

**LIVING JESUS TABERNACLE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2021**

**COMPANY NUMBER: 08479561**

**CHARITY NUMBER: 1161624**

**LIVING JESUS TABERNACLE  
(A COMPANY LIMITED BY GUARANTEE)**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 30<sup>TH</sup> APRIL 2021**

**ADDRESS FOR CORRESPONDENCE**

84 WATERSIDE CLOSE  
BARKING  
ESSEX  
IG11 9EQ

**REGISTERED COMPANY NUMBER**

08479561

**REGISTERED CHARITY NUMBER**

1161624

**GOVERNING DOCUMENT**

MEMORANDUM & ARTICLES OF ASSOCIATION  
9<sup>TH</sup> APRIL 2013 AS AMENDED 15<sup>TH</sup> JANUARY 2015  
AS AMENDED BY RESOLUTION 24<sup>TH</sup> APRIL 2015.

**TRUSTEES/ DIRECTORS**

Rev Ernest Addo  
Miss Evette Scott  
Mrs Angella Addo

**PRINCIPAL BANKERS**

Metro Bank  
One Southampton Row  
Holborn  
WC1B 5HA

**ACCOUNTANTS**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
UNIT 5  
95 MILES ROAD  
MITCHAM  
CR4 3FH

**LIVING JESUS TABERNACLE**  
**84 WATERSIDE CLOSE**  
**BARKING**  
**ESSEX**  
**IG 11 9EQ**

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**LIVING JESUS TABERNACLE  
TRUSTEES' REPORT  
YEAR ENDED 30<sup>TH</sup> APRIL 2021**

The Trustees of Living Jesus Tabernacle, who are also directors for the purposes of company law, are pleased to present their report for the year ended 30 April 2021.

The current Trustees of the church are:

Reverend Ernest Addo

Mrs Angella Addo

Ms Evette Scott

The registered address of the church is:

84 Waterside Close

Barking

Essex IG11 9EQ

United Kingdom

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Living Jesus Tabernacle ("LJT") is a church based in the United Kingdom. It is registered as a company limited by guarantee (under company registration number 08479561) and as a charity (under charity registration number 1161624). LJT is governed by our Articles of Association and overseen by a board of Trustees who meet regularly to review, plan activities and monitor the financial position. The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the church should undertake.

**OBJECTIVES AND ACTIVITIES**

The primary objective of LJT is to advance the Christian faith, in accordance with our statement of beliefs, for the benefit of those in the United Kingdom and in such other parts of the world as the Trustees may think fit from time to time. The values of LJT define the nature of the church and our vision for growth. LJT seeks to encourage members to demonstrate these values in their own lives through a growing relationship with Jesus Christ.

**ACHIEVEMENTS AND PERFORMANCE**

The pandemic restrictions, due to COVID-19, led to the closure of our meeting venue for the whole of the year under review. LJT adapted to these circumstances by holding online midweek and Sunday YouTube services to connect with our members and the wider community. We also utilised social media for evangelism and trained volunteers through video conferencing.

LJT attracted new attendees from other countries through the online platforms. Due to this increase in online attendance, we will be building our online media presence in the new financial year, as a way to further propagate the Christian faith to a wider audience.

Throughout the year, our Senior Pastor, Rev. Ernest, provided significant amounts of counselling to church members whose well-being and personal lives were affected by the pandemic. The church also offered welfare support where it was possible to do so.

The Trustees understand the importance of investment in leadership and have ensured that pastoral training remained a key priority during the year. Work also continues on the land purchase in Ghana and the Trustees remain confident that the registration of the land title will be completed in the coming financial year.

### **FINANCIAL REVIEW**

The current income of LJT demonstrates that costs have been well managed over this period. The church is in a good position to manage its costs. The main costs during the year were towards payments for pastoral services, the land purchase process in Ghana, welfare donations and training. All income received came from voluntary donations by our members. The church has a reserves policy of 3 months that allows it to continue operating without restriction in the case of unforeseen circumstances. This year it has met its reserves policy. The church has no long-term debt and is a going concern.

### **FUTURE PLANS**

The Trustees will continue to monitor the ongoing pandemic restrictions and will seek a new venue to resume in person meetings, once Government guidelines allow.

### **RESERVE POLICY**

It is the policy of the church to maintain unrestricted funds, which are the reserves of the company at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The church will seek to maintain this level throughout the year.

### **RISK MANAGEMENT**

LJT has assessed all the major risks to which the church is exposed to, in particular those related to operations and finances of the church and are satisfied that systems are in place to mitigate exposure to major risks. The Trustees are also mindful that the pandemic impacted giving donations and will continue to closely monitor expenses, as well as seek other ways to generate additional income.

### **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the Trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 01 August 2021 and signed on their behalf by:

Rev Ernest Addo

Independent Examiner's Report  
To the Trustees  
**LIVING JESUS TABERNACLE**

I report on the accounts of the church for the year ended 30<sup>th</sup> April 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

# LIVING JESUS TABERNACLE

## Statement of Financial Activities for the year ended 30th April 2021

| Income from                        | Note | Unrestricted Funds<br>£ | Total Funds<br>2021<br>£ | 2020   |
|------------------------------------|------|-------------------------|--------------------------|--------|
| Donations and Legacies             | 2    | 51108                   | 51108                    | 33998  |
| Investment income                  | 3    | 0                       | 0                        | 0      |
|                                    |      | 51108                   | 51108                    | 33998  |
| <i>Other Income</i>                |      |                         |                          |        |
| Giftaid Tax                        |      | 0                       | 0                        | 0      |
| <b>Total</b>                       |      | 51108                   | 51108                    | 33998  |
| <b>Expenditure</b>                 |      |                         |                          |        |
| <b>Expenditure on</b>              |      |                         |                          |        |
| Charitable Activities              | 5    | 33,769                  | 33,769                   | 54876  |
| <b>Other</b>                       | 6    | 658                     | 658                      | 866    |
| <b>Total Resources Expended</b>    |      | 34,427                  | 34,427                   | 55742  |
| <b>Net movement in funds</b>       |      | <b>16,681</b>           | 16,681                   | -21744 |
| <b>Reconciliation of Funds</b>     |      |                         |                          |        |
| Total Funds brought forward        |      | 132080                  | 132080                   | 153824 |
| <b>Total Funds carried forward</b> |      | <b>148,761</b>          | 148,761                  | 132080 |

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**LIVING JESUS TABERNACLE**  
**Balance Sheet as at 30th April 2021**

|   | <b>Note</b> | <b>2021</b>  | <b>2020</b>  |
|---|-------------|--------------|--------------|
| <b>Fixed Assets</b>                                   |             | <b>£</b>     |              |
| Tangible fixed assets                                 | <b>4</b>    | 57879        | 45069        |
|   |             | <hr/> 57879  | <hr/> 45069  |
| <b>Current Assets</b>                                 |             |              |              |
| Cash at bank and in hand                              |             | 25872        | 37147        |
| Debtors & prepayment                                  | <b>9</b>    | <hr/> 65620  | <hr/> 50488  |
|   |             | 91492        | 87635        |
| <b>Creditors: amounts falling due within one year</b> |             |              |              |
| Creditors & accruals                                  | <b>8</b>    | 610          | 624          |
|   |             | <hr/> 90882  | <hr/> 87011  |
| <b>Net Current Assets</b>                             |             |              |              |
|   |             | 148761       | 132080       |
| <b>Unrestricted Funds</b>                             |             |              |              |
| General Fund  |             | 148761       | 132080       |
| <b>TOTAL FUNDS</b>                                    |             | <hr/> 148761 | <hr/> 132080 |
|   |             | <hr/>        | <hr/>        |

For the year ended 30th April 2021 LIVING JESUS TABERNACLE was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by board of directors on 4th August 2021.

And signed on their behalf by Rev Ernest Addo

**LIVING JESUS TABERNACLE**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2021**

**1.1 Basis of Accounting**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:  
The Statement of Recommended Practice: Accounting and Reporting by Charities  
Preparing their accounts in accordance with the Financial Reporting Standard  
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

**1.2 Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

## **LIVING JESUS TABERNACLE** **ACCOUNTING POLICIES**

### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

### *Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

## **ASSETS**

### *Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

### *Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

**LIVING JESUS TABERNACLE**  
**Notes to the accounts for year ended 30th April 2021**

**3 Analysis of Income**

|                    | Unrestricted<br>Funds | Total funds<br>2021 | 2020  |
|--------------------|-----------------------|---------------------|-------|
| Donations          | £                     | £                   | £     |
| Church collections |                       |                     |       |
| Donations          | 51108                 | 51108               | 33998 |
| <br>               |                       |                     |       |
| Total              | 51108                 | 51108               | 33998 |

**3 Investment income**

|               | Unrestricted<br>Funds £ | Total funds<br>2021/£ | 2020/£ |
|---------------|-------------------------|-----------------------|--------|
| Bank Interest | 0                       | 0                     | 0      |

**4 Fixed Assets**

| <b>Cost</b>              | Land<br>£ | Instrument<br>£ | Fix & Fitt<br>£ | Equipment<br>£ | Total 2021<br>£ |
|--------------------------|-----------|-----------------|-----------------|----------------|-----------------|
| At 01/05/2020            | 39111     | 1500            | 1071            | 10395          | 52077           |
| Additions                | 14000     | 0               | 0               | 0              | 14000           |
| <br>                     |           |                 |                 |                |                 |
| At 30/04/2021            | 53111     | 1500            | 1071            | 10395          | 66077           |
| <br>                     |           |                 |                 |                |                 |
| <b>Depreciation</b>      |           |                 |                 |                |                 |
| At 01/05/2020            | 0         | 1107            | 443             | 5458           | 7008            |
| charge for the year      | 0         | 78              | 125             | 987            | 1190            |
| <br>                     |           |                 |                 |                |                 |
| At 30/04/2021            | 0         | 1185            | 568             | 6445           | 8198            |
| <br>                     |           |                 |                 |                |                 |
| <b>NBV at 30/04/2021</b> | 53111     | 315             | 503             | 3950           | 57879           |
| NBV at 01/05/2020        | 39111     | 393             | 628             | 4937           | 45069           |

**LIVING JESUS TABERNACLE**  
**Notes to the accounts for year ended 30th April 2021**

**5 Charitable Activities**

|                    | 2021/£       | 2020/£       |
|--------------------|--------------|--------------|
| Hire of building   | 0            | 8831         |
| Pastoral Services  | 30000        | 30000        |
| Advertising        | 80           | 333          |
| Church Conferences | 0            | 674          |
| Stationary         | 109          | 66           |
| Training           | 910          | 1500         |
| Bank charges       | 13           | 26           |
| Travel expenses    | 0            | 2257         |
| Publications       | 0            | 1420         |
| Hospitality        | 0            | 211          |
| Mission            | 0            | 0            |
| Admin              | 135          | 0            |
| Supplies           | 60           | 1890         |
| Software           | 0            | 0            |
| Transport          | 281          | 281          |
| Depreciation       | 1190         | 1488         |
| Charity donation   | 767          | 223          |
| Web hosting costs  | 0            | 332          |
| Repairs & Renewals | 0            | 0            |
| Telephone          | 124          | 80           |
| Welfare            | 100          | 2275         |
| Insurance          | 0            | 197          |
| Hotel              | 0            | 2792         |
| <b>Total</b>       | <b>33769</b> | <b>54876</b> |

**6 Other**

|                         | 2021<br>£  | 2020<br>£  |
|-------------------------|------------|------------|
| Independent examination | 610        | 624        |
| Subscriptions           | 48         | 242        |
| <b>Total</b>            | <b>658</b> | <b>866</b> |

**7 Staff Costs**

|                   | 2021/£       | 2020/£       |
|-------------------|--------------|--------------|
| Pastoral services | 30000        | 30000        |
| Tax/Ni            | 0            | 0            |
| <b>Total</b>      | <b>30000</b> | <b>30000</b> |

Director Rev Ernest Addo received emoluments for providing pastoral services to the organisation of £30000.

**8 Creditors: amounts falling due within one year**

| 2021/£ | 2020/£ |
|--------|--------|
| 610    | 624    |

**9 Debtors and Prepayments**

|                 | 2021/£ | 2020/£ |
|-----------------|--------|--------|
| Tax recoverable | 65620  | 50488  |