

COMPANY REGISTRATION NUMBER: CE004074

CHARITY REGISTRATION NUMBER: 1161578

**Currock Community Association**  
**Company Limited by Guarantee, Charitable incorporated**  
**organisation**  
**Unaudited Financial Statements**  
**31 March 2022**

**GORDON CONSULTANCY LIMITED**

Chartered Accountants  
Briar Lea House  
Brampton Road  
Longtown  
Carlisle  
Cumbria  
CA6 5TN

**Currock Community Association**  
**Company Limited by Guarantee, Charitable incorporated organisation**  
**Financial Statements**  
**Year ended 31 March 2022**

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# **Currock Community Association**

## **Company Limited by Guarantee, Charitable incorporated organisation**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 March 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### **Reference and administrative details**

**Registered charity name** Currock Community Association

**Charity registration number** 1161578

**Company registration number** CE004074

**Principal office and registered office** Ledlard Avenue  
Currock  
Carlisle  
CA2 4BS

#### **The trustees**

K Bowstead (Appointed 13 December 2021)

AP Chandler

Mr J G Denholm (Retired 20 July 2021)

P Heron (Appointed 13 December 2021)

L Patrick

Cllr C Wills (Appointed 13 December 2021)

Cllr S Young

Cllr C Glover

**Independent examiner** Mr R W Gordon FCA  
Briar Lea House  
Brampton Road  
Longtown  
Carlisle  
Cumbria  
CA6 5TN

#### **Structure, governance and management**

The Centre is governed by a board of Trustees.

#### **Objectives and activities**

The objectives are:

To advance education and provide facilities for recreation and leisure time with the object of improving conditions of life.

To maintain and manage the establishment of a Community Centre.

To promote other charitable purposes.

# **Currock Community Association**

**Company Limited by Guarantee, Charitable incorporated organisation**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

## **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

### **Achievements and performance**

It has been another challenging year with the continuation of Covid-19 and lockdown resulting in further closure of the Centre and curtailment of activities. Remaining staff were initially kept on furlough with the government's Job Retention Scheme providing essential financial support at a time when the Centre was still experiencing a significant loss of income. They were then brought back on a phased return in May 2021 as take up for room hire/activities was slow: partly due to diminished confidence on the part of the public; Covid resulting in enhanced illness and medical treatment being required and some groups being unable to return due to lack of numbers/financial reasons. Staff did not return full time until September 2021.

During the phased return period, all measures were taken to ensure the building was completely safe and secure again after such an extended closure. Keeping people safe is always our priority and additional measures were put into place to encourage Centre users to have the confidence to return.

Our second priority was recruitment. As with many organisations, the necessity for the recruitment of staff also impinged the Centre's ability to get back up and running earlier. However, one new appointment was successfully made in August 2021 and at the end of March 2022, we had interviewed and successfully recruited a Community Engagement Officer to positively move the Centre forward and meet people's new needs.

As loneliness, isolation and mental health difficulties emerged as key challenges during the pandemic, we were an active partner in the Thriving Communities programme, working closely with the Council and other third sector partners to encourage those suffering post Covid to come and try various activities in the Centre for a period of 6 weeks. This was a resounding success and one which our new Community Engagement Officer can further build on.

We also commenced work with another third sector organisation delivering exercise classes to a group of people experiencing specialist health difficulties, which has gone from strength to strength. Another positive was attracting further business use, which always further enables us to support community services and projects. Through successful social media engagement, numbers in all our groups were starting to build again towards the end of the year.

We are grateful to all our funders, without whose help we would be unable to deliver some of our projects in the Centre.

There were two negatives during the year:

- 1) Staff shortage and recruitment
- 2) Public confidence to emerge from Covid

### **Financial review**

Covid-19 and lockdown has impacted on finances but in the circumstances, the Trustees consider the results for the year to be satisfactory.

## **Currock Community Association**

**Company Limited by Guarantee, Charitable incorporated organisation**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

### **Plans for future periods**

To continue to increase engagement with our local community and third sector organisations to identify unmet needs and develop and deliver new activities and support.

To continue to build on the success of existing groups.

To recommence our centre refurbishment plans.

To explore and consider all opportunities to maximise income and achieve long term sustainability.

Local Government in Cumbria is being reorganised, with the seven existing Councils being replaced by two new ones with effect from 1 April 2023. We will endeavour to establish positive relationships with the new Cumberland Authority, who will become our landlord, appoint some of our trustees and continue to provide grant funding to our Community Centre

The trustees' annual report and the strategic report were approved on 23 January 2023 and signed on behalf of the board of trustees by:



Cllr C Glover  
Trustee

# **Currock Community Association**

**Company Limited by Guarantee, Charitable incorporated organisation**

## **Independent Examiner's Report to the Trustees of Currock Community Association**

**Year ended 31 March 2022**

I report to the trustees on my examination of the financial statements of Currock Community Association ('the charity') for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr R W Gordon FCA  
Independent Examiner

Briar Lea House  
Brampton Road  
Longtown  
Carlisle  
Cumbria  
CA6 5TN

# Currock Community Association

Company Limited by Guarantee, Charitable Incorporated organisation

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	31,570	20,024	<b>51,594</b>	47,704
Other trading activities	6	27,754	—	<b>27,754</b>	4,915
Investment income	7	9	—	<b>9</b>	618
<b>Total income</b>		<u>59,333</u>	<u>20,024</u>	<u><b>79,357</b></u>	<u>53,237</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	571	—	<b>571</b>	295
Expenditure on charitable activities		<u>49,289</u>	<u>11,968</u>	<u><b>61,257</b></u>	<u>57,174</u>
<b>Total expenditure</b>		<u>49,860</u>	<u>11,968</u>	<u><b>61,828</b></u>	<u>57,469</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>9,473</u>	<u>8,056</u>	<u><b>17,529</b></u>	<u>(4,232)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>236,896</u>	<u>13,845</u>	<u><b>250,741</b></u>	<u>254,973</u>
<b>Total funds carried forward</b>		<u>246,369</u>	<u>21,901</u>	<u><b>268,270</b></u>	<u>250,741</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

# Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

## Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	14	25,988	30,576
<b>Current assets</b>			
Debtors	15	8,956	2,493
Cash at bank and in hand		<u>250,510</u>	<u>230,412</u>
		259,466	232,905
<b>Creditors: amounts falling due within one year</b>	16	<u>17,184</u>	<u>12,740</u>
<b>Net current assets</b>		<u>242,282</u>	<u>220,165</u>
<b>Total assets less current liabilities</b>		<u>268,270</u>	<u>250,741</u>
<b>Net assets</b>		<u>268,270</u>	<u>250,741</u>
<b>Funds of the charity</b>			
Restricted funds		21,901	13,845
Unrestricted funds		<u>246,369</u>	<u>236,896</u>
<b>Total charity funds</b>	17	<u>268,270</u>	<u>250,741</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 January 2023, and are signed on behalf of the board by:



Cllr C Glover  
Trustee

The notes on pages 7 to 15 form part of these financial statements.



# **Currock Community Association**

**Company Limited by Guarantee, Charitable incorporated organisation**

## **Notes to the Financial Statements**

**Year ended 31 March 2022**

### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lediard Avenue, Currock, Carlisle, CA2 4BS.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# **Currock Community Association**

**Company Limited by Guarantee, Charitable incorporated organisation**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2022**

### **3. Accounting policies *(continued)***

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# **Currock Community Association**

**Company Limited by Guarantee, Charitable incorporated organisation**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2022**

### **3. Accounting policies *(continued)***

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings                      -     15% reducing balance

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# **Currock Community Association**

## **Company Limited by Guarantee, Charitable incorporated organisation**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 March 2022**

#### **3. Accounting policies *(continued)***

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Limited by guarantee**

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £1.

# Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	3	—	3
<b>Grants</b>			
Grants receivable	31,567	20,024	51,591
	<u>31,570</u>	<u>20,024</u>	<u>51,594</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	49	—	49
<b>Grants</b>			
Grants receivable	47,655	—	47,655
	<u>47,704</u>	<u>—</u>	<u>47,704</u>

### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Room hire	27,706	27,706	4,733	4,733
Refreshments	48	48	182	182
	<u>27,754</u>	<u>27,754</u>	<u>4,915</u>	<u>4,915</u>

### 7. Investment Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	9	9	618	618

### 8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Refreshments	571	571	295	295

# Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 9. Net Income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>4,588</u>	<u>5,398</u>

### 10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>270</u>	<u>270</u>

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>39,209</u>	<u>40,938</u>

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Management	1	1
Centre staff	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 13. Transfers between funds

During the year the restricted funds which were in deficit had unrestricted funds transferred to them.

Due to the financial statements now being prepared on the accruals basis the accounts have been adjusted to included the wages and salaries for the fourth quarter that are recharged to the centre the in April. This adjustment will not be required in the future and has been included in restricted funds as historically they were paid from the restricted grant received from the city council.

**Currock Community Association**  
**Company Limited by Guarantee, Charitable incorporated organisation**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2022**

**14. Tangible fixed assets**

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 April 2021 and 31 March 2022	49,745	<u>49,745</u>
<b>Depreciation</b>		
At 1 April 2021	19,169	19,169
Charge for the year	4,588	<u>4,588</u>
<b>At 31 March 2022</b>	<u>23,757</u>	<u>23,757</u>
<b>Carrying amount</b>		
At 31 March 2022	25,988	<u>25,988</u>
At 31 March 2021	<u>30,576</u>	<u>30,576</u>

**15. Debtors**

	2022 £	2021 £
Trade debtors	<u>8,956</u>	<u>2,493</u>

**16. Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	4,969	3,023
Accruals and deferred income	<u>12,215</u>	<u>9,717</u>
	<u>17,184</u>	<u>12,740</u>

# Currock Community Association

Company Limited by Guarantee, Charitable Incorporated organisation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 17. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	136,896	59,333	(49,860)	146,369
Replacement of Furniture, Fixtures and Fittings Fund	50,000	—	—	50,000
Development Fund	50,000	—	—	50,000
	<u>236,896</u>	<u>59,333</u>	<u>(49,860)</u>	<u>246,369</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	118,093	53,237	(34,434)	136,896
Replacement of Furniture, Fixtures and Fittings Fund	50,000	—	—	50,000
Development Fund	50,000	—	—	50,000
	<u>218,093</u>	<u>53,237</u>	<u>(34,434)</u>	<u>236,896</u>

The trustees reviewed the funds during the year and allocated £50,000 to a fund for the replacement of furniture, fixtures and fittings. A second designated fund of £50,000 was allocated for a development fund, (including pump priming new groups and refurbishment works).

The unrestricted fund is not restricted in its use but will be used for the running costs, staffing costs and closing costs.



# Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 17. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Salaries and utilities	–	10,024	(10,024)	–
Holiday club	888	–	–	888
Bathroom improvements	12,957	–	(1,944)	11,013
Lottery	–	10,000	–	10,000
	<u>13,845</u>	<u>20,024</u>	<u>(11,968)</u>	<u>21,901</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Salaries and utilities	20,748	–	(20,748)	–
Holiday club	888	–	–	888
Bathroom improvements	15,244	–	(2,287)	12,957
Lottery	–	–	–	–
	<u>36,880</u>	<u>–</u>	<u>(23,035)</u>	<u>13,845</u>

### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	14,975	11,013	25,988
Current assets	248,578	10,888	259,466
Creditors less than 1 year	(17,184)	–	(17,184)
<b>Net assets</b>	<u>246,369</u>	<u>21,901</u>	<u>268,270</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	17,619	12,957	30,576
Current assets	232,017	888	232,905
Creditors less than 1 year	(12,740)	–	(12,740)
<b>Net assets</b>	<u>236,896</u>	<u>13,845</u>	<u>250,741</u>

**Currock Community Association**  
**Company Limited by Guarantee, Charitable incorporated organisation**  
**Management Information**  
**Year ended 31 March 2022**

**The following pages do not form part of the financial statements.**

**Currock Community Association**  
**Company Limited by Guarantee, Charitable incorporated organisation**  
**Detailed Statement of Financial Activities**  
**Year ended 31 March 2022**

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	3	49
Grants receivable	<u>51,591</u>	<u>47,655</u>
	<u>51,594</u>	<u>47,704</u>
<b>Other trading activities</b>		
Room hire	27,706	4,733
Refreshments	<u>48</u>	<u>182</u>
	<u>27,754</u>	<u>4,915</u>
<b>Investment income</b>		
Bank interest receivable	<u>9</u>	<u>618</u>
<b>Total income</b>	<u>79,357</u>	<u>53,237</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Purchases	<u>571</u>	<u>295</u>
<b>Expenditure on charitable activities</b>		
Wages and salaries	39,209	40,938
Rates and water	303	188
Light and heat	7,415	5,114
Insurance	946	762
Other establishment	3,228	2,518
Legal and professional fees	781	390
Telephone	4,015	119
Other office costs	772	1,747
Depreciation	<u>4,588</u>	<u>5,398</u>
	<u>61,257</u>	<u>57,174</u>
<b>Total expenditure</b>	<u>61,828</u>	<u>57,469</u>
<b>Net income/(expenditure)</b>	<u>17,529</u>	<u>4,232</u>

# Currock Community Association

Company Limited by Guarantee, Charitable incorporated organisation

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
<b>Costs of raising donations and legacies</b>		
<b>Refreshments</b>		
Local Projects and kitchen supplies	571	295
	<u>571</u>	<u>295</u>
<b>Costs of raising donations and legacies</b>	<u>571</u>	<u>295</u>
<b>Expenditure on charitable activities</b>		
<b>Centre</b>		
<b><i>Activities undertaken directly</i></b>		
Wages/salaries	39,209	40,938
Rates & water	303	188
Light & heat	7,415	5,114
Insurance	946	762
Other establishment	3,228	2,518
Professional fees	781	390
Telephone	4,015	119
Other office costs	772	1,747
	<u>56,669</u>	<u>51,776</u>
<b>Governance costs</b>		
Governance costs - depreciation	4,588	5,398
	<u>4,588</u>	<u>5,398</u>
<b>Expenditure on charitable activities</b>	<u>61,257</u>	<u>57,174</u>