

DYJA

Unaudited Financial Statements For The Year Ended 31 August 2023

Kingswood Allotts Limited  
Chartered Accountants  
Sidings Court  
Lakeside  
Doncaster  
South Yorkshire  
DN4 5NU

**Contents of the Financial Statements**  
**For The Year Ended 31 August 2023**

	<b>Page</b>
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 16

## **DYJA**

### **Report of the Trustees** **For The Year Ended 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity is to promote, maintain, improve and advance education by encouraging and fostering the understanding, knowledge, appreciation and development of Jazz and its associated forms of music.

##### **Public benefit**

The trustees have had regard to the guidance issued by the Charity Commission in relation to Public Benefit in determining the actions and objectives of the Charity. The trustees also confirm that they have complied with the duty in Section 4 of the Charities Act 2011.

DYJA has continued to work closely with local schools directly, and as a member of the Doncaster Music Education Hub.

The trustees feel it is clear from the Charity's objectives and aims, the targets set for the Charity and its performance against those targets that DYJA brings substantial public benefit.

##### **Volunteers**

Volunteers provide valuable assistance particularly in setting up equipment for concerts and providing a chaperone service for students.

#### **STRATEGIC REPORT**

##### **Achievement and performance**

##### **Charitable activities**

Whilst the activities of the Charity are no longer impacted directly by the 'Covid Pandemic', there continue to be ongoing effects such as an ongoing nationwide decline in music events and a significant change in education that has seen a significant decrease in the emphasis on music in schools- this has impacted the quantity of young people starting to play instruments and this has also been reflected on the amount of young people having lessons in the centre. In addition, there has been a complete lack of music examinations being taken in the Jazz centre and this has not only impacted on our revenue stream but has also led to the organisation struggling to recruit new players.

The organisation has been successful in our aims to increase our outreach programmes in local schools and we have been able to offer a large number of young people up to the age of 11 the opportunity to learn trombone and trumpet for no cost - we are excited to continue this teaching and to expand to further schools and widen the instruments being offered. We believe that this is a way to identify young people who may benefit from and who would like to experience being part of our orchestra's and we hope this will target children who would not have had this opportunity due to financial constraints.

In addition, we are planning to visit EKS school in Herten this year as part of our successful exchange programme.

The 'Cost of Living' crisis is continuing to affect our activities, most notably in the decrease in the hours of instrumental lessons and music exams accessed as well as concerns regarding concert attendance due to concerns about costs. This has impacted our organisation due to the large increases in heating and electricity costs that are impacting our financial situation. Due to this impact we have made the decision to sell the centre as this will enable us to use our funds directly on the young people rather than paying increasing bills. This is a significant decision but one that we have chosen as being the best way to achieve our charitable aims, most notably to offer young people an opportunity at a musical education.

##### **Financial review**

##### **Financial position**

Incoming resources totalled £70,232. This included grants which facilitated developing plans for the introduction to jazz of new young players using P-Bones in four junior schools; this scheme is expected to expand to using P-Trumpets soon.

The charity has closing total reserves of £252,203 as at 31 August 2023.

##### **Principal funding sources**

The principal fundraising activities in the year have been donations and the use of facilities by others, including examination bodies and holiday clubs.

**Report of the Trustees**  
**For The Year Ended 31 August 2023**

**STRATEGIC REPORT**

**Financial review**

**Reserves policy**

Reserves are needed to bridge the gap between the spending and receiving of income and provide some level of financial stability. An ideal level of unrestricted reserves as at 31st August 2023 would be equal to the value of the fixed assets included in the accounts as at that date, and one year's operating costs excluding depreciation. Based on 31 August 2023 accounts this would amount to £282,336.

The charity's unrestricted reserves, excluding designated reserves, are currently £130,519 below this amount.

**Going concern**

The trustees recognise that there needs to be concentrated attention given to securing external funding support in the longer term. With expected increases in operating costs beyond the control of the trustees, and the unavailability of major changes to existing funding sources, new funding resources need to be secured if the charity's work is to continue.

The trustees are of the view that the charity is a going concern.

**Principal risks and uncertainties**

The principal risk facing the charity is the obtaining of adequate long term funding in order to support and develop pathways for new musicians to develop their skills. For example, for the charity to continue offering 'outreach' projects in local schools that have been shown to be successful in terms of engaging disadvantaged children in music education and increasing life skills such as resilience and confidence, a substantial financial investment needs to be secured.

In addition, long term funding is required to ensure that we can meet our costs, principally wages, building maintenance and increasing utility bills.

The trustees review the cash flow projections at their regular meetings to ensure adequate resources are available.

The charity works closely with schools and other parties to promote the playing of musical instruments.

**Financial and risk management objectives and policies**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified the long term financial sustainability is the major financial risk for the charity. A key element of the Risk Management is a review of budgets and forecasts.

Non-financial risks arising from fire, health and safety of those performing and attending at concerts, are managed by ensuring accreditation is up to date, having robust policies and procedures in place and ensuring those staff and volunteers engaged in these operational areas are fully aware of their responsibilities.

All chaperones, music staff, trustees and other personnel of the charity, who have access to children, are required to undergo Disclosure and Barring Checks (DBS) as required. In addition the charity is aware of its responsibilities under the Children & Young Persons Act 1963 and Children (Performances) Regulations 2014. In this respect particular regard is taken as to the potential restriction on the availability for concert performances of younger band members.

## **DYJA**

### **Report of the Trustees** **For The Year Ended 31 August 2023**

#### **STRATEGIC REPORT**

##### **Future plans**

Specific plans include:

- Sale of the Jazz Centre as this will enable us to use our funds directly on the young people rather than paying increasing bills. This is a significant decision but one that we have chosen as being the best way to achieve our charitable aims, most notably to offer young people an opportunity at a musical education.
- Recruitment of Trustees.
- To deliver an exchange visit to Herten, Germany for our young people to experience playing with an orchestra in a different country, living with host families and experiencing the joy of shared concerts.
- To secure funding to continue our successful music education projects with local schools, most notably the P-Bones and P-Trumpet initiatives that have been successful in terms of engagement with disadvantaged children and have been seen to increase resilience and confidence in young people and have provided a pathway of musical education in local schools along with substantial parental engagement as seen in our workshops held at the centre.
- To develop strategic plans in terms of developing business and operational plans and to identify long term and substantial sources of funding.
- To continue to develop and implement a robust approach our compliance policies and procedures including safeguarding and Health and Safety. These are to be completed by Mandy Henson (Office Manager) and will include consultation with staff, trustees and external bodies such as Doncaster Council Safeguarding Hub. In addition to the policies and procedures, our internal safeguarding framework is to be developed including training of staff and trustees and the introduction of a named safeguarding officer.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

DYJA is a company limited by guarantee, and governed by its Memorandum of Articles. It is registered as a charity with the Charity Commission. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

##### **Recruitment and appointment of new trustees**

DYJA is managed by the trustees. The Trustees form the governing body of the charity and are responsible for ensuring the organisation is working within the bounds of the Memorandum and Articles.

New Trustees are appointed by the Board. New trustees are re-elected at the charity's Annual General Meeting.

Our Trustees have a wealth and diversity of professional skills, experience and knowledge to contribute to the development of the organisation, and are committed to the concept and values of DYJA.

Trustees are fully aware of their responsibilities regarding the organisation.

##### **Method of appointment of trustees**

Occasionally the charity identifies the need for new trustees. This may be because vacancies have arisen through resignations/retirements, or it may be that existing trustees have decided that one or more new trustees with specific skills are needed to help run the charity more effectively.

The trustees agree what skills, experience and knowledge are needed, and seek to identify possible people who may be willing to share their experience and skills.

The trustees agree on responsibilities and a process for recruitment; in doing this, they take care to comply with any specific requirements set out in the charity's governing document.

Some of the work may be delegated to a sub-group of trustees, but the whole trustee board remains in full control of the process and decisions.

Prospective trustees are invited to spend time within the organisation to ensure they understand the depth and breadth of the organisation, the ethos of the charity and the responsibilities involved before making a commitment to serve and formalise the position.

## **DYJA**

### **Report of the Trustees** **For The Year Ended 31 August 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

The Trustees meet bi-monthly and receive detailed reports from the Senior Officers. Trustees are responsible for financial decisions but the day to day operations of the charity are delegated to the senior Officers.

##### **Organisational Structure**

Senior officers of the company during the year were:

Head of Operations: M Sabin

Office Manager: Mrs M Henson

Mr Sabin now is Head of Operations whilst continuing as Band Leader of the Swing Orchestra. Mr Sabin has also been involved in our outreach programmes delivering musical education to local schools and overseeing the development of our compliance procedures. Mr Sabin is currently on the board of trustees.

Mr Sabin has been instrumental in ensuring that DYJA was compliant throughout the Covid pandemic, this included liaison with local government, staff, parents and young people. More recently Mr Sabin is overseeing our development of our fundraising activities and has been working alongside our trustees and Mrs Henson on business and operational plans. Mr Sabin attends meetings with external bodies and ensures that we are working effectively with local organisations, this includes continuing the exchange programme with Herten, Germany in 2023.

Mrs Henson, Office Manager has been instrumental in implementing a series of changes within the office of DYJA including financial and procedural structures, social media responsibilities, safeguarding policies, trustee communications and liaison with external bodies including visiting musicians such as Nile Rogers and other notable musicians. Mrs Henson has also extended her role to include that of 'Company Secretary' and as such attends regular board meetings.

Mrs Henson is also a 'Band Manager' and she performs this role in a voluntary capacity.

##### **Induction and training of new trustees**

All new trustees have an induction into the organisation

The trustees all have an appreciation of music, and are familiar with the work of the charity. New trustees meet with the existing Committee to familiarise themselves with the charity and context within which it operates.

Areas covered include ;

- The obligations of trustees.
- The main documents which set out the operational framework of the charity including the Memorandum and Articles.
- The current financial position as set out in the latest published accounts.
- The vision and values of the charity and future plans, objectives and targets as laid out in DYJA's Business Plan.

Trustees are also provided with information and signposted to the various Charity Commission publications.

##### **Key management remuneration**

The trustees received no remuneration; the remuneration of the other key management personnel is determined by the trustees and reviewed as and when required.

##### **Wider network**

DYJA co-operates closely within the Doncaster Music Education Hub, an organisation which helps foster Music Education in schools.

DYJA also has strong links with Doncaster Concert Band, Doncaster Music Service, Barnsley Music Hub, Jazz North, Leeds College of Music, Wigan and Midlands Youth Jazz Orchestra's, EKS school in Herten, Germany, Arts Council, Expect Youth, Doncaster Chamber of Commerce, Doncaster Wool Market, Mansion House, Doncaster Rotary, Several music exam boards, Ronnie Scott's (London) and Sheffield Jazz Association.

## **DYJA**

### **Report of the Trustees** **For The Year Ended 31 August 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity are working toward having a comprehensive and robust safeguarding and health and safety policy.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

09369693 (England and Wales)

##### **Registered Charity number**

1161560

##### **Registered office**

Northern Jazz Centre  
Beckett Road  
Doncaster  
South Yorkshire  
DN2 4AA

##### **Trustees**

Ms C M Arrowsmith  
Ms L M Bond (resigned 23.11.2022)  
E A T Castellan Pelen (resigned 15.6.2023)  
R Ketley (resigned 4.7.2023)  
D F Watling (resigned 13.10.2022)  
Mrs C Taylor (appointed 1.9.2022) (resigned 5.10.2022)  
S Fairclough (appointed 9.11.2022) (resigned 9.8.2023)  
P M Sabin (appointed 9.8.2023)  
M D Brown (appointed 9.8.2023)

##### **Independent Examiner**

Tim Baum-Dixon  
Kingswood Allotts Limited  
Chartered Accountants  
Sidings Court  
Lakeside  
Doncaster  
South Yorkshire  
DN4 5NU

##### **Bankers**

Lloyds Bank  
High Street  
Doncaster

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14 May 2024 and signed on the board's behalf by:

Ms C M Arrowsmith - Trustee

**Independent Examiner's Report to the Trustees of  
DYJA**

**Independent examiner's report to the trustees of DYJA ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tim Baum-Dixon  
The Institute of Chartered Accountants in England and Wales

Kingswood Allotts Limited  
Chartered Accountants  
Sidings Court  
Lakeside  
Doncaster  
South Yorkshire  
DN4 5NU

21 May 2024



**DYJA****Statement of Financial Activities**  
**For The Year Ended 31 August 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		16,376	-	16,376	13,520
<b>Charitable activities</b>	4				
Youth Jazz		49,722	-	49,722	41,669
Other trading activities	2	4,134	-	4,134	635
Investment income	3	-	-	-	248
<b>Total</b>		<u>70,232</u>	<u>-</u>	<u>70,232</u>	<u>56,072</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Youth Jazz		<u>98,671</u>	<u>3,265</u>	<u>101,936</u>	<u>94,364</u>
<b>NET INCOME/(EXPENDITURE)</b>		(28,439)	(3,265)	(31,704)	(38,292)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		280,642	3,265	283,907	322,199
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>252,203</u>	<u>-</u>	<u>252,203</u>	<u>283,907</u>

The notes form part of these financial statements

**Balance Sheet**  
**31 August 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	199,838	-	199,838	219,276
<b>CURRENT ASSETS</b>					
Debtors	13	7,718	-	7,718	6,134
Cash in hand		47,705	-	47,705	75,260
		<u>55,423</u>	<u>-</u>	<u>55,423</u>	<u>81,394</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(3,058)	-	(3,058)	(16,763)
<b>NET CURRENT ASSETS</b>		<u>52,365</u>	<u>-</u>	<u>52,365</u>	<u>64,631</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>252,203</u>	<u>-</u>	<u>252,203</u>	<u>283,907</u>
<b>NET ASSETS</b>		<u>252,203</u>	<u>-</u>	<u>252,203</u>	<u>283,907</u>
<b>FUNDS</b>	15				
Unrestricted funds:					
General fund				151,817	180,256
Designated Fund				100,386	100,386
				<u>252,203</u>	<u>280,642</u>
Restricted funds				-	3,265
<b>TOTAL FUNDS</b>				<u>252,203</u>	<u>283,907</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 May 2024 and were signed on its behalf by:

C M Arrowsmith - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements**  
**For The Year Ended 31 August 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The company made a deficit in the year of £31,704. The directors have reviewed the company's current financial resources and consider the company has adequate financial resource to continue activities over the twelve month period from the date of approval. Consequently the directors consider it is appropriate to prepare the financial statements on a going concern basis.

**Critical accounting judgements and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There were no critical accounting estimates or assumptions this year that are deemed to be material in nature to the financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities and governance costs are incurred on the operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Musical Instruments	- 10% on cost
Fixtures and fittings	- 10% or 33 1/3% on cost
Library	- 4% on cost
Computer equipment	- 25% on cost

Assets are initially recognised at cost and subsequently measured at cost, net of depreciation and any provision for impairment.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 August 2023**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**Financial instruments**

The charity only holds basic financial instruments as defined by FRS102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Sundry sales	4,134	635
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	-	248
	<u>          </u>	<u>          </u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Concert income and Herten		
Exchange	19,806	9,285
Use of facilities	18,176	22,133
Band members	11,740	10,251
	<u>          </u>	<u>          </u>
	49,722	41,669
	<u>          </u>	<u>          </u>

**DYJA**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 August 2023**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Youth Jazz	56,287	45,649	101,936
	<u>56,287</u>	<u>45,649</u>	<u>101,936</u>

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Staff costs	20,936	28,160
Musical expenditure	2,649	3,303
Concert expenses	9,044	1,093
Travel	301	-
Instrument teachers	3,918	3,711
Depreciation	19,439	19,297
	<u>56,287</u>	<u>55,564</u>

**7. SUPPORT COSTS**

	Management	Finance	Information technology
	£	£	£
Youth Jazz	31,910	2,590	471
	<u>31,910</u>	<u>2,590</u>	<u>471</u>
	Human resources	Governance costs	Totals
	£	£	£
Youth Jazz	164	10,510	45,649
	<u>164</u>	<u>10,510</u>	<u>45,649</u>

Included in support costs are the following governance costs: legal and professional fees £10,510 (2022: £nil).

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	19,438	19,297
Independent Examiner Fee	708	708
Independent Examiner - other services	832	876
	<u>19,438</u>	<u>19,297</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 August 2023**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**10. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	35,069	40,327
Other pension costs	477	662
	<u>35,546</u>	<u>40,989</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Office and administration	2	2
Musical director	2	2
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**Key Management Personnel.**

The remuneration of the key management personnel amounted to £35,546 (2022 £40,989).

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	13,520	-	13,520
<b>Charitable activities</b>			
Youth Jazz	41,669	-	41,669
Other trading activities	635	-	635
Investment income	248	-	248
	<u>56,072</u>	<u>-</u>	<u>56,072</u>
<b>Total</b>			
	<u>56,072</u>	<u>-</u>	<u>56,072</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Youth Jazz	94,364	-	94,364
	<u>94,364</u>	<u>-</u>	<u>94,364</u>
<b>NET INCOME/(EXPENDITURE)</b>	(38,292)	-	(38,292)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	318,934	3,265	322,199

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 August 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>280,642</u>	<u>3,265</u>	<u>283,907</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Musical Instruments £	Fixtures and fittings £
<b>COST</b>			
At 1 September 2022 and 31 August 2023	<u>100,000</u>	<u>76,437</u>	<u>22,096</u>
<b>DEPRECIATION</b>			
At 1 September 2022	24,000	52,032	7,576
Charge for year	<u>4,000</u>	<u>7,644</u>	<u>1,855</u>
At 31 August 2023	<u>28,000</u>	<u>59,676</u>	<u>9,431</u>
<b>NET BOOK VALUE</b>			
At 31 August 2023	<u>72,000</u>	<u>16,761</u>	<u>12,665</u>
At 31 August 2022	<u>76,000</u>	<u>24,405</u>	<u>14,520</u>

  

	Library £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2022 and 31 August 2023	<u>141,942</u>	<u>2,103</u>	<u>342,578</u>
<b>DEPRECIATION</b>			
At 1 September 2022	37,852	1,842	123,302
Charge for year	<u>5,678</u>	<u>261</u>	<u>19,438</u>
At 31 August 2023	<u>43,530</u>	<u>2,103</u>	<u>142,740</u>
<b>NET BOOK VALUE</b>			
At 31 August 2023	<u>98,412</u>	<u>-</u>	<u>199,838</u>
At 31 August 2022	<u>104,090</u>	<u>261</u>	<u>219,276</u>

**DYJA**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 August 2023**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Prepayments and accrued income	7,718	6,134
	<u>7,718</u>	<u>6,134</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Accruals and deferred income	3,058	16,763
	<u>3,058</u>	<u>16,763</u>

The movements on deferred income were:

	2023	2022
	£	£
Balance brought forward	13,459	13,459
Income received	-	-
Income released to SOFA	(13,459)	-
	<u>-</u>	<u>-</u>
Balance carried forward	-	13,459
	<u>-</u>	<u>13,459</u>

Deferred income is in respect of Arts Council funding received towards the pandemic postponed big band festival. The festival took place in 2023.

**15. MOVEMENT IN FUNDS**

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	180,256	(28,439)	151,817
Designated Fund	100,386	-	100,386
	<u>280,642</u>	<u>(28,439)</u>	<u>252,203</u>
<b>Restricted funds</b>			
Music scholarship programme	1,420	(1,420)	-
Coop local community fund	1,845	(1,845)	-
	<u>3,265</u>	<u>(3,265)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>283,907</u>	<u>(31,704)</u>	<u>252,203</u>



**Notes to the Financial Statements - continued**  
**For The Year Ended 31 August 2023**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,232	(98,671)	(28,439)
<b>Restricted funds</b>			
Music scholarship programme	-	(1,420)	(1,420)
Coop local community fund	-	(1,845)	(1,845)
	<u>-</u>	<u>(3,265)</u>	<u>(3,265)</u>
<b>TOTAL FUNDS</b>	<u>70,232</u>	<u>(101,936)</u>	<u>(31,704)</u>

**Comparatives for movement in funds**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	218,548	(38,292)	180,256
Designated Fund	100,386	-	100,386
	<u>318,934</u>	<u>(38,292)</u>	<u>280,642</u>
<b>Restricted funds</b>			
Music scholarship programme	1,420	-	1,420
Coop local community fund	1,845	-	1,845
	<u>3,265</u>	<u>-</u>	<u>3,265</u>
<b>TOTAL FUNDS</b>	<u>322,199</u>	<u>(38,292)</u>	<u>283,907</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,072	(94,364)	(38,292)
	<u>56,072</u>	<u>(94,364)</u>	<u>(38,292)</u>
<b>TOTAL FUNDS</b>	<u>56,072</u>	<u>(94,364)</u>	<u>(38,292)</u>

The designated fund comprises funds set aside by the Trustees for major projects that are expected to develop the long term viability of the charity.

**Restricted funds**

Coop Local Community Fund - to assist in the funding of the provision of taster lessons and workshops.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 August 2023**

**15. MOVEMENT IN FUNDS - continued**

Donation received towards the development of a music scholarship programme.

**16. CONTINGENT LIABILITIES**

As far as the directors are aware, there were no contingent liabilities.

**17. RELATED PARTY DISCLOSURES**

During the year a compensation payment of £1,500 (2022: £nil) was made to a trustee due to an injury sustained whilst volunteering at the charity. There is no outstanding balance.

The total amount of donations received without conditions from trustees was £nil (2022 £785).

**18. ULTIMATE CONTROLLING PARTY**

The company is ultimately controlled by its members. No individual member has control.

**19. SHARE CAPITAL**

The company is registered as a company Limited by Guarantee and has no share capital.