

Charity registration number 1161554

Company registration number 08443724 (England and Wales)

VETERANS WITH DOGS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

VETERANS WITH DOGS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C Maclellan Miss H Campbell Mr M Field Mr M Bestwick Mr C R Maclellan Mrs K Dalton-Fyfe	(Appointed 1 March 2022)
Charity number	1161554	
Company number	08443724	
Registered office	2 Northleigh House Thorverton Road Exeter Devon EX2 8HF	
Independent examiner	Mr J L Coombs MA (Cantab) FCA Simpkins Edwards LLP Michael House Castle Street Exeter Devon United Kingdom EX4 3LQ	
Bankers	HSBC Bank Plc Tavistock Branch Bedford Square Tavistock Devon PL19 0AH	

VETERANS WITH DOGS

CONTENTS

	Page
Trustees' report	1 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 22

VETERANS WITH DOGS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

- The training of assistance dogs for current and former service personnel of the British Armed Forces with mental health disabilities.
- Providing training, education and support services for the relief of mental health disabilities with the partnership of dogs.
- Improving quality of life and achieving greater independence by increasing confidence and self-esteem, bringing companionship, a sense of security and increased opportunities for social interaction.
- Develop links and foster partnerships with other organisations who share our aims of supporting Veterans and those promoting responsible dog ownership.
- Implement fundraising and educational initiatives in support of VWD objectives and operations.
- Undertake any such work that the trustees may agree, from time to time, consistent with the overall objectives of the charity.

Our vision

To improve the quality of life for veterans who are living with mental health disorders with the support and companionship of one of our specially trained assistance dogs via our unique and pioneering programme.

(A Veteran is defined by the Government as any person of any age who has served in the British Armed Forces).

Our mission statement & philosophy

"To support former members of the British Armed Forces, whose psychological or physical wellbeing may have suffered due to difficult past experiences and challenging life circumstances, via engagement with dogs."

Veterans with Dogs works to support Veterans who are aspiring to increase their general level of functioning and independence by helping them to regain their sense of purpose, (self) worth and engagement with their communities and sense of value to society, helping them develop new skills, revive old ones and realise their potential.

Veterans with Dogs aims to provide a supportive, comfortable environment where people may find an opportunity to socialise with others, capitalise on shared learning experiences, develop their coping strategies, and build new friendships and lasting support networks.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit and in deciding what activities the charity should undertake.

VETERANS WITH DOGS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance **International Accreditation**

Since the foundation of Veterans With Dogs we were clear and specific about the intended route of becoming internationally recognised and accredited to bring the intervention of assistance dogs for mental health into main focus here in the UK.

There had been no provision for using dogs for the benefit of mental health in a recognised way that was accessible to people beyond individual efforts. It was clear from our own experiences that those benefits could be extended to a wider audience by creating and formalising a programme to address those needs, and in particular for us the focus was to be beneficiaries who had served in one of the British Armed Forces.

Our PALS programme was built from the ground up – by those with previous and lived experience of the benefit of dogs as a canine intervention, and with the input of industry specific expertise in both animal behaviour and mental health.

We acknowledged at the time there were efforts internationally by programmes moving into the area of mental health, but none that we were aware that had taken the same path as we had.

Our success was clearly evident from those early days and encouragement was found throughout the assistance dog industry in working to achieve the high standards we had set out to achieve.

This year saw the culmination of everyone's hard work, diligence and passionate involvement in our development come to fruition when we undertook the accreditation process of Assistance Dogs International.

The rigorous process of scrutiny was both challenging and extensive, nothing short of what would be expected of an accrediting international body.

We were delighted that we were successful in achieving accreditation and had some amazing feedback throughout the process.

We now proudly take our place amongst peer organisations of Assistance Dogs (UK) and Assistance Dogs (Europe) respectively, under the umbrella of Assistance Dogs International. This formalises the recognition of Veterans With Dogs and our assistance dogs for mental health and the value that we add to the assistance dogs industry.

Continued Digital Transition

Digital transition continues to be major investment both financially, in time and development, and in staff training throughout the year. Whilst we have been tech-savvy from the outset, we conducted an in-depth review of our technology stack, and more importantly how we could leverage better automation of processes to compliment exiting working practices, and to improve managing the increased volumes of data we find ourselves having to process nowadays.

We made significant efforts to embrace technology to create exciting new virtual ways of working both within the charity and to support our clients and volunteers that will aid our future operations. This included virtual interactive sessions and enrichment activities presented and hosted online. We also designed and implemented aftercare support virtual 'visits' that allowed us to continue to support our assistance dog partnerships.

As we have returned almost entirely to in-person interactions we have been able to adopt some of those changes into standard working practices, but importantly only where we consider those practices to be of value to the work we do as a valuable adjunct.

The transition to new database platforms and cloud technology stacks has enabled much better data capture and recording, with improved insight and data analysis. This became very apparent when presenting client accountability to the assessors of Assistance Dogs International and we are able to track the exact route of beneficiary involvement from initial contact throughout the whole client journey.

VETERANS WITH DOGS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

An extensive security audit has been carried out since the changes to GDPR post-Brexit and new security hardware purchased to manage the ever-evolving cyber threats. All cloud services comply with new requirements and hosting facilities have been upgraded to ensure continued access to services and automatic failover.

We were delighted to receive a donation of IT equipment including desktop pc's and laptops from Virgin Money which has enabled us to replace end of life machines and allows for better remote access through the introduction of road warrior type working with the use of organisation owned devices.

Challenging Times

2021 - 2022 was certainly an extraordinary year when all of us faced challenges unlike any we have before. Inevitably, the impact of the Covid-19 pandemic caused disruption to Veterans With Dogs' work in every part of the organisation, but it was incredibly heartening to see how everyone connected with the charity, staff, volunteers, clients, and indeed dogs, all rose to the challenges and overcame them in ways that will have a lasting positive impact on our work.

Our top priority continues to be the health, safety and wellbeing of our staff, volunteers, clients, and dogs. Some of the people we support are already clinically vulnerable adults, which necessitates a cautious approach to ensure we protect everyone connected with the charity.

In describing the significant role our dogs play in supporting our clients who can often face social isolation, we ask people to imagine what it might feel like not to leave their home for several years; the reality for many of the people we work with before our wonderful dogs start to support them. Dogs give us a reason to go out, help us feel less isolated and always manage to bring a smile to our faces during tough times. It has been brought into sharp focus that the work we do really does make life-changing differences; it enables people to go out safely and with confidence, live more independently and experience far greater social interactions thanks to the support and devotion of our expertly trained dogs. This is even without the added benefit of task-specific training for mental health difficulties.

We developed new ways of working to enable us to provide a range of virtual services and support to our clients, volunteers, and dogs when they needed it most. These new virtual ways of working have been well-received and will be valuable going forward. We certainly do not want to replace face-to-face meetings, support sessions or workshops but there is a positive place for virtual support where it can deliver help and advice in a more timely and responsive way. This certainly puts us in an exciting position for growing our support for people in the future.

Assistance Dogs

- 6 puppies brought into the PALS Puppy Programme in 2022.
- 20 dogs in training at the end of 2022.
- 4 dogs newly qualified as assistance dogs throughout the year.
- 363 service deliveries of training and support provided by the charity throughout 2022.
- 130 training sessions delivered directly with clients in 2022.

Clients

- A total of 148 clients receiving support or services from the charity in 2022.

Volunteer support

We have:

- 28 active Approved Trainers providing training and support to our socialisers and clients.
- 18 active fundraising volunteers supporting us.
- 18 Puppy Socialisers giving our puppies the best start in life.

VETERANS WITH DOGS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Assistance Dog Training

Right throughout the organisation, changes had to be made to all our processes to accommodate the previous pandemic and its effects. Our training department underwent a huge change to the normal ways of working and it was imperative that these changes were made rapidly and thoroughly to ensure the safety of our dogs and staff.

Our training team put together resources demonstrating training techniques to help volunteers and clients keep up with elements of their dogs' training where possible. In addition, we created a new publication "Enrichment Ideas for Your Dog" for volunteers and clients to provide enrichment activities for their dogs which has now become a staple publication and was recently requested by Assistance Dogs International as an example of best practise.

Paws4Life

Improving education comes from our expert understanding of dogs built over many years of experience bringing dogs and people together. Paws4Life encourages people to build a strong bond with their dog based on an understanding of dog behaviour and well-being that will ensure their dog is happy and healthy.

In response to the recognition that not all Veterans are able to have an assistance dog but can still reap the benefits of canine companionship with a pet dog. To address the shortfall in services available to these Veterans we created the Paws4Life service, which is designed to help educate owners whilst providing a means to access wellbeing activities with direct involvement from the Charity.

Fundraising

The year 2022 has been described by many as a trial period for charities, as we emerge from the pandemic and reassess the various adaptations the charity sector adopted to deal with it. Since 2020, fundraising changed immensely, accelerating the use of digital technology to receive and process donations.

Alongside the increased pace of digital adoption, we've also seen growing recognition in the charity sector of the importance of donor journeys. Being able to provide supporters with a simple, convenient donation experience can vastly increase the number of people who donate and crucially, the number of people who return to donate again in the future.

But as we approach 2023, taking on the lessons from the pandemic does not mean forgetting the fundraising fundamentals that preceded it. We have had to adapt to combine the two experiences to build a fundraising strategy that will fit the future and remain fit-for-purpose as we continue to face the challenges of the changing face of diversifying income streams.

All the charity's fundraising is conducted by charity staff and volunteers. Volunteers operate under the careful guidance of staff. The charity does not conduct telephone, door-to-door fundraising or use consultants to carry out fundraising on the charity's behalf.

The charity operates to the code of Fundraising Practice as applied by the Fundraising Regulator. Veterans With Dogs is registered with the Fundraising Regulator.

The charity had no compliance throughout 2022 in terms of meeting the Code of Fundraising Practice.

The charity supports its fundraising volunteers through induction sessions, training, and ongoing support. The charity does not use external fundraisers or commercial participators.

The charity did not receive any complaints regarding fundraising in 2022.

VETERANS WITH DOGS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Our Supporter Promise

VWD's commitment to treating our supporters fairly, protecting our young supporters, and safeguarding.

Fundraising is really important to us, and we are proud of what it helps us achieve. We will constantly review our fundraising practices to make sure they are fair, sensitive, and appropriate.

Veterans With Dogs is committed to ensuring the highest quality of experience for our supporters. In the interest of empowering and protecting our supporters, Veterans With Dogs trains and supports its staff, volunteers and third-party organisations that work on behalf of Veterans With Dogs to recognise, and appropriately respond to vulnerability without discrimination or judgement.

Veterans With Dogs works to ensure supporters are treated fairly and treated as individuals at all times, and not exploited or treated in any way which might bring them harm as a result of their interaction with Veterans With Dogs.

Veterans With Dogs' approach to supporters in vulnerable circumstances is informed by the Fundraising Regulator's Code of Fundraising Practice and the Chartered Institute of Fundraising's guidance.

We make sure all staff are trained in and follow our Safeguarding Policy and Procedures.

About your donation or the money, you have raised

Your donation will be used responsibly to help people with mental health problems get support and respect.

We will keep administration costs to a minimum without jeopardising the quality of Veterans With Dogs' work. As much of your donation as possible will be spent directly on our life-changing work.

We will answer any question you have about how your donation is spent, and clear financial information will be available.

We might turn down a donation if we feel that accepting it would damage our independence or reputation. If we do, we will explain why.

Our use of your personal details

We sometimes use carefully selected suppliers to help us deliver our communications and services. We will keep any personal information safe, only using your details to contact you in the ways you have agreed to.

We will always respect your right to privacy and adhere to laws around the use of data.

When necessary, we may share data with our own carefully regulated and monitored external suppliers, for processing purposes. We will ensure their use of the data is in line with our own data protection policies and not kept or used by them for any other purposes.

Suppliers we work with

Sometimes we collaborate with external suppliers to contact you, simply because our team is not big enough. This might be an agency that helps us send and receive our mailings, or an organisation who stores and delivers our fundraising materials.

We will only work with professional organisations that meet our high standards.

We will train, monitor, and regulate our external suppliers to meet our standards and will act quickly if they do not meet the high standards we set.

Everyone we work with that has contact with our supporters takes part in mental health awareness training.

VETERANS WITH DOGS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Our accountability to you

You can contact us with feedback or to make a complaint if you are unhappy with anything we have done while communicating with you.

We will respond honestly and promptly to your questions and complaints. It is our responsibility to ensure we are using our resources as effectively as possible. That is why we make this promise to you.

We are passionate about our work, the people we help and the way we train our dogs. We tell their stories in a positive and respectful way to help share how we make a difference. We are proud of the relationship we have with our supporters. We have always been and will always be clear and honest with you. Our relationship with you, our supporters, is critical to the work we do, and we are truly grateful for your support.

Our values are at the heart of how we operate.

With grateful thanks ...

We receive funding from individuals, corporate partners, trusts and community groups.

We are so grateful for the continued support from many trusts and corporate partners which have helped us continue our vital work during 2022.

Our sincere thanks go to:

- Armed Forces Covenant
- Veterans Foundation
- Morrison Foerster

Financial review

Income

During the year ended 31 March 2022, we received income of £145,564 (2021: £230,356), a decrease of £84,792.

Expenditure

Charitable activities expenditure amounted to £165,575 (2021: £127,136), an increase of £38,439.

Costs of raising fund amounted to £969 (2021: £891), an increase of £78.

Other costs amounted to £9,231 (2021: £9,945), a decrease of £714.

Fund balances

Unrestricted funds amount to £77,943 (2021: £94,903), a decrease of £16,960.

Restricted funds amount to £37,728 (2021: £50,979), a decrease of £13,251.

Overall position

The combined effect of the above has seen a net deficit of £30,211 (2021: £92,384 surplus).

VETERANS WITH DOGS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

Our Beneficiaries

The beneficiaries of Veterans With Dogs are current and former service personnel of the British Armed Forces with mental health disabilities. Providing training, education and support services for the relief of mental health disabilities with the partnership of dogs.

Our Charity needs to have sufficient reserves to cover the diverse expenditure commitments to our beneficiaries and have ascertained that a minimum of £38,395 reserves needs to be held to ensure the charities future expenditure objectives can be met.

Rationale of the Reserves Policy

Veterans With Dogs provides lifetime partnerships between Veterans and Assistance Dogs, helping our beneficiaries to lead more independent lives by mitigating the symptoms their disability presents. Our services cover the whole of the UK.

Our Reserves Policy is to maintain sufficient level of reserves to enable and protect normal operating activities to continue over a period of up to 4 months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time. Our current beneficiaries continued support and services are vital to their well being.

Excluded from the Reserves Policy is income associated with:

- Endowment Funds
- Restricted Funds (Earmarked Income)

In order to demonstrate transparency, accountability and sound financial management the Veterans With Dogs Reserves Policy clearly justifies the amount of reserves kept back each year.

Establishing our level of reserve

The Trustees have reviewed our charities risks and commitments in respect of expenditure, unrestricted income and where appropriate restricted income.

The Trustees have taken into consideration are any external identified potential major risks to income and expenditure during the year under consideration.

A risk assessment has been undertaken for the period 1st April 2020 and the following has been determined using the Risk Identification approach:

- Unrestricted Income: Medium Risk
- Restricted Income: Low Risk
- Expenditure: Low Risk
- External Potential Major Risks:
 - Current lack of diversity and long term income streams
 - Dogs purchased fall ill or fail
 - Fluctuating Charity rent costs
 - Covid Pandemic restrictions on fundraising

VETERANS WITH DOGS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Level of reserve required by Veterans With Dogs

Veterans With Dogs should hold in reserve approximately 4 months operating capital which within the current budget period equates to £38,395.

We continue to have a sound strategy diversifying our income streams over the next financial year as well as potential forthcoming corporate partnerships which will secure longer term financial stability.

It is the Trustees responsibility to continue to diversify Veterans With Dogs income streams over the coming year, Our reserves target will be met.

It is essential that all current partnerships can be supported should income fall or subsequently that funds be available should additional activity become necessary due to the impact of unforeseen external events on our beneficiaries.

Reviewing and monitoring the Reserves Policy

This policy will be reviewed at each Trustee meeting and reserve levels adjusted as risk or other factors change. The CEO will present the Trustees with a draft document and supporting details that enables them to make an informed decision about levels of Reserves aligning with the approval and subsequent reviews of our Strategic plan and Operating Budgets.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, registered under the Companies Act. The charity is controlled by its governing document and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs C Maclellan

Mrs S J Pierechod

(Resigned 22 October 2022)

Miss H Campbell

Mr M Field

Mr M Bestwick

Mr C R Maclellan

Mrs K Dalton-Fyfe

(Appointed 1 March 2022)

The Trustees' report was approved by the Board of Trustees.

Mrs C Maclellan

Trustee

27 January 2023

VETERANS WITH DOGS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VETERANS WITH DOGS

I report to the Trustees on my examination of the financial statements of Veterans With Dogs (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

The Okehampton office of Simpkins Edwards LLP has been instructed by the Trustees to provide bookkeeping services for the Charity. I have followed the Charity Commission's guidance under direction two to ensure that I provide an objective independent opinion and maintain the appropriate segregation of duties.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J L Coombs MA (Cantab) FCA

for and on behalf of Simpkins Edwards LLP

Michael House
Castle Street
Exeter
Devon
EX4 3LQ
United Kingdom

Dated: 27 January 2023

VETERANS WITH DOGS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	73,648	64,550	138,198	109,846	88,250	198,096
Charitable activities	4	5,651	-	5,651	31,319	-	31,319
Other trading activities	5	1,715	-	1,715	941	-	941
Total income		81,014	64,550	145,564	142,106	88,250	230,356
Expenditure on:							
Raising funds	6	969	-	969	891	-	891
Charitable activities	7	87,774	77,801	165,575	80,268	46,868	127,136
Other	8	9,231	-	9,231	9,945	-	9,945
Total expenditure		97,974	77,801	175,775	91,104	46,868	137,972
Gross transfers between funds		-	-	-	21,028	(21,028)	-
Net (expenditure)/income for the year/							
Net movement in funds		(16,960)	(13,251)	(30,211)	72,030	20,354	92,384
Fund balances at 1 April 2021		94,903	50,979	145,882	22,873	30,625	53,498
Fund balances at 31 March 2022		77,943	37,728	115,671	94,903	50,979	145,882

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VETERANS WITH DOGS

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		20,341		21,352
Current assets					
Stocks	13	4,019		3,448	
Debtors	14	18,915		7,045	
Cash at bank and in hand		87,213		120,467	
		<u>110,147</u>		<u>130,960</u>	
Creditors: amounts falling due within one year	15	<u>(14,817)</u>		<u>(6,430)</u>	
Net current assets			95,330		124,530
Total assets less current liabilities			<u>115,671</u>		<u>145,882</u>
Income funds					
Restricted funds	16		37,728		50,979
<u>Unrestricted funds</u>					
Designated funds	17	600		600	
General unrestricted funds		<u>77,343</u>		<u>94,303</u>	
			77,943		94,903
			<u>115,671</u>		<u>145,882</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 January 2023

Mrs C Maclellan
Trustee

Company registration number 08443724

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Veterans With Dogs is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Northleigh House, Thorverton Road, Exeter, Devon, EX2 8HF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants: See separate policy note 1.9.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	
Plant and equipment	33% to 50% straight line per annum
Fixtures and fittings	20% straight line per annum
Computers	33% straight line per annum
Motor vehicles	10% to 20% straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Other grants that specify performance conditions are recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	66,981	-	66,981	98,214	-	98,214
Grants received	2,140	64,550	66,690	2,995	88,250	91,245
Giftaid income	4,527	-	4,527	8,637	-	8,637
	<u>73,648</u>	<u>64,550</u>	<u>138,198</u>	<u>109,846</u>	<u>88,250</u>	<u>198,096</u>

4 Charitable activities

	Other revenue	Government grants	Total	Other revenue	Government grants	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Other income	114	5,537	5,651	220	31,099	31,319
	<u>114</u>	<u>5,537</u>	<u>5,651</u>	<u>220</u>	<u>31,099</u>	<u>31,319</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Shop income	<u>1,715</u>	<u>941</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	969	891
	<u>969</u>	<u>891</u>

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	67,921	60,418
Puppy purchases	25,455	12,652
Admin services	440	-
Trainers' fees and residential costs	18,963	6,080
Travel and subsistence	10,779	6,692
Consultancy and training	6,131	6,095
Registration fees	68	34
Software and IT consumables	5,226	6,197
Volunteers expenses	1,888	622
Shop purchases	1,729	273
Insurance	3,060	2,440
Telephone	141	585
Postage and stationery	2,066	863
Advertising	229	1,660
Sundries	3,019	4,562
Repairs and maintenance	921	44
Subscriptions	1,246	267
Rent and rates	16,293	17,652
	<u>165,575</u>	<u>127,136</u>
Analysis by fund		
Unrestricted funds	87,774	80,268
Restricted funds	77,801	46,868
	<u>165,575</u>	<u>127,136</u>
For the year ended 31 March 2021		
Unrestricted funds	80,268	
Restricted funds	46,868	
	<u>127,136</u>	

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Other

	Unrestricted funds	Unrestricted funds
	2022	2021
Depreciation	3,283	3,358
Accountancy and legal fees	5,082	5,332
Other expenditure	866	1,255
	<u>9,231</u>	<u>9,945</u>

9 Trustees

During the year, two trustees received reimbursements of expenses totalling £3,393 (2021: £4,332).

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>4</u>	<u>4</u>
Employment costs	2022 £	2021 £
Wages and salaries	66,051	59,511
Social security costs	650	-
Other pension costs	1,220	907
	<u>67,921</u>	<u>60,418</u>

There were no employees who received employee benefits (excluding employer pension costs) of more than £60,000 (2021 - none).

There were no employees whose annual remuneration was more than £60,000.

11 Independent examiner's remuneration

	£	£
Independent examination of the annual accounts	2,400	2,260
	<u></u>	<u></u>
Other services		
All other non-assurance services	2,232	1,908
	<u></u>	<u></u>

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2021	-	788	3,770	3,310	20,919	28,787
Additions	1,418	284	-	570	-	2,272
	<u>1,418</u>	<u>1,072</u>	<u>3,770</u>	<u>3,880</u>	<u>20,919</u>	<u>31,059</u>
At 31 March 2022	1,418	1,072	3,770	3,880	20,919	31,059
Depreciation and impairment						
At 1 April 2021	-	147	3,290	2,038	1,960	7,435
Depreciation charged in the year	-	327	171	819	1,966	3,283
	<u>-</u>	<u>327</u>	<u>171</u>	<u>819</u>	<u>1,966</u>	<u>3,283</u>
At 31 March 2022	-	474	3,461	2,857	3,926	10,718
Carrying amount						
At 31 March 2022	<u>1,418</u>	<u>598</u>	<u>309</u>	<u>1,023</u>	<u>16,993</u>	<u>20,341</u>
At 31 March 2021	<u>-</u>	<u>641</u>	<u>480</u>	<u>1,272</u>	<u>18,959</u>	<u>21,352</u>

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Stocks

	2022 £	2021 £
Finished goods for resale	4,019	3,448

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	8,938	4,354
Prepayments and accrued income	9,977	2,691
	18,915	7,045

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	3,529	1,981
Trade creditors	6,656	1,665
Accruals and deferred income	4,632	2,784
	14,817	6,430

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£	£
ICAP- Corporate Support donation	30,625	-	(3,835)	-	26,790	-	-	26,790
Veterans Foundation UK	-	30,000	(15,000)	-	15,000	-	(15,000)	-
Awards for All, Lottery	-	10,000	(8,163)	(1,028)	809	-	-	809
Forthglade UK	-	5,000	(936)	(4,000)	64	-	-	64
Exeter Chiefs Foundation	-	10,000	-	(10,000)	-	-	-	-
Armed Forces Covenant	-	33,250	(18,934)	(6,000)	8,316	58,750	(57,001)	10,065
BFBS	-	-	-	-	-	5,800	(5,800)	-
	<u>30,625</u>	<u>88,250</u>	<u>(46,868)</u>	<u>(21,028)</u>	<u>50,979</u>	<u>64,550</u>	<u>(77,801)</u>	<u>37,728</u>

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

(Continued)

ICAP

The ICAP donation was used to fund residential activity and courses.

Veterans Foundation UK

The Veterans Foundation UK donation was used for salary support.

Awards for All, Lottery

The Awards for All, Lottery donation was used for reducing isolation.

Forthglade UK

The Forthglade UK donation was used for charity vehicle support.

Exeter Chiefs Foundation

The Exeter Chiefs Foundation donation was used to purchase the charity vehicle.

Armed forces Covenant

The Armed forces Covenant donation was used for the Paws for Life Project and salary support.

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Resources expended £	Balance at 1 April 2021 £	Movement in funds Incoming resources £	Balance at 31 March 2022 £
Laura Mazzara- Standard Life	15,000	(14,400)	600	-	600
	<u>15,000</u>	<u>(14,400)</u>	<u>600</u>	<u>-</u>	<u>600</u>

Standard Life

The Standard Life donation was to fund 2 dogs which have been purchased and socialised. The remaining funds will be for the partnerships to be placed.

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	20,341	-	20,341	21,352	-	21,352
Current assets/(liabilities)	57,602	37,728	95,330	5,655	118,875	124,530
	<u>77,943</u>	<u>37,728</u>	<u>115,671</u>	<u>27,007</u>	<u>118,875</u>	<u>145,882</u>

VETERANS WITH DOGS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	15,612	15,612
Between two and five years	-	15,612
	<u>15,612</u>	<u>31,224</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).