

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1161626

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
NEW DIRECTION CHRISTIAN FELLOWSHIP

Bonna & Co
591a Holly Lane
Erdington
Birmingham
West Midlands
B24 9LU

NEW DIRECTION CHRISTIAN FELLOWSHIP

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for the Year Ended 31 March 2024**

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NEW DIRECTION CHRISTIAN FELLOWSHIP

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1161626

Registered office

61 Fox Hollies Road
Walmley
Sutton Coldfield
West Midlands
B76 2RL

Trustees

M Daley Pastor
N Brown Pastor
V Stewart Pastor

Company Secretary

Independent Examiner

Stephen Bonna
Bonna & Co
591a Holly Lane
Erdington
Birmingham
West Midlands
B24 9LU

Approved by order of the board of trustees on 22 May 2024 and signed on its behalf by:

M Daley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW DIRECTION CHRISTIAN FELLOWSHIP**

Independent examiner's report to the trustees of New Direction Christian Fellowship ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Bonna

Bonna & Co
591a Holly Lane
Erdington
Birmingham
West Midlands
B24 9LU

15 January 2025

NEW DIRECTION CHRISTIAN FELLOWSHIP

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		40,812	55,336
Investment income	2	5,378	1,669
Total		46,190	57,005
 EXPENDITURE ON			
Raising funds	3	19,423	15,888
 NET INCOME		26,767	41,117
 RECONCILIATION OF FUNDS			
Total funds brought forward		380,424	339,307
 TOTAL FUNDS CARRIED FORWARD		407,191	380,424

The notes form part of these financial statements

NEW DIRECTION CHRISTIAN FELLOWSHIP

BALANCE SHEET 31 March 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	3,759	3,725
CURRENT ASSETS			
Debtors	8	3,650	3,800
Cash at bank and in hand	9	401,382	374,499
		405,032	378,299
CREDITORS			
Amounts falling due within one year	10	(1,600)	(1,600)
NET CURRENT ASSETS		403,432	376,699
TOTAL ASSETS LESS CURRENT LIABILITIES		407,191	380,424
NET ASSETS		407,191	380,424
FUNDS	11		
Unrestricted funds		407,191	380,424
TOTAL FUNDS		407,191	380,424

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2024 and were signed on its behalf by:

M Daley - Trustee

The notes form part of these financial statements

NEW DIRECTION CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	2024	2023
	£	£
Sundry receipts	-	549
Deposit account interest	5,378	1,120
	<u>5,378</u>	<u>1,669</u>

NEW DIRECTION CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Rent	10,325	8,745
Insurance	250	275
Telephone	156	334
Postage and stationery	152	55
Sundries	88	47
Gifts and donations	5,368	3,819
Musician	120	-
Support costs	2,964	2,613
	<u>19,423</u>	<u>15,888</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	491	-
Rent	<u>10,325</u>	<u>8,745</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	55,336
Investment income	<u>1,669</u>
Total	<u>57,005</u>
EXPENDITURE ON	
Raising funds	<u>15,888</u>
NET INCOME	41,117
RECONCILIATION OF FUNDS	
Total funds brought forward	339,307

NEW DIRECTION CHRISTIAN FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

380,424

7. TANGIBLE FIXED ASSETS

	Music equipments £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	4,569	2,417	689	7,675
Additions	<u>139</u>	<u>-</u>	<u>386</u>	<u>525</u>
At 31 March 2024	<u>4,708</u>	<u>2,417</u>	<u>1,075</u>	<u>8,200</u>
DEPRECIATION				
At 1 April 2023	2,001	1,313	636	3,950
Charge for year	<u>270</u>	<u>111</u>	<u>110</u>	<u>491</u>
At 31 March 2024	<u>2,271</u>	<u>1,424</u>	<u>746</u>	<u>4,441</u>
NET BOOK VALUE				
At 31 March 2024	<u>2,437</u>	<u>993</u>	<u>329</u>	<u>3,759</u>
At 31 March 2023	<u>2,568</u>	<u>1,104</u>	<u>53</u>	<u>3,725</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>3,650</u>	<u>3,800</u>

9. CASH AT BANK AND IN HAND

	2024	2023
	Total funds £	Total funds £
Cash in hand	69	7
Bank account no. 1	48,520	48,281
Bank deposit account	<u>352,793</u>	<u>326,211</u>
Total	<u>401,382</u>	<u>374,499</u>

NEW DIRECTION CHRISTIAN FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	<u>1,600</u>	<u>1,600</u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	380,424	26,767	407,191
TOTAL FUNDS	<u>380,424</u>	<u>26,767</u>	<u>407,191</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	46,190	(19,423)	26,767
TOTAL FUNDS	<u>46,190</u>	<u>(19,423)</u>	<u>26,767</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	339,307	41,117	380,424
TOTAL FUNDS	<u>339,307</u>	<u>41,117</u>	<u>380,424</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	57,005	(15,888)	41,117
TOTAL FUNDS	<u>57,005</u>	<u>(15,888)</u>	<u>41,117</u>

NEW DIRECTION CHRISTIAN FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	339,307	67,884	407,191
TOTAL FUNDS	<u>339,307</u>	<u>67,884</u>	<u>407,191</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,195	(35,311)	67,884
TOTAL FUNDS	<u>103,195</u>	<u>(35,311)</u>	<u>67,884</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

NEW DIRECTION CHRISTIAN FELLOWSHIP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and Offerings	40,812	55,331
Donations	-	5
	<hr/> 40,812	<hr/> 55,336
Investment income		
Sundry receipts	-	549
Deposit account interest	5,378	1,120
	<hr/> 5,378	<hr/> 1,669
Total incoming resources	46,190	57,005
EXPENDITURE		
Raising donations and legacies		
Rent	10,325	8,745
Insurance	250	275
Telephone	156	334
Postage and stationery	152	55
Sundries	88	47
Gifts and donations	5,368	3,819
Musician	120	-
	<hr/> 16,459	<hr/> 13,275
Support costs		
Management		
Repairs and renewals	255	-
Human resources		
Catering	618	100
Other		
Travelling	-	115
Plant and machinery	270	286
Fixtures and fittings	111	135
Computer equipment	110	17
	<hr/> 491	<hr/> 553
Governance costs		
Accountancy	1,600	1,960
Total resources expended	<hr/> 19,423	<hr/> 15,888
Net income	<hr/> 26,767	<hr/> 41,117

This page does not form part of the statutory financial statements