

THE FRIENDS OF MOORFIELDS EYE HOSPITAL

England & Wales · Charity number 1161546

Details

Other names	FRIENDS OF MOORFIELDS
Status	Registered
Legal form	CIO
Registered	2015-05-06
Register	View on the Charity Commission register

Contact

Address	Moorfields Eye Hospital 162 City Road London EC1V 2PD
Phone	02072511240
Email	moorfields.friends@nhs.net
Website	www.friendsofmoorfields.org.uk

Activities

Objects: TO RELIEVE SICKNESS AND PROMOTE HEALTH IN THE PATIENTS AND FORMER PATIENTS OF MOORFIELDS EYE HOSPITAL ("MOORFIELDS") AND THE PUBLIC IN GENERAL BY SUPPORTING, FOR THE PUBLIC BENEFIT, THE CHARITABLE WORK OF MOORFIELDS (INCLUDING ITS WORK WITH RELATED CLINICS, CENTRES, RESEARCH FACILITIES AND OTHER UNITS, AND WITH PARTNER ORGANISATIONS IN THE UNITED KINGDOM) AS A WORLD CENTRE OF EXCELLENCE IN VISION AND OPHTHALMOLOGY; IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING OR ASSISTING WITH THE PROVISION OF FACILITIES, SUPPORT, SERVICES, ACCOMMODATION, STAFF, RESOURCES AND EQUIPMENT, FOR THE PURPOSE OF IMPROVING THE OUTCOMES AND/OR ENHANCING THE EXPERIENCE OF THE PATIENTS OF MOORFIELDS AND THEIR VISITORS.

Activities: We provide services and equipment for Moorfields Eye Hospital that would not be available through normal NHS funding. We manage a team of over 200 volunteers and pay for non-medical staff posts and purchase one off pieces of equipment that will enhance the patient experience.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,020,449	£641,262	£2,880,579	10
2024-03-31	£528,804	£617,391	£2,437,409	10
2023-03-31	£544,454	£546,737	£2,370,251	10
2022-03-31	£551,113	£456,507	£2,561,670	6
2021-03-31	£644,874	£410,369	£2,436,199	8

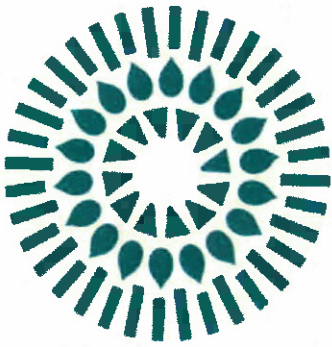
Trustees

Name	Role	Appointed
Timothy Robert Hutchings	Chair	2021-05-26
Carl Curbishley		2025-01-30
Christopher Richard Walker		2021-01-26
JANET DOUGHARTY		2018-11-19
Jonathan Spencer		2022-04-06
Louise Ann Boddy		2024-03-20
Melanie Rochford		2020-01-26
Neil Ashcroft		2024-03-20
Olivia Marlow		2018-03-28
Richard Eveleigh		2018-05-24
Toyin Akinyemi		2021-11-18

THE FRIENDS OF MOORFIELDS EYE HOSPITAL

England & Wales - Charity number 1161546

Accounts



**Friends of
Moorfields
Eye Hospital**

A decorative pattern of teal squares and crosses arranged in a grid-like structure, with some elements missing or faded, creating a sense of depth and movement. The pattern is located on the left side of the page, extending from the top to the bottom.

**Annual Report and Accounts
to 31 March 2025**

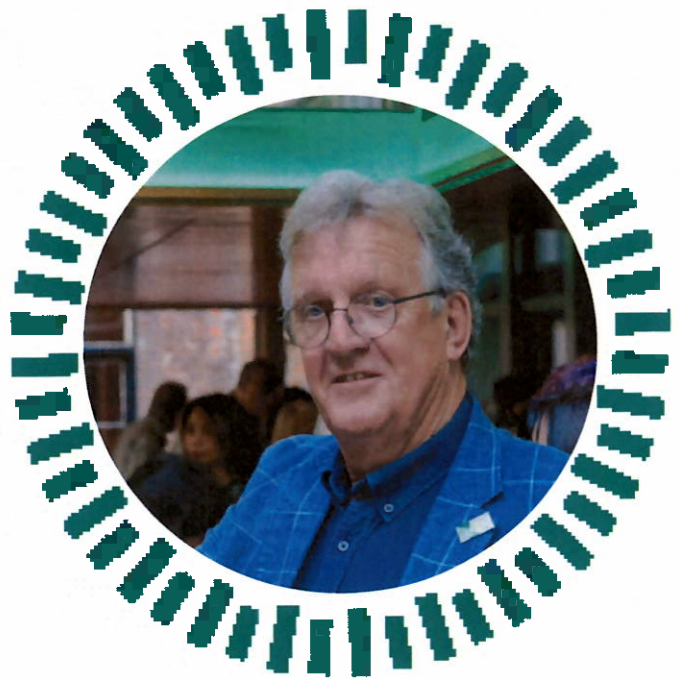
Welcome to this Annual Report for the year ending 31 March 2025. We very much hope that you will enjoy reading about our activities and accomplishments.

Friends of Moorfields is an exemplar amongst organisations that provide a hospital volunteer service, not simply because of the high standards we set, but also through the wide range of support we provide. That support is growing all the time, responding to what is most needed from us.

It is yet again, very satisfying to reflect on how our volunteers and staff team have consistently maintained the highest of standards in supporting patients through a variety of different, but equally important roles. The compassion, dedication and commitment of our volunteers, supported by first class teams of professional staff, is the absolute driving force behind this.

I would like to thank my fellow trustees for all of their hard work during the year, and I commend Angela and the team, who go above and beyond to help us deliver an exceptional service to Moorfields.

Tim Hutchings, Chairman



This has been a very exciting year for Friends, with successes big and small for the whole team.

This year we have focused on expanding the volunteer service in the network sites, so that anyone having surgery at Moorfields has access to a handholder.

We have also stepped up our involvement in Project Oriel - the new centre for eye care at St Pancras, looking at ways volunteers can help prepare for and support the move.

I would like to thank Tim and the entire board of trustees for their invaluable support, to me personally and to the entire staff team.



Angela Smith, Chief Executive

THE FRIENDS OF MOORFIELDS EYE HOSPITAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Tim Hutchings (Chair)
 Richard Eveleigh (Vice Chair)
 Michael Parker LVO (stepped down January 2025)
 Olivia Marlow
 Carl Curbishley (Appointed January 2025)
 Richard Walker
 Melanie Rochford
 Janet Dougharty
 Toyin Akinyemi
 Jon Spencer
 Neil Ashcroft
 Louise Boddy

Charity number 1161546

Principal address 162 City Road
 London
 EC1V 2PD

Independent Perrys Audit Limited
Examiners Churchdown Chambers
 Bordyke
 Tonbridge
 Kent
 TN9 1NR

The Trustees present their report and accounts for the year ended 31 March 2025.

On 31 March 2016, Friends of Moorfields Eye Hospital (Charity number 228637) transferred its trade and assets to The Friends of Moorfields Eye Hospital (Charity number 1161546).

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1

The Friends of Moorfields Eye Hospital is a thriving and active member-led charity which has been supporting patients and staff at Moorfields Eye Hospital for over 60 years.

Legal Structure, Purposes and Mission

The Friends of Moorfields Eye Hospital (FoM) is established as a charitable incorporated organisation registered in 2015. It has a sister charity, Friends of Moorfields Eye Hospital (MEH), which was established in 1963. Both organisations are registered charities.

FoM concentrate on hands-on improvement of the patient experience throughout MEH and its networks. We do this through the provision of volunteers throughout MEH - at City Road and its larger network sites - to guide and support patients attending eye clinics. FoM also operates the Health Information Hub, providing advice and support to patients, funds the salaries of health play specialists, and gives small grants to support other patient experience and staff wellbeing initiatives.

In 2022 we adopted a new strategy for 2022-2027, with updated strategic objectives.

Our Mission: “To Support and Engage with Kindness”

Our Vision: “That everyone who comes to Moorfields for whatever reason has the best possible experience”

FoM Strategic Objectives 2022 – 2027

1. To Provide an Effective, Efficient and Diverse Volunteer Service
2. To Support MEH in the delivery of Patient Information, Engagement and Education
3. To Support Staff and Volunteer Wellbeing (MEH and Friends)
4. To Remain a Sustainable and Respected Organisation.

Strategic Objective 1: To provide an effective, efficient and diverse volunteer service.

This is Friends' primary objective, and the area that we allocate most of our resources to. We employ a full-time Volunteer Service Manager and two full-time Volunteer Support Officers. Over 300 volunteers work across several Moorfields sites.

In this year:

Our volunteer service went from strength to strength – and in March 2025 as the year ended, we had 331 active volunteers. This year we have significantly expanded our handholding service, which is now being offered at Moorfields clinics in Ealing, Northwick Park, Bedford, Croydon, Potters Bar, St Anns and St George's, as well as continuing at City Road.

We created a new volunteer role at City Road - supporting the staff in the CVI (Certificate of Visual Impairment) office to help with administration. We have also started helping in the Children's pharmacy.



This year the Volunteer to Career Pathway, allowing volunteers to work towards paid roles in health and care at their own pace, has gone from strength to strength with over 20 volunteers moving into paid roles during this year.

As part of our drive to expand training opportunities for volunteers, all volunteers have now been offered an opportunity to take part in Level 1 Resuscitation Training with the Moorfields resus team.

The volunteer team have attended a number of recruitment events and volunteering fairs, including with universities, local communities and network sites.

In total our volunteers provided the equivalent of 30.5 full-time staff posts.

Thank you to Moorfields Eye Charity who generously contribute towards the funding of our Volunteer Service.



Strategic Objective 2: To Support MEH in the delivery of Patient Information, Engagement and Education

We will achieve this through our management of the Health Information Hub and exhibition space, as well as through our work with young patients.

We employ a full-time Health Information Hub Manager, who is both a registered nurse and an Eye Clinic Liaison Officer (ECLO), and a Health Hub Support Officer who is an ECLO with a background in optometry. A team of trained volunteers also supports patients at the Hub.

We pay the salaries of two health play specialists who support children in the RDCEC.



In this year:

The Health Information Hub continued to offer support and advice to patients, handling over 4,000 enquiries this year.

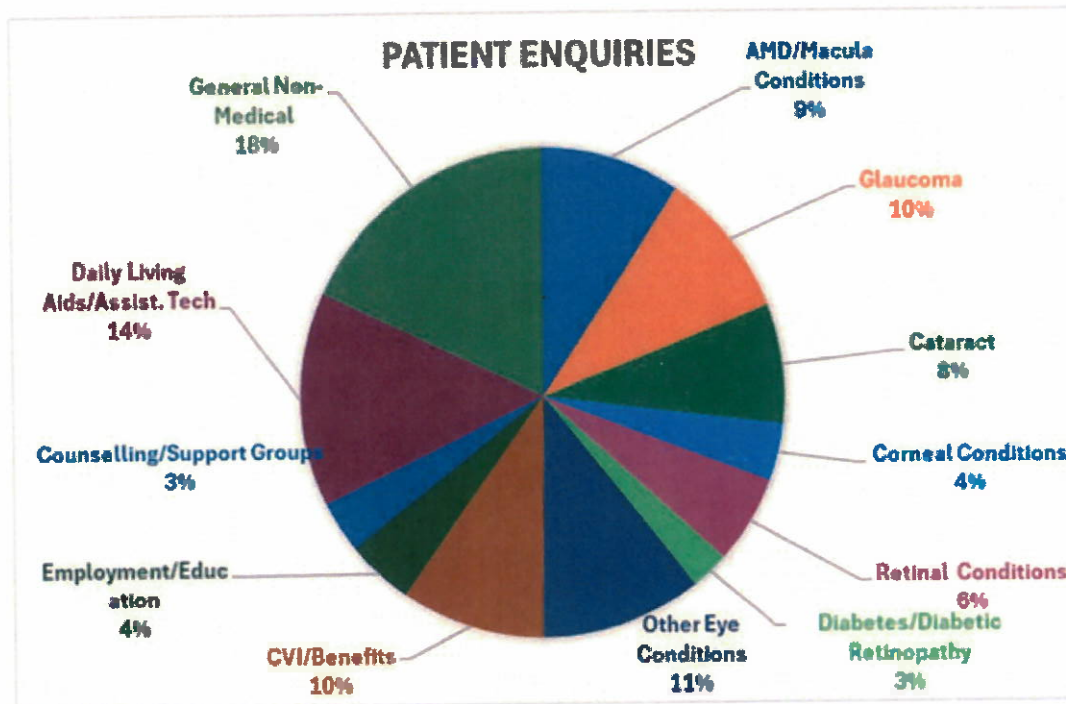
We also manage the exhibition space near the entrance of Moorfields City Road, with wall coverings to allow users to display information. Staff from around the trust can use it for awareness days, patient information, engagement events, and anything else that benefits from being visible to patients and staff.

The team have also worked on raising awareness of this space, and it has been well used this year, with events including a device recycling and gifting project, Rare Disease Day, National No Smoking Day, fundraising art and jewellery sales to benefit Friends, and a Meet the Met event. This space was occupied on 48% of available days.

The Hub team have kept up to date with the latest developments in eye health and worked with colleagues at Moorfields to raise awareness of our services. Hub Manager Sabina Uddin attended the Retina UK conference in June 2024. The Hub team presented at the Moorfields Optometry Grand Round and ran an interactive session at the LVA Grand Round.

Several Friends staff members attended Sight Village South-East in November 2024, raising awareness of our work, talking to patients, and learning more about other services that are available, in order to better support patients.

The Health Hub team handle many patient enquiries on a daily basis:



Strategic Objective 3: To Support Staff and Volunteer Wellbeing (MEH and Friends)

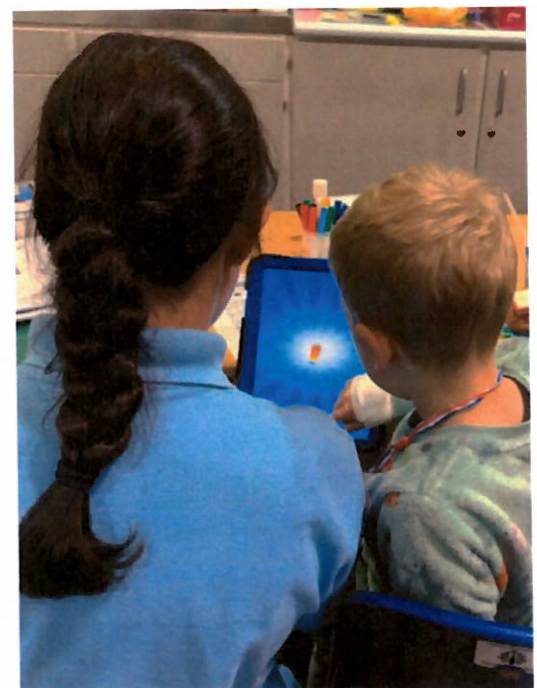
We will achieve this by organising social events and funding small projects that benefit MEH staff wellbeing. We will also continue to run the hospital shop, providing a quick and affordable drinks and snacks option for staff.

In this year:

We have supported the play therapists with a grant that allowed them to buy iPads for young patients to use during their appointments. We also purchased sensory toys and lighting.

We have continued to support artwork around the hospital, including by supporting the launch of the Windows of the Soul art exhibition at Moorfields City Road, and with our commissioned artwork, Eye of Light, which now hangs in the staff rest area.

We made small grants to support staff wellbeing, including funding prizes for the annual Christmas tree decorating competition, and a Stop Smoking Awareness contest.



Strategic Objective 4: To Remain a Sustainable and Respected Organisation

We will achieve this through our fundraising as well as through communications, engagement and networking to increase our profile.

In this year:

We have been grateful this year to have been remembered in a number of wills, as well as generous donations from a number of other sources. We received a grant of £111,560 from Moorfields Eye Charity towards the core costs of our volunteer service.

Our programme of tube station collections resumed, raising £5,959 over the year.



More Partnership with Moorfields Eye Charity:

Friends of Moorfields and Moorfields Eye Charity jointly commissioned a piece of work by consultants. The aim was to look at ways the two charities could work better together to support the patients and staff at Moorfields. This involved a series of in-depth interviews with representatives from both charities as well as the trust's executive team. They recommended we adopt a 'Strategic Alignment' model where both charities remain as separately governed organisations, but acknowledge a clearly aligned purpose, and place shared impact at the heart of decision-making. Trustees from both organisations agreed to this approach.

We continue to be held in high regard by the Moorfields executive team and others in the trust and the wider sector. Angela Smith, our chief executive, spoke at the Westminster Volunteering Conference in October and we are represented in numerous working groups and committees throughout the trust.

We were shortlisted for The Charity Awards 2025 under their Healthcare and Medical Research category.



Future Activities

We will continue to support Moorfields patients and staff, working closely with the Moorfields executive team and teams around Moorfields to provide support where it is most needed.

Volunteer Service

We will continue to expand the service, upskill volunteers and create new roles to support the trust's needs, including in the CVI (Certificate of Visual Impairment) office.



Oriel:

As construction continues on the new centre for advancing eye health - a joint initiative between Moorfields Eye Hospital NHS Foundation Trust, the UCL Institute of Ophthalmology and Moorfields Eye Charity, that will move services from Islington to a new, integrated centre in Camden - we will continue to support the Oriel team with patient engagement, by taking part in advisory groups, with a major donation, as well as by planning for the changing needs of patients and the adjustments required to volunteers' roles when the move to the new centre begins. We will recruit and train a team of volunteers who will be experts in the project and be able to update and advise patients and visitors.

Health Information Hub and Exhibition Space:

We will continue to raise awareness of our services at the Hub, among both patients and staff, as well as working to support staff using the exhibition space for patient information, engagement and education. We will look to offer this service at one or more of the diagnostic hubs.

Website Refresh and Communications Strategy:

We will refresh key pages on our website to ensure they are current and engaging, as well as making some technical improvements to help users have a smoother journey, particularly around donating and membership.

We will implement our new communications strategy with an iterative approach, regularly checking on what impact the changes are having and how our communications can be improved.

The Future of Eye Care 2026:

We will work towards another conference in 2026, building on the success of our 2023 event.

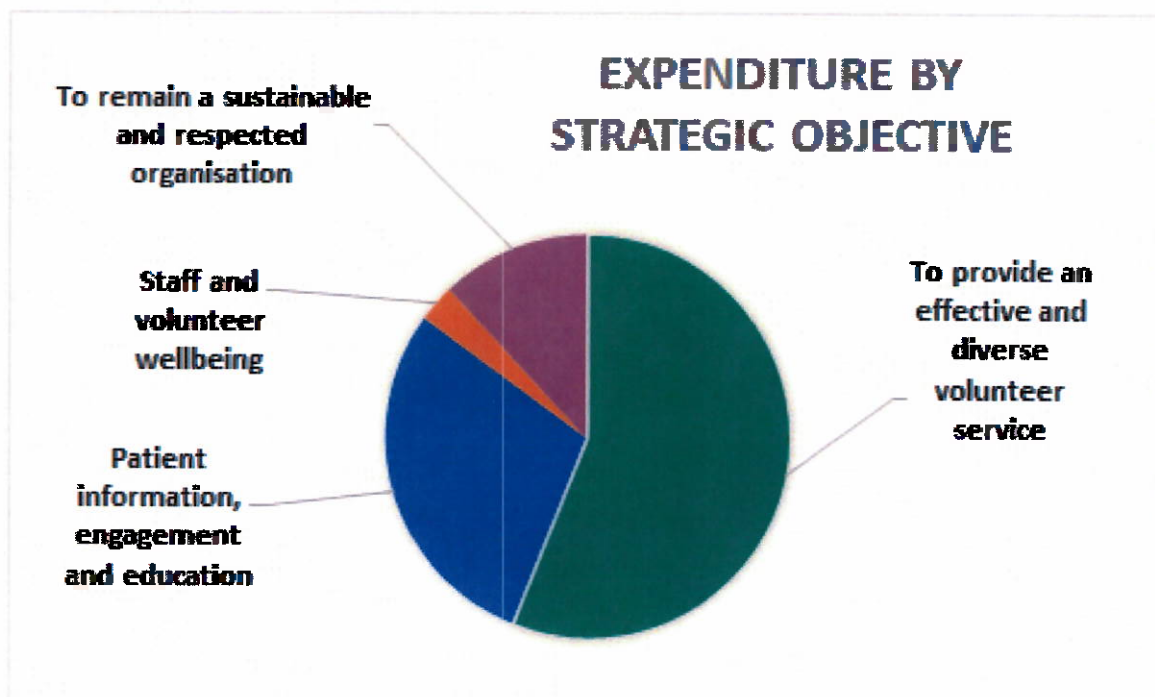
Financial Review

In spite of the tough economic climate our supporters rallied and gave us £43,465 in donations and subscriptions in the year to 31 March 2025 (2024: £32,147). They were also very generous in remembering us in their wills; they left us £654,932 in legacies in the year (2024: £207,536). The hospital shop continues to add to our finances with a net contribution of £29,334 (2024: £19,820) and other fundraising brought in £8,283 (2024: £20,363). This year we received a £111,560 grant from Moorfields Eye Charity towards the core costs of running our volunteer service.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Accumulated surpluses are included within the Unrestricted Fund and are available for use at the discretion of the Trustees in furtherance of the Charity's general charitable objectives. Trustees have committed funds to continue to support the expansion of services wanted by Moorfields Eye Hospital NHS Trust, and which will enable Friends to make a significant contribution to the anticipated major new hospital project.

Accumulated surpluses arising from the Restricted Fund are available for use only in furtherance of the use specified by the donor.



Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation in May 2015.

The Committee of Trustees may elect any member of the Friends to be a member of the Committee to fill any vacancy to hold office until the conclusion of the next Annual General Meeting. At the conclusion of each Annual General Meeting, one third of the members for the time-being of the Committee or the nearest to one third shall retire from office, but are eligible for re-election.

Whilst the Charity has no formal process for the training of new Trustees, all new Trustees are supplied with, and required to read, the latest Charity Commission guidance for Trustees, including guidance on Safeguarding and Public Benefit. Our policies include the provision of books, information packs and other material relevant to tasks undertaken by individual Trustees on behalf of the Charity. From time to time the Committee of Trustees in its entirety hears from an expert on specific matters.

The Trustees form a Main Committee, a Finance Committee and a Fundraising Committee. These meet at least bi-monthly. The Finance Committee, chaired by the Hon. Treasurer, reports to the Main Committee.

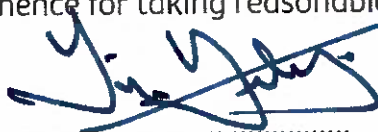
Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Tim Hutchings
Chairman



Neil Ashcroft
Treasurer

Date 19/1/26

Date 19/1/26

THE FRIENDS OF MOORFIELDS EYE HOSPITAL

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE FRIENDS OF MOORFIELDS EYE HOSPITAL

Opinion

We have audited the financial statements of The Friends of Moorfields Eye Hospital (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE FRIENDS OF MOORFIELDS EYE HOSPITAL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE FRIENDS OF MOORFIELDS EYE HOSPITAL

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the entity and the industry in which it operates and considered the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements. Our tests included agreeing the disclosures in the financial statements to the underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluation whether there was evidence of bias by the trustees that represented a risk of misstatement due to fraud.

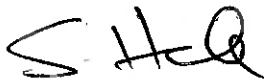
THE FRIENDS OF MOORFIELDS EYE HOSPITAL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE FRIENDS OF MOORFIELDS EYE HOSPITAL

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Hale (Senior Statutory Auditor)
For and on behalf of Perrys Audit Limited
Chartered Accountants and Statutory Auditor
Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR

Date: 27/1/26

The Friends of Moorfields Eye Hospital

Statement of Financial Activities for the year ended 31 March 2025

	Notes	2025 Unrestricted £	2024 Unrestricted £
Income and Endowments from	2		
Donations and Legacies		698,397	239,684
Charitable Activities		-	-
Other Trading Activities		120,407	102,318
Investments		79,422	52,337
Grants		111,560	111,560
Other		10,663	22,905
Total		1,020,449	528,804
Expenditure on	3		
Support Costs/Raising Funds		66,396	51,023
Charitable Activities		574,866	566,368
Total		641,262	617,391
Net incoming/(outgoing) resources before transfers		379,187	(88,587)
Net gains on investments	5	63,983	155,745
Net movement in funds		443,170	67,158
Funds at 1 April		2,437,409	2,370,251
Funds at 31 March	10	2,880,579	2,437,409

**The Friends of Moorfields Eye Hospital
Balance Sheet
as at 31 March 2025**

	Notes	2025 Unrestricted £	2024 Unrestricted £
Fixed assets			
Tangible fixed assets	6	2,484	-
Investments including investment cash	5	2,641,714	2,741,639
		<u>2,644,198</u>	<u>2,741,639</u>
Current assets			
Stocks		14,653	10,853
Debtors	7	38,487	51,850
Cash at bank and in hand		590,913	340,934
		<u>644,053</u>	<u>403,637</u>
Creditors: amounts falling due within one year	8	(407,672)	(370,867)
Net current assets		236,381	32,770
Creditors: amounts falling due after one year	9	-	(337,000)
Net assets		<u>2,880,579</u>	<u>2,437,409</u>
Funds			
Unrestricted funds:		2,880,579	2,437,409
Restricted funds:		-	-
Total funds	10	<u>2,880,579</u>	<u>2,437,409</u>



Tim Hutchings
Chairman



Neil Ashcroft
Treasurer

19/1/26
Date

19/1/26

The Friends of Moorfields Eye Hospital
Cash flow statement
for the year ended 31 March 2025

	2025	2024
	Unrestricted	Unrestricted
	£	£
Net income before gains or losses	379,187	(88,587)
 Reconciled to cash generated from operations		
Depreciation	810	-
Dividends and interest from investments	(79,422)	(52,337)
Cash outflow due to increase in stock	(3,800)	609
Cash (outflow)/inflow due to increase/decrease in debtors	13,363	38,246
Cash outflow due to decrease in creditors	(300,195)	(412,163)
Net cashflow from operations	<u>9,943</u>	<u>(514,232)</u>
 Cash flows from investing activities		
Dividends and interest from investments	79,422	52,337
Proceeds from sale of investments	346,323	899,121
Purchases of investments	(187,386)	(1,219,245)
Purchase of tangible fixed assets	(3,294)	-
Increase in cash	<u>245,008</u>	<u>(782,019)</u>
 Bank balance as at 1 April 2024 including investment cash	 356,234	 1,138,253
Bank balance as at 31 March 2025	<u>601,242</u>	<u>356,234</u>

The Friends of Moorfields Eye Hospital

Notes to the accounts

for the year ended 31 March 2025

1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and are unchanged from the previous year.

(a) Basis of accounting

The Financial Statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant note to these accounts. The Financial Statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

(b) Fund accounting

- (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- (ii) Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- (iii) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- (i) Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- (ii) Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- (iii) Donated services and facilities are included at the value to the charity where this can be quantified.
- (iv) The value of services provided by volunteers has not been included in these accounts.
- (v) Investment income arises from interest receivable on funds held in interest bearing bank accounts and is included when receivable.
- (vi) Incoming resources from charitable trading activity are accounted for when earned.
- (vii) Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

- (i) Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- (iv) All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 33% per annum on the straight line method. Items costing over £500 are capitalised.

(f) Investments

Fixed asset investments represent listed investments which are stated at market valuation. Any realised gains are accounted for in the Statement of Financial Activities.

(g) Stock

Stock is valued at the lower of cost and net realisable value.

(h) Going concern

In assessing the charity's ability to continue as a going concern, the trustees have considered its liquidity position. The charity has significant reserves to draw upon, which would be available to meet cash flow requirements. For this reason, the trustees believe it is appropriate to continue to adopt the going concern basis in preparing these accounts.

The Friends of Moorfields Eye Hospital

Notes to the Accounts

for the year ended 31 March 2025

	2025 <i>Unrestricted</i> £	2025 <i>Restricted</i> £	2025 <i>Total</i> £	2024 <i>Total</i> £
2	<i>Income and Endowments from</i>			
Legacies	654,932	-	654,932	207,536
Donations	43,465	-	43,465	32,148
Membership Income	2,279	-	2,279	2,466
Fundraising Activities	8,283	-	8,283	20,363
Income from Shop	120,407	-	120,407	103,650
Grant from Moorfields Eye Charity	111,560	-	111,560	111,560
Investment income	79,422	-	79,422	52,337
Other Income	101	-	101	76
Total	1,020,449	-	1,020,449	530,136
3	<i>Expenditure on</i>			
Charitable activities				
Staff Costs	388,590	-	388,590	363,884
Grants	51,350	-	51,350	51,908
Hospital Shop Stock	82,226	-	82,226	83,830
Advertising and Promotion	6,002	-	6,002	25,896
Other Costs	46,698	-	46,698	40,850
	574,866	-	574,866	566,368
Raising Funds				
Staff Costs	16,191	-	16,191	15,162
Investment management fees	13,327	-	13,327	12,517
Advertising and Promotion	6,251	-	6,251	12,409
Legal and Consultancy	1,348	-	1,348	5,730
Governance costs	58	-	58	58
Accountancy fees				
Independent examination fee	7,472	-	7,472	3,437
Prior year audit fee	-	-	-	-
Other Costs	21,749	-	21,749	1,710
	66,396	-	66,396	51,023
	<i>Expenditure by Strategic Objectives</i>			
To provide an effective, efficient and diverse volunteer service. incl grant from Moorfields charity	359,107	-	359,107	345,739
	359,107	-	359,107	345,739
To support MEH in the delivery of patient Information, engagement and education	185,966	-	185,966	179,043
To remain a sustainable and respected organisation	76,951	-	76,951	74,087
To support staff and volunteer wellbeing (MEH and Friends)	19,238	-	19,238	18,522
Total	641,262	-	641,262	617,391

The Friends of Moorfields Eye Hospital

Notes to the financial statements

for the year ended 31 March 2025

4 Grants awarded

During the year The Friends of Moorfields awarded the following grants:

Grant		Purpose of grant
Art programme	£1,084	Provision of art and music around the hospital.
One-off grant	£8,125	Grant for development of corneal graft calculator.
Other commitments	£42,141	Provision of fish tanks, flower beds, magazines and play therapists.
Total grants awarded	£51,350	

5 Investments

Stocks and shares

Movement in year	2025 £	2024 £
Market value of investments excluding investment cash At 1 April 2024	2,726,339	2,250,470
Sales proceeds	(346,323)	(899,121)
Purchases of investments	187,386	1,219,245
Unrealised gains	49,453	93,431
Realised gains	14,530	62,314
Total investments	<u>2,631,385</u>	<u>2,726,339</u>
Cash	10,329	15,300
Market value of investments including investment cash At 31 March 2025	<u>2,641,714</u>	<u>2,741,639</u>

The Friends of Moorfields Eye Hospital

Notes to the financial statements

for the year ended 31 March 2025

6 Fixed Assets

	2025 Computer equipment £	2024 Computer equipment £
Cost:		
At 1 April 2024	5,007	5,007
Additions	3,294	-
Written off	-	-
At 31 March 2025	<u>8,301</u>	<u>5,007</u>
Depreciation:		
At 1 April 2024	5,007	5,007
Charge for the year	810	-
At 31 March 2025	<u>5,817</u>	<u>5,007</u>
Net Book Value:		
At 31 March 2025	<u>2,484</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>

7 Debtors: amounts falling due within one year

	2025 £	2024 £
VAT	27,016	24,386
Sundry debtors	11,471	27,845
	<u>38,487</u>	<u>52,231</u>

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Grants and commitments	339,992	333,000
Accounts payable	28,858	31,027
Sundry creditors and accruals	38,822	6,840
	<u>407,672</u>	<u>370,867</u>

9 Creditors: amounts falling due after more than one year

In the year ended 31 March 2020, the charity committed £1million towards Project Oriel - a joint initiative between Moorfields Eye Hospital NHS Foundation Trust (Moorfields), UCL Institute of Ophthalmology (IoO) and Moorfields Eye Charity to build a new centre for eye care, research and education. During the year, a payment of £330k was made in respect of the pledge. The outstanding amount of £340k falls due within one year.

The Friends of Moorfields Eye Hospital

Notes to the financial statements

for the year ended 31 March 2025

10 Movements in funds

Current year	Balance at 1-04-24 £	Incoming £	Outgoing £	Investment gains £	Balance at 31-03-25 £
Unrestricted funds	2,437,409	1,020,449	(641,262)	63,983	2,880,579
Restricted fund	-	-	-	-	-
Total funds	2,437,409	1,020,449	(641,262)	63,983	2,880,579

Previous year	Balance at 1-04-23 £	Incoming £	Outgoing £	Investment gains £	Balance at 31-03-24 £
Unrestricted funds	2,370,251	528,804	(617,391)	155,745	2,437,409
Restricted fund	-	-	-	-	-
Total funds	2,370,251	528,804	(617,391)	155,745	2,437,409

11 Staff costs and numbers

	2025 £	2024 £
Salaries and wages	304,309	280,926
Pension	33,812	34,616
Social security costs	33,007	30,615
	371,128	346,157
The average number of staff employed during the period as	10	10

One member of staff received emoluments in excess of £60,000 during the year.

12 Pension costs

The charity operates a defined contribution pension scheme managed by NEST Group plc. The charity contributes 10% of gross salary for all qualifying employees. The assets of the scheme are held separately from those of the charity. Pension costs charged in the statement of Financial Activities represent the contributions payable by the charity in the year.

13 Trustees' remuneration and expenses

There were no trustee remuneration or benefits paid in the year (2024 £nil).

Two payments in respect of expenses reimbursement were made to Neil Ashcroft: £99.10 on 11 November 2024 and £185.30 on 28th February 2025.

(2024: One payment in respect of expenses reimbursement of £17.20 was made to Toyin Akinyemi on 26th September 2023).

There were no related party transactions in the year (none in 2024).



Friends of Moorfields Eye Hospital



Registered Charity 1161546

162 City Road
London
EC1V 2PD

Phone: 020 7251 1240

Email: moorfields.friends@nhs.net

Web: www.friendsofmoorfields.org.uk

 www.facebook.com/friendsofmoorfields

 www.instagram.com/friendsofmoorfields/

 www.linkedin.com/company/friendsofmoorfields/

THE FRIENDS OF MOORFIELDS EYE HOSPITAL

England & Wales - Charity number 1161546

Accounts



**Friends of
Moorfields
Eye Hospital**



**Annual Report and Accounts
to 31 March 2024**

Welcome to this Annual Report for the year ending 31 March 2024. We very much hope that you will enjoy reading about our activities and accomplishments.

Our 60th anniversary year was a special year for Friends of Moorfields in which it was an honour to meet so many people who have supported us and, perhaps most importantly, so many patients of the hospital over the years.

Friends of Moorfields is an exemplar amongst organisations that provide a hospital volunteer service, not simply because of the high standards we set, but also through the wide range of support we provide. That support is growing all the time, responding to what is most needed from us. This year, we've established new volunteer roles supporting the PALS office and Admissions, helping make patients' visits as smooth as possible. As the service at Moorfields evolves, we will keep evolving alongside them.

I would like to thank my fellow trustees for all of their hard work during this milestone year, and I commend Angela and the team, who go above and beyond to help us deliver an exceptional service to Moorfields.

Tim Hutchings, Chairman



Report.

I would like to thank Tim and the entire board of trustees for their invaluable support, to me personally and to the entire staff team.

Angela Smith, Chief Executive

This has been a very exciting year for Friends, with successes big and small for the whole team. We marked our 60th anniversary with a fundraising campaign, a special party and our first ever conference, and we passed a significant milestone – 300 volunteers.

We have continued to work on raising our profile – I was very pleased to be asked to present for the second year running at the World Association of Eye Hospitals' Annual Meeting, which took place in Sydney and Melbourne; our Health Information Hub team presented at Moorfields' Optometry Grand Round; and our work was featured in the ophthalmology magazine Eye News and highlighted in the NHS Volunteering Taskforce

THE FRIENDS OF MOORFIELDS EYE HOSPITAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Tim Hutchings (Chair)
 Richard Eveleigh (Vice Chair)
 Derek Jenkinson (stepped down January 2024)
 Michael Parker LVO
 Olivia Marlow
 Richard Walker
 Melanie Rochford
 Janet Dougharty
 Toyin Akinyemi
 Jon Spencer
 Neil Ashcroft (joined during this year)
 Louise Boddy (joined during this year)

Charity number 1161546

Principal address 162 City Road
 London
 EC1V 2PD

Independent Perrys Audit Limited
Examiners Churchdown Chambers
 Bordyke
 Tonbridge
 Kent
 TN9 1NR

The Trustees present their report and accounts for the year ended 31 March 2024.

On 31 March 2016, Friends of Moorfields Eye Hospital (Charity number 228637) transferred its trade and assets to The Friends of Moorfields Eye Hospital (Charity number 1161546).

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

The Friends of Moorfields Eye Hospital is a thriving and active member-led charity which has been supporting patients and staff at Moorfields Eye Hospital for over 60 years.

Legal Structure, Purposes and Mission

The Friends of Moorfields Eye Hospital (FoM) is established as a charitable incorporated organisation registered in 2015. It has a sister charity, Friends of Moorfields Eye Hospital, which was established in 1963. Both organisations are registered charities.

FoM concentrate on hands-on improvement of the patient experience throughout MEH and its networks. We do this through the provision of volunteers throughout MEH - at City Road and its larger network sites - to guide and support patients attending eye clinics. FoM also operates the Health Information Hub, providing advice and support to patients, funds the salaries of health play specialists, and give small grants to support other patient experience and staff wellbeing initiatives.

In 2022 we adopted a new strategy for 2022-2027, with updated strategic objectives.

Our Mission: “To Support and Engage with Kindness”

Our Vision: “That everyone who comes to Moorfields for whatever reason has the best possible experience”

FoM Strategic Objectives 2022 – 2027

1. To Provide an Effective, Efficient and Diverse Volunteer Service
2. To Support MEH in the delivery of Patient Information, Engagement and Education
3. To Support Staff and Volunteer Wellbeing (MEH and Friends)
4. To Remain a Sustainable and Respected Organisation.

Strategic Objective 1: To provide an effective, efficient and diverse volunteer service.

This is Friends' primary objective, and the area that we allocate most of our resources to. We employ a full-time Volunteer Service Manager and two full-time Volunteer Support Officers. Over 300 volunteers work across several Moorfields sites.

In this year:

Our volunteer service went from strength to strength – and in March 2024 as the year ended, we reached the milestone of 300 volunteers, an increase of almost 100 volunteers since March 2023. The increase was largely due to an expansion of our services at network sites, including building a volunteer team for the new Stratford site and introducing our phone support program to the St George's clinic.



We also created a new volunteer role at City Road – supporting the staff in the PALS (Patient Advice and Liaison) office to help resolve patients' queries more efficiently.

This year saw the successful conclusion of our initial Volunteer to Career program, with the first cohort. This project has now been adopted permanently as the Volunteer to Career Pathway, allowing volunteers to begin the process at any time and work towards paid roles in health and care at their own pace. The pathway is now a World Association of Eye Hospitals project, and we are working towards creating a toolkit which will allow other eye hospitals to learn from our success and implement their own similar projects.

As part of our drive to expand training opportunities for volunteers, all volunteers have now been offered an opportunity to take part in Level 1 Resuscitation Training with the Moorfields resus team.

The volunteer team have attended a number of recruitment events and volunteering fairs, including with universities, local communities and network sites.

In total our volunteers provided the equivalent of 27.5 full-time staff posts.

Thank you to Moorfields Eye Charity who generously contribute towards the funding of our Volunteer Service.



Strategic Objective 2: To Support MEH in the delivery of Patient Information, Engagement and Education

We will achieve this through our management of the Health Information Hub and exhibition space, as well as through our work with young patients.

We employ a full-time Health Information Hub Manager, who is both a registered nurse and an Eye Clinic Liaison Officer (ECLO), and a Health Hub Support Officer who is an ECLO with a background in optometry. A team of trained volunteers also supports patients at the Hub.

We pay the salaries of two health play specialists who support children in the RDCEC.



In this year:

The Health Information Hub continued to offer support and advice to patients, handling over 4,000 enquiries this year.

We worked jointly with Moorfields Eye Charity to refurbish the exhibition space near the entrance of Moorfields City Road, adding new wall coverings to allow users to display information. The space is now managed by the Health Information Hub team, and staff from around the trust can use it for awareness days, patient information, engagement events, and anything else that benefits from being visible to patients and staff.

The team have also worked on raising awareness of this space, and it has been well used since it reopened, with events including a device recycling and gifting project, Rare Disease Day, National No Smoking Day, fundraising art and jewellery sales to benefit Friends, and a Meet the Met event. Between its launch in mid-February and the end of March, the space was occupied on 48% of available days.

The exhibition space was also used as a launch pad to direct patients and staff to the March 2024 Oriel design showcase, which took place in the Education Hub on Ebenezer Street, a few minutes' walk from City Road. Volunteers also supported the showcase, escorting interested patients to the showcase venue, directing visitors on arrival and leading and guiding attendees

The Friends of Moorfields Eye Hospital Trustee Report for the year ending 31 March 2024 around the showcase as needed.

The Hub team have kept up to date with the latest developments in eye health and worked with colleagues at Moorfields to raise awareness of our services. Hub Manager Sabina Uddin attended the Retina UK conference in June 2023. The Hub team presented at the Moorfields Optometry Grand Round and ran an interactive session at the LVA Grand Round.

Several Friends staff members attended Sight Village South-East in November 2023, raising awareness of our work, talking to patients, and learning more about other services that are available, in order to better support patients.

Our most significant patient information achievement this year was our conference, The Future of Eye Care – the culmination of our 60th anniversary celebrations. The event brought together speakers from Moorfields Eye Hospital and Friends of Moorfields to explore recent developments in eye care, from the latest scientific developments to new ideas for making the experience better for patients. The day was aimed at patients and their families and carers, helping them to stay informed about innovations that could transform their future care. Feedback on the event was very positive, and we are now planning another conference for 2025.

Strategic Objective 3: To Support Staff and Volunteer Wellbeing (MEH and Friends)

We will achieve this by organising social events and funding small projects that benefit MEH staff wellbeing. We will also continue to run the hospital shop, providing a quick and affordable drinks and snack option for staff.

In this year:

As part of our 60th anniversary celebrations, we held a special summer party at the King's Fund, to thank all our volunteers for their hard work. Moorfields staff who have supported us over the years were also invited. We also held our usual winter party at Wagtails.



We have continued to support artwork around the hospital, including by supporting the launch of the Windows of the Soul art exhibition at Moorfields City Road, and with our commissioned artwork, Eye of Light, which now hangs in the staff rest area.

We made small grants to support staff wellbeing, including funding prizes for the annual Christmas tree decorating competition, and a Stop Smoking Awareness contest.

Strategic Objective 4: To Remain a Sustainable and Respected Organisation

We will achieve this through our fundraising as well as through communications, engagement and networking to increase our profile.

In this year:

We have been grateful this year to have been remembered in a number of wills, as well as generous donations from a number of other sources. We received a grant of £111,560 from Moorfields Eye Charity towards the core costs of our volunteer service.

As part of our 60th anniversary celebrations we ran a fundraising campaign - £60 for 60 years – encouraging supporters to raise or donate £60 to mark the occasion. The campaign raised almost £6000.

Our programme of tube station collections resumed, raising £5,849 over the year.

We hired a Financial Administrator, Nathania Thrussell, to support the work of our Finance and Operations Manager Nimita Park, allowing us to process donations and volunteer expenses more efficiently.

Our chief executive Angela Smith was invited to speak for a second year running at the World Association of Eye Hospitals Annual Meeting, in Sydney and Melbourne. Angela spoke about our Volunteer to Career programme and our handholding service, and continued to build our connections with eye health organisations around the world.

Our chief executive Angela Smith and Fundraising and Business Development Manager Florence Bayonne attended a corporate fundraising course in order to explore future opportunities.

Our work was featured in a wellbeing-focused supplement to the ophthalmology magazine Eye News, and our handholding volunteers were highlighted in a report by the NHS Volunteering Taskforce.

Our communications officer Cathryn Wynn-Jones began work on a new communications strategy, to be implemented in the 2024-2025 year, with the aim of increasing engagement and awareness among our supporters and service users.



Future Activities

We will continue supporting Moorfields patients and staff, working closely with the Moorfields executive team and teams around Moorfields to provide support where it is most needed.

Volunteer Service

We will continue to expand the service, upskill volunteers and create new roles to support the trust's needs, including in the CVI (Certificate of Visual Impairment) office.



Oriel

As construction continues on the new centre for advancing eye health - a joint initiative between Moorfields Eye Hospital NHS Foundation Trust, the UCL Institute of Ophthalmology and Moorfields Eye Charity, that will move services from Islington to a new, integrated centre in Camden - we will continue to support the Oriel team with patient engagement, by taking part in advisory groups, and with a major donation, as well as by planning for the changing needs of patients and the adjustments required to volunteers' roles when the move to the new centre begins.

Health Information Hub and Exhibition Space

We will continue to raise awareness of our services at the Hub, among both patients and staff, as well as working to support staff using the exhibition space for patient information, engagement and education.

Website Refresh and Communications Strategy

We will refresh key pages on our website to ensure they are current and engaging, as well as making some technical improvements to help users have a smoother journey, particularly around donating and membership.

We will implement our new communications strategy with an iterative approach, regularly checking on what impact the changes are having and how our communications can be improved.

The Future of Eye Care 2025

We will work towards another conference in 2025, building on the success of our 2023 event.

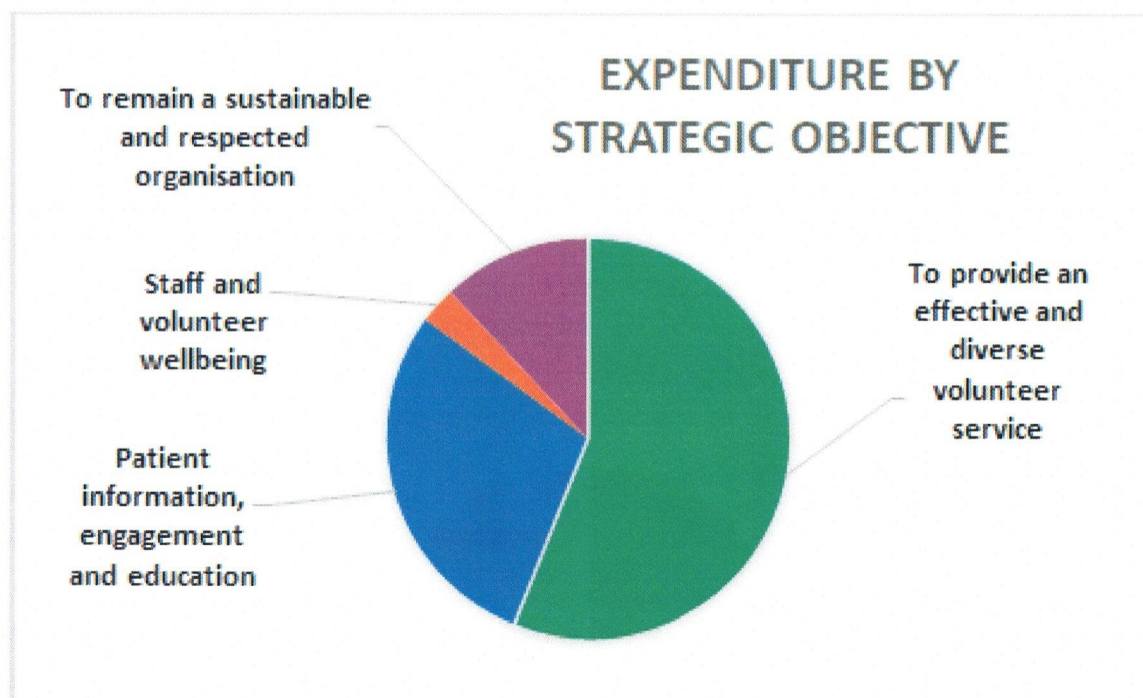
Financial Review

In spite of the tough economic climate our supporters rallied and gave us £32,147 in donations and subscriptions in the year to 31 March 2024 (2023: £128,076). They were also very generous in remembering us in their wills; they left us £207,536 in legacies in the year (2023: £103,919). The hospital shop continues to add to our finances with a net contribution of £19,820 (2023: £23,386) and other fundraising brought in £20,363 (2023: £7,164). This year we received an £111,580 grant from Moorfields Eye Charity towards the core costs of running our volunteer service.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Accumulated surpluses are included within the Unrestricted Fund and are available for use at the discretion of the Trustees in furtherance of the Charity's general charitable objectives. Trustees have committed funds to continue to support the expansion of services wanted by Moorfields NHS Trust, and which will enable Friends to make a significant contribution to the anticipated major new hospital project.

Accumulated surpluses arising from the Restricted Fund are available for use only in furtherance of the use specified by the donor.



The Friends of Moorfields Eye Hospital Trustee Report for the year ending 31 March 2024

Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation in May 2015.

The Committee of Trustees may elect any member of the Friends to be a member of the Committee to fill any vacancy to hold office until the conclusion of the next Annual General Meeting. At the conclusion of each Annual General Meeting, one third of the members for the time-being of the Committee or the nearest to one third shall retire from office, but are eligible for re-election.

Whilst the Charity has no formal process for the training of new Trustees, all new Trustees are supplied with, and required to read, the latest Charity Commission guidance for Trustees, including guidance on Safeguarding and Public Benefit. Our policies include the provision of books, information packs and other material relevant to tasks undertaken by individual Trustees on behalf of the Charity. From time to time the Committee of Trustees in its entirety hears from an expert on specific matters.

The Trustees form a Main Committee, a Finance Committee and a Fundraising Committee. These meet at least bi-monthly. The Finance Committee, chaired by the Hon. Treasurer, reports to the Main Committee.

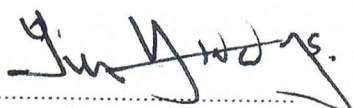
Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Tim Hutchings
Chairman



Neil Ashcroft
Treasurer

Date: 7/1/25.

Date:

FRIENDS OF MOORFIELDS EYE HOSPITAL

**REPORT OF THE INDEPENDENT EXAMINER
For the year ending 31st March 2024**

Independent examiner's report to the trustees of The Friends of Moorfields

I report to the trustees on my examination of the accounts of Friends of Moorfields Eye Hospital (the Charity) for the year ended 31 March 2024.

Respective responsibilities of trustees and the examiner:

The Charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to;

- examine the accounts under section 145 of the Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records, it also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Stephen Hale FCA FCCA
Perrys Audit Limited
Churchdown Chambers
Bordyke
Tonbridge
TN9 1NR**

Date: 20/1/25

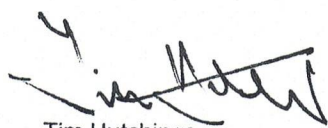
The Friends of Moorfields Eye Hospital

Statement of Financial Activities for the year ended 31 March 2024

	Notes	2024 Unrestricted £	2023 Unrestricted £
Income and Endowments from	2		
Donations and Legacies		239,684	231,995
Charitable Activities		-	-
Other Trading Activities		102,318	91,645
Investments		52,337	48,622
Grants:		111,560	150,000
Other		22,905	22,192
Total		<u>528,804</u>	<u>544,454</u>
Expenditure on	3		
Support Costs/Raising Funds		51,023	41,758
Charitable Activities		566,368	504,979
Total		<u>617,391</u>	<u>546,737</u>
Net incoming/(outgoing) resources before transfers		(88,587)	(2,283)
Net gains on investments	5	155,745	(189,136)
Net movement in funds		<u>67,158</u>	<u>(191,419)</u>
Funds at 1 April		2,370,251	2,561,670
Funds at 31 March	10	<u><u>2,437,409</u></u>	<u><u>2,370,251</u></u>

The Friends of Moorfields Eye Hospital
Balance Sheet
as at 31 March 2024

	Notes	2024 Unrestricted £	2023 Unrestricted £
Fixed assets			
Tangible fixed assets	6	-	-
Investments including investment cash	5	2,741,639	2,283,275
		<u>2,741,639</u>	<u>2,283,275</u>
Current assets			
Stocks		10,853	11,462
Debtors	7	51,850	90,096
Cash at bank and in hand		340,934	1,105,448
		<u>403,637</u>	<u>1,207,006</u>
Creditors: amounts falling due within one year	8	(370,867)	(453,030)
Net current assets		32,770	753,976
Creditors: amounts falling due after one year	9	(337,000)	(667,000)
Net assets		<u>2,437,409</u>	<u>2,370,251</u>
Funds			
Unrestricted funds:		2,437,409	2,370,251
Restricted funds:		-	-
Total funds	10	<u>2,437,409</u>	<u>2,370,251</u>


 Tim Hutchings
 Chairman


 Neil Ashcroft
 Treasurer

Date 7th 25

The Friends of Moorfields Eye Hospital
Cash flow statement
for the year ended 31 March 2024

	2024	2023 (restated)
	Unrestricted	Unrestricted
	£	£
Net income before gains or losses	(88,587)	(2,283)
Reconciled to cash generated from operations		
Dividends and interest from investments	(52,337)	(48,622)
Cash inflow due to decrease in stock	609	6,061
Cash inflow due to decrease in debtors / (increase)	38,246	(46,064)
Cash outflow due to decrease in creditors	(412,163)	(65,379)
Net cashflow from operations	<u>(514,232)</u>	<u>(156,287)</u>
Cash flows from investing activities		
Dividends and interest from investments	52,337	48,622
Proceeds from sale of investments	899,121	-
Purchase of investments	(1,219,245)	(61,579)
Decrease in cash	<u>(782,019)</u>	<u>(169,244)</u>
Bank balance as at 1 April 2023	1,138,253	1,307,497
including investment cash		
Bank balance as at 31 March 2024	<u>356,234</u>	<u>1,138,253</u>

The Friends of Moorfields Eye Hospital

Notes to the accounts

for the year ended 31 March 2024

1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and are unchanged from the previous year.

(a) Basis of accounting

The Financial Statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant note to these accounts. The Financial Statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

(b) Fund accounting

- (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- (ii) Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- (iii) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- (i) Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- (ii) Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- (iii) Donated services and facilities are included at the value to the charity where this can be quantified.
- (iv) The value of services provided by volunteers has not been included in these accounts.
- (v) Investment income arises from interest receivable on funds held in interest bearing bank accounts and is included when receivable.
- (vi) Incoming resources from charitable trading activity are accounted for when earned.
- (vii) Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

- (i) Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- (iv) All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 33% per annum on the straight line method. Items costing over £500 are capitalised.

(f) Investments

Fixed asset investments represent listed investments which are stated at market valuation. Any realised gains are accounted for in the Statement of Financial Activities.

(g) Stock

Stock is valued at the lower of cost and net realisable value.

(h) Going concern

In assessing the charity's ability to continue as a going concern, the trustees have considered its liquidity position. The charity has significant reserves to draw upon, which would be available to meet cash flow requirements. For this reason, the trustees believe it is appropriate to continue to adopt the going concern basis in preparing these accounts.

The Friends of Moorfields Eye Hospital

Notes to the Accounts

for the year ended 31 March 2024

	2024 <i>Unrestricted</i> £	2024 <i>Restricted</i> £	2024 <i>Total</i> £	2023 <i>Total</i> £
2	<i>Income and Endowments from</i>			
Legacies	207,536	-	207,536	103,919
Donations	32,148	-	32,148	128,076
Membership Income	2,466	-	2,466	2,485
Fundraising Activities	20,363	-	20,363	7,164
Income from Shop	102,318	-	102,318	91,645
Grant from Moorfields Eye Charity	111,560	-	111,560	150,000
Investment income	52,337	-	52,337	48,622
Other Income	76	-	76	12,543
Total	528,804	-	528,804	544,454
3	<i>Expenditure on</i>			
Charitable activities				
Staff Costs	363,884	-	363,884	337,039
Grants	51,908	-	51,908	22,468
Hospital Shop Stock	83,830	-	83,830	68,259
Advertising and Promotion	25,896	-	25,896	9,200
Other Costs	40,850	-	40,850	68,013
	566,368	-	566,368	504,979
Raising Funds				
Staff Costs	15,162	-	15,162	14,116
Investment management fees	12,517	-	12,517	12,788
Advertising and Promotion	12,409	-	12,409	2,859
Legal and Consultancy	5,730	-	5,730	1,664
Governance costs	58	-	58	29
Accountancy fees				
Independent examination fee	3,437	-	3,437	-
Prior year audit fee	-	-	-	5,046
Other Costs	1,710	-	1,710	5,256
	51,023	-	51,023	41,758
Total	617,391	-	617,391	546,737
<i>Expenditure by Strategic Objectives</i>				
To provide an effective, efficient and diverse volunteer service. incl grant from Moorfields charity	345,739	-	345,739	306,173
	345,739	-	345,739	306,173
To support MEH in the delivery of patient Information, engagement and education	179,043	-	179,043	158,554
To remain a sustainable and respected organisation	74,087	-	74,087	65,608
To support staff and volunteer wellbeing (MEH and Friends)	18,522	-	18,522	16,402
Total	617,391	-	617,391	546,737

The Friends of Moorfields Eye Hospital

Notes to the financial statements

for the year ended 31 March 2024

4 Grants awarded

During the year The Friends of Moorfields awarded the following grants:

Grant		Purpose of grant
Art Programme	£333	Provision of art and music around the hospital.
Other Commitments	£51,575	Provision of Fish Tanks, Flower Beds, Magazines and Play Therapists
Total Grants Awarded	£51,908	

5 Investments

Stocks and shares

Movement in year

	2024	2023
	£	£
Market value of investments excluding investment cash At 1 April 2023	2,250,470	2,378,027
Sales proceeds	(899,121)	-
Purchases of investments	1,219,245	61,579
Unrealised gains	93,431	(189,136)
Realised gains	62,314	-
Total investments	<u>2,726,339</u>	<u>2,250,470</u>
Cash	15,300	32,805
Market value of investments including investment cash At 31 March 2024	<u><u>2,741,639</u></u>	<u><u>2,283,275</u></u>

The Friends of Moorfields Eye Hospital

Notes to the financial statements

for the year ended 31 March 2024

6 Fixed Assets

	2024 Computer equipment £	2023 Computer equipment £
Cost:		
At 1 April 2023	5,007	5,007
At 31 March 2024	5,007	5,007
Depreciation:		
At 1 April 2023	5,007	5,007
At 31 March 2024	5,007	5,007
Net Book Value:		
At 31 March 2024	-	-
At 31 March 2023	-	-

7 Debtors: amounts falling due within one year

	2024 £	2023 £
VAT	24,386	26,917
Sundry debtors	27,464	63,179
	51,850	90,096

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Grants and commitments	333,000	333,000
Accounts payable	31,027	110,825
Sundry creditors and accruals	6,840	9,205
	370,867	453,030

9 Creditors: amounts falling due after more than one year

In the year ended 31 March 2020, the charity committed £1million towards Project Oriel - a joint initiative between Moorfields Eye Hospital NHS Foundation Trust (Moorfields), UCL Institute of Ophthalmology (IoO) and Moorfields Eye Charity to build a new centre for eye care, research and education.

During the year, a payment of £330k was made in respect of the pledge.

Of the outstanding amount of £670k, £333k falls due within one year and £337k after more than one year.

The Friends of Moorfields Eye Hospital

Notes to the financial statements

for the year ended 31 March 2024

10 Movements in funds

Current year	Balance at 1-04-23 £	Incoming £	Outgoing £	Investment gains £	Balance at 31-03-24 £
Unrestricted funds	2,370,251	528,804	(617,391)	155,745	2,437,409
Restricted fund	-	-	-	-	-
Total funds	<u>2,370,251</u>	<u>528,804</u>	<u>(617,391)</u>	<u>155,745</u>	<u>2,437,409</u>

Previous year	Balance at 1-04-22 £	Incoming £	Outgoing £	Investment gains £	Balance at 31-03-23 £
Unrestricted funds	2,561,670	544,454	(546,737)	(189,136)	2,370,251
Restricted fund	-	-	-	-	-
Total funds	<u>2,561,670</u>	<u>544,454</u>	<u>(546,737)</u>	<u>(189,136)</u>	<u>2,370,251</u>

11 Staff costs and numbers

	2024 £	2023 £
Salaries and wages	280,926	261,972
Pension	34,616	29,108
Social security costs	30,615	29,626
	<u>346,157</u>	<u>320,706</u>

The average number of staff employed during the period was 10 10

No member of staff received emoluments in excess of £60,000 during the year.

12 Pension costs

The charity operates a defined contribution pension scheme managed by NEST Group plc. The charity contributes 10% of gross salary for all qualifying employees. The assets of the scheme are held separately from those of the charity. Pension costs charged in the statement of Financial Activities represent the contributions payable by the charity in the year.

13 Trustees' remuneration and expenses

There were no trustee remuneration or benefits paid in the year (2023 £nil).

One payment in respect of expenses reimbursement of £17.20 was made to Toyin Akinoyemi on 26th September 2023.

There were no related party transactions in the year (none in 2023).

14 Cash flow statement comparative information

Cash flow statement comparative information has been restated following an error in last year's accounts.



Friends of Moorfields Eye Hospital




Registered Charity 1161546

· The Friends of Moorfields Eye Hospital ·
162 City Road , London EC1V 2PD

Phone: 020 7251 1240 · Email: moorfields.friends@nhs.net

www.friendsofmoorfields.org.uk

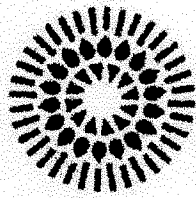
 @MoorfieldFriend

 www.facebook.com/friendsofmoorfields

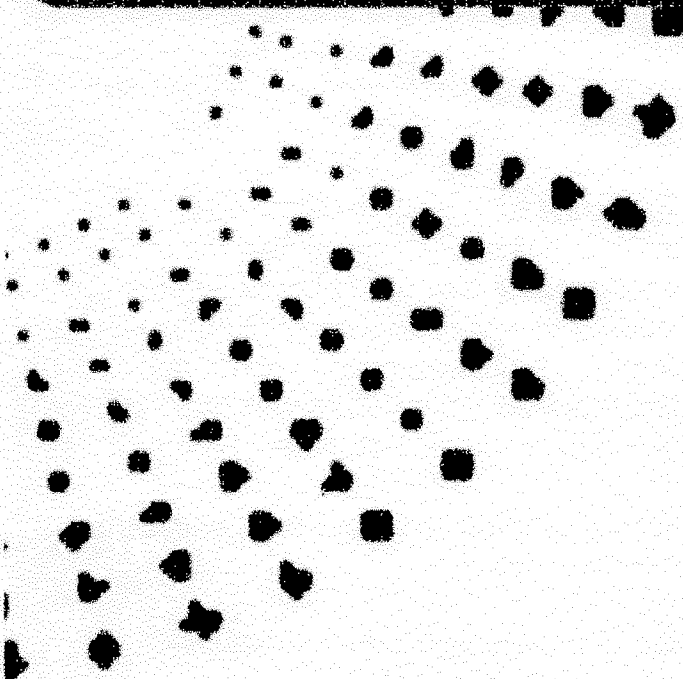
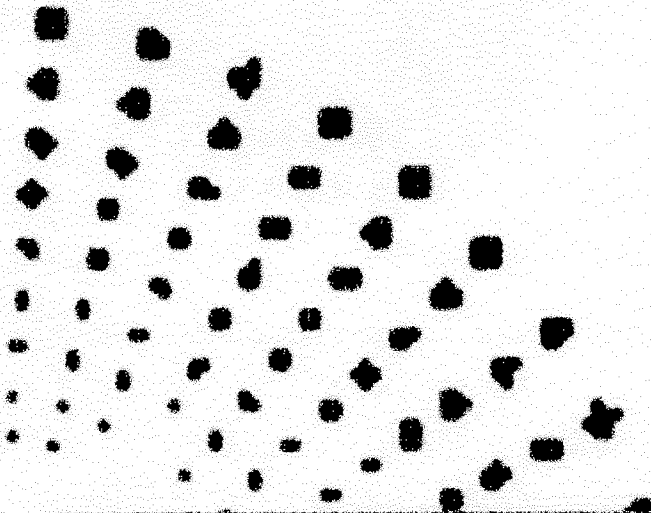
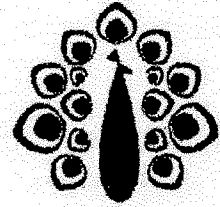
THE FRIENDS OF MOORFIELDS EYE HOSPITAL

England & Wales - Charity number 1161546

Accounts



Friends of
Moorfields
Eye Hospital



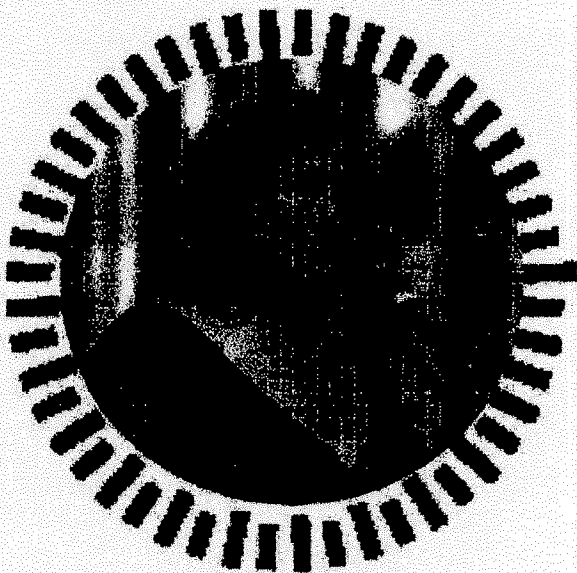
Welcome to this Annual Report for the year ending 31 March 2023. We very much hope that you will enjoy reading about our activities and accomplishments.

I strongly believe that the Friends of Moorfields are unique amongst hospital volunteers, especially given the range of their contributions but, like any organisation that seeks to continually improve itself, we are not content to simply rest on our laurels. I am delighted that we are now introducing Volunteer to Career, which has already supported some of our volunteers to find formal employment within the health service. There are many reasons to be optimistic about the future of Friends of Moorfields, but chief amongst them is our fantastic team of volunteers. My thanks for everything you have done and continue to do.

We are also incredibly grateful for the immense generosity of our members and donors, whose support enables us to provide our vital services.

I would like to thank my fellow trustees for all of their hard work during this busy and interesting year, and I commend Angela and the staff team, who go above and beyond to help us deliver an exceptional service to Moorfields.

Tim Hutchings, Chairman



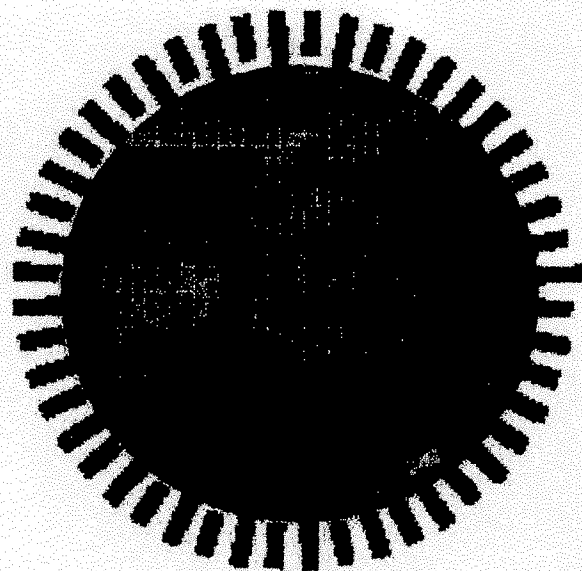
This has been another fantastic year for Friends of Moorfields as the organisation continues to grow from strength to strength. We saw the launch of Volunteer to Career, a new initiative aimed at supporting volunteers to explore careers in the NHS and health care, with tailored placements and guidance on next steps.

We grew our staff team, built on our strong connections with colleagues throughout the trust, and held an event at the House of Lords, spreading the word about the work we've been doing. I was also delighted to give a presentation about our Handholding Project at The World Association of Eye Hospitals Annual meeting in Baltimore.

Our new strategy for 2022-2027 will help ensure that we continue to do our best work as we move into an exciting future for Moorfields and the world of eye care.

I would especially like to thank Tim and the entire board of trustees for their invaluable support, to me personally and to the entire staff team.

Angela Smith, Chief Executive



THE FRIENDS OF MOORFIELDS EYE HOSPITAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Tim Hutchings (Chair)
Richard Eveleigh (Vice Chair)
Derek Jenkinson
Michael Parker LVO
Olivia Marlow
Richard Walker
Melanie Rochford
Desiree Benson (Stood down April 2022)
Janet Dougharty
Toyin Akinyemi
Jon Spencer

Charity number 1161546

Principal address 162 City Road
London
EC1V 2PD

Auditors Perrys Audit Limited
Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR

The Trustees present their report and accounts for the year ended 31 March 2023.

On 31 March 2016, Friends of Moorfields Eye Hospital (Charity number 228637) transferred its trade and assets to The Friends of Moorfields Eye Hospital (Charity number 1161546).

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation in May 2015.

The Committee of Trustees may elect any member of the Friends to be a member of the Committee to fill any vacancy to hold office until the conclusion of the next Annual General Meeting. At the conclusion of each Annual General Meeting, one third of the members for the time-being of the Committee or the nearest to one third shall retire from office, but are eligible for re-election.

Whilst the Charity has no formal process for the training of new Trustees, all new Trustees are supplied with, and required to read, the latest Charity Commission guidance for Trustees, including guidance on Safeguarding and Public Benefit. Our policies include the provision of books, information packs and other material relevant to tasks undertaken by individual Trustees on behalf of the Charity. From time to time the Committee of Trustees in its entirety hears from an expert on specific matters.

The Trustees form a Main Committee, a Finance Committee and a Fundraising Committee. These meet at least bi-monthly. The Finance Committee, chaired by the Hon. Treasurer, reports to the Main Committee.


Statement of Trustees Responsibilities

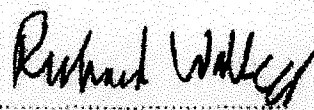
The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Tim Hutchings
Chairman


Richard Walker
Treasurer

Date 16/1/24

Date 16/1/24

The Friends of Moorfields Eye Hospital is a thriving and active, member-led charity which has been supporting patients and staff at Moorfields Eye Hospital for the past 60 years.

Legal Structure, Purposes and Mission

The Friends of Moorfields Eye Hospital (FoM) is established as a charitable incorporated organisation registered in 2015. It has a sister charity Friends of Moorfields Eye Hospital which was established in 1963. Both organisations are registered charities.

FoM concentrate on hands-on improvement of the patient experience throughout MEH and its networks. We do this through the provision of volunteers throughout MEH at City Road and its larger network sites to guide and support patients attending eye clinics. FoM also provides staff dedicated to improving patient awareness of general leaflet and video information produced by MEH about their treatment and conditions; the financial support of qualified MEH staff who run buddying and other patient mutual support systems, and who act as play therapists for children attending clinics; the hosting of fun events to improve staff morale, and a variety of other initiatives designed to provide front-line support to enhance the experience of patients and staff attending MEH.

In 2022 we adopted a new strategy for 2022-2027, with updated strategic objectives.

Our Mission: “To Support and Engage with Kindness”

Our Vision: “That everyone who comes to Moorfields for whatever reason has the best possible experience”

FoM Strategic Objectives 2022 – 2027

1. To Provide an Effective, Efficient and Diverse Volunteer Service
2. To Support MEH in the delivery of Patient Information, Engagement and Education
3. To Support Staff and Volunteer Wellbeing (MEH and Friends)
4. To Remain a Sustainable and Respected Organisation.

Strategic Objective 1: To provide an effective, efficient and diverse volunteer service.

This is Friends' primary objective, and the area that we allocate most of our resources to. We employ a full-time Volunteer Service Manager and two full-time Volunteer Support Officers. Around 200 volunteers work across several Moorfields sites.

In this year:

In June 2022 we launched Volunteer to Career, a programme supporting volunteers to explore careers in health and care through tailored placements, support and advice on applying to permanent roles, apprenticeships or further training, in Moorfields or elsewhere in the NHS.



We have also expanded training opportunities for volunteers in general, including restarting regular sight loss awareness training through the RNIB. Some of our volunteers attended a one-day Safeguarding Champions course.

With reporting from Helpforce, we have evaluated the effectiveness of our handholding volunteer role and found that it significantly increases patients' experience of being really listened to, and improves their care.

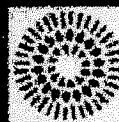
We have adapted to post-lockdown conditions, transitioning away from queue management roles. We celebrated Volunteers' Week in person for the first time since 2019.

We became an Approved Activity Provider for the Duke of Edinburgh Award, allowing us to offer more to our young volunteers.

Our volunteer team were active at recruitment events and volunteering fairs throughout the year, and have also been recruiting specifically for the new Stratford site opening in 2023.

Senior Volunteer Support Officer Liam Bays presented Visually, a workshop for schools aimed at getting young people interested in eye health and careers in the NHS.

In total our volunteers provided the equivalent of 20 full time staff posts.



Moorfields
Eye Charity

Strategic Objective 2: To Support MEH in the delivery of Patient Information, Engagement and Education

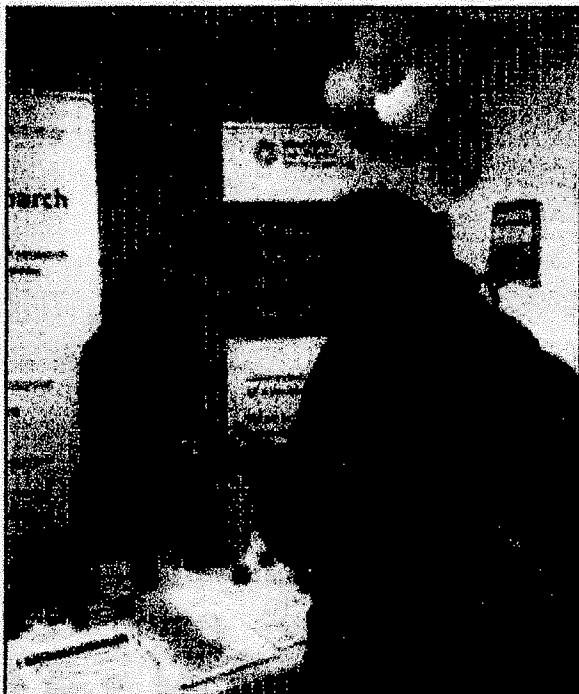
We will achieve this through our management of the Health Information Hub and our engagement with the Young People's forums. We employ a full time Health Hub Manager, who is both a registered nurse and an Eye Clinic Liaison Officer (ECLO). We pay the salaries for 2.5 play therapists who support children in the RDCEC.

In this year:

We hired a part-time Health Hub Support Officer, who went through training and is now also a qualified ECLO. The larger team ensures better coverage at the Hub so that more patients can be supported.

We attended Sight Village for the first time since 2019, and the Hub team attended outreach events with groups like the Macular Society.

The Hub team prepared special displays to mark eye health and wider health-related awareness days throughout the year, including Macular Week and World Sight Day.



We hosted teams from throughout the hospital at our exhibition space beside the Health Information Hub, providing opportunities to reach patients passing through the busy main entrance area at City Road. Events included:

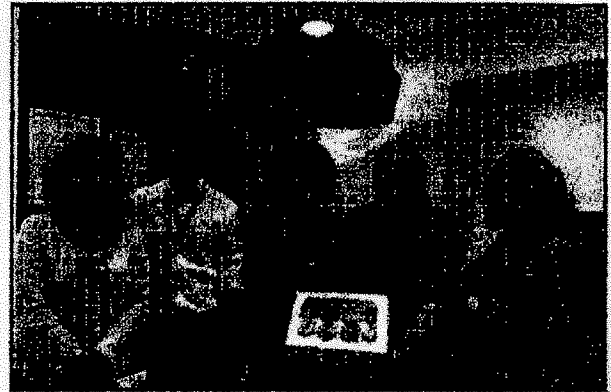
- Clinical Research Facility colleagues sharing information about research for Glaucoma Week
- UCL Institute of Ophthalmology Early Career Researchers holding a hands-on engagement session for Rare Disease Day
- The pharmacy team sharing information about dry eyes and hayfever symptoms
- The RNIB offering hands-on demonstrations of assistive technology
- A stand for International Nurses Day

Strategic Objective 3: To Support Staff and Volunteer Wellbeing (MEH and Friends)

We will achieve this by organising social events and funding small projects that benefit MEH staff wellbeing. We will also continue to run the hospital shop, providing a quick and affordable drinks and snack option for staff.

In this year:

We hosted events for staff at our exhibition space, including: an outreach day for MoorPride, the LGBTQ+ staff network, on National Inclusion Week; an event for Estates & Facilities Day highlighting how staff can make the most of available services; a vaccination hub to help staff stay healthy and safe.



We also hosted celebrations for our volunteers, including a summer social and a winter party.

Senior Volunteer Support Officer Liam Bays attended training to better support autistic people in a working/volunteering environment.

Strategic Objective 4: To Remain a Sustainable and Respected Organisation

In this year:

We have been grateful this year to have been remembered in a number of wills, as well as generous donations from a number of other sources. We receive a grant of £100K per year from Moorfields Eye Charity towards the core costs of our volunteer service. We received a £25k award from Health Education England to launch our Volunteer to Career programme.

Our chief executive Angela Smith was invited to speak at the World Association of Eye Hospitals Annual Meeting, in Baltimore, about our volunteer service. This has increased our visibility and connections in the eye health world.

We celebrated the launch of Volunteer to Career with an event at the House of Lords, hosted on our behalf by our patron Baroness Cumberlege, thanking our volunteers and building connections for the future.

We employed a new Communications Officer, who has made improvements to the website, refreshed our leaflets, created a new video, We Are Friends of Moorfields, to promote our work, and relaunched our Peacock newsletter for members.

The Friends of Moorfields Eye Hospital Trustee Report for the year ending 31 March 2023

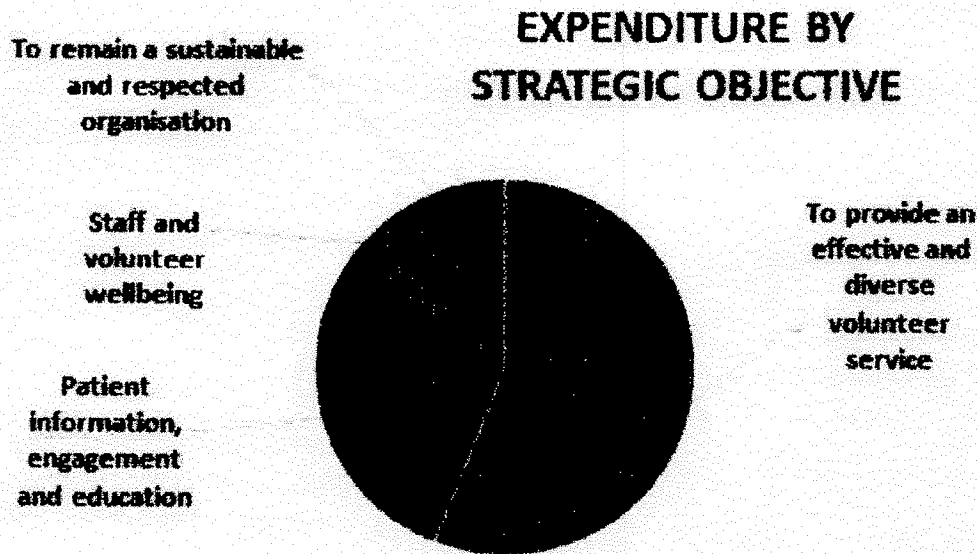
Financial Review

In spite of the tough economic climate our supporters rallied and gave us £137,726 in donations and subscriptions in the year to 31 March 2023 (2022: £71,062). They were also very generous in remembering us in their wills; they left us £103,919 in legacies in the year (2021: £154,585). The hospital shop continues to add to our finances with a net contribution of £29,447 (2022: £28,240) and other fundraising brought in £62,543 (2021: £45,013). This year we received a £100,000 grant from Moorfields Eye Charity towards the core costs of running our volunteer service.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Accumulated surpluses are included within the Unrestricted Fund and are available for use at the discretion of the Trustees in furtherance of the Charity's general charitable objectives. Trustees have committed funds to continue to support the expansion of services wanted by Moorfields NHS Trust, and which will enable Friends to make a significant contribution to the anticipated major new hospital project.

Accumulated surpluses arising from the Restricted Fund are available for use only in furtherance of the use specified by the donor.



THE FRIENDS OF MOORFIELDS EYE HOSPITAL

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE FRIENDS OF MOORFIELDS EYE HOSPITAL

Opinion

We have audited the financial statements of The Friends of Moorfields Eye Hospital (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE FRIENDS OF MOORFIELDS EYE HOSPITAL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE FRIENDS OF MOORFIELDS EYE HOSPITAL

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the entity and the industry in which it operates and considered the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements. Our tests included agreeing the disclosures in the financial statements to the underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluation whether there was evidence of bias by the trustees that represented a risk of misstatement due to fraud.

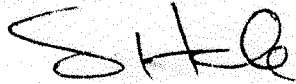
THE FRIENDS OF MOORFIELDS EYE HOSPITAL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE FRIENDS OF MOORFIELDS EYE HOSPITAL

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Hale (Senior Statutory Auditor)
For and on behalf of Perrys Audit Limited
Chartered Accountants and Statutory Auditor
Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR

Date:

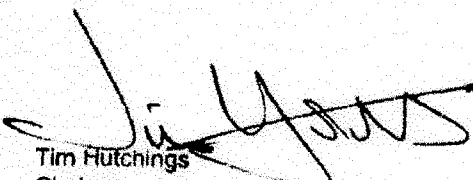
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The Friends of Moorfields Eye Hospital
Statement of Financial Activities
for the year ended 31 March 2023

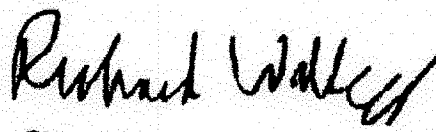
	Notes	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Income and Endowments from					
	2				
Donations and Legacies		231,995	-	231,995	154,586
Charitable Activities		-	-	-	71,062
Other Trading Activities		91,645	-	91,645	67,733
Investments		48,622	-	48,622	44,785
Grants (incl Coronavirus grants):		100,000	-	100,000	145,827
Other		72,192	-	72,192	67,120
Total		544,454	-	544,454	551,113
Expenditure on					
	3				
Support Costs/Raising Funds		41,758	-	41,758	37,378
Charitable Activities		504,979	-	504,979	419,129
Total		546,737	-	546,737	456,507
Net Incoming/(outgoing) resources before transfers		(2,283)	-	(2,293)	94,606
Net gains on Investments	5	(189,136)	-	(189,136)	30,865
Net movement in funds		(191,419)	-	(191,419)	125,471
Funds at 1 April		2,561,670	-	2,561,670	2,436,199
Funds at 31 March	10	2,370,251	-	2,370,251	2,561,670

**The Friends of Moorfields Eye Hospital
Balance Sheet
as at 31 March 2023**

	Notes	2023 Unrestricted £	2022 Unrestricted £
Fixed assets			
Tangible fixed assets	6	-	-
Investments including investment cash	5	2,283,275	2,439,635
		<u>2,283,275</u>	<u>2,439,635</u>
Current assets			
Stocks		11,462	17,523
Debtors	7	90,096	44,032
Cash at bank and in hand		1,105,448	1,245,889
		<u>1,207,006</u>	<u>1,307,444</u>
Creditors: amounts falling due within one year	8	(453,030)	(185,409)
Net current assets		753,976	1,122,035
Creditors: amounts falling due after one year	9	667,000	1,000,000
Net assets		<u>2,370,251</u>	<u>2,561,670</u>
Funds			
Unrestricted funds:		2,370,251	2,561,670
Restricted funds:		-	-
Total funds	10	<u>2,370,251</u>	<u>2,561,670</u>


Tim Hutchings
Chairman

16/1/24
Date


Richard Walker
Treasurer

16/01/24

**The Friends of Moorfields Eye Hospital
Cash flow statement
for the year ended 31 March 2023**

	2023	2022
	Unrestricted	Unrestricted
	£	£
Net income before gains or losses	(2,283)	94,606
Reconciled to cash generated from operations		
Depreciation	-	285
Dividends and interest from investments	(48,622)	(44,785)
Cash inflow due to decrease in stock	6,061	(8,278)
Cash outflow due to increase in debtors	(46,064)	(24,530)
Cash inflow due to increase in creditors	267,621	37,941
Cash generated from operations	<u>176,713</u>	<u>55,239</u>
Cash flows from investing activities		
Dividends and interest from investments	48,622	44,785
Proceeds from sale of investments	-	176,677
Purchase of investments	(61,579)	(138,642)
Increase in cash	<u>163,756</u>	<u>138,059</u>
Bank balance as at 1 April 2022 including investment cash	1,307,497	1,169,438
Bank balance as at 31 March 2023	<u>1,471,253</u>	<u>1,307,497</u>

The Friends of Moorfields Eye Hospital

Notes to the accounts

for the year ended 31 March 2023

1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and are unchanged from the previous year.

(a) Basis of accounting

The Financial Statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant note to these accounts. The Financial Statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

(b) Fund accounting

- (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- (ii) Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- (iii) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- (i) Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- (ii) Donated services and facilities are included at the value to the charity where this can be quantified.
- (iii) The value of services provided by volunteers has not been included in these accounts.
- (iv) Investment income arises from interest receivable on funds held in interest bearing bank accounts and is included when receivable.
- (v) Incoming resources from charitable trading activity are accounted for when earned.
- (vi) Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

- (i) Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- (iv) All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 33% per annum on the straight line method. Items costing over £500 are capitalised.

(f) Investments

Fixed asset investments represent listed investments which are stated at market valuation. Any realised gains are accounted for in the Statement of Financial Activities.

(g) Stock

Stock is valued at the lower of cost and net realisable value.

(h) Stock

In assessing the charity's ability to continue as a going concern, the trustees have considered its liquidity position. The charity has significant reserves to draw upon, which would be available to meet cash flow requirements. For this reason, the trustees believe it is appropriate to continue to adopt the going concern basis in preparing these accounts.

The Friends of Moorfields Eye Hospital
Notes to the Accounts
for the year ended 31 March 2023

	2023 <i>Unrestricted</i> £	2023 <i>Restricted</i> £	2023 <i>Total</i> £	2022 <i>Total</i> £
2 Income and Endowments from				
Legacies	103,919	-	103,919	154,586
Donations	128,076	-	128,076	71,062
Membership Income	2,485	-	2,485	2,642
Fundraising Activities	7,164	-	7,164	1,677
Income from Shop	91,845	-	91,845	67,773
Grants				
NHS England (Coronavirus)	-	-	-	42,000
Islington Council (Coronavirus)	-	-	-	-
JRS scheme	-	-	-	3,827
Moorfields Eye Charity	100,000	-	100,000	100,000
Investment income	48,622	-	48,622	44,786
Other Income	62,543	-	62,543	62,761
Total	544,454	-	544,454	551,113
3 Expenditure on				
Charitable activities				
Staff Costs	337,039	-	337,039	288,084
Grants	22,468	-	22,468	58,447
Hospital Shop Stock	68,259	-	68,259	39,533
Advertising and Promotion	9,200	-	9,200	1,665
Other Costs	68,013	-	68,013	31,400
	504,979	-	504,979	419,129
Raising Funds				
Staff Costs	14,116	-	14,116	12,004
Investment management fees	12,788	-	12,788	13,652
Advertising and Promotion	2,859	-	2,859	655
Legal and Consultancy	1,664	-	1,664	3,566
Governance costs	29	-	29	458
Prior year independent examination fee	-	-	-	2,505
Audit Fee	5,046	-	5,046	4,005
Other Costs	5,256	-	5,256	543
	41,758	-	41,758	37,378
Expenditure by Strategic Objectives				
To provide an effective, efficient and diverse volunteer service. incl grant from Moorfields charity	306,173	-	306,173	128,090
	306,173	-	306,173	228,090
To support MEH in the delivery of patient information, engagement and education	158,554	-	158,554	171,828
To remain a sustainable and respected organisation	65,608	-	65,608	51,821
To support staff and volunteer wellbeing (MEH and Friends)	16,402	-	16,402	6,968
Total	546,737	-	546,737	458,507

The Friends of Moorfields Eye Hospital
Notes to the financial statements

for the year ended 31 March 2023

4 Grants awarded

During the year The Friends of Moorfields awarded the following grants:

Grant		Purpose of grant
Art Programme	£1,020	Provision of Art and Music around the hospital
Other Commitments	£31,870	Provision of Fish Tanks, Flowerbeds, Magazines and Play Therapists
Total Grants Awarded	£32,890	

5 Investments

Stocks and shares

Movement in year

	2023	2022
	£	£
Market value of investments excluding investment cash At 1 April 2022	2,378,027	2,385,197
Sales proceeds	-	(178,677)
Purchases of investments	61,579	138,642
Unrealised gains	(189,138)	29,286
Realised gains	-	1,579
Total investments	2,250,470	2,378,027
 Cash	 32,805	 61,608
 Market value of investments including investment cash At 31 March 2023	 <u>2,283,275</u>	 <u>2,439,635</u>

The Friends of Moorfields Eye Hospital
Notes to the financial statements
for the year ended 31 March 2023

6 Fixed Assets

	2023 Computer equipment £	2022 Computer equipment £
Cost:		
At 1 April 2022	5,007	5,007
Additions	-	-
Written off	-	-
At 31 March 2023	<u>5,007</u>	<u>5,007</u>
Depreciation:		
At 1 April 2022	5,007	4,722
Charge for the year	-	265
At 31 March 2023	<u>5,007</u>	<u>5,007</u>
Net Book Value:		
At 31 March 2023	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>

7 Debtors: amounts falling due within one year

	2023 £	2022 £
VAT	26,917	17,620
Sundry debtors	63,179	26,212
	<u>90,096</u>	<u>44,032</u>

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Grants and commitments	333,000	28,402
Accounts payable	110,825	146,192
Sundry creditors and accruals	9,205	10,815
	<u>453,030</u>	<u>185,409</u>

9 Creditors: amounts falling due after more than one year

In the year ended 31 March 2020, the charity committed £1million towards Project Oriol - a joint initiative between Moorfields Eye Hospital NHS Foundation Trust (Moorfields), UCL Institute of Ophthalmology (IoO) and Moorfields Eye Charity to build a new centre for eye care, research and education.
Of this amount, £333k falls due within one year and £667k after more than one year.

The Friends of Moorfields Eye Hospital
Notes to the financial statements

for the year ended 31 March 2023

10 Movements in funds

Current year	Balance at 1-04-22	Incoming	Outgoing	Investment gains	Balance at 31-03-23
	£	£	£	£	£
Unrestricted funds	2,561,670	544,454	(546,737)	(189,138)	2,370,251
Restricted fund	-	-	-	-	-
Total funds	2,561,670	544,454	(546,737)	(189,138)	2,370,251

Restricted fund was created as a result of receiving a grant from Moorfields Eye Charity. The grant was fully spent in the year.

Previous year	Balance at 1-04-21	Incoming	Outgoing	Investment gains	Balance at 31-03-22
	£	£	£	£	£
Unrestricted funds	2,436,199	551,113	(458,507)	30,885	2,561,670
Restricted fund	-	-	-	-	-
Total funds	2,436,199	551,113	(458,507)	30,885	2,561,670

11 Staff costs and numbers

	2023	2022
	£	£
Salaries and wages	261,972	238,676
Pension	29,108	28,844
Social security costs	29,626	24,281
	320,706	289,801

The average number of staff employed during the period was 10 6

One member of staff received emoluments in excess of £60,000 during the year.

12 Pension costs

The charity operates a defined contribution pension scheme managed by NEST Group plc. The charity contributes 10% of gross salary for all qualifying employees. The assets of the scheme are held separately from those of the charity. Pension costs charged in the statement of Financial Activities represent the contributions payable by the charity in the year.

13 Trustees' remuneration and expenses

There were no trustee remuneration, benefits or expenses paid in the year (2022 Nil).

There were no related party transactions in the year (none in 2022).

Ways you can support Friends

Friends are always looking for ways to raise funds to support Moorfields. There are many ways you can help us to do this:

Join our team of collectors at London underground stations, local shops and in the hospital itself.

Have a collection box in your homes or place of work.

Give a donation; leave a legacy

Adopt us as your Charity of the Year and hold a range of fundraising events

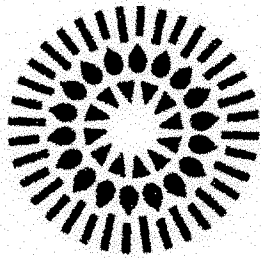
For the sporty types: keep fit challenges, fun runs and cycle rides, golf/cricket days, dance or hike your way to fundraising success

Focus on food: cake sales; fundraising meals

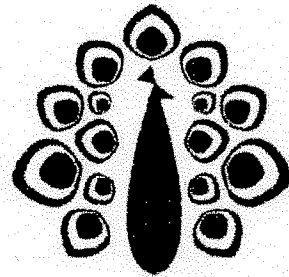
Organise a musical evening

The money you raise or donate is spent on all the things you have read about in these accounts.

**To receive more information about becoming a member of Friends, or to receive a fundraising pack,
please contact us on 020 7251 1240 or email moorfields.friends@nhs.net**



**Friends of
Moorfields
Eye Hospital**



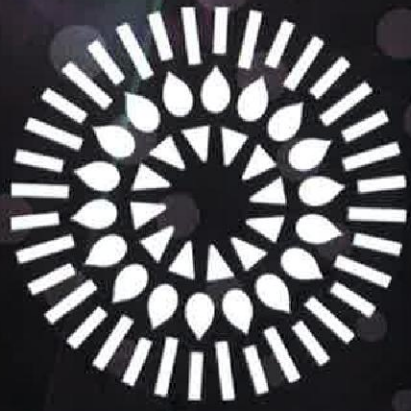
Registered Charity 1161546

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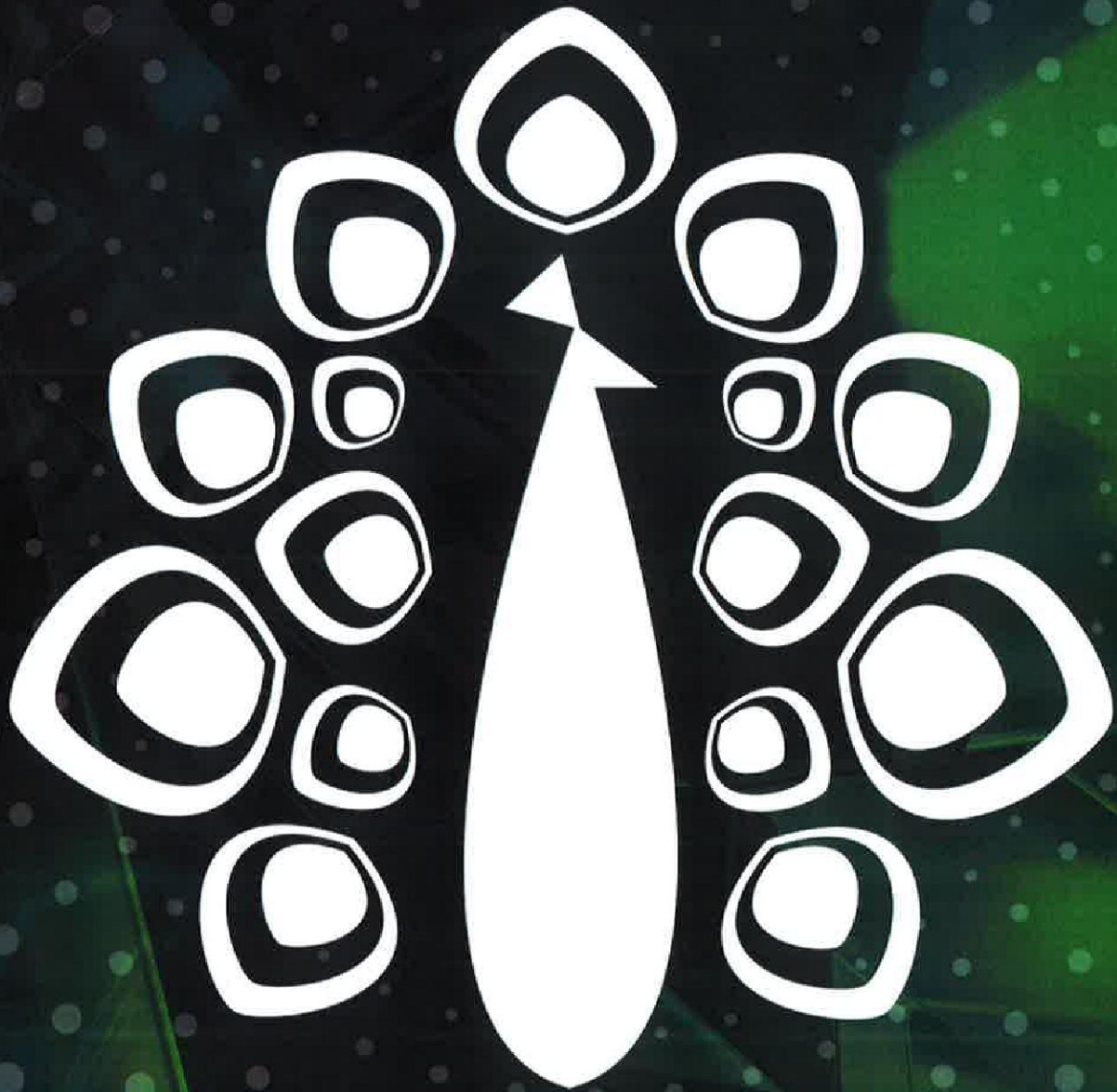
THE FRIENDS OF MOORFIELDS EYE HOSPITAL

England & Wales - Charity number 1161546

Accounts



Friends of Moorfields Eye Hospital



**Annual Report and Accounts to
31st March 2022**

“This Annual Report aims to reflect the activities of the Friends during the year in a direct and vivid way and we hope that you enjoy reading about all we have achieved.

This has been another extremely challenging, but productive year, both for the Friends and for Moorfields. It is often said that at the time of extreme challenge we see the very best of the human spirit. The way so many people responded to the challenges that arose from Covid certainly did much to support that view. Nowhere was this better illustrated than in the actions of so many of our volunteers who throughout, often in the face of physical and mental challenge, exercised good humour and a cool sense of authority, enabling the hospital to operate in a safe and efficient environment.



Now, as we move toward what passes for normality, it is pleasing to see the return of the full range of services our volunteers provide, whether it be calling to remind them about their appointments, working in the shop, supporting patients through their anxieties by providing a supportive and knowledgeable hand-holding service, or simply (or should that be ‘not so simply’) helping them to arrive at the right place at the right time.

There are many reasons to be optimistic about the future of the Friends but we could not exist without the immense generosity of all our members, donors, and volunteers, who give to us in so many different ways, as outlined in this report.

I would like to pay tribute to my fellow trustees by thanking them for all their hard work this year. Finally, I would like to commend and thank Angela and our excellent staff team who work above and beyond to help us deliver an exceptional service to Moorfields.”

Tim Hutchings, Chairman.

“I am very proud of the Friends team, and the way we have continued to support Moorfields staff and patients this year. The recovery from the Covid-19 pandemic has been long and stressful and the Friends staff, alongside our volunteers have worked so hard to ensure that safety measures put in place by the trust have been adhered to, whilst making sure patients feel welcomed and reassured.

We have had some wonderful successes this year, our hand-holding project has gone from strength to strength and a survey of over 500 patients clearly demonstrates the value of this for reducing anxiety and patient wellbeing. I was pleased to present the results of this project at the World Association of Eye Hospitals’ annual conference in October.

We were one of 21 trusts featured in two important King’s Fund reports: “How can a strategic approach to volunteering in NHS trusts add value?”; and “Adding value through volunteering in NHS trusts”

We were delighted to be able to thank the volunteers in person for the first time since 2019 with a very special party at The Barbican Centre.

I would particularly like to thank Tim and the other trustees for all the help and support they give to me personally and to all the staff team.”

Angela Smith, Chief Executive



THE FRIENDS OF MOORFIELDS EYE HOSPITAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Tim Hutchings (Chair)
 Richard Eveleigh (Vice Chair)
 Derek Jenkinson
 Michael Parker LVO
 Olivia Marlow
 Richard Walker
 Melanie Rochford
 Desiree Benson
 Janet Dougharty
 Toyin Akinyemi
 Jon Spencer

Charity number 1161546

Principal address 162 City Road
 London
 EC1V 2PD

Accountants Perrys Audit Limited
 Churchdown Chambers
 Bordyke
 Tonbridge
 Kent
 TN9 1NR

The Trustees present their report and accounts for the year ended 31 March 2022.

On 31 March 2016, Friends of Moorfields Eye Hospital (Charity number 228637) transferred its trade and assets to The Friends of Moorfields Eye Hospital (Charity number 1161546).

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Friends of Moorfields is a thriving and active, member-led charity which has been supporting patients and staff at Moorfields Eye Hospital for the past 60 years

Objectives and Activities

The Charity's objectives are:

"To relieve sickness and promote health in the patients and former patients of Moorfields Eye Hospital ("Moorfields") and the public in general by supporting, for the public benefit, the charitable work of Moorfields (including its work with related clinics, centres, research facilities and other units, and with partner organisations in the United Kingdom) as a world centre of excellence in vision and ophthalmology; in particular, but not exclusively, by providing or assisting with the provision of facilities, support, services, accommodation, staff, resources and equipment, for the purpose of improving the outcomes and/or enhancing the experience of the patients of Moorfields and their visitors."

Trustees have referred to the Charity Commission general guidance on public benefit when reviewing the organisation's aims and objectives and planning future activities. Whilst we do make a nominal charge for membership all of our services are open to any and all members of the public attending or supported by Moorfields Eye Hospital NHS Trust in the UK. Inability to pay a fee would not prevent someone from becoming a member of Friends of Moorfields and applications for free membership are considered on a case-by-case benefit.

Our Mission

"To See Patients Smile"

Our Vision

"That everyone who comes to Moorfields, for whatever reason, be it patients, relatives, carers, staff or volunteers, has the best possible experience"

We will do this by aiming to ensure:

1. That there is an active and diverse volunteer team operating throughout Moorfields.
2. That Moorfields has access to equipment, staff and services that will enhance the patient's experience but would not be provided through normal NHS funding.
3. That Friends remains a sustainable and legitimate organisation, and achieves an annual level of income that covers operational costs and enables substantial grants to be made to Moorfields.

Strategic Objective 1: We will aim to ensure that there is an active and diverse volunteer team operating throughout Moorfields.

Friends of Moorfields manage the Volunteer Programme at Moorfields and have a legally binding Volunteer Service Agreement with the Trust which clearly sets out who has responsibility for what in relation to Friends. This year has continued to be challenging, and Friends have had to be very reactive to the needs of Moorfields as the trust continues to respond to and recover from the Covid-19 pandemic.

For most of the year the hospital enforced a one-way system and patients were only allowed to enter 15mins before their appointment time and were asked to come alone unless a carer was essential. Volunteers stepped up to assist with implementing these essential safety measures:

Volunteer Roles 2021-22

We currently provide volunteers in the following roles on site at City Road, Northwick Park, Ealing, Croydon, St George's, St Ann's, and Bedford:

Queue Management: Until very recently patients were queuing outside the entrance; volunteers helped by asking people who arrived too early to leave the queue and return 15mins before their appointment time. They also advised relatives that they cannot accompany the patients into the hospital unless absolutely necessary

'Meet and Greet' at the front entrances: This is a very busy and active role as every patient is greeted upon arrival, asked certain questions, and handed a face mask. As well as the main entrance at City Road, we also do this at RDCEC, Cayton Street, and Hoxton.

Supporting with way finding: Moorfields has now removed the one way system at City Road, however volunteers are still needed to help patients find their way around. This is a very interesting and busy role with plenty of patient engagement.

Clinic Support: Volunteers help in clinics with queue management and supporting patients in the waiting area.



"The volunteer team continue to do an amazing job and make a huge difference to patients at a time when they are at their most vulnerable."
Louisa Wickham, Medical Director Moorfields Eye Hospital

We provide the following additional roles at City Road only:

Support in Wards and handholding: Volunteers are available in the wards to talk to and reassure anxious patients and to accompany them to theatre if needed. We have recently also started this service in Bedford, St George's, and Croydon.



Support for Pharmacy: Volunteers meet and greet pharmacy patients and help with queue management and space management within the pharmacy area. They also take prescriptions/medication to and from the wards

Pharmacy helpline: Volunteers have been specially trained to answer the helpline phone and introduce themselves and the department. They establish the identity of the enquirer, and whether they are an MEH patient. They ensure patient identifiers are recorded and identify what information is required to understand query. They document why the information is needed (what is the problem?) and agree a timescale for the response (establish urgency)

A&E Admin Support: Assisting the A&E team with various tasks

Digital Inclusion Team: supporting patients to access Virtual clinics

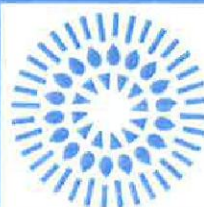
Health Information Hub: The Hub is managed by two paid staff members, but they are supported by a team of volunteers who are patients themselves and are able to offer 'peer to peer' support.

Chaperone Service: Where patients are particularly anxious, or have additional support needs we can arrange for a volunteer to meet them upon arrival and stay with them throughout their visit. This is usually organised through PALS.

'Peer to Peer' Support We run a 'buddy' service where patients who have recently been told they will lose an eye are matched with someone who has lived with a prosthetic eye for some time. This is run in partnership with the Counselling Service. We have recently extended this to provide support for people who need to have a cornea graft, again matching them with people who have had a successful graft.

Helping at the Friends Shop: It was very important to ensure customers used the hand sanitiser before entering the Shop. Volunteers help encourage this, as well as helping with serving customers, pricing and stock control.

**Thank you to Moorfields
Eye Charity who generously
contribute towards the funding
of our Volunteer Service.**



**Moorfields
Eye Charity**

Phone Support

We continue to collaborate with the Service Improvement Team and Booking Centre providing a team of volunteers who would be able to call patients identified as particularly vulnerable to stress the importance of attending their appointment; reassure them about the safety measures the trust has in place, and advise them about travelling, As well as offering a friendly chat if needed, they can also link patients with various support services and if required with a nurse who would provide more specific medical advice. The phone support volunteers are also used a source of feedback and they regularly forward patients' comments about various issues to the Service Improvement Team who can tackle them.



Our Volunteer Support Officer receives a list of approx. 150 patients each day which is divided into groups of 20 or 30 and passed on to the phone support volunteers, who make the calls and complete a detailed feedback form which is returned to the booking centre by 4pm that same day. Since the project began in January 2021 volunteers have made over 60,000 calls.

In total our volunteers provide the equivalent of 22 full time staff posts. If these volunteers were paid the lowest NHS 'Agenda for Change' pay band of £11.50p/h (including high-cost area allowance) it would be a cost of £588,783pa including NI and pension costs!



Strategic Objective 2: We will aim to ensure that Moorfields has access to equipment, staff and services that will enhance the patient's experience but would not be provided through normal NHS funding.



We have refurbished our Health Hub and are now seeing more patients as the trust continues its recovery from the pandemic. Our Health Hub Manager, Sabina Uddin is a Registered Nurse as well as an Eye Clinic Liaison Officer. This means that patients who visit the hub can now be supported by a clinical professional who can help them understand more about their conditions.

Through our grants programme this year we have funded the production of an animated video about the various Cornea Graft procedures available and contributed towards the cost of furniture for the Fellow's rest room. We also finally completed the Virtual Reality

Training project for Moorfields Staff that was started in 2019 before we had to cease activity.

We continue to fund our long standing commitments by providing Art in the hospital, maintaining the flowerbeds and fish tanks and paying for 2.5 Play Therapist posts to keep children entertained whilst waiting for their appointments.



Strategic Objective 3: We will aim to ensure that Friends remains a sustainable and legitimate organisation and achieves an annual level of income that covers operational costs and enables substantial grants to be made to Moorfields.

In 2021-22, the Charity has again benefited from significant legacies where we have been remembered in people's wills, allowing the Friends to be ever bolder in the assistance we can give to Moorfields Eye Hospital today and in the future.

The hospital shop continues to provide a much valued service to patients, visitors and staff.

We received funding from NHS England Volunteering Covid-19 Recovery fund this year which contributed towards expanding the Volunteer Service.

We are delighted to receive a 3 year grant from Moorfields Eye Charity for core costs relating to our Volunteer Service.



**Friends of Moorfields
Trustee Report
For the year ending 31st March 2022**

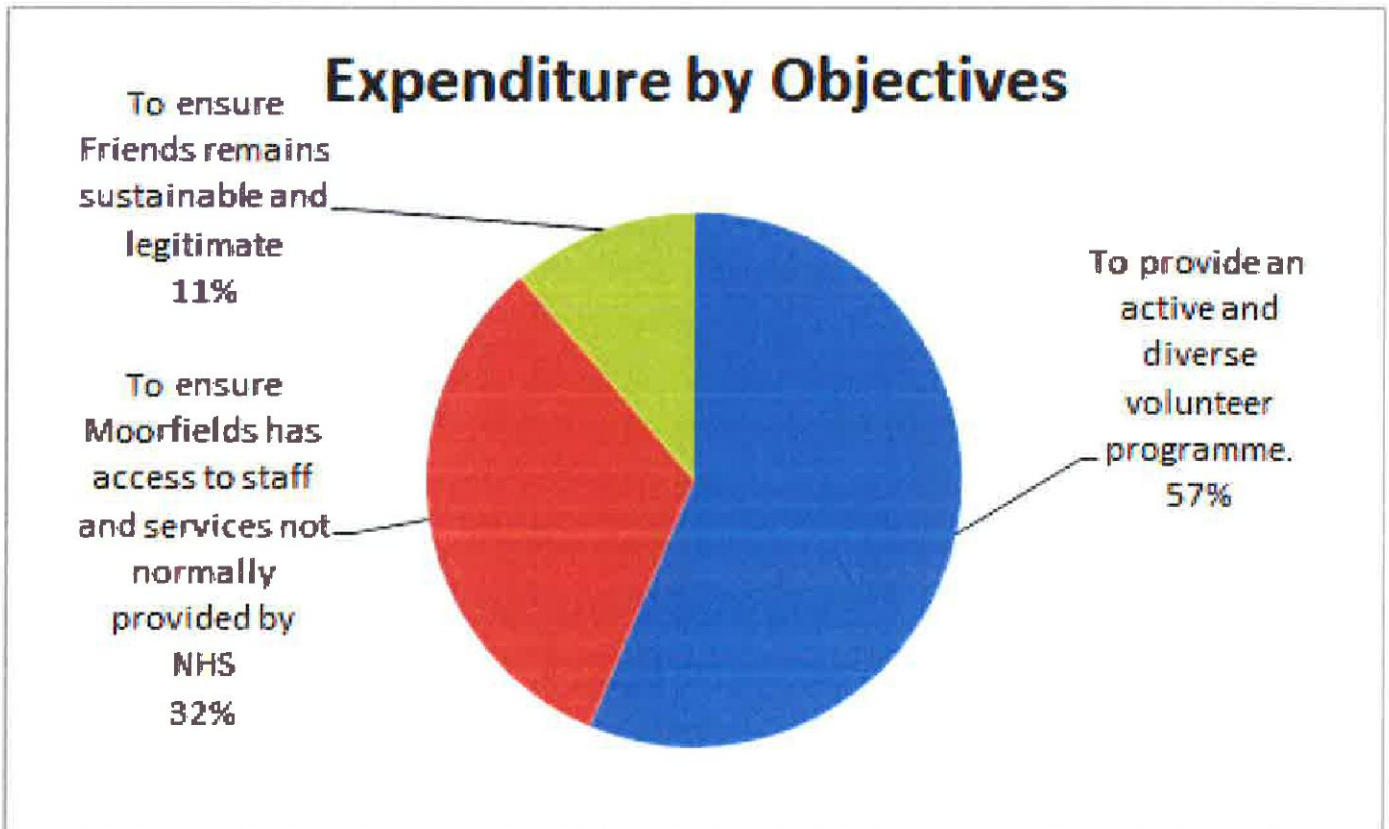
Financial Review

In spite of the tough economic climate our supporters rallied and gave us £71,062 in donations and subscriptions in the year to 31 March 2022 (2021: £33,816). They were also very generous in remembering us in their wills; they left us £154,585 in legacies in the year (2021: £336,029). The hospital shop continues to add to our finances with a net contribution of £28,240 (2021: -£5,711) and other fundraising brought in £45,013 (2021: £4,079). This year we received a £100,000 grant from Moorfields Eye Charity towards the core costs of running our volunteer service.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Accumulated surpluses are included within the Unrestricted Fund and are available for use at the discretion of the Trustees in furtherance of the Charity's general charitable objectives. Trustees have committed funds to continue to support the expansion of services wanted by Moorfields NHS Trust, and which will enable Friends to make a significant contribution to the anticipated major new hospital project.

Accumulated surpluses arising from the Restricted Fund are available for use only in furtherance of the use specified by the donor.



Future Activities

In November 2022 we launched our new Strategic Plan 2022 - 27. This has been designed in partnership with our Members and other stakeholders.

Raising awareness of sight-loss and different eye conditions that can affect people will also remain a priority for us and we will continue to work with other local and national charities to support patients and others connected to Moorfields.

We work closely with the Moorfields Executive Team and will continue to take a pro-active approach to our support of Moorfields activities through our Volunteer Service, patient information and small grants programme. We will continue to manage the volunteers at City Road and will actively seek to expand our presence in the network sites.

Volunteer to Career

We have been awarded funding from NHS Health Education England for a project called 'Volunteer to Career'. We will be supporting a cohort of 25 volunteers who have expressed an interest in a career in the NHS. They will be placed into roles which will help them get the skills and experience they need to either apply for a paid position at Moorfields or be accepted onto a course of study such as a Medical, Nursing or Optometry Degree. This will benefit the volunteers themselves as well as helping Moorfields with recruitment challenges.

Hand Holding and Emotional Support

We will continue to grow and develop this service which has had such a positive impact on patients who are anxious about their procedures. We will introduce this service into the larger network sites where procedures take place.

Health Information Hub

We are aware that the Health Hub needs to provide more accessible information, and also information in different formats. We plan to increase the number of Moorfields patient information leaflets available, but also to have more information in digital and audio formats, large print and braille.

Grants Programme

We reviewed our grants programme this year and will no longer fund large pieces of equipment (except when we receive a restricted legacy to do so). We will focus on providing small grants for projects that have a direct benefit for staff/volunteer wellbeing or that support patient education and information.

We will continue to fund play therapists at City Road and St George's. We will also continue to fund the Arts Programme, fish tanks and maintaining the flowerbeds.

Income Generation

This year we will focus our efforts on securing grants from other Trusts, NHS England, and Government funding. We will also look at commercial fundraising from local businesses as well as attempt to increase the number of regular donors.

**Friends of Moorfields
Trustee Report
For the year ending 31st March 2022**

Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation in May 2015.

The Committee of Trustees may elect any member of the Friends to be a member of the Committee to fill any vacancy to hold office until the conclusion of the next Annual General Meeting. At the conclusion of each Annual General Meeting, one third of the members for the time-being of the Committee or the nearest to one third shall retire from office, but are eligible for re-election.

Whilst the Charity has no formal process for the training of new Trustees, all new Trustees are supplied with, and required to read, the latest Charity Commission guidance for Trustees, including guidance on Safeguarding and Public Benefit. Our policies include the provision of books, information packs and other material relevant to tasks undertaken by individual Trustees on behalf of the Charity. From time to time the Committee of Trustees in its entirety hears from an expert on specific matters.

The Trustees form a Main Committee, a Finance Committee and a Fundraising Committee. These meet at least bi-monthly. The Finance Committee, chaired by the Hon. Treasurer, reports to the Main Committee.

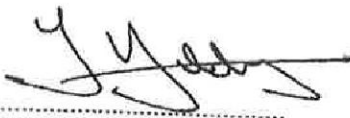
Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

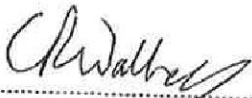
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Tim Hutchings
Chairman

23/01/2023



Richard Walker
Treasurer

23/01/2023

THE FRIENDS OF MOORFIELDS CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE FRIENDS OF MOORFIELDS CHARITABLE INCORPORATED ORGANISATION

Opinion

We have audited the financial statements of The Friends of Moorfields Incorporated Organisation (the 'charity') for the period ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE FRIENDS OF MOORFIELDS CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE FRIENDS OF MOORFIELDS CHARITABLE INCORPORATED ORGANISATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the entity and the industry in which it operates and considered the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements. Our tests included agreeing the disclosures in the financial statements to the underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluation whether there was evidence of bias by the trustees that represented a risk of misstatement due to fraud.

THE FRIENDS OF MOORFIELDS INCORPORATED ORGANISATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE FRIENDS OF MOORFIELDS CHARITABLE INCORPORATED ORGANISATION

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

In the previous accounting period, the Charity took advantage of the exemption available from audit under the Charities Act 2011.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other

purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other

than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



26/1/23

Stephen Hale (Senior Statutory Auditor)
For and on behalf of Perrys Audit Limited

Chartered Accountants
Statutory Auditor
Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

Friends of Moorfields
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Income and Endowments from	2				
Donations and Legacies		154,586	-	154,586	299,845
Charitable Activities		71,062	-	71,062	129,633
Other Trading Activities		67,733	-	67,733	35,213
Investments		44,785	-	44,785	35,063
Grants (incl Coronavirus grants):		145,827	-	145,827	141,219
Other		67,120	-	67,120	3,901
Total		551,113	-	551,113	644,874
Expenditure on	3				
Support Costs/Raising Funds		37,378	-	37,378	26,874
Charitable Activities		419,129	-	419,129	383,495
Total		456,507	-	456,507	410,369
Net incoming/(outgoing) resources before transfers		94,606	-	94,606	234,505
Net gains on investments	5	30,865	-	30,865	419,929
Net movement in funds		125,471	-	125,471	654,434
Funds at 1 April		2,436,199	-	2,436,199	1,781,765
Funds at 31 March	10	2,561,670	-	2,561,670	2,436,199

**Friends of Moorfields
Balance Sheet
as at 31 March 2022**

	Notes	2022 Unrestricted £	2021 Unrestricted £
Fixed assets			
Tangible fixed assets	6	-	285
Investments including investment cash	5	2,439,635	2,422,430
		<u>2,439,635</u>	<u>2,422,715</u>
Current assets			
Stocks		17,523	9,245
Debtors	7	44,032	19,502
Cash at bank and in hand		1,245,889	1,132,205
		<u>1,307,444</u>	<u>1,160,952</u>
Creditors: amounts falling due within one year	8	(185,409)	(147,468)
Net current assets		1,122,035	1,013,484
Creditors: amounts falling due after one year	9	1,000,000	1,000,000
Net assets		<u>2,561,670</u>	<u>2,436,199</u>
Funds			
Unrestricted funds:		2,561,670	2,436,199
Restricted funds:		-	-
Total funds	10	<u>2,561,670</u>	<u>2,436,199</u>


 Tim Hutchings
 Chairman

23/23
 Date

Friends of Moorfields

Notes to the accounts

for the year ended 31 March 2022

1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and are unchanged from the previous year.

(a) Basis of accounting

The Financial Statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant note to these accounts. The Financial Statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Fund's ability to continue as a going concern.

(b) Fund accounting

- (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- (ii) Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- (iii) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- (i) Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- (ii) Donated services and facilities are included at the value to the charity where this can be quantified.
- (iii) The value of services provided by volunteers has not been included in these accounts.
- (iv) Investment income arises from interest receivable on funds held in interest bearing bank accounts and is included when receivable.
- (v) Incoming resources from charitable trading activity are accounted for when earned.
- (vi) Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

- (i) Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- (iv) All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 33% per annum on the straight line method. Items costing over £500 are capitalised.

(f) Investments

Fixed asset investments represent listed investments which are stated at market valuation. Any realised gains are accounted for in the Statement of Financial Activities.

**Friends of Moorfields
Cash flow statement
for the year ended 31 March 2022**

	2022	2021
	Unrestricted	Unrestricted
	£	£
Net income before gains or losses	94,606	234,505
 Reconciled to cash generated from operations		
Depreciation	285	1,671
Dividends and interest from investments	(43,072)	(35,063)
Cash outflow due to increase in stock	(8,278)	7,949
Cash outflow due to increase in debtors	(24,530)	7,280
Cash inflow due to increase in creditors	37,941	33,985
Cash outflow from investment cash	(24,375)	5,527
Cash generated from operations	<u>32,577</u>	<u>78,533</u>
 Cash flows from investing activities		
Dividends and interest from investments	43,072	35,063
Proceeds from sale of investments	176,677	138,093
Purchase of investments	(138,642)	(122,900)
Purchase of tangible fixed assets	-	-
 Increase in cash	 <u>113,684</u>	 <u>126,425</u>
 Bank balance as at 1 April 2021 including investment cash	 1,132,205	 1,005,780
 Bank balance as at 31 March 2022	 <u>1,245,889</u>	 <u>1,132,205</u>

Friends of Moorfields
Notes to the Accounts
for the year ended 31 March 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
2				
Income and Endowments from				
Legacies	154,586	-	154,586	366,029
Donations	71,062	-	71,062	33,816
Membership Income	2,642	-	2,642	2,691
Fundraising Activities	1,677	-	1,677	1,210
Income from Shop	67,773	-	67,773	35,213
Grants				
NHS England (Coronavirus)	42,000	-	42,000	17,140
Islington Council (Coronavirus)	-	-	-	10,000
JRS scheme	3,827	-	3,827	14,079
Moorfields Eye Charity	100,000	-	100,000	100,000
Investment income	44,785	-	44,785	35,063
Other Income	62,761	-	62,761	29,633
Total	551,113	-	551,113	644,874
3				
Expenditure on				
Charitable activities				
Staff Costs	288,084	-	288,084	275,200
Grants	58,447	-	58,447	32,890
Project Oriol Grant	-	-	-	-
Hospital Shop Stock	39,533	-	39,533	40,924
Advertising and Promotion	1,665	-	1,665	157
Other Costs	31,400	-	31,400	34,324
	419,129	-	419,129	383,495
Raising Funds				
Staff Costs	12,004	-	12,004	11,467
Investment management fees	13,652	-	13,652	9,666
Advertising and Promotion	655	-	655	1,643
Legal and Consultancy	3,556	-	3,556	1,570
Governance costs	458	-	458	-
Prior year independent examination fee	2,505	-	2,505	2,425
Audit Fee	4,005	-	4,005	-
Other Costs	543	-	543	103
	37,378	-	36,920	26,874
Expenditure by Strategic Objectives				
To provide an active and diverse volunteer programme.	126,090	-	126,090	153,972
incl grant from Moorfields charity	100,000	-	100,000	100,000
	226,090	-	226,090	
To ensure Moorfields has access to staff and services not normally provided by NHS	171,828	-	171,828	117,019
To ensure Friends remains sustainable and legitimate	51,621	-	51,621	36,953
Governance costs, audit/examination fees	6,968	-	6,968	2,425
Total	456,507	-	456,507	410,369

Friends of Moorfields
Notes to the financial statements

for the year ended 31 March 2022

4 Grants awarded

During the year The Friends of Moorfields awarded the following grants:

Grant		Purpose of grant
Art Programme	£1,020	Provision of Art and Music around the hospital
Other Commitments	£31,870	Provision of Fish Tanks, Flowerbeds, Magazines and Play Therapists.
Total Grants Awarded	£32,890	

5 Investments

Stocks and shares

Movement in year	2022	2021
	£	£
Market value of investments excluding investment cash At 1 April 2021	2,385,197	1,980,461
Sales proceeds	(176,677)	(138,093)
Purchases of investments	138,642	122,900
Unrealised gains	29,286	399,476
Realised gains	1,579	20,453
Total investments	2,378,027	2,385,197
Cash	61,608	37,233
Market value of investments including investment cash At 31 March 2022	2,439,635	2,422,430

Friends of Moorfields
Notes to the financial statements

for the year ended 31 March 2022

6 Fixed Assets

	2022 Computer equipment £	2021 Computer equipment £
Cost:		
At 1 April 2021	5,007	5,007
Additions	-	-
Written off	-	-
At 31 March 2022	<u>5,007</u>	<u>5,007</u>
Depreciation:		
At 1 April 2021	4,722	3,051
Charge for the year	285	1,671
At 31 March 2022	<u>5,007</u>	<u>4,722</u>
Net Book Value:		
At 31 March 2022	<u>-</u>	<u>285</u>
At 31 March 2021	<u>285</u>	<u>1,956</u>

7 Debtors: amounts falling due within one year

	2022 £	2021 £
VAT	17,820	13,322
Sundry debtors	26,212	6,180
	<u>44,032</u>	<u>19,502</u>

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Grants and commitments	28,402	28,403
Accounts payable	146,192	111,533
Sundry creditors and accruals	10,815	7,532
	<u>185,409</u>	<u>147,468</u>

9 Creditors: amounts falling due after more than one year

In the year ended 31 March 2020, the charity committed £1million towards Project Oriel - a joint initiative between Moorfields Eye Hospital NHS Foundation Trust (Moorfields), UCL Institute of Ophthalmology (IoO) and Moorfields Eye Charity to build a new centre for eye care, research and education.

Friends of Moorfields

Notes to the financial statements

for the year ended 31 March 2022

10 Movements in funds

Current year	Balance at 1-04-21	Incoming	Outgoing	Investment gains	Balance at 31-03-22
	£	£	£	£	£
Unrestricted funds	2,436,199	551,113	(456,507)	30,865	2,561,670
Restricted fund	-	-	-	-	-
Total funds	2,436,199	551,113	(456,507)	30,865	2,561,670

Restricted fund was created as a result of receiving a grant from Moorfields Eye Charity. The grant was fully spent in the year.

Previous year	Balance at 1-04-20	Incoming	Outgoing	Investment gains	Balance at 31-03-21
	£	£	£	£	£
Unrestricted funds	1,781,765	544,874	(310,369)	419,929	2,436,199
Restricted fund	-	100,000	(100,000)	-	-
Total funds	1,781,765	644,874	(410,369)	419,929	2,436,199

11 Staff costs and numbers

	2022	2021
	£	£
Salaries and wages	238,676	249,978
Pension	26,844	24,978
Social security costs	24,281	22,494
	289,801	297,450

The average number of staff employed during the period was 6 8

No member of staff received emoluments in excess of £60,000 during the year.

12 Pension costs

The charity operates a defined contribution pension scheme managed by NEST Group plc. The charity contributes 10% of gross salary for all qualifying employees. The assets of the scheme are held separately from those of the charity. Pension costs charged in the statement of Financial Activities represent the contributions payable by the charity in the year.

13 Trustees' remuneration and expenses

There were no trustee remuneration, benefits or expenses paid in the year (2021 £nil).
There were no related party transactions in the year (none in 2021).

14 Going concern

In assessing the charity's ability to continue as a going concern, the trustees have considered its liquidity position. The charity has significant reserves to draw upon, which would be available to meet cash flow requirements (which have reduced due to low fixed costs of operating the charity and lower operating activity in light of COVID-19). For this reason, the trustees believe it is appropriate to continue to adopt the going concern basis in preparing these accounts.

Ways you can support Friends

Friends are always looking for ways to raise funds to support Moorfields. There are many ways you can help us to do this:

Join our team of collectors at London underground stations, local shops and in the hospital itself.

Have a collection box in your homes or place of work.

Give a donation; leave a legacy

Adopt us as your Charity of the Year and hold a range of fundraising events

For the sporty types: keep fit challenges, fun runs and cycle rides, golf/cricket days, dance or hike your way to fundraising success

Focus on food: cake sales; fundraising meals

Organise a musical evening

The money you raise or donate is spent on all the things you have read about in these accounts.

To receive more information about becoming a member of Friends, or to receive a fundraising pack, please contact us on 020 7251 1240 or email moorfields.friends@nhs.net



Friends of Moorfields Eye Hospital



Registered Charity 1161546

- The Friends of Moorfields Eye Hospital •
162 City Road , London EC1V 2PD

Phone: 020 7251 1240 • Email: moorfields.friends@nhs.net

www.friendsofmoorfields.org.uk

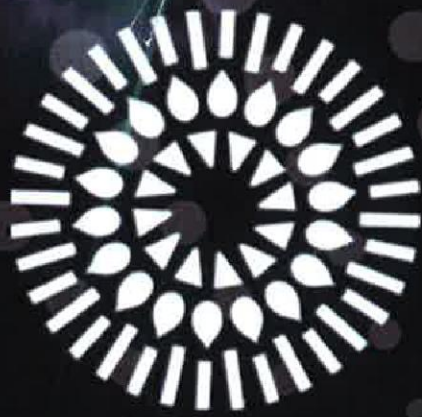
 @MoorfieldFriend

 www.facebook.com/friendsofmoorfields

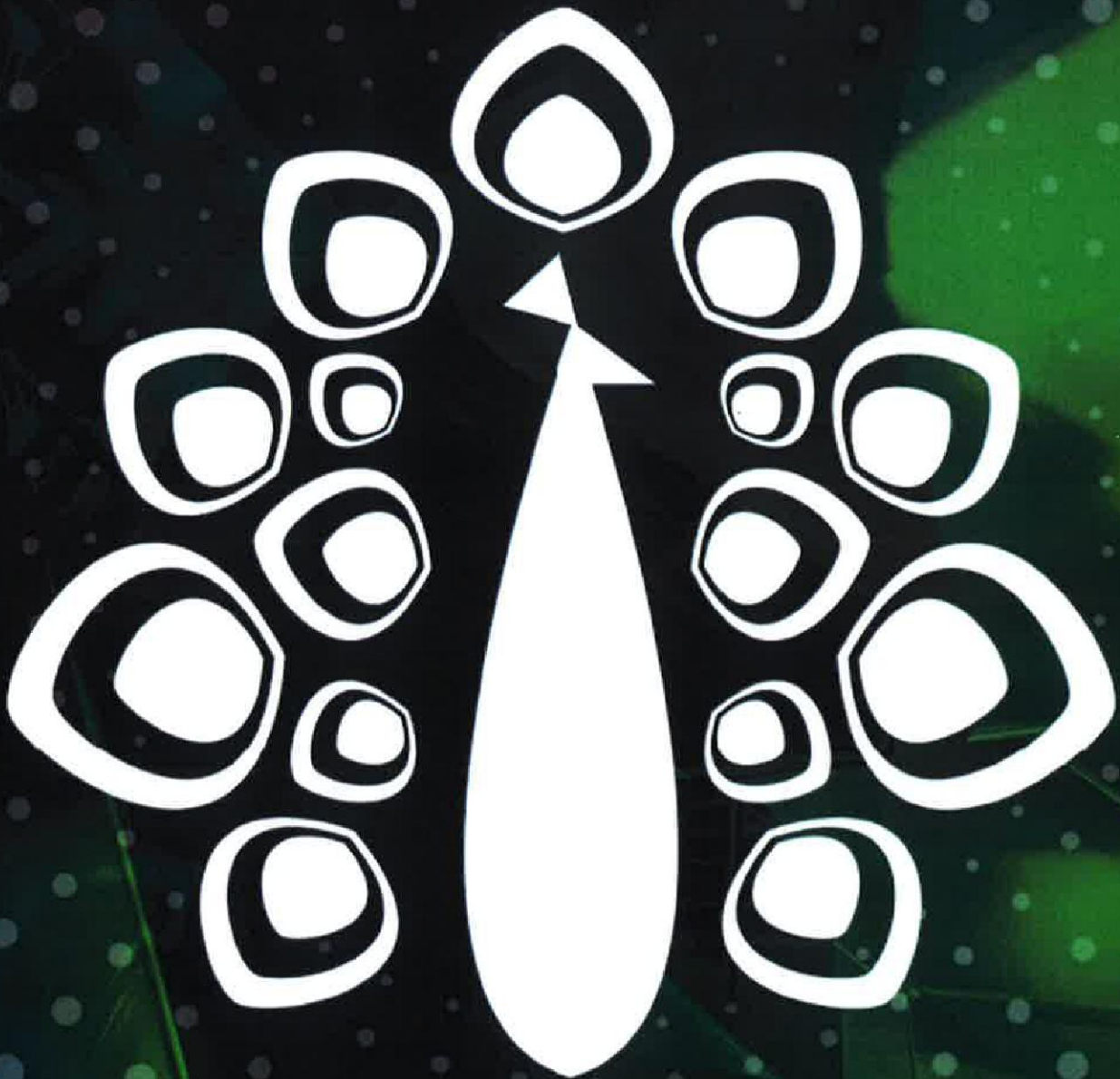
THE FRIENDS OF MOORFIELDS EYE HOSPITAL

England & Wales - Charity number 1161546

Accounts



Friends of Moorfields Eye Hospital



**Annual Report and Accounts
To 31st March 2021**

This Annual Report for 2020-21 aims to reflect the activities of the Friends during the year in a direct and vivid way and we hope that you enjoy reading about all we have achieved.

This has been an extremely challenging year, both for the Friends and for Moorfields. We suspended our volunteer programme, and closed the Shop and Health Information Hub at the end of March 2020 when the country went into lockdown. We were able to resume services in a limited capacity from July 2020 with numbers of volunteers returning rising steadily, meaning we have been an integral part of the trust's response to Covid-19.

Friends could not exist without the immense generosity of all our members, donors, and volunteers, who give to us in so many different ways, as outlined in this report. We are extremely grateful for all this support; every Friend makes the experience of Moorfields better for its patients. 'Seeing Patients Smile' is what drives us, and we make a real difference to people, many of whom face challenging and stressful situations. This has never been more important and relevant as we continue to support during such difficult times.

I would like to pay tribute to my fellow trustees by thanking them for all their hard work this year. I will be standing down as Chair at our upcoming AGM after 10 years as a trustee. It has been an honour and a privilege to work with so many inspiring people, and I will miss you all. I leave confident that Friends will continue to grow from strength to strength under the leadership of my successor, Tim Hutchings.

Finally, I would like to commend and thank Angela and our excellent staff team who work above and beyond to help us deliver an exceptional service to Moorfields.

Virginia Salter
Chairman

Thank you to all my colleagues and to the volunteers who have all worked so hard to make this a really great year for Friends!

Moving forward, we are aware that we have very significant challenges awaiting us as the NHS responds to the backlog caused by the Coronavirus Covid-19 pandemic. I am proud of the Friends team, and have every confidence that we will be able to continue to support Moorfields staff and patients during what will be unprecedented and extremely difficult times.



We had no choice but to temporarily close the Friend's Shop and suspend the volunteering programme, until mid-June 2020. During this time we worked hard to find other innovative ways in which we could support the trust remotely - such as providing telephone support to vulnerable patients. We returned to working on site, with volunteers as soon as it was safe to do so.

I would particularly like to thank Virginia and the other trustees for all the help and support they give to me personally and to all the staff team.

Angela Smith

Chief Executive



THE FRIENDS OF MOORFIELDS EYE HOSPITAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Virginia Salter (Chair until 18th November 2021; resigned 18th November 2021)
Kevin Custis (Treasurer until 18th November 2021; resigned 18th November 2021)
Richard Eveleigh (Vice Chair)
Tim Hutchings (Co-opted July 2021; Chair from 18th November 2021)
Virginia Spence-Jones (Resigned February 2021)
Gus Gazzard (Resigned 15th November 2020)
Derek Jenkinson
Michael Parker LVO
Gordon Hay (Resigned 15th November 2020)
Olivia Merrick
Richard Walker
Melanie Rochfort
Desiree Benson
Tracy Lockett (Resigned 18th November 2021)
Janet Dougharty

Charity number 1161546

Principal address 162 City Road
London
EC1V 2PD

Accountants Gilbert Allen & Co
Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

The Trustees present their report and accounts for the year ended 31 March 2021.

On 31 March 2016, Friends of Moorfields Eye Hospital (Charity number 228637) transferred its trade and assets to The Friends of Moorfields Eye Hospital (Charity number 1161546).

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Friends of Moorfields is a thriving and active, member-led charity which has been supporting patients and staff at Moorfields Eye Hospital for nearly 60 years

Objectives and Activities

The Charity's objectives are:

"To relieve sickness and promote health in the patients and former patients of Moorfields Eye Hospital ("Moorfields") and the public in general by supporting, for the public benefit, the charitable work of Moorfields (including its work with related clinics, centres, research facilities and other units, and with partner organisations in the United Kingdom) as a world centre of excellence in vision and ophthalmology; in particular, but not exclusively, by providing or assisting with the provision of facilities, support, services, accommodation, staff, resources and equipment, for the purpose of improving the outcomes and/or enhancing the experience of the patients of Moorfields and their visitors."

Trustees have referred to the Charity Commission general guidance on public benefit when reviewing the organisation's aims and objectives and planning future activities. Whilst we do make a nominal charge for membership all of our services are open to any and all members of the public attending or supported by Moorfields Eye Hospital NHS Trust in the UK. Inability to pay a fee would not prevent someone from becoming a member of Friends of Moorfields and applications for free membership are considered on a case-by-case benefit.

Our Mission

"To See Patients Smile"

Our Vision

"That everyone who comes to Moorfields, for whatever reason, be it patients, relatives, carers, staff or volunteers, has the best possible experience"

We will do this by aiming to ensure:

1. That there is an active and diverse volunteer team operating throughout Moorfields.
2. That Moorfields has access to equipment, staff and services that will enhance the patients' experience but would not be provided through normal NHS funding.
3. That Friends remains a sustainable and legitimate organisation, and achieves an annual level of income that covers operational costs and enables substantial grants to be made to Moorfields.

**Friends of Moorfields
Trustee Report
For the year ending 31st March 2021**

Strategic Objective 1: We will aim to ensure that there is an active and diverse volunteer team operating throughout Moorfields.

Friends of Moorfields manage the Volunteer Programme at Moorfields and have a legally binding Volunteer Service Agreement with the Trust which clearly sets out who has responsibility for what in relation to Friends. This year has been extremely challenging, and Friends have had to be very reactive to the needs of Moorfields as the trust responds to and recovers from the Covid-19 pandemic.

For most of the year Moorfields Eye Hospital provided urgent and emergency care only. Patients were only seen on site if there was an immediate risk to their sight or their life. Many Moorfields staff were redeployed to other NHS trusts. The hospital introduced a one-way system and patients were only allowed to enter 15mins before their appointment time. From July 2020 we started bringing back volunteers to assist with implementing these new safety measures. Since then an increasing number of volunteers have taken on these new roles:



Queue Management: Patients are now queueing outside the entrance; volunteers are helping by asking people who have arrived too early to leave the queue and return 15mins before their appointment time. They also advise relatives that they cannot accompany the patients into the hospital unless absolutely necessary.

'Meet and Greet' at the front entrances: This is a very busy and active role as every patient must be greeted upon arrival, asked certain questions and handed a face mask. We do this at City Road, Cayton Street and Hoxton Clinics.

Supporting with way finding and the one way system: Moorfields has introduced a one way system at City Road and volunteers help patients (and some staff!) navigate the new system. This is a very interesting and busy role with plenty of patient engagement as people need help to find their way in a different environment.

Helping at the Friends Shop: It is very important to ensure customers use the hand sanitiser before entering the Shop. Volunteers help encourage this, as well as helping with serving customers, pricing and stock control.

Support for Pharmacy: Volunteers meet and greet pharmacy patients and help with queue management and social distancing within the pharmacy area. They also take prescriptions/ medication to and from the wards.

Support in Wards and handholding: From January 2021 Volunteers have been available in the wards to talk to and reassure anxious patients and to accompany them to theatre if needed. (These volunteers are required to take a weekly PCR Covid-19 test.) We also have a volunteer providing this service at St George's.

**Friends of Moorfields
Trustee Report
For the year ending 31st March 2021**

"Throughout the pandemic, our volunteers have become integral in supporting the hospital staff to provide safe and compassionate care to our patients. In particular, I have witnessed first-hand the pivotal role that the group of front entrance support team volunteers have played in welcoming, guiding and reassuring our patients and their carers when they arrive at the hospital.

Our patients, of whom many are vulnerable because of sight impairments, have required additional support during this time, especially when trying to navigate one-way systems and adhering to social distancing guidance. The front entrance team have demonstrated courtesy and professionalism throughout, often going above and beyond their volunteering role."

Tessa Green CBE
Chairman
Moorfields Eye Hospital
NHS Foundation Trust



We have also established a new team of volunteers in response to the trust's need to reassure anxious patients about attending their appointments. When patients are asked to attend in person this is because a medical professional has reviewed their case and there is a potential risk to their eyesight or their life if they do not attend. However, throughout the pandemic there has been a lot of uncertainty and anxiety in vulnerable patients around travelling to the hospital and feeling unsafe.

At the same time, there were a number of volunteers who for various reasons could not volunteer in person on site, but they wanted to support the hospital in any way that would be useful.

Friends of Moorfields collaborated with the Service Improvement Team and Booking Centre to form a team of volunteers who would be able to call patients identified as

particularly vulnerable to stress the importance of attending their appointment; reassure them about the safety measures the trust has in place, and advise them about travelling, As well as offering a friendly chat if needed, they can also link patients with various support services and if required with a nurse who would provide more specific medical advice. The phone support volunteers are also used a source of feedback and they regularly forward patients' comments about various issues to the Service Improvement Team who are able to tackle them.

Our Volunteer Support Officer receives a list of approx. 150 patients each day which is divided into groups of 20 or 30 and passed on to the phone support volunteers, who make the calls and complete a detailed feedback form which is returned to the booking centre by 4pm that same day. Since the project began in January 2021 volunteers have made around 25,000 calls.

**Thank you to Moorfields
Eye Charity who generously
contribute towards the funding of
our Volunteer Service.**



**Moorfields
Eye Charity**

Strategic Objective 2: We will aim to ensure that Moorfields has access to equipment, staff and services that will enhance the patient's experience but would not be provided through normal NHS funding.



This year we had to significantly reduce the activity of our Health Information Hub due to Covid-19 restrictions. We closed the hub completely April - July 2020, but started seeing patients who were most in need of support from the beginning of August. This was particularly important as Moorfields was only seeing the most urgent and serious cases on site.

We also used this year for our Health Hub Manager, Sabina Uddin to complete her 'Return to Nursing' training and re-register as a fully qualified nurse. This means that patients who visit the hub can now be supported by a clinical professional who can help them understand more about their conditions.

As activity throughout the Trust was significantly reduced this year we have not been approached for any grant funding for equipment this year. However we continue to fund our long standing commitments by providing Art in the hospital, maintaining the flowerbeds and fish tanks and paying for 2.5 Play Therapists to keep children entertained whilst waiting for their appointments.

Strategic Objective 3: We will aim to ensure that Friends remains a sustainable and legitimate organisation and achieves an annual level of income that covers operational costs and enables substantial grants to be made to Moorfields.

In 2020-21, the Charity has again benefited from significant legacies where we have been remembered in people's wills, allowing the Friends to be ever bolder in the assistance we can give to Moorfields Eye Hospital today and in the future.

The hospital shop continues to provide a much valued service to patients, visitors and staff. We were closed from April - July and then reopened with reduced hours.

We have not been able to hold any fundraising events this year, however have received grants from Islington Council and NHS England to assist with Covid-19 recovery.

We are delighted to receive a 3 year grant from Moorfields Eye Charity to support our Volunteer Service.



**Friends of Moorfields
Trustee Report
For the year ending 31st March 2021**

Financial Review

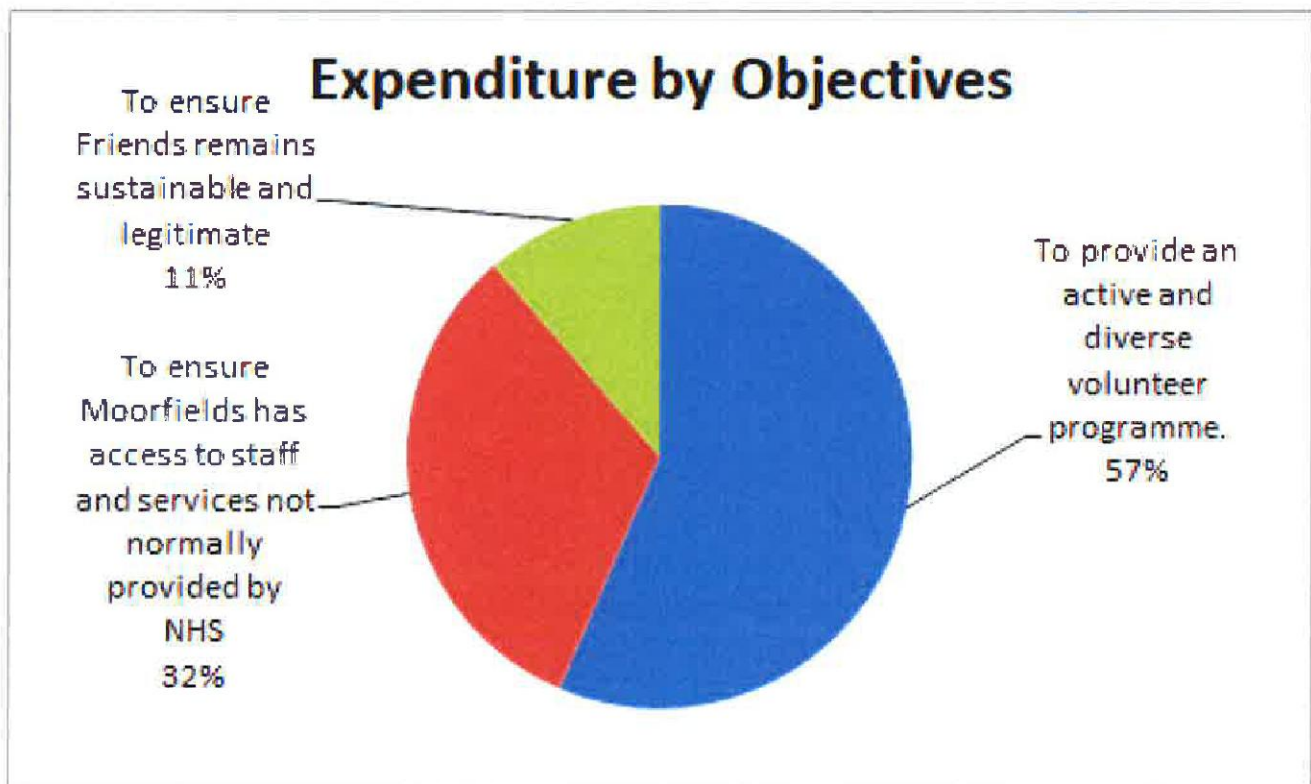
In spite of the tough economic climate our supporters rallied and gave us £45,235 in donations and subscriptions in the year to 31 March 2021 (2020: £59,003). They were also very generous in remembering us in their wills; they left us £366,029 in legacies in the year (2020: £235,036). The hospital shop suffered as a result of the Covid-19 pandemic and this year made a net loss of -£7,108 (2020: +£40,870). Other fundraising brought in £4,079 (2020: £4,079). This year we also received a restricted grant of £100,000 from Moorfields Eye Charity towards the running of the volunteer service, and £41,219 grants related to the Coronavirus pandemic.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Accumulated surpluses are included within the Unrestricted Fund and are available for use at the discretion of the Trustees in furtherance of the Charity's general charitable objectives. Trustees have committed funds to continue to support the expansion of services wanted by Moorfields NHS Trust, and which will enable Friends to make a significant contribution to the anticipated major new hospital project.

Accumulated surpluses arising from the Restricted Fund are available for use only in furtherance of the use specified by the donor.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.



**Friends of Moorfields
Trustee Report
For the year ending 31st March 2021**

Future Activities

Friends will have to continue to be very flexible and reactive to the needs of the trust as Moorfields, along with other NHS colleagues throughout the country address the backlog caused by the Coronavirus Covid-19 pandemic.

During 2021-2022 we will support Moorfields NHS Foundation Trust in any way that would be helpful to them during the recovery period. We are aware that this will involve taking a more reactive approach, rather than the proactive development strategies we have adopted in previous years.

We will continue to deliver the roles carried out this year, and further expand the telephone support project. We will also look to expand the hand holding project where volunteers support patients undergoing procedures under local anaesthetic.

We will increase our focus on young volunteers - forming partnerships with local schools and with the St John's Ambulance M.mjjetts programme, as well as placing student volunteers from City University, University College London, Westminster University and City & Islington College.

This year we will be developing our new strategic plan which will take us to the time when Moorfields relocates its City Road site to new premises near Kings Cross/St Pancras. We will engage with all our stakeholders during this process, through workshops, focus groups and individual meetings.

Thank you to the Friends' Staff Team who have, and will continue to work tirelessly this year to help Moorfields respond to the Covid-19 pandemic, all taking on responsibilities and tasks that go way above and beyond their normal duties.



**Friends of Moorfields
Trustee Report
For the year ending 31st March 2021**

Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation in May 2015.

The Committee of Trustees may elect any member of the Friends to be a member of the Committee to fill any vacancy to hold office until the conclusion of the next Annual General Meeting. At the conclusion of each Annual General Meeting, one third of the members for the time-being of the Committee or the nearest to one third shall retire from office, but are eligible for re-election.

Whilst the Charity has no formal process for the training of new Trustees, all new Trustees are supplied with, and required to read, the latest Charity Commission guidance for Trustees, including guidance on Safeguarding and Public Benefit. Our policies include the provision of books, information packs and other material relevant to tasks undertaken by individual Trustees on behalf of the Charity. From time to time the Committee of Trustees in its entirety hears from an expert on specific matters.

The Trustees form a Main Committee, a Finance Committee and a Fundraising Committee. These meet at least bi-monthly. The Finance Committee, chaired by the Hon. Treasurer, reports to the Main Committee.

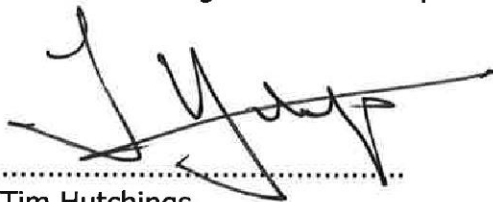
Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Tim Hutchings
Chair

Date 18/12/21



Richard Eveleigh
Vice Chair

Date 21/12/21

FRIENDS OF MOORFIELDS

**REPORT OF THE INDEPENDENT EXAMINER
For the year ending 31st March 2021**

Independent examiner's report to the trustees of The Friends of Moorfields

I report to the trustees on my examination of the accounts of The Friends of Moorfields (the Charity) for the year ended 31 March 2021.

Respective responsibilities of trustees and the examiner:

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to;

- examine the accounts under section 145 of the Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

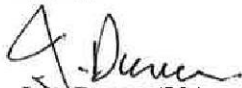
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records, it also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view'¹ and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair'¹ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Duncan FCA
Gilbert Allen & Co
Chartered Accountants
Churchdown Chambers
Bordyke
Tonbridge
TN9 1NR

Date: 10.1.22

Friends of Moorfields
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Unrestricted £
Income and Endowments from	2				
Donations and Legacies		299,845	-	299,845	309,423
Charitable Activities		129,633	-	129,633	4,079
Other Trading Activities		35,213	-	35,213	140,005
Investments		35,063	-	35,063	43,072
Grants (incl Coronavirus grants):		41,219	100,000	141,219	-
Other		3,901	-	3,901	77,135
Total		544,874	100,000	644,874	573,713
Expenditure on	3				
Support Costs/Raising Funds		26,874	-	26,874	49,615
Charitable Activities		283,495	100,000	383,495	1,410,589
Total		310,369	100,000	410,369	1,460,204
Net incoming/(outgoing) resources before transfers		234,505	-	234,505	(886,491)
Net (losses)/gains on investments	5	419,929	-	419,929	(65,454)
Net movement in funds		654,434	-	654,434	(951,945)
Funds at 1 April		1,781,765	-	1,781,765	2,733,710
Funds at 31 March	10	2,436,199	-	2,436,199	1,781,765

**Friends of Moorfields
Balance Sheet
as at 31 March 2021**

	Notes	2021 <i>Unrestricted</i> £	2020 <i>Unrestricted</i> £
Fixed assets			
Tangible fixed assets	6	285	1,956
Investments including investment cash	5	2,422,430	2,012,167
		<u>2,422,715</u>	<u>2,014,123</u>
Current assets			
Stocks		9,245	17,194
Debtors	7	19,502	12,222
Cash at bank and in hand		1,132,205	851,709
		<u>1,160,952</u>	<u>881,125</u>
Creditors: amounts falling due within one year	8	(147,468)	(113,483)
Net current assets		1,013,484	767,642
Creditors: amounts falling due after one year	9	1,000,000	1,000,000
Net assets		<u>2,436,199</u>	<u>1,781,765</u>
Funds			
Unrestricted funds:		2,436,199	1,781,765
Restricted funds:		-	-
Total funds	10	<u>2,436,199</u>	<u>1,781,765</u>

Friends of Moorfields

Notes to the accounts

for the year ended 31 March 2021

1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and are unchanged from the previous year.

(a) Basis of accounting

The Financial Statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant note to these accounts. The Financial Statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Fund's ability to continue as a going concern.

(b) Fund accounting

- (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- (ii) Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- (iii) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- (i) Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- (ii) Donated services and facilities are included at the value to the charity where this can be quantified.
- (iii) The value of services provided by volunteers has not been included in these accounts.
- (iv) Investment income arises from interest receivable on funds held in interest bearing bank accounts and is included when receivable.
- (v) Incoming resources from charitable trading activity are accounted for when earned.
- (vi) Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

- (i) Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- (iv) All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 33% per annum on the straight line method. Items costing over £500 are capitalised.

(f) Investments

Fixed asset investments represent listed investments which are stated at market valuation. Any realised gains are accounted for in the Statement of Financial Activities.

Friends of Moorfields

Notes to the Accounts

for the year ended 31 March 2021

	2021 <i>Unrestricted</i>	2021 <i>Restricted</i>	2021 <i>Total</i>	2020 <i>Total</i>
	£	£	£	£
2 Income and Endowments from				
Legacies	366,029	-	366,029	235,036
Donations	33,816	-	33,816	59,003
Membership Income	2,691	-	2,691	2,003
Fundraising Activities	1,210	-	1,210	16,457
Income from Shop	35,213	-	35,213	140,005
Grants				
NHS England (Coronavirus)	17,140	-	17,140	-
Islington Council (Coronavirus)	10,000	-	10,000	-
JRS scheme	14,079	-	14,079	-
Moorfields Eye Charity	-	100,000	100,000	-
Investment income	35,063	-	35,063	43,072
Other Income	10,994	-	10,994	78,137
Total	526,235	100,000	626,235	573,713
3 Expenditure on				
Charitable activities				
Staff Costs	175,200	100,000	275,200	254,124
Grants	32,890	-	32,890	15,231
Project Oriel Grant	0	-	-	1,000,000
Hospital Shop Stock	40,924	-	40,924	99,135
Advertising and Promotion	157	-	157	12,940
Other Costs	34,324	-	34,324	29,159
	283,495	100,000	383,495	1,410,589
Raising Funds				
Staff Costs	11,467	-	11,467	10,589
Investment management fees	9,666	-	9,666	11,120
Advertising and Promotion	1,643	-	1,643	7,231
Legal and Consultancy	1,570	-	1,570	17,838
Independent Examination Fee	2,425	-	2,425	2,425
Other Costs	103	-	103	412
	26,874	-	26,874	49,615
Expenditure by Strategic Objectives				
To provide an active and diverse volunteer programme.	153,972	100,000	253,972	728,889
To ensure Moorfields has access to staff and services not normally provided by NHS	117,019	-	117,019	553,956
To ensure Friends remains sustainable and legitimate	36,953	-	36,953	174,933
Governance costs	2,425	-	2,425	2,425
Total	310,369	100,000	410,369	1,460,204

Friends of Moorfields
Notes to the financial statements

for the year ended 31 March 2021

4 Grants awarded

During the year The Friends of Moorfields awarded the following new grants;

Grant		Purpose of grant
Art Programme	£1,020	Provision of Art and Music around the hospital
Other Commitments	£31,870	Provision of Fish Tanks, Flowerbeds, Magazines and Play Therapists.
Total Grants Awarded	£32,890	

5 Investments

Stocks and shares

Movement in year

	2021	2020
	£	£
Market value of investments excluding investment cash		
At 1 April 2020	1,980,461	2,050,735
Sales proceeds	(138,093)	(588,727)
Purchases of investments	122,900	583,907
Unrealised gain/(loss)	399,476	(123,625)
Realised loss	20,453	58,171
Total investments	<u>2,385,197</u>	<u>1,980,461</u>
Cash	37,233	31,706
Market value of investments including investment cash		
At 31 March 2021	<u><u>2,422,430</u></u>	<u><u>2,012,167</u></u>

Friends of Moorfields
Notes to the financial statements
for the year ended 31 March 2021

6 Fixed Assets

	2021 Computer equipment £	2020 Computer equipment £
Cost:		
At 1 April 2020	5,007	5,007
At 31 March 2021	<u>5,007</u>	<u>5,007</u>
Depreciation:		
At 1 April 2020	3,051	1,384
Charge for the year	1,671	1,667
At 31 March 2021	<u>4,722</u>	<u>3,051</u>
Net Book Value:		
At 31 March 2021	<u>285</u>	<u>1,956</u>
At 31 March 2020	<u>1,956</u>	<u>3,623</u>

7 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	13,322	8,116
Sundry debtors	6,180	4,106
	<u>19,502</u>	<u>12,222</u>

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Grants and commitments	28,403	28,404
Accounts payable	111,533	62,730
Sundry creditors and accruals	7,532	22,349
	<u>147,468</u>	<u>113,483</u>

9 Creditors: amounts falling due after more than one year

In the year ended 31 March 2020, the charity committed £1million towards Project Oriol - a joint initiative between Moorfields Eye Hospital NHS Foundation Trust (Moorfields), UCL Institute of Ophthalmology (IoO) and Moorfields Eye Charity to build a new centre for eye care, research and education.

Friends of Moorfields

Notes to the financial statements

for the year ended 31 March 2021

10 Movements in funds

Current year	Balance at 1-04-20 £	Incoming £	Outgoing £	Investment gains £	Balance at 31-03-21 £
Unrestricted funds	1,781,765	544,874	(310,369)	419,929	2,436,199
Restricted fund	-	100,000	(100,000)	-	-
Total funds	1,781,765	644,874	(310,369)	419,929	2,436,199

Restricted fund was created as a result of receiving a grant from Moorfields Eye Charity. The grant was fully spent in the year.

Previous year	at 1-04-19 £	Incoming £	Outgoing £	Investment gains £	Balance at 31-03-20 £
Unrestricted funds	2,733,710	573,713	(1,460,204)	(65,454)	1,781,765
Total funds	2,733,710	573,713	(1,460,204)	(65,454)	1,781,765

11 Staff costs and numbers

	2021 £	2020 £
Salaries and wages	249,978	228,072
Pension	24,978	6,155
Social security costs	22,494	14,665
	297,450	248,892

The average number of staff employed during the period was 6 6

No member of staff received emoluments in excess of £60,000 during the year.

12 Pension costs

The charity operates a defined contribution pension scheme managed by NEST Group plc. The charity contributes 10% of gross salary for all qualifying employees. The assets of the scheme are held separately from those of the charity. Pension costs charged in the statement of Financial Activities represent the contributions payable by the charity in the year.

13 Trustees' remuneration and expenses

The charity did not pay to its trustees any remuneration or reimbursement of expenses during the year (2020 £nil).

There were no related party transactions in the year (none in 2020).

14 Going concern

In assessing the charity's ability to continue as a going concern, the trustees have considered its liquidity position. The charity has significant reserves to draw upon, which would be available to meet cash flow requirements (which have reduced due to low fixed costs of operating the charity and lower operating activity in light of COVID-19). For this reason, the trustees believe it is appropriate to continue to adopt the going concern basis in preparing these accounts.

Ways you can support Friends

**Friends are always looking for ways to raise funds to support Moorfields.
There are many ways you can help us to do this:**

**Join our team of collectors at London underground stations, local shops and
in the hospital itself.**

Have a collection boxes in your homes or place of work.

Give a donation; leave a legacy

Adopt us as your Charity of the Year and hold a range of fundraising events

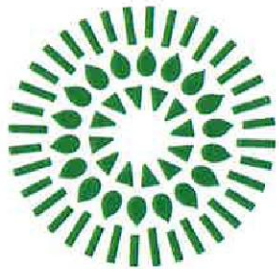
**For the sporty types: keep fit challenges, fun runs and cycle rides, golf/
cricket days, dance or hike your way to fundraising success**

Focus on food: cake sales; fundraising meals

Organise a musical evening

**The money you raise or donate is spent on all the things you have read
about in this leaflet.**

**To receive more information about becoming a member of Friends, or to
receive a fundraising pack, please complete the attached response form, or
contact us on 020 7251 1240 or email friends@moorfields.nhs.uk**



Friends of Moorfields Eye Hospital



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