

The Vincentian Volunteers Limited

Report and Financial statements
For the year ended 31 July 2020

Charity No: 1161536

Company No: 09033278

The Vincentian Volunteers Limited

Reports and financial statements for the year ended 31 July 2020

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Report of the directors for the year ended 31 July 2020

Introduction

The directors submit their statutory accounts for The Vincentian Volunteers Limited for the year ended 31 July 2020.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Status and administration

The Vincentian Volunteers Limited is a registered private company limited by guarantee with a company registered number of 09033278. It was incorporated on 9 May 2014 and the first period of accounts extended to 31 July 2015. The company was dormant to 31 July 2015.

On 1 August 2015, the activities, and net assets of the Vincentian Volunteer Trust (registered charity number 1053019) were transferred to the Vincentian Volunteers Limited.

The Vincentian Volunteers Limited is a registered charity with a registered number of 1161536. The company was registered with the charity commission on 5 May 2015. It is administered by the trustees whose details and report on the activities and achievements of the charity are set out below.

Principal Aims and Activities

The principal object of The Vincentian Volunteers Limited is to advance the Christian faith and education of young people and to aid the relief of poverty, sickness, and old age by promoting establishing and developing opportunities for young people to undertake or assist in community work in England, Wales, and Scotland.

Public Benefit

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and activities and in planning the future activities of the charity.

The charitable purposes relevant to the charity's aims and activities are;

To create opportunities and provide an inspiration for young people to

- Deepen their Christian faith.
- To serve, to be with, and to work towards the relief of, people on the margins of society due to disability, poverty, sickness, or old age.
- Live together in a Christian Community. (Rooted in the Roman Catholic Tradition.)

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The following paragraph reviews the activities undertaken by the charity in the year. The activities undertaken reflect the charity's aims and the stated charitable purposes.

Review of the year

The trustees have successfully recruited 4 volunteers for the volunteering year 2019/20. Operating as one community based in Manchester. It has been a particularly challenging year due to the pandemic, we operated as usual with our partner charities until March 20. The volunteers did get the opportunity to share their experience of the programme with a younger audience with visits to the Gap Year Fair at Oxford University Catholic Chaplaincy in January and to St David's College, Cardiff in February. The volunteers found the Q&A sessions extremely rewarding. Two of our volunteers returned home to Spain in March, with the remaining two volunteers remaining with us until it was safe for them to return home in July and August. They kept themselves busy with community tasks, online training courses and plenty of Zoom time with their placements, family, and friends.

The Annual AGM was held on Friday 19th June 2020 via Zoom with a high attendance from many interested parties. With some great informative content shared from both our past and present volunteers.

The year came to a poignant close via Zoom on Saturday 4th July, with all volunteers, staff and trustees reflecting on the year and sharing their experiences, it was a positive rejoicing end to a demanding time.

Detailed description of Volunteer Community Activity

Background

- We offer volunteering programmes for young (Christian) people age 18 -35 from around the world (including Britain).
- Our Volunteers commit a year of their lives to the service of vulnerable people.
- During their year with us they live in a community of three to four people and engage in voluntary work, in partnership with other, well known charity organisations.
- Their work helps the impoverished, the homeless, the disabled, the refugees and those suffering with addictions in the local community.
- The individual volunteers who join the programme for the year normally come after school or university.
- Some have worked for a few years.
- Most have not experienced any long-term commitment with people who are vulnerable.
- The year is comprised of 3 main experiences:
 1. The experience of working with vulnerable and disadvantaged people as a large part of their work time.
 2. The living in small communities of likeminded people, which enables mutual support & challenges each to live up to their values and ideals.

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3. Alongside this, there is a spiritual formation programme, which emphasises the Vincentian Charism.

Our commitment to the volunteers

For the duration of their year with us we provide them with:

- paid accommodation (shared between 3-4 volunteers)
- small weekly allowance to cover food, travel, living expenses and pocket money.
- tailor-made work placements to suit individual interests, skills and abilities which operate in the Vincentian Charism.
- a dedicated area co-ordinator, as a first point of contact
- Spiritual guidance – through weekly meetings with the co-ordinator, planned programmes and seasonal retreats.

Manchester Community

The Manchester community consisted of 4 volunteers, Matilde and Pablo from Spain, Sharon from Uganda, and Risma from Indonesia. They all worked in a variety of the following placements, The Booth Centre, Salford Loaves and Fishes, Mary and Joseph House in Manchester, and Faith4Change, The Bread Church in Liverpool. Given the current changes to our everyday lives, we are focusing our support with a greater emphasis towards the homeless, as this is an area of significant need in Manchester.

Financial Review

During the year, the income increased to £42,697 (2019: £39,165) and expenditure decreased to £36,374 (2019: £40,111) leaving a surplus of £6,323 (2019: £946 deficit). The surplus has been reflected in a corresponding increase in the charity's bank and cash balances.

In addition to the costs included in these accounts it should be noted that the accommodation for the volunteers is made available at little or no cost and that the coordinators and trustees give freely of their time.

Post year events

We have recruited 4 volunteers for the 2020-21 volunteer year all based in a community in Manchester.

Reserves Policy and Future Plans

The charity is reliant upon volunteers and needs balances at bank to ensure that the work can continue. The trustees are developing a fundraising strategy to ensure the work is continued.

Risk Management

The Trustees have examined the major strategic, business, and operational risks which the Charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

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Report of the directors for the year ended 31 July 2020

Company information

Directors/trustees

Adrian Abel – Director and trustee
Andrew Hollingsworth (Treasurer) – Director and trustee
Sr Theresa Tighe – Director and trustee
Sr Maria Robb – Director and trustee – Chair
Fr Chinedu Enuh - Director and trustee – appointed – 05/06/20
Dervila McMorro - Director and trustee – appointed – 05/06/20

Bankers

The Royal Bank of Scotland
62/63 Threadneedle Street
London
EC2R 8LA

Registered Office

St Matthews Presbytery
Worsley Road
Eccles
Manchester
M30 8BL

Independent Examiner

SM Robinson ACA
Champion Chartered Accountants
4 Nile Close
Nelson Court Business Centre
Chain Caul Way
Preston
PR2 2XU

Company Registration Number

09033278

Charity Registration Number

1161536

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Report of the directors for the year ended 31 July 2020

Directors' responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the company and of its income and expenditure.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the directors on 19th April 2021 and signed on their behalf by:



.....
Sister M Robb

The Vincentian Volunteers Limited

Independent Examiners report for the year ended 31 July 2020

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2020, which are set out on pages 8 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....*S. M. Robinson*.....
S M Robinson ACA
CHAMPION
Chartered Accountants, Preston

Date: 19 April 2021

The Vincentian Volunteers Limited

Statement of Financial Activities for the year ended 31 July 2020

		Unrestricted Funds	
	Note	2020	2019
		£	£
Income and Expenditure			
<i>Incoming resources</i>			
Incoming resources from generated funds			
Voluntary income - donations Founding Bodies		11,000	11,000
- other donations		24,539	18,780
Incoming resources from charitable activities - charges to work placements		7,158	9,385
Total Incoming Resources		42,697	39,165
<i>Resources expended</i>			
Charitable activities	2	36,374	40,111
Total Resources Expended		36,374	40,111
Net incoming / (outgoing) resources		6,323	(946)
<i>Reconciliation of funds</i>			
Balances brought forward at 1 August 2019		8,970	9,916
Balance carried forward at 31 July 2020	5	15,293	8,970

The notes on pages 10 to 12 form part of these financial statements

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Balance Sheet as at 31 July 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank		18,056	7,485
Cash in hand		354	111
Debtors	3	1,034	4,000
Total Assets		19,444	11,596
Current Liabilities			
Creditors	4	4,151	2,626
Total Liabilities		4,151	2,626
Total Net Assets		15,293	8,970
Represented by			
Unrestricted funds			
General fund		15,293	8,970
Balance carried forward at 31 July 2020	5	15,293	8,970

The directors are satisfied that for the period ended 31 July 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the directors and signed on their behalf on the 19th April 2021 by:

Maria G Robb

Sister M Robb

Company number: 09033278

Charity number: 1161536

1 Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

Donations and other voluntary income are credited to the Statement of Financial Activities as they are received. Legacies are accounted for when notified once the value of the legacy can be measured with reasonable certainty and any conditions to enable the legacy to be received have been fulfilled. Charges to work placements are accounted for in the period in which the work was carried out.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

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Notes to the financial statements for the year ended 31 July 2020

2 Charitable Activities

	2020 £	2019 £
Volunteer allowances	3,990	4,985
Volunteer Food	2,682	2,922
Volunteer Travel	3,858	4,160
Household costs	7,132	6,168
Website costs (Volunteer recruitment)	396	382
Induction / weekends & retreat	2,020	5,585
Staff salaries	13,488	12,916
Staff Travel	-	94
Support office costs	1,734	1,851
Insurance	1,074	1,048
	<u>36,374</u>	<u>40,111</u>

No communities operated in Scotland during the four years ended 31 July 2020.

None of the trustees received any emoluments during the last five years.

None of the trustees received reimbursement for travel expenses during the last five years.

3 Debtors

	2020 £	2019 £
Debtors	1,034	4,000
	<u>1,034</u>	<u>4,000</u>

4 Creditors

	2020 £	2019 £
Trade creditors	4,151	2,626
	<u>4,151</u>	<u>2,626</u>

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Notes to the financial statements for the year ended 31 July 2020

5 Reconciliation of funds

	2020	2019
	£	£
Balances brought forward at 1 August 2019	8,970	9,916
Net incoming / (outgoing) resources	6,323	(946)
Balance carried forward at 31 July 2020	<u>15,293</u>	<u>8,970</u>