

Lymm Youth And Community Association Ltd

Company No. 06525466

Directors' Report and Unaudited Accounts

31 March 2023

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Lymm Youth And Community Association Ltd  
Company Information

Directors

R. Bennett  
S. Griffiths

Secretary

G. Reynolds

Registered Office

1 Bridgewater Street  
Lymm  
Cheshire  
WA13 0AB

Accountants

David Woodyatt & Co. Ltd  
Chapel House  
22 Warrington Road  
Lymm  
Cheshire  
WA13 9BG

The Directors present their report and the accounts for the year ended 31 March 2023.

#### Principal activities

The principal activity of the company during the year under review was charity.

#### Directors

The Directors who served at any time during the year were as follows:

R. Bennett

J. Griffiths (Resigned 29 May 2023)

S. Griffiths

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

S. Griffiths

Director

22 September 2023

Lymm Youth And Community Association Ltd  
Income and Expenditure Account  
for the year ended 31 March 2023

	2023	2022
	£	£
Turnover	40,375	40,972
Administrative expenses	(26,557)	(28,114)
Operating surplus	<u>13,818</u>	<u>12,858</u>
Other interest receivable	210	-
Surplus on ordinary activities before taxation	<u>14,028</u>	<u>12,858</u>
Taxation	-	-
Surplus for the financial year after taxation	<u><u>14,028</u></u>	<u><u>12,858</u></u>

Lymm Youth And Community Association Ltd

Balance Sheet

at 31 March 2023

Company No. 06525466	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	2,346	3,519
		<u>2,346</u>	<u>3,519</u>
Current assets			
Cash at bank and in hand		121,712	106,441
		<u>121,712</u>	<u>106,441</u>
Creditors: Amount falling due within one year	5	(420)	(350)
Net current assets		<u>121,292</u>	<u>106,091</u>
Total assets less current liabilities		<u>123,638</u>	<u>109,610</u>
Net assets		<u><u>123,638</u></u>	<u><u>109,610</u></u>
Reserves			
Income and expenditure account		123,638	109,610
Total equity		<u><u>123,638</u></u>	<u><u>109,610</u></u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 22 September 2023

And signed on its behalf by:

S. Griffiths

Director

22 September 2023

1 General information

Lymm Youth And Community Association Ltd is a private company limited by guarantee and incorporated in England and Wales.

Its registered number is: 06525466

Its registered office is:

1 Bridgewater Street

Lymm

Cheshire

WA13 0AB

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment	33% Reducing balance
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#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the income and expenditure account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

### 3 Employees

	2023 Number	2022 Number
The average monthly number of employees (including directors) during the year was:	0	0

### 4 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 April 2022	31,313	31,313
At 31 March 2023	<u>31,313</u>	<u>31,313</u>
Depreciation		
At 1 April 2022	27,794	27,794
Charge for the year	1,173	1,173
At 31 March 2023	<u>28,967</u>	<u>28,967</u>
Net book values		
At 31 March 2023	<u>2,346</u>	<u>2,346</u>
At 31 March 2022	<u>3,519</u>	<u>3,519</u>



5	Creditors:		
	amounts falling due within one year		
		2023	2022
		£	£
	Accruals and deferred income	420	350
		<u>420</u>	<u>350</u>

6	Reserves	
	Income and expenditure account - includes all current and prior period retained surpluses and deficits.	

Lymm Youth And Community Association Ltd  
Detailed Income and Expenditure Account  
for the year ended 31 March 2023

	2023 £	2022 £
Turnover	40,375	40,972
Premises costs		
Light, heat and power	10,576	1,648
Premises cleaning	6,030	4,977
Premises repairs and maintenance	2,341	7,158
	<u>18,947</u>	<u>13,783</u>
General administrative costs, including depreciation and amortisation		
Depreciation of fixtures, fittings and equipment	1,173	1,758
General insurances	1,360	1,177
Software, IT support and related costs	693	738
Stationery and printing	517	795
Subscriptions	1,141	1,090
Sundry expenses	2,306	1,583
	<u>7,190</u>	<u>7,141</u>
Legal and professional costs		
Accountancy and bookkeeping	420	350
Other legal and professional costs	-	6,840
	<u>420</u>	<u>7,190</u>
Administrative expenses	26,557	28,114
Operating surplus	<u>13,818</u>	<u>12,858</u>
Other interest receivable		
Bank interest receivable	210	-
	<u>210</u>	<u>-</u>
Surplus on ordinary activities before taxation	<u>14,028</u>	<u>12,858</u>