



**Friends of  
Moorfields  
Eye Hospital**



**Annual Report and Accounts  
to 31 March 2024**



Welcome to this Annual Report for the year ending 31 March 2024. We very much hope that you will enjoy reading about our activities and accomplishments.

Our 60th anniversary year was a special year for Friends of Moorfields in which it was an honour to meet so many people who have supported us and, perhaps most importantly, so many patients of the hospital over the years.

Friends of Moorfields is an exemplar amongst organisations that provide a hospital volunteer service, not simply because of the high standards we set, but also through the wide range of support we provide. That support is growing all the time, responding to what is most needed from us. This year, we've established new volunteer roles supporting the PALS office and Admissions, helping make patients' visits as smooth as possible. As the service at Moorfields evolves, we will keep evolving alongside them.

I would like to thank my fellow trustees for all of their hard work during this milestone year, and I commend Angela and the team, who go above and beyond to help us deliver an exceptional service to Moorfields.

### **Tim Hutchings, Chairman**



This has been a very exciting year for Friends, with successes big and small for the whole team. We marked our 60th anniversary with a fundraising campaign, a special party and our first ever conference, and we passed a significant milestone – 300 volunteers.

We have continued to work on raising our profile – I was very pleased to be asked to present for the second year running at the World Association of Eye Hospitals' Annual Meeting, which took place in Sydney and Melbourne; our Health Information Hub team presented at Moorfields' Optometry Grand Round; and our work was featured in the ophthalmology magazine Eye News and highlighted in the NHS Volunteering Taskforce

Report.

I would like to thank Tim and the entire board of trustees for their invaluable support, to me personally and to the entire staff team.

### **Angela Smith, Chief Executive**



# THE FRIENDS OF MOORFIELDS EYE HOSPITAL

## LEGAL AND ADMINISTRATIVE INFORMATION

Trustees    Tim Hutchings (Chair)  
              Richard Eveleigh (Vice Chair)  
              Derek Jenkinson (stepped down January 2024)  
              Michael Parker LVO  
              Olivia Marlow  
              Richard Walker  
              Melanie Rochford  
              Janet Dougharty  
              Toyin Akinyemi  
              Jon Spencer  
              Neil Ashcroft (joined during this year)  
              Louise Boddy (joined during this year)

Charity number    1161546

Principal address    162 City Road  
                              London  
                              EC1V 2PD

Independent        Perrys Audit Limited  
Examiners            Churchdown Chambers  
                              Bordyke  
                              Tonbridge  
                              Kent  
                              TN9 1NR

The Trustees present their report and accounts for the year ended 31 March 2024.

On 31 March 2016, Friends of Moorfields Eye Hospital (Charity number 228637) transferred its trade and assets to The Friends of Moorfields Eye Hospital (Charity number 1161546).

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

# **The Friends of Moorfields Eye Hospital is a thriving and active member-led charity which has been supporting patients and staff at Moorfields Eye Hospital for over 60 years.**

## **Legal Structure, Purposes and Mission**

The Friends of Moorfields Eye Hospital (FoM) is established as a charitable incorporated organisation registered in 2015. It has a sister charity, Friends of Moorfields Eye Hospital, which was established in 1963. Both organisations are registered charities.

FoM concentrate on hands-on improvement of the patient experience throughout MEH and its networks. We do this through the provision of volunteers throughout MEH - at City Road and its larger network sites - to guide and support patients attending eye clinics. FoM also operates the Health Information Hub, providing advice and support to patients, funds the salaries of health play specialists, and give small grants to support other patient experience and staff wellbeing initiatives.

In 2022 we adopted a new strategy for 2022-2027, with updated strategic objectives.

**Our Mission:** “To Support and Engage with Kindness”

**Our Vision:** “That everyone who comes to Moorfields for whatever reason has the best possible experience”

## **FoM Strategic Objectives 2022 – 2027**

1. To Provide an Effective, Efficient and Diverse Volunteer Service
2. To Support MEH in the delivery of Patient Information, Engagement and Education
3. To Support Staff and Volunteer Wellbeing (MEH and Friends)
4. To Remain a Sustainable and Respected Organisation.



## Strategic Objective 1: To provide an effective, efficient and diverse volunteer service.

This is Friends' primary objective, and the area that we allocate most of our resources to. We employ a full-time Volunteer Service Manager and two full-time Volunteer Support Officers. Over 300 volunteers work across several Moorfields sites.

### In this year:

Our volunteer service went from strength to strength – and in March 2024 as the year ended, we reached the milestone of 300 volunteers, an increase of almost 100 volunteers since March 2023. The increase was largely due to an expansion of our services at network sites, including building a volunteer team for the new Stratford site and introducing our phone support program to the St George's clinic.



We also created a new volunteer role at City Road – supporting the staff in the PALS (Patient Advice and Liaison) office to help resolve patients' queries more efficiently.

This year saw the successful conclusion of our initial Volunteer to Career program, with the first cohort. This project has now been adopted permanently as the Volunteer to Career Pathway, allowing volunteers to begin the process at any time and work towards paid roles in health and care at their own pace. The pathway is now a World Association of Eye Hospitals project, and we are working towards creating a toolkit which will allow other eye hospitals to learn from our success and implement their own similar projects.

As part of our drive to expand training opportunities for volunteers, all volunteers have now been offered an opportunity to take part in Level 1 Resuscitation Training with the Moorfields resus team.

The volunteer team have attended a number of recruitment events and volunteering fairs, including with universities, local communities and network sites.

In total our volunteers provided the equivalent of 27.5 full-time staff posts.

**Thank you to Moorfields Eye Charity  
who generously contribute towards the  
funding of our Volunteer Service.**





## Strategic Objective 2: To Support MEH in the delivery of Patient Information, Engagement and Education

We will achieve this through our management of the Health Information Hub and exhibition space, as well as through our work with young patients.

We employ a full-time Health Information Hub Manager, who is both a registered nurse and an Eye Clinic Liaison Officer (ECLO), and a Health Hub Support Officer who is an ECLO with a background in optometry. A team of trained volunteers also supports patients at the Hub.

We pay the salaries of two health play specialists who support children in the RDCEC.



### In this year:

The Health Information Hub continued to offer support and advice to patients, handling over 4,000 enquiries this year.

We worked jointly with Moorfields Eye Charity to refurbish the exhibition space near the entrance of Moorfields City Road, adding new wall coverings to allow users to display information. The space is now managed by the Health Information Hub team, and staff from around the trust can use it for awareness days, patient information, engagement events, and anything else that benefits from being visible to patients and staff.

The team have also worked on raising awareness of this space, and it has been well used since it reopened, with events including a device recycling and gifting project, Rare Disease Day, National No Smoking Day, fundraising art and jewellery sales to benefit Friends, and a Meet the Met event. Between its launch in mid-February and the end of March, the space was occupied on 48% of available days.

The exhibition space was also used as a launch pad to direct patients and staff to the March 2024 Oriel design showcase, which took place in the Education Hub on Ebenezer Street, a few minutes' walk from City Road. Volunteers also supported the showcase, escorting interested patients to the showcase venue, directing visitors on arrival and leading and guiding attendees



The Friends of Moorfields Eye Hospital Trustee Report for the year ending 31 March 2024

around the showcase as needed.

The Hub team have kept up to date with the latest developments in eye health and worked with colleagues at Moorfields to raise awareness of our services. Hub Manager Sabina Uddin attended the Retina UK conference in June 2023. The Hub team presented at the Moorfields Optometry Grand Round and ran an interactive session at the LVA Grand Round.

Several Friends staff members attended Sight Village South-East in November 2023, raising awareness of our work, talking to patients, and learning more about other services that are available, in order to better support patients.

Our most significant patient information achievement this year was our conference, The Future of Eye Care – the culmination of our 60th anniversary celebrations. The event brought together speakers from Moorfields Eye Hospital and Friends of Moorfields to explore recent developments in eye care, from the latest scientific developments to new ideas for making the experience better for patients. The day was aimed at patients and their families and carers, helping them to stay informed about innovations that could transform their future care. Feedback on the event was very positive, and we are now planning another conference for 2025.

### Strategic Objective 3: To Support Staff and Volunteer Wellbeing (MEH and Friends)

We will achieve this by organising social events and funding small projects that benefit MEH staff wellbeing. We will also continue to run the hospital shop, providing a quick and affordable drinks and snack option for staff.

#### **In this year:**

As part of our 60th anniversary celebrations, we held a special summer party at the King's Fund, to thank all our volunteers for their hard work. Moorfields staff who have supported us over the years were also invited. We also held our usual winter party at Wagtails.



We have continued to support artwork around the hospital, including by supporting the launch of the Windows of the Soul art exhibition at Moorfields City Road, and with our commissioned artwork, Eye of Light, which now hangs in the staff rest area.

We made small grants to support staff wellbeing, including funding prizes for the annual Christmas tree decorating competition, and a Stop Smoking Awareness contest.



## Strategic Objective 4: To Remain a Sustainable and Respected Organisation

We will achieve this through our fundraising as well as through communications, engagement and networking to increase our profile.

### In this year:

We have been grateful this year to have been remembered in a number of wills, as well as generous donations from a number of other sources. We received a grant of £111,560 from Moorfields Eye Charity towards the core costs of our volunteer service.

As part of our 60th anniversary celebrations we ran a fundraising campaign – £60 for 60 years – encouraging supporters to raise or donate £60 to mark the occasion. The campaign raised almost £6000.

Our programme of tube station collections resumed, raising £5,849 over the year.

We hired a Financial Administrator, Nathania Thrussell, to support the work of our Finance and Operations Manager Nimita Park, allowing us to process donations and volunteer expenses more efficiently.

Our chief executive Angela Smith was invited to speak for a second year running at the World Association of Eye Hospitals Annual Meeting, in Sydney and Melbourne. Angela spoke about our Volunteer to Career programme and our handholding service, and continued to build our connections with eye health organisations around the world.

Our chief executive Angela Smith and Fundraising and Business Development Manager Florence Bayonne attended a corporate fundraising course in order to explore future opportunities.

Our work was featured in a wellbeing-focused supplement to the ophthalmology magazine Eye News, and our handholding volunteers were highlighted in a report by the NHS Volunteering Taskforce.

Our communications officer Cathryn Wynn-Jones began work on a new communications strategy, to be implemented in the 2024-2025 year, with the aim of increasing engagement and awareness among our supporters and service users.





## Future Activities

We will continue supporting Moorfields patients and staff, working closely with the Moorfields executive team and teams around Moorfields to provide support where it is most needed.

### Volunteer Service

We will continue to expand the service, upskill volunteers and create new roles to support the trust's needs, including in the CVI (Certificate of Visual Impairment) office.

### Oriel

As construction continues on the new centre for advancing eye health – a joint initiative between Moorfields Eye Hospital NHS Foundation Trust, the UCL Institute of Ophthalmology and Moorfields Eye Charity, that will move services from Islington to a new, integrated centre in Camden – we will continue to support the Oriel team with patient engagement, by taking part in advisory groups, and with a major donation, as well as by planning for the changing needs of patients and the adjustments required to volunteers' roles when the move to the new centre begins.

### Health Information Hub and Exhibition Space

We will continue to raise awareness of our services at the Hub, among both patients and staff, as well as working to support staff using the exhibition space for patient information, engagement and education.

### Website Refresh and Communications Strategy

We will refresh key pages on our website to ensure they are current and engaging, as well as making some technical improvements to help users have a smoother journey, particularly around donating and membership.

We will implement our new communications strategy with an iterative approach, regularly checking on what impact the changes are having and how our communications can be improved.

### The Future of Eye Care 2025

We will work towards another conference in 2025, building on the success of our 2023 event.





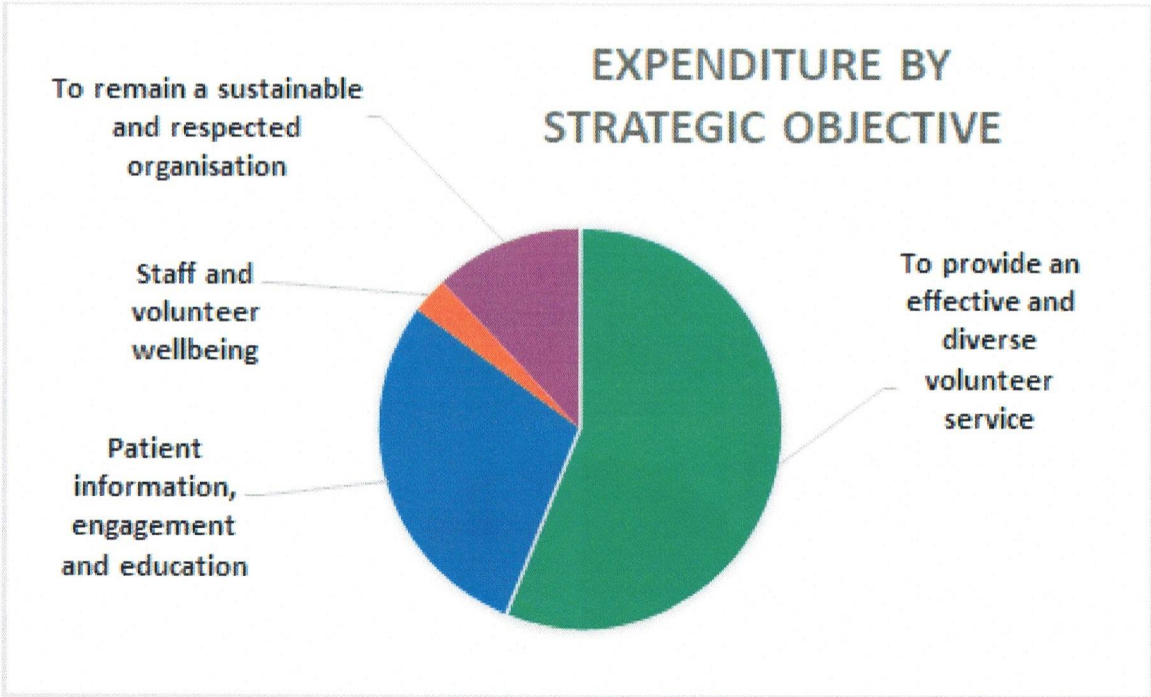
Financial Review

In spite of the tough economic climate our supporters rallied and gave us £32,147 in donations and subscriptions in the year to 31 March 2024 (2023: £128,076). They were also very generous in remembering us in their wills; they left us £207,536 in legacies in the year (2023: £103,919). The hospital shop continues to add to our finances with a net contribution of £19,820 (2023: £23,386)” and other fundraising brought in £20,363 (2023: £7,164). This year we received an £111,580 grant from Moorfields Eye Charity towards the core costs of running our volunteer service.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Accumulated surpluses are included within the Unrestricted Fund and are available for use at the discretion of the Trustees in furtherance of the Charity’s general charitable objectives. Trustees have committed funds to continue to support the expansion of services wanted by Moorfields NHS Trust, and which will enable Friends to make a significant contribution to the anticipated major new hospital project.

Accumulated surpluses arising from the Restricted Fund are available for use only in furtherance of the use specified by the donor.





# The Friends of Moorfields Eye Hospital Trustee Report for the year ending 31 March 2024

## Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation in May 2015.

The Committee of Trustees may elect any member of the Friends to be a member of the Committee to fill any vacancy to hold office until the conclusion of the next Annual General Meeting. At the conclusion of each Annual General Meeting, one third of the members for the time-being of the Committee or the nearest to one third shall retire from office, but are eligible for re-election.

Whilst the Charity has no formal process for the training of new Trustees, all new Trustees are supplied with, and required to read, the latest Charity Commission guidance for Trustees, including guidance on Safeguarding and Public Benefit. Our policies include the provision of books, information packs and other material relevant to tasks undertaken by individual Trustees on behalf of the Charity. From time to time the Committee of Trustees in its entirety hears from an expert on specific matters.

The Trustees form a Main Committee, a Finance Committee and a Fundraising Committee. These meet at least bi-monthly. The Finance Committee, chaired by the Hon. Treasurer, reports to the Main Committee.

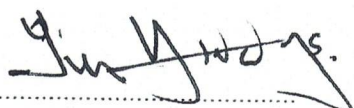
## Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Tim Hutchings  
Chairman



Neil Ashcroft  
Treasurer

Date: 7/1/25.

Date:

**FRIENDS OF MOORFIELDS EYE HOSPITAL**

**REPORT OF THE INDEPENDENT EXAMINER  
For the year ending 31st March 2024**

**Independent examiner's report to the trustees of The Friends of Moorfields**

I report to the trustees on my examination of the accounts of Friends of Moorfields Eye Hospital (the Charity) for the year ended 31 March 2024.

**Respective responsibilities of trustees and the examiner:**

The Charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to;

- examine the accounts under section 145 of the Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**


My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records, it also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Stephen Hale FCA FCCA**  
**Perrys Audit Limited**  
**Churchdown Chambers**  
**Bordyke**  
**Tonbridge**  
**TN9 1NR**

**Date:** 20/1/25



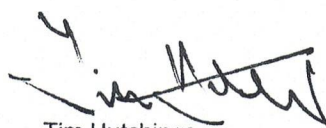
# The Friends of Moorfields Eye Hospital

Statement of Financial Activities  
for the year ended 31 March 2024

	Notes	2024 Unrestricted £	2023 Unrestricted £
<b>Income and Endowments from</b>	<b>2</b>		
Donations and Legacies		239,684	231,995
Charitable Activities		-	-
Other Trading Activities		102,318	91,645
Investments		52,337	48,622
Grants:		111,560	150,000
Other		22,905	22,192
<b>Total</b>		<b>528,804</b>	<b>544,454</b>
<b>Expenditure on</b>	<b>3</b>		
Support Costs/Raising Funds		51,023	41,758
Charitable Activities		566,368	504,979
<b>Total</b>		<b>617,391</b>	<b>546,737</b>
Net incoming/(outgoing) resources before transfers		(88,587)	(2,283)
Net gains on investments	<b>5</b>	155,745	(189,136)
Net movement in funds		67,158	(191,419)
Funds at 1 April		2,370,251	2,561,670
Funds at 31 March	<b>10</b>	<b>2,437,409</b>	<b>2,370,251</b>

**The Friends of Moorfields Eye Hospital**  
**Balance Sheet**  
**as at 31 March 2024**

	Notes	2024 Unrestricted £	2023 Unrestricted £
<b>Fixed assets</b>			
Tangible fixed assets	6	-	-
Investments including investment cash	5	2,741,639	2,283,275
		<u>2,741,639</u>	<u>2,283,275</u>
<b>Current assets</b>			
Stocks		10,853	11,462
Debtors	7	51,850	90,096
Cash at bank and in hand		340,934	1,105,448
		<u>403,637</u>	<u>1,207,006</u>
<b>Creditors:</b> amounts falling due within one year	8	(370,867)	(453,030)
<b>Net current assets</b>		32,770	753,976
<b>Creditors:</b> amounts falling due after one year	9	(337,000)	(667,000)
<b>Net assets</b>		<u>2,437,409</u>	<u>2,370,251</u>
<b>Funds</b>			
Unrestricted funds:		2,437,409	2,370,251
Restricted funds:		-	-
<b>Total funds</b>	10	<u>2,437,409</u>	<u>2,370,251</u>

  
Tim Hutchings  
Chairman

  
Neil Ashcroft  
Treasurer

Date 7<sup>th</sup> 25



**The Friends of Moorfields Eye Hospital**  
**Cash flow statement**  
**for the year ended 31 March 2024**

	<b>2024</b>	<b>2023 (restated)</b>
	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>£</b>	<b>£</b>
<b>Net income before gains or losses</b>	(88,587)	(2,283)
<b>Reconciled to cash generated from operations</b>		
Dividends and interest from investments	(52,337)	(48,622)
Cash inflow due to decrease in stock	609	6,061
Cash inflow due to decrease in debtors /(increase)	38,246	(46,064)
Cash outflow due to decrease in creditors	(412,163)	(65,379)
<b>Net cashflow from operations</b>	<u>(514,232)</u>	<u>(156,287)</u>
<b>Cash flows from investing activities</b>		
Dividends and interest from investments	52,337	48,622
Proceeds from sale of investments	899,121	-
Purchase of investments	(1,219,245)	(61,579)
<b>Decrease in cash</b>	<u>(782,019)</u>	<u>(169,244)</u>
<b>Bank balance as at 1 April 2023</b>	1,138,253	1,307,497
including investment cash		
<b>Bank balance as at 31 March 2024</b>	<u>356,234</u>	<u>1,138,253</u>



# The Friends of Moorfields Eye Hospital

## Notes to the accounts

for the year ended 31 March 2024

### 1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and are unchanged from the previous year.

#### (a) Basis of accounting

The Financial Statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant note to these accounts. The Financial Statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

#### (b) Fund accounting

- (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- (ii) Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- (iii) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### (c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- (i) Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- (ii) Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- (iii) Donated services and facilities are included at the value to the charity where this can be quantified.
- (iv) The value of services provided by volunteers has not been included in these accounts.
- (v) Investment income arises from interest receivable on funds held in interest bearing bank accounts and is included when receivable.
- (vi) Incoming resources from charitable trading activity are accounted for when earned.
- (vii) Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### (d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

- (i) Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- (iv) All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### (e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 33% per annum on the straight line method. Items costing over £500 are capitalised.

#### (f) Investments

Fixed asset investments represent listed investments which are stated at market valuation. Any realised gains are accounted for in the Statement of Financial Activities.

#### (g) Stock

Stock is valued at the lower of cost and net realisable value.

#### (h) Going concern

In assessing the charity's ability to continue as a going concern, the trustees have considered its liquidity position. The charity has significant reserves to draw upon, which would be available to meet cash flow requirements. For this reason, the trustees believe it is appropriate to continue to adopt the going concern basis in preparing these accounts.



## The Friends of Moorfields Eye Hospital

### Notes to the Accounts

for the year ended 31 March 2024

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
<b>2 Income and Endowments from</b>				
Legacies	207,536	-	207,536	103,919
Donations	32,148	-	32,148	128,076
Membership Income	2,466	-	2,466	2,485
Fundraising Activities	20,363	-	20,363	7,164
Income from Shop	102,318	-	102,318	91,645
Grant from Moorfields Eye Charity	111,560	-	111,560	150,000
Investment income	52,337	-	52,337	48,622
Other Income	76	-	76	12,543
<b>Total</b>	<b>528,804</b>	<b>-</b>	<b>528,804</b>	<b>544,454</b>
<b>3 Expenditure on</b>				
Charitable activities				
Staff Costs	363,884	-	363,884	337,039
Grants	51,908	-	51,908	22,468
Hospital Shop Stock	83,830	-	83,830	68,259
Advertising and Promotion	25,896	-	25,896	9,200
Other Costs	40,850	-	40,850	68,013
	<b>566,368</b>	<b>-</b>	<b>566,368</b>	<b>504,979</b>
Raising Funds				
Staff Costs	15,162	-	15,162	14,116
Investment management fees	12,517	-	12,517	12,788
Advertising and Promotion	12,409	-	12,409	2,859
Legal and Consultancy	5,730	-	5,730	1,664
Governance costs	58	-	58	29
Accountancy fees				
Independent examination fee	3,437	-	3,437	-
Prior year audit fee	-	-	-	5,046
Other Costs	1,710	-	1,710	5,256
	<b>51,023</b>	<b>-</b>	<b>51,023</b>	<b>41,758</b>
<b>Total</b>	<b>617,391</b>	<b>-</b>	<b>617,391</b>	<b>546,737</b>
<b>Expenditure by Strategic Objectives</b>				
To provide an effective, efficient and diverse volunteer service.	345,739	-	345,739	306,173
incl grant from Moorfields charity		-	-	-
	345,739	-	345,739	306,173
To support MEH in the delivery of patient Information, engagement and education	179,043	-	179,043	158,554
To remain a sustainable and respected organisation	74,087	-	74,087	65,608
To support staff and volunteer wellbeing (MEH and Friends)	18,522	-	18,522	16,402
<b>Total</b>	<b>617,391</b>	<b>-</b>	<b>617,391</b>	<b>546,737</b>



## The Friends of Moorfields Eye Hospital

### Notes to the financial statements

for the year ended 31 March 2024

#### 4 Grants awarded

During the year The Friends of Moorfields awarded the following grants:

Grant		Purpose of grant
Art Programme	£333	Provision of art and music around the hospital.
Other Commitments	£51,575	Provision of Fish Tanks, Flower Beds, Magazines and Play Therapists
Total Grants Awarded	<b>£51,908</b>	

#### 5 Investments

##### Stocks and shares

##### Movement in year

	2024 £	2023 £
Market value of investments excluding investment cash At 1 April 2023	2,250,470	2,378,027
Sales proceeds	(899,121)	-
Purchases of investments	1,219,245	61,579
Unrealised gains	93,431	(189,136)
Realised gains	62,314	-
Total investments	<u>2,726,339</u>	<u>2,250,470</u>
Cash	15,300	32,805
Market value of investments including investment cash At 31 March 2024	<u><b>2,741,639</b></u>	<u><b>2,283,275</b></u>

## The Friends of Moorfields Eye Hospital

### Notes to the financial statements

for the year ended 31 March 2024

#### 6 Fixed Assets

	2024 Computer equipment £	2023 Computer equipment £
<b>Cost:</b>		
At 1 April 2023	5,007	5,007
At 31 March 2024	5,007	5,007
<b>Depreciation:</b>		
At 1 April 2023	5,007	5,007
At 31 March 2024	5,007	5,007
<b>Net Book Value:</b>		
At 31 March 2024	-	-
At 31 March 2023	-	-

#### 7 Debtors: amounts falling due within one year

	2024 £	2023 £
VAT	24,386	26,917
Sundry debtors	27,464	63,179
	<b>51,850</b>	<b>90,096</b>

#### 8 Creditors: amounts falling due within one year

	2024 £	2023 £
Grants and commitments	333,000	333,000
Accounts payable	31,027	110,825
Sundry creditors and accruals	6,840	9,205
	<b>370,867</b>	<b>453,030</b>

#### 9 Creditors: amounts falling due after more than one year

In the year ended 31 March 2020, the charity committed £1million towards Project Oriel - a joint initiative between Moorfields Eye Hospital NHS Foundation Trust (Moorfields), UCL Institute of Ophthalmology (IoO) and Moorfields Eye Charity to build a new centre for eye care, research and education.

During the year, a payment of £330k was made in respect of the pledge.

Of the outstanding amount of £670k, £333k falls due within one year and £337k after more than one year.



## The Friends of Moorfields Eye Hospital

### Notes to the financial statements

for the year ended 31 March 2024

#### 10 Movements in funds

Current year	Balance at 1-04-23 £	Incoming £	Outgoing £	Investment gains £	Balance at 31-03-24 £
Unrestricted funds	2,370,251	528,804	(617,391)	155,745	2,437,409
Restricted fund	-	-	-	-	-
Total funds	<u>2,370,251</u>	<u>528,804</u>	<u>(617,391)</u>	<u>155,745</u>	<u>2,437,409</u>

Previous year	Balance at 1-04-22 £	Incoming £	Outgoing £	Investment gains £	Balance at 31-03-23 £
Unrestricted funds	2,561,670	544,454	(546,737)	(189,136)	2,370,251
Restricted fund	-	-	-	-	-
Total funds	<u>2,561,670</u>	<u>544,454</u>	<u>(546,737)</u>	<u>(189,136)</u>	<u>2,370,251</u>

#### 11 Staff costs and numbers

	2024 £	2023 £
Salaries and wages	280,926	261,972
Pension	34,616	29,108
Social security costs	30,615	29,626
	<u>346,157</u>	<u>320,706</u>

The average number of staff employed during the period was 10 10

No member of staff received emoluments in excess of £60,000 during the year.

#### 12 Pension costs

The charity operates a defined contribution pension scheme managed by NEST Group plc. The charity contributes 10% of gross salary for all qualifying employees. The assets of the scheme are held separately from those of the charity. Pension costs charged in the statement of Financial Activities represent the contributions payable by the charity in the year.

#### 13 Trustees' remuneration and expenses

There were no trustee remuneration or benefits paid in the year (2023 £nil).

One payment in respect of expenses reimbursement of £17.20 was made to Toyin Akinoyemi on 26th September 2023.

There were no related party transactions in the year (none in 2023).

#### 14 Cash flow statement comparative information

Cash flow statement comparative information has been restated following an error in last year's accounts.



# Friends of Moorfields Eye Hospital




Registered Charity 1161546

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