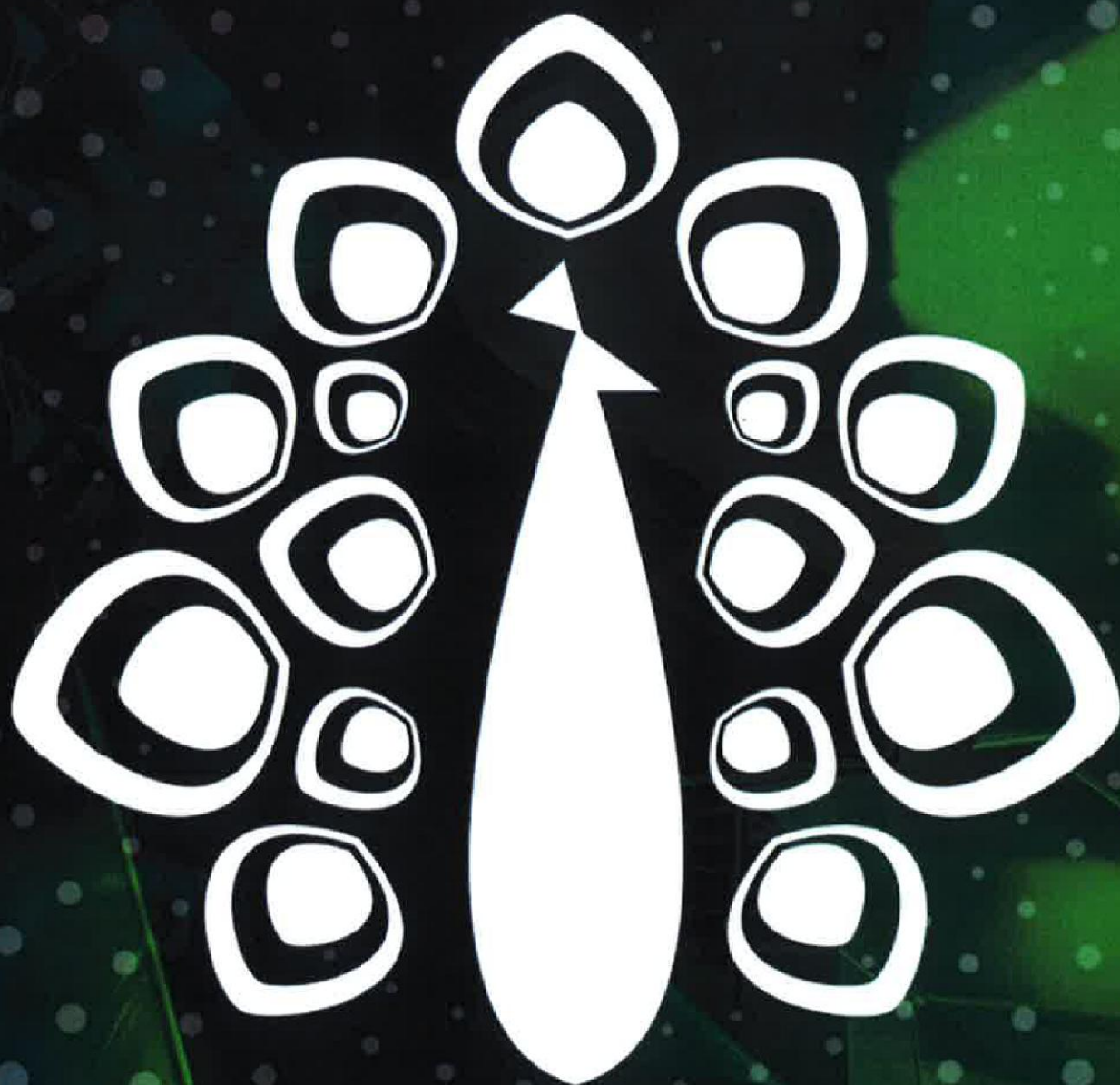


Friends of Moorfields Eye Hospital



**Annual Report and Accounts
To 31st March 2021**

This Annual Report for 2020-21 aims to reflect the activities of the Friends during the year in a direct and vivid way and we hope that you enjoy reading about all we have achieved.

This has been an extremely challenging year, both for the Friends and for Moorfields. We suspended our volunteer programme, and closed the Shop and Health Information Hub at the end of March 2020 when the country went into lockdown. We were able to resume services in a limited capacity from July 2020 with numbers of volunteers returning rising steadily, meaning we have been an integral part of the trust's response to Covid-19.

Friends could not exist without the immense generosity of all our members, donors, and volunteers, who give to us in so many different ways, as outlined in this report. We are extremely grateful for all this support; every Friend makes the experience of Moorfields better for its patients. 'Seeing Patients Smile' is what drives us, and we make a real difference to people, many of whom face challenging and stressful situations. This has never been more important and relevant as we continue to support during such difficult times.

I would like to pay tribute to my fellow trustees by thanking them for all their hard work this year. I will be standing down as Chair at our upcoming AGM after 10 years as a trustee. It has been an honour and a privilege to work with so many inspiring people, and I will miss you all. I leave confident that Friends will continue to grow from strength to strength under the leadership of my successor, Tim Hutchings.

Finally, I would like to commend and thank Angela and our excellent staff team who work above and beyond to help us deliver an exceptional service to Moorfields.

Virginia Salter
Chairman

Thank you to all my colleagues and to the volunteers who have all worked so hard to make this a really great year for Friends!

Moving forward, we are aware that we have very significant challenges awaiting us as the NHS responds to the backlog caused by the Coronavirus Covid-19 pandemic. I am proud of the Friends team, and have every confidence that we will be able to continue to support Moorfields staff and patients during what will be unprecedented and extremely difficult times.



We had no choice but to temporarily close the Friend's Shop and suspend the volunteering programme, until mid-June 2020. During this time we worked hard to find other innovative ways in which we could support the trust remotely - such as providing telephone support to vulnerable patients. We returned to working on site, with volunteers as soon as it was safe to do so.

I would particularly like to thank Virginia and the other trustees for all the help and support they give to me personally and to all the staff team.

Angela Smith

Chief Executive



THE FRIENDS OF MOORFIELDS EYE HOSPITAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Virginia Salter (Chair until 18th November 2021; resigned 18th November 2021)
 Kevin Custis (Treasurer until 18th November 2021; resigned 18th November 2021)
 Richard Eveleigh (Vice Chair)
 Tim Hutchings (Co-opted July 2021; Chair from 18th November 2021)
 Virginia Spence-Jones (Resigned February 2021)
 Gus Gazzard (Resigned 15th November 2020)
 Derek Jenkinson
 Michael Parker LVO
 Gordon Hay (Resigned 15th November 2020)
 Olivia Merrick
 Richard Walker
 Melanie Rochfort
 Desiree Benson
 Tracy Luckett (Resigned 18th November 2021)
 Janet Dougharty

Charity number 1161546

Principal address 162 City Road
 London
 EC1V 2PD

Accountants Gilbert Allen & Co
 Churchdown Chambers
 Bordyke
 Tonbridge
 Kent TN9 1NR

The Trustees present their report and accounts for the year ended 31 March 2021.

On 31 March 2016, Friends of Moorfields Eye Hospital (Charity number 228637) transferred its trade and assets to The Friends of Moorfields Eye Hospital (Charity number 1161546).

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Friends of Moorfields is a thriving and active, member-led charity which has been supporting patients and staff at Moorfields Eye Hospital for nearly 60 years

Objectives and Activities

The Charity's objectives are:

"To relieve sickness and promote health in the patients and former patients of Moorfields Eye Hospital ("Moorfields") and the public in general by supporting, for the public benefit, the charitable work of Moorfields (including its work with related clinics, centres, research facilities and other units, and with partner organisations in the United Kingdom) as a world centre of excellence in vision and ophthalmology; in particular, but not exclusively, by providing or assisting with the provision of facilities, support, services, accommodation, staff, resources and equipment, for the purpose of improving the outcomes and/or enhancing the experience of the patients of Moorfields and their visitors."

Trustees have referred to the Charity Commission general guidance on public benefit when reviewing the organisation's aims and objectives and planning future activities. Whilst we do make a nominal charge for membership all of our services are open to any and all members of the public attending or supported by Moorfields Eye Hospital NHS Trust in the UK. Inability to pay a fee would not prevent someone from becoming a member of Friends of Moorfields and applications for free membership are considered on a case-by-case benefit.

Our Mission

"To See Patients Smile"

Our Vision

"That everyone who comes to Moorfields, for whatever reason, be it patients, relatives, carers, staff or volunteers, has the best possible experience"

We will do this by aiming to ensure:

1. That there is an active and diverse volunteer team operating throughout Moorfields.
2. That Moorfields has access to equipment, staff and services that will enhance the patients' experience but would not be provided through normal NHS funding.
3. That Friends remains a sustainable and legitimate organisation, and achieves an annual level of income that covers operational costs and enables substantial grants to be made to Moorfields.

Friends of Moorfields
Trustee Report
For the year ending 31st March 2021

Strategic Objective 1: We will aim to ensure that there is an active and diverse volunteer team operating throughout Moorfields.

Friends of Moorfields manage the Volunteer Programme at Moorfields and have a legally binding Volunteer Service Agreement with the Trust which clearly sets out who has responsibility for what in relation to Friends. This year has been extremely challenging, and Friends have had to be very reactive to the needs of Moorfields as the trust responds to and recovers from the Covid-19 pandemic.

For most of the year Moorfields Eye Hospital provided urgent and emergency care only. Patients were only seen on site if there was an immediate risk to their sight or their life. Many Moorfields staff were redeployed to other NHS trusts. The hospital introduced a one-way system and patients were only allowed to enter 15mins before their appointment time. From July 2020 we started bringing back volunteers to assist with implementing these new safety measures. Since then an increasing number of volunteers have taken on these new roles:



Queue Management: Patients are now queueing outside the entrance; volunteers are helping by asking people who have arrived too early to leave the queue and return 15mins before their appointment time. They also advise relatives that they cannot accompany the patients into the hospital unless absolutely necessary.

'Meet and Greet' at the front entrances: This is a very busy and active role as every patient must be greeted upon arrival, asked certain questions and handed a face mask. We do this at City Road, Cayton Street and Hoxton Clinics.

Supporting with way finding and the one way system: Moorfields has introduced a one way system at City Road and volunteers help patients (and some staff!) navigate the new system. This is a very interesting and busy role with plenty of patient engagement as people need help to find their way in a different environment.

Helping at the Friends Shop: It is very important to ensure customers use the hand sanitiser before entering the Shop. Volunteers help encourage this, as well as helping with serving customers, pricing and stock control.

Support for Pharmacy: Volunteers meet and greet pharmacy patients and help with queue management and social distancing within the pharmacy area. They also take prescriptions/medication to and from the wards.

Support in Wards and handholding: From January 2021 Volunteers have been available in the wards to talk to and reassure anxious patients and to accompany them to theatre if needed. (These volunteers are required to take a weekly PCR Covid-19 test.) We also have a volunteer providing this service at St George's.

**Friends of Moorfields
Trustee Report
For the year ending 31st March 2021**

"Throughout the pandemic, our volunteers have become integral in supporting the hospital staff to provide safe and compassionate care to our patients. In particular, I have witnessed first-hand the pivotal role that the group of front entrance support team volunteers have played in welcoming, guiding and reassuring our patients and their carers when they arrive at the hospital.

Our patients, of whom many are vulnerable because of sight impairments, have required additional support during this time, especially when trying to navigate one-way systems and adhering to social distancing guidance. The front entrance team have demonstrated courtesy and professionalism throughout, often going above and beyond their volunteering role."

Tessa Green CBE
Chairman
Moorfields Eye Hospital
NHS Foundation Trust



We have also established a new team of volunteers in response to the trust's need to reassure anxious patients about attending their appointments. When patients are asked to attend in person this is because a medical professional has reviewed their case and there is a potential risk to their eyesight or their life if they do not attend. However, throughout the pandemic there has been a lot of uncertainty and anxiety in vulnerable patients around travelling to the hospital and feeling unsafe.

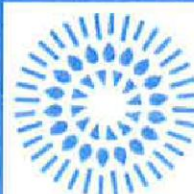
At the same time, there were a number of volunteers who for various reasons could not volunteer in person on site, but they wanted to support the hospital in any way that would be useful.

Friends of Moorfields collaborated with the Service Improvement Team and Booking Centre to form a team of volunteers who would be able to call patients identified as

particularly vulnerable to stress the importance of attending their appointment; reassure them about the safety measures the trust has in place, and advise them about travelling. As well as offering a friendly chat if needed, they can also link patients with various support services and if required with a nurse who would provide more specific medical advice. The phone support volunteers are also used as a source of feedback and they regularly forward patients' comments about various issues to the Service Improvement Team who are able to tackle them.

Our Volunteer Support Officer receives a list of approx. 150 patients each day which is divided into groups of 20 or 30 and passed on to the phone support volunteers, who make the calls and complete a detailed feedback form which is returned to the booking centre by 4pm that same day. Since the project began in January 2021 volunteers have made around 25,000 calls.

**Thank you to Moorfields
Eye Charity who generously
contribute towards the funding of
our Volunteer Service.**



**Moorfields
Eye Charity**

Strategic Objective 2: We will aim to ensure that Moorfields has access to equipment, staff and services that will enhance the patient's experience but would not be provided through normal NHS funding.



This year we had to significantly reduce the activity of our Health Information Hub due to Covid-19 restrictions. We closed the hub completely April - July 2020, but started seeing patients who were most in need of support from the beginning of August. This was particularly important as Moorfields was only seeing the most urgent and serious cases on site.

We also used this year for our Health Hub Manager, Sabina Uddin to complete her 'Return to Nursing' training and re-register as a fully qualified nurse. This means that patients who visit the hub can now be supported by a clinical professional who can help them understand more about their conditions.

As activity throughout the Trust was significantly reduced this year we have not been approached for any grant funding for equipment this year. However we continue to fund our long standing commitments by providing Art in the hospital, maintaining the flowerbeds and fish tanks and paying for 2.5 Play Therapists to keep children entertained whilst waiting for their appointments.

Strategic Objective 3: We will aim to ensure that Friends remains a sustainable and legitimate organisation and achieves an annual level of income that covers operational costs and enables substantial grants to be made to Moorfields.

In 2020-21, the Charity has again benefited from significant legacies where we have been remembered in people's wills, allowing the Friends to be ever bolder in the assistance we can give to Moorfields Eye Hospital today and in the future.

The hospital shop continues to provide a much valued service to patients, visitors and staff. We were closed from April - July and then reopened with reduced hours.

We have not been able to hold any fundraising events this year, however have received grants from Islington Council and NHS England to assist with Covid-19 recovery.

We are delighted to receive a 3 year grant from Moorfields Eye Charity to support our Volunteer Service.



**Friends of Moorfields
Trustee Report
For the year ending 31st March 2021**

Financial Review

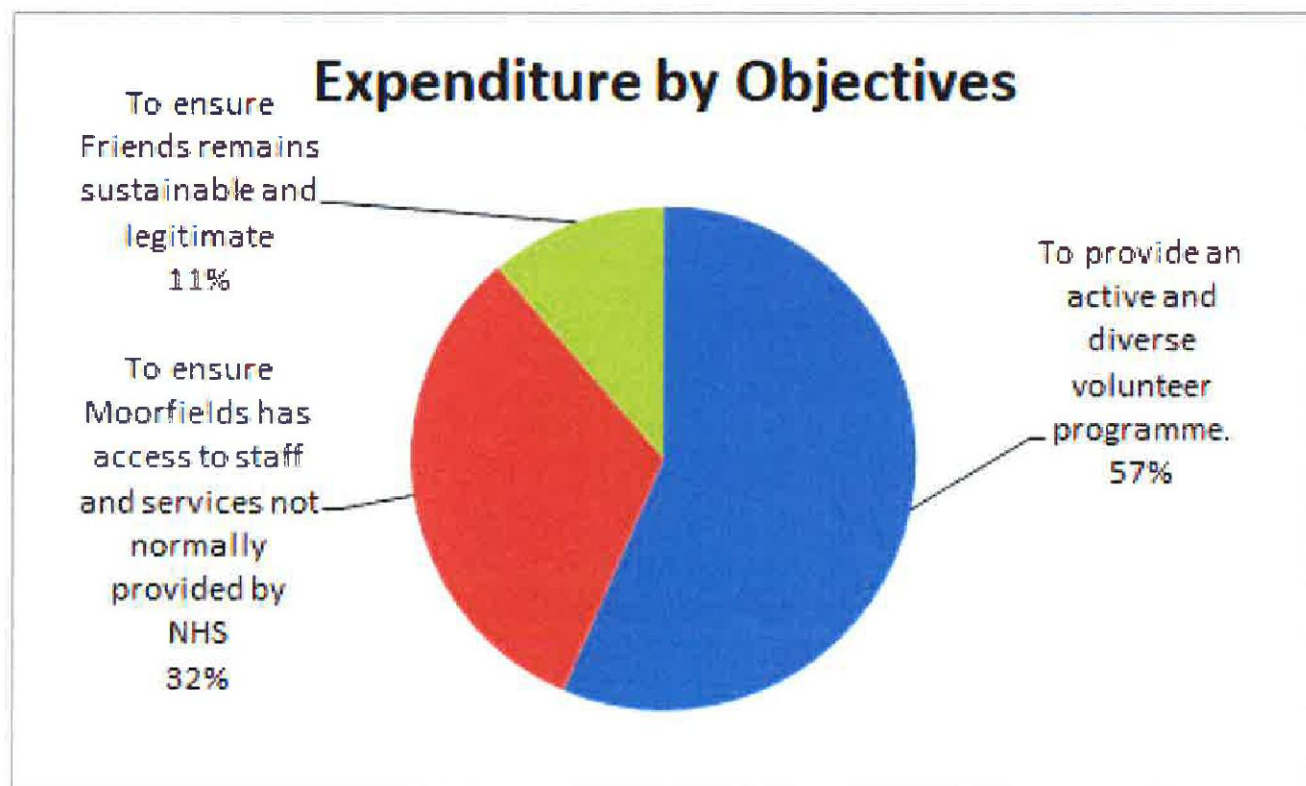
In spite of the tough economic climate our supporters rallied and gave us £45,235 in donations and subscriptions in the year to 31 March 2021 (2020: £59,003). They were also very generous in remembering us in their wills; they left us £366,029 in legacies in the year (2020: £235,036). The hospital shop suffered as a result of the Covid-19 pandemic and this year made a net loss of -£7,108 (2020: +£40,870). Other fundraising brought in £4,079 (2020: £4,079). This year we also received a restricted grant of £100,000 from Moorfields Eye Charity towards the running of the volunteer service, and £41,219 grants related to the Coronavirus pandemic.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Accumulated surpluses are included within the Unrestricted Fund and are available for use at the discretion of the Trustees in furtherance of the Charity's general charitable objectives. Trustees have committed funds to continue to support the expansion of services wanted by Moorfields NHS Trust, and which will enable Friends to make a significant contribution to the anticipated major new hospital project.

Accumulated surpluses arising from the Restricted Fund are available for use only in furtherance of the use specified by the donor.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.



**Friends of Moorfields
Trustee Report
For the year ending 31st March 2021**

Future Activities

Friends will have to continue to be very flexible and reactive to the needs of the trust as Moorfields, along with other NHS colleagues throughout the country address the backlog caused by the Coronavirus Covid-19 pandemic.

During 2021-2022 we will support Moorfields NHS Foundation Trust in any way that would be helpful to them during the recovery period. We are aware that this will involve taking a more reactive approach, rather than the proactive development strategies we have adopted in previous years.

We will continue to deliver the roles carried out this year, and further expand the telephone support project. We will also look to expand the hand holding project where volunteers support patients undergoing procedures under local anaesthetic.

We will increase our focus on young volunteers - forming partnerships with local schools and with the St John's Ambulance M.mjjets programme, as well as placing student volunteers from City University, University College London, Westminster University and City & Islington College.

This year we will be developing our new strategic plan which will take us to the time when Moorfields relocates its City Road site to new premises near Kings Cross/St Pancras. We will engage with all our stakeholders during this process, through workshops, focus groups and individual meetings.

Thank you to the Friends' Staff Team who have, and will continue to work tirelessly this year to help Moorfields respond to the Covid-19 pandemic, all taking on responsibilities and tasks that go way above and beyond their normal duties.



**Friends of Moorfields
Trustee Report
For the year ending 31st March 2021**

Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation in May 2015.

The Committee of Trustees may elect any member of the Friends to be a member of the Committee to fill any vacancy to hold office until the conclusion of the next Annual General Meeting. At the conclusion of each Annual General Meeting, one third of the members for the time-being of the Committee or the nearest to one third shall retire from office, but are eligible for re-election.

Whilst the Charity has no formal process for the training of new Trustees, all new Trustees are supplied with, and required to read, the latest Charity Commission guidance for Trustees, including guidance on Safeguarding and Public Benefit. Our policies include the provision of books, information packs and other material relevant to tasks undertaken by individual Trustees on behalf of the Charity. From time to time the Committee of Trustees in its entirety hears from an expert on specific matters.

The Trustees form a Main Committee, a Finance Committee and a Fundraising Committee. These meet at least bi-monthly. The Finance Committee, chaired by the Hon. Treasurer, reports to the Main Committee.

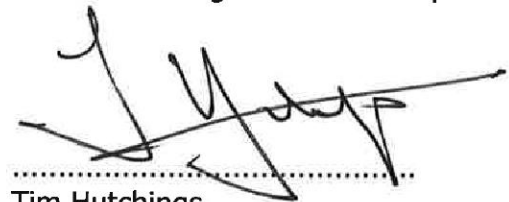
Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Tim Hutchings
Chair

Date 18/12/21



Richard Eveleigh
Vice Chair

Date 21/12/21

FRIENDS OF MOORFIELDS

REPORT OF THE INDEPENDENT EXAMINER

For the year ending 31st March 2021

Independent examiner's report to the trustees of The Friends of Moorfields

I report to the trustees on my examination of the accounts of The Friends of Moorfields (the Charity) for the year ended 31 March 2021.

Respective responsibilities of trustees and the examiner:

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records, it also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view'¹ and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair'¹ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


John Duncan FCA
Gilbert Allen & Co
Chartered Accountants
Churchdown Chambers
Bordyke
Tonbridge
TN9 1NR

Date: 10.1.22

Friends of Moorfields
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Unrestricted £
Income and Endowments from	2				
Donations and Legacies		299,845	-	299,845	309,423
Charitable Activities		129,633	-	129,633	4,079
Other Trading Activities		35,213	-	35,213	140,005
Investments		35,063	-	35,063	43,072
Grants (incl Coronavirus grants):		41,219	100,000	141,219	-
Other		3,901	-	3,901	77,135
Total		544,874	100,000	644,874	573,713
Expenditure on	3				
Support Costs/Raising Funds		26,874	-	26,874	49,615
Charitable Activities		283,495	100,000	383,495	1,410,589
Total		310,369	100,000	410,369	1,460,204
Net incoming/(outgoing) resources before transfers		234,505	-	234,505	(886,491)
Net (losses)/gains on investments	5	419,929	-	419,929	(65,454)
Net movement in funds		654,434	-	654,434	(951,945)
Funds at 1 April		1,781,765	-	1,781,765	2,733,710
Funds at 31 March	10	2,436,199	-	2,436,199	1,781,765

**Friends of Moorfields
Balance Sheet
as at 31 March 2021**

	Notes	2021 Unrestricted £	2020 Unrestricted £
Fixed assets			
Tangible fixed assets	6	285	1,956
Investments including investment cash	5	2,422,430	2,012,167
		<u>2,422,715</u>	<u>2,014,123</u>
Current assets			
Stocks		9,245	17,194
Debtors	7	19,502	12,222
Cash at bank and in hand		1,132,205	851,709
		<u>1,160,952</u>	<u>881,125</u>
Creditors: amounts falling due within one year	8	(147,468)	(113,483)
Net current assets		1,013,484	767,642
Creditors: amounts falling due after one year	9	1,000,000	1,000,000
Net assets		<u>2,436,199</u>	<u>1,781,765</u>
Funds			
Unrestricted funds:		2,436,199	1,781,765
Restricted funds:		-	-
Total funds	10	<u>2,436,199</u>	<u>1,781,765</u>

Friends of Moorfields

Notes to the accounts

for the year ended 31 March 2021

1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and are unchanged from the previous year.

(a) Basis of accounting

The Financial Statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant note to these accounts. The Financial Statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Fund's ability to continue as a going concern.

(b) Fund accounting

- (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- (ii) Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- (iii) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- (i) Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- (ii) Donated services and facilities are included at the value to the charity where this can be quantified.
- (iii) The value of services provided by volunteers has not been included in these accounts.
- (iv) Investment income arises from interest receivable on funds held in interest bearing bank accounts and is included when receivable.
- (v) Incoming resources from charitable trading activity are accounted for when earned.
- (vi) Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

- (i) Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- (iv) All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 33% per annum on the straight line method. Items costing over £500 are capitalised.

(f) Investments

Fixed asset investments represent listed investments which are stated at market valuation. Any realised gains are accounted for in the Statement of Financial Activities.

Friends of Moorfields

Notes to the Accounts

for the year ended 31 March 2021

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
2 Income and Endowments from				
Legacies	366,029	-	366,029	235,036
Donations	33,816	-	33,816	59,003
Membership Income	2,691	-	2,691	2,003
Fundraising Activities	1,210	-	1,210	16,457
Income from Shop	35,213	-	35,213	140,005
Grants				
NHS England (Coronavirus)	17,140	-	17,140	-
Islington Council (Coronavirus)	10,000	-	10,000	-
JRS scheme	14,079	-	14,079	-
Moorfields Eye Charity	-	100,000	100,000	-
Investment income	35,063	-	35,063	43,072
Other Income	10,994	-	10,994	78,137
Total	526,235	100,000	626,235	573,713
3 Expenditure on				
Charitable activities				
Staff Costs	175,200	100,000	275,200	254,124
Grants	32,890	-	32,890	15,231
Project Oriel Grant	0	-	-	1,000,000
Hospital Shop Stock	40,924	-	40,924	99,135
Advertising and Promotion	157	-	157	12,940
Other Costs	34,324	-	34,324	29,159
	283,495	100,000	383,495	1,410,589
Raising Funds				
Staff Costs	11,467	-	11,467	10,589
Investment management fees	9,666	-	9,666	11,120
Advertising and Promotion	1,643	-	1,643	7,231
Legal and Consultancy	1,570	-	1,570	17,838
Independent Examination Fee	2,425	-	2,425	2,425
Other Costs	103	-	103	412
	26,874	-	26,874	49,615
Expenditure by Strategic Objectives				
To provide an active and diverse volunteer programme.	153,972	100,000	253,972	728,889
To ensure Moorfields has access to staff and services not normally provided by NHS	117,019	-	117,019	553,956
To ensure Friends remains sustainable and legitimate	36,953	-	36,953	174,933
Governance costs	2,425	-	2,425	2,425
Total	310,369	100,000	410,369	1,460,204

Friends of Moorfields
Notes to the financial statements
for the year ended 31 March 2021

4 Grants awarded

During the year The Friends of Moorfields awarded the following new grants;

Grant		Purpose of grant
Art Programme	£1,020	Provision of Art and Music around the hospital
Other Commitments	£31,870	Provision of Fish Tanks, Flowerbeds, Magazines and Play Therapists.
Total Grants Awarded	£32,890	

5 Investments

Stocks and shares

Movement in year

	2021 £	2020 £
Market value of investments excluding investment cash At 1 April 2020	1,980,461	2,050,735
Sales proceeds	(138,093)	(588,727)
Purchases of investments	122,900	583,907
Unrealised gain/(loss)	399,476	(123,625)
Realised loss	20,453	58,171
Total investments	<u>2,385,197</u>	<u>1,980,461</u>
Cash	37,233	31,706
Market value of investments including investment cash At 31 March 2021	<u>2,422,430</u>	<u>2,012,167</u>

Friends of Moorfields
Notes to the financial statements
for the year ended 31 March 2021

6 Fixed Assets

	2021 Computer equipment £	2020 Computer equipment £
Cost:		
At 1 April 2020	5,007	5,007
At 31 March 2021	5,007	5,007
Depreciation:		
At 1 April 2020	3,051	1,384
Charge for the year	1,671	1,667
At 31 March 2021	4,722	3,051
Net Book Value:		
At 31 March 2021	285	1,956
At 31 March 2020	1,956	3,623

7 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	13,322	8,116
Sundry debtors	6,180	4,106
	19,502	12,222

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Grants and commitments	28,403	28,404
Accounts payable	111,533	62,730
Sundry creditors and accruals	7,532	22,349
	147,468	113,483

9 Creditors: amounts falling due after more than one year

In the year ended 31 March 2020, the charity committed £1million towards Project Oriel - a joint initiative between Moorfields Eye Hospital NHS Foundation Trust (Moorfields), UCL Institute of Ophthalmology (IoO) and Moorfields Eye Charity to build a new centre for eye care, research and education.

Friends of Moorfields

Notes to the financial statements

for the year ended 31 March 2021

10 Movements in funds

Current year	Balance at 1-04-20 £	Incoming £	Outgoing £	Investment gains £	Balance at 31-03-21 £
Unrestricted funds	1,781,765	544,874	(310,369)	419,929	2,436,199
Restricted fund	-	100,000	(100,000)	-	-
Total funds	1,781,765	644,874	(310,369)	419,929	2,436,199

Restricted fund was created as a result of receiving a grant from Moorfields Eye Charity. The grant was fully spent in the year.

Previous year	at 1-04-19 £	Incoming £	Outgoing £	Investment gains £	Balance at 31-03-20 £
Unrestricted funds	2,733,710	573,713	(1,460,204)	(65,454)	1,781,765
Total funds	2,733,710	573,713	(1,460,204)	(65,454)	1,781,765

11 Staff costs and numbers

	2021 £	2020 £
Salaries and wages	249,978	228,072
Pension	24,978	6,155
Social security costs	22,494	14,665
	297,450	248,892

The average number of staff employed during the period was 6 6

No member of staff received emoluments in excess of £60,000 during the year.

12 Pension costs

The charity operates a defined contribution pension scheme managed by NEST Group plc. The charity contributes 10% of gross salary for all qualifying employees. The assets of the scheme are held separately from those of the charity. Pension costs charged in the statement of Financial Activities represent the contributions payable by the charity in the year.

13 Trustees' remuneration and expenses

The charity did not pay to its trustees any remuneration or reimbursement of expenses during the year (2020 £nil).

There were no related party transactions in the year (none in 2020).

14 Going concern

In assessing the charity's ability to continue as a going concern, the trustees have considered its liquidity position. The charity has significant reserves to draw upon, which would be available to meet cash flow requirements (which have reduced due to low fixed costs of operating the charity and lower operating activity in light of COVID-19). For this reason, the trustees believe it is appropriate to continue to adopt the going concern basis in preparing these accounts.

Ways you can support Friends

**Friends are always looking for ways to raise funds to support Moorfields.
There are many ways you can help us to do this:**

**Join our team of collectors at London underground stations, local shops and
in the hospital itself.**

Have a collection boxes in your homes or place of work.

Give a donation; leave a legacy

Adopt us as your Charity of the Year and hold a range of fundraising events

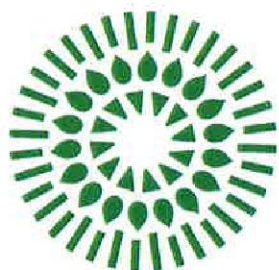
**For the sporty types: keep fit challenges, fun runs and cycle rides, golf/
cricket days, dance or hike your way to fundraising success**

Focus on food: cake sales; fundraising meals

Organise a musical evening

**The money you raise or donate is spent on all the things you have read
about in this leaflet.**

**To receive more information about becoming a member of Friends, or to
receive a fundraising pack, please complete the attached response form, or
contact us on 020 7251 1240 or email friends@moorfields.nhs.uk**



Friends of Moorfields Eye Hospital



Registered Charity 1161546

- The Friends of Moorfields Eye Hospital •
162 City Road , London EC1V 2PD

Phone: 020 7251 1240 • Email: friends@moorfields.nhs.uk

www.friendsofmoorfields.org.uk

 @MoorfieldFriend

 www.facebook.com/friendsofmoorfields