

ROYSTON BOWLING CLUB

Unaudited Financial Statements

for the year ended

30 September 2023

ROYSTON BOWLING CLUB

Contents of the Financial Statements for the year ended 30 September 2023

	Page
Charity Information	1
Trustees' Annual Report	2
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Assets and Liabilities	6
Notes	7
Income & Expenditure Account	10

ROYSTON BOWLING CLUB

Charity Information for the year ended 30 September 2023

Charity commission number: 1161579

Principal address: Green Drift
Royston
Hertfordshire
SG8 5BX

Governing document: Constitution dated 09 April 2015
and revised 24 September 2017

Trustees & Governors:

Name of Trustee	Office Held
Stewart Jeffrey Brown	Trustee
Anthony John Pigg	Trustee
David James Powell	Trustee
Nigel Woor	Trustee

Elected management committee:

Name	Office Held
Laurie Ramsay	Chairperson
Stephen Kilford	Secretary
David Powell	Treasurer

Independent examiners: Fourways Chartered Accountants
1A Melbourn Street
Royston
Hertfordshire
SG8 9JN

Bankers: Lloyds
25 Gresham Street
London
EC2V 7HN

ROYSTON BOWLING CLUB

Trustees' Report for the year ended 30 September 2023

The Trustees submit their annual report and the financial statements for the year ended 30 September 2023.

Royston Bowling Club was registered as a Charity on 8 May 2015.

Structure, Governance and Management

The Constitution dated 9 April 2015 governs the appointment of Trustees and the management of the Charity. The Management Committee of the Club consists of at least 3 elected members taking up the Officer positions of Chairperson, Secretary and Treasurer.

The Trustees may appoint any person who is willing to act as a Trustee. Each Trustee serves for 1 year retiring at the Annual General Meeting, but may be re-elected.

Names of the Charity Trustees are listed in the table below:

Trustee name	Office (if any)	Dates acted if not for whole year
Stewart Jeffrey Brown	N/A	N/A
Anthony John Pigg	N/A	N/A
David James Powell	Treasurer	N/A
Nigel Woor	N/A	N/A

Objectives and Activities

Objectives of the Charity

- Promotion of community participation in healthy recreation for the inhabitants of Royston by the provision of facilities for playing bowls together with the provision of a clubhouse and bowling green.

Principal activities in pursuit of objectives

- To raise monies from deposit investments, taking medium risk, to help maintain Royston Bowling Club's clubhouse and green to benefit members.
- To support other local town sports activities, where deemed appropriate and when funds permit.

Achievements and performance

2023 Achievements

Assisting the main Club in the continued improvement of the clubhouse facilities and the maintenance of the green.

Financial Review

During the year, the Charity incurred an exceptional cost of £904 relating to the writing-off of regalia stock and this resulted in an overall excess of income over expenditure of £6,141 (2022: £5,558 deficit).

Reserves policy

The Charity had £162,651 (2022: £159,497) in the bank as unrestricted reserves at the year-end. The Trustees reserve policy is to maintain a positive reserve position. At 30 September 2023 the balance of reserves was £526,208 (2022: £520,067). The reserve policy is reviewed annually at the Charity's Annual General Meeting. The Charity currently has no restricted reserves.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ROYSTON BOWLING CLUB

Trustees' Report for the year ended 30 September 2023

The law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on...2nd APRIL 2024.....

and signed on their behalf by:



D.J. POWELL (Trustee)

ROYSTON BOWLING CLUB

Independent Examiner's Report to the Trustees



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
ROYSTON BOWLING CLUB

On accounts for the year
ended

30th September 2023

Charity no
(if any)

1161579

Set out on pages

5-10

Interim report: refer to the page number(s) of interim report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th September 2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- ☒ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ☒ the accounts did not accord with the accounting records; or
- ☒ the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: **2nd April 2024**

Name:

RUPERT NICHOLAS CHARLES MATTHEWS FCA CTA ATT

Relevant professional
qualification(s) or body
(if any):

Fellow of Institute of Chartered Accountants in England & Wales

Address:

Fourways Chartered Accountants, 1a Melbourn St, Royston, Herts, SG8 7BP

IER

1

Oct 2018

ROYSTON BOWLING CLUB**STATEMENT OF FINANCIAL ACTIVITIES**
(incorporating an income and expenditure account)

		2023	2022
	Notes	£	£
Income and Endowments from			
Charitable activities	2	29,926	27,262
Investments		2,688	296
Donations	3	11,472	11,610
Total Income and Endowments		44,086	39,168
Expenditure			
Raising funds	4	13,984	14,352
Charitable activities	5	22,062	28,282
Governance costs	5	1,899	2,092
Total Expenditure		37,945	44,726
Net income/(expenditure) for the year		6,141	-5,558
Unrestricted funds brought forward at 1 October 2022		520,067	525,625
Fund balances carried forward at 30 September 2023		£526,208	£520,067

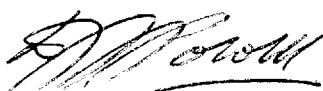
All of the above results are derived from continuing activities and all funds are unrestricted.
There were no other recognised gains or losses other than those stated above.

ROYSTON BOWLING CLUB

BALANCE SHEET AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	7	359,187	360,309
Current Assets			
Stocks		2,304	3,281
Debtors		4,717	1,622
Prepayments		1,224	855
Bank balances		162,651	159,497
		<u>170,896</u>	<u>165,255</u>
Creditors: amounts due within one year	8	-3,875	-5,497
		<u>167,021</u>	<u>159,758</u>
Net current assets			
		<u>167,021</u>	<u>159,758</u>
Net assets		<u><u>£526,208</u></u>	<u><u>£520,067</u></u>
Funds	9		
Unrestricted funds			
General fund		397,804	394,351
Legacy fund		128,404	125,716
		<u>£526,208</u>	<u>£520,067</u>

Approved by the Trustees on 2nd APRIL 2024 and signed on their behalf by:



D.J. POWELL
Trustee

ROYSTON BOWLING CLUB

Notes to the Financial Statements for the year ended 30 September 2023

1. Accounting policies

- a) The financial statements have been prepared on a going concern basis under the historical cost convention in accordance with Statement of Recommended Practice (SORP 2005) and with the Charities Act.
- b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Intangible income is recognised as an incoming resource when the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.
- c) Legacies are accounted for as incoming resources when the charity becomes entitled to the income and when the amount can be quantified with reasonable accuracy. The charity is deemed to be legally entitled to legacy income from the date of notification of an impending distribution or, if later, receipt of the legacy.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on the budgeted income of those activities.

Governance costs include the management of the Club's assets, organisational management and compliance with constitutional and statutory requirements.

- e) Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are:

Freehold property	Nil
Improvements to property	Nil
Plant and machinery	5 years (reducing balance basis)

No depreciation is charged in respect of Freehold property and Improvements to property as it is deemed by the Trustees to be immaterial to the accounts and that the value of the property is considered to be significantly greater than cost.

- f) Stock is valued at the lower of cost or net realisable value.

	2023	2022
	£	£
2. Charitable activities		
Bar	20,937	19,170
Catering	3,174	3,770
County fees and competitions	1,581	1,280
Raffle income	94	242
Hire & storage income	4,140	2,800
	<hr/>	<hr/>
	29,926	27,262
	<hr/>	<hr/>

ROYSTON BOWLING CLUB

Notes to the Financial Statements for the year ended 30 September 2023 (cont.)

		2023	2022
		£	£
3.	Donations		
	Donations	2,785	3,855
	Subscriptions	8,687	7,755
		<u>11,472</u>	<u>11,610</u>
		<u><u>11,472</u></u>	<u><u>11,610</u></u>
4.	Raising funds		
	Bar	11,602	10,488
	Catering	2,382	3,864
		<u>13,984</u>	<u>14,352</u>
		<u><u>13,984</u></u>	<u><u>14,352</u></u>
5.	Charitable expenditure		
		Charitable activities	Governance costs
		£	£
	Regalia and trophy purchases	1,360	1,360
	Maintenance of green	6,525	6,525
	Affiliation fees	1,677	1,677
	Property costs		
	Rates and insurances	1,497	1,497
	Utilities	3,427	3,427
	Maintenance of property	3,178	3,178
	Donations	1,210	1,210
	Depreciation	3,188	3,188
	Profit on sale of assets	0	0
	Accountancy		600
	Telephone & postage		532
	Printing & stationery		286
	Sundry		481
		<u>22,062</u>	<u>1,899</u>
		<u><u>22,062</u></u>	<u><u>1,899</u></u>
		<u><u>23,961</u></u>	<u><u>30,374</u></u>
6.	Net outgoing resources for the year after charging:		
		£	£
	Depreciation	3,188	3,015
	Reporting accountants' remuneration and independent examination	600	600
		<u>600</u>	<u>600</u>

ROYSTON BOWLING CLUB

Notes to the Financial Statements for the year ended 30 September 2023 (cont.)

Tangible fixed assets

	Freehold property £	Improvements to property £	Plant and Machinery £	Total £
Cost				
At 1 October 2022	200	347,167	39,121	386,488
Additions			2,066	2,066
Disposals			-4,557	-4,557
At 30 September 2023	200	347,167	36,630	383,997
Depreciation				
At 1 October 2022	0	0	26,179	26,179
Charge for the year			3,188	3,188
Written off on disposals			-4,557	-4,557
At 30 September 2023	0	0	24,810	24,810
Net Book Value				
At 30 September 2023	200	347,167	11,820	359,187
At 30 September 2022	200	347,167	12,942	360,309

	2023 £	2022 £
8. Creditors: amounts due within 1 year		
Creditors	1,488	3,373
Accruals	2,387	2,124
	3,875	5,497

9. Movement in funds

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers between funds £	At the end of the year £
General fund	394,351	3,453			397,804
Legacy fund	125,716	2,688			128,404
	520,067	6,141	0	0	526,208

10. Capital commitments

The Club had no capital commitments at the year-end (2022: Nil).

ROYSTON BOWLING CLUB

INCOME & EXPENDITURE ACCOUNT for the year ended 30 September 2023

	2023 £	2022 £
INCOMING RESOURCES		
Incoming resources from generated funds		
Subscriptions	8,687	7,755
Donations and sponsorships	2,785	3,855
Activities for generating funds		
Bar receipts	20,937	19,170
Catering receipts	3,174	3,770
County fees and competitions	1,581	1,280
Raffle income	94	242
Interest receivable	2,688	296
Hire & storage income	4,140	2,800
TOTAL INCOMING RESOURCES	44,086	39,168
RESOURCES EXPENDED		
Fund raising trading; costs of goods sold		
Bar purchases	11,602	10,488
Catering purchases	2,382	3,864
Charitable activities		
Regalia & trophy purchases	1,360	680
Maintenance of green	6,525	5,378
Affiliation fees	1,677	1,359
Property costs		
Rates and insurances	1,497	1,611
Utilities	3,427	4,049
Repairs to property	3,178	10,045
Donations	1,210	2,195
Depreciation	3,188	3,015
Profit on sale of assets	0	-50
Governance costs		
Accountancy	600	600
Telephone & postage	532	542
Printing & stationery	286	510
Sundry	481	440
TOTAL CHARITABLE EXPENDITURE	37,945	44,726
EXCESS OF INCOME OVER EXPENDITURE	£6,141	-£5,558