



Tavistock Scrapstore

Registered Charity (CIO) Number: 1161592



Report of the Trustees and Unaudited Financial Statements for the Year Ended 31-03-2021

Tavistock Scrapstore

Printworks

Pym Street

Tavistock

PL19 0AW

Objectives and activities

Objectives

To advance arts and crafts in particular but not exclusively by: a) facilitating the use and provision of recycled, scrap or surplus materials as a creative resource to adults and children with the aim of improving their social welfare and conditions of life; and mental health and wellbeing; and by b) inspiring individual and group creativity for the public benefit and for the benefit of the environment.

To protect and preserve the environment for the public benefit in particular but not exclusively by: a) promoting recycling, use of recycled products and the use of surplus or scrap; and by b) advancing the education of the public about waste recycling and use of surplus or scrap.



Activities

Members of the public must become members to use the Scrapstore for purchases. Workshop charges, membership fees, scrap purchases, and donations provide the majority of the income used to cover the operating costs of the Scrapstore.

Membership is open to all, based on a tiered pricing that reflects the relevant use by different types of members. Members visiting the Scrapstore can fill a scrap bag for the cost of £2. Some items are individually priced to ensure that supplies are used judiciously. The Scrapstore is open Tuesday, Thursday, Friday and Saturdays 11am to 2pm and a weekly workshop is held on Tuesdays 10am to 1pm in the Printworks.

The Scrapstore works with other local community organisations, in particular schools and the Tavistock Library, to provide workshops regarding the use of scrap materials in art.

Achievements and Performance

The start of the year we were still in COVID lockdown the shop was shut until 03/08/20 and we were still unable to run workshops when the shop reopened due to the COVID restrictions but when we reopened



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sales were good as members had been unable to access scrap materials for so long.

November was another period of lockdown and the shop was closed for a month. December we reopened for just three weeks before another lockdown in January.

We sold the Precious Plastics machine to Plymouth Scrapstore (Plymouth Play) before the end of the financial year for £1000 and the machine is now based at Royal William Yard in Plymouth where it continues to be used to recycle plastics and produce soap dishes.

During the January to March 2021 lockdown we secured Lottery Funding would enable us to deliver a series of online workshops using Zoom aimed at reducing isolation in the local community. These workshops would take place in April 2021. The funding was used to produce craft packs which were posted to attendees before the end of March 2021 as well as the necessary technology to deliver the online workshops plus a scan and cut machine and card machine to use in the shop and at outside events.

Membership

At the end of March 2021 there were 89 fully paid up members of Scrapstore with a further 34 due for renewal. Due to lockdown in 2020 we extended the annual membership by 4 months to compensate members for the shop being closed

Financial Review

Tavistock Scrapstore has had a difficult year due to COVID closure we were lucky to be given a rent holiday by The Printworks but we were then able to secure Additional Restrictions Grants (ARG) Funding from West Devon Borough Council which is funding provided to local authorities by Central Government to support businesses impacted by the COVID-19 pandemic. This funding is to help businesses that are not eligible for other business support grants and for businesses in specific sectors which are particularly vulnerable. This funding enabled us to pay most of the rent we had not paid to The Printworks.

At the end of the financial year the accounts looked healthy and the accounts and profit and loss sheet for Tavistock Scrapstore were internally prepared by Treasurer Deborah Honey, independently prepared by Wings Accountants, Ltd. and approved by the Trustees on 02/12/21.

Tavistock Scrapstore		
	2021	2020
INCOME		
Grants	5,736.00	
9,860.54		
Membership	452.00	594.70
Scrap bags	149.00	348.50
Misc Sales	1,342.69	1,814.56
Workshops	-	1,762.80
Events	-	
240.23		
Donations	62.02	401.72
Donations in Kind	-	75.86
Other	68.00	-
Unidentified sales	-	-
	<u>7,809.71</u>	<u>15,098.91</u>
EXPENDITURE		
Rent	3,040.00	4,275.00
Mileage	-	-
Workshops	86.40	895.43
Admin.	100.00	
100.00		
Insurance	197.99	517.61
Marketing	52.80	819.40
Precious Plastics	-	4,621.34
Recycling/waste	-	437.50
Equipment	-	-
Misc	1,673.34	390.19
Hire of assets	1,000.00	
Loss on asset disposal	<u>578.23</u>	
390.19		
	<u>6,728.76</u>	<u>12,056.47</u>
PROFIT/(LOSS)	1,080.95	
3,042.40		

	2021	2020
Assets	-	2,578.2
Bank	7,195.42	2,207.26
Reconciling chqs	-	-
Till	20.00	20.00
Safe	-	-
Petty cash	-	-
Debtors	-	188.98
Accruals	-	1,140.00
Deferred income	-	-
	<u>6,075.42</u>	<u>4,994.47</u>
Reconciliation:		
B/fwd	4,994.47	-
Income	7,809.71	
Expenditure-	<u>6,728.76</u>	
	<u>6,075.42</u>	

Reserves policy

The charity currently has not yet established a reserves policy. There are no funds in deficit.

Plans for future years

We need to start to rebuild the damage caused by COVID as a number of volunteers are reluctant to return to working in the shop until the pandemic is over so we will need to recruit new ones.

Structure, governance and management

The governing document is the Tavistock Scrapstore Constitution adopted on 7th May 2015 which became recognised by the Charity Commission when the Charitable Incorporated Organisation was registered on 11th May 2015.

Charity Trustees are elected at the AGM as governed by that document.

In planning the charity's activities for the year ended 31 March 2020 the Trustees kept in mind the Charity Commission's guidance on public benefit. All Trustees were briefed on the role of Trustees, given copies of the governing documents of the Scrapstore and referred to the detail on the Charity Commission website related to becoming a trustee.

Tavistock Scrapstore currently has no employees and has 89 members, 9 volunteers and 8 trustees.

Trustees:

U. Mann

M. Langton

L. Hitchcock

V. Alaoui

P. Blackmore

D. Honey

T. Eperon

K. Walker

Declaration

This report was approved by the trustees on 02/12/21 and signed on their behalf by Penny Blackmore.

