4 ALL**

CYCLING 4 ALL

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FOR THE YEAR ENDED 31ST MARCH 2024

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CYCLING 4 ALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

Report of the Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objective and aim

The objective and aim of the charity are as follows:

The promotion of community participation in healthy recreation by the provision of facilities for cycling

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Significant activities

Cycling 4 All (also known as Pedal Power) provides opportunities for people of all abilities to enjoy cycling and the associated health benefits. This is undertaken through the provision of specialist bikes, trikes, wheelchair cycles and tandems as well as two-wheel hybrid and mountain bikes. This service is run by trained staff and volunteers and takes place on a traffic free and safe track in a local country park.

Overview of the Year

We substantially achieved our aim of continuing to restore the business to its pre-covid level of activity as demonstrated by the progressively increasing metrics for our core cycling offer and associated income. At the same time, we continued to ensure the essential health and safety precautions needed to safeguard against the continuing risks of infection and of accidents.

Fund-raising was very successful with two major grants secured:

- £24k from Postcode Community Trust to support an additional one-day opening for 18 months for pupils from special schools.
- £35k from Landfill Communities Scheme over 3 years for bike swaps, refurbishment of salvaged or donated bikes, and low-cost sales of refurbished bikes, as well as learn-to-ride sessions.

We held another Christmas bazaar at Eaton Hall in November which raised over £2k net of costs, and we are indebted to all who have contributed to our funding needs during the year.

Our long-term site manager, Peter Kennedy, retired at the end of March 2023 and was replaced by Alex Foden. Staffing was further strengthened by the appointment in January of Rob Pullen to support the major grant-funded projects, which enabled us to expand our service to four days per week in the final quarter of the financial year.

The learn-to-ride and bike swap project funded by Comic Relief in 2022 completed in September 2023. 72 young people had attended regular Saturday sessions, with an average number of 4-6 per session. 10 children's bikes were repaired and made more affordable for a flash sale at the end of the project. 8 bike swaps were achieved. Approval was secured for redirecting some funding to fleet maintenance.

Storing and maintaining the ageing fleet of specialist bikes and other equipment to ensure continuity of the services we provide has become an increasing challenge. The storage problem has largely been overcome by securing a second container on the site with some rationalisation of the equipment held. Repairing and maintaining the fleet depends on the availability of replacement parts, especially for the rarer and more complex items. Some new equipment will be required. A planned replacement programme will be key and a major funding campaign to secure the necessary finance has been initiated. Regular reports to the board on progress will continue throughout 2024-25.

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Accepting the challenge of the ageing fleet, we nonetheless ended the year in a strong financial position, with our operational business continuing to move in the right direction, and with a capable and hardworking team of professionals and volunteers who share our passion for providing opportunities for people of all abilities to enjoy cycling and the associated health benefits.

We were delighted that Cycling 4 All secured a finalist trophy for Organisation of the Year at the Welsh Charity Awards in October.

Financial Performance

The total income raised in the year amounted to £82.7k. £9.5k of this was generated by income from our core business of bike hire. This was an improvement on the £8.6k raised in 2022-23 and a much better result than the £4.7k delivered in the “covid-recovery” year of 2021-22 and the £1.1k delivered in 2020-21 when the lockdown and other restrictions, combined with inclement weather during much of the period we were open, resulted in a materially reduced level of activity and income. The other major sources of income are covered under Fund-raising below.

Total expenditure amounted to £40.2k, producing a surplus for the year of £42.5k (£7.7k unrestricted and £34.8k restricted)

At the end of the year our reserves stood at ££66.4k (unrestricted £23.0k and restricted £42.4k), reflecting net current assets of £62.6k and fixed assets of £3.8k Our buoyant cash position will be essential for our continued recovery towards a more sustainable future.

Achievements

Our bike ride metrics continued to recover from the unprecedentedly low levels of 2020-21 and 2021-22 which were impacted so severely by the pandemic and the associated restrictions, as well as by resulting changes in patterns of everyday life affecting all of us. The table below illustrates the recovery. Metrics in 2020-21 were negligible.

	2023-24	2022-23	2021-22
Client rides	1,431	1,809	1,087
Support rides	1,620	1,591	1,138
Family rides	25	39	23
New rides	216	327	152

The highest priority was afforded to protecting the health and safety of our customers, volunteers, and staff, with strict observance of safety, cleaning, and hygiene standards.

It was a year in which we took stock of the bikes, trikes and equipment upon which the continuing success of the organisation will depend. Overall, we are in good shape, but continuing investment in maintenance and in acquiring replacement and new equipment to meet our clients’ needs will remain a priority.

Fund-raising

Funding from grants included £24k from Postcode Community Trust and £35k from Landfill Communities Scheme (both discussed under overview), as well as £2.6k from the Co-op and £1k from the Bruce Wake Charitable Trust.

The principal fundraising event was the Eaton Hall Christmas Bazaar in November which raised over £4k gross

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(and nearly £2.5k after deducting attributable costs).

The donations included £346 in memory of Thelma Blomeley, £150 from Sheila Meadows, and £3.6k from Nigel Reader, raised through his paid performances at care homes and community events.

We are immensely grateful to all our donors for their generous support.

Volunteers

We remain indebted to our volunteers who are crucial to the service we provide.

We were blessed with a dedicated and hardworking team of volunteers throughout the year and were immensely grateful for their invaluable support through challenging times particularly while waiting for Alex Foden to join as C4A site manager.

We were delighted that C4A was reaccredited by Investors in Volunteers during the year.

Looking to the Future

Our ambition for next year is to build on the successful recovery we have achieved during 2023-24. Our finances are in good shape and with the invaluable support of our team of professionals and volunteers we are determined to consolidate and extend the services we offer. Maintaining and replacing our increasingly ageing fleet of specialist bikes and equipment poses a significant challenge and will remain a core priority.

The health, safety, and wellbeing of our customers, volunteers and staff will continue to be our overriding consideration.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any trustee is invited to nominate a potential new trustee that is personally known to and recommended by them. The nominee must be accepted by the majority of existing trustees.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of the charity. Trustees are personally responsible for ensuring their skills and knowledge are maintained to a standard which encompasses changes in legislation impacting on the operational activities of the charity.

Organisational structure

The trustees who have served during the year and since the year end are set out on page 6. Trustees are subscribers to the Memorandum and Articles of Association and the trustees are legally responsible for the overall management and control of the charity.

C4A's Annual General Meeting was held on 2nd August 2023, at which the board confirmed that Nigel Reader should serve as trustee for a second term of three years and that Sue Forster had been formally appointed as a trustee.

Induction and training of new trustees

New trustees undergo a training process to explain to them their statutory obligations under charity and company law, the Memorandum and Articles of Association, the organisational structure and decision-making process. Trustees are encouraged to attend suitable external events, where these will enhance the substance and quality of the role they perform. All trustees, both existing and newly appointed, are required to confirm that they have read and understood, the Charity Commission booklet CC3A, "The essential trustee" and CC3 "The essential trustee, what you need to know".

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Newly elected trustees must understand in detail the ethos, vision and objectives of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09433690 (England and Wales)

Registered Charity number

1161628

Registered office

The Workshop
Plas Power Road
Tanyfron
Wrexham
LL11 5SX

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

K J Balmer	Charity CEO
H E Wright	Retired
N F Reader CBE	Retired
S Forster	Retired

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CYCLING 4 ALL ("The Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which

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FOR THE YEAR ENDED 31ST MARCH 2024

attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner
Stewart Platt
BA Honours in Finance & Accounting
4 Juniper Close
Marford
Wrexham
LL12 8XH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on the 10th April 2024 and signed on its behalf by:



K J Balmer - Trustee

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Statement of Financial Activities

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	5,771	62,695	68,466	17,849
Activities for generating funds	4	4,368	0	4,368	7,839
Other trading activities	5	9,865	0	9,865	11,913
Total		20,004	62,695	82,699	37,601
EXPENDITURE ON					
Raising funds	6	2,030	0	2,030	4,950
Charitable activities					
Overheads		16,227	2,178	18,405	20,511
Project Delivery		0	25,780	25,780	3,527
Total		18,257	27,958	46,215	28,988
NET INCOME/(EXPENDITURE)		1,747	34,737	36,484	8,613
RECONCILIATION OF FUNDS					
Total funds brought forward		15,231	8,721	23,952	15,339
TOTAL FUNDS CARRIED FORWARD		16,978	43,458	60,436	23,952

The notes form part of these financial statements

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Balance Sheet
AT 31ST MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	10	3,170	640	3,810	4,408
CURRENT ASSETS					
Debtors	11	1,567	0	1,567	610
Cash at bank		21,339	42,818	64,157	18,934
		22,906	42,818	65,724	19,544
CREDITORS					
Amounts falling due within one year	12	(9,098)	0	(9,098)	0
NET CURRENT ASSETS		13,808	42,818	56,626	19,544
TOTAL ASSETS LESS CURRENT LIABILITIES		16,978	43,458	60,436	23,952
NET ASSETS		16,978	43,458	60,436	23,952
FUNDS					
Unrestricted funds	13			16,978	15,231
Restricted funds				43,458	8,721
TOTAL FUNDS				60,436	23,952

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on the 10th April 2024 and were signed on its behalf

by:



K J Balmer - Trustee

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2024**

Notes to the Financial Statements

1. STATUTORY INFORMATION

Basis of preparing the financial statements

Cycling 4 All is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee which is registered in England and Wales. The registered number and registered office address can be found within the Report of the Trustees.

The presentational currency of the financial statements is in Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Specialised bikes	- 2% on cost
IT & Office Equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

3.	DONATIONS AND LEGACIES	31.3.24	31.3.23
		£	£
	Donations	5,771	5,444
	Grants	62,695	12,405
		<u>68,466</u>	<u>17,849</u>
	Grants received, included in the above, are as follows:		
	Postcode Community Grant	23,871	0
	Landfill Tax	35,222	0
	Bruce Wake Charitable Trust	1,000	0
	Coop	2,602	0
	KFC	0	1,999
	Comic Relief	0	9,906
	Harlech Foods	0	500
		<u>62,695</u>	<u>12,405</u>
4.	ACTIVITIES FOR GENERATING FUNDS	31.3.24	31.3.23
		£	£
	Fundraising Events	4,368	7,839
		<u>4,368</u>	<u>7,839</u>
5.	TRADING ACTIVITIES	31.3.24	31.3.23
		£	£
	Ride Income	9,535	8,607
	Bicycle Sales	330	0
	Insurance Claim	0	3,306
		<u>9,865</u>	<u>11,913</u>
6.	RAISING FUNDS		
	Raising donations and legacies:	31.3.24	31.3.23
		£	£
	Support costs	12,405	20,511
7.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):	31.3.24	31.3.23
		£	£
	Depreciation - owned assets	477	209
8.	TRUSTEES' REMUNERATION AND BENEFITS		

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2022-23

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,944	11,905	17,849
Activities for Generating Funds	7,839	0	7,839
Other trading activities	11,913	0	11,913
Total	25,696	11,905	37,601
EXPENDITURE ON			
Raising funds	4,950	0	4,950
Charitable activities			
Overheads	20,184	327	20,511
Project Delivery		3,527	3,527
Total	25,134	3,854	28,988
NET INCOME	562	8,051	8,613

RECONCILIATION OF FUNDS

Total funds brought forward	14,669	670	15,339
TOTAL FUNDS CARRIED FORWARD	15,231	8,721	23,952

10. TANGIBLE FIXED ASSETS

	Specialist bikes £	IT & website £	Total £
Cost	4,455	1,108	5,563
Additions	0	0	0
Disposals	0	(120)	(120)
At 31 st March 2024	4,455	998	5,443
Depreciation At 31.03.2023	555	600	1,155
Charge for the Year	89	388	477
At 31 st March 2024	644	988	1,632
NET BOOK VALUE			
Net Book Value at 31 st March 2024	3,811	0	3,811
Net Book Value at 31 st March 2023	3,900	508	4,408

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NOTES TO THE FINANCIAL STATEMENTS
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11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24 £	31.3.23 £
	Trade debtors	1,505	610
	Prepayments	62	0
		<u>1,567</u>	<u>610</u>
12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24 £	31.3.23 £
	Trade creditors	7,943	-
	Accruals and deferred income	1,155	-
		<u>9,098</u>	<u>-</u>

13. **MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds	15,231	1,747	16,978
Restricted Funds	8,721	34,737	43,458
TOTAL FUNDS	<u>23,952</u>	<u>36,484</u>	<u>60,436</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	20,004	18,257	1,747
Restricted Funds	62,695	27,958	34,737
TOTAL FUNDS	<u>82,699</u>	<u>46,215</u>	<u>36,484</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds	14,669	562	15,231
Restricted Funds	670	8,051	8,721
TOTAL FUNDS	<u>15,339</u>	<u>8,613</u>	<u>23,952</u>

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	25,696	25,134	562
Restricted funds	11,905	3,854	8,051
TOTAL FUNDS	<u>37,601</u>	<u>28,988</u>	<u>8,613</u>

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NOTES TO THE FINANCIAL STATEMENTS
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14. CAPITAL COMMITMENTS	31.3.24 £	31.3.23 £
Contracted but not provided for in the financial statements	-	-
	-	-

15. RELATED PARTY DISCLOSURES

During the year Cycling 4 All paid staff salary costs and running costs amounting to £23,155 (2023: £12,792) to Groundwork North Wales for two members of staff seconded to the delivery of the cycling service and grant funded activity.

A director of Cycling for All is also the CEO of Groundwork North Wales.