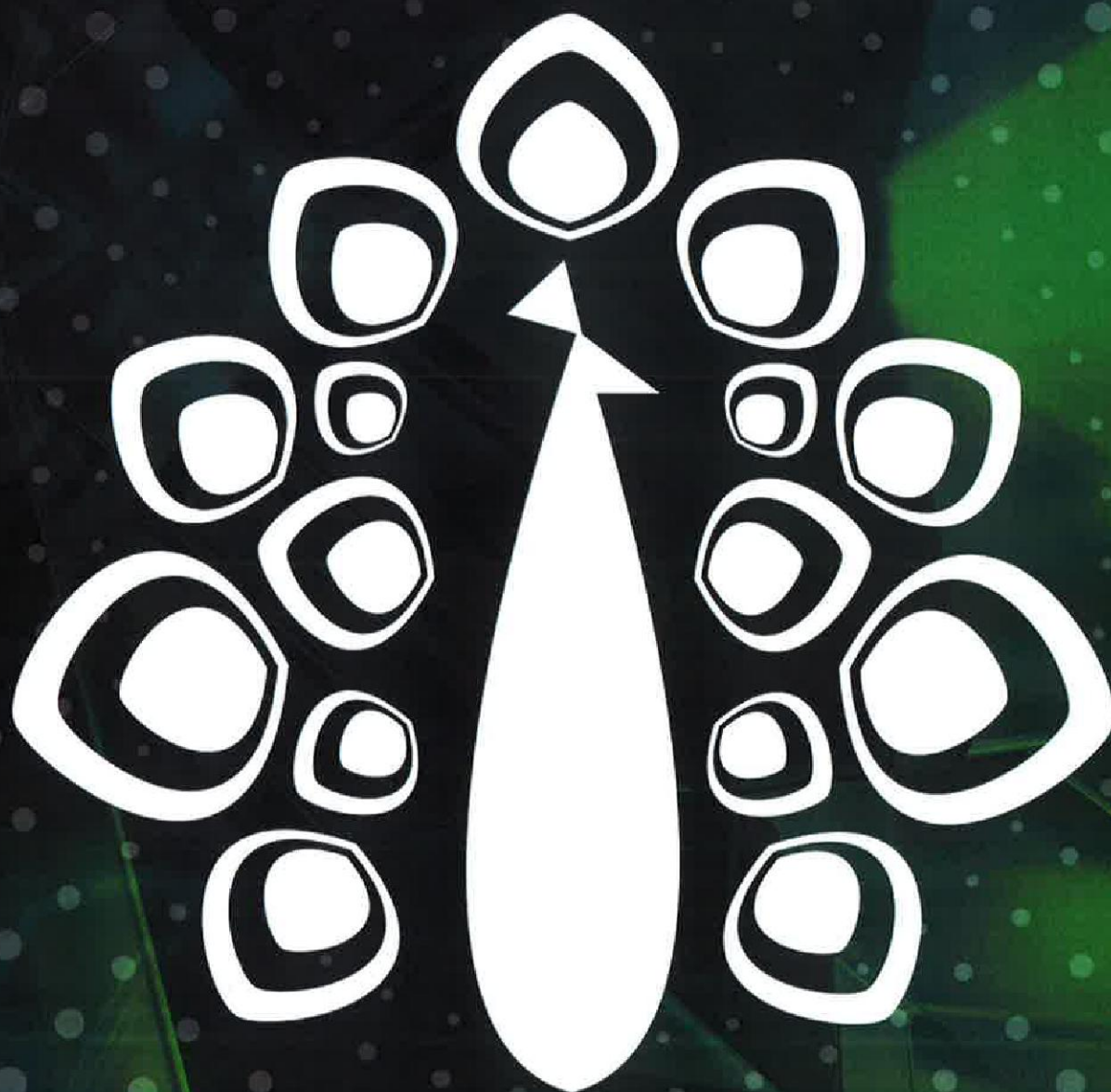


Friends of Moorfields Eye Hospital



**Annual Report and Accounts to
31st March 2022**

"This Annual Report aims to reflect the activities of the Friends during the year in a direct and vivid way and we hope that you enjoy reading about all we have achieved.

This has been another extremely challenging, but productive year, both for the Friends and for Moorfields. It is often said that at the time of extreme challenge we see the very best of the human spirit. The way so many people responded to the challenges that arose from Covid certainly did much to support that view. Nowhere was this better illustrated than in the actions of so many of our volunteers who throughout, often in the face of physical and mental challenge, exercised good humour and a cool sense of authority, enabling the hospital to operate in a safe and efficient environment.



Now, as we move toward what passes for normality, it is pleasing to see the return of the full range of services our volunteers provide, whether it be calling to remind them about their appointments, working in the shop, supporting patients through their anxieties by providing a supportive and knowledgeable hand-holding service, or simply (or should that be 'not so simply') helping them to arrive at the right place at the right time.

There are many reasons to be optimistic about the future of the Friends but we could not exist without the immense generosity of all our members, donors, and volunteers, who give to us in so many different ways, as outlined in this report.

I would like to pay tribute to my fellow trustees by thanking them for all their hard work this year. Finally, I would like to commend and thank Angela and our excellent staff team who work above and beyond to help us deliver an exceptional service to Moorfields."

Tim Hutchings, Chairman.

"I am very proud of the Friends team, and the way we have continued to support Moorfields staff and patients this year. The recovery from the Covid-19 pandemic has been long and stressful and the Friends staff, alongside our volunteers have worked so hard to ensure that safety measures put in place by the trust have been adhered to, whilst making sure patients feel welcomed and reassured.

We have had some wonderful successes this year, our hand-holding project has gone from strength to strength and a survey of over 500 patients clearly demonstrates the value of this for reducing anxiety and patient wellbeing. I was pleased to present the results of this project at the World Association of Eye Hospitals' annual conference in October.



We were one of 21 trusts featured in two important King's Fund reports: "How can a strategic approach to volunteering in NHS trusts add value?"; and "Adding value through volunteering in NHS trusts"

We were delighted to be able to thank the volunteers in person for the first time since 2019 with a very special party at The Barbican Centre.

I would particularly like to thank Tim and the other trustees for all the help and support they give to me personally and to all the staff team."

Angela Smith, Chief Executive

THE FRIENDS OF MOORFIELDS EYE HOSPITAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Tim Hutchings (Chair)
Richard Eveleigh (Vice Chair)
Derek Jenkinson
Michael Parker LVO
Olivia Marlow
Richard Walker
Melanie Rochford
Desiree Benson
Janet Dougharty
Toyin Akinyemi
Jon Spencer

Charity number 1161546

Principal address 162 City Road
London
EC1V 2PD

Accountants Perrys Audit Limited
Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR

The Trustees present their report and accounts for the year ended 31 March 2022.

On 31 March 2016, Friends of Moorfields Eye Hospital (Charity number 228637) transferred its trade and assets to The Friends of Moorfields Eye Hospital (Charity number 1161546).

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Friends of Moorfields is a thriving and active, member-led charity which has been supporting patients and staff at Moorfields Eye Hospital for the past 60 years

Objectives and Activities

The Charity's objectives are:

"To relieve sickness and promote health in the patients and former patients of Moorfields Eye Hospital ("Moorfields") and the public in general by supporting, for the public benefit, the charitable work of Moorfields (including its work with related clinics, centres, research facilities and other units, and with partner organisations in the United Kingdom) as a world centre of excellence in vision and ophthalmology; in particular, but not exclusively, by providing or assisting with the provision of facilities, support, services, accommodation, staff, resources and equipment, for the purpose of improving the outcomes and/or enhancing the experience of the patients of Moorfields and their visitors."

Trustees have referred to the Charity Commission general guidance on public benefit when reviewing the organisation's aims and objectives and planning future activities. Whilst we do make a nominal charge for membership all of our services are open to any and all members of the public attending or supported by Moorfields Eye Hospital NHS Trust in the UK. Inability to pay a fee would not prevent someone from becoming a member of Friends of Moorfields and applications for free membership are considered on a case-by-case benefit.

Our Mission

"To See Patients Smile"

Our Vision

"That everyone who comes to Moorfields, for whatever reason, be it patients, relatives, carers, staff or volunteers, has the best possible experience"

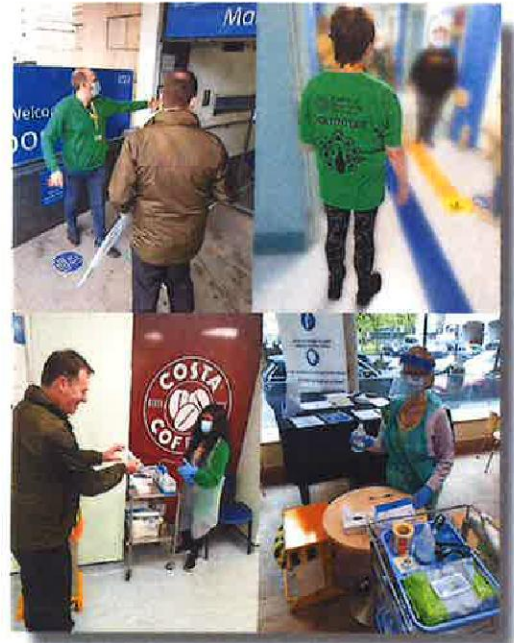
We will do this by aiming to ensure:

1. That there is an active and diverse volunteer team operating throughout Moorfields.
2. That Moorfields has access to equipment, staff and services that will enhance the patient's experience but would not be provided through normal NHS funding.
3. That Friends remains a sustainable and legitimate organisation, and achieves an annual level of income that covers operational costs and enables substantial grants to be made to Moorfields.

Strategic Objective 1: We will aim to ensure that there is an active and diverse volunteer team operating throughout Moorfields.

Friends of Moorfields manage the Volunteer Programme at Moorfields and have a legally binding Volunteer Service Agreement with the Trust which clearly sets out who has responsibility for what in relation to Friends. This year has continued to be challenging, and Friends have had to be very reactive to the needs of Moorfields as the trust continues to respond to and recover from the Covid-19 pandemic.

For most of the year the hospital enforced a one-way system and patients were only allowed to enter 15mins before their appointment time and were asked to come alone unless a carer was essential. Volunteers stepped up to assist with implementing these essential safety measures:



Volunteer Roles 2021-22

We currently provide volunteers in the following roles on site at City Road, Northwick Park, Ealing, Croydon, St George's, St Ann's, and Bedford:

Queue Management: Until very recently patients were queueing outside the entrance; volunteers helped by asking people who arrived too early to leave the queue and return 15mins before their appointment time. They also advised relatives that they cannot accompany the patients into the hospital unless absolutely necessary

'Meet and Greet' at the front entrances: This is a very busy and active role as every patient is greeted upon arrival, asked certain questions, and handed a face mask. As well as the main entrance at City Road, we also do this at RDCEC, Cayton Street, and Hoxton.

Supporting with way finding: Moorfields has now removed the one way system at City Road, however volunteers are still needed to help patients find their way around. This is a very interesting and busy role with plenty of patient engagement.

Clinic Support: Volunteers help in clinics with queue management and supporting patients in the waiting area.



"The volunteer team continue to do an amazing job and make a huge difference to patients at a time when they are at their most vulnerable."

Louisa Wickham, Medical Director Moorfields Eye Hospital

We provide the following additional roles at City Road only:

Support in Wards and handholding: Volunteers are available in the wards to talk to and reassure anxious patients and to accompany them to theatre if needed. We have recently also started this service in Bedford, St George's, and Croydon.



Support for Pharmacy: Volunteers meet and greet pharmacy patients and help with queue management and space management within the pharmacy area. They also take prescriptions/medication to and from the wards

Pharmacy helpline: Volunteers have been specially trained to answer the helpline phone and introduce themselves and the department. They establish the identity of the enquirer, and whether they are an MEH patient. They ensure patient identifiers are recorded and identify what information is required to understand query. They document why the information is needed (what is the problem?) and agree a timescale for the response (establish urgency)

A&E Admin Support: Assisting the A&E team with various tasks

Digital Inclusion Team: supporting patients to access Virtual clinics

Health Information Hub: The Hub is managed by two paid staff members, but they are supported by a team of volunteers who are patients themselves and are able to offer 'peer to peer' support.

Chaperone Service: Where patients are particularly anxious, or have additional support needs we can arrange for a volunteer to meet them upon arrival and stay with them throughout their visit. This is usually organised through PALS.

'Peer to Peer' Support We run a 'buddy' service where patients who have recently been told they will lose an eye are matched with someone who has lived with a prosthetic eye for some time. This is run in partnership with the Counselling Service. We have recently extended this to provide support for people who need to have a cornea graft, again matching them with people who have had a successful graft.

Helping at the Friends Shop: It was very important to ensure customers used the hand sanitiser before entering the Shop. Volunteers help encourage this, as well as helping with serving customers, pricing and stock control.

**Thank you to Moorfields
Eye Charity who generously
contribute towards the funding
of our Volunteer Service.**



**Moorfields
Eye Charity**

Phone Support

We continue to collaborate with the Service Improvement Team and Booking Centre providing a team of volunteers who would be able to call patients identified as particularly vulnerable to stress the importance of attending their appointment; reassure them about the safety measures the trust has in place, and advise them about travelling, As well as offering a friendly chat if needed, they can also link patients with various support services and if required with a nurse who would provide more specific medical advice. The phone support volunteers are also used a source of feedback and they regularly forward patients' comments about various issues to the Service Improvement Team who can tackle them.



Our Volunteer Support Officer receives a list of approx. 150 patients each day which is divided into groups of 20 or 30 and passed on to the phone support volunteers, who make the calls and complete a detailed feedback form which is returned to the booking centre by 4pm that same day. Since the project began in January 2021 volunteers have made over 60,000 calls.

In total our volunteers provide the equivalent of 22 full time staff posts. If these volunteers were paid the lowest NHS 'Agenda for Change' pay band of £11.50p/h (including high-cost area allowance) it would be a cost of £588,783pa including NI and pension costs!



Strategic Objective 2: We will aim to ensure that Moorfields has access to equipment, staff and services that will enhance the patient's experience but would not be provided through normal NHS funding.



We have refurbished our Health Hub and are now seeing more patients as the trust continues its recovery from the pandemic. Our Health Hub Manager, Sabina Uddin is a Registered Nurse as well as an Eye Clinic Liaison Officer. This means that patients who visit the hub can now be supported by a clinical professional who can help them understand more about their conditions.

Through our grants programme this year we have funded the production of an animated video about the various Cornea Graft procedures available, and contributed towards the cost of furniture for the Fellow's rest room.

We also finally completed the Virtual Reality

Training project for Moorfields Staff that was started in 2019 before we had to cease activity.

We continue to fund our long standing commitments by providing Art in the hospital, maintaining the flowerbeds and fish tanks and paying for 2.5 Play Therapist posts to keep children entertained whilst waiting for their appointments.



Strategic Objective 3: We will aim to ensure that Friends remains a sustainable and legitimate organisation and achieves an annual level of income that covers operational costs and enables substantial grants to be made to Moorfields.

In 2021-22, the Charity has again benefited from significant legacies where we have been remembered in people's wills, allowing the Friends to be ever bolder in the assistance we can give to Moorfields Eye Hospital today and in the future.

The hospital shop continues to provide a much valued service to patients, visitors and staff.

We received funding from NHS England Volunteering Covid-19 Recovery fund this year which contributed towards expanding the Volunteer Service.

We are delighted to receive a 3 year grant from Moorfields Eye Charity for core costs relating to our Volunteer Service.



Friends of Moorfields
Trustee Report
For the year ending 31st March 2022

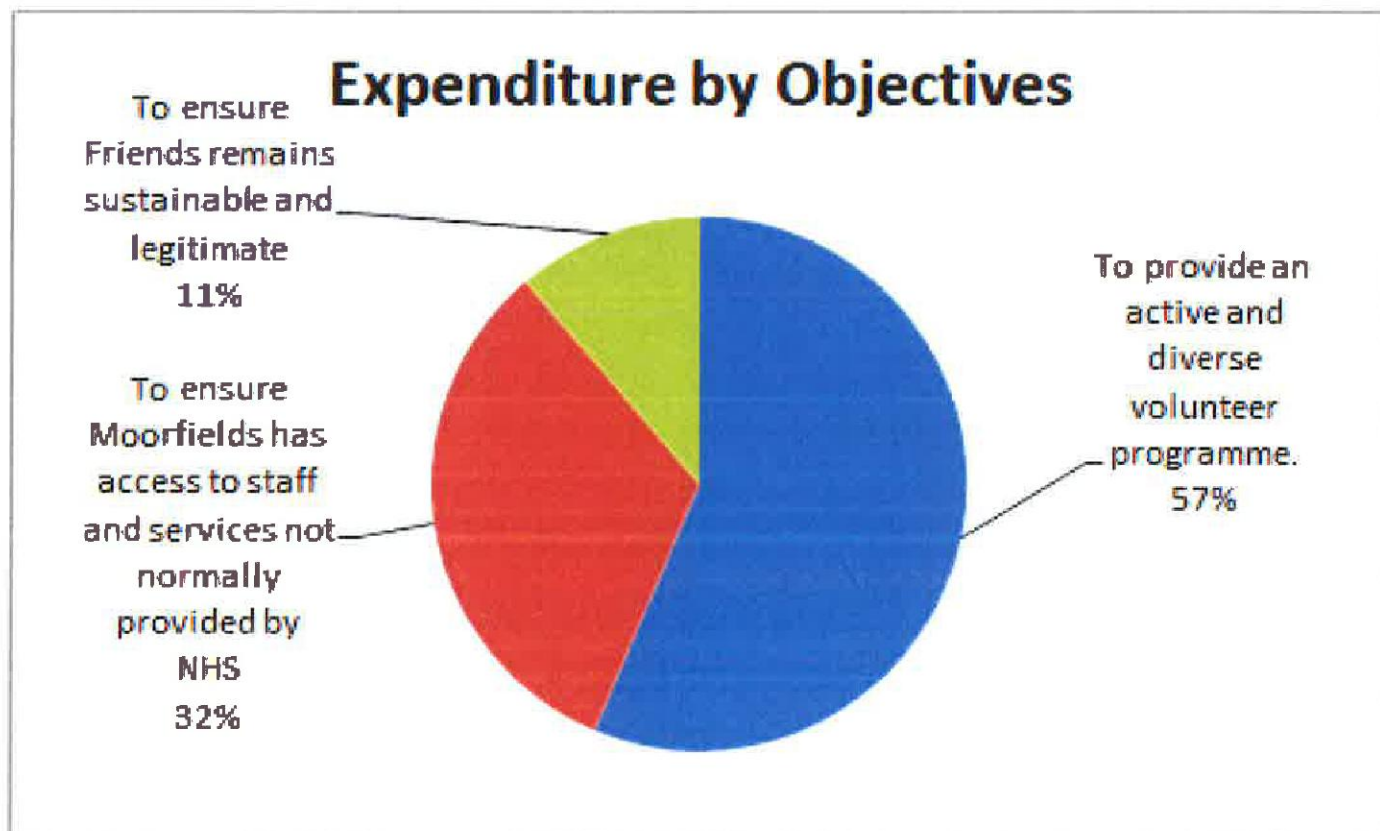
Financial Review

In spite of the tough economic climate our supporters rallied and gave us £71,062 in donations and subscriptions in the year to 31 March 2022 (2021: £33,816). They were also very generous in remembering us in their wills; they left us £154,585 in legacies in the year (2021: £336,029). The hospital shop continues to add to our finances with a net contribution of £28,240 (2021: -£5,711) and other fundraising brought in £45,013 (2021: £4,079). This year we received a £100,000 grant from Moorfields Eye Charity towards the core costs of running our volunteer service.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Accumulated surpluses are included within the Unrestricted Fund and are available for use at the discretion of the Trustees in furtherance of the Charity's general charitable objectives. Trustees have committed funds to continue to support the expansion of services wanted by Moorfields NHS Trust, and which will enable Friends to make a significant contribution to the anticipated major new hospital project.

Accumulated surpluses arising from the Restricted Fund are available for use only in furtherance of the use specified by the donor.



Future Activities

In November 2022 we launched our new Strategic Plan 2022 - 27. This has been designed in partnership with our Members and other stakeholders.

Raising awareness of sight-loss and different eye conditions that can affect people will also remain a priority for us and we will continue to work with other local and national charities to support patients and others connected to Moorfields.

We work closely with the Moorfields Executive Team and will continue to take a pro-active approach to our support of Moorfields activities through our Volunteer Service, patient information and small grants programme. We will continue to manage the volunteers at City Road and will actively seek to expand our presence in the network sites.

Volunteer to Career

We have been awarded funding from NHS Health Education England for a project called 'Volunteer to Career'. We will be supporting a cohort of 25 volunteers who have expressed an interest in a career in the NHS. They will be placed into roles which will help them get the skills and experience they need to either apply for a paid position at Moorfields or be accepted onto a course of study such as a Medical, Nursing or Optometry Degree. This will benefit the volunteers themselves as well as helping Moorfields with recruitment challenges.

Hand Holding and Emotional Support

We will continue to grow and develop this service which has had such a positive impact on patients who are anxious about their procedures. We will introduce this service into the larger network sites where procedures take place.

Health Information Hub

We are aware that the Health Hub needs to provide more accessible information, and also information in different formats. We plan to increase the number of Moorfields patient information leaflets available, but also to have more information in digital and audio formats, large print and braille.

Grants Programme

We reviewed our grants programme this year and will no longer fund large pieces of equipment (except when we receive a restricted legacy to do so). We will focus on providing small grants for projects that have a direct benefit for staff/volunteer wellbeing or that support patient education and information.

We will continue to fund play therapists at City Road and St George's. We will also continue to fund the Arts Programme, fish tanks and maintaining the flowerbeds.

Income Generation

This year we will focus our efforts on securing grants from other Trusts, NHS England, and Government funding. We will also look at commercial fundraising from local businesses as well as attempt to increase the number of regular donors.

**Friends of Moorfields
Trustee Report
For the year ending 31st March 2022**

Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation in May 2015.

The Committee of Trustees may elect any member of the Friends to be a member of the Committee to fill any vacancy to hold office until the conclusion of the next Annual General Meeting. At the conclusion of each Annual General Meeting, one third of the members for the time-being of the Committee or the nearest to one third shall retire from office, but are eligible for re-election.

Whilst the Charity has no formal process for the training of new Trustees, all new Trustees are supplied with, and required to read, the latest Charity Commission guidance for Trustees, including guidance on Safeguarding and Public Benefit. Our policies include the provision of books, information packs and other material relevant to tasks undertaken by individual Trustees on behalf of the Charity. From time to time the Committee of Trustees in its entirety hears from an expert on specific matters.

The Trustees form a Main Committee, a Finance Committee and a Fundraising Committee. These meet at least bi-monthly. The Finance Committee, chaired by the Hon. Treasurer, reports to the Main Committee.

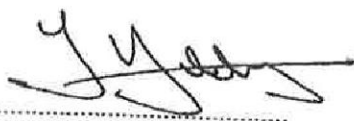
Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

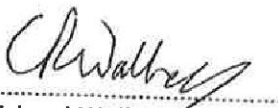
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Tim Hutchings
Chairman

23/01/2023



Richard Walker
Treasurer

23/01/2023

THE FRIENDS OF MOORFIELDS CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE FRIENDS OF MOORFIELDS CHARITABLE INCORPORATED ORGANISATION

Opinion

We have audited the financial statements of The Friends of Moorfields Incorporated Organisation (the 'charity') for the period ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE FRIENDS OF MOORFIELDS CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE FRIENDS OF MOORFIELDS CHARITABLE INCORPORATED ORGANISATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the entity and the industry in which it operates and considered the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements. Our tests included agreeing the disclosures in the financial statements to the underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluation whether there was evidence of bias by the trustees that represented a risk of misstatement due to fraud.

THE FRIENDS OF MOORFIELDS INCORPORATED ORGANISATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE FRIENDS OF MOORFIELDS CHARITABLE INCORPORATED ORGANISATION

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

In the previous accounting period, the Charity took advantage of the exemption available from audit under the Charities Act 2011.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other

purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other

than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



26/1/23

Stephen Hale (Senior Statutory Auditor)
For and on behalf of Perrys Audit Limited

Chartered Accountants
Statutory Auditor
Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

Friends of Moorfields
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Income and Endowments from	2				
Donations and Legacies		154,586	-	154,586	299,845
Charitable Activities		71,062	-	71,062	129,633
Other Trading Activities		67,733	-	67,733	35,213
Investments		44,785	-	44,785	35,063
Grants (incl Coronavirus grants):		145,827	-	145,827	141,219
Other		67,120	-	67,120	3,901
Total		551,113	-	551,113	644,874
Expenditure on	3				
Support Costs/Raising Funds		37,378	-	37,378	26,874
Charitable Activities		419,129	-	419,129	383,495
Total		456,507	-	456,507	410,369
Net incoming/(outgoing) resources before transfers		94,606	-	94,606	234,505
Net gains on investments	5	30,865	-	30,865	419,929
Net movement in funds		125,471	-	125,471	654,434
Funds at 1 April		2,436,199	-	2,436,199	1,781,765
Funds at 31 March	10	2,561,670	-	2,561,670	2,436,199

**Friends of Moorfields
Balance Sheet
as at 31 March 2022**

	Notes	2022 Unrestricted £	2021 Unrestricted £
Fixed assets			
Tangible fixed assets	6	-	285
Investments including investment cash	5	2,439,635	2,422,430
		<u>2,439,635</u>	<u>2,422,715</u>
Current assets			
Stocks		17,523	9,245
Debtors	7	44,032	19,502
Cash at bank and in hand		1,245,889	1,132,205
		<u>1,307,444</u>	<u>1,160,952</u>
Creditors: amounts falling due within one year	8	(185,409)	(147,468)
Net current assets		1,122,035	1,013,484
Creditors: amounts falling due after one year	9	1,000,000	1,000,000
Net assets		<u>2,561,670</u>	<u>2,436,199</u>
Funds			
Unrestricted funds:		2,561,670	2,436,199
Restricted funds:		-	-
Total funds	10	<u>2,561,670</u>	<u>2,436,199</u>

Tim Hutchings
Chairman

Date

Friends of Moorfields

Notes to the accounts

for the year ended 31 March 2022

1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and are unchanged from the previous year.

(a) Basis of accounting

The Financial Statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant note to these accounts. The Financial Statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Fund's ability to continue as a going concern.

(b) Fund accounting

- (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- (ii) Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- (iii) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- (i) Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- (ii) Donated services and facilities are included at the value to the charity where this can be quantified.
- (iii) The value of services provided by volunteers has not been included in these accounts.
- (iv) Investment income arises from interest receivable on funds held in interest bearing bank accounts and is included when receivable.
- (v) Incoming resources from charitable trading activity are accounted for when earned.
- (vi) Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

- (i) Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- (iv) All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 33% per annum on the straight line method. Items costing over £500 are capitalised.

(f) Investments

Fixed asset investments represent listed investments which are stated at market valuation. Any realised gains are accounted for in the Statement of Financial Activities.

Friends of Moorfields
Cash flow statement
for the year ended 31 March 2022

	2022	2021
	Unrestricted	Unrestricted
	£	£
Net income before gains or losses	94,606	234,505
Reconciled to cash generated from operations		
Depreciation	285	1,671
Dividends and interest from investments	(43,072)	(35,063)
Cash outflow due to increase in stock	(8,278)	7,949
Cash outflow due to increase in debtors	(24,530)	7,280
Cash inflow due to increase in creditors	37,941	33,985
Cash outflow from investment cash	(24,375)	5,527
Cash generated from operations	<u>32,577</u>	<u>78,533</u>
Cash flows from investing activities		
Dividends and interest from investments	43,072	35,063
Proceeds from sale of investments	176,677	138,093
Purchase of investments	(138,642)	(122,900)
Purchase of tangible fixed assets	-	-
Increase in cash	<u>113,684</u>	<u>126,425</u>
Bank balance as at 1 April 2021	1,132,205	1,005,780
including investment cash		
Bank balance as at 31 March 2022	<u>1,245,889</u>	<u>1,132,205</u>

Friends of Moorfields
Notes to the Accounts
for the year ended 31 March 2022

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
2 Income and Endowments from				
Legacies	154,586	-	154,586	366,029
Donations	71,062	-	71,062	33,816
Membership Income	2,642	-	2,642	2,691
Fundraising Activities	1,677	-	1,677	1,210
Income from Shop	67,773	-	67,773	35,213
Grants				
NHS England (Coronavirus)	42,000	-	42,000	17,140
Islington Council (Coronavirus)	-	-	-	10,000
JRS scheme	3,827	-	3,827	14,079
Moorfields Eye Charity	100,000	-	100,000	100,000
Investment income	44,785	-	44,785	35,063
Other Income	62,761	-	62,761	29,633
Total	551,113	-	551,113	644,874
3 Expenditure on				
Charitable activities				
Staff Costs	288,084	-	288,084	275,200
Grants	58,447	-	58,447	32,890
Project Oriel Grant	-	-	-	-
Hospital Shop Stock	39,533	-	39,533	40,924
Advertising and Promotion	1,665	-	1,665	157
Other Costs	31,400	-	31,400	34,324
	419,129	-	419,129	383,495
Raising Funds				
Staff Costs	12,004	-	12,004	11,467
Investment management fees	13,652	-	13,652	9,666
Advertising and Promotion	655	-	655	1,643
Legal and Consultancy	3,556	-	3,556	1,570
Governance costs	458	-	-	-
Prior year independent examination fee	2,505	-	2,505	2,425
Audit Fee	4,005	-	4,005	-
Other Costs	543	-	543	103
	37,378	-	36,920	26,874
Expenditure by Strategic Objectives				
To provide an active and diverse volunteer programme.	126,090	-	126,090	153,972
incl grant from Moorfields charity	100,000	-	100,000	100,000
	226,090	-	226,090	
To ensure Moorfields has access to staff and services not normally provided by NHS	171,828	-	171,828	117,019
To ensure Friends remains sustainable and legitimate	51,621	-	51,621	36,953
Governance costs, audit/examination fees	6,968	-	6,968	2,425
Total	456,507	-	456,507	410,369

Friends of Moorfields
Notes to the financial statements

for the year ended 31 March 2022

4 Grants awarded

During the year The Friends of Moorfields awarded the following grants:

Grant		Purpose of grant
Art Programme	£1,020	Provision of Art and Music around the hospital
Other Commitments	£31,870	Provision of Fish Tanks, Flowerbeds, Magazines and Play Therapists.
Total Grants Awarded	£32,890	

5 Investments

Stocks and shares

Movement in year	2022 £	2021 £
Market value of investments excluding investment cash At 1 April 2021	2,385,197	1,980,461
Sales proceeds	(178,677)	(138,093)
Purchases of investments	138,642	122,900
Unrealised gains	29,286	399,476
Realised gains	1,579	20,453
Total investments	2,378,027	2,385,197
Cash	61,608	37,233
Market value of investments including investment cash At 31 March 2022	2,439,635	2,422,430

Friends of Moorfields
Notes to the financial statements

for the year ended 31 March 2022

6 Fixed Assets

	2022 Computer equipment £	2021 Computer equipment £
Cost:		
At 1 April 2021	5,007	5,007
Additions	-	-
Written off	-	-
At 31 March 2022	5,007	5,007
Depreciation:		
At 1 April 2021	4,722	3,051
Charge for the year	285	1,671
At 31 March 2022	5,007	4,722
Net Book Value:		
At 31 March 2022	-	285
At 31 March 2021	285	1,956

7 Debtors: amounts falling due within one year

	2022 £	2021 £
VAT	17,820	13,322
Sundry debtors	26,212	6,180
	44,032	19,502

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Grants and commitments	28,402	28,403
Accounts payable	146,192	111,533
Sundry creditors and accruals	10,815	7,532
	185,409	147,468

9 Creditors: amounts falling due after more than one year

In the year ended 31 March 2020, the charity committed £1million towards Project Oriel - a joint initiative between Moorfields Eye Hospital NHS Foundation Trust (Moorfields), UCL Institute of Ophthalmology (IoO) and Moorfields Eye Charity to build a new centre for eye care, research and education.

Friends of Moorfields

Notes to the financial statements

for the year ended 31 March 2022

10 Movements in funds

Current year	Balance at 1-04-21 £	Incoming £	Outgoing £	Investment gains £	Balance at 31-03-22 £
Unrestricted funds	2,436,199	551,113	(456,507)	30,865	2,561,670
Restricted fund	-	-	-	-	-
Total funds	<u>2,436,199</u>	<u>551,113</u>	<u>(456,507)</u>	<u>30,865</u>	<u>2,561,670</u>

Restricted fund was created as a result of receiving a grant from Moorfields Eye Charity. The grant was fully spent in the year.

Previous year	Balance at 1-04-20 £	Incoming £	Outgoing £	Investment gains £	Balance at 31-03-21 £
Unrestricted funds	1,781,765	544,874	(310,369)	419,929	2,436,199
Restricted fund	-	100,000	(100,000)	-	-
Total funds	<u>1,781,765</u>	<u>644,874</u>	<u>(410,369)</u>	<u>419,929</u>	<u>2,436,199</u>

11 Staff costs and numbers

	2022 £	2021 £
Salaries and wages	238,676	249,978
Pension	26,844	24,978
Social security costs	24,281	22,494
	<u>289,801</u>	<u>297,450</u>

The average number of staff employed during the period was 6 8

No member of staff received emoluments in excess of £60,000 during the year.

12 Pension costs

The charity operates a defined contribution pension scheme managed by NEST Group plc. The charity contributes 10% of gross salary for all qualifying employees. The assets of the scheme are held separately from those of the charity. Pension costs charged in the statement of Financial Activities represent the contributions payable by the charity in the year.

13 Trustees' remuneration and expenses

There were no trustee remuneration, benefits or expenses paid in the year (2021 £nil).

There were no related party transactions in the year (none in 2021).

14 Going concern

In assessing the charity's ability to continue as a going concern, the trustees have considered its liquidity position. The charity has significant reserves to draw upon, which would be available to meet cash flow requirements (which have reduced due to low fixed costs of operating the charity and lower operating activity in light of COVID-19). For this reason, the trustees believe it is appropriate to continue to adopt the going concern basis in preparing these accounts.

Ways you can support Friends

Friends are always looking for ways to raise funds to support Moorfields. There are many ways you can help us to do this:

Join our team of collectors at London underground stations, local shops and in the hospital itself.

Have a collection box in your homes or place of work.

Give a donation; leave a legacy

Adopt us as your Charity of the Year and hold a range of fundraising events

For the sporty types: keep fit challenges, fun runs and cycle rides, golf/cricket days, dance or hike your way to fundraising success

Focus on food: cake sales; fundraising meals

Organise a musical evening

The money you raise or donate is spent on all the things you have read about in these accounts.

To receive more information about becoming a member of Friends, or to receive a fundraising pack, please contact us on 020 7251 1240 or email [moorfields.friends@nhs.net](mailto:friends@nhs.net)



**Friends of
Moorfields
Eye Hospital**



Registered Charity 1161546

- The Friends of Moorfields Eye Hospital •
162 City Road , London EC1V 2PD

Phone: 020 7251 1240 • Email: moorfields.friends@nhs.net

www.friendsofmoorfields.org.uk



@MoorfieldFriend



www.facebook.com/friendsofmoorfields