

REGISTERED COMPANY NUMBER: 09433690 (England and Wales)
REGISTERED CHARITY NUMBER: 1161628

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
CYCLING 4 ALL**

CYCLING 4 ALL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

Contents

Report of the Trustees	3
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10
Detailed Statement of Financial Activities	15

CYCLING 4 ALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

Report of the Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objective and aim

The objective and aim of the charity are as follows:

The promotion of community participation in healthy recreation by the provision of facilities for cycling

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Significant activities

Cycling 4 All (also known as Pedal Power) provides opportunities for people of all abilities to enjoy cycling and the associated health benefits. This is undertaken through the provision of specialist bikes, trikes, wheelchair cycles and tandems as well as two-wheel hybrid and mountain bikes. This service is run by trained staff and volunteers and takes place on a traffic free and safe track in a local country park.

Overview of the Year

We substantially achieved our aim of progressively restoring the business to its pre-covid level of activity as demonstrated by the much healthier metrics for our core cycling offer and associated income. At the same time we continued to ensure the essential health and safety precautions needed to safeguard against the continuing risks of infection and of accidents.

Except for a short closure over the Christmas and New Year period we remained open throughout the financial year for three days per week from May until September and for two days per week for the rest of the year.

Fund-raising was particularly successful with a £10k grant secured from Comic Relief and access through the lead partner Groundwork North Wales to a share in another £10k grant from the National Lottery Community Fund. We were also able to reinstate major fund-raising events and we held a Christmas Bazaar at Eaton Hall at the end of November, and a Masquerade Dinner at Rossett Hall in February, each event netting about £2k. Similar events are planned for next year.

On the downside we sustained a break-in and robbery at the C4A site on 1st June, with losses estimated at nearly £1.5k, which were fortunately largely covered by insurance. A second attempted break-in followed shortly after, with a further random act of vandalism occurring at the end of March, despite our best endeavours to tighten security.

Our long-term site manager, Peter Kennedy, was seriously injured in a road accident in August. While excellent cover was provided at C4A during Pete's period of recovery through a combination of staff and volunteers, we were greatly concerned for Pete's welfare and were glad to see his phased return to work. Understandably Pete decided to retire at the end of March. We are greatly indebted to him for his services to C4A, wish him a happy retirement, and hope that he will continue to maintain an association with the organisation he has so resolutely and passionately helped to nurture since its inception.

We ended the year with a strong financial position, with our operational business continuing to move in the right direction, and with a capable and hardworking team of professionals and volunteers who share our passion for providing opportunities for people of all abilities to enjoy cycling and the associated health benefits.

CYCLING 4 ALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

We were delighted at the end of March when C4A received an organisation award from the High Sheriff of Clywd in recognition of its provision of all-ability cycling and the development of new projects in this field.

Financial Performance

The total income raised in the year amounted to £37.6k. £8.6k of this was generated by income from our core business of bike hire. This was a much better result than the £4.7k delivered in the “covid-recovery” year of 2021-22 and the £1.1k delivered in 2020-21 when the lockdown and other restrictions, combined with inclement weather during much of the period we were open, resulted in a materially reduced level of activity and income. We were fortunate in being able to secure a major grant of £9.9k from Comic Relief and £2k from KFC, as well as access through the lead partner Groundwork North Wales (GWNW) to a share of the grant sum of £10k from the National Lottery Community Fund (accounted for through GWNW’s books). The Comic Relief grant was to support children’s bike swap and family riding proficiency sessions. The National Lottery Community funded project will start in June linked to Bike Week (celebrating its 100th year in 2023) and will then continue over the Summer to encourage more people to participate in cycling or walking for their wellbeing. Fundraising events produced £7.8k gross--before deducting costs. We were also grateful for the £5.5k we received by way of donations and the £3.8k from other sources.

Total expenditure amounted to £29.0k, producing a surplus for the year of £8.6k

At the end of the year our reserves stood at £24.0k (unrestricted £15.3k and restricted £8.7k), reflecting net current assets of £19.6k and fixed assets of £4.4k. The buoyant cash position will be essential for our continued recovery towards a more sustainable future.

Achievements

Our bike ride metrics recovered substantially from the unprecedentedly low levels of 2020-21 and 2021-22 which were impacted so severely by the pandemic and the associated restrictions, as well as by resulting changes in patterns of everyday life affecting all of us. The table below illustrates the recovery.

	2022-23	2021-22	2020-21
Client rides	1809	1,087	95
Support rides	1591	1,138	107
Family rides	39	23	0
New rides	327	152	1

The highest priority was afforded to protecting the health and safety of our customers, volunteers, and staff, with strict observance of safety, cleaning, and hygiene standards.

It was a year in which we took stock of the bikes, trikes and equipment upon which the continuing success of the organisation will depend. Overall we are in good shape, but continuing investment in maintenance and in acquiring replacement and new equipment to meet our clients’ needs will remain a priority.

Fund-raising

With the generation of income from our bike hire activities progressively recovering to pre-covid levels but still falling short of our aspirations, we again sought to maximise funding from a diverse range of other sources.

The table below gives an analysis of our principal sources of funding (£k).

Bike hire	8.6
Grants	12.4
Fundraising events	7.8
Donations	5.5
Insurance	3.3
Total	37.6

CYCLING 4 ALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Funding from grants included £9.9k from Comic Relief (discussed above), £1.9k from the KFC Foundation and £0.5k from Harlech Foods.

The principal fundraising events were the Eaton Hall Christmas Bazaar in November and the Rossett Hall Masquerade Dinner in February. Both were highly successful, and each raised around £2k after deducting attributable costs.

The donations included £2k from the Cunliffe Centre, £1k from the rotary club, £2.1k contribution from Nigel Reader and £400 raised by Claire Feeley for her sponsored bungee jump.

The support of all our donors and fund-raisers is hugely appreciated.

Volunteers

We remain indebted to our volunteers who are crucial to the service we provide.

We were blessed with a dedicated and hardworking team of volunteers throughout the year and were immensely grateful for their invaluable support through challenging times particularly during Pete Kennedy's absence.

In recognition of the late Ian Cole, a long-time and valued volunteer with C4A, a memorial bench has been placed in the garden at the C4A site and was commemorated at a ceremony on 31st March which was attended by Ian's wife Sylvia.

Looking to the Future

Our ambition for next year is to build on the successful recovery we have achieved during 2022-23. Our finances are in good shape and with the invaluable support of our team of professionals and volunteers we are determined to consolidate and extend the services we offer.

The health, safety, and wellbeing of our customers, volunteers and staff will continue to be our overriding consideration.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any trustee is invited to nominate a potential new trustee that is personally known to and recommended by them. The nominee must be accepted by the majority of existing trustees.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of the charity. Trustees are personally responsible for ensuring their skills and knowledge are maintained to a standard which encompasses changes in legislation impacting on the operational activities of the charity.

Organisational structure

The trustees who have served during the year and since the year end are set out on page X. Trustees are subscribers to the Memorandum and Articles of Association and the trustees are legally responsible for the overall management and control of the charity.

As reported last year, C4A's first formal Annual General Meeting was held on 21st October 2021, at which the board confirmed that Karen Balmer and Helen Wright should serve as trustees for a third term of three years from February 2021 and that Helen Wright should serve a further three years as Chair.

When required to cover Helen's absence, Nigel Reader deputised as chair of board meetings during the year.

At 31st March 2023 the process was ongoing to appoint Sue Forster as a fourth trustee to sit alongside Helen, Karen and Nigel. Sue attended meetings of the board during the year.

CYCLING 4 ALL

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2023**

Induction and training of new trustees

New trustees undergo a training process to explain to them their statutory obligations under charity and company law, the Memorandum and Articles of Association, the organisational structure and decision-making process. Trustees are encouraged to attend suitable external events, where these will enhance the substance and quality of the role they perform. All trustees, both existing and newly appointed, are required to confirm that they have read and understood, the Charity Commission booklet CC3A, "The essential trustee" and CC3 "The essential trustee, what you need to know".

Newly elected trustees must understand in detail the ethos, vision and objectives of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09433690 (England and Wales)

Registered Charity number

1161628

Registered office

The Workshop
Plas Power Road
Tanyfron
Wrexham
LL11 5SX

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

K J Balmer	Charity CEO
H E Wright	Retired
N F Reader CBE	Retired

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CYCLING 4 ALL ("The Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than

CYCLING 4 ALL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

- . any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

Stewart Platt
BA Honours in Finance & Accounting
4 Juniper Close
Marford
Wrexham
LL12 8XH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on the 19th April 2023 and signed on its behalf by:



K J Balmer - Trustee

CYCLING 4 ALL

Statement of Financial Activities
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	5,944	11,905	17,849	8,138
Activities for generating funds	4	7,839	0	7,839	302
Other trading activities	5	11,913	0	11,913	4,664
Total		25,696	11,905	37,601	13,104
EXPENDITURE ON					
Raising funds	6	4,950	0	4,950	40
Charitable activities					
Overheads		20,184	327	20,511	13,294
Project Delivery		0	3,527	3,527	0
Total		25,134	3,854	28,988	13,334
NET INCOME/(EXPENDITURE)		562	8,051	8,613	(230)
RECONCILIATION OF FUNDS					
Total funds brought forward		14,669	670	15,339	15,569
TOTAL FUNDS CARRIED FORWARD		15,231	8,721	23,952	15,339

The notes form part of these financial statements

CYCLING 4 ALL

Balance Sheet
AT 31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	10	3,748	660	4,408	4,618
CURRENT ASSETS					
Debtors	11	610	0	610	0
Cash at bank		10,873	8,061	18,934	12,535
					12,535
CREDITORS					
Amounts falling due within one year	12	0	0	0	(1,814)
NET CURRENT ASSETS		11,483	8,061	19,544	10,721
TOTAL ASSETS LESS CURRENT LIABILITIES		15,231	8,721	23,952	15,339
NET ASSETS		15,231	8,721	23,952	15,339
FUNDS	13				
Unrestricted funds				15,231	14,669
Restricted funds				8,721	670
TOTAL FUNDS				23,952	15,339

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on the 19th April 2023 and were signed on its behalf by:


K J Balmer - Trustee

The notes form part of these financial statements

CYCLING 4 ALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Notes to the Financial Statements

1. STATUTORY INFORMATION

Basis of preparing the financial statements

Cycling 4 All is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee which is registered in England and Wales. The registered number and registered office address can be found within the Report of the Trustees.

The presentational currency of the financial statements is in Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Specialised bikes	- 2% on cost
IT & Office Equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CYCLING 4 ALL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

3.	DONATIONS AND LEGACIES	31.3.23	31.3.22
		£	£
	Donations	5,444	3,143
	Grants	12,405	4,995
		<hr/>	<hr/>
		17,849	8,138
	Grants received, included in the above, are as follows:		
	Postcode Community Grant	0	4,995
	KFC	1,999	
	Comic Relief	9,906	
	Harlech Foods	500	
		<hr/>	<hr/>
		12,405	4,995
4.	ACTIVITIES FOR GENERATING FUNDS	31.3.23	31.3.22
		£	£
	Fundraising Events	7,839	302
		<hr/>	<hr/>
		7,839	302
5.	TRADING ACTIVITIES	31.3.23	31.3.22
		£	£
	Ride income	8,607	4,664
	Insurance Claim	3,306	0
		<hr/>	<hr/>
		11,913	4,664
6.	RAISING FUNDS		
	Raising donations and legacies:		
		31.3.23	31.3.22
		£	£
	Support costs	20,511	13,334
		<hr/>	<hr/>
7.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		31.3.23	31.3.22
		£	£
	Depreciation - owned assets	209	206
		<hr/>	<hr/>
8.	TRUSTEES' REMUNERATION AND BENEFITS		

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

CYCLING 4 ALL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2021-22			
	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,458	680	8,138
Activities for Generating Funds	302		302
Other trading activities	4,664		4,664
Total	12,424	680	13,104
EXPENDITURE ON			
Raising funds	40		40
Charitable activities			
Overheads	13,284	10	13,294
Total	13,324	10	13,334
NET INCOME	(900)	670	(230)
RECONCILIATION OF FUNDS			
Total funds brought forward	15,569	0	15,569
TOTAL FUNDS CARRIED FORWARD	14,669	670	15,339
10. TANGIBLE FIXED ASSETS			
	Specialist bikes £	IT & website £	Total £
Cost	4,455	1,108	5,563
Additions	0	0	0
Disposals	0	0	0
At 31 st March 2023	4,455	1,108	5,563
Depreciation At 31.03.2022	466	480	946
Charge for the Year	89	120	209
At 31 st March 2023	555	600	1,155
NET BOOK VALUE			
Net Book Value at 31 st March 2023	3,900	508	4,408
Net Book Value at 31 st March 2022	3,990	628	4,618
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.3.23 £	31.3.22 £	
Trade debtors	610	0	

CYCLING 4 ALL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23 £	31.3.22 £
Trade creditors	-	-
Accruals and deferred income	-	1,814
	<hr/> -	<hr/> 1,814

13. **MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds	14,669	562	15,231
Restricted Funds	670	8,051	8,721
TOTAL FUNDS	<hr/> 15,339	<hr/> 8,613	<hr/> 23,952

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	25,696	25,134	562
Restricted Funds	11,905	3,854	8,051
TOTAL FUNDS	<hr/> 37,601	<hr/> 28,988	<hr/> 8,613

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds	15,569	(900)	14,669
Restricted Funds	0	670	670
TOTAL FUNDS	<hr/> 15,569	<hr/> (230)	<hr/> 15,339

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	12,424	13,324	(900)
Restricted funds	680	10	670
TOTAL FUNDS	<hr/> 13,104	<hr/> 13,334	<hr/> (230)

14. **CAPITAL COMMITMENTS**

	31.3.23 £	31.3.22 £
Contracted but not provided for in the financial statements	-	-
	<hr/> -	<hr/> -

CYCLING 4 ALL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

15. RELATED PARTY DISCLOSURES

During the year Cycling 4 All paid staff salary costs and running costs amounting to £12,792 (2022: £8,092) to Groundwork North Wales for a member of staff seconded to the delivery of the cycling service.

A director of Cycling for All is also the CEO of Groundwork North Wales.

CYCLING 4 ALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

Detailed Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	5,444	0	5,444	3,143
Grants	500	11,905	12,405	4,995
	<hr/> 5,944	<hr/> 11,905	<hr/> 17,849	<hr/> 8,138
Other Trading Activities				
Ride Income	8,607	0	8,607	4,664
Insurance Claim	3,306	0	3,306	0
Activities for Generating Funds				
Fundraising Events & Activities	7,049	0	7,049	302
Sponsorship	790	0	790	0
	<hr/> 19,752	<hr/> 0	<hr/> 19,752	<hr/> 4,966
Total incoming resources	25,696	11,905	37,601	13,104
	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
EXPENDITURE				
Support costs				
Management				
Insurance	419		419	390
Telephone	938		938	372
Volunteer Expense	798		798	375
Sundries	0		0	477
Transport and travel	211		211	6
Accommodation and running costs	3,299	1,964	5,263	1907
Fundraising events	4,950		4,950	40
Materials, equip and maintenance	1,518	1,890	3,408	1,469
Salaries	12,792		12,792	8,092
Depreciation	209		209	206
	<hr/> 25,134	<hr/> 3,854	<hr/> 28,988	<hr/> 13,334
Total resources expended	25,134	3,854	28,988	13,334
Net income	562	8,051	8,613	(230)

This page does not form part of the statutory financial statements

