

# CYCLING 4 ALL

England & Wales · Charity number 1161628

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [09433690](#)

**Registered** 2015-05-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Workshop  
Plas Power Road  
Tanyfron  
Wrexham  
Clwyd  
LL11 5SX

**Phone** 01978757524

## Activities

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**Objects:** THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY THE PROVISION OF FACILITIES FOR CYCLING.

**Activities:** Cycling 4 All provides opportunities for people of all abilities to enjoy cycling and the associated health benefits. This is undertaken through the provision of specialist bikes, trikes wheelchair cycles and tandems as well as two wheel hybrid and mountain bikes. The service is run by trained staff and volunteers and takes place on a traffic free and safe track in a local country park.

## Classification

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- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£42,855	£58,092	-	-
2024-03-31	£82,699	£46,215	-	-
2023-03-31	£37,601	£28,988	-	-
2022-03-31	£13,104	£13,294	-	-
2021-03-31	£17,623	£6,572	-	-

## Trustees

Name	Role	Appointed
Helen Wright		2015-02-11
KAREN BALMER		2015-02-11
Nigel Reader		2019-11-28

**CYCLING 4 ALL**

England & Wales - Charity number 1161628

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# Accounts

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**REGISTERED COMPANY NUMBER: 09433690 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1161628**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025  
FOR  
CYCLING 4 ALL

**CYCLING 4 ALL**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

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## CYCLING 4 ALL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

#### **Report of the Trustees**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objective and aim**

The objective and aim of the charity are as follows:

##### ***The promotion of community participation in healthy recreation by the provision of facilities for cycling***

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

##### **Significant activities**

Cycling 4 All (also known as Pedal Power) provides opportunities for people of all abilities to enjoy cycling and the associated health benefits. This is undertaken through the provision of specialist bikes, trikes, wheelchair cycles and tandems as well as two-wheel hybrid and mountain bikes. This service is run by trained staff and volunteers and takes place on a traffic-free and safe track in a local country park.

##### **Overview of the Year**

It was a solid year for delivering our core cycling offer as demonstrated by our bike ride metrics (1,532 client rides—an increase of 7% over 2023-24) and by the income raised from all rides. Due to inflation and rising salary costs we had to increase our charge per ride from £5 to £7 and this was accepted by our clients who were grateful we had managed to keep it so low for so long. At the same time, we maintained and strengthened essential health and safety measures needed to safeguard against the continuing risks of infection and of accidents. We invested in a new ramp in the storage area as well as new signage and markers along the cycle trail.

Fund-raising during the year was moderately successful and the results do not include a grant of £24k from Postcode Lottery secured at the very end of the year which will enable us to update our website and to integrate a booking system into it, making the client experience more user-friendly and efficient. The fund will also support officer costs for Thursdays as well a half-day of admin support.

Grant secured and brought forward from 2023-24 particularly from Postcode Lottery and the Landfill Fund enabled us to extend and enhance our service offer to our beneficiaries, including training in bike maintenance.

We held another Christmas bazaar at Eaton Hall in November which raised over £2k net of costs, and we are indebted to all who have contributed to our funding needs during the year.

We were able to keep on top of general service work but repairing and maintaining the fleet depends on the availability of replacement parts, especially for the rarer and more complex items. In particular the side-by-side bikes have suffered from excessive down-time with replacement becoming increasingly urgent to maintain an acceptable level of service. A planned replacement programme remains key and a major funding campaign to secure the necessary finance has been initiated.

Notwithstanding the challenge of the ageing fleet, we ended the year in a strong financial position, with our operational business continuing to move in the right direction, and with a capable and hardworking team of professionals and volunteers who share our passion for providing opportunities for people of all abilities to enjoy cycling and the associated health benefits.

##### **Financial Performance**

The total income raised in the year amounted to £42.9k with unrestricted of £30.4k and restricted of £12.5k. £12.4k of the unrestricted amount was generated by income from our core business of bike hire for rides. This was an

## CYCLING 4 ALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

improvement on the £9.5k raised in 2023-24. The other major sources of income are covered under Fund-raising below.

Total expenditure amounted to £58.1k, with unrestricted of £18.4k and £39.7k of restricted.

At the end of the year our reserves stood at £45.2k—unrestricted £29.0k and restricted of £16.2k reflecting net current assets of £33.5k and fixed assets of £11.7k. Our buoyant cash position will be essential for our continued recovery towards a more sustainable future.

#### **Achievements**

Our bike ride metrics for 2024-25 and the previous two years were:

	<b>2024-25</b>	<b>2023-24</b>	<b>2022-23</b>
Client rides	1,532	1,431	1,809
Support rides	1,449	1,620	1,591
Family rides	23	25	39
New rides	167	216	327

It was a year in which we took stock of the bikes, trikes and equipment upon which the continuing success of the organisation will depend. Ongoing investment in maintenance and in acquiring replacement and new equipment to meet our clients' needs will remain the top priority.

New funding from grants of £12.5k included £7.6k of SPF funding, as well as £2.0k from Community Foundation, £1.9k from Millennium Stadium, and £1.0k from First Choice Housing.

A Postcode Lottery grant of £24k was awarded right at the end of the year which will be included in the 2025-26 accounts.

The principal fundraising event was the Eaton Hall Christmas Bazaar in November which raised over £4.5k gross (and £2.2k after deducting attributable costs).

The donations total of £12.6k included £525 from Sheila Meadows, £502 from St Christopher's School children's fundraiser, £250 from Erddig Rotary Club and £4,635 from Nigel Reader, raised through his paid singing performances at care homes and community events. We were also donated a specialist bike valued at £5,800.

We are immensely grateful to all our donors for their generous support.

#### **Volunteers**

We remain indebted to our volunteers who are crucial to the service we provide.

We were blessed with a dedicated and hardworking team of ten regular volunteers throughout the year who supported the service for a total of 1,469 hours, equating to a total value of nearly £13k. We were immensely grateful for their invaluable support.

#### **Looking to the Future**

Our ambition for next year is to build on the successes we have achieved during 2024-25. Our finances are in good shape and with the invaluable support of our team of professionals and volunteers we are determined to consolidate and extend the services we offer. Maintaining and replacing our increasingly ageing fleet of specialist bikes and equipment poses a significant challenge and will remain a top priority.

The health, safety, and wellbeing of our customers, volunteers and staff will continue to be our overriding consideration.

## CYCLING 4 ALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Any trustee is invited to nominate a potential new trustee that is personally known to and recommended by them. The nominee must be accepted by the majority of existing trustees.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of the charity. Trustees are personally responsible for ensuring their skills and knowledge are maintained to a standard which encompasses changes in legislation impacting on the operational activities of the charity.

##### **Organisational structure**

The trustees who have served during the year and since the year end are set out below. Trustees are subscribers to the Memorandum and Articles of Association and the trustees are legally responsible for the overall management and control of the charity.

C4A's Annual General Meeting was held on 10<sup>th</sup> July 2024, at which the board confirmed that Helen Wright and Karen Balmer should serve as trustees for a further term of three years and that Helen should continue to serve as Chair.

##### **Induction and training of new trustees**

New trustees undergo a training process to explain to them their statutory obligations under charity and company law, the Memorandum and Articles of Association, the organisational structure and decision-making process. Trustees are encouraged to attend suitable external events, where these will enhance the substance and quality of the role they perform. All trustees, both existing and newly appointed, are required to confirm that they have read and understood, the Charity Commission booklet CC3A, "The essential trustee" and CC3 "The essential trustee, what you need to know".

Newly elected trustees must understand in detail the ethos, vision and objectives of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

09433690 (England and Wales)

##### **Registered Charity number**

1161628

##### **Registered office**

The Workshop  
Plas Power Road  
Tanyfron  
Wrexham  
LL11 5SZ

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Trustees**

K J Balmer	Charity CEO
H E Wright, Chair	Retired
N F Reader CBE	Retired
S Forster	Retired

**CYCLING 4 ALL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CYCLING 4 ALL (“The Company”)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Independent Examiner**

Stewart Platt  
BA Honours in Finance & Accounting  
4 Juniper Close  
Marford  
Wrexham  
LL12 8XH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on the 13<sup>th</sup> August 2025 and signed on its behalf by:



K J Balmer - Trustee

**CYCLING 4 ALL**

**Statement of Financial Activities**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	12,589	12,484	25,073	68,466
Activities for generating funds	4	4,532	-	4,232	4,368
Other trading activities	5	13,250	-	13,250	9,865
<b>Total</b>		<b>30,371</b>	<b>12,484</b>	<b>42,855</b>	<b>82,699</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	3,214	-	3,214	2,030
<b>Charitable activities</b>					
Overheads		15,154	-	15,154	18,405
Project Delivery		0	39,724	39,724	25,780
<b>Total</b>		<b>18,368</b>	<b>39,724</b>	<b>58,092</b>	<b>46,215</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>12,003</b>	<b>(27,240)</b>	<b>(15,237)</b>	<b>36,484</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>16,978</b>	<b>43,458</b>	<b>60,436</b>	<b>23,952</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>28,981</b>	<b>16,218</b>	<b>45,199</b>	<b>60,436</b>

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The notes form part of these financial statements

**CYCLING 4 ALL**

**Balance Sheet**  
**AT 31<sup>ST</sup> MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	11,655	0	11,655	3,810
<b>CURRENT ASSETS</b>					
Debtors	11	809	0	809	1567
Cash at bank		20,977	16,218	37,195	64,157
		21,786	16,218	38,004	65,724
<b>CREDITORS</b>					
Amounts falling due within one year	12	(4,460)	-	(4,460)	(9,098)
		17,326	16,218	33,544	56,626
<b>NET CURRENT ASSETS</b>					
		28,981	16,218	45,199	60,436
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		28,981	16,218	45,199	60,436
<b>NET ASSETS</b>					
		28,981	16,218	45,199	60,436
<b>FUNDS</b>					
	13			28,981	16,978
Unrestricted funds				28,981	16,978
Restricted funds				16,218	43,458
				45,199	60,436
<b>TOTAL FUNDS</b>					
				45,199	60,436

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on the 13<sup>th</sup> August 2025 and were signed on its behalf by:



K J Balmer - Trustee

The notes form part of these financial statements

## CYCLING 4 ALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

#### Notes to the Financial Statements

##### 1. STATUTORY INFORMATION

###### **Basis of preparing the financial statements**

Cycling 4 All is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee which is registered in England and Wales. The registered number and registered office address can be found within the Report of the Trustees.

The presentational currency of the financial statements is in Pound Sterling (£).

##### 2. ACCOUNTING POLICIES

###### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

###### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

###### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources

###### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Specialised bikes	- 2%
IT & Office Equipment	- 20% on cost
Land & Buildings (inc. Alterations)	- 10% on cost

###### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

###### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**CYCLING 4 ALL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

3.	<b>DONATIONS AND LEGACIES</b>	31.3.25	31.3.24
		£	£
	Donations	12,589	5,771
	Grants	12,484	62,695
		<u>25,073</u>	<u>68,466</u>
	Grants received, included in the above, are as follows:		
	Postcode Community Grant	-	23,871
	Landfill Tax	-	35,222
	Bruce Wake Charitable Trust	-	1,000
	Coop	-	2,602
	First Choice Housing	994	-
	Millenium Stadium	1,900	-
	SPF	7,590	-
	Community Foundation	2,000	-
		<u>12,484</u>	<u>62,695</u>
4.	<b>ACTIVITIES FOR GENERATING FUNDS</b>	31.3.25	31.3.24
		£	£
	Fundraising Events	4,532	4,368
		<u>4,532</u>	<u>4,368</u>
5.	<b>TRADING ACTIVITIES</b>	31.3.25	31.3.24
		£	£
	Ride Income	12,360	9,535
	Bicycle Sales	890	330
		<u>13,250</u>	<u>9,865</u>
6.	<b>RAISING FUNDS</b>		
	<b>Raising donations and legacies:</b>	31.3.25	31.3.24
		£	£
	Support costs	3,214	2,030
7.	<b>NET INCOME/(EXPENDITURE)</b>		
	Net income/(expenditure) is stated after charging/(crediting):	31.3.25	31.3.24
		£	£
	Depreciation - owned assets	2,439	477
8.	<b>TRUSTEES' REMUNERATION AND BENEFITS</b>		

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**CYCLING 4 ALL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

9.	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2023-24</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £	
	<b>INCOME AND ENDOWMENTS FROM</b>				
	Donations and legacies	5,771	62,695	68,466	
	Activities for Generating Funds	4,368	0	4,368	
	Other trading activities	9,865	0	9,865	
	<b>Total</b>	20,004	62,695	82,699	
	<b>EXPENDITURE ON</b>				
	Raising funds	2,030	0	2,030	
	<b>Charitable activities</b>				
	Overheads	16,227	2,178	18,405	
	Project Delivery	0	25,780	25,780	
	<b>Total</b>	18,257	27,958	46,215	
	<b>NET INCOME</b>	1,747	34,737	36,484	
	<b>RECONCILIATION OF FUNDS</b>				
	<b>Total funds brought forward</b>	15,231	8,721	23,952	
	<b>TOTAL FUNDS CARRIED FORWARD</b>	16,978	43,458	60,436	
10.	<b>TANGIBLE FIXED ASSETS</b>	Land & Buildings £	Alterations & Improve- ments £	Specialist bikes £	Total £
	<b>Cost at 31<sup>st</sup> March 2024</b>	0	0	4,455	4,455
	Additions	3,180	1,104	6,000	10,284
	Disposals	0	0	0	0
	At 31 <sup>st</sup> March 2025	3,180	1,104	10,455	14,739
	<b>Depreciation at 31<sup>st</sup> March 2024</b>	0	0	645	645
	Charge for the Year	318	110	0	428
	Impairment Review	0	0	2,011	2,011
	At 31 <sup>st</sup> March 2025	318	110	2,656	3,084
	<b>NET BOOK VALUE</b>				
	Net Book Value at 31 <sup>st</sup> March 2025	2,862	994	7,799	11,655
	Net Book Value at 31 <sup>st</sup> March 2024	0	0	3,810	3,810

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

11. <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.25 £	31.3.24 £	
Trade debtors	747	1,505	
Prepayments	62	62	
	809	1,567	
12. <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.25 £	31.3.24 £	
Trade creditors	4,460	7,943	
Accruals and deferred income	-	1,155	
	4,460	9,098	
13. <b>MOVEMENT IN FUNDS</b>			
	<b>At 1.4.24</b>	<b>Net</b>	<b>At 31.3.25</b>
	£	<b>movement</b>	£
		<b>in funds</b>	
		£	
Unrestricted funds	16,978	12,003	28,981
Restricted Funds	43,458	(27,240)	16,218
	60,436	(15,237)	45,199
<b>TOTAL FUNDS</b>	<b>60,436</b>	<b>(15,237)</b>	<b>45,199</b>
Net movement in funds, included in the above are as follows:			
	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>resources</b>	<b>expended</b>	<b>in funds</b>
	£	£	£
Unrestricted funds	30,371	18,368	12,003
Restricted Funds	12,484	39,724	(27,240)
	42,855	58,092	(15,237)
<b>TOTAL FUNDS</b>	<b>42,855</b>	<b>58,092</b>	<b>(15,237)</b>
<b>Comparatives for movement in funds</b>			
	<b>At 1.4.23</b>	<b>Net</b>	<b>At 31.3.24</b>
	£	<b>movement</b>	£
		<b>in funds</b>	
		£	
Unrestricted funds	15,231	1,747	16,978
Restricted Funds	8,721	34,737	43,458
	23,952	36,484	60,436
<b>TOTAL FUNDS</b>	<b>23,952</b>	<b>36,484</b>	<b>60,436</b>
	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>resources</b>	<b>expended</b>	<b>in funds</b>
	£	£	£
Unrestricted funds	20,004	18,257	1,747

**CYCLING 4 ALL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

Restricted funds	62,695	27,958	34,737
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>82,699</b>	<b>46,215</b>	<b>36,484</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
14. <b>CAPITAL COMMITMENTS</b>		31.3.25	31.3.24
		£	£
Contracted but not provided for in the financial statements		<hr/> -	<hr/> -
		<hr/>	<hr/>
15. <b>RELATED PARTY DISCLOSURES</b>			

During the year Cycling 4 All paid staff salary costs and running costs amounting to £19,140 (2024: £23,155) to Groundwork North Wales for two members of staff seconded to the delivery of the cycling service and grant funded activity.

A director of Cycling for All is also the CEO of Groundwork North Wales.

**CYCLING 4 ALL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**Detailed Statement of Financial Activities**

			31.3.25	31.3.24
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	12,589	-	12,589	5,771
Grants	-	12,484	12,484	62,695
	<hr/>	<hr/>	<hr/>	<hr/>
	12,589	12,484	25,073	68,466
<b>Other Trading Activities</b>				
Ride Income	12,360	-	12,360	9,535
Bicycle Sales	890	-	890	330
<b>Activities for Generating Funds</b>				
Fundraising Events & Activities	4,532	-	4,532	4,368
Sponsorship	0	-	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
	30,371	12,484	42,855	82,699

**Total incoming resources**

			31.3.25	31.3.24
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>EXPENDITURE</b>				
<b>Support costs</b>				
<b>Management</b>				
Insurance	527	-	527	461
Telephone	314	-	314	416
Volunteer & Beneficiaries	-	2,684	2,684	2,070
Subcontractors	-	2,800	2,800	5,671
Transport and travel	857	-	857	282
Accommodation and running costs				3,719
Fundraising events	3,214	-	3,214	2,168
Materials, equip and maintenance	3,273	15,281	18,554	7,796
Salaries	7,744	18,959	26,703	23,155
Depreciation	2,439	-	2,439	477
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>	18,368	39,724	58,092	46,215
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income</b>	12,003	(27,240)	(15,237)	36,484

This page does not form part of the statutory financial statements

**CYCLING 4 ALL**

England & Wales - Charity number 1161628

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# Accounts

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**REGISTERED COMPANY NUMBER: 09433690 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1161628**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024  
FOR  
CYCLING 4 ALL

**CYCLING 4 ALL**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

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**CYCLING 4 ALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

## **Report of the Trustees**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Objective and aim**

The objective and aim of the charity are as follows:

*The promotion of community participation in healthy recreation by the provision of facilities for cycling*

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **Significant activities**

Cycling 4 All (also known as Pedal Power) provides opportunities for people of all abilities to enjoy cycling and the associated health benefits. This is undertaken through the provision of specialist bikes, trikes, wheelchair cycles and tandems as well as two-wheel hybrid and mountain bikes. This service is run by trained staff and volunteers and takes place on a traffic free and safe track in a local country park.

#### **Overview of the Year**

We substantially achieved our aim of continuing to restore the business to its pre-covid level of activity as demonstrated by the progressively increasing metrics for our core cycling offer and associated income. At the same time, we continued to ensure the essential health and safety precautions needed to safeguard against the continuing risks of infection and of accidents.

Fund-raising was very successful with two major grants secured:

- £24k from Postcode Community Trust to support an additional one-day opening for 18 months for pupils from special schools.
- £35k from Landfill Communities Scheme over 3 years for bike swaps, refurbishment of salvaged or donated bikes, and low-cost sales of refurbished bikes, as well as learn-to-ride sessions.

We held another Christmas bazaar at Eaton Hall in November which raised over £2k net of costs, and we are indebted to all who have contributed to our funding needs during the year.

Our long-term site manager, Peter Kennedy, retired at the end of March 2023 and was replaced by Alex Foden. Staffing was further strengthened by the appointment in January of Rob Pullen to support the major grant-funded projects, which enabled us to expand our service to four days per week in the final quarter of the financial year.

The learn-to-ride and bike swap project funded by Comic Relief in 2022 completed in September 2023. 72 young people had attended regular Saturday sessions, with an average number of 4-6 per session. 10 children's bikes were repaired and made more affordable for a flash sale at the end of the project. 8 bike swaps were achieved. Approval was secured for redirecting some funding to fleet maintenance.

Storing and maintaining the ageing fleet of specialist bikes and other equipment to ensure continuity of the services we provide has become an increasing challenge. The storage problem has largely been overcome by securing a second container on the site with some rationalisation of the equipment held. Repairing and maintaining the fleet depends on the availability of replacement parts, especially for the rarer and more complex items. Some new equipment will be required. A planned replacement programme will be key and a major funding campaign to secure the necessary finance has been initiated. Regular reports to the board on progress will continue throughout 2024-25.

## CYCLING 4 ALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Accepting the challenge of the ageing fleet, we nonetheless ended the year in a strong financial position, with our operational business continuing to move in the right direction, and with a capable and hardworking team of professionals and volunteers who share our passion for providing opportunities for people of all abilities to enjoy cycling and the associated health benefits.

We were delighted that Cycling 4 All secured a finalist trophy for Organisation of the Year at the Welsh Charity Awards in October.

#### **Financial Performance**

The total income raised in the year amounted to £82.7k. £9.5k of this was generated by income from our core business of bike hire. This was an improvement on the £8.6k raised in 2022-23 and a much better result than the £4.7k delivered in the “covid-recovery” year of 2021-22 and the £1.1k delivered in 2020-21 when the lockdown and other restrictions, combined with inclement weather during much of the period we were open, resulted in a materially reduced level of activity and income. The other major sources of income are covered under Fund-raising below.

Total expenditure amounted to £40.2k, producing a surplus for the year of £42.5k (£7.7k unrestricted and £34.8k restricted)

At the end of the year our reserves stood at ££66.4k (unrestricted £23.0k and restricted £42.4k), reflecting net current assets of £62.6k and fixed assets of £3.8k Our buoyant cash position will be essential for our continued recovery towards a more sustainable future.

#### **Achievements**

Our bike ride metrics continued to recover from the unprecedentedly low levels of 2020-21 and 2021-22 which were impacted so severely by the pandemic and the associated restrictions, as well as by resulting changes in patterns of everyday life affecting all of us. The table below illustrates the recovery. Metrics in 2020-21 were negligible.

	<b>2023-24</b>	<b>2022-23</b>	<b>2021-22</b>
Client rides	1,431	1,809	1,087
Support rides	1,620	1,591	1,138
Family rides	25	39	23
New rides	216	327	152

The highest priority was afforded to protecting the health and safety of our customers, volunteers, and staff, with strict observance of safety, cleaning, and hygiene standards.

It was a year in which we took stock of the bikes, trikes and equipment upon which the continuing success of the organisation will depend. Overall, we are in good shape, but continuing investment in maintenance and in acquiring replacement and new equipment to meet our clients’ needs will remain a priority.

#### **Fund-raising**

Funding from grants included £24k from Postcode Community Trust and £35k from Landfill Communities Scheme (both discussed under overview), as well as £2.6k from the Co-op and £1k from the Bruce Wake Charitable Trust.

The principal fundraising event was the Eaton Hall Christmas Bazaar in November which raised over £4k gross

## CYCLING 4 ALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

(and nearly £2.5k after deducting attributable costs).

The donations included £346 in memory of Thelma Blomeley, £150 from Sheila Meadows, and £3.6k from Nigel Reader, raised through his paid performances at care homes and community events.

We are immensely grateful to all our donors for their generous support.

#### **Volunteers**

We remain indebted to our volunteers who are crucial to the service we provide.

We were blessed with a dedicated and hardworking team of volunteers throughout the year and were immensely grateful for their invaluable support through challenging times particularly while waiting for Alex Foden to join as C4A site manager.

We were delighted that C4A was reaccredited by Investors in Volunteers during the year.

#### **Looking to the Future**

Our ambition for next year is to build on the successful recovery we have achieved during 2023-24. Our finances are in good shape and with the invaluable support of our team of professionals and volunteers we are determined to consolidate and extend the services we offer. Maintaining and replacing our increasingly ageing fleet of specialist bikes and equipment poses a significant challenge and will remain a core priority.

The health, safety, and wellbeing of our customers, volunteers and staff will continue to be our overriding consideration.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Recruitment and appointment of new trustees**

Any trustee is invited to nominate a potential new trustee that is personally known to and recommended by them. The nominee must be accepted by the majority of existing trustees.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of the charity. Trustees are personally responsible for ensuring their skills and knowledge are maintained to a standard which encompasses changes in legislation impacting on the operational activities of the charity.

#### **Organisational structure**

The trustees who have served during the year and since the year end are set out on page 6. Trustees are subscribers to the Memorandum and Articles of Association and the trustees are legally responsible for the overall management and control of the charity.

C4A's Annual General Meeting was held on 2<sup>nd</sup> August 2023, at which the board confirmed that Nigel Reader should serve as trustee for a second term of three years and that Sue Forster had been formally appointed as a trustee.

#### **Induction and training of new trustees**

New trustees undergo a training process to explain to them their statutory obligations under charity and company law, the Memorandum and Articles of Association, the organisational structure and decision-making process. Trustees are encouraged to attend suitable external events, where these will enhance the substance and quality of the role they perform. All trustees, both existing and newly appointed, are required to confirm that they have read and understood, the Charity Commission booklet CC3A, "The essential trustee" and CC3 "The essential trustee, what you need to know".

**CYCLING 4 ALL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

Newly elected trustees must understand in detail the ethos, vision and objectives of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

09433690 (England and Wales)

**Registered Charity number**

1161628

**Registered office**

The Workshop  
Plas Power Road  
Tanyfron  
Wrexham  
LL11 5SX

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

K J Balmer	Charity CEO
H E Wright	Retired
N F Reader CBE	Retired
S Forster	Retired

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CYCLING 4 ALL (“The Company”)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which

CYCLING 4 ALL

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024

attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Independent Examiner**  
Stewart Platt  
BA Honours in Finance & Accounting  
4 Juniper Close  
Marford  
Wrexham  
LL12 8XH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on the 10th April 2024 and signed on its behalf by:



K J Balmer - Trustee

**CYCLING 4 ALL**

**Statement of Financial Activities**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	5,771	62,695	68,466	17,849
Activities for generating funds	4	4,368	0	4,368	7,839
Other trading activities	5	9,865	0	9,865	11,913
<b>Total</b>		<b>20,004</b>	<b>62,695</b>	<b>82,699</b>	<b>37,601</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	2,030	0	2,030	4,950
<b>Charitable activities</b>					
Overheads		16,227	2,178	18,405	20,511
Project Delivery		0	25,780	25,780	3,527
<b>Total</b>		<b>18,257</b>	<b>27,958</b>	<b>46,215</b>	<b>28,988</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>1,747</b>	<b>34,737</b>	<b>36,484</b>	<b>8,613</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>15,231</b>	<b>8,721</b>	<b>23,952</b>	<b>15,339</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>16,978</b>	<b>43,458</b>	<b>60,436</b>	<b>23,952</b>

The notes form part of these financial statements

**CYCLING 4 ALL**

**Balance Sheet**  
**AT 31<sup>ST</sup> MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	3,170	640	3,810	4,408
<b>CURRENT ASSETS</b>					
Debtors	11	1,567	0	1,567	610
Cash at bank		21,339	42,818	64,157	18,934
		22,906	42,818	65,724	19,544
<b>CREDITORS</b>					
Amounts falling due within one year	12	(9,098)	0	(9,098)	0
		13,808	42,818	56,626	19,544
<b>NET CURRENT ASSETS</b>					
		16,978	43,458	60,436	23,952
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		16,978	43,458	60,436	23,952
<b>NET ASSETS</b>					
		16,978	43,458	60,436	23,952
<b>FUNDS</b>					
Unrestricted funds	13			16,978	15,231
Restricted funds				43,458	8,721
				60,436	23,952
<b>TOTAL FUNDS</b>					
		16,978	43,458	60,436	23,952

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on the 10<sup>th</sup> April 2024 and were signed on its behalf

by:



K J Balmer - Trustee

The notes form part of these financial statements

## CYCLING 4 ALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

#### **Notes to the Financial Statements**

##### **1. STATUTORY INFORMATION**

###### **Basis of preparing the financial statements**

Cycling 4 All is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee which is registered in England and Wales. The registered number and registered office address can be found within the Report of the Trustees.

The presentational currency of the financial statements is in Pound Sterling (£).

##### **2. ACCOUNTING POLICIES**

###### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

###### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

###### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources

###### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Specialised bikes	- 2% on cost
IT & Office Equipment	- 20% on cost

###### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

###### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CYCLING 4 ALL

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024

3.	<b>DONATIONS AND LEGACIES</b>	31.3.24	31.3.23
		£	£
	Donations	5,771	5,444
	Grants	62,695	12,405
		68,466	17,849
	Grants received, included in the above, are as follows:		
	Postcode Community Grant	23,871	0
	Landfill Tax	35,222	0
	Bruce Wake Charitable Trust	1,000	0
	Coop	2,602	0
	KFC	0	1,999
	Comic Relief	0	9,906
	Harlech Foods	0	500
		62,695	12,405
4.	<b>ACTIVITIES FOR GENERATING FUNDS</b>	31.3.24	31.3.23
		£	£
	Fundraising Events	4,368	7,839
		4,368	7,839
5.	<b>TRADING ACTIVITIES</b>	31.3.24	31.3.23
		£	£
	Ride Income	9,535	8,607
	Bicycle Sales	330	0
	Insurance Claim	0	3,306
		9,865	11,913
6.	<b>RAISING FUNDS</b>		
	<b>Raising donations and legacies:</b>	31.3.24	31.3.23
		£	£
	Support costs	12,405	20,511
7.	<b>NET INCOME/(EXPENDITURE)</b>		
	Net income/(expenditure) is stated after charging/(crediting):	31.3.24	31.3.23
		£	£
	Depreciation - owned assets	477	209
8.	<b>TRUSTEES' REMUNERATION AND BENEFITS</b>		

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**CYCLING 4 ALL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

9.	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2022-23</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £
	<b>INCOME AND ENDOWMENTS FROM</b>			
	Donations and legacies	5,944	11,905	17,849
	Activities for Generating Funds	7,839	0	7,839
	Other trading activities	11,913	0	11,913
	<b>Total</b>	25,696	11,905	37,601
	<b>EXPENDITURE ON</b>			
	Raising funds	4,950	0	4,950
	<b>Charitable activities</b>			
	Overheads	20,184	327	20,511
	Project Delivery		3,527	3,527
	<b>Total</b>	25,134	3,854	28,988
	<b>NET INCOME</b>	562	8,051	8,613
	<b>RECONCILIATION OF FUNDS</b>			
	<b>Total funds brought forward</b>	14,669	670	15,339
	<b>TOTAL FUNDS CARRIED FORWARD</b>	15,231	8,721	23,952
10.	<b>TANGIBLE FIXED ASSETS</b>	Specialist bikes £	IT & website £	Total £
	Cost	4,455	1,108	5,563
	Additions	0	0	0
	Disposals	0	(120)	(120)
	At 31 <sup>st</sup> March 2024	4,455	998	5,443
	<b>Depreciation At 31.03.2023</b>			
		555	600	1,155
	Charge for the Year	89	388	477
	At 31 <sup>st</sup> March 2024	644	988	1,632
	<b>NET BOOK VALUE</b>			
	Net Book Value at 31 <sup>st</sup> March 2024	3,811	0	3,811
	Net Book Value at 31 <sup>st</sup> March 2023	3,900	508	4,408

**CYCLING 4 ALL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.24	31.3.23
	£	£
Trade debtors	1,505	610
Prepayments	62	0
	1,567	610
<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.24	31.3.23
	£	£
Trade creditors	7,943	-
Accruals and deferred income	1,155	-
	9,098	-

**13. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds	15,231	1,747	16,978
Restricted Funds	8,721	34,737	43,458
<b>TOTAL FUNDS</b>	23,952	36,484	60,436

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	20,004	18,257	1,747
Restricted Funds	62,695	27,958	34,737
<b>TOTAL FUNDS</b>	82,699	46,215	36,484

**Comparatives for movement in funds**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds	14,669	562	15,231
Restricted Funds	670	8,051	8,721
<b>TOTAL FUNDS</b>	15,339	8,613	23,952

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	25,696	25,134	562
Restricted funds	11,905	3,854	8,051
<b>TOTAL FUNDS</b>	37,601	28,988	8,613

**CYCLING 4 ALL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	31.3.24	31.3.23
<b>14. CAPITAL COMMITMENTS</b>	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>15. RELATED PARTY DISCLOSURES</b>		

During the year Cycling 4 All paid staff salary costs and running costs amounting to £23,155 (2023: £12,792) to Groundwork North Wales for two members of staff seconded to the delivery of the cycling service and grant funded activity.

A director of Cycling for All is also the CEO of Groundwork North Wales.

**CYCLING 4 ALL**

England & Wales - Charity number 1161628

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# Accounts

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**REGISTERED COMPANY NUMBER: 09433690 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1161628**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023  
FOR  
CYCLING 4 ALL

**CYCLING 4 ALL**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
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**CYCLING 4 ALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**Report of the Trustees**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objective and aim**

The objective and aim of the charity are as follows:

*The promotion of community participation in healthy recreation by the provision of facilities for cycling*

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**Significant activities**

Cycling 4 All (also known as Pedal Power) provides opportunities for people of all abilities to enjoy cycling and the associated health benefits. This is undertaken through the provision of specialist bikes, trikes, wheelchair cycles and tandems as well as two-wheel hybrid and mountain bikes. This service is run by trained staff and volunteers and takes place on a traffic free and safe track in a local country park.

**Overview of the Year**

We substantially achieved our aim of progressively restoring the business to its pre-covid level of activity as demonstrated by the much healthier metrics for our core cycling offer and associated income. At the same time we continued to ensure the essential health and safety precautions needed to safeguard against the continuing risks of infection and of accidents.

Except for a short closure over the Christmas and New Year period we remained open throughout the financial year for three days per week from May until September and for two days per week for the rest of the year.

Fund-raising was particularly successful with a £10k grant secured from Comic Relief and access through the lead partner Groundwork North Wales to a share in another £10k grant from the National Lottery Community Fund. We were also able to reinstate major fund-raising events and we held a Christmas Bazaar at Eaton Hall at the end of November, and a Masquerade Dinner at Rossett Hall in February, each event netting about £2k. Similar events are planned for next year.

On the downside we sustained a break-in and robbery at the C4A site on 1<sup>st</sup> June, with losses estimated at nearly £1.5k, which were fortunately largely covered by insurance. A second attempted break-in followed shortly after, with a further random act of vandalism occurring at the end of March, despite our best endeavours to tighten security

Our long-term site manager, Peter Kennedy, was seriously injured in a road accident in August. While excellent cover was provided at C4A during Pete's period of recovery through a combination of staff and volunteers, we were greatly concerned for Pete's welfare and were glad to see his phased return to work. Understandably Pete decided to retire at the end of March. We are greatly indebted to him for his services to C4A, wish him a happy retirement, and hope that he will continue to maintain an association with the organisation he has so resolutely and passionately helped to nurture since its inception.

We ended the year with a strong financial position, with our operational business continuing to move in the right direction, and with a capable and hardworking team of professionals and volunteers who share our passion for providing opportunities for people of all abilities to enjoy cycling and the associated health benefits.

## CYCLING 4 ALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

We were delighted at the end of March when C4A received an organisation award from the High Sheriff of Clywd in recognition of its provision of all-ability cycling and the development of new projects in this field.

#### **Financial Performance**

The total income raised in the year amounted to £37.6k. £8.6k of this was generated by income from our core business of bike hire. This was a much better result than the £4.7k delivered in the “covid-recovery” year of 2021-22 and the £1.1k delivered in 2020-21 when the lockdown and other restrictions, combined with inclement weather during much of the period we were open, resulted in a materially reduced level of activity and income. We were fortunate in being able to secure a major grant of £9.9k from Comic Relief and £2k from KFC, as well as access through the lead partner Groundwork North Wales (GWNW) to a share of the grant sum of £10k from the National Lottery Community Fund (accounted for through GWNW’s books). The Comic Relief grant was to support children’s bike swap and family riding proficiency sessions. The National Lottery Community funded project will start in June linked to Bike Week (celebrating its 100<sup>th</sup> year in 2023) and will then continue over the Summer to encourage more people to participate in cycling or walking for their wellbeing. Fundraising events produced £7.8k gross--before deducting costs. We were also grateful for the £5.5k we received by way of donations and the £3.8k from other sources.

Total expenditure amounted to £29.0k, producing a surplus for the year of £8.6k

At the end of the year our reserves stood at £24.0k (unrestricted £15.3k and restricted £8.7k), reflecting net current assets of £19.6k and fixed assets of £4.4k The buoyant cash position will be essential for our continued recovery towards a more sustainable future.

#### **Achievements**

Our bike ride metrics recovered substantially from the unprecedentedly low levels of 2020-21 and 2021-22 which were impacted so severely by the pandemic and the associated restrictions, as well as by resulting changes in patterns of everyday life affecting all of us. The table below illustrates the recovery.

	2022-23	2021-22	2020-21
Client rides	1809	1,087	95
Support rides	1591	1,138	107
Family rides	39	23	0
New rides	327	152	1

The highest priority was afforded to protecting the health and safety of our customers, volunteers, and staff, with strict observance of safety, cleaning, and hygiene standards.

It was a year in which we took stock of the bikes, trikes and equipment upon which the continuing success of the organisation will depend. Overall we are in good shape, but continuing investment in maintenance and in acquiring replacement and new equipment to meet our clients’ needs will remain a priority.

#### **Fund-raising**

With the generation of income from our bike hire activities progressively recovering to pre-covid levels but still falling short of our aspirations, we again sought to maximise funding from a diverse range of other sources.

The table below gives an analysis of our principal sources of funding (£k).

Bike hire	8.6
Grants	12.4
Fundraising events	7.8
Donations	5.5
Insurance	3.3
<b>Total</b>	<b>37.6</b>

## CYCLING 4 ALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Funding from grants included £9.9k from Comic Relief (discussed above), £1.9k from the KFC Foundation and £0.5k from Harlech Foods.

The principal fundraising events were the Eaton Hall Christmas Bazaar in November and the Rossett Hall Masquerade Dinner in February. Both were highly successful, and each raised around £2k after deducting attributable costs.

The donations included £2k from the Cunliffe Centre, £1k from the rotary club, £2.1k contribution from Nigel Reader and £400 raised by Claire Feeley for her sponsored bungee jump.

The support of all our donors and fund-raisers is hugely appreciated.

#### **Volunteers**

We remain indebted to our volunteers who are crucial to the service we provide.

We were blessed with a dedicated and hardworking team of volunteers throughout the year and were immensely grateful for their invaluable support through challenging times particularly during Pete Kennedy's absence.

In recognition of the late Ian Cole, a long-time and valued volunteer with C4A, a memorial bench has been placed in the garden at the C4A site and was commemorated at a ceremony on 31<sup>st</sup> March which was attended by Ian's wife Sylvia.

#### **Looking to the Future**

Our ambition for next year is to build on the successful recovery we have achieved during 2022-23. Our finances are in good shape and with the invaluable support of our team of professionals and volunteers we are determined to consolidate and extend the services we offer.

The health, safety, and wellbeing of our customers, volunteers and staff will continue to be our overriding consideration.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Recruitment and appointment of new trustees**

Any trustee is invited to nominate a potential new trustee that is personally known to and recommended by them. The nominee must be accepted by the majority of existing trustees.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of the charity. Trustees are personally responsible for ensuring their skills and knowledge are maintained to a standard which encompasses changes in legislation impacting on the operational activities of the charity.

#### **Organisational structure**

The trustees who have served during the year and since the year end are set out on page X. Trustees are subscribers to the Memorandum and Articles of Association and the trustees are legally responsible for the overall management and control of the charity.

As reported last year, C4A's first formal Annual General Meeting was held on 21st October 2021, at which the board confirmed that Karen Balmer and Helen Wright should serve as trustees for a third term of three years from February 2021 and that Helen Wright should serve a further three years as Chair.

When required to cover Helen's absence, Nigel Reader deputised as chair of board meetings during the year.

At 31st March 2023 the process was ongoing to appoint Sue Forster as a fourth trustee to sit alongside Helen, Karen and Nigel. Sue attended meetings of the board during the year.

## CYCLING 4 ALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

#### **Induction and training of new trustees**

New trustees undergo a training process to explain to them their statutory obligations under charity and company law, the Memorandum and Articles of Association, the organisational structure and decision-making process. Trustees are encouraged to attend suitable external events, where these will enhance the substance and quality of the role they perform. All trustees, both existing and newly appointed, are required to confirm that they have read and understood, the Charity Commission booklet CC3A, "The essential trustee" and CC3 "The essential trustee, what you need to know".

Newly elected trustees must understand in detail the ethos, vision and objectives of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

09433690 (England and Wales)

##### **Registered Charity number**

1161628

##### **Registered office**

The Workshop  
Plas Power Road  
Tanyfron  
Wrexham  
LL11 5SX

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Trustees**

K J Balmer	Charity CEO
H E Wright	Retired
N F Reader CBE	Retired

#### **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CYCLING 4 ALL ("The Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

##### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

##### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:


1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than

CYCLING 4 ALL

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023

- . any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Independent Examiner**

Stewart Platt  
BA Honours in Finance & Accounting  
4 Juniper Close  
Marford  
Wrexham  
LL12 8XH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on the 19<sup>th</sup> April 2023 and signed on its behalf by:



K J Balmer - Trustee

**CYCLING 4 ALL**

**Statement of Financial Activities**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	5,944	11,905	17,849	8,138
Activities for generating funds	4	7,839	0	7,839	302
Other trading activities	5	11,913	0	11,913	4,664
<b>Total</b>		<b>25,696</b>	<b>11,905</b>	<b>37,601</b>	<b>13,104</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	4,950	0	4,950	40
<b>Charitable activities</b>					
Overheads		20,184	327	20,511	13,294
Project Delivery		0	3,527	3,527	0
<b>Total</b>		<b>25,134</b>	<b>3,854</b>	<b>28,988</b>	<b>13,334</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>562</b>	<b>8,051</b>	<b>8,613</b>	<b>(230)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>14,669</b>	<b>670</b>	<b>15,339</b>	<b>15,569</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>15,231</b>	<b>8,721</b>	<b>23,952</b>	<b>15,339</b>

The notes form part of these financial statements

**CYCLING 4 ALL**

**Balance Sheet**  
**AT 31<sup>ST</sup> MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	3,748	660	4,408	4,618
<b>CURRENT ASSETS</b>					
Debtors	11	610	0	610	0
Cash at bank		10,873	8,061	18,934	12,535
					12,535
<b>CREDITORS</b>					
Amounts falling due within one year	12	0	0	0	(1,814)
<b>NET CURRENT ASSETS</b>		11,483	8,061	19,544	10,721
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		15,231	8,721	23,952	15,339
<b>NET ASSETS</b>		15,231	8,721	23,952	15,339
<b>FUNDS</b>					
Unrestricted funds	13			15,231	14,669
Restricted funds				8,721	670
<b>TOTAL FUNDS</b>				23,952	15,339

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on the 19<sup>th</sup> April 2023 and were signed on its behalf by:

  
K J Balmer - Trustee

The notes form part of these financial statements

## CYCLING 4 ALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

#### **Notes to the Financial Statements**

##### **1. STATUTORY INFORMATION**

###### **Basis of preparing the financial statements**

Cycling 4 All is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee which is registered in England and Wales. The registered number and registered office address can be found within the Report of the Trustees.

The presentational currency of the financial statements is in Pound Sterling (£).

##### **2. ACCOUNTING POLICIES**

###### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

###### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

###### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources

###### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Specialised bikes	- 2% on cost
IT & Office Equipment	- 20% on cost

###### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

###### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**CYCLING 4 ALL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

3.	<b>DONATIONS AND LEGACIES</b>	31.3.23	31.3.22
		£	£
	Donations	5,444	3,143
	Grants	12,405	4,995
		<hr/>	<hr/>
		17,849	8,138
		<hr/>	<hr/>
	Grants received, included in the above, are as follows:		
	Postcode Community Grant	0	4,995
	KFC	1,999	
	Comic Relief	9,906	
	Harlech Foods	500	
		<hr/>	<hr/>
		12,405	4,995
		<hr/>	<hr/>
4.	<b>ACTIVITIES FOR GENERATING FUNDS</b>	31.3.23	31.3.22
		£	£
	Fundraising Events	7,839	302
		<hr/>	<hr/>
		7,839	302
		<hr/>	<hr/>
5.	<b>TRADING ACTIVITIES</b>	31.3.23	31.3.22
		£	£
	Ride income	8,607	4,664
	Insurance Claim	3,306	0
		<hr/>	<hr/>
		11,913	4,664
		<hr/>	<hr/>
6.	<b>RAISING FUNDS</b>		
	<b>Raising donations and legacies:</b>		
		31.3.23	31.3.22
		£	£
	Support costs	20,511	13,334
		<hr/>	<hr/>
7.	<b>NET INCOME/(EXPENDITURE)</b>		
	Net income/(expenditure) is stated after charging/(crediting):		
		31.3.23	31.3.22
		£	£
	Depreciation - owned assets	209	206
		<hr/>	<hr/>
8.	<b>TRUSTEES' REMUNERATION AND BENEFITS</b>		

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**CYCLING 4 ALL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

9.	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2021-22</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £
	<b>INCOME AND ENDOWMENTS FROM</b>			
	Donations and legacies	7,458	680	8,138
	Activities for Generating Funds	302		302
	Other trading activities	4,664		4,664
	<b>Total</b>	<u>12,424</u>	<u>680</u>	<u>13,104</u>
	<b>EXPENDITURE ON</b>			
	Raising funds	40		40
	<b>Charitable activities</b>			
	Overheads	13,284	10	13,294
	<b>Total</b>	<u>13,324</u>	<u>10</u>	<u>13,334</u>
	<b>NET INCOME</b>	<u>(900)</u>	<u>670</u>	<u>(230)</u>
	<b>RECONCILIATION OF FUNDS</b>			
	<b>Total funds brought forward</b>	<u>15,569</u>	<u>0</u>	<u>15,569</u>
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>14,669</u>	<u>670</u>	<u>15,339</u>
10.	<b>TANGIBLE FIXED ASSETS</b>	Specialist bikes £	IT & website £	Total £
	Cost	4,455	1,108	5,563
	Additions	0	0	0
	Disposals	0	0	0
	At 31 <sup>st</sup> March 2023	4,455	1,108	5,563
	<b>Depreciation At 31.03.2022</b>	<u>466</u>	<u>480</u>	<u>946</u>
	Charge for the Year	89	120	209
	At 31 <sup>st</sup> March 2023	<u>555</u>	<u>600</u>	<u>1,155</u>
	<b>NET BOOK VALUE</b>			
	Net Book Value at 31 <sup>st</sup> March 2023	<u>3,900</u>	<u>508</u>	<u>4,408</u>
	Net Book Value at 31 <sup>st</sup> March 2022	<u>3,990</u>	<u>628</u>	<u>4,618</u>
11.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.3.23 £	31.3.22 £
	Trade debtors		<u>610</u>	<u>0</u>

**CYCLING 4 ALL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

12.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.23 £	31.3.22 £
	Trade creditors	-	-
	Accruals and deferred income	-	1,814
		<hr/>	<hr/>
		-	1,814
		<hr/>	<hr/>

13. **MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds	14,669	562	15,231
Restricted Funds	670	8,051	8,721
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>15,339</b>	<b>8,613</b>	<b>23,952</b>
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	25,696	25,134	562
Restricted Funds	11,905	3,854	8,051
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>37,601</b>	<b>28,988</b>	<b>8,613</b>
	<hr/>	<hr/>	<hr/>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds	15,569	(900)	14,669
Restricted Funds	0	670	670
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>15,569</b>	<b>(230)</b>	<b>15,339</b>
	<hr/>	<hr/>	<hr/>

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	12,424	13,324	(900)
Restricted funds	680	10	670
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>13,104</b>	<b>13,334</b>	<b>(230)</b>
	<hr/>	<hr/>	<hr/>

14. **CAPITAL COMMITMENTS**

	31.3.23 £	31.3.22 £
Contracted but not provided for in the financial statements	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

**CYCLING 4 ALL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**15. RELATED PARTY DISCLOSURES**

During the year Cycling 4 All paid staff salary costs and running costs amounting to £12,792 (2022: £8,092) to Groundwork North Wales for a member of staff seconded to the delivery of the cycling service.

A director of Cycling for All is also the CEO of Groundwork North Wales.

**CYCLING 4 ALL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**Detailed Statement of Financial Activities**

			31.3.23	31.3.22
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	5,444	0	5,444	3,143
Grants	500	11,905	12,405	4,995
	<hr/> 5,944	<hr/> 11,905	<hr/> 17,849	<hr/> 8,138
<b>Other Trading Activities</b>				
Ride Income	8,607	0	8,607	4,664
Insurance Claim	3,306	0	3,306	0
<b>Activities for Generating Funds</b>				
Fundraising Events & Activities	7,049	0	7,049	302
Sponsorship	790	0	790	0
	<hr/> 19,752	<hr/> 0	<hr/> 19,752	<hr/> 4,966
<b>Total incoming resources</b>	<hr/> 25,696	<hr/> 11,905	<hr/> 37,601	<hr/> 13,104
	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>EXPENDITURE</b>				
<b>Support costs</b>				
<b>Management</b>				
Insurance	419		419	390
Telephone	938		938	372
Volunteer Expense	798		798	375
Sundries	0		0	477
Transport and travel	211		211	6
Accommodation and running costs	3,299	1,964	5,263	1,907
Fundraising events	4,950		4,950	40
Materials, equip and maintenance	1,518	1,890	3,408	1,469
Salaries	12,792		12,792	8,092
Depreciation	209		209	206
	<hr/> 25,134	<hr/> 3,854	<hr/> 28,988	<hr/> 13,334
<b>Total resources expended</b>	<hr/> 25,134	<hr/> 3,854	<hr/> 28,988	<hr/> 13,334
<b>Net income</b>	<hr/> 562	<hr/> 8,051	<hr/> 8,613	<hr/> (230)

This page does not form part of the statutory financial statements

