

Registered number  
07207520

Friends of Pelican Park  
Report and Financial Statements  
31 March 2024

**Friends of Pelican Park**  
**Report and accounts**  
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## **Friends of Pelican Park Charity Information**

### **Trustees**

Jannette Hornby  
Stephen Calvert  
Kerry Louise Looker  
Gemma Louise Hornby  
Karl Turner

### **Independent examiners**

Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

### **Bankers**

Virgin Money UK plc  
30 St Vincent Place  
Glasgow  
G1 2HL

### **Registered office**

Pelican Park Recreation Ground  
Lambwath Road  
Hull  
East Yorkshire  
HU8 0EE

### **Company number**

07207520

### **Charity number**

1161532

### **Governing document**

Articles of Association and Memorandum dated 5 March 2010 supplemented by a Declaration of Trust dated 10 March 2010

**Friends of Pelican Park**  
**Company number: 07207520**  
**Trustees' Report**  
**for the year ended 31 March 2024**

The trustees, who are also directors for the purposes of company law, present their report and financial statements for Friends of Pelican Park, a charitable company, for the year ended 31 March 2024.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

This report is a combined annual report that also contains a directors' report as required by company law.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

**Principal activities**

The charitable company's principal activity during the year continued to be as a facility that offers multi-sport and learning activities to families, children, and young people in a safe playing environment.

**Objectives and activities**

The principal objectives and activities of the Charity are:

- to offer multi-sport and learning activities to families, children and young people living within the City of Hull in a safe learning environment;
- working in partnership with the SGB (Sport Governing Bodies), to increase opportunities to play sports or other physical activities in order to improve the health and well-being of all participants;
- to work with the community, for the community, to increase participation and volunteering opportunities for people of all ages; and
- to reduce health inequalities within our City.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives we have set. We exist to serve all people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social and physical wellbeing of those in our local community.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidences are reported in accordance with our safeguarding policy. There were no serious incidents during the year ended 31 March 2024.

Fundraising

The Charity raises funds by bidding for grant funding from charitable organisations and trusts.

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The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

Activities during the year

The following activities were carried out during the year:

- school holiday clubs (throughout the year – February, Easter, May, Summer, October and Christmas);
- football development;
- adult football – competitive football, walking football and street football;
- Wildcats – football for girls aged 6 to 12 years old in girl-only football sessions, developing new teams;
- after-school sports clubs;
- coaching within primary schools – offering a wide range of multi-sport sessions for children aged 4 to 11;
- Tennis Club;
- Food Bank;
- Club 55 – sessions delivered for our senior citizens to reduce their isolation and loneliness in the community;
- sport competitions – football competitions, school Tennis Days, Sports Days, Team Building and netball.;
- Stay Onside – sessions for young people to help reduce anti-social behaviour;
- Team Building – working with local businesses offering team building days;
- Community Gym – offering cardio and weight sessions to the local community to improve health and wellbeing;
- women-only fitness sessions to help more females take part in regular exercise;
- Family Learning Days – working with families, children and young people in free sessions looking at oral hygiene, cooking, and other domestic and personal care activities;
  
- Young Carers – sessions for those wanting to meet other young people who care for loved ones and do not get the chance to take part in sport and leisure time activities;
- Natter Club – for those wanting a warm space to have a cuppa, chat or watch TV; and
- The Volunteering Project – offering opportunities to gain skills, experience and training opportunities within the community.

*Community Support*

Food Bank

The Charity offers support to young families struggling to provide food and clothing for their families due to the current economic climate - the 'Cost of Living' crisis, for one - and those suffering from "fuel poverty". The food bank operates on a weekly basis, working in partnership with local primary and secondary schools.

The schools refer families in need of support, making sure all cases are genuine and avoiding any duplication in effort. The food bank is very popular, and we rely on donations from local residents, shops and warehouses.

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**for the year ended 31 March 2024**

Hot Meals

We also offer a warm place for those in need as well as a hot meal and a place to meet others in similar circumstances. We would like to further develop the meal service in opening up Dial-a-Dinner - a service on-request for those who urgently need a hot meal - but this will require a number of resources and funding support.

Pelican Rangers AFC

The Football Club was established in 2017 with only 4 teams. To-date, we have 17 teams starting from age U7's to adults/open age. This includes developing football for girls and, this year, we organised an event called Celebration of Girls Football in which 48 girls teams took part. Every player received a medal and a goody bag full of hygiene products that were donated from a local supplier.

As a Club, we will continue to develop young players and make sure that their football journey takes place in a safe playing environment.

**Financial review**

Principal sources of funding

The largest contribution to the Charity is grants from trusts and other charitable organisations.

The ways in which the Charity raises funds, as decided by the Board of Trustees, include:

- collection tins in local shops, supermarkets and other businesses, as well as at sporting events; and
- various fundraising events such as football tournaments, "Family Fun" days, and picnics in the park;

Financial review

The Charity incurred a deficit of £5,845 for the financial year. At 31 March 2024, the Charity held total funds of £208,796 – that is, £125,106 cash at the bank and in hand, £85,281 in the value of fixed assets, less creditors of £2,134. £120,588 of the total funds held at 31 March 2024 were restricted funds. This, in all, is unfortunately less than what is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

A sufficient cash reserve is held in order to provide the working capital needed to cover seasonal fluctuations in the Charity's income and expenditure and to its day-to-day obligations. When deciding on the level of these reserves (that is, those funds not tied up in fixed assets), the Trustees take into consideration the forecasted levels of income and expenditure, the reliability of each source of income, and the prospect of new sources of income.

It is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability in light of the Charity's dependence on voluntary donations.

**Friends of Pelican Park**  
**Company number: 07207520**  
**Trustees' Report**  
**for the year ended 31 March 2024**

Investment policy

The trustees have adopted a strong, socially-responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially-responsible investment are promoted. A further factor is the need to have ready access to our reserves (as long-term funding cannot be guaranteed) so, for the current period, we have placed surplus funds in bank current accounts.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels detailed above; in addition to an annual review of the controls over key financial systems carried out through an internal audit process - to ensure appropriate controls are in place as assurance against fraud and error.

Internal control risks are minimised by authorisation procedures for all financial transactions; and policies and procedures are in place to ensure compliance with health and safety regulations by, and for, staff, volunteers and visitors.

The trustees have also examined other operational and business risks which the Charity faces and confirm that they have taken steps to mitigate any significant risks.

**Structure, governance and management**

Governing document

Friends of Pelican Park is an incorporated charitable organisation formed on 30 March 2010. The organisation is governed by its Articles of Association and Memorandum dated 5 March 2010 supplemented by a Declaration of Trust dated 10 March 2010.

Organisational structure

The day-to-day running of the Charity is undertaken by the Trustees and a staff team of 1 full-time and 4 part-time staff members. During the Spring and Summer period, the Charity employs local people on a casual basis to support the holiday activities and sporting events.

Some of the Charity's work is delegated to trustees through sub-groups, but the whole trustee board remains in full control of the process and decision-making.

*Volunteers*

The Charity continues to train volunteers who want to learn new skills, gain experience and qualifications in sport, administration, pitch maintenance, food hygiene, retail and fundraising.

All volunteers live within walking distance of Pelican Park and continue to support the many projects taking place both on and off-site. Without their support and commitment, the food bank and meals for the elderly would not be able to help as many people as it currently does. Many of which have a shared interest in the Charity and all its achievements to date. Without local support the charity would not be able to deliver as many activities/sessions for people/families of all ages.

There were 11 volunteers, excluding trustees, throughout the year who aided in the running of the Charity.

**Friends of Pelican Park**  
**Company number: 07207520**  
**Trustees' Report**  
**for the year ended 31 March 2024**

Recruitment and appointment of trustees

The Board of Trustees is the primary legal body of Friends of Pelican Park. All trustees bring a wealth of experience, qualifications and skills that compliment the Charity's main objectives.

Trustees are recruited by other trustees - people they know with specific skills needed to help continue to run the Charity effectively. We believe in creating a diverse board of trustees with a range of skills, knowledge, and experience. We are lucky to have a strong board who all live within the area.

The trustees agree on what skills, experience and knowledge are needed and these are:

- financial skills – either in the form of qualifications and/or experience;
- knowledge of grants and trusts to help pursue/ensure further funding;
- skills, qualifications and/or experience in working within a primary or secondary school to help develop the Charity's Physical Education (PE) programme ;
- knowledge and experience in community regeneration, working within a community environment;
- knowledge and experience in tackling crime and anti-social behaviour that often leads to crime; and
- previous experience and knowledge in working within a sports.

All potential trustees are checked through the Disclosure and Barring Service, due to the Charity's work with children and vulnerable adults.

There were no new or additional trustees recruited in the year to 31 March 2024.

Trustee induction and training

Many trustees are already familiar with the practical work of the Charity as they are also active members of the Charity as well as involved in other charities, churches and/or organisations.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with Charity's rules and practices. They are invited and encouraged to attend a series of short training sessions to familiarise themselves with the Charity and the context within which it operates. These cover:

- the obligations of the board of trustees;
- the operational framework for the Charity;
- the current financial position and revenue generation; and
- future plans and objectives.

**Trustees**

The following persons served as trustees during the year:

Jannette Hornby  
Stephen Calvert  
Kerry Louise Looker  
Gemma Louise Hornby  
Karl Turner



**Friends of Pelican Park**  
**Company number: 07207520**  
**Trustees' Report**  
**for the year ended 31 March 2024**

**Trustees' responsibilities**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
  - (i) to select suitable accounting policies and apply them on a consistent basis; and
  - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

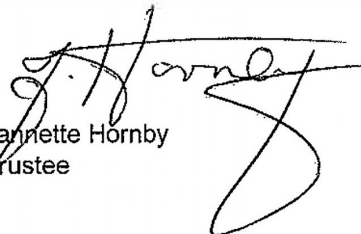
**Disclosure of information to independent examiners**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

This report was approved by the board on 20 December 2024 and signed on their behalf.

  
Jannette Hornby  
Trustee

**Friends of Pelican Park**  
**Independent Examiner's Report**  
**to the members of Friends of Pelican Park**

I report to the trustees on my examination of the accounts of the above charitable company ('the Charity') for the year ended 31 March 2024 which are set out in pages 9 to 21.

**Responsibilities and basis of report**

As the Charity's trustees and directors, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Companies Act 2006 ('the 2006 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson  
(Senior Statutory Auditor)

for and on behalf of  
Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

20 December 2024

**Friends of Pelican Park**  
**Statement of Financial Activities**  
**for the year ended 31 March 2024**

	<b>Notes</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Income from charitable activities</b>	2	30,697	104,755
Expenditure on charitable activities		(12,166)	(56,777)
<b>Net operating income</b>		<u>18,531</u>	<u>47,978</u>
Administrative expenses		(109,663)	(117,835)
Other operating income	3	81,460	56,671
<b>Operating deficit</b>	4	<u>(9,672)</u>	<u>(13,186)</u>
Interest receivable		3,827	1,693
<b>Movement in funds: Net expenditure</b>		<u>(5,845)</u>	<u>(11,493)</u>

**Reconciliation of funds**

Net movement in funds	(5,845)	(11,493)
Total funds brought forward	214,641	226,134
<b>Total funds carried forward</b>	<u>208,796</u>	<u>214,641</u>

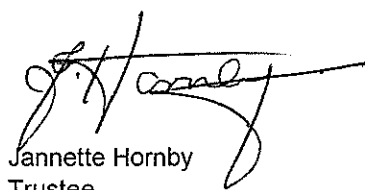
**Friends of Pelican Park**  
**Company number: 07207520**  
**Statement of Financial Position**  
**as at 31 March 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	7	85,281	110,961
<b>Current assets</b>			
Stocks	8	543	1,434
Debtors	9	-	1,063
Cash at bank		125,106	108,078
Cash in hand		-	500
		<u>125,649</u>	<u>111,075</u>
<b>Creditors: amounts falling due within one year</b>	10	(2,134)	(3,540)
<b>Net current assets</b>		123,515	107,535
<b>Total assets less current liabilities</b>		208,796	218,496
<b>Creditors: amounts falling due after more than one year</b>	11	-	(3,855)
<b>Net assets</b>		<u>208,796</u>	<u>214,641</u>
<b>Capital and reserves</b>			
Unrestricted funds	12	88,208	166,346
Restricted funds	12	120,588	48,295
<b>Total equity</b>		<u>208,796</u>	<u>214,641</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



Jannette Hornby  
Trustee

Approved by the board on 20 December 2024 and signed on their behalf.

**Friends of Pelican Park**  
**Statement of Changes in Charitable Funds**  
**for the year ended 31 March 2024**  
*This schedule does not form part of the statutory accounts*

	<b>Income and Expenditure account £</b>	<b>Total £</b>
<b>At 1 April 2022</b>	226,134	226,134
Deficit for the financial year	(11,493)	(11,493)
<b>At 31 March 2023</b>	<u>214,641</u>	<u>214,641</u>
<b>At 1 April 2023</b>	214,641	214,641
Deficit for the financial year	(5,845)	(5,845)
<b>At 31 March 2024</b>	<u>208,796</u>	<u>208,796</u>

**Friends of Pelican Park**  
**Statement of Cash Flows**  
**for the year ended 31 March 2024**

	<b>Notes</b>	<b>2024</b> £	<b>2023</b> £
<b>Operating activities</b>			
Loss for the financial year		(5,845)	(11,493)
Adjustments for:			
Interest receivable		(3,827)	(1,693)
Depreciation		30,679	30,064
Decrease/(increase) in stocks		891	(1,435)
Decrease in debtors		1,063	3,562
Decrease in creditors		(5,261)	(2,325)
		<u>17,700</u>	<u>16,680</u>
Interest received		3,827	1,693
Cash generated by operating activities		<u>21,527</u>	<u>18,373</u>
<b>Investing activities</b>			
Payments to acquire tangible fixed assets		(4,999)	(32,560)
Cash used in investing activities		<u>(4,999)</u>	<u>(32,560)</u>
<b>Net cash generated/(used)</b>			
Cash generated by operating activities		21,527	18,373
Cash used in investing activities		(4,999)	(32,560)
Net cash generated/(used)		<u>16,528</u>	<u>(14,187)</u>
Cash and cash equivalents at 1 April		108,578	122,765
Cash and cash equivalents at 31 March		<u>125,106</u>	<u>108,578</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>125,106</u>	<u>108,578</u>

**Friends of Pelican Park**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2024**

**1 Summary of significant accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

***Income***

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated goods and services are recorded at their expected cost.

***Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual

Land and buildings	at a rate of	10%	over 10 years
Plant and machinery	at a rate of	20%	over 5 years
Fixtures and fittings	at a rate of	20%	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

**Friends of Pelican Park**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2024**

***Fund accounting: restricted and unrestricted funds***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

***Going concern***

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

The facts that support the conclusion of going concern are:-

- on 31 March 2024, the Charity held £125,106 cash at bank.

There are no material uncertainties.

***Provisions***

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

***Government grants***

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

<b>2 Analysis of income from charitable activities</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Coaching	2,589	28,959
Pitches	5,335	8,652
Sport games	7,199	14,853
Subscriptions and fines	12,431	32,201
Clubs, projects and sport activities	3,083	-
Fundraising and charitable donations	-	5,789
Gym income and expenditure	60	-
Youth Club	-	4,692
Catering and hospitality	-	9,609
	<u>30,697</u>	<u>104,755</u>



**Friends of Pelican Park**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2024**

By geographical market:

UK	30,697	104,755
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**3 Analysis of other operating income**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Grants received	29,286	34,777
Other grants received		
Community Fund (Big Lottery)	40,167	11,250
Hull City Council	4,225	10,644
LTA Operations Limited	5,355	-
PCC for Humberside	2,427	-
	<u>81,460</u>	<u>56,671</u>

The effects of the government grants received on the results of the period were minimal as they only made up 5.2% of the total grants received.

**4 Operating deficit**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>30,679</u>	<u>29,682</u>

**5 Staff costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	29,355	8,502
Social security costs	-	1,295
Other pension costs	413	-
	<u>29,768</u>	<u>9,797</u>

No employees received emoluments (excluding employer pension costs) of more than £60,000.

**Average number of employees during the year**

	<b>2024</b>	<b>2023</b>
Coaching (Part-time)	5	5
Administration / Sports Development (Full-time)	1	1
Maintenance (Casual)	1	1
	<u>7</u>	<u>7</u>

**6 Role played by general volunteers**

Volunteers play a vital role in the running of the Charity and their contribution helps the Charity achieve its objectives.

**Friends of Pelican Park**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2024**

**7 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	<i>At cost</i>	<i>At cost</i>	<i>At cost</i>	
	£	£	£	£
<b>Cost or valuation</b>				
At 1 April 2023	197,987	63,327	3,427	264,741
Additions	-	4,999	-	4,999
At 31 March 2024	<u>197,987</u>	<u>68,326</u>	<u>3,427</u>	<u>269,740</u>
<b>Depreciation</b>				
At 1 April 2023	118,794	34,301	685	153,780
Charge for the year	19,799	10,195	685	30,679
At 31 March 2024	<u>138,593</u>	<u>44,496</u>	<u>1,370</u>	<u>184,459</u>
<b>Carrying amount</b>				
At 31 March 2024	<u>59,394</u>	<u>23,830</u>	<u>2,057</u>	<u>85,281</u>
At 31 March 2023	<u>79,193</u>	<u>29,026</u>	<u>2,742</u>	<u>110,961</u>

**8 Stocks**

	<b>2024</b>	<b>2023</b>
	£	£
Finished goods and goods for resale	<u>543</u>	<u>1,434</u>

**9 Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	<u>-</u>	<u>1,063</u>

**10 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	2,040	2,040
Other creditors	94	1,500
	<u>2,134</u>	<u>3,540</u>

**11 Creditors: amounts falling due after one year**

	<b>2024</b>	<b>2023</b>
	£	£
Other creditors	<u>-</u>	<u>3,855</u>

**Friends of Pelican Park**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2024**

**12 Funds**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
At 1 April	214,641	226,134
Net expenditure for the financial year	(5,845)	(11,493)
At 31 March	<u>208,796</u>	<u>214,641</u>

**Reserves**

		<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b><i>Restricted and unrestricted funds</i></b>			
At 1 April	<i>Unrestricted funds</i>	166,346	147,192
	<i>Restricted funds</i>	48,295	78,942
Net income for the financial year	<i>Unrestricted funds</i>	(78,138)	19,154
	<i>Restricted funds</i>	72,293	(30,647)
At 31 March	<i>Unrestricted funds</i>	88,208	166,346
	<i>Restricted funds</i>	120,588	48,295
	<i>Total funds carried forward</i>	<u>208,796</u>	<u>214,641</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

The restricted funds as detailed above have been set aside / designated for repairs and renewals costs on the property (£38,118), its facilities (£4,314), sports equipment (£33,403), and the continuing of the Charity's sports clubs and events (£44,753).

**13 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
Fixed assets	85,281	-	85,281	110,961
Current assets	4,967	120,682	125,649	111,075
Current liabilities	(2,040)	(94)	(2,134)	(3,540)
Non-current liabilities	-	-	-	(3,855)
	<u>88,208</u>	<u>120,588</u>	<u>208,796</u>	<u>214,641</u>

**Friends of Pelican Park**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2024**

**14 Related party transactions**

No trustees were paid any remuneration (compensation) or received any other benefits from employment with the Charity or a related entity nor did any trustee claim expenses or had their expenses met by the Charity.

**15 Presentation currency**

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**16 Legal form of entity and country of incorporation**

Friends of Pelican Park is an unincorporated charity and registered with the Charity Commission for England and Wales.

**17 Principal place of business**

The address of the charity's principal place of business and registered office is:

Pelican Park Recreation Ground  
Lambwath Road  
Hull  
East Yorkshire  
HU8 0EE

**Friends of Pelican Park**  
**Detailed Statement of Financial Activities**  
*also Income and Expenditure Account*  
**for the year ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Income from charitable activities</b>	2		
Coaching		2,589	28,959
Pitches		5,335	8,652
Sport games		7,199	14,853
Subscriptions and fines		12,431	32,201
Clubs, projects and sport activities		3,083	-
Fundraising and charitable donations		-	5,789
Gym income and expenditure		60	-
Youth Club		-	4,692
Catering and hospitality		-	9,609
		<u>30,697</u>	<u>104,755</u>
<b>Expenditure on charitable activities</b>			
Purchases		(892)	-
Clubs, projects and sport activities		-	(56,777)
Fundraising and charitable donations		(495)	-
Youth Club		(413)	-
Discounts allowed		(38)	-
Catering and hospitality		(10,328)	-
		<u>(12,166)</u>	<u>(56,777)</u>
<b>Net operating income</b>		<u>18,531</u>	<u>47,978</u>
Administrative expenses			
Support costs		(104,946)	(110,978)
Governance costs		(4,717)	(6,857)
Other operating income		81,460	56,671
<b>Operating deficit</b>		<u>(9,672)</u>	<u>(13,186)</u>
Interest receivable		3,827	1,693
<b>Movement in funds: Deficit</b>		<u>(5,845)</u>	<u>(11,493)</u>

**Friends of Pelican Park**  
**Detailed Income and Expenditure Account**  
**for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income from charitable activities</b>		
Coaching	2,589	28,959
Pitches	5,335	8,652
Sport games	7,199	14,853
Subscriptions and fines	12,431	32,201
Clubs, projects and sport activities	3,083	-
Gym income and expenditure	60	-
Catering and hospitality	-	9,609
	<u>30,697</u>	<u>104,755</u>
<b>Expenditure on charitable activities</b>		
Purchases	892	-
Clubs, projects and sport activities	-	56,777
Fundraising and charitable donations	495	-
Youth Club	413	-
Discounts allowed	38	-
Catering and hospitality	10,328	-
	<u>12,166</u>	<u>56,777</u>
<b>Administrative expenses</b>		
<u>Support costs</u>		
Employee costs:		
Wages and salaries	29,355	8,502
Pensions	413	-
Temporary staff and recruitment	6,314	22,860
Staff training and welfare	614	563
Motor expenses	372	1,260
	<u>37,068</u>	<u>34,480</u>
Premises costs:		
Rates	2,160	3,107
Light and heat	3,981	5,200
Cleaning	1,605	80
	<u>7,746</u>	<u>8,387</u>
General administrative expenses:		
Telephone and internet	2,742	2,545
Stationery and printing	1,986	4,364
Subscriptions	159	146
Bank charges	245	831
Insurance	262	1,856
Equipment expensed	5,265	2,877
Software	6,844	4,042
Repairs and maintenance	11,950	21,174
Depreciation	30,679	29,682
	<u>60,132</u>	<u>68,111</u>
Support costs	<u>104,946</u>	<u>110,978</u>

**Friends of Pelican Park**  
**Detailed Income and Expenditure Account**  
**for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	2,040	2,040
Advertising and PR	2,677	3,017
Governance costs	<u>4,717</u>	<u>6,857</u>
<i>Administrative expenses</i>	<u>109,663</u>	<u>117,835</u>
<b>Other operating income</b>		
Grants received	29,286	34,777
Other grants received		
Community Fund (Big Lottery)	40,167	11,250
Hull City Council	4,225	10,644
LTA Operations Limited	5,355	-
PCC for Humberside	2,427	-
	<u>81,460</u>	<u>56,671</u>