



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1	April	2022		31	March	2023

Section A Reference and administration details

Charity name	The Institute for Aviation Research
Other names charity is known by	IAR
Registered charity number (if any)	1161611
Charity's principal address	5 Shire Road Clapahm Bedford Postcode MK41 6HH

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Prof Zheng Lei		11 May 2015 - Present	
Dr Cheung Kwok Law		11 May 2015 - Present	
Mrs Weihua Jiang		11 May 2015 - Present	
Dr John F O'Connell		1 April 2016 - Present	

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Three trustees are founding trustees while the fourth one was elected by the other trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

The Summary of the objects of the charity set out in its governing document

To advance education, for the benefit of the public, by promotion, on a non-political basis, of research into aviation and air transport ecosystem and to improve public understanding of aviation related issues through independent and rigorous research

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees have considered the Charity Commission's guidance on public benefit when planning the activities of the Institute.

In this financial year, we have published some important research papers on leading academic journals, well received by the aviation community.

Members of the IAR team were also invited to give talks at various online seminars and events organised by Boeing, and OAG.

In this reporting period, IAR has made contribution to advance education, for the benefit of the public, by promotion, on a non-political basis, of research into aviation and air transport ecosystem and to improve public understanding of aviation related issues through independent and rigorous research.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During this year, IAR has further strengthened its research activities and international outreach, and published a number of high quality papers in leading academic journals.

Section E Financial review

Brief statement of the charity's policy on reserves

IAR's policy on reserves is to hold funds for working capital purposes and as a contingency, should sufficient new funding not emerge.

As of 31 March 2023, IAR's total reserves stood at £23,075, which is at a healthy level to cover up to twelve months' expenditure.

Details of any funds materially in deficit

N.A.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Zheng Lei

Position (eg Secretary, Chair, etc)

Chair

Date

31 January 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Institute for Aviation Research

1161611

Receipts and payments accounts

CC16a

For the period
from

4/1/2022


To

3/31/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
	96	-	-	96	23,011
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	96	-	-	96	23,011
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	96	-	-	96	23,011
A3 Payments					
Website	77	-	-	77	-
Office equipment	96	-	-	96	-
Bank charges	126	-	-	126	-
Mis.	18	-	-	18	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	317	-	-	317	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	317	-	-	317	-
Net of receipts/(payments)	- 221	-	-	- 221	23,011
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	- 221	-	-	- 221	23,011

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash funds this year end	- 221	-	-
	Cash funds from previous years	23,011	-	-
		-	-	-
	Total cash funds	22,790	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Zheng Lei	1/31/2024	