

**Company Registration No. 09288812 (England and Wales)**  
**Charity Registration No. 1161586**

**Rapid Relief Team**  
**(A company limited by guarantee)**

**Annual report and financial statements**  
**For the year ended 31 December 2023**

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## Rapid Relief Team

### Reference and administrative details

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Trustees	Sam Blackledge	
	David Brown	(resigned 27 March 2024)
	Roderick Buckley	
	Russell Lynes	
	Benjamin Napthine	
	Daniel Reiner	(appointed 27 March 2024)
	Murray Robertson	(resigned 27 March 2024)
	Ted Soulsby	(appointed 27 March 2024)
	Andrew Turner	
Registered office	Pivot House 24 Little End Road Eaton Socon St Neots PE19 8JH	
Company Registration No.	09288812	
Charity Registration No.	1161586	
Bankers	National Westminster Bank Plc	
Independent Auditors	Saffery LLP 71 Queen Victoria Street London EC4V 4BE	

## **Rapid Relief Team**

### **Trustees' report**

**For the year ended 31 December 2023**

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The Trustees are pleased to present their annual report and financial statements of the charity and group for the period ended 31 December 2023.

#### **Mission**

To serve people with care and compassion in times of need.

#### **Vision**

For the Plymouth Brethren Christian Church to express Christian principles of care and compassion, by way of benevolent relief to people in need.

#### **Values**

Community, compassion and support.

#### **Structure, governance and management**

The Charity is a company limited by guarantee registered at Companies House on 30 October 2014 and with the Charity Commission in England and Wales on 8 May 2015. The Charity is governed by its Memorandum and Articles of Association dated 30 October 2014.

The trustees, as listed on page 1, fulfil the roles of both company directors in accordance with the Companies Act 2006 and charity trustees in accordance with the Charities Act 2011. They are referred to throughout this report as Trustees.

Following a recruitment process the first Trustees were appointed as the Founders of the charity based on their CVs, training, aptitude and prior experience in commerce and other charitable entities. An ongoing training program is in place, initially covering risk management, food hygiene, first aid and occupational health & safety. Further Trustees will be appointed by the existing Trustees when deemed necessary as the charity grows and the skill set of the existing trustees is assessed.

All key management decisions were made by the Trustees as a body. The trustees, as key management personnel, do not receive any remuneration. However, over the coming years a more formal system of delegation is expected to be implemented and additional paid staff employed.

Rapid Relief Team is currently managed by the Board of Directors and is supported by a devoted team of regional and local team leaders. In the UK there are nine Regional Team Leaders managing a total of eighty seven local teams with a volunteer pool of in excess of 4,000 to draw on. Within each local team is a structure of core volunteer support personnel with dedicated responsibilities such as Facilities Co-ordinator, Labour Co-ordinator etc. Volunteers are largely drawn from members of the Plymouth Brethren Christian Community. Each region has an assigned chain of command each person in the team understand their responsibilities and who they report to.

Rapid Relief Team (RRT) is part of a global charitable organisation with teams in Australia, North and South America, the Caribbean, Canada, New Zealand and Europe. We have replicated our Organisational Chart in every region globally to ensure uniformity across our operations and our teams are generally of a similar size and work to a consistent standard with established protocols.

**Trustees' report (continued)**

**For the year ended 31 December 2023**

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**Relationship with related parties**

Related party transactions are set out in note 16 of the financial statements.

**Objectives and activities**

The objects of the charity are:

“(1) The relief of poverty, sickness, suffering, distress, disability or destitution in such ways as are exclusively charitable, in particular (but not without limiting the generality of the foregoing) by providing assistance and support to people who are in need as a result of the following circumstances;

- a) Natural disasters including, but not limited to, flood, drought, fire, heatwave, landslide, storm, tornado and earthquake;
- b) Emergencies, including emergencies occasioned by accident;
- c) Any effects of adverse climate change; or
- d) Any unexpected situations of a like nature to those contemplated by paragraphs (a), (b), and (c) of this article that arise and which threaten, or could threaten, life or property and

(2) Any other charitable purpose which the Trustees may from time to time select.”

In the furtherance of these objects the charity RRT uses its charitable resource to help those in need operating our services in two categories, **reactive** and **proactive**.

**Reactive**

RRT teams are at the ready for the unexpected, for when disaster strikes with floods, fires, storms and major incidents impacting the community. Rapid Relief Team can be rapidly deployed to assist government emergency services and works closely with them to provide catering for their teams and support for those directly affected by these events.

The focus of our service is, but is not limited to, catering and refreshments. Our labour forces are structured, trained and willing to give up time and energy to contribute to the common goal of reducing suffering and loss in times of need.

Our services are facilitated using custom-designed equipment such as rapid deployment equipment trailers, barbeque trailers, coffee trailers and marquees. Substantial investment in such equipment ensures the rapid and effective delivery of the services provided by the Rapid Relief Team.

All our major items of equipment are designed and manufactured as a prototype and undergo rigorous evaluation in the field to ensure they suit their given purposes efficiently before replication.

**Proactive**

RRT offers quality and efficient catering and refreshment assistance to charitable and government organisations confronting some of humankind's greatest challenges, including heart disease, cancer research and the plight of the homeless.

Our catering assistance to these charities typically includes cooking and serving meals, often with the provision of barista coffee and the supply of bottled water.

We support the missions and government bodies who seek to aid these people by contributing to and supporting the many charitable organisations. Over the year we have donated numerous food packs,

hygiene kits, thermal clothing packs and blankets nationally as we visit the missions, meet the homeless in the street and support the soup runs in our cities.

### **Achievements and Performance**

2023 was a defining year for RRT UK, marked by compassion in action. We have consistently demonstrated our core values of care, compassion, and community spirit through partnerships and dedicated initiatives.

A highlight is our unbroken support for those impacted by the ongoing crisis in Ukraine. As the conflict continued, 2023 saw us shift our Food Box program from relying on RRT volunteers to partnering with SaveUA, a Ukrainian-based charity. SaveUA employs internally displaced Ukrainian refugees to pack and deliver our RRT Food Boxes to 11 different regions, helping to alleviate food insecurity issues many are experiencing.

Our partnership with SaveUA has provided a sustainable solution to our support, enabling us to make a tangible difference in the lives of countless individuals, offering hope and relief in this time of adversity. The RRT Food Boxes are filled with products from national producers and suppliers, providing an avenue to sell their goods, thus supporting the Ukrainian economy with revenue and employment.

Closer to home, RRT extended its support to the Merseyside Police Service through various operations and initiatives. Significant events such as October's Labour Conference, attended by over 16,000 delegates, raised additional challenges to the policing and security operation. RRT provided meals and refreshments to the Force over the four days, ensuring quality sustenance for all police officers. Our catering also contributes to positive morale for those who worked tirelessly to ensure the event went smoothly for all attendees.

Similarly, during the Eurovision event, which demanded considerable resources from the Police Force, our volunteers ensured the well-being of Merseyside's officers was taken care of whilst they were in action. It was paramount that the police officers were supported adequately as they interacted with attendees. Feedback from the officers supports the notion that by providing a delicious and nourishing meal, the enthusiasm of those on duty is buoyed, enhancing their ability to effectively focus on the demands of their role.

Once again, RRT lent its support to the My Name's Doddie Charity supporting their bike ride from Cardiff to Scotland to raise funds for Motor Neurone Disease (MND) research. This endeavour not only showcased our commitment to charitable causes but also highlighted the importance of solidarity in addressing pressing health challenges.

Throughout 2023, RRT remained committed to its mission to make a positive impact - one small act of kindness at a time. Whether it was the smiles on the faces of those we helped or the small successes we achieved along the way, every action is motivated by our desire to provide care and compassion. We are confident working collectively as a team, will continue to extend a helping hand to provide support to those during the greatest challenges.

### **2023 Highlights**

Throughout 2023, RRT UK partnered with over 400 beneficiaries, including schools, charities, government bodies, and emergency services.

## Rapid Relief Team

### Trustees' report (continued)

For the year ended 31 December 2023

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Each of our beneficiaries has a unique focus, delivering a positive impact across diverse groups and people in need. For example, our collaboration with the Royal National Lifeboat Institution (RNLI) has supported this charitable entity and its volunteers to deliver on their efforts of saving lives at sea. Alternatively, supporting the YMCA with assistance and resources helps to achieve its goal of empowering young people to achieve a better quality of life within the community. Alder Hey Children's Charity aims to raise funds to provide medical equipment and facilities to enhance the healthcare and well-being of those hospitalised at the Alder Hey Children's Hospital. RRT continued our collaboration with CEO Sleepout UK, which raises funds to fight homelessness. Our volunteers attended 25 Sleepout events, cooking a hot breakfast for participants, who spent a cold winter's night sleeping rough.

We also assisted the Environment Agency, a government agency that helps protect and improve the environment.

Additionally, RRT worked with various police services, firefighters, coast guards, and emergency services crews across the UK to provide support during significant events such as the Luton Airport Fire, the Labour Conference in Liverpool, as well as various Open and Training Days.

A new initiative was launched with The Lighthouse Construction Industry Charity. Our Construction Community Connect campaign is designed to encourage construction workers to attend stand-up days on construction sites, where they can talk about mental health to dispel associated stigmas, but they can also gain access to support services. The Lighthouse Construction Industry Charity is the only entity of its type that provides emotional, physical, and financial well-being support to construction workers and their families.

These partnerships have not only provided immediate relief but also fostered long-term resilience and community support, making a tangible difference in the lives of those we serve.

#### The year in numbers:

<b>TOTAL EVENTS</b>	439	<b>TOTAL VOLUNTEER HOURS</b>	18,866
<b>TOTAL MEALS SERVED</b>	133,082	<b>TOTAL FOOD BOXES DONATED</b>	10,688
<b>TOTAL FOOD BOX MEALS</b> (# of Food Boxes x 12)	128,256		

#### EMERGENCY SERVICES

<b>TOTAL EVENTS</b>	180	<b>MEALS SERVED</b>	49,164
<b>VOLUNTEER HOURS</b>	7,736		

## YOUTH

<b>TOTAL EVENTS</b>	24	<b>MEALS SERVED</b>	9,834
<b>VOLUNTEER HOURS</b>	1,031		

## HOMELESSNESS, POVERTY & HARDSHIP

<b>TOTAL EVENTS</b>	147	<b>MEALS SERVED</b>	54,009
<b>VOLUNTEER HOURS</b>	6,317		

## HEALTH & DISABILITY

<b>TOTAL EVENTS</b>	88	<b>MEALS SERVED</b>	20,075
<b>VOLUNTEER HOURS</b>	3782		

## OTHER PRODUCTS STATISTICS

<b>UKRAINE FFB's</b>	231,120		
<b>SMART BARS</b>	91,000		

## Examples of some of the activities we have been involved in during the year

### Collaborative Action Delivers Action to 24-Hour Food Bank

The RRT Peterhead team have worked for many years with Scotland Fire and Rescue Service's Community Station. However, 2023 saw this support elevated through two specific initiatives designed to support our families struggling with food insecurity.

In August, with the support of RRT, the Peterhead Community Fire Station launched an 'Out of Hours' Foodbank providing 24-hour access to emergency food supplies to those in crisis. Unlike many food bank operations, this new initiative does not require a referral or completed forms to receive food relief.

RRT's iconic Food Boxes are core to the program, providing two to three days' worth of provisions. The program complements the North Aberdeenshire Foodbank which has a limited schedule, thus ensuring that anyone in need will always be able to access essential food items.

The Food Bank program swiftly demonstrated tangible outcomes.

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**Trustees' report (continued)**

**For the year ended 31 December 2023**

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One example lies with a recently immigrated Afghan family. Arriving in Peterhead to seek refuge from their war-torn home, with only one bag between them. The children were provided with RRT Food Boxes through the Peterhead 'Out of Hours' Food Bank program.

Despite confronting numerous hurdles, this resilient family generously helped other refugee families as they arrived in Peterhead. By sharing information about the program, they ensured others would also have access to essential food items.

To date, the program has supported 50 local families.

The team at the fire station also identified another opportunity to support the Peterhead community, proposing a Breakfast Club. The Warm Space Children's Breakfast Club, a collaboration including Police Scotland, and local charity Men United, provided free breakfast to children who may miss out on a meal while schools are closed during the holidays. Open to children aged from three to 16, the program ran during the October and December school break. 160 children enjoyed a burger meal which was provided by RRT to support the initiative.

Peterhead is a tight-knit community that exemplifies how working together can benefit those experiencing hardship in our communities. It has been encouraging to see the Central School, the Aberdeenshire Council, Scotland Fire and Rescue Service as well as Scotland Police and local charities united in their efforts of support. RRT volunteers feel humbled to play a small part in a story that is a testament to the power of shared support.

**Financial review**

The group raises funds from a variety of individual, foundation and corporate supporters. The corporate subsidiary also sells branded and other RRT items to support the group's charitable activities.

During the year a total of £5,262,064 (2022: £5,911,203) was raised in order to support the charity's work. Of this £4,062,164 (2022: £3,891,476) was spent leaving a reserve to carry forward at the end of the year of £5,063,996 (2022: £3,864,096).

During the year no money was received as restricted grants.

In addition, the charity benefits from a number of in-kind donations and relies on the generous support of its volunteers to carry out its work. The value included in the accounts for these in-kind donations is shown in note 2 of the accounts. Costs incurred on-site by volunteers, such as food handed out, are reimbursed once the claims have been approved through the designated channels. We have a database of over 4,000 volunteers, over half of whom have been actively involved in supporting the charity in this period. Our volunteers are offered training and support, and corporate workwear is provided.

At the date of signing this report the trustees do not consider there to be any material uncertainties over the charity's ability to continue as a going concern.

**Reserves policy**

The charity and group has considered the need to form a reserves policy. The Trustees believe it is important to have a stable reserve that allows the group to offer uninterrupted support to its beneficiaries. In considering the optimum level of reserves required consideration is also given to the reactive nature of some of the charity's work and the need to be able to react quickly in a time of crises.

The free reserves target for the group is £500,000 to £1m. Currently the group has free reserves of £3,940,147 (2022: £3,250,276).

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**Trustees' report (continued)**

**For the year ended 31 December 2023**

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The increased free reserves figure above the policy target is earmarked for additional capital equipment planned to be purchased during 2024, new initiatives and a continuation of support for current causes.

**Risks and risk management**

The Trustees confirm that they have considered the major risks facing the charity and procedures are being put in place to help mitigate those risks. For example, a comprehensive suite of insurance policies is in place and DBS checks are being undertaken for all Trustees and the National Coordinators, Regional Team Leaders, Local Team Leaders and core team volunteers.

During their weekly teleconference the Trustees identify risks to the charity and agree on strategies to mitigate these. Principal risks identified follow:

- **Risk to voluntary income**  
To mitigate any risk to voluntary income, a trading company Rapid Relief Team Trading has been established, however, as our income is exceeding our expenditure the Rapid Relief Team Trading has been made dormant especially in regard of our fundraising collaboration globally with the Grace Trust.
- **Food hygiene and safety**  
Food preparation and serving on site, strict process and protocols are being maintained and audited nationwide and the services of a national safety and compliance training and consulting company employed to assist with this programme. Additionally, to monitor and maintain consistency, national and regional food coordinators have been appointed who report into a global team.
- **Training**  
Where our volunteers are involved in assisting in civil contingencies arrangements basic training has been provided by some local authorities' Civil Protection Units.
- **Safeguarding of children and vulnerable adults at our events**  
Our work includes services to children and vulnerable adults. It is important that we safeguard them all when we are working with them. To this end DBS checks are undertaken as mentioned above, and only approved volunteers are used.
- **Complaints**  
A documented complaints procedure is in place and we constantly review feedback.
- **Illness**  
Any volunteer who has had, or been in known, direct contact with an infectious illness is not permitted to be involved in the preparation of food for at least a fortnight after the illness has cleared or after the date of the last contact with an infected individual.
- **Trailers and drivers**  
To ensure that our trailers are kept in good repair, compliant and at the ready, Trailer Managers have been appointed and older second-hand trailers have been replaced/have been added to with/by a fleet of new warranted equipment. We are currently reviewing our towing policy to mitigate the risks associated with driver licensing, insurance and regulatory compliance.
- **Reputation management and social media**  
We have recently upgraded our website and have an active presence on social media platforms such as Facebook, LinkedIn and YouTube so that we are out there and can be seen.

**Trustees' report (continued)**

**For the year ended 31 December 2023**

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**Future plans**

- The increase of equipment and resources to increase our reach and reactivity including MOU's with a number of Fire, Police and Civil Contingency organisations.
- Increasing our outreach for the benefit of youth, both in the UK and the developing world.
- The development and introduction of new Initiatives.
- Continuation of Humanitarian Support to Ukraine

**Fundraising**

The Trustees take their responsibility under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implications on RRT's activities.

The majority of funds are raised from within the Brethren community and following a detailed budget creation an application for monthly grants is made to the Grace Trust.

However, RRT does have public pages on online fundraising platforms (eg Enthuse [was Charity Checkout]) and at events attended by RRT collection buckets are available for small cash donations. A low level of donations is received from the general public from these sources but RRT does not actively fundraise from the general public more widely.

Given the low level of donations from the general public, the Trustees do not consider it necessary to have a formal fundraising policy in place at this time but this is kept under regular review.

RRT does not use third party professional fundraisers.

The Trustees confirm that in the current financial year there have been no complaints in respect of fundraising.

**Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Statement of Trustees' responsibilities**

The trustees (who are also the directors of Rapid Relief Team for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

**Trustees' report (continued)**

**For the year ended 31 December 2023**

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the necessary steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The annual report was approved by trustees of the charity on 28<sup>th</sup> June 2024 and signed on its behalf by:



**Andrew Turner**  
**Trustee**

**Independent auditor's report to the members of Rapid Relief Team  
For the year ended 31 December 2023**

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**Opinion**

We have audited the financial statements of Rapid Relief Team for the year ended 31 December 2023 which comprise the Consolidated Statement of Financial Activities, Group and Charity Balance Sheets, Statement of Cash Flows and notes to the financial statements including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the charitable company as at 31 December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Practice; and
- have been prepared in accordance with the Companies Act 2006.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Independent auditor's report to the members of Rapid Relief Team (continued)**  
**For the year ended 31 December 2023**

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**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006.**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- the group or parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies exemption in preparing the Trustees' Annual Report and the Strategic Report.

**Independent auditor's report to the members of Rapid Relief Team (continued)**  
**For the year ended 31 December 2023**

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**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under the Companies Act 2006 and report in accordance with that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

**Independent auditor's report to the members of Rapid Relief Team (continued)**  
**For the year ended 31 December 2023**

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During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our Report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Cara Turtington (Senior Statutory Auditor)  
For and on behalf of Saffery LLP

Chartered Accountants, Statutory Auditors  
71 Queen Victoria Street  
London  
EC4V 4BE

Date: 10 July 2024

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006



## Rapid Relief Team

### Consolidated statement of financial activities (including income and expenditure account) For the year ended 31 December 2023

		Unrestricted funds	Restricted funds	Total funds	Total and unrestricted funds
		2023	2023	2023	2022
		£	£	£	£
	Note				
<b>Income and endowments from</b>					
Donations and legacies	2	5,013,914	-	5,013,914	5,446,105
Other income	3	168,114	-	168,114	39,722
Investment income	4	80,036	-	80,036	425,376
<b>Total income</b>		5,262,064	-	5,262,064	5,911,203
<b>Expenditure on</b>					
Raising funds	5	150,284	-	150,284	115,381
Charitable activities	6	3,911,880	-	3,911,880	3,776,095
<b>Total expenditure</b>		4,062,164	-	4,062,164	3,891,476
Gain on investments		-	-	-	10
<b>Net income and net movement in funds for the year</b>		1,199,900	-	1,199,900	2,019,737
<b>Reconciliation of funds</b>					
Total funds brought forward		3,864,096	-	3,864,096	1,844,359
<b>Total funds carried forward</b>	17	5,063,996	-	5,063,996	3,864,096

All of the charity's activities derive from continuing operations during the above two periods.

## Rapid Relief Team

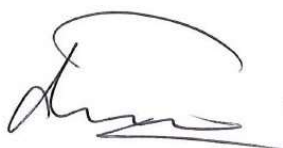
### Balance sheets As at 31 December 2023

	Note	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<b>Fixed assets</b>					
Tangible assets	9	1,123,849	613,820	1,123,849	613,820
Investments	10	-	-	1	1
		<u>1,123,849</u>	<u>613,820</u>	<u>1,123,850</u>	<u>613,821</u>
<b>Current assets</b>					
Stocks	11	250,570	161,665	250,570	161,665
Debtors	12	189,850	77,191	189,950	77,191
Cash at bank and in hand		3,598,919	3,098,643	3,598,816	3,098,640
		<u>4,039,339</u>	<u>3,337,499</u>	<u>4,039,336</u>	<u>3,337,496</u>
<b>Creditors: Amounts falling due within one year</b>	13	(99,192)	(87,223)	(99,192)	(87,224)
<b>Net current assets</b>		<u>3,940,147</u>	<u>3,250,276</u>	<u>3,940,144</u>	<u>3,250,272</u>
<b>Net assets</b>		<u>5,063,996</u>	<u>3,864,096</u>	<u>5,063,994</u>	<u>3,864,093</u>
<b>Funds of the charity:</b>					
Unrestricted funds		5,063,996	3,864,096	5,063,994	3,864,093
Restricted funds		-	-	-	-
<b>Total funds</b>	17	<u>5,063,996</u>	<u>3,864,096</u>	<u>5,063,994</u>	<u>3,864,093</u>

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

As permitted by section 408 of the Companies Act 2006 no separate statement of financial activities for the charity alone has been presented. The net surplus of the stand alone charity for the year was £1,199,900 (2022: £2,085,047).

Approved by the Board of Trustees on 28<sup>th</sup> June 2024 and signed on its behalf by:



Andrew Turner

Trustee

Company number 09288812

The notes on pages 18 to 29 form part of these financial statements.

## Rapid Relief Team

### Consolidated statement of cash flows For the year ended 31 December 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b> (see note A)	1,298,446	1,623,472
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(824,670)	(629,165)
Proceeds from sale of tangible fixed assets	26,500	-
Disposal of fixed asset investments	-	40,010
Dividends received	-	422,000
<b>Net cash flows from investing activities</b>	(798,170)	(167,155)
Net increase in cash and cash equivalents	500,276	1,456,317
Cash and cash equivalents at 1 January	3,098,643	1,642,326
<b>Cash and cash equivalents at 31 December</b>	3,598,919	3,098,643

<b>Note A</b>	<b>2023</b>	<b>2022</b>
<b>Reconciliation of net income to cash flows from operating activities</b>	<b>£</b>	<b>£</b>
Net income for the year	1,199,900	2,019,737
Add depreciation	291,401	104,573
Gain on investments	-	(10)
Loss/(profit) on sale of fixed assets	(3,261)	-
(Increase)/decrease in stocks	(88,905)	(61,148)
(Increase)/decrease in debtors	(112,659)	(20,026)
Increase/(decrease) in creditors	11,970	2,346
Less dividends received	-	(422,000)
	1,298,446	1,623,472

<b>Note B</b>			
<b>Analysis of changes in net debt</b>	<b>At 31 December 2022</b>	<b>Cash flows</b>	<b>At 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash	3,098,643	500,276	3,598,919

**Notes to the financial statements  
For the year ended 31 December 2023**

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**1. Accounting policies**

**1.1 Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The functional currency is sterling. Monetary amounts in these financial statements are rounded to the nearest £.

Having considered their budgets and forecasts for the coming period, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**1.2 Group accounts**

The financial statements present the consolidated statement of financial activities, consolidated statement of cash flows and the consolidated and charity balance sheets comprising of the consolidation of the charity with its wholly owned subsidiary, Rapid Relief Team Trading Limited (company number 10827984). The results and assets have been consolidated on a line by line basis.

**1.3 Income and endowments**

**1.3.1 Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

**1.3.2 Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**Notes to the financial statements (continued)**  
**For the year ended 31 December 2023**

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**1.3.3 Gifts in kind**

Gifts in kind are recognised in different ways dependent on how they are used by the charity.

- a. Those donated for resale produce income when they are sold. They are valued at the amount actually realised
- b. Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- c. Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

**1.3.4 Gift aid**

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

**1.4 Expenditure**

**1.4.1 Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

**1.4.2 Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.5 Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**1.6 Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

**1.7 Investments**

The investment in the subsidiary undertaking is shown at cost on the charity balance sheet.

Other investments are initially measured at cost and subsequently remeasured at fair value at each reporting date. If fair value cannot be reliably measured the investment is subsequently measured at cost less impairment.

**1.8 Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost and subsequently depreciated. On disposal the gain or loss arising on the disposal is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the

**Notes to the financial statements (continued)**  
**For the year ended 31 December 2023**

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profit or loss. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Over 5 years straight line
Leasehold improvements	Over 5 years straight line
Fixtures and fittings	Over 5 years straight line

**1.9 Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow-moving stocks. Cost is determined using the first-in, first-out (FIFO) method.

**1.10 Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**1.11 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**1.12 Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price; and subsequently measured at amortised cost using the effective interest method.

**1.13 Funds**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purposes. At present the charity has no restricted funds.

**1.14 Estimates and judgements**

In application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical

**Notes to the financial statements (continued)**  
**For the year ended 31 December 2023**

experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**2. Income from donations and legacies**

	Unrestricted funds	Restricted funds	Total funds	Total and unrestricted funds
	2023	2023	2023	2022
	£	£	£	£
<b>Donations and legacies</b>				
Donations to major appeals	2,655,401	-	2,655,401	3,460,027
Gift aid reclaimed	11,415	-	11,415	89,429
Grants from other charities	2,325,693	-	2,325,693	1,707,384
Gifts in kind received	21,405	-	21,405	189,265
	5,013,914	-	5,013,914	5,446,105

Gifts in kind received relates to the support for Ukraine in the current and previous year.

**3. Other income**

	Total and unrestricted funds 2023 £	Total and unrestricted funds 2022 £
Website sales	22,161	4,805
Recovered VAT	119,593	-
Other	26,360	34,917
	168,114	39,722

Notes to the financial statements (continued)  
For the year ended 31 December 2023

4. Investment income

	Total and unrestricted funds 2023 £	Total and unrestricted funds 2022 £
<b>Interest receivable and similar income</b>		
Interest receivable	80,036	3,376
Dividend income	-	422,000
	<u>80,036</u>	<u>425,376</u>

5. Expenditure on raising funds

	2023 £	2022 £
Marketing and publicity	100,595	76,628
Support costs (note 7)	49,689	37,252
Other trading costs	-	1,500
	<u>150,284</u>	<u>115,380</u>

6. Expenditure on charitable activities

	Direct costs 2023 £	Grant making 2023 £	Support costs (note 7) 2023 £	Total 2023 £
Cost of proactive and reactive events	930,907	24,740	304,003	1,259,650
Support for Ukraine	1,915,021	97,122	640,087	2,652,230
	<u>2,845,928</u>	<u>121,862</u>	<u>944,090</u>	<u>3,911,880</u>

During the year grants over £15,000 were made to:

	£
Rapid Relief Team New Zealand (for Ukraine)	21,245
Rapid Relief Team Sweden (for Ukraine)	67,000
Rapid Relief Team Denmark (for general funding)	<u>17,628</u>



Notes to the financial statements (continued)  
For the year ended 31 December 2023

Expenditure on charitable activities – comparative year

	Direct costs	Grant making	Support costs (note 7)	Total
	2022	2022	2022	2022
	£	£	£	£
Cost of proactive and reactive events	488,037	-	112,580	600,617
Support for Ukraine	1,740,155	840,109	595,214	3,175,478
	<u>2,228,193</u>	<u>840,109</u>	<u>707,794</u>	<u>3,776,095</u>

7. Support and governance costs

	2023	2022
	£	£
Bank and similar charges	4,181	22,214
Bookkeeping and payroll services	70,792	35,168
Legal fees	35	7,638
Staff costs	142,392	219,631
Subcontracted staff	-	69,074
Rent	117,785	61,602
Team events	70,287	6,340
Depreciation	291,401	104,573
Other support costs	275,312	198,236
<i>Governance costs</i>		
Audit, accountancy and bookkeeping fees	21,596	20,572
	<u>993,781</u>	<u>745,048</u>

Governance costs includes amounts payable to the auditors in respect of:

- Statutory audit £15,250 (2022: £10,380)
- VAT services £16,645 (2022: £nil)
- Accountancy, corporation tax and other services £2,746 (2022: £6,763)

Notes to the financial statements (continued)  
For the year ended 31 December 2023

8. Staff costs

The aggregate payroll costs were as follows:

	Total 2023 £	Total 2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	123,823	197,782
Social security costs	16,470	18,360
Pension costs	2,097	3,488
	<hr/> 142,392	<hr/> 219,631

The number of employees whose gross pay and benefits exceeded £60,000 in the year were:

	2023	2022
£60,000 - £70,000	-	-
£70,000 - £80,000	-	2
£80,000 - £90,000	1	-

The trustees are considered to be the key management personnel and do not receive any remuneration. As described in the trustees' report, the local teams are made up of volunteers.

**Staff numbers**

The average head count of the charity was:

	2023 number	2022 number
Full time	1	2
Part time	5	3

8. Taxation

As a registered charity, Rapid Relief Team is exempt from taxation on its wholly charitable activities.

Notes to the financial statements (continued)  
For the year ended 31 December 2023

9. Tangible fixed assets

GROUP AND CHARITY	Leasehold improvements	Plant and equipment	Fixtures and fittings	Total
Cost	£	£	£	£
At 1 January 2023	-	1,074,206	-	1,074,206
Additions	299,539	286,254	238,877	824,670
Disposals	-	(124,362)	-	(124,362)
<b>At 31 December 2023</b>	<b>299,539</b>	<b>1,236,097</b>	<b>238,877</b>	<b>1,774,513</b>
<b>Depreciation</b>				
At 1 January 2023	-	460,385	-	460,385
Charge for the year	59,908	183,718	47,775	291,401
Eliminated on disposal	-	(101,123)	-	(101,123)
<b>At 31 December 2023</b>	<b>59,908</b>	<b>542,981</b>	<b>47,775</b>	<b>650,664</b>
<b>Net book value</b>				
<b>At 31 December 2023</b>	<b>239,631</b>	<b>693,117</b>	<b>191,101</b>	<b>1,123,849</b>
<b>At 31 December 2022</b>	<b>-</b>	<b>613,820</b>	<b>-</b>	<b>613,820</b>

10. Fixed asset investments

	Total 2023 £	Total 2022 £
<b>Charity</b>		
Shares in subsidiary at cost	1	1
Loans to subsidiary	-	-
	<b>1</b>	<b>1</b>

The charity owns 100% of the issued share capital of £1 of Rapid Relief Team Trading Limited (company number 10827984) which is incorporated in England and Wales. Rapid Relief Team Trading Limited will be dormant going forward.

## Rapid Relief Team

### Notes to the financial statements (continued) For the year ended 31 December 2023

The results of Rapid Relief Team Trading Limited are summarised below:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income	-	422,010
Expenditure	-	(1,500)
Net loss for the year	-	420,510
Gift aid payment to parent charity	-	485,820
Share capital	1	1
Profit and loss reserve	2	2
Total reserves	3	3

#### 11. Stock

	<b>Group</b>		<b>Charity</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Stock	250,750	161,665	250,750	161,665

#### 12. Debtors

	<b>Group</b>		<b>Charity</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	2,625	3,804	2,625	3,804
Prepayments	8,533	68,767	8,533	68,767
Accrued income	30,296	4,620	30,296	4,620
Other debtors	148,396	-	148,396	-
Due from Rapid Relief Team Trading	-	-	100	-
	189,850	77,191	189,950	77,191

Notes to the financial statements (continued)  
For the year ended 31 December 2023

13. Creditors – Amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	51,045	37,051	51,045	37,052
Accruals	42,418	48,866	42,418	48,866
Other creditors	5,729	1,306	5,729	1,306
Due to Rapid Relief Team Trading	-	-	-	-
	<u>99,192</u>	<u>87,223</u>	<u>99,192</u>	<u>87,224</u>

14. Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the liabilities of the charity in the event of liquidation.

15. Commitments

At 31 December the charity and group had the following commitments payable relating to non-cancellable leases:

	2023 Land and buildings	2023 Other	2023 Total	2022 Other and total
	£	£	£	£
Within one year	85,890	2,103	87,993	10,265
Between 2 and 5 years	651,333	-	651,333	2,103
Over 5 years	-	-	-	-
	<u>737,223</u>	<u>2,103</u>	<u>739,326</u>	<u>12,368</u>

**Notes to the financial statements (continued)**  
**For the year ended 31 December 2023**

**16. Related Party Transactions**

Unrestricted donations from trustees and their companies totalled £nil (2022: £nil).

The total amount of expenses reimbursed to two trustees, their close family members, and their companies totalled £35,312 (2022: £1,364).

Equipment and services costing £nil (2022: £12,875) was purchased from Forgeway Limited, which trustee Rod Buckley controls.

Balances with Rapid Relief Team Trading Limited are shown in the respective notes above.  
 Transactions with Rapid Relief Team Trading Limited:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Loan interest charged by RRT	-	-
Sales from subsidiary to parent	-	-
Sales from parent to subsidiary	-	-
Gift aid distribution from the subsidiary to parent	-	485,820

There were no other related party transactions during the year.

**17. Movement in funds**

<b>Current year</b>	<b>Balance at 1 January 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 December 2023</b>
Unrestricted funds	3,864,096	5,262,064	(4,062,164)	5,063,996
Restricted funds	-	-	-	-
	<u>3,864,096</u>	<u>5,262,064</u>	<u>(4,062,164)</u>	<u>5,063,996</u>
 <b>Comparative year</b>	 <b>Balance at 1 January 2022</b>	 <b>Income and gain on investment</b>	 <b>Expenditure</b>	 <b>Balance at 31 December 2022</b>
Unrestricted funds	1,844,359	5,911,213	(3,891,476)	3,864,096
Restricted funds	-	-	-	-
	<u>1,844,359</u>	<u>5,911,213</u>	<u>(3,891,476)</u>	<u>3,864,096</u>

**Notes to the financial statements (continued)**  
**For the year ended 31 December 2023**

**18. Analysis of funds by net assets**

Current year	Group 2023			Charity 2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Tangible assets	1,123,849	-	1,123,849	1,123,849	-	1,123,849
Investments	-	-	-	1	-	1
Current assets	4,039,339	-	4,039,339	4,039,335	-	4,039,335
Current liabilities	(99,192)	-	(99,192)	(99,192)	-	(99,192)
<b>Net assets</b>	<b>5,063,996</b>	<b>-</b>	<b>5,063,996</b>		<b>-</b>	

Comparative year	Group 2022			Charity 2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Tangible assets	613,820	-	613,820	613,820	-	613,820
Investments	-	-	-	1	-	1
Current assets	3,337,499	-	3,337,499	3,337,496	-	3,337,496
Current liabilities	(87,223)	-	(87,223)	(87,224)	-	(87,224)
<b>Net assets</b>	<b>3,864,096</b>	<b>-</b>	<b>3,864,096</b>	<b>3,864,093</b>	<b>-</b>	<b>3,864,093</b>

**19. Ultimate controlling party**

The charity is constituted as a company limited by guarantee. As such the trustees do not consider there to be a controlling party.