

ROYSTON BOWLING CLUB

Unaudited Financial Statements

for the year ended

30 September 2022

ROYSTON BOWLING CLUB

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ROYSTON BOWLING CLUB

Charity Information for the year ended 30 September 2022

Charity commission number: 1161579

Principal address: Green Drift
Royston
Hertfordshire
SG8 5BX

Governing document: Constitution dated 09 April 2015
and revised 24 September 2017

Trustees & Governors:

Name of Trustee	Office Held
Stewart Jeffrey Brown	Trustee
Anthony John Pigg	Trustee
David James Powell	Trustee
Nigel Woor	Trustee

Elected management committee:

Name	Office Held
Clifford Moore	Chairperson
Stephen Kilford	Secretary
David Powell	Treasurer

Independent examiners: Fourways Chartered Accountants
1A Melbourn Street
Royston
Hertfordshire
SG8 9JN

Bankers: Lloyds
25 Gresham Street
London
EC2V 7HN

ROYSTON BOWLING CLUB

Trustees' Report for the year ended 30 September 2022

The Trustees submit their annual report and the financial statements for the year ended 30 September 2022

Royston Bowling Club was registered as a Charity on 8 May 2015.

Structure, Governance and Management

The Constitution dated 9 April 2015 governs the appointment of Trustees and the management of the Charity. The Management Committee of the Club consists of at least 3 elected members taking up the Officer positions of Chairperson, Secretary and Treasurer.

The Trustees may appoint any person who is willing to act as a Trustee. Each Trustee serves for 1 year retiring at the Annual General Meeting, but may be re-elected.

Names of the Charity Trustees are listed in the table below:

Trustee name	Office (if any)	Dates acted if not for whole year
Stewart Jeffrey Brown	N/A	N/A
Anthony John Pigg	N/A	N/A
David James Powell	Treasurer	N/A
Nigel Woor	N/A	N/A

Objectives and Activities

Objectives of the Charity

- Promotion of community participation in healthy recreation for the inhabitants of Royston by the provision of facilities for playing bowls together with the provision of a clubhouse and bowling green.

Principal activities in pursuit of objectives

- To raise monies from deposit investments, taking medium risk, to help maintain Royston Bowling Club's clubhouse and green to benefit members.
- To support other local town sports activities, where deemed appropriate and when funds permit.

Achievements and performance

2022 Achievements

Assisting the main Club in the continued improvement of the clubhouse facilities and the maintenance of the green.

Financial Review

During the year, the Charity incurred an exceptional cost of £6,858 relating to tree felling and this resulted in an overall excess of expenditure over income of £5,558 (2021: £12,064 surplus).

Reserves policy

The Charity had £159,497 (2021: £165,953) in the bank as unrestricted reserves at the year-end. The Trustees reserve policy is to maintain a positive reserve position. At 30 September 2022 the balance of reserves was £520,067 (2021: £525,625). The reserve policy is reviewed annually at the Charity's Annual General Meeting. The Charity currently has no restricted reserves.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ROYSTON BOWLING CLUB

Trustees' Report for the year ended 30 September 2022

The law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on... 9th MARCH 2023

and signed on their behalf by:



D.J. POWELL (Trustee)



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

ROYSTON BOWLING CLUB

**On accounts for the year
ended**

30th September 2022

**Charity no
(if any)**

1161579

Set out on pages

5-10

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th September 2020.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 9th March 2023

Name:

RUPERT NICHOLAS CHARLES MATTHEWS FCA CTA ATT

**Relevant professional
qualification(s) or body
(if any):**

Fellow of Institute of Chartered Accountants in England & Wales

Address:

Fourways Chartered Accountants, 1a Melbourn St, Royston, Herts, SG8 7BP

ROYSTON BOWLING CLUB**STATEMENT OF FINANCIAL ACTIVITIES**
(incorporating an income and expenditure account)

		2022	2021
	Notes	£	£
Income and Endowments from			
Charitable activities	2	27,262	18,506
Investments		296	445
Donations	3	11,610	9,008
Government grants		0	16,097
Total Income and Endowments		39,168	44,056
Expenditure			
Raising funds	4	14,352	10,200
Charitable activities	5	28,282	20,000
Governance costs	5	2,092	1,792
Total Expenditure		44,726	31,992
Net income/(expenditure) for the year		-5,558	12,064
Unrestricted funds brought forward at 1 October 2021		525,625	513,561
Fund balances carried forward at 30 September 2022		£520,067	£525,625


All of the above results are derived from continuing activities and all funds are unrestricted.
There were no other recognised gains or losses other than those stated above.

ROYSTON BOWLING CLUB

BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible fixed assets	7	360,309	360,765
Current Assets			
Stocks		3,281	3,391
Debtors		1,622	1,055
Prepayments		855	1,046
Bank balances		159,497	165,953
		<u>165,255</u>	<u>171,445</u>
Creditors: amounts due within one year	8	-5,497	-6,585
Net current assets		<u>159,758</u>	<u>164,860</u>
Net assets		<u>£520,067</u> =====	<u>£525,625</u> =====
Funds	9		
Unrestricted funds			
General fund		394,351	400,205
Legacy fund		125,716	125,420
		<u>£520,067</u> =====	<u>£525,625</u> =====

Approved by the Trustees on 7th MARCH 2023 and signed on their behalf by:


 Dr. POWELL
 Trustee

ROYSTON BOWLING CLUB

Notes to the Financial Statements for the year ended 30 September 2022

1. Accounting policies

- a) The financial statements have been prepared on a going concern basis under the historical cost convention in accordance with Statement of Recommended Practice (SORP 2005) and with the Charities Act.
- b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Intangible income is recognised as an incoming resource when the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.
- c) Legacies are accounted for as incoming resources when the charity becomes entitled to the income and when the amount can be quantified with reasonable accuracy. The charity is deemed to be legally entitled to legacy income from the date of notification of an impending distribution or, if later, receipt of the legacy.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on the budgeted income of those activities.

Governance costs include the management of the Club's assets, organisational management and compliance with constitutional and statutory requirements.

- e) Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are:

Freehold property	Nil
Improvements to property	Nil
Plant and machinery	5 years (reducing balance basis)

No depreciation is charged in respect of Freehold property and Improvements to property as it is deemed by the Trustees to be immaterial to the accounts and that the value of the property is considered to be significantly greater than cost.

- f) Stock is valued at the lower of cost or net realisable value.

2. Charitable activities

	2022 £	2021 £
Bar	19,170	12,469
Catering	3,770	4,159
County fees and competitions	1,280	1,488
Raffle income	242	90
Hire & storage income	2,800	300
	<hr/>	<hr/>
	27,262	18,506
	=====	=====

ROYSTON BOWLING CLUB

Notes to the Financial Statements for the year ended 30 September 2022 (cont.)

	2022	2021		
	£	£		
3. Donations				
Donations	3,855	2,813		
Subscriptions	7,755	6,195		
	-----	-----		
	11,610	9,008		
	=====	=====		
4. Raising funds				
Bar	10,488	6,879		
Catering	3,864	3,321		
	-----	-----		
	14,352	10,200		
	=====	=====		
5. Charitable expenditure				
	Charitable activities	Governance costs		
	£	£	£	£
Regalia and trophy purchases	680		680	869
Maintenance of green	5,378		5,378	5,515
Affiliation fees	1,359		1,359	1,342
Property costs				
Rates and insurances	1,611		1,611	1,052
Utilities	4,049		4,049	3,198
Maintenance of property	10,045		10,045	2,673
Donations	2,195		2,195	1,810
Depreciation	3,015		3,015	3,541
Profit on sale of assets	-50		-50	0
Accountancy		600	600	600
Telephone & postage		542	542	361
Printing & stationery		510	510	322
Sundry		440	440	509
	-----	-----	-----	-----
	28,282	2,092	30,374	21,792
	=====	=====	=====	=====
6. Net outgoing resources for the year after charging:				
		£		£
Depreciation		3,015		3,541
Reporting accountants' remuneration and independent examination		600		600
		=====		=====

ROYSTON BOWLING CLUB

Notes to the Financial Statements for the year ended 30 September 2022 (cont.)

Tangible fixed assets

	Freehold property £	Improvements to property £	Plant and Machinery £	Total £
Cost				
At 1 October 2021	200	347,167	37,634	385,001
Additions			2,559	2,559
Disposals			-1,072	-1,072
At 30 September 2022	200	347,167	39,121	386,488
Depreciation				
At 1 October 2021	0	0	24,236	24,236
Charge for the year			3,015	3,015
Written off on disposals			-1,072	-1,072
At 30 September 2022	0	0	26,179	26,179
Net Book Value				
At 30 September 2022	200	347,167	12,942	360,309
At 30 September 2021	200	347,167	13,398	360,765

	2022 £	2021 £
8. Creditors: amounts due within 1 year		
Creditors	3,373	3,706
Accruals	2,124	2,878
	5,497	6,584

9. Movement in funds

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers between funds £	At the end of the year £
General fund	400,205		-5,854		394,351
Legacy fund	125,420	296			125,716
	525,625	296	-5,854	0	520,067

10. Capital commitments

The Club had no capital commitments at the year-end (2021: Nil).

ROYSTON BOWLING CLUB

INCOME & EXPENDITURE ACCOUNT for the year ended 30 September 2022

	2022 £	2021 £
INCOMING RESOURCES		
Incoming resources from generated funds		
Subscriptions	7,755	6,195
Donations and sponsorships	3,855	2,813
Government grants	0	16,097
Activities for generating funds		
Bar receipts	19,170	12,469
Catering receipts	3,770	4,159
County fees and competitions	1,280	1,488
Raffle income	242	90
Interest receivable	296	445
Hire & storage income	2,800	300
TOTAL INCOMING RESOURCES	39,168	44,056
RESOURCES EXPENDED		
Fund raising trading; costs of goods sold		
Bar purchases	10,488	6,879
Catering purchases	3,864	3,321
Charitable activities		
Regalia & trophy purchases	680	869
Maintenance of green	5,378	5,515
Affiliation fees	1,359	1,342
Property costs		
Rates and insurances	1,611	1,052
Utilities	4,049	3,198
Repairs to property	10,045	2,673
Donations	2,195	1,810
Depreciation	3,015	3,541
Profit on sale of assets	-50	0
Governance costs		
Accountancy	600	600
Telephone & postage	542	361
Printing & stationery	510	322
Sundry	440	509
TOTAL CHARITABLE EXPENDITURE	44,726	31,992
EXCESS OF EXPENDITURE OVER INCOME	-£5,558	£12,064