

CE004074

COMPANY REGISTRATION NUMBER:

CHARITY REGISTRATION NUMBER: 1161578

Currock Community Association
Company Limited by Guarantee, Charitable incorporated
organisation
Unaudited Financial Statements
31 March 2025

GORDON CONSULTANCY LIMITED

Chartered Accountants

Briar Lea House

Brampton Road

Longtown

Carlisle

Cumbria

CA6 5TN

Currock Community Association
Company Limited by Guarantee, Charitable incorporated organisation
Financial Statements
Year ended 31 March 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	19

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Currock Community Association

Charity registration number 1161578

Company registration number CE004074

Principal office and registered office Lediard Avenue
Currock
Carlisle
CA2 4BS

The trustees

Miss K Bowstead
Cllr L Brown
Mr AP Chandler
Mr T W Earl
Mr P Heron
Cllr C Wills
Mr C Glover
Mr G Cunningham
Mrs E Davidson

(Appointed 12 April 2024)

Independent examiner Mr R W Gordon FCA
Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Structure, governance and management

The Centre is governed by a board of Trustees.

Objectives and activities

The objectives are:

To advance education and provide facilities for recreation and leisure time with the object of improving conditions of life.

To maintain and manage the establishment of a Community Centre.

To promote other charitable purposes.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Our guaranteed Cumberland Authority funding ceased this year, which will undoubtedly increase both financial and resource pressure on the Centre. It is therefore imperative, for long term sustainability, that we prioritise income generation planning over the next year and consider implementing any additional measures that may help short term too.

We were reduced to 3 members of staff at the end of 2024, but successfully recruited a further member of staff at the beginning of 2025. We are now very lucky to have an exceptional staff team with everyone working to their strengths. This has enabled us to consistently produce results in both our activities and events.

In a bid to offer our community as many services as possible and to be unique in our offerings, we continue to introduce new groups. One of those groups this year, was a very successful pilot scheme supporting adults with SEND needs with volunteering opportunities, progressing work based qualifications, physical activity and integration into our community.

Our partnership working continues to go from strength to strength enabling us to branch out into areas and activities previously untried. This year we launched a gardening group with partners who assisted in its delivery and contributed to its ongoing success. Our Live Well group, for those individuals living with dementia, continues to thrive with new members joining the group on a regular basis. Some events enjoyed by our community included: play group trip away; numerous children's activities throughout all the school holidays, a walking group day away and our usual Christmas lunch and parties. Our children's HAF holiday scheme proved exceptionally successful enabling qualifying carers access to free child holiday club places, together with a hot and healthy meal.

Through further partnership working, we have also helped to integrate refugees and asylum seekers into our community through a variety of activities and events. With the continued cost of living crisis, we introduced a warm spot where individuals could use our wi-fi, get warm and have a hot meal once per week. This was also a partnership project and offered various weekly support services throughout its duration. Having successfully gained funding to support our groups with a variety of food programmes, we decided to relaunch our lunch club. All of these new groups attracted new users which are now cross-seeding with other activities in the Centre.

Incredibly we also celebrated our 90th anniversary. We were the first Community Centre in Carlisle and one of the first in the UK. Our local MP, Julie Minns, and our Vice Chair, Paul Chandler, opened the celebrations by planting a tree in our beautiful grounds to commemorate our 90 years. There were refreshments and entertainment for the young and old alike. With over 100 people attending, it left some lasting memories.

We have sourced professional support to develop our Centre Development Plan, together with a 3 Year Business Plan. Any development works being considered will require significant amounts from our reserves. However, we anticipate that some of the works can be done on a match funding basis.

We are grateful to all our funders, without whose help we would be unable to deliver some of our projects in the Centre.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance *(continued)*

There were two negatives during the year:

1) Uncertainty with regards to funding from the newly formed Cumberland Council 2) Cost of living

Financial review

In comparison to last year's unrestricted deficit, things are much improved. Such a deficit was never going to be fully overturned in a year, but our reserves allow us time. In the circumstances, the Trustees consider the results for the year to be satisfactory.

Plans for future periods

- To implement our Centre Development Plan.
- To create a 3 year Business Plan.
- To continue to introduce new classes, led and benefitted by the local community.
- To continue to increase engagement with our local community and third sector organisations to identify unmet needs and develop and deliver new activities and support.
- To work with funders to provide projects at the heart of our community.
- To continue to build on the success of existing groups.
- To explore and consider all opportunities to maximise income and achieve long term sustainability.

The trustees' annual report and the strategic report were approved on 20 January 2026 and signed on behalf of the board of trustees by:



Mr C Glover
Chair of the Trustee Board

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Independent Examiner's Report to the Trustees of Currock Community Association

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Currock Community Association ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R W Gordon FCA
Independent Examiner

Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		2025		2024
		Unrestricted funds	Restricted funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	40,149	38,103	78,252
Other trading activities	6	57,448	—	57,448
Investment income	7	5,916	—	5,916
Other income	8	—	—	—
Total income		103,513	38,103	141,616
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	9	23,808	31,119	54,927
Expenditure on charitable activities		93,666	—	93,666
Total expenditure		117,474	31,119	148,593
Net expenditure		(13,961)	6,984	(6,977)
Transfers between funds				
		(2,098)	2,098	—
Net movement in funds		(16,059)	9,082	(6,977)
Reconciliation of funds				
Total funds brought forward		213,733	24,874	238,607
Total funds carried forward		197,674	33,956	231,630

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	15		17,145	20,170
Current assets				
Debtors	16	2,710		3,798
Cash at bank and in hand		233,928		237,394
		236,638		241,192
Creditors: amounts falling due within one year	17	22,153		22,755
Net current assets			214,485	218,437
Total assets less current liabilities			231,630	238,607
Net assets			231,630	238,607
Funds of the charity				
Restricted funds			33,956	24,874
Unrestricted funds			197,674	213,733
Total charity funds	18		231,630	238,607

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 January 2026, and are signed on behalf of the board by:



Mr C Glover
Chair of the Trustee Board

The notes on pages 7 to 16 form part of these financial statements.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lediard Avenue, Currock, Carlisle, CA2 4BS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	- 15% reducing balance
Office Equipment	- 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £1.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Council Grants	20,900	–	20,900
National Lottery Awards for All	–	13,000	13,000
Other Grants receivable	19,249	25,103	44,352
	<u>40,149</u>	<u>38,103</u>	<u>78,252</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Council Grants	20,900	11,149	32,049
National Lottery Awards for All	–	13,000	13,000
Other Grants receivable	–	5,262	5,262
	<u>20,900</u>	<u>29,411</u>	<u>50,311</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Room hire	57,448	–	57,448
Refreshments	–	–	–
	<u>57,448</u>	<u>–</u>	<u>57,448</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Room hire	46,683	520	47,203
Refreshments	1,293	–	1,293
	<u>47,976</u>	<u>520</u>	<u>48,496</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>5,916</u>	<u>5,916</u>	<u>1,169</u>	<u>1,169</u>

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Jury Service repayment	<u>–</u>	<u>–</u>	<u>187</u>	<u>187</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Refreshments	<u>23,808</u>	<u>31,119</u>	<u>54,927</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Refreshments	<u>4,868</u>	<u>5,820</u>	<u>10,688</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>3,025</u>	<u>3,565</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>300</u>	<u>300</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	<u>58,324</u>	<u>66,762</u>

The average head count of employees during the year was 4 (2024: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Management	<u>1</u>	<u>1</u>
Centre staff	<u>3</u>	<u>3</u>
	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Transfers between funds

During the year the restricted funds which were in deficit had unrestricted funds transferred to them.

Due to the financial statements now being prepared on the accruals basis the accounts have been adjusted to included the wages and salaries for the fourth quarter that are recharged to the centre the in April. This adjustment will not be required in the future and has been included in restricted funds as historically they were paid from the restricted grant received from the city council.

15. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2024 and 31 March 2025	<u>49,745</u>	<u>1,939</u>	<u>51,684</u>
Depreciation			
At 1 April 2024	30,973	541	31,514
Charge for the year	<u>2,816</u>	<u>209</u>	<u>3,025</u>
At 31 March 2025	<u>33,789</u>	<u>750</u>	<u>34,539</u>
Carrying amount			
At 31 March 2025	<u>15,956</u>	<u>1,189</u>	<u>17,145</u>
At 31 March 2024	<u>18,772</u>	<u>1,398</u>	<u>20,170</u>

16. Debtors

	2025 £	2024 £
Trade debtors	2,110	3,198
Prepayments and accrued income	<u>600</u>	<u>600</u>
	<u>2,710</u>	<u>3,798</u>

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,713	4,278
Accruals and deferred income	<u>17,440</u>	<u>18,477</u>
	<u>22,153</u>	<u>22,755</u>

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	113,733	103,513	(117,474)	(2,098)	97,674
Replacement of Furniture, Fixtures and Fittings Fund	50,000	—	—	—	50,000
Development Fund	50,000	—	—	—	50,000
	<u>213,733</u>	<u>103,513</u>	<u>(117,474)</u>	<u>(2,098)</u>	<u>197,674</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	142,200	70,232	(98,699)	—	113,733
Replacement of Furniture, Fixtures and Fittings Fund	50,000	—	—	—	50,000
Development Fund	50,000	—	—	—	50,000
	<u>242,200</u>	<u>70,232</u>	<u>(98,699)</u>	<u>—</u>	<u>213,733</u>

The trustees reviewed the funds during the year and allocated £50,000 to a fund for the replacement of furniture, fixtures and fittings. A second designated fund of £50,000 was allocated for a development fund, (including pump priming new groups and refurbishment works).

The unrestricted fund is not restricted in its use but will be used for the running costs, staffing costs and closing costs.

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Holiday club	8,052	4,511	(3,937)	—	8,626
Bathroom improvements	7,664	—	—	—	7,664
Lottery	—	13,000	(9,750)	—	3,250
Restarting Communities	3,681	—	—	—	3,681
Sport England	343	—	(1,440)	1,097	—
Warm Hub	—	500	—	—	500
Coronation	—	—	—	—	—
Hedley	763	—	(1,125)	362	—
Magic Little	3,984	—	(3,075)	—	909
Active Cumbria	—	—	—	—	—
Mens Brunch Club	345	—	(300)	—	45
Christmas Lunch	42	—	—	—	42

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Analysis of charitable funds *(continued)*

Playgroup	—	—	(530)	530	—
Alpkit Foundation	—	200	(200)	—	—
90th Anniversary	—	1,000	(464)	—	536
Warburtons Community	—	400	—	—	400
UKSPF	—	6,511	(1,746)	—	4,765
Winter HAF	—	1,136	(671)	—	465
Household Support	—	4,000	(4,090)	90	—
Bupa Gardening	—	1,530	—	—	1,530
Kitchenette Funding	—	1,500	(1,519)	19	—
Arnold Clarke	—	1,000	(105)	—	895
Easter HAF	—	2,815	(2,167)	—	648
	<u>24,874</u>	<u>38,103</u>	<u>(31,119)</u>	<u>2,098</u>	<u>33,956</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Holiday club	2,310	7,161	(1,419)	—	8,052
Bathroom improvements	9,069	—	(1,405)	—	7,664
Lottery	—	13,000	(13,000)	—	—
Restarting Communities	3,696	—	(15)	—	3,681
Sport England	1,334	—	(991)	—	343
Warm Hub	240	—	(240)	—	—
Coronation	250	—	(250)	—	—
Hedley	—	968	(205)	—	763
Magic Little	—	4,314	(330)	—	3,984
Active Cumbria	—	3,318	(3,318)	—	—
Mens Brunch Club	—	870	(525)	—	345
Christmas Lunch	—	300	(258)	—	42
Playgroup	—	—	—	—	—
Alpkit Foundation	—	—	—	—	—
90th Anniversary	—	—	—	—	—
Warburtons Community	—	—	—	—	—
UKSPF	—	—	—	—	—
Winter HAF	—	—	—	—	—
Household Support	—	—	—	—	—
Bupa Gardening	—	—	—	—	—
Kitchenette Funding	—	—	—	—	—
Arnold Clarke	—	—	—	—	—
Easter HAF	—	—	—	—	—
	<u>16,899</u>	<u>29,931</u>	<u>(21,956)</u>	<u>—</u>	<u>24,874</u>

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	17,145	–	17,145
Current assets	202,682	33,956	236,638
Creditors less than 1 year	(22,153)	–	(22,153)
Net assets	<u>197,674</u>	<u>33,956</u>	<u>231,630</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	20,170	–	20,170
Current assets	216,318	24,874	241,192
Creditors less than 1 year	(22,755)	–	(22,755)
Net assets	<u>213,733</u>	<u>24,874</u>	<u>238,607</u>

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Council Grants	20,900	32,049
National Lottery Awards for All	13,000	13,000
Other Grants receivable	44,352	5,262
	<u>78,252</u>	<u>50,311</u>
Other trading activities		
Room hire	57,448	47,203
Refreshments	—	1,293
	<u>57,448</u>	<u>48,496</u>
Investment income		
Bank interest receivable	5,916	1,169
Other income		
Jury Service repayment	—	187
	<u>—</u>	<u>187</u>
Total income	<u>141,616</u>	<u>100,163</u>
Expenditure		
Costs of raising donations and legacies		
Purchases	54,927	10,688
Expenditure on charitable activities		
Wages and salaries	58,324	66,762
Rates and water	516	637
Light and heat	11,598	20,760
Repairs and maintenance	2,419	1,464
Insurance	1,133	1,032
Other establishment	5,150	3,617
Legal and professional fees	4,107	3,564
Telephone	239	552
Other office costs	7,155	8,014
Depreciation	3,025	3,565
	<u>93,666</u>	<u>109,967</u>
Total expenditure	<u>148,593</u>	<u>120,655</u>
Net expenditure	<u>6,977</u>	<u>20,492</u>

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Costs of raising donations and legacies		
Refreshments		
Local Projects and kitchen supplies	<u>54,927</u>	<u>10,688</u>
Costs of raising donations and legacies	<u>54,927</u>	<u>10,688</u>
Expenditure on charitable activities		
Centre		
<i>Activities undertaken directly</i>		
Wages/salaries	58,324	66,762
Rates & water	516	637
Light & heat	11,598	20,760
Repairs & maintenance	2,419	1,464
Insurance	1,133	1,032
Other establishment	5,150	3,617
Professional fees	4,107	3,564
Telephone	239	552
Other office costs	<u>7,155</u>	<u>8,014</u>
	<u>90,641</u>	<u>106,402</u>
Governance costs		
Governance costs - depreciation	<u>3,025</u>	<u>3,565</u>
Expenditure on charitable activities	<u>93,666</u>	<u>109,967</u>