

Trustees' Annual Report for the period						
From	Period start date			To	Period end date	
	1st	Sep	2023		31 st	Aug

Section A

Reference and administration details

Charity name	Wendens Ambo Pre School (CIO)
Other names charity is known by	
Registered charity number (if any)	1161571
Charity's principal address	Village Hall
	Royston Rd, Wendens Ambo
	Saffron Walden
Postcode	CB11 4JX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mark Perkins	Chair		
2	Charlotte Story (Maloney)	Treasurer		
3	Katherine Castor		1-09-23 to 16-10-23	
4	Rachel Johnson	Secretary	1-09-23 to 16-10-23	
5	Lucy Corbett		17-10-23 to present	
6	Fiona Murray		16-11-23 to 09-04-24	
7	Steve Wilmott		26-09-23 to present	

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Model CIO Constitution for Childcare Providers
How the charity is constituted (eg. trust, association, company)	Voluntary Management Committee
Trustee selection methods (eg. appointed by, elected by)	Elected by members at committee meeting and captured through committee minutes

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The aims of the Pre-School are to enhance the development and education of children primarily under statutory school age by:

- (1) promoting their care and safety;
- (2) promoting their education and promoting parental involvement;
- (3) promoting their health and wellbeing;
- (4) providing services to support them and their families and carers;
- (5) providing services to individuals holding membership of the CIO; and
- (6) furthering the aims of the Pre-School Learning Alliance.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

As our charity's aim is to provide early years education for pre-school children we are guided by OFSTED's principles outlined in the EYFS (Early Years Foundation Stage). Pre-schoolers learn best when they are engaged in meaningful activities and experiences; our Pre-School setting is arranged with play and learning stations as well as space for sharing and circle time, teacher led activities and quiet/reading time. The children are immersed in purposeful learning experiences and numerous opportunities are provided to help meet the children's physical, emotional, social and intellectual needs. Playtime and sharing are essential as these enable children to learn from each other and the world around them.

We always consider that each child develops at a different rate and strive to provide a setting that allows all children to feel successful in our safe, secure and supportive learning environment.

We provide this opportunity for children in the local area aged between 2 and 5 years old.

The trustees of the Pre-School are satisfied that they have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Section D Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Pre-School has been fully subscribed in the current year in relation to staffing ratios and we aim to keep this level of engagement into 2024/25. We have parents returning to our setting, and whilst we are entering into a more competitive time with more corporate preschools, our unique setting, engaging teaching methods and competitive price point (mainly due to our opening hours being more accessible for funded places), we feel like we are in a strong position moving into the 2024/25 academic year. Our main focus will be on keeping child numbers up to maximise our new fee structure and consumables charge whilst keeping ratios low.

We were awarded a "Good" rating at our OFSTED inspection in the Autumn term and we have developed our reading corner, improved our outside space and invested in more external sport, cooking and community (Police etc.) workshops with our children, which we hope to increase and develop in the future.

We have seen necessary improvements to our learning spaces, as well as our access to the wild garden and an improved shed/outdoor play facilities with thanks to local relationships, the parent community and several successful grant applications.

Section E

Financial review

Brief statement of the charity's policy on reserves

The aim of the Pre-School's reserves policy is to maintain sufficient reserves to provide for redundancy and creditors in the unlikely event that the Pre-School has to close. Our previous target reserve (taking into account a healthy contingency) for this last financial year was £12,000. The trustees recognise with the growth in wages and staff costs that this will be insufficient for the next financial year and therefore aim to build our reserves to three and six months running costs (currently £22,500). As at the end of this financial year we have reserves of £29,292.11, after a £9,396.46 surplus. With designated funds of £8,189.28, this leaves us £1,397.17 below our reserves target, which we hope to achieve by the end of our 2024/25 financial year. Once we have sufficient reserves, any available funds over and above our target reserves will be discussed at committee meetings and reinvested where appropriate either through staff training, experiences for our children or improving equipment and resources.

With this in mind, the trustees consider the pre-school to continue in a healthy position for the 2024/25 financial year.

Details of any funds materially in deficit

Whilst we ended the year in a surplus, the trustees are aware that £10,036.60 of our income was in restricted grants (of which £8,189.28 will be spent out in the 2024/25 financial year). We are also aware of the implications that the NI increase and wage increases in April 2025 will have on the preschool and the trustees are working to ensure that this financial year changes are made to ensure these increasing costs are matched by fundraising, fee increases and budget savings where possible.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mark Perkins	Charlotte Story
Position (eg Secretary, Chair, etc)	Chair, Wendens Ambo Pre-School (CIO) Management Committee	Treasurer
Date	13 th March 2024	

Wendens Ambo Pre-School Accounts 2023-2024

	Total - Both accounts
	Receipts & Payments
Receipts	£
Donations/Commission	2199.65
Grants	10036.6
Fundraising	364.12
Funding	51732.09
Deposits	0
Fees	32131.24
Uniform	0
Other	501.59
Interest	0
Snack	52.5
Parent Contribution to Trips	461
Transfer in	2443.67
Total Receipts	99922.46
Expenditure	
Permanent Wages	60908.69
Casual Wages	2048.55
Pension	3341.49
Stationery & Resources	1402.69
Toys & Equipment	226.5
Entertainment & Gifts	372.58
Photo Printing	7.15
Health and Safety	203.07
Snack	611.17
Books	0
Fundraising Expenses	0
Advertising	43.2
Rent	4237.5
PAYE & NI	5405.48
Staffing Cost	229.99
Uniforms	110
Training	1166.88
Mileage	25.34
Administration Fees & Subscriptic	4453.8
Trips (Cost to pre school)	550
Grant Spending	1847.32
Insurance	964.6
Milk	0
Parent Contribution to Trips	0
Transfer Out	2370
Total Expenditure	90526
Surplus / (Deficit) for period	9396.46



Section A

Independent Examiner's Report

Report to the trustees/
members of

Wendens Ambo Pre-School (CIO)

On accounts for the year
ended

31 August 2024

Charity no
(if any)

1161571

Set out on pages

1 to 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/2024**

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

14/03/2025

Name:

Mr Dominic Edward Crabb ACA

Relevant professional
qualification(s) or body
(if any):

Institute of Chartered Accountants in England and Wales

Address:

Hampit House

Hampit Road

Arkesden, CB11 4HJ