

COMPANY REGISTRATION NUMBER: CE004074

CHARITY REGISTRATION NUMBER: 1161578

Currock Community Association
Company Limited by Guarantee, Charitable incorporated
organisation
Unaudited Financial Statements
31 March 2023

GORDON CONSULTANCY LIMITED

Chartered Accountants
Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Currock Community Association
Company Limited by Guarantee, Charitable incorporated organisation
Financial Statements
Year ended 31 March 2023

| | Page |
|--|-------------|
| Trustees' annual report (incorporating the director's report) | 1 |
| Independent examiner's report to the trustees | 4 |
| Statement of financial activities (including income and expenditure account) | 5 |
| Statement of financial position | 6 |
| Notes to the financial statements | 7 |
| The following pages do not form part of the financial statements | |
| Detailed statement of financial activities | 17 |
| Notes to the detailed statement of financial activities | 19 |

Currock Community Association
Company Limited by Guarantee, Charitable incorporated organisation
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Currock Community Association

Charity registration number 1161578

Company registration number CE004074

Principal office and registered office Lediard Avenue
Currock
Carlisle
CA2 4BS

The trustees

| | |
|-----------------|---------------------------|
| Mrs K Bowstead | |
| Mr AP Chandler | |
| Mr P Heron | |
| Cllr L Patrick | (Retired 26 June 2022) |
| Cllr C Wills | |
| Cllr S Young | (Retired 26 March 2023) |
| Cllr C Glover | |
| Mr G Cunningham | (Appointed 25 March 2023) |
| Mrs E Davidson | (Appointed 25 March 2023) |

Independent examiner Mr R W Gordon FCA
Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Structure, governance and management

The Centre is governed by a board of Trustees.

Objectives and activities

The objectives are:

To advance education and provide facilities for recreation and leisure time with the object of improving conditions of life.

To maintain and manage the establishment of a Community Centre.

To promote other charitable purposes.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

It has been another challenging year with regards to staffing, increased utility costs, a rapid increase in the cost of living and uncertainty surrounding funding with regards to the formation of the new unitary authorities, ours being the Cumberland Council.

However, the Trustee Board's decision to employ a Community Engagement Officer, with financial assistance from The National Lottery, has been a resounding success - building on our existing groups and introducing new groups following community consultation. It has further expanded our partnership working and through a variety of community events we have attracted a wider audience. Footfall has increased and participants, ranging in age from 0-90+, are all enjoying the benefits. Some events enjoyed by our community included: Jubilee celebrations (afternoon tea and entertainment); an open family fun day; numerous children's activities throughout all the school holidays and our usual Christmas lunch and parties.

A further successful staff appointment was necessary in early January which has helped us cement a stable, committed and friendly team who are all working hard to ensure the Centre thrives.

We have built on the good work of the Thriving Communities programme, a programme which assisted in helping those suffering from loneliness, isolation and mental health difficulties which emerged during and after the pandemic. Whilst the programme initially ran for 6 weeks, we are pleased to report that many of the groups introduced are still running and sustainable to date.

A further challenge was the loss of business use, due predominantly to increases not only in the cost of living but also due to the unusually high increases in utility costs. Whilst the Centre has obviously faced these same issues, it has strived to absorb the costs to date to assist and protect community groups and users. However, this is something that will need to be addressed in the upcoming financial year.

Aware of the hardships our community were enduring, we were part of a warm hub initiative - encouraging individuals to drop in to get warm, have something hot to eat, engage with other individuals and use the wi-fi. This was all free of charge and we had regular attendees that really benefitted from the support.

We feel there is still a period of uncertainty ahead regarding the newly formed Cumberland Council which includes future financial support for Community Centres, together with the restructure and all the changes that brings. However, we have always maintained good relationships with our local Councils and will continue to do so.

Despite all the challenges we have faced, we have continued to ensure our Governance levels have been maintained. With possible changes to the Trustee Board structure regarding potential ward Councillors no longer being nominated automatically, we commenced a successful Trustee recruitment campaign, with two new Trustees being recruited before the end of the year and both bringing different skills to the Board.

Currock Community Association
Company Limited by Guarantee, Charitable incorporated organisation
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2023

Achievements and performance *(continued)*

We have also continued to ensure the building remains safe for use, renewing/replacing contracts where necessary, and have introduced new systems and procedures to improve our service.

Through successful social media engagement, together with the use of other marketing mediums, numbers in all our groups are starting to reach pre-Covid levels.

We are grateful to all our funders, without whose help we would be unable to deliver some of our projects in the Centre.

There were three negatives during the year:

- 1) Staffing - retention, recruitment and illness
- 2) Increasing cost of living and utility costs
- 3) Uncertainty with regards to future funding from the newly formed Cumberland Council

Financial review

The Trustees consider the results for the year to be satisfactory.

Plans for future periods

To continue to increase engagement with our local community and third sector organisations to identify unmet needs and develop and deliver new activities and support.

To continue to build on the success of existing groups.

To recommence our centre refurbishment plans.

To explore and consider all opportunities to maximise income and achieve long term sustainability.

Local Government in Cumbria is being reorganised, with the seven existing Councils being replaced by two new ones with effect from 1 April 2023. We will endeavour to establish positive relationships with the new Cumberland Authority, who will become our landlord, appoint some of our trustees and continue to provide grant funding to our Community Centre

The trustees' annual report and the strategic report were approved on 31 August 2023 and signed on behalf of the board of trustees by:

Cllr C Glover
Trustee

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Independent Examiner's Report to the Trustees of Currock Community Association

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Currock Community Association ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R W Gordon FCA
Independent Examiner

Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

| | | Unrestricted funds £ | 2023 Restricted funds £ | Total funds £ | 2022 Total funds £ |
|---|------|----------------------------|----------------------------------|-----------------------|--------------------------|
| | Note | | | | |
| Income and endowments | | | | | |
| Donations and legacies | 5 | 20,900 | 15,333 | 36,233 | 51,594 |
| Other trading activities | 6 | 48,732 | – | 48,732 | 27,754 |
| Investment income | 7 | 81 | – | 81 | 9 |
| Total income | | <u>69,713</u> | <u>15,333</u> | <u>85,046</u> | <u>79,357</u> |
| Expenditure | | | | | |
| Expenditure on raising funds: | | | | | |
| Costs of raising donations and legacies | 8 | (1,001) | 9,032 | 8,031 | 571 |
| Expenditure on charitable activities | | 74,242 | 11,944 | 86,186 | 61,257 |
| Total expenditure | | <u>73,241</u> | <u>20,976</u> | <u>94,217</u> | <u>61,828</u> |
| Net (expenditure)/income | | <u>(3,528)</u> | <u>(5,643)</u> | <u>(9,171)</u> | <u>17,529</u> |
| Transfers between funds | | (641) | 641 | – | – |
| Net movement in funds | | <u>(4,169)</u> | <u>(5,002)</u> | <u>(9,171)</u> | <u>17,529</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 246,369 | 21,901 | 268,270 | 250,741 |
| Total funds carried forward | | <u>242,200</u> | <u>16,899</u> | <u>259,099</u> | <u>268,270</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Statement of Financial Position

31 March 2023

| | Note | 2023 £ | £ | 2022 £ |
|---|------|-----------|---------|-----------|
| Fixed assets | | | | |
| Tangible fixed assets | 14 | | 23,735 | 25,988 |
| Current assets | | | | |
| Debtors | 15 | 10,830 | | 8,956 |
| Cash at bank and in hand | | 243,652 | | 250,510 |
| | | 254,482 | | 259,466 |
| Creditors: amounts falling due within one year | 16 | 19,118 | | 17,184 |
| Net current assets | | | 235,364 | 242,282 |
| Total assets less current liabilities | | | 259,099 | 268,270 |
| Net assets | | | 259,099 | 268,270 |
| Funds of the charity | | | | |
| Restricted funds | | | 16,899 | 21,901 |
| Unrestricted funds | | | 242,200 | 246,369 |
| Total charity funds | 17 | | 259,099 | 268,270 |

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 August 2023, and are signed on behalf of the board by:

Cllr C Glover
Trustee

The notes on pages 7 to 15 form part of these financial statements.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lediard Avenue, Currock, Carlisle, CA2 4BS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|---|----------------------|
| Fixtures and Fittings | - | 15% reducing balance |
| Office Equipment | - | 15% reducing balance |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £1.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|---------------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | — | 175 | 175 |
| Grants | | | |
| Council Grants | 20,900 | 9,591 | 30,491 |
| National Lottery Awards for All | — | — | — |
| Covid Restart Grants | — | — | — |
| CJRS Grants | — | — | — |
| Cumbria Community Foundation | — | 500 | 500 |
| Carlisle Matters | — | 3,257 | 3,257 |
| Cumberland Building Society | — | 250 | 250 |
| Sport England | — | 1,560 | 1,560 |
| | <u>20,900</u> | <u>15,333</u> | <u>36,233</u> |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
| Donations | | | |
| Donations | 3 | — | 3 |
| Grants | | | |
| Council Grants | 20,900 | — | 20,900 |
| National Lottery Awards for All | — | 10,000 | 10,000 |
| Covid Restart Grants | 10,667 | — | 10,667 |
| CJRS Grants | — | 10,024 | 10,024 |
| Cumbria Community Foundation | — | — | — |
| Carlisle Matters | — | — | — |
| Cumberland Building Society | — | — | — |
| Sport England | — | — | — |
| | <u>31,570</u> | <u>20,024</u> | <u>51,594</u> |

6. Other trading activities

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|-----------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Room hire | 41,946 | 41,946 | 27,706 | 27,706 |
| Refreshments | 679 | 679 | 48 | 48 |
| Insurance claim | 6,107 | 6,107 | — | — |
| | <u>48,732</u> | <u>48,732</u> | <u>27,754</u> | <u>27,754</u> |

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Investment income

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|--------------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Bank interest receivable | <u>81</u> | <u>81</u> | <u>9</u> | <u>9</u> |

8. Costs of raising donations and legacies

| | Unrestricted Funds | Restricted Funds | Total Funds 2023 |
|--------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| Refreshments | <u>(1,001)</u> | <u>9,032</u> | <u>8,031</u> |

| | Unrestricted Funds | Restricted Funds | Total Funds 2022 |
|--------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| Refreshments | <u>571</u> | <u>—</u> | <u>571</u> |

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

| | 2023 | 2022 |
|---------------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation of tangible fixed assets | <u>4,192</u> | <u>4,588</u> |

10. Independent examination fees

| | 2023 | 2022 |
|--|------------|------------|
| | £ | £ |
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>165</u> | <u>165</u> |

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2023 | 2022 |
|--------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | <u>53,306</u> | <u>39,209</u> |

The average head count of employees during the year was 3 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2023 No. | 2022 No. |
|--------------|-------------|-------------|
| Management | <u>1</u> | <u>1</u> |
| Centre staff | <u>2</u> | <u>1</u> |
| | <u>3</u> | <u>2</u> |

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Transfers between funds

During the year the restricted funds which were in deficit had unrestricted funds transferred to them.

Due to the financial statements now being prepared on the accruals basis the accounts have been adjusted to included the wages and salaries for the fourth quarter that are recharged to the centre the in April. This adjustment will not be required in the future and has been included in restricted funds as historically they were paid from the restricted grant received from the city council.

14. Tangible fixed assets

| | Fixtures and fittings £ | Equipment £ | Total £ |
|-------------------------|----------------------------|----------------|---------------|
| Cost | | | |
| At 1 April 2022 | 49,745 | — | 49,745 |
| Additions | — | 1,939 | 1,939 |
| At 31 March 2023 | 49,745 | 1,939 | 51,684 |
| Depreciation | | | |
| At 1 April 2022 | 23,757 | — | 23,757 |
| Charge for the year | 3,900 | 292 | 4,192 |
| At 31 March 2023 | 27,657 | 292 | 27,949 |
| Carrying amount | | | |
| At 31 March 2023 | 22,088 | 1,647 | 23,735 |
| At 31 March 2022 | 25,988 | — | 25,988 |

15. Debtors

| | 2023 £ | 2022 £ |
|--------------------------------|---------------|--------------|
| Trade debtors | 7,723 | 8,956 |
| Prepayments and accrued income | 3,107 | — |
| | 10,830 | 8,956 |

16. Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 5,462 | 4,969 |
| Accruals and deferred income | 13,656 | 12,215 |
| | 19,118 | 17,184 |

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Analysis of charitable funds

Unrestricted funds

| | At 1 April 2022 £ | Income £ | Expenditure £ | Transfers £ | At 31 March 2023 £ |
|--|-------------------------|---------------|------------------|----------------|--------------------------|
| General funds | 146,369 | 69,713 | (73,241) | (641) | 142,200 |
| Replacement of Furniture, Fixtures and Fittings Fund | 50,000 | — | — | — | 50,000 |
| Development Fund | 50,000 | — | — | — | 50,000 |
| | <u>246,369</u> | <u>69,713</u> | <u>(73,241)</u> | <u>(641)</u> | <u>242,200</u> |

| | At 1 April 2021 £ | Income £ | Expenditure £ | Transfers £ | At 31 March 2022 £ |
|--|-------------------------|---------------|------------------|----------------|--------------------------|
| General funds | 136,896 | 59,333 | (49,860) | — | 146,369 |
| Replacement of Furniture, Fixtures and Fittings Fund | 50,000 | — | — | — | 50,000 |
| Development Fund | 50,000 | — | — | — | 50,000 |
| | <u>236,896</u> | <u>59,333</u> | <u>(49,860)</u> | <u>—</u> | <u>246,369</u> |

The trustees reviewed the funds during the year and allocated £50,000 to a fund for the replacement of furniture, fixtures and fittings. A second designated fund of £50,000 was allocated for a development fund, (including pump priming new groups and refurbishment works).

The unrestricted fund is not restricted in its use but will be used for the running costs, staffing costs and closing costs.

Restricted funds

| | At 1 April 2022 £ | Income £ | Expenditure £ | Transfers £ | At 31 March 2023 £ |
|------------------------|-------------------------|-------------|------------------|----------------|--------------------------|
| Salaries and utilities | — | — | — | — | — |
| Holiday club | 888 | 2,295 | (873) | — | 2,310 |
| Bathroom improvements | 11,013 | — | (1,944) | — | 9,069 |
| Lottery | 10,000 | — | (10,000) | — | — |
| Lucy | — | 500 | (842) | 342 | — |
| Jubilee | — | 3,100 | (3,100) | — | — |

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Analysis of charitable funds *(continued)*

| | | | | | |
|-----------------------|---------------|---------------|-----------------|------------|----------------------|
| Radiating Communities | — | 3,696 | — | — | 3,696 |
| Open Day | — | 175 | (474) | 299 | — |
| CCF | — | 500 | (500) | — | — |
| Sport England | — | 1,560 | (226) | — | 1,334 |
| Warm Hub | — | 3,257 | (3,017) | — | 240 |
| Coronation | — | 250 | — | — | 250 |
| | <u>21,901</u> | <u>15,333</u> | <u>(20,976)</u> | <u>641</u> | <u>16,899</u> |

| | At 1 April 2021 £ | Income £ | Expenditure £ | Transfers £ | At 31 March 2022 £ |
|------------------------|-------------------------|---------------|------------------|----------------|--------------------------|
| Salaries and utilities | — | 10,024 | (10,024) | — | — |
| Holiday club | 888 | — | — | — | 888 |
| Bathroom improvements | 12,957 | — | (1,944) | — | 11,013 |
| Lottery | — | 10,000 | — | — | 10,000 |
| Lucy | — | — | — | — | — |
| Jubilee | — | — | — | — | — |
| Radiating Communities | — | — | — | — | — |
| Open Day | — | — | — | — | — |
| CCF | — | — | — | — | — |
| Sport England | — | — | — | — | — |
| Warm Hub | — | — | — | — | — |
| Coronation | — | — | — | — | — |
| | <u>13,845</u> | <u>20,024</u> | <u>(11,968)</u> | <u>—</u> | <u>21,901</u> |

18. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 14,666 | 9,069 | 23,735 |
| Current assets | 246,652 | 7,830 | 254,482 |
| Creditors less than 1 year | (19,118) | — | (19,118) |
| Net assets | <u>242,200</u> | <u>16,899</u> | <u>259,099</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 14,975 | 11,013 | 25,988 |
| Current assets | 248,578 | 10,888 | 259,466 |
| Creditors less than 1 year | (17,184) | — | (17,184) |
| Net assets | <u>246,369</u> | <u>21,901</u> | <u>268,270</u> |

Currock Community Association
Company Limited by Guarantee, Charitable incorporated organisation
Management Information
Year ended 31 March 2023

The following pages do not form part of the financial statements.

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Detailed Statement of Financial Activities

Year ended 31 March 2023

| | 2023 £ | 2022 £ |
|--|---------------|---------------|
| Income and endowments | | |
| Donations and legacies | | |
| Donations | 175 | 3 |
| Council Grants | 30,491 | 20,900 |
| National Lottery Awards for All | — | 10,000 |
| Covid Restart Grants | — | 10,667 |
| CJRS Grants | — | 10,024 |
| Cumbria Community Foundation | 500 | — |
| Carlisle Matters | 3,257 | — |
| Cumberland Building Society | 250 | — |
| Sport England | 1,560 | — |
| | <u>36,233</u> | <u>51,594</u> |
| Other trading activities | | |
| Room hire | 41,946 | 27,706 |
| Refreshments | 679 | 48 |
| Insurance claim | 6,107 | — |
| | <u>48,732</u> | <u>27,754</u> |
| Investment income | | |
| Bank interest receivable | 81 | 9 |
| | <u>81</u> | <u>9</u> |
| Total income | <u>85,046</u> | <u>79,357</u> |
| Expenditure | | |
| Costs of raising donations and legacies | | |
| Purchases | 8,031 | 571 |
| | <u>8,031</u> | <u>571</u> |
| Expenditure on charitable activities | | |
| Wages and salaries | 53,306 | 39,209 |
| Rates and water | 438 | 303 |
| Light and heat | 15,328 | 7,415 |
| Repairs and maintenance | 1,481 | — |
| Insurance | 1,058 | 946 |
| Other establishment | 4,319 | 3,228 |
| Legal and professional fees | 2,741 | 781 |
| Telephone | 552 | 4,015 |
| Other office costs | 2,771 | 772 |
| Depreciation | 4,192 | 4,588 |
| | <u>86,186</u> | <u>61,257</u> |
| Total expenditure | <u>94,217</u> | <u>61,828</u> |

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

| | 2023 £ | 2022 £ |
|--------------------------|--------------|---------------|
| Net (expenditure)/income | <u>9,171</u> | <u>17,529</u> |

Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

| | 2023 £ | 2022 £ |
|--|----------------------|----------------------|
| Costs of raising donations and legacies | | |
| Refreshments | | |
| Local Projects and kitchen supplies | <u>8,031</u> | <u>571</u> |
| | | |
| Costs of raising donations and legacies | <u>8,031</u> | <u>571</u> |
| | | |
| Expenditure on charitable activities | | |
| Centre | | |
| <i>Activities undertaken directly</i> | | |
| Wages/salaries | 53,306 | 39,209 |
| Rates & water | 438 | 303 |
| Light & heat | 15,328 | 7,415 |
| Repairs & maintenance | 1,481 | — |
| Insurance | 1,058 | 946 |
| Other establishment | 4,319 | 3,228 |
| Professional fees | 2,741 | 781 |
| Telephone | 552 | 4,015 |
| Other office costs | <u>2,771</u> | <u>772</u> |
| | <u>81,994</u> | <u>56,669</u> |
| | | |
| Governance costs | | |
| Governance costs - depreciation | <u>4,192</u> | <u>4,588</u> |
| | | |
| Expenditure on charitable activities | <u>86,186</u> | <u>61,257</u> |