

REGISTERED CHARITY NUMBER: 1161599

**Unaudited Financial Statements
For The Year Ended
30th April 2021**

for

Heart of Gissing CIO

**Haines Watts
8 Hopper Way
Diss
Norfolk
IP22 4GT**

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The trustees present their report with the financial statements of the charity for the year ended 30th April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects, as stated in the constitution of the CIO, are to promote for the benefit of the inhabitants of the Parish of Gissing and the surrounding area ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants; from the base of our community centre.

1. For the public benefit to promote the education (including the creative arts and social and physical training) of people under the age of 25 years in the area of benefit who are in need;

2. To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment of the area of benefit and surrounding parishes;

3. Subject to payment of the cost of maintaining the Old School Premises (including the repair and insurance of any buildings thereon) and all other charges and outgoings payable in respect thereof and all the proper costs, charges and expenses of and incidental to the administration and management of the CIO, the income from the letting of the Old School Premises which is, in law, a permanent endowment must be applied in the following ways:

(a) in promoting the education (including social and physical training) of persons under the age of 25 years who, or whose parents are resident in Gissing, who are in need of financial assistance and in particular but without prejudice to the generality of the foregoing:

i) in awarding to such persons scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university, college of education, or other institution of further or higher (including professional and technical) education approved for the purpose by the CIO;

(ii) in providing financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade or service on leaving school, university or other educational establishment.

(b) for general charitable purposes for the benefit of the inhabitants of Gissing

Volunteers

The charity welcomes the unstinting efforts of its growing band of volunteers who are involved in all aspects of service provision and fund-raising.

FINANCIAL REVIEW

Financial position

Our total income for the year ending 30 April 2021 was £35,469. Our expenditure was £24,192; the depreciation charge for the year was £26,575, making total expenditure on the Statement of Financial Activities £50,767.

Total grant funding from money distributed by South Norfolk Council of £18,708. We received support funding from Big Lottery - Reaching Communities of £3200, Prince's Countryside Fund paid £1,000 to support the Covid-19 Support group, Saffron Housing Trust gave £286.20 for signage for a conservation project on Mill Green run by the Heritage and Habitat Group.

We hold Covid-19 support group funds of £969 within our accounts.

We continue to hold £304.50 within our accounts for the Show Stars Girls Group, which will be used to pay the charges they will receive for using the Community Building when a new group can be formed.

We continue to hold funds of £305.02 for the engraving of Silhouettes to the Fallen of WWI to be placed in the Church.

The final item of restricted income is for the Old School, the permanent endowment. We received rental income of £7,200, costs of £984 were re-charged to the Old School, and we had expenses of £15,818 including depreciation on the Old School. We have to keep a substantial reserve for regular maintenance of this older building to the current standards.

We set aside funds for our bursary paid annually and in the year 1 May 2020-30 April 2021 we paid one bursary for £500.00. Due to the demographic of our small community, we write to eligible candidates by letter inviting applications, and use village wide publicity.

Charges to regular and outside users for this year remained constant.

Going concern and Covid-19

During the financial year 1 May 2020-30 April 2021 we were unable to hold fundraising events. Our rental income was severely reduced due to Covid restrictions although we were able to open for some groups during the autumn. During the period 1 May until early July Gissing Community Building was used as a community hub from which supplies were delivered to the people of Gissing, it was administered by our Heart of Gissing administrator and the volunteers of the Covid-19 Support Group made up of members from Heart of Gissing, Gissing Parish council but also drew in people from the village community, shopping was carried out by volunteers for special diets. A small grant was received by the Covid Support Group to purchase supplies e.g. toilet rolls and PPE for volunteers. It also covered the costs of our administrator and avoided the use of the furlough scheme. A small number of virtual events including distribution of Easter Eggs, VE day celebrations with a virtual singsong and in July a subsidised Fish and Chip Event was organised for the village. There was a small gift at Christmas with a card to all households. Over several months a photographic competition was held with a monthly theme and prizes given to winners

We received grants to support us throughout the year from Big Lottery - Reaching Communities, South Norfolk Council, and Prince's Countryside Fund.

To protect our building we invested some of our Grant funding in repainting the outside of the building, which had been affected by the extremely hot weather of early summer 2020.

Considering the above actions, the Trustees believe that Heart of Gissing CIO is still a going concern and the financial statements have been prepared accordingly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organization (CIO) and was set up 11 May 2015. It is governed by a constitution.

Charity trustees

The charity trustees will be appointed as follows:-

- (a) up to 12 charity trustees elected in accordance with clause 12.4.2;
- (b) up to 15 charity trustees appointed in accordance with clause 12.4.3, and
- (c) up to 3 individuals co-opted by the charity trustees in accordance with clause 12.4.7.

At 30.04.2021, the charity had 12 elected trustees and 4 appointed trustees.

There were no co-opted members during the financial year.

Functions and duties of charity trustees

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee -

1.1 to exercise his or her powers and to perform his or her functions as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and

1.2 to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:

- (a) any special knowledge or experience that he or she has or holds himself or herself out as having; and
- (b) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

Organisational structure

Heart of Gissing is a CIO, which had 2 charity forerunners, Heart of Gissing (RCN 1118587) and Heart of Gissing (Land and Buildings) (RCN 1047887). It is governed by a constitution and managed by charity trustees.

Public benefit

In all its activities and decision making by the trustees of the CIO, they have taken into consideration the Charity Commissions guidance in respect of Public Benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

We hold bimonthly full trustees meetings with full financial reports to closely monitor our financial situation. All documents have to be signed by two trustees and petty cash payments are kept to a minimum, and bank payments are made where possible to display a full trail. An accounts package QuickBooks has been introduced to accord us greater reporting abilities. This works well for our invoicing and is becoming functional for all our records

Trustees within sub-committees meet to consider budgets and financial management, consider building management monitor utilities expenditure and annual expenses for example insurance, and seek more economic suppliers if available. Electric and water meters are read regularly and usage monitored for maximum efficiency of our sought after facilities.

Two debit cards have been obtained to pay directly for purchases reducing the need for bank transfers and are held by two officers.

We plan our fundraising events to support our rental income from a growing number of users. We maximise publicity for our building by promoting all our events, we seek out local events to promote the facilities available. We regularly review all our procedures for maximum compliance and arrange training for our Trustees and volunteers. We continue to be mindful of the limited age range of Trustees (majority are retirees) and actively seek some younger trustees. We are also pleased to see some groups who are run by younger members of the community including a thriving Parent and Toddler Group, fitness and wellbeing groups, reading, crafts table tennis and gardening. The Habitat and Heritage group continues to receive support from Norfolk Wildlife Trust with training in conservation and welcome a wider public to talks on both Habitat and our local Heritage as well as wider historical topics. A small grant has been obtained for tools and equipment. We have also received grant funding towards film events for adults and children. Our social events have provided income for the enhancement and maintenance of our facilities as we have support from a wider community than our village of 250 inhabitants.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1161599

Registered office

The Old School
Lower Street
Gissing
Diss
Norfolk
IP22 5UJ

Heart of Gissing

Trustees' Report For The Year Ended 30th April 2021

Trustees

H Dyke

A King

Mrs S Willett Treasurer 2020/21

D M Eddington

Mrs A Cullum Chair to 07.05.2021 (resigned 7/5/21)

Mrs F King

R Coombes (resigned 24/5/21)

B Norman

Ms S Watt

Ms. K Heath Secretary to 29.06.2021 (resigned 29/6/21)

J Cromley

Ms. F Brown (resigned 11/5/21)

C Tyler Vice Chair to 20.05.2021 (resigned 20/5/21)

Ms C Bowley (resigned 9/5/21)

Mrs I Banham-Gibbs

Ms G Armour Interim Chair from 07.05.2021

Independent Examiner

Haines Watts

8 Hopper Way

Diss

Norfolk

IP22 4GT

Legal Advice

Willett & Co Solicitors

18 Angel Hill

Bury St Edmunds

IP33 1XQ

Bank

HSBC

1 Mount Street

Diss

IP22 4QD

Community & Charity Advice RCN: 105670

Community Action Norfolk CAN

Ambassador Way

Greens Road

Dereham

NR20 3TL

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 28 9 2021 and signed on its behalf by:



Mrs S Willett - Trustee

**Independent Examiner's Report to the Trustees of
Heart of Gissing**

Independent examiner's report to the trustees of Heart of Gissing CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th April 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simonetta Castellano
FCA
Haines Watts
8 Hopper Way
Diss
Norfolk
IP22 4GT

Date: 28-9-2021

Heart of Gissing

Statement of Financial Activities
For The Year Ended 30th April 2021

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	-	478	-	478	810
Charitable activities						
Building		-	286	-	286	3,001
Administrative expenses		-	3,200	-	3,200	10,000
Equipment		-	-	-	-	100
Covid 19		18,708	1,400	-	20,108	1,000
Other trading activities	4	22	1,345	-	1,367	9,846
Investment income	5	1,846	-	8,184	10,030	18,641
Total		20,576	6,709	8,184	35,469	43,398
EXPENDITURE ON						
Raising funds		-	-	-	-	3,010
Other trading activities		-	-	-	-	3,010
Charitable activities						
Building		10,110	16,406	13,244	39,760	34,491
Administrative expenses		2,086	1,402	2,574	6,062	12,738
White goods		-	414	-	414	488
Equipment		531	1,147	-	1,678	551
Covid 19		-	2,852	-	2,852	1,706
Heritage & habitat		-	-	-	-	230
Youth provision		-	-	-	-	683
Total		12,727	22,221	15,818	50,766	53,897
NET INCOME/(EXPENDITURE)		7,849	(15,512)	(7,634)	(15,297)	(10,499)
RECONCILIATION OF FUNDS						
Total funds brought forward		29,135	684,452	486,500	1,200,087	1,210,586
TOTAL FUNDS CARRIED FORWARD		36,984	668,940	478,866	1,184,790	1,200,087

The notes form part of these financial statements

Heart of Gissing

Balance Sheet
30th April 2021

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	10	1,870	666,583	468,333	1,136,786	1,162,863
CURRENT ASSETS						
Debtors	11	39	59	110	208	453
Cash at bank		<u>36,448</u>	<u>2,576</u>	<u>10,524</u>	<u>49,548</u>	<u>38,106</u>
		36,487	2,635	10,634	49,756	38,559
CREDITORS						
Amounts falling due within one year	12	(1,372)	(179)	(101)	(1,752)	(1,335)
NET CURRENT ASSETS		<u>35,115</u>	<u>2,356</u>	<u>10,533</u>	<u>48,004</u>	<u>37,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,985</u>	<u>668,939</u>	<u>478,866</u>	<u>1,184,790</u>	<u>1,200,087</u>
NET ASSETS		<u>36,985</u>	<u>668,939</u>	<u>478,866</u>	<u>1,184,790</u>	<u>1,200,087</u>
FUNDS	13					
Unrestricted funds					36,985	29,135
Restricted funds					668,939	684,452
Endowment funds					<u>478,866</u>	<u>486,500</u>
TOTAL FUNDS					<u>1,184,790</u>	<u>1,200,087</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 9 2021 and were signed on its behalf by:

Saver Willett
S Willett - Trustee

G Armour, 28 Sept. 2021
G Armour - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Heart of Gissing is a Charitable Incorporated Charity, registered with the Charity Commission for England & Wales. The charity's registered number and registered address can be found under Reference and Administrative details with the Trustees Report.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basics of preparing the financial statements

The financial statements of the Charitable Incorporated Organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern effect of covid 19

The Trustees have considered the consequences of COVID-19 and other events and conditions, and they have determined that they do not create a material uncertainty that casts significant doubt upon the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions, which have not been met at the year-end date, are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost of buildings
Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. ACCOUNTING POLICIES - continued**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>478</u>	<u>810</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	22	8,499
Shop income	<u>1,345</u>	<u>1,347</u>
	<u>1,367</u>	<u>9,846</u>

5. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	10,023	18,613
Deposit account interest	<u>7</u>	<u>28</u>
	<u>10,030</u>	<u>18,641</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>26,077</u>	<u>26,391</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th April 2021 nor for the year ended 30th April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th April 2021 nor for the year ended 30th April 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Clerical/cleaner	<u>1</u>	<u>1</u>

There were no employees earning more than £60,000 in the year.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	22	-	788	810
Charitable activities				
Building	-	3,001	-	3,001
Administrative expenses	10,000	-	-	10,000
Equipment	-	100	-	100
Covid 19	-	1,000	-	1,000
Other trading activities	8,499	1,347	-	9,846
Investment income	<u>10,443</u>	<u>1</u>	<u>8,197</u>	<u>18,641</u>
Total	28,964	5,449	8,985	43,398
EXPENDITURE ON				
Raising funds				
Other trading activities	<u>3,010</u>	<u>-</u>	<u>-</u>	<u>3,010</u>
	3,010	-	-	3,010
Charitable activities				
Building	-	16,555	17,936	34,491
Administrative expenses	7,533	1,218	3,987	12,738
White goods	-	488	-	488
Equipment	141	410	-	551
Covid 19	-	1,706	-	1,706
Heritage & habitat	-	230	-	230
Youth provision	683	-	-	683

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
Total	11,367	20,607	21,923	53,897
NET INCOME/(EXPENDITURE)	17,597	(15,158)	(12,938)	(10,499)
RECONCILIATION OF FUNDS				
Total funds brought forward	11,538	699,610	499,438	1,210,586
TOTAL FUNDS CARRIED FORWARD	29,135	684,452	486,500	1,200,087

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1st May 2020 and 30th April 2021	<u>1,220,423</u>	<u>18,764</u>	<u>120</u>	<u>1,239,307</u>
DEPRECIATION				
At 1st May 2020	<u>70,195</u>	<u>6,171</u>	<u>78</u>	<u>76,444</u>
Charge for year	<u>24,184</u>	<u>1,863</u>	<u>30</u>	<u>26,077</u>
At 30th April 2021	<u>94,379</u>	<u>8,034</u>	<u>108</u>	<u>102,521</u>
NET BOOK VALUE				
At 30th April 2021	<u>1,126,044</u>	<u>10,730</u>	<u>12</u>	<u>1,136,786</u>
At 30th April 2020	<u>1,150,228</u>	<u>12,593</u>	<u>42</u>	<u>1,162,863</u>

Included in cost or valuation of land and buildings is freehold land of £11,250 (2020 - £11,250) which is not depreciated.

The following fixed assets from Heart of Gissing (Land and Buildings) (RCN 1047887) were donated to Heart of Gissing CIO on 30 November 2015.

The Gissing Children's Centre premises which are held under a permanent endowment was transferred into the new CIO at a valuation of £500,000 being the sum insured for Buildings insurance cover at 25 March 2014.

Land to the rear of Gissing Children's Centre was transferred at a value of £3,750 being the cost of the land on 2 April 2015.

10. TANGIBLE FIXED ASSETS - continued

The land, which Gissing Children's Centre stands on, was transferred at a value of £7,500, the value being based on the cost of the additional land purchased on 2 April 2015.

Building work commenced on the land purchased on 2 April 2015, this is now complete. The total cost of the new build was £700,179.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>208</u>	<u>453</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	380	15
Accrued expenses	<u>1,374</u>	<u>1,320</u>
	<u>1,752</u>	<u>1,335</u>

13. MOVEMENT IN FUNDS

	At 1/5/20 £	Net movement in funds £	At 30/4/21 £
Unrestricted funds			
General fund	29,135	7,850	36,985
Restricted funds			
New building project	677,718	(15,408)	662,310
White goods	2,767	(415)	2,352
Show Stars	305	-	305
Youth fund	100	-	100
Remembrance Fund	305	-	305
Projector	2,321	(349)	1,972
Heritage & Habitat	70	287	357
Film	225	-	225
Village Hub	641	328	969
Prince's Community Fund	-	44	44
	<u>684,452</u>	<u>(15,513)</u>	<u>668,939</u>
Endowment funds			
Land & Buildings	486,500	(7,634)	478,866
	<u>1,200,087</u>	<u>(15,297)</u>	<u>1,184,790</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,576	(12,726)	7,850
Restricted funds			
New building project	3,199	(18,607)	(15,408)
White goods	-	(415)	(415)
Projector	(1)	(348)	(349)
Heritage & Habitat	287	-	287
Village Hub	2,224	(1,896)	328
Prince's Community Fund	<u>1,000</u>	<u>(956)</u>	<u>44</u>
	<u>6,709</u>	<u>(22,222)</u>	<u>(15,513)</u>
Endowment funds			
Land & Buildings	8,184	(15,818)	(7,634)
	<u>35,469</u>	<u>(50,766)</u>	<u>(15,297)</u>

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/5/19 £	Net movement in funds £	At 30/4/20 £
Unrestricted funds			
General fund	11,538	17,597	29,135
Restricted funds			
New building project	692,490	(14,772)	677,718
White goods	3,255	(488)	2,767
Show Stars	305	-	305
Youth fund	-	100	100
Remembrance Fund	305	-	305
Projector	2,730	(409)	2,321
Heritage & Habitat	300	(230)	70
Film	225	-	225
Village Hub	-	641	641
	699,610	(15,158)	684,452
Endowment funds			
Land & Buildings	499,438	(12,938)	486,500
TOTAL FUNDS	<u>1,210,586</u>	<u>(10,499)</u>	<u>1,200,087</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,964	(11,367)	17,597
Restricted funds			
New building project	3,001	(17,773)	(14,772)
White goods	-	(488)	(488)
Youth fund	100	-	100
Projector	1	(410)	(409)
Heritage & Habitat	-	(230)	(230)
Village Hub	2,347	(1,706)	641
	5,449	(20,607)	(15,158)
Endowment funds			
Land & Buildings	8,985	(21,923)	(12,938)
TOTAL FUNDS	<u>43,398</u>	<u>(53,897)</u>	<u>(10,499)</u>

14. MOVEMENT IN FUNDS - continued

Restricted funds

New Building

The new building fund was set up following the award of a grant from the Big Lottery Fund to enable the charity to expand its premises by the building of additional facilities on land to the rear of The Old School.

Show stars

The Show stars fund was set up upon receipt of a donation that is to be used to pay charges incurred by the Show Stars Girls Group for using the community building.

White Goods

The white goods fund was set up on receipt of a grant from South Norfolk Council to equip the new kitchen with white goods. The equipment was purchased during the year.

Youth Fund

The Youth fund was set up following the receipt of a donation from the discontinued Gissing Youth club to support the continuation of our Adventure Evenings for 8-13 year olds.

Projector Fund

The Projector fund was set up following grants from The Paul Bassham Charitable Trust and South Norfolk District Council together with a donation from the Crafters Group towards the cost of projector to enable film shows for the community.

Remembrance Fund

The Remembrance Fund was established following a grant from Norfolk Community Fund to organize events to mark the 100th anniversary of the end of World War 1. Events were organised and following paying expenses a balance of £305 remains for engraving names on the war memorial.

Heritage and Habitat Fund

The Heritage and Habitat fund was established following a grant from South Norfolk District Council to enable the Heritage and habitat group to purchase conservation tools.

Film Fund

The film fund was established following a grant from South Norfolk District Council towards putting on film shows in the hall following the purchase of the new projector.

Village Hub Fund

The Village Hub fund was established following receipt of a Business Support Grant. A community wide Covid 19 Action Group was formed to buy groceries and other necessities to be sold on to members of the community when required due to restriction imposed during the pandemic.

The Prince's Countryside Fund

The Prince's Countryside fund was established following the receipt of a grant to enable the charity to continue the Rural enterprise that was set up during the Covid outbreak.

Endowment fund

Land & Buildings

This fund was set up for the income and expenses connected to the Old School premises upon the transfer of Heart of Gissing (Land & Buildings) (RCN 1047887) into the CIO. Income from the Old School premises is under Permanent Endowment.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th April 2021.

16. POST BALANCE SHEET EVENTS

Since the Balance Sheet date, the Covid 19 viral pandemic has led to the charity's income remaining at reduced levels in 2021-2022. The Trustees took action to reduce costs and amend the way the charity operates. The trustees actively sought grants to enable it to recommence operations when it was save to do so.

Heart of Gissing**Detailed Statement of Financial Activities
For The Year Ended 30th April 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	478	810
Other trading activities		
Fundraising events	22	8,499
Shop income	<u>1,345</u>	<u>1,347</u>
	1,367	9,846
Investment income		
Rents received	10,023	18,613
Deposit account interest	<u>7</u>	<u>28</u>
	10,030	18,641
Charitable activities		
Grants	<u>23,594</u>	<u>14,101</u>
Total incoming resources	35,469	43,398
EXPENDITURE		
Other trading activities		
Fundraising costs	-	3,010
Charitable activities		
Rates and water	89	1,004
Insurance	2,158	2,094
Light and heat	3,016	1,437
Sundries	-	62
Covid 19 Group	2,265	1,706
Building repairs and maintenance	253	5,485
Waste collection	1,536	1,047
Internet costs	1,344	269
Clerical expenses	3,821	3,744
Printing supplies	-	399
Website costs	-	147
Licences	564	585
Maintenance	5,595	1,049
Youth provision	-	683
Cleaning	2,066	2,466
Carried forward	<u>22,707</u>	<u>22,177</u>

This page does not form part of the statutory financial statements

Heart of Gissing

**Detailed Statement of Financial Activities
For The Year Ended 30th April 2021**

	2021 £	2020 £
Charitable activities		
Brought forward		
Freehold property	22,707	22,177
Plant and machinery	24,183	24,183
Computer equipment	1,862	2,177
Grants to individuals	30	30
	<u>500</u>	<u>1,000</u>
	49,282	49,567
Support costs		
Governance costs		
Accountancy fees	<u>1,484</u>	<u>1,320</u>
Total resources expended	<u>50,766</u>	<u>53,897</u>
Net expenditure	<u>(15,297)</u>	<u>(10,499)</u>

This page does not form part of the statutory financial statements