

COMPANY REGISTRATION NUMBER: CE004074

CHARITY REGISTRATION NUMBER: 1161578

Currock Community Association
Company Limited by Guarantee, Charitable incorporated
organisation
Unaudited Financial Statements
31 March 2024

GORDON CONSULTANCY LIMITED

Chartered Accountants
Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Currock Community Association
Company Limited by Guarantee, Charitable incorporated organisation
Financial Statements
Year ended 31 March 2024

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Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Currock Community Association
Charity registration number	1161578
Company registration number	CE004074
Principal office and registered office	Lediard Avenue Currock Carlisle CA2 4BS

The trustees

Mrs K Bowstead	
Cllr L Brown	(Appointed 12 April 2024)
Mr AP Chandler	
T W Earl	(Appointed 25 July 2023)
Mr P Heron	
Cllr C Wills	
C Glover	
Mr G Cunningham	
Mrs E Davidson	

Independent examiner	Mr R W Gordon FCA Briar Lea House Brampton Road Longtown Carlisle Cumbria CA6 5TN
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Structure, governance and management

The Centre is governed by a board of Trustees.

Objectives and activities

The objectives are:

To advance education and provide facilities for recreation and leisure time with the object of improving conditions of life.

To maintain and manage the establishment of a Community Centre.

To promote other charitable purposes.

Currock Community Association

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Staffing issues and utility cost increases, together with the cost of living crisis, have continued to make this another difficult year. Our guaranteed funding structure from Cumberland Authority has come to an end, with Community Centres now having to apply to Petteril Community Panel for funding for projects, together with other community groups and charitable organisations.

On a positive note, by the year end, we achieved a full complement of staff, all of whom are committed to ensuring the long term sustainability of the Centre. In addition to this, our application for further funding to continue our Community Engagement Officer role was successful and finally, utility costs were slowly decreasing. However, this did not stop us having a deficit, wholly made up of utility costs.

The staff team is very strong with everyone working to their strengths. This has enabled us to consistently produce results in our activities and events - both financially and attendance wise. The new groups that we launched following Active Cumbria's funding for older people's activities are all thriving and have attracted new users to the Community Centre, which are now cross-seeding with other activities. Our partnership working continues to grow which is enabling us to branch out into areas and activities previously untried. Some events enjoyed by our community included: an afternoon tea; play group trip away; show 'n' tell; numerous children's activities throughout all the school holidays and our usual Christmas lunch and parties. Our children's HAF holiday scheme proved exceptionally successful whereby qualifying carers are able to access free child holiday club places, together with a hot and healthy meal for them. One of our partners now regularly bases 4 events at the Centre to assist in reducing social isolation.

We offer a wide range of activities to include all ages from 0-90+, including our newly formed Men's Brunch Club. Thanks to funding from Cumberland Authority, this small group are now enjoying the company of other like-minded individuals and it has helped to reduce loneliness, isolation and mental health difficulties which emerged during and after the pandemic.

As the deficit indicated, the decision was taken to increase all our prices across the board. Whilst other measures can also be taken in the future, it was felt to only increase room hire prices for the time being.

Despite all the challenges we have faced, we continue to ensure our Governance levels have been maintained and ensure the building remains safe for use. We continually review and update our systems to improve our service.

A Centre Development Plan is currently in the process of being developed and will require significant amounts of our reserves to fund. The reserves will be used for match funding to deliver our priorities in our Centre Development Plan. We are grateful to all our funders, without whose help we would be unable to deliver some of our projects in the Centre.

There were three negatives during the year:

- 1) Staffing - recruitment and retention
- 2) Cost of living and utility costs
- 3) Uncertainty with regards to funding from the newly formed Cumberland Council

Currock Community Association

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

Higher than normal utility costs have seriously impacted on finances, resulting in an overall loss for the year but, in the circumstances, the Trustees consider the results for the year to be satisfactory.

Plans for future periods

To implement our Centre Development Plan.

To continue to introduce new classes, led and benefitted by the local community.

To continue to increase engagement with our local community and third sector organisations to identify unmet needs and develop and deliver new activities and support.

To work with funders to provide projects at the heart of our community.

To continue to build on the success of existing groups.

To explore and consider all opportunities to maximise income and achieve long term sustainability, including re-establishing business use.

To establish positive relationships with the new Cumberland Council.

The trustees' annual report and the strategic report were approved on 31 October 2024 and signed on behalf of the board of trustees by:



Mr C Glover
Chair of the Trustee Board

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Independent Examiner's Report to the Trustees of Currock Community Association

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Currock Community Association ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R W Gordon FCA
Independent Examiner

Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	20,900	29,411	50,311	36,233
Other trading activities	6	47,976	520	48,496	48,732
Investment income	7	1,169	–	1,169	81
Other income	8	187	–	187	–
Total income		<u>70,232</u>	<u>29,931</u>	<u>100,163</u>	<u>85,046</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	4,868	5,820	10,688	8,031
Expenditure on charitable activities		93,831	16,136	109,967	86,186
Total expenditure		<u>98,699</u>	<u>21,956</u>	<u>120,655</u>	<u>94,217</u>
Net expenditure and net movement in funds		<u>(28,467)</u>	<u>7,975</u>	<u>(20,492)</u>	<u>(9,171)</u>
Reconciliation of funds					
Total funds brought forward		242,200	16,899	259,099	268,270
Total funds carried forward		<u>213,733</u>	<u>24,874</u>	<u>238,607</u>	<u>259,099</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

Currock Community Association

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Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	20,170	23,735
Current assets			
Debtors	16	3,798	10,830
Cash at bank and in hand		<u>237,394</u>	<u>243,652</u>
		241,192	254,482
Creditors: amounts falling due within one year	17	<u>22,755</u>	<u>19,118</u>
Net current assets		218,437	235,364
Total assets less current liabilities		<u>238,607</u>	<u>259,099</u>
Net assets		<u>238,607</u>	<u>259,099</u>
Funds of the charity			
Restricted funds		24,874	16,899
Unrestricted funds		<u>213,733</u>	<u>242,200</u>
Total charity funds	18	<u>238,607</u>	<u>259,099</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 October 2024, and are signed on behalf of the board by:



Mr C Glover
Chair of the Trustee Board

The notes on pages 7 to 16 form part of these financial statements.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lediard Avenue, Currock, Carlisle, CA2 4BS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Currock Community Association

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Currock Community Association

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	- 15% reducing balance
Office Equipment	- 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Currock Community Association

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £1.

Currock Community Association

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	–	–	–
Grants			
Council Grants	20,900	11,149	32,049
National Lottery Awards for All	–	13,000	13,000
Cumbria Community Foundation	–	–	–
Carlisle Matters	–	–	–
Cumberland Building Society	–	–	–
Sport England	–	–	–
Other Grants receivable	–	5,262	5,262
	<u>20,900</u>	<u>29,411</u>	<u>50,311</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	–	175	175
Grants			
Council Grants	20,900	9,591	30,491
National Lottery Awards for All	–	–	–
Cumbria Community Foundation	–	500	500
Carlisle Matters	–	3,257	3,257
Cumberland Building Society	–	250	250
Sport England	–	1,560	1,560
Other Grants receivable	–	–	–
	<u>20,900</u>	<u>15,333</u>	<u>36,233</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Room hire	46,683	520	47,203
Refreshments	1,293	–	1,293
Insurance claim	–	–	–
	<u>47,976</u>	<u>520</u>	<u>48,496</u>

Currock Community Association

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Other trading activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Room hire	41,946	—	41,946
Refreshments	679	—	679
Insurance claim	6,107	—	6,107
	<u>48,732</u>	<u>—</u>	<u>48,732</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>1,169</u>	<u>1,169</u>	<u>81</u>	<u>81</u>

8. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Jury Service repayment	<u>187</u>	<u>187</u>	<u>—</u>	<u>—</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Refreshments	<u>4,868</u>	<u>5,820</u>	<u>10,688</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Refreshments	<u>—</u>	<u>8,031</u>	<u>8,031</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>3,565</u>	<u>4,192</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>400</u>	<u>300</u>

Currock Community Association

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>66,762</u>	<u>53,306</u>

The average head count of employees during the year was 4 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Management	1	1
Centre staff	3	2
	<u>4</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Transfers between funds

During the year the restricted funds which were in deficit had unrestricted funds transferred to them.

Due to the financial statements now being prepared on the accruals basis the accounts have been adjusted to included the wages and salaries for the fourth quarter that are recharged to the centre the in April. This adjustment will not be required in the future and has been included in restricted funds as historically they were paid from the restricted grant received from the city council.

15. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2023 and 31 March 2024	<u>49,745</u>	<u>1,939</u>	<u>51,684</u>
Depreciation			
At 1 April 2023	27,657	292	27,949
Charge for the year	3,316	249	3,565
At 31 March 2024	<u>30,973</u>	<u>541</u>	<u>31,514</u>
Carrying amount			
At 31 March 2024	<u>18,772</u>	<u>1,398</u>	<u>20,170</u>
At 31 March 2023	<u>22,088</u>	<u>1,647</u>	<u>23,735</u>

Currock Community Association

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Debtors

	2024	2023
	£	£
Trade debtors	3,198	7,723
Prepayments and accrued income	600	3,107
	<u>3,798</u>	<u>10,830</u>

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,278	5,462
Accruals and deferred income	18,477	13,656
	<u>22,755</u>	<u>19,118</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	142,200	70,232	(98,699)	—	113,733
Replacement of Furniture, Fixtures and Fittings Fund	50,000	—	—	—	50,000
Development Fund	50,000	—	—	—	50,000
	<u>242,200</u>	<u>70,232</u>	<u>(98,699)</u>	<u>—</u>	<u>213,733</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	146,369	69,713	(73,241)	(641)	142,200
Replacement of Furniture, Fixtures and Fittings Fund	50,000	—	—	—	50,000
Development Fund	50,000	—	—	—	50,000
	<u>246,369</u>	<u>69,713</u>	<u>(73,241)</u>	<u>(641)</u>	<u>242,200</u>

The trustees reviewed the funds during the year and allocated £50,000 to a fund for the replacement of furniture, fixtures and fittings. A second designated fund of £50,000 was allocated for a development fund, (including pump priming new groups and refurbishment works).

The unrestricted fund is not restricted in its use but will be used for the running costs, staffing costs and closing costs.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements (continued)

Year ended 31 March 2024

18. Analysis of charitable funds (continued)

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Salaries and utilities	—	—	1,734	—	1,734
Holiday club	2,310	7,161	(3,153)	—	6,318
Bathroom improvements	9,069	—	(1,405)	—	7,664
Lottery	—	13,000	(13,000)	—	—
Lucy	—	—	—	—	—
Jubilee	—	—	—	—	—
Restarting Communities	3,696	—	(15)	—	3,681
Open Day	—	—	—	—	—
CCF	—	—	—	—	—
Sport England	1,334	—	(991)	—	343
Warm Hub	240	—	(240)	—	—
Coronation	250	—	(250)	—	—
Hedley	—	968	(205)	—	763
Magic Little	—	4,314	(330)	—	3,984
Active Cumbria	—	3,318	(3,318)	—	—
Mens Brunch Club	—	870	(525)	—	345
Christmas Lunch	—	300	(258)	—	42
	<u>16,899</u>	<u>29,931</u>	<u>(21,956)</u>	<u>—</u>	<u>24,874</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Salaries and utilities	—	—	—	—	—
Holiday club	888	2,295	(873)	—	2,310
Bathroom improvements	11,013	—	(1,944)	—	9,069
Lottery	10,000	—	(10,000)	—	—
Lucy	—	500	(842)	342	—
Jubilee	—	3,100	(3,100)	—	—
Restarting Communities	—	3,696	—	—	3,696
Open Day	—	175	(474)	299	—
CCF	—	500	(500)	—	—
Sport England	—	1,560	(226)	—	1,334
Warm Hub	—	3,257	(3,017)	—	240
Coronation	—	250	—	—	250
Hedley	—	—	—	—	—
Magic Little	—	—	—	—	—
Active Cumbria	—	—	—	—	—
Mens Brunch Club	—	—	—	—	—
Christmas Lunch	—	—	—	—	—
	<u>21,901</u>	<u>15,333</u>	<u>(20,976)</u>	<u>641</u>	<u>16,899</u>

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2024 £
Tangible fixed assets	12,214	7,956	20,170
Current assets	216,318	24,874	241,192
Creditors less than 1 year	(22,755)	–	(22,755)
Net assets	<u>205,777</u>	<u>32,830</u>	<u>238,607</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023 £
Tangible fixed assets	14,374	9,361	23,735
Current assets	246,652	7,830	254,482
Creditors less than 1 year	(19,118)	–	(19,118)
Net assets	<u>241,908</u>	<u>17,191</u>	<u>259,099</u>

Currock Community Association
Company Limited by Guarantee, Charitable incorporated organisation
Management Information
Year ended 31 March 2024

The following pages do not form part of the financial statements.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	–	175
Council Grants	32,049	30,491
National Lottery Awards for All	13,000	–
Cumbria Community Foundation	–	500
Carlisle Matters	–	3,257
Cumberland Building Society	–	250
Sport England	–	1,560
Other Grants receivable	5,262	–
	<u>50,311</u>	<u>36,233</u>
Other trading activities		
Room hire	47,203	41,946
Refreshments	1,293	679
Insurance claim	–	6,107
	<u>48,496</u>	<u>48,732</u>
Investment income		
Bank interest receivable	1,169	81
Other income		
Jury Service repayment	187	–
Total income	<u>100,163</u>	<u>85,046</u>

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure		
Costs of raising donations and legacies		
Purchases	<u>10,688</u>	<u>8,031</u>
 Expenditure on charitable activities		
Wages and salaries	66,762	53,306
Rates and water	637	438
Light and heat	20,760	15,328
Repairs and maintenance	1,464	1,481
Insurance	1,032	1,058
Other establishment	3,617	4,319
Legal and professional fees	3,564	2,741
Telephone	552	552
Other office costs	8,014	2,771
Depreciation	<u>3,565</u>	<u>4,192</u>
	<u>109,967</u>	<u>86,186</u>
 Total expenditure	<u><u>120,655</u></u>	<u><u>94,217</u></u>
 Net expenditure	<u><u>20,492</u></u>	<u><u>9,171</u></u>

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Costs of raising donations and legacies		
Refreshments		
Local Projects and kitchen supplies	<u>10,688</u>	<u>8,031</u>
Costs of raising donations and legacies	<u>10,688</u>	<u>8,031</u>
Expenditure on charitable activities		
Centre		
<i>Activities undertaken directly</i>		
Wages/salaries	66,762	53,306
Rates & water	637	438
Light & heat	20,760	15,328
Repairs & maintenance	1,464	1,481
Insurance	1,032	1,058
Other establishment	3,617	4,319
Professional fees	3,564	2,741
Telephone	552	552
Other office costs	<u>8,014</u>	<u>2,771</u>
	<u>106,402</u>	<u>81,994</u>
Governance costs		
Governance costs - depreciation	<u>3,565</u>	<u>4,192</u>
Expenditure on charitable activities	<u>109,967</u>	<u>86,186</u>