



## Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1	April	2024		31	March	2025

### Section A Reference and administration details

Charity name	The Institute for Aviation Research
Other names charity is known by	IAR
Registered charity number (if any)	1161611
Charity's principal address	Roxhill Manor Farm Roxhill Road Marston Moretaine Bedford Postcode MK43 0QG

#### Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Prof Zheng Lei		11 May 2015 - Present	
Dr Cheung Kwok Law		11 May 2015 - Present	
Mrs Weihua Jiang		11 May 2015 - Present	
Dr John F O'Connell		1 April 2016 - Present	

### Section B Structure, governance and management

#### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	The first three trustees are founding trustees, while the fourth was elected by the other trustees.

## Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

## Section C

## Objectives and activities

**The Summary of the objects of the charity set out in its governing document**

To advance education, for the benefit of the public, by promotion, on a non-political basis, of research into aviation and air transport ecosystem and to improve public understanding of aviation related issues through independent and rigorous research

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The trustees have had due regard to the Charity Commission’s guidance on public benefit when planning and delivering the Institute’s activities.

During the financial year, the Institute continued its research in aviation and published papers in leading academic journals.

Members of the IAR team were also invited to deliver presentations at a range of seminars and professional events.

In addition, the Institute engaged with external partners in preparation for a major event planned for 2026.

During the reporting period, the Institute contributed to the advancement of education for the benefit of the public by promoting, on a non-political basis, independent and rigorous research into aviation and the air transport ecosystem, and by improving public understanding of aviation-related issues.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

During the year, IAR further strengthened its research activities and international outreach, and published high-quality papers in leading academic journals.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

IAR's policy on reserves is to hold funds for working capital purposes and as a contingency, should sufficient new funding not emerge.

**Details of any funds materially in deficit**

N.A.

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

**Signature(s)**



**Full name(s)**

Zheng Lei

**Position (eg Secretary, Chair, etc)**

Chair

**Date**

31 January 2026



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Institute for Aviation Research

1161611

## Receipts and payments accounts

CC16a

For the period  
from

1/04/2024


To

31/03/2025

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Interests	108	-	-	108	1,835
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	108	-	-	108	1,835
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	108	-	-	108	1,835
<b>A3 Payments</b>					
Office equipment	96	-	-	96	-
Bank charges	114	-	-	114	-
Website	1,658	-	-	1,658	-
Research					-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	1,868	-	-	1,868	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	1,868	-	-	1,868	-
<b>Net of receipts/(payments)</b>	- 1,760	-	-	- 1,760	1,835
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	-	-	-	-	-
<b>Cash funds this year end</b>	- 1,760	-	-	- 1,760	1,835

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash funds this year end	- 1,760	-	-
	Cash funds from previous years	1,835	-	-
		-	-	-
	<b>Total cash funds</b>	75	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Zheng Lei	31/01/2026