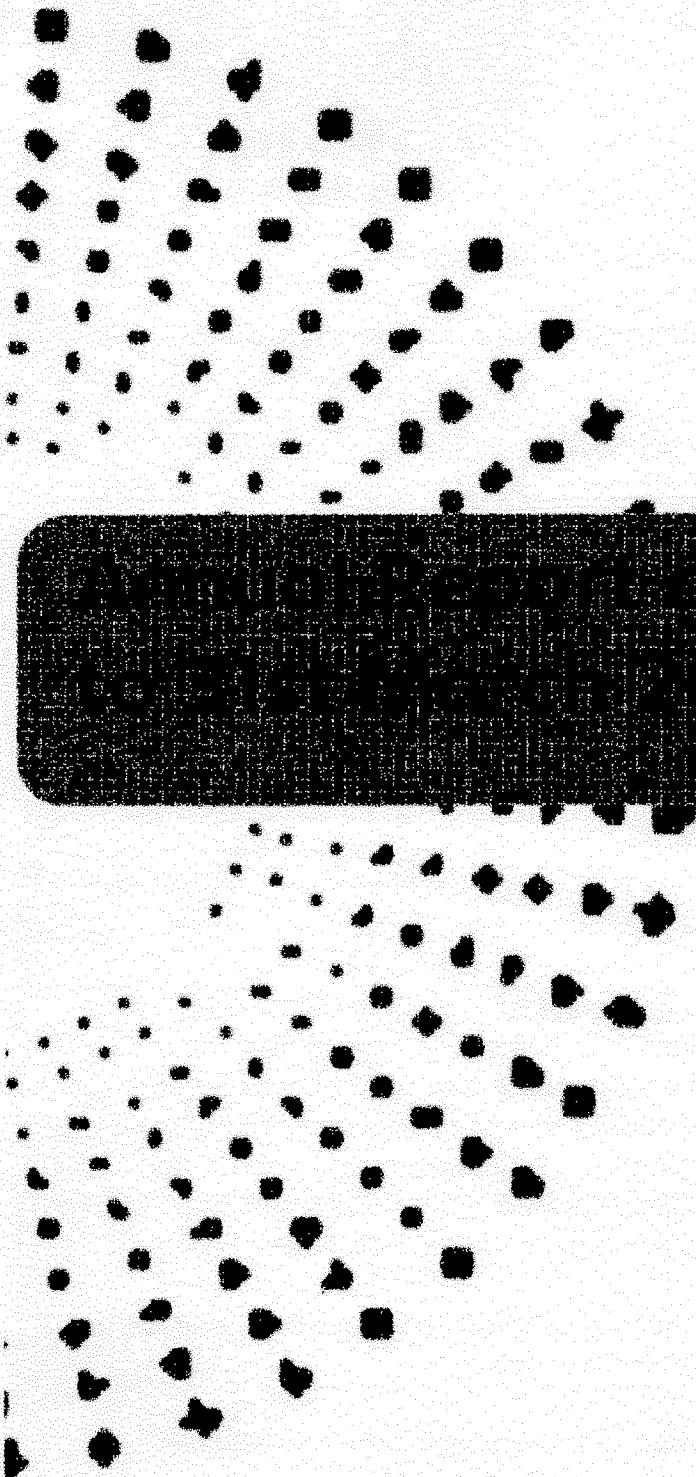
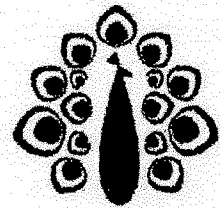


Friends of  
Moorfields  
Eye Hospital



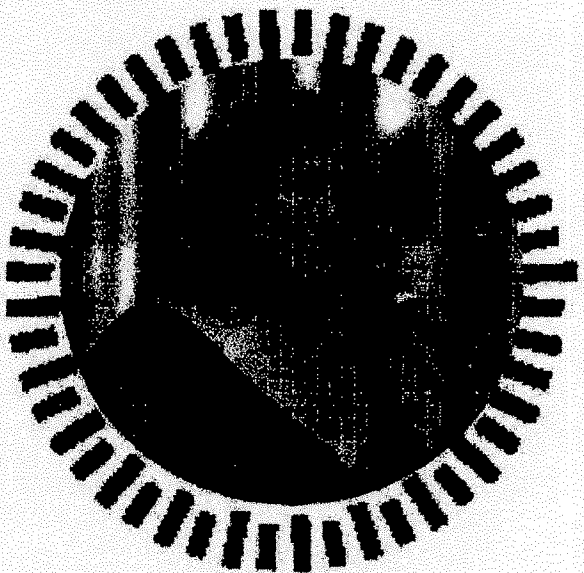
Welcome to this Annual Report for the year ending 31 March 2023. We very much hope that you will enjoy reading about our activities and accomplishments.

I strongly believe that the Friends of Moorfields are unique amongst hospital volunteers, especially given the range of their contributions but, like any organisation that seeks to continually improve itself, we are not content to simply rest on our laurels. I am delighted that we are now introducing Volunteer to Career, which has already supported some of our volunteers to find formal employment within the health service. There are many reasons to be optimistic about the future of Friends of Moorfields, but chief amongst them is our fantastic team of volunteers. My thanks for everything you have done and continue to do.

We are also incredibly grateful for the immense generosity of our members and donors, whose support enables us to provide our vital services.

I would like to thank my fellow trustees for all of their hard work during this busy and interesting year, and I commend Angela and the staff team, who go above and beyond to help us deliver an exceptional service to Moorfields.

**Tim Hutchings, Chairman**



This has been another fantastic year for Friends of Moorfields as the organisation continues to grow from strength to strength. We saw the launch of Volunteer to Career, a new initiative aimed at supporting volunteers to explore careers in the NHS and health care, with tailored placements and guidance on next steps.

We grew our staff team, built on our strong connections with colleagues throughout the trust, and held an event at the House of Lords, spreading the word about the work we've been doing. I was also delighted to give a presentation about our Handholding Project at The World Association of Eye Hospitals Annual meeting in Baltimore.

Our new strategy for 2022-2027 will help ensure that we continue to do our best work as we move into an exciting future for Moorfields and the world of eye care.

I would especially like to thank Tim and the entire board of trustees for their invaluable support, to me personally and to the entire staff team.

**Angela Smith, Chief Executive**

# THE FRIENDS OF MOORFIELDS EYE HOSPITAL

## LEGAL AND ADMINISTRATIVE INFORMATION

Trustees    Tim Hutchings (Chair)  
              Richard Eveleigh (Vice Chair)  
              Derek Jenkinson  
              Michael Parker LVO  
              Olivia Marlow  
              Richard Walker  
              Melanie Rochford  
              Desiree Benson (Stood down April 2022)  
              Janet Dougharty  
              Toyin Akinyemi  
              Jon Spencer

Charity number    1161546

Principal address    162 City Road  
                              London  
                              EC1V 2PD

Auditors                Perrys Audit Limited  
                              Churchdown Chambers  
                              Bordyke  
                              Tonbridge  
                              Kent  
                              TN9 1NR

The Trustees present their report and accounts for the year ended 31 March 2023.

On 31 March 2016, Friends of Moorfields Eye Hospital (Charity number 228637) transferred its trade and assets to The Friends of Moorfields Eye Hospital (Charity number 1161546).

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

## Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation in May 2015.

The Committee of Trustees may elect any member of the Friends to be a member of the Committee to fill any vacancy to hold office until the conclusion of the next Annual General Meeting. At the conclusion of each Annual General Meeting, one third of the members for the time-being of the Committee or the nearest to one third shall retire from office, but are eligible for re-election.

Whilst the Charity has no formal process for the training of new Trustees, all new Trustees are supplied with, and required to read, the latest Charity Commission guidance for Trustees, including guidance on Safeguarding and Public Benefit. Our policies include the provision of books, information packs and other material relevant to tasks undertaken by individual Trustees on behalf of the Charity. From time to time the Committee of Trustees in its entirety hears from an expert on specific matters.

The Trustees form a Main Committee, a Finance Committee and a Fundraising Committee. These meet at least bi-monthly. The Finance Committee, chaired by the Hon. Treasurer, reports to the Main Committee.


### Statement of Trustees Responsibilities

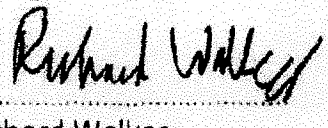
The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
Tim Hutchings  
Chairman

  
Richard Walker  
Treasurer

Date 16/1/24

Date 16/1/24

# **The Friends of Moorfields Eye Hospital is a thriving and active, member-led charity which has been supporting patients and staff at Moorfields Eye Hospital for the past 60 years.**

## **Legal Structure, Purposes and Mission**

The Friends of Moorfields Eye Hospital (FoM) is established as a charitable incorporated organisation registered in 2015. It has a sister charity Friends of Moorfields Eye Hospital which was established in 1963. Both organisations are registered charities.

FoM concentrate on hands-on improvement of the patient experience throughout MEH and its networks. We do this through the provision of volunteers throughout MEH at City Road and its larger network sites to guide and support patients attending eye clinics. FoM also provides staff dedicated to improving patient awareness of general leaflet and video information produced by MEH about their treatment and conditions; the financial support of qualified MEH staff who run buddying and other patient mutual support systems, and who act as play therapists for children attending clinics; the hosting of fun events to improve staff morale, and a variety of other initiatives designed to provide front-line support to enhance the experience of patients and staff attending MEH.

In 2022 we adopted a new strategy for 2022-2027, with updated strategic objectives.

**Our Mission:** "To Support and Engage with Kindness"

**Our Vision:** "That everyone who comes to Moorfields for whatever reason has the best possible experience"

## **FoM Strategic Objectives 2022 – 2027**

1. To Provide an Effective, Efficient and Diverse Volunteer Service
2. To Support MEH in the delivery of Patient Information, Engagement and Education
3. To Support Staff and Volunteer Wellbeing (MEH and Friends)
4. To Remain a Sustainable and Respected Organisation.



## **Strategic Objective 1: To provide an effective, efficient and diverse volunteer service.**

This is Friends' primary objective, and the area that we allocate most of our resources to. We employ a full-time Volunteer Service Manager and two full-time Volunteer Support Officers. Around 200 volunteers work across several Moorfields sites.

### **In this year:**

In June 2022 we launched Volunteer to Career, a programme supporting volunteers to explore careers in health and care through tailored placements, support and advice on applying to permanent roles, apprenticeships or further training, in Moorfields or elsewhere in the NHS.



We have also expanded training opportunities for volunteers in general, including restarting regular sight loss awareness training through the RNIB. Some of our volunteers attended a one-day Safeguarding Champions course.

With reporting from Helpforce, we have evaluated the effectiveness of our handholding volunteer role and found that it significantly increases patients' experience of being really listened to, and improves their care.

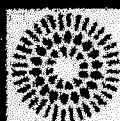
We have adapted to post-lockdown conditions, transitioning away from queue management roles. We celebrated Volunteers' Week in person for the first time since 2019.

We became an Approved Activity Provider for the Duke of Edinburgh Award, allowing us to offer more to our young volunteers.

Our volunteer team were active at recruitment events and volunteering fairs throughout the year, and have also been recruiting specifically for the new Stratford site opening in 2023.

Senior Volunteer Support Officer Liam Bays presented Visually, a workshop for schools aimed at getting young people interested in eye health and careers in the NHS.

In total our volunteers provided the equivalent of 20 full time staff posts.



**Moorfields  
Eye Charity**

## Strategic Objective 2: To Support MEH in the delivery of Patient Information, Engagement and Education

We will achieve this through our management of the Health Information Hub and our engagement with the Young People's forums. We employ a full time Health Hub Manager, who is both a registered nurse and an Eye Clinic Liaison Officer (ECLO). We pay the salaries for 2.5 play therapists who support children in the RDCEC.

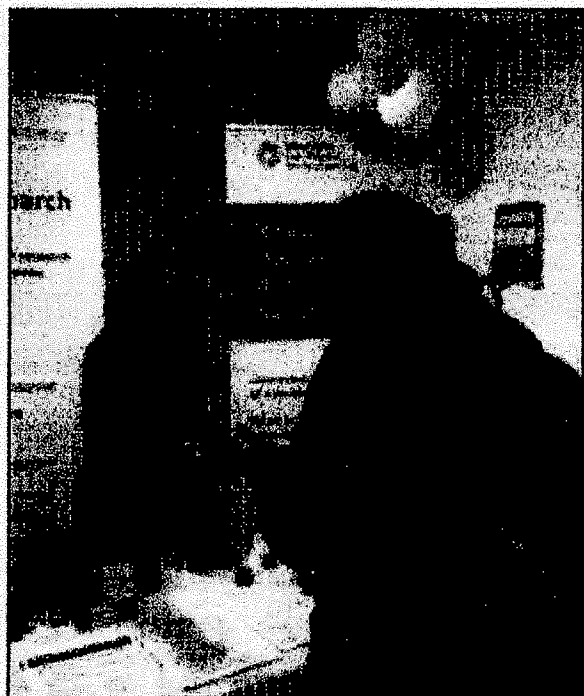
### In this year:

We hired a part-time Health Hub Support Officer, who went through training and is now also a qualified ECLO. The larger team ensures better coverage at the Hub so that more patients can be supported.



We attended Sight Village for the first time since 2019, and the Hub team attended outreach events with groups like the Macular Society.

The Hub team prepared special displays to mark eye health and wider health-related awareness days throughout the year, including Macular Week and World Sight Day.



We hosted teams from throughout the hospital at our exhibition space beside the Health Information Hub, providing opportunities to reach patients passing through the busy main entrance area at City Road. Events included:

- Clinical Research Facility colleagues sharing information about research for Glaucoma Week
- UCL Institute of Ophthalmology Early Career Researchers holding a hands-on engagement session for Rare Disease Day
- The pharmacy team sharing information about dry eyes and hayfever symptoms
- The RNIB offering hands-on demonstrations of assistive technology
- A stand for International Nurses Day

## **Strategic Objective 3: To Support Staff and Volunteer Wellbeing (MEH and Friends)**

We will achieve this by organising social events and funding small projects that benefit MEH staff wellbeing. We will also continue to run the hospital shop, providing a quick and affordable drinks and snack option for staff.

### **In this year:**

We hosted events for staff at our exhibition space, including: an outreach day for MoorPride, the LGBTQ+ staff network, on National Inclusion Week; an event for Estates & Facilities Day highlighting how staff can make the most of available services; a vaccination hub to help staff stay healthy and safe.



We also hosted celebrations for our volunteers, including a summer social and a winter party.

Senior Volunteer Support Officer Liam Bays attended training to better support autistic people in a working/volunteering environment.

## **Strategic Objective 4: To Remain a Sustainable and Respected Organisation**

### **In this year:**

We have been grateful this year to have been remembered in a number of wills, as well as generous donations from a number of other sources. We receive a grant of £100K per year from Moorfields Eye Charity towards the core costs of our volunteer service. We received a £25k award from Health Education England to launch our Volunteer to Career programme.

Our chief executive Angela Smith was invited to speak at the World Association of Eye Hospitals Annual Meeting, in Baltimore, about our volunteer service. This has increased our visibility and connections in the eye health world.

We celebrated the launch of Volunteer to Career with an event at the House of Lords, hosted on our behalf by our patron Baroness Cumberlege, thanking our volunteers and building connections for the future.

We employed a new Communications Officer, who has made improvements to the website, refreshed our leaflets, created a new video, We Are Friends of Moorfields, to promote our work, and relaunched our Peacock newsletter for members.



# The Friends of Moorfields Eye Hospital Trustee Report for the year ending 31 March 2023

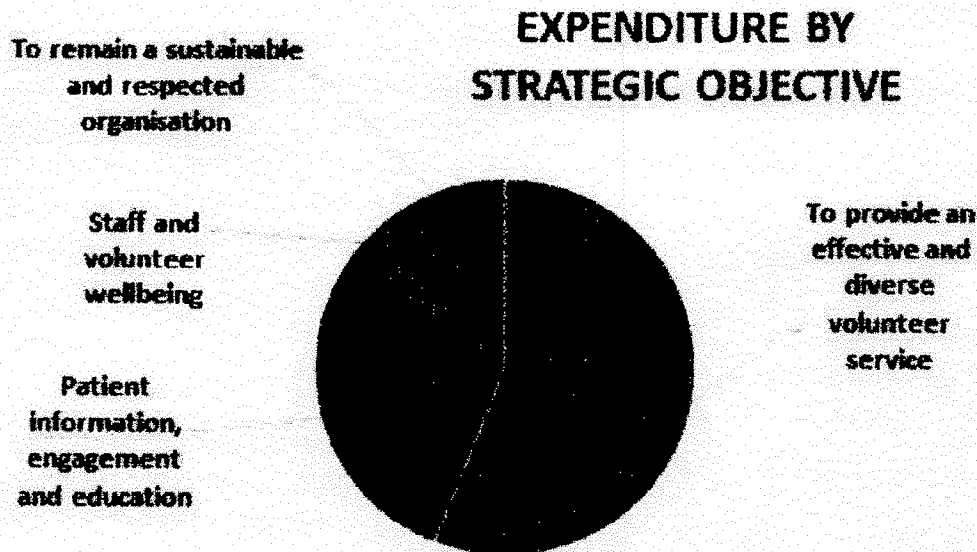
## Financial Review

In spite of the tough economic climate our supporters rallied and gave us £137,726 in donations and subscriptions in the year to 31 March 2023 (2022: £71,062). They were also very generous in remembering us in their wills; they left us £103,919 in legacies in the year (2021: £154,585). The hospital shop continues to add to our finances with a net contribution of £29,447 (2022: £28,240) and other fundraising brought in £62,543 (2021: £45,013). This year we received a £100,000 grant from Moorfields Eye Charity towards the core costs of running our volunteer service.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Accumulated surpluses are included within the Unrestricted Fund and are available for use at the discretion of the Trustees in furtherance of the Charity's general charitable objectives. Trustees have committed funds to continue to support the expansion of services wanted by Moorfields NHS Trust, and which will enable Friends to make a significant contribution to the anticipated major new hospital project.

Accumulated surpluses arising from the Restricted Fund are available for use only in furtherance of the use specified by the donor.



## **Future Activities**

We will continue supporting Moorfields patients and staff, working closely with the Moorfields Executive Team and connecting with teams around Moorfields to provide volunteer support where it is most needed.

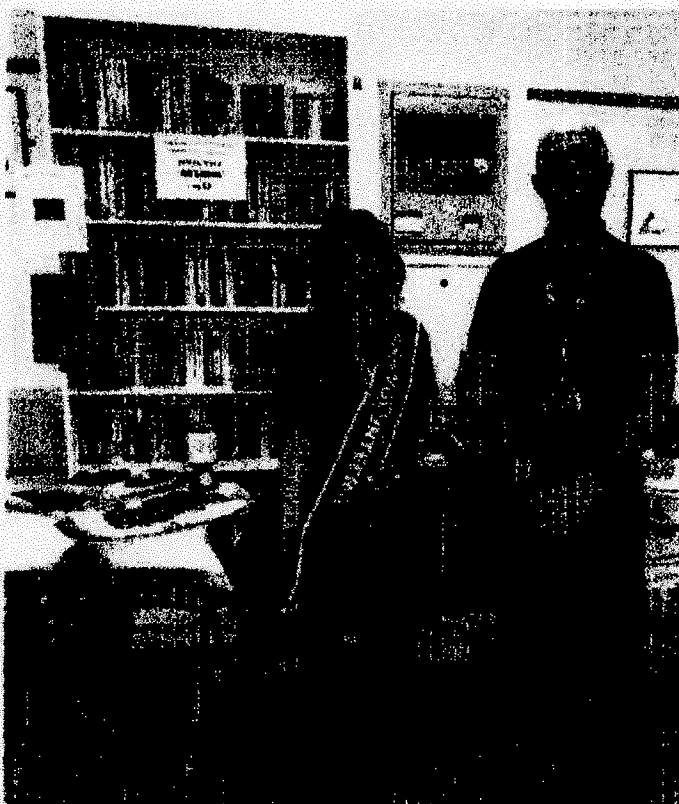
## **60th Anniversary**

Promotions and celebrations for the 60th anniversary of the Friends have mainly taken place from spring 2023 onwards, including a special celebration for volunteers and close colleagues around the trust, a "£60 for 60 years" fundraising challenge, and a conference, The Future of Eye Care, providing accessible information about developments in eye care to patients and their families and carers.



## **Volunteer to Career**

The first cohort completed their placements in spring/summer 2023, with an initial evaluation finding that 7 had taken up employment in the NHS and a further 10 secured further education or training relating to health and care. The programme will continue on a rolling basis.



## **Handholding**

We continue to expand this service and monitor its effectiveness with support from Helpforce's Insight & Impact service.

## **Team**

In the summer of 2023 we hired a Financial Administrator to support the work of the Finance and Operations Manager.

# THE FRIENDS OF MOORFIELDS EYE HOSPITAL

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE FRIENDS OF MOORFIELDS EYE HOSPITAL

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### Opinion

We have audited the financial statements of The Friends of Moorfields Eye Hospital (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# THE FRIENDS OF MOORFIELDS EYE HOSPITAL

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE FRIENDS OF MOORFIELDS EYE HOSPITAL

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the entity and the industry in which it operates and considered the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements. Our tests included agreeing the disclosures in the financial statements to the underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluation whether there was evidence of bias by the trustees that represented a risk of misstatement due to fraud.

# THE FRIENDS OF MOORFIELDS EYE HOSPITAL

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE FRIENDS OF MOORFIELDS EYE HOSPITAL

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Hale (Senior Statutory Auditor)  
For and on behalf of Perrys Audit Limited  
Chartered Accountants and Statutory Auditor  
Churchdown Chambers  
Bordyke  
Tonbridge  
Kent  
TN9 1NR

Date:

29/1/24



**The Friends of Moorfields Eye Hospital**  
**Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Notes	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
<b>Income and Endowments from</b>	<b>2</b>				
Donations and Legacies		231,995	-	231,995	154,586
Charitable Activities		-	-	-	71,062
Other Trading Activities		91,645	-	91,645	67,733
Investments		48,622	-	48,622	44,785
Grants (incl Coronavirus grants):		100,000	-	100,000	145,827
Other		72,192	-	72,192	67,120
<b>Total</b>		<b>544,454</b>	<b>-</b>	<b>544,454</b>	<b>551,113</b>
<b>Expenditure on</b>	<b>3</b>				
Support Costs/Raising Funds		41,758	-	41,758	37,378
Charitable Activities		504,979	-	504,979	419,129
<b>Total</b>		<b>546,737</b>	<b>-</b>	<b>546,737</b>	<b>456,507</b>
Net Incoming/(outgoing) resources before transfers		(2,283)	-	(2,293)	94,606
Net gains on investments	<b>5</b>	(189,136)	-	(189,136)	30,865
Net movement in funds		(191,419)	-	(191,419)	125,471
Funds at 1 April		2,561,670	-	2,561,670	2,436,199
Funds at 31 March	<b>10</b>	<b>2,370,251</b>	<b>-</b>	<b>2,370,251</b>	<b>2,561,670</b>

**The Friends of Moorfields Eye Hospital**  
**Balance Sheet**  
**as at 31 March 2023**

	Notes	2023 Unrestricted £	2022 Unrestricted £
<b>Fixed assets</b>			
Tangible fixed assets	6	-	-
Investments including investment cash	5	2,283,275	2,439,635
		<u>2,283,275</u>	<u>2,439,635</u>
<b>Current assets</b>			
Stocks		11,462	17,523
Debtors	7	90,096	44,032
Cash at bank and in hand		1,105,448	1,245,889
		<u>1,207,006</u>	<u>1,307,444</u>
<b>Creditors: amounts falling due within one year</b>	8	(453,030)	(185,409)
<b>Net current assets</b>		753,976	1,122,035
<b>Creditors: amounts falling due after one year</b>	9	667,000	1,000,000
<b>Net assets</b>		<u>2,370,251</u>	<u>2,561,670</u>
<b>Funds</b>			
Unrestricted funds:		2,370,251	2,561,670
Restricted funds:		-	-
<b>Total funds</b>	10	<u>2,370,251</u>	<u>2,561,670</u>

Tim Hutchings  
Chairman

16/1/24  
Date

Richard Walker  
Richard Walker  
Treasurer

16/01/24

**The Friends of Moorfields Eye Hospital**  
**Cash flow statement**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>£</b>	<b>£</b>
<b>Net income before gains or losses</b>	(2,283)	94,606
<b>Reconciled to cash generated from operations</b>		
Depreciation	-	285
Dividends and interest from investments	(48,622)	(44,785)
Cash inflow due to decrease in stock	6,061	(8,278)
Cash outflow due to increase in debtors	(46,064)	(24,530)
Cash inflow due to increase in creditors	267,621	37,941
<b>Cash generated from operations</b>	<b>176,713</b>	<b>55,239</b>
<b>Cash flows from investing activities</b>		
Dividends and interest from investments	48,622	44,785
Proceeds from sale of investments	-	176,677
Purchase of investments	(61,579)	(138,642)
<b>Increase in cash</b>	<b>163,756</b>	<b>138,059</b>
<b>Bank balance as at 1 April 2022</b>	<b>1,307,497</b>	<b>1,169,438</b>
including investment cash		
<b>Bank balance as at 31 March 2023</b>	<b>1,471,253</b>	<b>1,307,497</b>

# The Friends of Moorfields Eye Hospital

## Notes to the accounts

for the year ended 31 March 2023

### 1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and are unchanged from the previous year.

#### (a) Basis of accounting

The Financial Statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant note to these accounts. The Financial Statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

#### (b) Fund accounting

- (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- (ii) Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- (iii) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### (c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- (i) Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- (ii) Donated services and facilities are included at the value to the charity where this can be quantified.
- (iii) The value of services provided by volunteers has not been included in these accounts.
- (iv) Investment income arises from interest receivable on funds held in interest bearing bank accounts and is included when receivable.
- (v) Incoming resources from charitable trading activity are accounted for when earned.
- (vi) Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### (d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

- (i) Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- (iv) All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### (e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 33% per annum on the straight line method. Items costing over £500 are capitalised.

#### (f) Investments

Fixed asset investments represent listed investments which are stated at market valuation. Any realised gains are accounted for in the Statement of Financial Activities.

#### (g) Stock

Stock is valued at the lower of cost and net realisable value.

#### (h) Stock

In assessing the charity's ability to continue as a going concern, the trustees have considered its liquidity position. The charity has significant reserves to draw upon, which would be available to meet cash flow requirements. For this reason, the trustees believe it is appropriate to continue to adopt the going concern basis in preparing these accounts.

**The Friends of Moorfields Eye Hospital**  
**Notes to the Accounts**  
for the year ended 31 March 2023

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
<b>2 Income and Endowments from</b>				
Legacies	103,819	-	103,819	154,586
Donations	128,076	-	128,076	71,062
Membership Income	2,485	-	2,485	2,642
Fundraising Activities	7,164	-	7,164	1,677
Income from Shop	91,845	-	91,845	67,773
Grants				
NHS England (Coronavirus)	-	-	-	42,000
Islington Council (Coronavirus)	-	-	-	-
JRS scheme	-	-	-	3,827
Moorfields Eye Charity	100,000	-	100,000	100,000
Investment income	48,622	-	48,622	44,786
Other Income	62,543	-	62,543	62,761
<b>Total</b>	<b>544,454</b>	<b>-</b>	<b>544,454</b>	<b>551,113</b>
<b>3 Expenditure on</b>				
Charitable activities				
Staff Costs	337,039	-	337,039	288,084
Grants	22,468	-	22,468	58,447
Hospital Shop Stock	68,259	-	68,259	39,533
Advertising and Promotion	9,200	-	9,200	1,665
Other Costs	68,013	-	68,013	31,400
	<b>504,979</b>	<b>-</b>	<b>504,979</b>	<b>419,129</b>
Raising Funds				
Staff Costs	14,116	-	14,116	12,004
Investment management fees	12,788	-	12,788	13,652
Advertising and Promotion	2,859	-	2,859	655
Legal and Consultancy	1,664	-	1,664	3,556
Governance costs	29	-	29	458
Prior year independent examination fee	-	-	-	2,505
Audit Fee	5,046	-	5,046	4,005
Other Costs	5,256	-	5,256	543
	<b>41,758</b>	<b>-</b>	<b>41,758</b>	<b>37,378</b>
<b>Expenditure by Strategic Objectives</b>				
To provide an effective, efficient and diverse volunteer service. incl grant from Moorfields charity	306,173	-	306,173	128,090
	<b>306,173</b>	<b>-</b>	<b>306,173</b>	<b>228,090</b>
To support MEH in the delivery of patient information, engagement and education	158,554	-	158,554	171,828
To remain a sustainable and respected organisation	65,608	-	65,608	51,821
To support staff and volunteer wellbeing (MEH and Friends)	16,402	-	16,402	6,968
<b>Total</b>	<b>546,737</b>	<b>-</b>	<b>546,737</b>	<b>458,507</b>



**The Friends of Moorfields Eye Hospital**  
**Notes to the financial statements**  
for the year ended 31 March 2023

**4 Grants awarded**

During the year The Friends of Moorfields awarded the following grants:

Grant		Purpose of grant
Art Programme	£1,020	Provision of Art and Music around the hospital
Other Commitments	£31,870	Provision of Fish Tanks, Flowerbeds, Magazines and Play Therapists
<b>Total Grants Awarded</b>	<b>£32,890</b>	

**5 Investments**

**Stocks and shares**

**Movement in year**

	2023 £	2022 £
Market value of investments excluding investment cash At 1 April 2022	2,378,027	2,385,197
Sales proceeds	-	(178,677)
Purchases of investments	61,579	138,642
Unrealised gains	(189,138)	29,286
Realised gains	-	1,579
<b>Total investments</b>	<b>2,250,470</b>	<b>2,378,027</b>
Cash	32,805	61,608
<b>Market value of investments including investment cash At 31 March 2023</b>	<b><u>2,283,275</u></b>	<b><u>2,439,635</u></b>

**The Friends of Moorfields Eye Hospital**  
**Notes to the financial statements**  
for the year ended 31 March 2023

**6 Fixed Assets**

	2023 Computer equipment £	2022 Computer equipment £
<b>Cost:</b>		
At 1 April 2022	5,007	5,007
Additions	-	-
Written off	-	-
At 31 March 2023	5,007	5,007
<b>Depreciation:</b>		
At 1 April 2022	5,007	4,722
Charge for the year	-	265
At 31 March 2023	5,007	5,007
<b>Net Book Value:</b>		
At 31 March 2023	-	-
At 31 March 2021	-	-

**7 Debtors: amounts falling due within one year**

	2023 £	2022 £
VAT	26,917	17,620
Sundry debtors	63,179	26,212
	<u>90,096</u>	<u>44,032</u>

**8 Creditors: amounts falling due within one year**

	2023 £	2022 £
Grants and commitments	333,000	28,402
Accounts payable	110,825	146,182
Sundry creditors and accruals	9,205	10,815
	<u>453,030</u>	<u>185,409</u>

**9 Creditors: amounts falling due after more than one year**

In the year ended 31 March 2020, the charity committed £1million towards Project Oriel - a joint initiative between Moorfields Eye Hospital NHS Foundation Trust (Moorfields), UCL Institute of Ophthalmology (IoO) and Moorfields Eye Charity to build a new centre for eye care, research and education.  
Of this amount, £333k falls due within one year and £667k after more than one year.

# The Friends of Moorfields Eye Hospital

## Notes to the financial statements

for the year ended 31 March 2023

### 10 Movements in funds

Current year	Balance at 1-04-22 £	Incoming £	Outgoing £	Investment gains £	Balance at 31-03-23 £
Unrestricted funds	2,561,670	544,454	(546,737)	(189,138)	2,370,251
Restricted fund	-	-	-	-	-
Total funds	<u>2,561,670</u>	<u>544,454</u>	<u>(546,737)</u>	<u>(189,138)</u>	<u>2,370,251</u>

Restricted fund was created as a result of receiving a grant from Moorfields Eye Charity. The grant was fully spent in the year.

Previous year	Balance at 1-04-21 £	Incoming £	Outgoing £	Investment gains £	Balance at 31-03-22 £
Unrestricted funds	2,436,199	551,113	(458,507)	30,885	2,561,670
Restricted fund	-	-	-	-	-
Total funds	<u>2,436,199</u>	<u>551,113</u>	<u>(458,507)</u>	<u>30,885</u>	<u>2,561,670</u>

### 11 Staff costs and numbers

	2023 £	2022 £
Salaries and wages	261,972	238,676
Pension	29,108	28,844
Social security costs	29,826	24,281
	<u>320,796</u>	<u>289,801</u>

The average number of staff employed during the period was 10 6

One member of staff received emoluments in excess of £60,000 during the year.

### 12 Pension costs

The charity operates a defined contribution pension scheme managed by NEST Group plc. The charity contributes 10% of gross salary for all qualifying employees. The assets of the scheme are held separately from those of the charity. Pension costs charged in the statement of Financial Activities represent the contributions payable by the charity in the year.

### 13 Trustees' remuneration and expenses

There were no trustee remuneration, benefits or expenses paid in the year (2022 £nil).

There were no related party transactions in the year (none in 2022).

## **Ways you can support Friends**

**Friends are always looking for ways to raise funds to support Moorfields. There are many ways you can help us to do this:**

**Join our team of collectors at London underground stations, local shops and in the hospital itself.**

**Have a collection box in your homes or place of work.**

**Give a donation; leave a legacy**

**Adopt us as your Charity of the Year and hold a range of fundraising events**

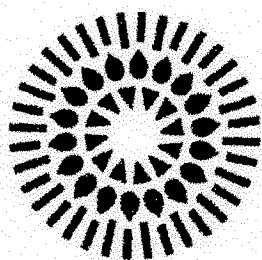
**For the sporty types: keep fit challenges, fun runs and cycle rides, golf/cricket days, dance or hike your way to fundraising success**

**Focus on food: cake sales; fundraising meals**

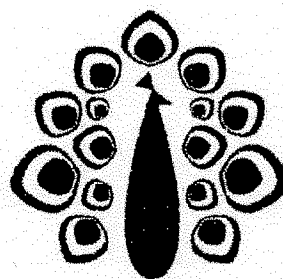
**Organise a musical evening**

**The money you raise or donate is spent on all the things you have read about in these accounts.**

**To receive more information about becoming a member of Friends, or to receive a fundraising pack,  
please contact us on 020 7251 1240 or email [moorfields.friends@nhs.net](mailto:moorfields.friends@nhs.net)**



**Friends of  
Moorfields  
Eye Hospital**





Registered Charity 1161546

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