

KINGDOM B. E.

England & Wales · Charity number 1161542

Details

Other names	KBE
Status	Registered
Legal form	Charitable company
Company number	09357342
Registered	2015-05-06
Register	View on the Charity Commission register

Contact

Address	11 Atkins Square Dalston Lane Hackney London E8 1FA
Phone	0207 118 1377
Email	INFO@KINGDOMBEKBE.COM

Activities

Objects: TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY WORKING TOGETHER WITH PEOPLE IN THE LONDON BOROUGH OF HACKNEY, GREENWICH, HARINGEY, NEWHAM, WALTHAM FOREST AND GREATER LONDON, WHO ARE SOCIALLY EXCLUDED DUE TO ETHNICITY, DISABILITY, OR BELIEF, TO RELIEVE THE NEEDS OF SUCH PEOPLE AND ASSIST THEM TO INTEGRATE INTO SOCIETY THROUGH THE BLEND OF BUSINESSES, MULTICULTURAL ART AND PERFORMING ARTS.

Activities: Our work centers around delivering community assistance on many levels. Our services include help for sick children diagnosed with cancer, giving support through our business Statement clothes. The Regeneration project supports people with diverse backgrounds to grow their talents through creative arts, music, dance and drama programs. We run business startup training, counsel and mentor programs

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Croydon
- Greenwich
- Hackney
- Haringey
- Waltham Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£12,375	£19,496	-	-
2023-12-31	£19,610	£23,290	-	-
2022-12-31	£27,683	£28,018	-	-
2021-12-31	£19,921	£14,061	-	-
2020-12-31	£32,058	£31,540	-	-

Trustees

Name	Role	Appointed
DANA THOMPSON	Chair	2015-04-05
Barnaby Wynter		2025-11-12
DAVID HARRIS		2015-04-05
Janet Thompson		2022-03-08

KINGDOM B. E.

England & Wales - Charity number 1161542

Accounts

COMPANY REGISTRATION NUMBER: 09357342
CHARITY REGISTRATION NUMBER: 1161542

KINGDOM B. E. (KBE)
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

JAVY AND CO LTD
Chartered Certified Accountants
127 Sewell Road
London
SE2 9DH

KINGDOM B. E. (KBE)
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Statement of cash flows	9
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed statement of financial activities	20
Notes to the detailed statement of financial activities	21

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name KINGDOM B. E. (KBE)

Charity registration number 1161542

Company registration number 09357342

Principal office and registered office 69 Dalston Lane
Third Floor Block G
London
England
E8 2NG

The trustees

Dana Thompson
David Harris
Janet Thompson
Crystal Mariah Jaiyesimi

Independent examiner Mr Johnson Akpebu - FCCA, MBA(Fin)
127 Sewell Road
London
SE2 9DH

Structure, governance and management

Kingdom B.E (KBE) is governed by Memorandum and Articles of Association dated 14 December 2014. The Charity is registered with the charity commission under the Charities Act 2011 and the company is limited by Guarantee under the companies Act 2006.

Objectives and activities

The trustees have considered the charity commissions guidance on public benefit, including the guidance 'public benefit of running a charity (PB2)'. Our work centres on delivering community assistance, on many levels, which are important to the target groups they serve. Namely our aim is to advance Christianity which is for all people, help sick babies and children and provide assistance to the hungry and the homeless people of all nationalities in the London Boroughs of Hackney, Tower Hamlets, Haringey, Newham, Waltham Forest, Greenwich, Croydon and Greater London.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements and performance

We managed to win the bid of £10,000 grant from the Big Lottery for the Celebration of Her Majesty Queen Elizabeth Alexandra Mary II, 70th Platinum Jubilee in conjunction with Kingdom B.E. bringing Business, Entertainment, Fashion, Beauty, and Charity together drawing our inspiration from "Love".

Expenditure of Grant

Securing a £10,000 grant from the Big Lottery marked a significant milestone in our mission to commemorate the Queen's Platinum Jubilee in partnership with Kingdom B.E. Our collaborative vision aimed to seamlessly blend business, entertainment, fashion, beauty, and charitable endeavours under one roof.

With these funds, we meticulously allocated resources to cover a diverse range of essential expenses. From flyers and promotional materials to catering, decorations, staffing costs, and costume, traveling fees, makeup, and wardrobe fashion necessities every detail was carefully considered. Additionally, provision for videography services, musician, and singer fees, as well as rehearsal expenses, which guaranteed stellar performances.

Other critical elements, such as venue rental, music equipment, DJ services, and administrative services, website and online service fees, marketing fees, security fees, furniture for venue, were also factored into our comprehensive budget.

With careful financial planning, we orchestrated a memorable celebration in honour of Her Majesty's milestone. Besides promoting unity and awareness of local businesses and charities, our event drove economic growth by strengthening community business ties. It also fostered new collaborations and partnerships, nurturing a culture of cooperation among businesses.

And by leveraging our video presence, we effectively shared messages of love and well-being, while showcasing our business services to a broader audience.

Her Majesty Queen Elizabeth Alexandra Mary, born 17 April 1926, began her reign 6th February 1952 she became the first British Monarch to celebrate seventy years on the throne. Kingdom B.E. KBE celebrated this historic reign of an extraordinary woman. She is the epitome of hard work and duty; devoted to all her roles.

Inspired by Her Majesty's remarkable reign, we paid tribute to her unwavering dedication and exemplary leadership.

As Her Majesty once said, "It's all to do with the training: you can do a lot if you're properly trained."

At Kingdom B.E. KBE, we echo this sentiment by committing to giving back to our community through impactful workshop and course initiatives.

We as a charity and business believe in giving back to the community through services and striving through excellence. We want to unleash hidden talents within our community and help the people in our communities to find their own identity through creative initiatives. E.g. Our businesses include: Glo Hair academy, 360 Beauty, Statement Clothes, and the Regeneration project.

The Regeneration project is all about the performing arts, singing, dancing, acting and art for all. We carry out these numbers through workshops and courses. Our objectives are to help build confidence and nurture growth through these programs. We build the economy through successful businesses and provide business online start-up courses to those wanting to become entrepreneurs, empowering.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

them to contribute to our economy.

Leading by example, our first business launched is "Statement Clothes" a luxury children and baby brand created and birthed out of "love". Through this business, we donate a portion of our profits to children and their families who are diagnosed with leukaemia and cancer and to children's hospitals for research work into new innovative equipment and medication to help combat this killer disease.

We are working towards releasing our first compilation album where the proceeds from the album sales will fund the construction of "All Stars Shine" new building a theatre school for performing arts in Greenwich and Hackney.

We're dedicated to creating an inclusive space where children with disabilities can explore their creative talents freely and safely. With the help of donations this will help us realise this vision and make meaningful impact on the lives of countless individuals. Together we can build a future filled with love, creativity, and opportunity in a world filled with obscurity.

As we look ahead, our strategic vision involves the continuous celebration of local businesses and the expansion of our entertainment affiliate, the Regeneration project.

We endeavour to raise the amount of £55,000 over 2 years through a combination of grants and donations.

Our plan to institute events dedicated to honouring the accomplishments of businesses within our community. Furthermore, we plan to organise annual concerts both domestically and internationally, leveraging the platform of "Love Fest" to amplify our message of love, kindness, and unity. Through these initiatives, we aim to foster a culture of appreciation, collaboration, and growth among businesses and the entertainment arena, while simultaneously promoting artistic expression and global solidarity.

KBE supports the church "The house of God" by running spiritual, mental health and wellbeing programs and activities on interim periods throughout the year, also by contributing to soup kitchens and distribute provisions for the homeless in London.

Financial review

The total incoming resources for the year was £27,683 (2021 -£19,921) which represents an increase of £7,762 or 38.96% on the previous year. The total resources expended for the year was £28,018 (2021-£19,921) which represents increase of £8,125 or 40.84% on the previous year. The overall effect resulted in a deficit of £335 (2021 - £28).

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

The trustees' annual report and the strategic report were approved on 9 February 2024 and signed on behalf of the board of trustees by:

Dana Thompson
Trustee

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of KINGDOM B. E. (KBE)

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of KINGDOM B. E. (KBE) ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Johnson Akpebu - FCCA, MBA(Fin)
Independent Examiner

127 Sewell Road
London
SE2 9DH

KINGDOM B. E. (KBE)
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	27,683	27,683	19,921
Total income		<u>27,683</u>	<u>27,683</u>	<u>19,921</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	2,334	2,334	6,164
Expenditure on charitable activities	7,8	25,684	25,684	13,729
Total expenditure		<u>28,018</u>	<u>28,018</u>	<u>19,893</u>
Net (expenditure)/income and net movement in funds		<u>(335)</u>	<u>(335)</u>	<u>28</u>
Reconciliation of funds				
Total funds brought forward		34,666	34,666	34,638
Total funds carried forward		<u>34,331</u>	<u>34,331</u>	<u>34,666</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

KINGDOM B. E. (KBE)
Company Limited by Guarantee
Statement of Financial Position
31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	76,024	80,912
Investments	14	<u>9,576</u>	<u>8,967</u>
		85,600	89,879
Current assets			
Cash at bank and in hand		3,918	511
Creditors: amounts falling due within one year	16	<u>6,453</u>	<u>5,724</u>
Net current liabilities		<u>2,535</u>	<u>5,213</u>
Total assets less current liabilities		83,065	84,666
Creditors: amounts falling due after more than one year	17	<u>48,734</u>	<u>50,000</u>
Net assets		<u>34,331</u>	<u>34,666</u>
Funds of the charity			
Unrestricted funds		<u>34,331</u>	<u>34,666</u>
Total charity funds	18	<u>34,331</u>	<u>34,666</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 10 to 18 form part of these financial statements.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2022

These financial statements were approved by the board of trustees and authorised for issue on 9 February 2024, and are signed on behalf of the board by:

Dana Thompson
Trustee

The notes on pages 10 to 18 form part of these financial statements.

KINGDOM B. E. (KBE)
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net (expenditure)/income		(335)	28
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		5,935	5,832
Taxation		–	146
Accrued expenses		750	–
Other operating cash flow adjustment		–	(53,552)
<i>Changes in:</i>			
Trade and other creditors		(157)	5,724
Cash generated from operations		<u>6,193</u>	<u>(41,822)</u>
Net cash from/(used in) operating activities		<u>6,193</u>	<u>(41,822)</u>
Cash flows from investing activities			
Purchase of tangible assets		(1,047)	–
Purchases of other investments		(609)	(7,667)
Net cash used in investing activities		<u>(1,656)</u>	<u>(7,667)</u>
Cash flows from financing activities			
Proceeds from borrowings		(1,266)	50,000
Net cash (used in)/from financing activities		<u>(1,266)</u>	<u>50,000</u>
Net increase in cash and cash equivalents		3,271	511
Cash and cash equivalents at beginning of year		511	–
Cash and cash equivalents at end of year	15	<u>3,782</u>	<u>511</u>

The notes on pages 10 to 18 form part of these financial statements.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 69 Dalston Lane, Third Floor Block G, London, England, E8 2NG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Long leasehold property	-	10% straight line
Fixtures and fittings	-	10% straight line
Equipment	-	10% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and therefore has no share capital. The liability of the members upon winding up of the company is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations- offerings, Tithes and seeds	17,683	17,683	19,921	19,921
Grants				
Grants receivable	10,000	10,000	—	—
	<u>27,683</u>	<u>27,683</u>	<u>19,921</u>	<u>19,921</u>

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	2,212	2,212	6,012	6,012
Costs of raising donations and legacies – General expenses	122	122	152	152
	<u>2,334</u>	<u>2,334</u>	<u>6,164</u>	<u>6,164</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Purchases & Bank charges	850	850	865	865
Support costs	24,834	24,834	12,864	12,864
	<u>25,684</u>	<u>25,684</u>	<u>13,729</u>	<u>13,729</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Purchases & Bank charges	850	24,032	24,882	12,204
Governance costs	–	802	802	1,525
	<u>850</u>	<u>24,834</u>	<u>25,684</u>	<u>13,729</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	5,935	5,832
Operating lease rentals	215	88
	<u>6,150</u>	<u>5,920</u>

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	750	1,150
	<u>750</u>	<u>1,150</u>

11. Staff costs

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

11. Staff costs *(continued)*

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

13. Tangible fixed assets

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 January 2022	38,872	39,431	15,000	–	93,303
Additions	–	–	302	745	1,047
At 31 December 2022	<u>38,872</u>	<u>39,431</u>	<u>15,302</u>	<u>745</u>	<u>94,350</u>
Depreciation					
At 1 January 2022	1,505	7,886	3,000	–	12,391
Charge for the year	388	3,943	1,530	74	5,935
At 31 December 2022	<u>1,893</u>	<u>11,829</u>	<u>4,530</u>	<u>74</u>	<u>18,326</u>
Carrying amount					
At 31 December 2022	<u>36,979</u>	<u>27,602</u>	<u>10,772</u>	<u>671</u>	<u>76,024</u>
At 31 December 2021	<u>37,367</u>	<u>31,545</u>	<u>12,000</u>	<u>–</u>	<u>80,912</u>

14. Investments

	Other investments £
Cost or valuation	
At 1 January 2022	8,967
Additions	609
At 31 December 2022	<u>9,576</u>
Impairment	
At 1 January 2022 and 31 December 2022	<u>–</u>
Carrying amount	
At 31 December 2022	<u>9,576</u>
At 31 December 2021	<u>8,967</u>

All investments shown above are held at valuation.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

15. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2022	2021
	£	£
Cash at bank and in hand	3,918	511
Bank overdrafts	<u>(136)</u>	<u>–</u>
	<u>3,782</u>	<u>511</u>

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	136	–
Accruals and deferred income	750	–
Other creditors	<u>5,567</u>	<u>5,724</u>
	<u>6,453</u>	<u>5,724</u>

17. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	<u>48,734</u>	<u>50,000</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>34,666</u>	<u>27,683</u>	<u>(28,018)</u>	<u>34,331</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>34,638</u>	<u>19,921</u>	<u>(19,893)</u>	<u>34,666</u>

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	76,024	76,024
Investments	9,576	9,576
Current assets	3,918	3,918
Creditors less than 1 year	(6,453)	(6,453)
Creditors greater than 1 year	(48,734)	(48,734)
Net assets	<u>34,331</u>	<u>34,331</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	80,912	80,912
Investments	8,967	8,967
Current assets	511	511
Creditors less than 1 year	(5,724)	(5,724)
Creditors greater than 1 year	(50,000)	(50,000)
Net assets	<u>34,666</u>	<u>34,666</u>

20. Analysis of changes in net debt

	At 1 Jan 2022 £	Cash flows £	At 31 Dec 2022 £
Cash at bank and in hand	511	3,407	3,918
Bank overdrafts	–	(136)	(136)
Debt due after one year	(50,000)	1,266	(48,734)
	<u>(49,489)</u>	<u>4,537</u>	<u>(44,952)</u>

KINGDOM B. E. (KBE)
Company Limited by Guarantee
Management Information
Year ended 31 December 2022

The following pages do not form part of the financial statements.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Donations- offerings, Tithes and seeds	17,683	19,921
Grants receivable	<u>10,000</u>	<u>–</u>
	<u>27,683</u>	<u>19,921</u>
Total income	<u><u>27,683</u></u>	<u><u>19,921</u></u>
Expenditure		
Costs of raising donations and legacies		
Other office costs	122	152
	<u>2,212</u>	<u>6,012</u>
	<u>2,334</u>	<u>6,164</u>
Expenditure on charitable activities		
Purchases	836	864
Operating leases	215	88
Rent	4,260	1,000
Insurance	265	–
Other establishment	244	933
Other motor/travel costs	2,135	963
Legal and professional fees	6,997	2,470
Telephone	1,441	885
Other office costs	668	93
Depreciation	5,937	5,832
Website, advert & publicity	2,672	600
Bank charges & interest	14	1
	<u>25,684</u>	<u>13,729</u>
Total expenditure	<u><u>28,018</u></u>	<u><u>19,893</u></u>
Net (expenditure)/income	<u><u>(335)</u></u>	<u><u>28</u></u>

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Donations - Cost of donations & legacies	<u>2,212</u>	<u>6,012</u>
Costs of raising donations and legacies		
General expenses	<u>122</u>	<u>152</u>
Costs of raising donations and legacies	<u>2,334</u>	<u>6,164</u>
Expenditure on charitable activities		
Purchases & Bank charges		
Activities undertaken directly		
Direct charitable activity - Purchases	836	864
Direct charitable activity - Bank charges & interest	<u>14</u>	<u>1</u>
	<u>850</u>	<u>865</u>
Support costs		
Support charitable activity - Subscriptions	215	88
Support charitable activity - Rent & premises expenses	4,260	1,000
Support charitable activity - insurance	265	-
Support charitable activity - Office expenses	244	933
Support charitable activity - Travel & accommodation expenses	2,135	963
Support charitable activity - Training & development	6,195	945
Support charitable activity - Telephone & internet	1,441	885
Support charitable activity - Printing & stationery	668	93
Support charitable activity - depreciation	5,937	5,832
Support charitable activity - Website, advertisement & publicity	<u>2,672</u>	<u>600</u>
	<u>24,032</u>	<u>11,339</u>
Governance costs		
Governance costs - accountancy fees	750	1,150
Governance costs - legal and other professional fees	<u>52</u>	<u>375</u>
	<u>802</u>	<u>1,525</u>
Expenditure on charitable activities	<u>25,684</u>	<u>13,729</u>

KINGDOM B. E.

England & Wales - Charity number 1161542

Accounts

KINGDOM B. E. (KBE)
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2020

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2020

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Statement of cash flows	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	19
Notes to the detailed statement of financial activities	20

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name KINGDOM B. E. (KBE)

Charity registration number 1161542

Company registration number 09357342

Principal office and registered office 11 Atkins Square
Dalston Lane
London
United Kingdom
E8 1FA

The trustees

Ms Dana Thompson
Mr David Harris

Structure, governance and management

Kingdom B.E.(KBE) Limited is governed by Memorandum and Articles of Association dated 14 December 2014. The Charity is registered with the charity commission under the charities Act 2011 and the company is limited by Gurantee under the companies Act 2006

Objectives and activities

The trustees have considered the charity commissions guidance on public benefit, including the guidance 'public benefit of running a charity (PB2)'. Our work centres on delivering community assistance, on many levels, which are important to the target groups they serve. Namely our aim is to advance Christianity which is for all people, help sick babies and children and provide assistance to the hungry and the homeless people of all nationalities in the London Boroughs of Hackney, Tower Hamlets, Haringey, Newham, Waltham Forest, Greenwich, Croydon and Greater London.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Achievements and performance

ADI Homeless Project

Provide prayer and charity information for the relief of rough sleepers to assist them in exiting the streets and finding permanent accommodation.

Provide prayer, food and charity information for the relief of migrant rough sleepers, who do not qualify for state aid

Provision of shelter/ accommodation for the homeless.

Outreach

Visiting inmates in prisons to raise awareness of the goodnews of the Gospel and offering prayer, mentoring and counselling.

Hospital visits to offer healing prayers for sick patients

General evangelism in the streets to the public to raise the awreness of the good news of the Gospel.

Providing outreach centre for abandoned pregnant women in the the form temporary accommodation until they are re housed.

Providing a friendly environment free from intimidation and fear to emotionally support and offer spiritual growth opportunities to individuals through counselling, grants, medical attention etc. Weekly provision of food for the homeless on the streets during winter months and the homeless with beds at hackney winter night shelter

Business

Teaching individuals how to become business owners and to help improve societies by building others. Partnering with other believers and businesses to create a network of opportunities to empower individuals through workshops and start up programs.

Production of statement clothes for babies to help deliver inspiring message of love , healing and hope

Provide apprenticeship opportunities to the unemployed youth and training schools.

Financial review

1.Expenditure

Expenditure is as follows; events, hall hire, insurance, staffing expenses, training workshop, donations, office expenses and sundry expenses

2. Reserve Policy

Due to early stages of the company, it has not been possible to set aside money into reserves.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

The trustees' annual report was approved on 30 September 2021 and signed on behalf of the board of trustees by:

Ms Dana Thompson
Trustee

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of KINGDOM B. E. (KBE)

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of KINGDOM B. E. (KBE) ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elsways Consultancy Limited
Independent Examiner

30 September 2021

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	32,058	32,058	29,693
Charitable activities	6	–	–	1,834
Total income		<u>32,058</u>	<u>32,058</u>	<u>31,527</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	15,030	15,030	13,824
Expenditure on charitable activities	8,9	22,342	22,342	14,941
Total expenditure		<u>37,372</u>	<u>37,372</u>	<u>28,765</u>
Net (expenditure)/income and net movement in funds		<u>(5,314)</u>	<u>(5,314)</u>	<u>2,762</u>
Reconciliation of funds				
Total funds brought forward		39,952	39,952	37,190
Total funds carried forward		<u>34,638</u>	<u>34,638</u>	<u>39,952</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

KINGDOM B. E. (KBE)
Company Limited by Guarantee
Statement of Financial Position
31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	15	86,744	38,145
Investments	16	<u>1,300</u>	<u>1,250</u>
		88,044	39,395
Current assets			
Debtors	17	–	812
Cash at bank and in hand		<u>282</u>	<u>895</u>
		282	1,707
Creditors: amounts falling due within one year	18	<u>3,688</u>	<u>1,150</u>
Net current liabilities		<u>(3,406)</u>	<u>557</u>
Total assets less current liabilities		84,638	39,952
Creditors: amounts falling due after more than one year	19	<u>50,000</u>	–
Net assets		<u><u>34,638</u></u>	<u><u>39,952</u></u>
Funds of the charity			
Unrestricted funds		<u>34,638</u>	<u>39,952</u>
Total charity funds	20	<u><u>34,638</u></u>	<u><u>39,952</u></u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 9 to 17 form part of these financial statements.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2020

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2021, and are signed on behalf of the board by:

Ms Dana Thompson
Trustee

The notes on pages 9 to 17 form part of these financial statements.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net (expenditure)/income	(5,314)	2,762
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	5,832	389
<i>Changes in:</i>		
Trade and other debtors	812	(22)
Trade and other creditors	–	(1,140)
Cash generated from operations	<u>1,330</u>	<u>1,989</u>
Net cash from operating activities	<u>1,330</u>	<u>1,989</u>
Cash flows from investing activities		
Purchase of tangible assets	(54,431)	(5,028)
Purchases of other investments	(50)	–
Net cash used in investing activities	<u>(54,481)</u>	<u>(5,028)</u>
Cash flows from financing activities		
Proceeds from borrowings	52,538	–
Net cash from financing activities	<u>52,538</u>	<u>–</u>
Net decrease in cash and cash equivalents	(613)	(3,039)
Cash and cash equivalents at beginning of year	<u>895</u>	<u>3,934</u>
Cash and cash equivalents at end of year	<u>282</u>	<u>895</u>

The notes on pages 9 to 17 form part of these financial statements.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 11 Atkins Square, Dalston Lane, London, United Kingdom, E8 1FA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Long leasehold property	-	10% straight line
Fixtures and fittings	-	10% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Investments in joint ventures *(continued)*

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

The company is limited by guarantee and therefore has no share capital. The liability of the members upon winding up of the company is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations type 1	32,058	32,058	29,693	29,693

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Sale of goods/services as part of direct charitable activities	<u>–</u>	<u>–</u>	<u>1,834</u>	<u>1,834</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies - Donations	12,445	12,445	11,936	11,936
Costs of raising donations and legacies - Other type 1	1,185	1,185	1,038	1,038
Costs of raising donations and legacies - Other type 2	1,400	1,400	850	850
	<u>15,030</u>	<u>15,030</u>	<u>13,824</u>	<u>13,824</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Activity type 1	1,407	1,407	4,173	4,173
Support costs	20,935	20,935	10,768	10,768
	<u>22,342</u>	<u>22,342</u>	<u>14,941</u>	<u>14,941</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Activity type 1	1,407	19,786	21,193	12,431
Governance costs	–	1,149	1,149	2,510
	<u>1,407</u>	<u>20,935</u>	<u>22,342</u>	<u>14,941</u>

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2020 £	Total 2019 £
Staff costs	–	–	995
Premises	7,460	7,460	2,910
Communications and IT	174	174	284
Governance costs	–	–	1,361
	<u>7,634</u>	<u>7,634</u>	<u>5,550</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	5,832	389
Operating lease rentals	<u>144</u>	<u>–</u>

12. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,150</u>	<u>1,150</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	<u>–</u>	<u>995</u>

The average head count of employees during the year was Nil (2019: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of staff - type 1	<u>–</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

14. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

15. Tangible fixed assets

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Total £
Cost				
At 1 January 2020	38,872	–	–	38,872
Additions	–	39,431	15,000	54,431
At 31 December 2020	<u>38,872</u>	<u>39,431</u>	<u>15,000</u>	<u>93,303</u>
Depreciation				
At 1 January 2020	727	–	–	727
Charge for the year	389	3,943	1,500	5,832
At 31 December 2020	<u>1,116</u>	<u>3,943</u>	<u>1,500</u>	<u>6,559</u>
Carrying amount				
At 31 December 2020	<u>37,756</u>	<u>35,488</u>	<u>13,500</u>	<u>86,744</u>
At 31 December 2019	<u>38,145</u>	<u>–</u>	<u>–</u>	<u>38,145</u>

16. Investments

	Other investments £
Cost or valuation	
At 1 January 2020	1,250
Additions	50
At 31 December 2020	<u>1,300</u>
Impairment	
At 1 January 2020 and 31 December 2020	<u>–</u>
Carrying amount	
At 31 December 2020	<u>1,300</u>
At 31 December 2019	<u>1,250</u>

All investments shown above are held at valuation.

17. Debtors

	2020 £	2019 £
Directors loan account	<u>–</u>	<u>812</u>

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

18. Creditors: amounts falling due within one year

	2020	2019
	£	£
Director loan accounts	2,538	–
Other creditors	<u>1,150</u>	<u>1,150</u>
	<u><u>3,688</u></u>	<u><u>1,150</u></u>

19. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	<u>50,000</u>	<u>–</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 202			At 31 December 2020
	0	Income	Expenditure	2020
	£	£	£	£
General funds	<u>39,952</u>	<u>32,058</u>	<u>(37,372)</u>	<u>34,638</u>

	At 1 January 201			At 31 December 2019
	9	Income	Expenditure	2019
	£	£	£	£
General funds	<u>37,190</u>	<u>31,527</u>	<u>(28,765)</u>	<u>39,952</u>

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	86,744	86,744
Investments	1,300	1,300
Current assets	282	282
Creditors less than 1 year	(3,688)	(3,688)
Creditors greater than 1 year	(50,000)	(50,000)
Net assets	<u>34,638</u>	<u>34,638</u>

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	38,145	38,145
Investments	1,250	1,250
Current assets	1,707	1,707
Creditors less than 1 year	(1,150)	(1,150)
Creditors greater than 1 year	–	–
Net assets	<u>39,952</u>	<u>39,952</u>

22. Analysis of changes in net debt

	At 1 Jan 2020 £	Cash flows £	At 31 Dec 2020 £
Cash at bank and in hand	895	(613)	282
Debt due within one year	–	(2,538)	(2,538)
Debt due after one year	–	(50,000)	(50,000)
	<u>895</u>	<u>(53,151)</u>	<u>(52,256)</u>

KINGDOM B. E. (KBE)
Company Limited by Guarantee
Management Information
Year ended 31 December 2020

The following pages do not form part of the financial statements.

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations type 1	32,058	29,693
	<u> </u>	<u> </u>
Charitable activities		
Sale of goods/services as part of direct charitable activities	—	1,834
	<u> </u>	<u> </u>
Total income	<u>32,058</u>	<u>31,527</u>
Expenditure		
Costs of raising donations and legacies		
Purchases	1,400	850
Other office costs	1,185	1,038
Donations - Cost of donations & legacies	12,445	11,936
	<u>15,030</u>	<u>13,824</u>
Expenditure on charitable activities		
Purchases	1,406	4,173
Wages and salaries	—	995
Operating leases	144	—
Rent	7,460	2,910
Rates and water	152	—
Insurance	220	—
Other establishment	727	303
Other motor/travel costs	236	2,220
Legal and professional fees	2,879	2,510
Telephone	1,011	182
Other office costs	174	284
Depreciation	5,832	389
Advertisement & Publicity	2,100	975
Bank charges & Interests	1	—
	<u>22,342</u>	<u>14,941</u>
Total expenditure	<u>37,372</u>	<u>28,765</u>
Net (expenditure)/income	<u>(5,314)</u>	<u>2,762</u>

KINGDOM B. E. (KBE)

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Donations - Cost of donations & legacies	12,445	11,936
Costs of raising donations and legacies - Other type 1		
General expenses	1,185	1,038
Costs of raising donations and legacies - Other type 2		
Regeneration Project	1,400	850
Costs of raising donations and legacies	<u>15,030</u>	<u>13,824</u>
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Purchases	1,406	4,173
Bank charges & interests	1	-
	<u>1,407</u>	<u>4,173</u>
Support costs		
Freelances	-	995
Subscriptions	144	-
Rent & premises expenses	7,460	2,910
Staff welfare	152	-
Support charitable activity 1 - insurance	220	-
Office expenses	727	303
Travel & accommodation expenses	236	2,220
Training & education	1,730	-
Telephone & Internet	1,011	182
Printing & Stationery	174	284
Depreciation	5,832	389
Support charitable activity 1 - Advertisement & publicity	2,100	975
	<u>19,786</u>	<u>8,258</u>
Governance costs		
Governance costs - accountancy fees	1,149	1,150
Governance costs - costs of trustees' meetings	-	1,360
	<u>1,149</u>	<u>2,510</u>
Expenditure on charitable activities	<u>22,342</u>	<u>14,941</u>
