



**Impelo**  
**Report & Unaudited Financial Statements**  
**31st March 2024**

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## Reference and Administrative Details

For the year ended 31<sup>st</sup> March 2024

**Charity  
Number** 1161515

**Registered  
Office** The Dance Centre  
Arlais Road  
Llandrindod Wells  
Powys LD1 5HE

**Trustees** *The Trustees who served during  
the year and up to the date of this  
report were as follows:*

J O Adams	Chair to April 2023
E Davies	
C Jones	
D Kerlin	Chair from April '23
R Liggitt	
R Lloyd	
M Townsend	

<b>Key Management Personnel</b>	Suzy West	Executive Director
	Jemma Thomas	Artistic Director

**Independent  
Examiner** Cymryd Rhan  
Davina Hutchinson ACMA FCIE  
Balcony Office First Floor  
Town Hall  
Great Oak Street  
Llanidloes  
Powys SY18 6BN

## **Report of the Trustees**

For the year ended 31<sup>st</sup> March 2024

The Trustees present their annual report together with the Financial Statements of the charity for the year ended 31<sup>st</sup> March 2024.

The Reference and Administrative Details above form part of this report. The Financial Statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice – Accounting and Report by Charities (effective from January 2019).

### **Objectives and Activities**

Impelo is a charitable organisation that seeks to share the transformational power of dance as far and wide as possible, connecting people of all ages and ways of life in joyful expression.

*Everybody dancing – for themselves, each other and a better life.*

### **Public Benefit**

In shaping the objectives and planning the activities for the year, the trustees have considered the Charity Commission's guidance on public benefit, including guidance on fee charging. The charity relies on grants and income from fees, merchandise and charges to cover its operating costs.

In setting the level of fees, ticket prices, and other charges, the trustees give consideration to the accessibility to activities for those on low incomes; this has been increasingly the case with the current "cost of living crisis" which has impacted rural communities disproportionately. We have offered a further 25% reduction on our concessionary class fees and worked with funders to increase the number of free opportunities to participate.

Our key strategic aims prioritise work focusing on positive outcomes for communities in the areas of:

- Health and wellbeing
- Inclusion, diversity and talent; and
- Creating learning

We achieve these public benefits through:

- Talent development – investing in and advocating for aspiring, emerging and established dancers, especially from backgrounds which are under-represented in dance;
- Our Dance Centre programme – a safe, fun and nurturing space for people to show up just as they are and dance with a wide range of weekly dance workshops and classes, a space to create for Y Nyth (our professional dance network) and our inclusive programmes;
- Community projects – co-produced opportunities for and with children and young people, families, differently abled adults and older people, especially those experiencing marginalisation, poor mental and physical health, and isolation; and
- Educational programmes in schools, facilitating rich learning opportunities through quality professional dance, interactions with diverse dancers, and training for educators.

## **Objectives and Activities**

In an extraordinary year where the groundwork for socially engaged and artistically ambitious approaches saw a flowering of incredible work with children and young people, collaborative approaches to performance as well as work with people in addiction, dementia and mental and physical health challenges we had the shock of losing multi year funding in the Investment Review by Arts Council of Wales in October 2023.

Our performance over many years, and in particular our focus on addressing impacts of social inequalities through our work and our level of investment in dance artists as well as the decreased reliance on revenue funding over the preceding years, meant the decision was devastating to both us as an organisation and our community - with over 200 people writing to the Arts Council, responding to surveys and posting on our social media. Our cut should be seen in the context of all cuts made across Wales, however; in our sector, we were one of three community dance organisations cut, leaving only one remaining in the portfolio. Additionally, 50% of arts organisations in Powys, including ours, were also cut.

The cut meant that we started an organisational process which will continue into 2024/2025 digging into questions, our vision and our ethos to redefine the loss of regular funding as an opportunity for radical change and setting foundational values in moving forward.

The financial model that has been built over many years from investment from Arts Council of Wales ( 38% of total income this year) which allowed us to retain a staffing structure to test, scale, match other investment/funding/commissioning with a degree of financial certainty and agility to move into areas of identified need (specifically programmes addressing inequalities in our region) requires dismantling and areas where we are strongest and have the most chance of a financial return on maximising within a new model.

We are beginning the work of balancing this new reality with our commitments not only to addressing inequalities (health, economic, educational, artist), our environmental focus and growth in our Welsh language programmes. The 'low returns' or additional costs in the areas that we have had the greatest impact need thoughtful intentionality as we move forward.

Across our programmes, in the community and at the dance centre, we have been responding to the increases in mental and physical health issues and the impact of the cost of living crisis on people in our County's low wage economy.

Our programmes and projects, particularly in health and creative learning, have had real impacts ensuring that the ongoing consequences of lockdowns and cost of living crisis do not become defining factors in the outcomes for children, young people and rurally isolated people.

**Over the year Impelo facilitated 1,044 dance and creative movement sessions with 14,290 participations and produced 3 dance productions with 7 performances**

For 2023/2024 Impelo had the following strategic aims:

- Reach and create dance with more people in challenging circumstances;
- Increase the transformative impact of dancing with us on people's health and joy of learning;
- Work with great artists to create and tour inspiring and meaningful work with a lasting impact on their audience;
- Grow a richly diverse and ambitious dance ecology in Powys;
- Test out new and artistically compelling ways of connecting people with dance;
- Create and consolidate a sustainable, robust and flexible business and leadership model with a mixed income that suits the way we work.

Key to reaching communities in the most challenging circumstances has been the development of existing and new partnerships over the

year, which has increased our reach and practice as we co-produced work with targeted communities.

This year we worked with:

- Powys Sports Development to work in schools through our programme in schools and early years settings. We also consulted and delivered on the Bach a lach programme for schools, supported by Public Health Wales.
- Dementia Matters in Powys working with people with or living alongside a dementia diagnosis in Brecon, Newtown, Welshpool and Llandrindod
- Powys Teaching Health Board and Cyfle Cymru using creative movement in a co- designed programme with people living in or in recovery from addiction Anew
- Ballet Cymru to deliver high quality weekend dance provision whilst creating talent pathways through the Duets programme in the most economically disadvantaged area in Powys
- Plas Cae Crwn Care Home on a residency in the dementia ward
- Flying Start, Powys Family Information Service, The Nursery Nurse team at Powys Teaching Health Board, Early years settings through work with under 3s
- Cardiff University through their research project on 'Creative Aging and Social Prescribing'
- Y Gaer, Ysgol Calon Cymru, Brecon Folk Club, People's Collection Wales, Ministry of Defence, Menter Powys on an intergenerational professional and community performance project exploring the impact of the displacement of Welsh speaking farming families by the military from the Epynt
- Communities in Machynlleth and Llandrindod Wells through a performance project exploring new models of touring and creative responses to the climate crisis Glanio



- Freelance artists across Wales with an early years creative movement specialism to develop a national network, Sbri.
- 46 freelance artists across disciplines and across our projects and programmes
- Credu through providing dance opportunities as part of an annual young carers festival
- Carmarthenshire and Ceredigion County Councils, the design and delivery of digital platforms for teachers to support embedding confidence and knowledge in dance in the Curriculum for Wales.

## **Health and Wellbeing**

AIMS:

*\*Reach and create dance with more people in challenging circumstances*

*\* Increase the transformative impact of dancing with us on people's health*

With an ageing population, increased mental health issues across age ranges and the growing impact of obesity, dance is unique in using and improving emotional intelligence, cognitive skills and physical abilities of the communities we work with.

Impelo's weekly programme at our Dance Centre base in Llandrindod Wells, provides neighbourhood access to all ages for creative movement and is at the heart of our health and wellbeing work.

The programme is centred around fun, creativity and wellbeing. Sessions are inclusive and low cost. Our 'freelancer Friday' sessions and the weekly programme together support the development of

freelance dancers, nurturing both their individual careers and the dance community in Powys.

*'As a first time mum, getting out of the house was daunting. My weekly session at Impelo has been amazing for both me and my daughter. The session is so well run, engaging, staff are knowledgeable and the impact on my daughter's confidence through the sensory aspect of the session has been huge.'* Babi Bach participant

- Do your thing - weekly session for older mobile adults - 33 sessions
- Energise (7-11 year olds) and Spark (5-7 year olds)- 68 sessions for children
- Youth dance (12 -18 year olds), 35 sessions
- Pobl Bach (3+4 years), Mawr Bach (1 - 4 years with their carer) and Babi Bach - for babies 8 weeks to 1 year and their carers sessions 107 sessions
- Break (7-12 years) 23 sessions
- Ballet 3-12 years 128 sessions
- Pre school dance 16 sessions
- Holiday dance 15 sessions
- Family/intergenerational dance 6 sessions
- Adult Ballet 34 sessions
- Adult Tap 70 sessions
- Adult hip hop yoga 18 sessions
- Mojo adult monthly 10 sessions
- Community showcase

### **Project highlight- Anew**

*‘I have to work for money, I have to go to Alcoholics Anonymous to stay sober, but this is the thing that’s making me feel human again’*

Anew participant

In partnership with Powys Teaching Health Board, Cyfle Cymru and Powys County Council Impelo managed the Anew project which was co designed with participants creating a *nourishing creative journey for people whose lives are adversely affected by substance use and considering, or embarking on, a recovery path and the communities they belong to*. The aspirations of the participants (many of whom had withdrawn from other addiction services) were:

- Breaking down barriers and to ‘give back’ to wider community
- Connection through creativity
- Increased sense of ‘positivity’ responsibility, connection, confidence including confidence in creative practice

Over 3 months a group of artists worked together with participants in Brecon and Llandrindod. The programme, as compared to other addiction interventions, was incredibly successful with 99% of participants completing the programme. 80 % felt happier, 89% felt that they had created a supportive and connected community through the project and 98% felt that their creativity and ideas had been supported and developed. 89% felt that their wellbeing and recovery journey had been supported through the programme.

Through the project beautiful work was created by participants including poetry, dance, visual and applied arts. Many of them subsequently joined dance classes at Impelo and came as audience members to contemporary dance performances.

*‘My anxiety calmed down so much after the sessions that I went to a cafe for the first time in 8 years with my new friends’* Anew participant

## **Inclusion, Diversity and Talent**

AIM: *\*Grow a richly diverse and ambitious dance ecology in Powys*

We know it takes a diversity of ideas, culture, lived experience, and perspectives to create transformative dance experiences and to support Impelo’s innovation and creativity.

In 2023/2024 we continued to make intentional action to change - strengthening our work through co-production - building on the life experiences, knowledge, self-expression, and talents of the communities, freelancers and employees we work with across all areas of our work.

## **Programme Summary**

- 66 sessions of Me, Myself and Us our weekly dance programme for learning disabled adults with 590 participations
- 2 artist led socially engaged performance projects commissioned
- 5 co-production workshops with 161 participations for production of Epynt - working with Welsh speaking communities and artists to explore the heritage and impact of the displacement of Welsh families from their homes by the military
- 3 days of research and development for Glanio collective in Machynlleth, an artist led project exploring creative responses to climate emergency and potential adapted models of production and touring

- Supporting freelance dancers including 2 networking/training events for Y Nyth, 8 shadowing opportunities, 10 company classes, 80 plus hours of free studio time for dancers, 12 1:1 sessions offering practice or creative business development support
- Increased bilingual and Welsh language delivery across programme
- 22 sessions for people living with or alongside a dementia diagnosis with 266 participations
- Workshops with Care Cymru (organisation supporting looked after children) and Credu (supporting young carers)
- Holiday sessions for families in work poverty

### **Project highlights: Artist led productions**

Over the past 2 years our dance network Y Nyth has supported dancers to develop areas of work which reflect their aspirations and aligning with Impelo's own values and aims - it's been a delight to grow these into funded performance projects which engage and explore contemporary issues with communities.

In our plans for the redevelopment of the dance centre and in our new Business Plan 2023 -2027 we increasingly emphasise nurturing diverse new voices and talents through our youth and Y Nyth programmes supporting the development of new artistic voices and work.

Both of these current projects will run over 2 years and began in January

**Glanio** - creatively responding to the climate emergency Impelo worked with a collective of 3 artists to develop and fund a socially engaged community and performance project in Machynlleth and Llandrindod, that explored new models of touring which work with local communities, their landscapes and rurality. The concept was to reduce the high carbon impact of traditional production and touring models whilst also supporting the access and wellbeing of artists and community participants involved. In both Machynlleth and Llandrindod the Glanio collective collaborated with other local dance artists to embed into communities and perform one final offering. In both locations the performances were outdoor, site specific pieces that took participants on a journey through iconic areas of the place. With space and time at the end for discussion, thoughts and connection.

The collective grew from our *Hatch/Deor* residency programme and *Artscape* which nurtured new connections and knowledge.

**Epynt** - a co-produced performance project with schools and communities exploring the lives of Welsh speaking farming families on Mynydd Epynt and the impact of their displacement 81 years ago, on the language and culture of the area. The production created a mixed cast of professional and community dancers to perform the piece which had been co-designed through schools and community projects where teams worked with professional costume designers and musicians and heritage specialists. A film as well as the educational resources from the project is available on *People's Collection of Wales*

## **Creative Learning**

### **AIMS:**

*\* To improve educational outcomes for children by delivering within the AOLE specifically through expressive arts and health and wellbeing. Demonstrating a cross curricular approach to programmes through artist-led processes involving play, experimentation and collaboration.*

*\* to support all school staff in developing their whole school approach in delivering movement and dance opportunities to their learners that are supported through our digital programmes, in person programmes and online training.*

With a sparsely populated 2000 sq mile geography and with just under 99% of children attending school, it is the most effective way to reach the poorest children and their families who have the least access to provision outside of schools. Post-covid many children and young people have been struggling with a multitude of physical and mental wellbeing challenges and we have been intentional in our work with schools to make a difference in this area.

Our focus on creative learning enables us to engage meaningfully with teachers across multiple Powys schools. This approach helps our practitioners understand the challenges faced by both schools and children, while identifying shifts in behaviour, interaction, and focus among young people. We aim to ensure our movement work remains relevant—not just to the structures and policies schools operate within, but to the evolving needs of today's and tomorrow's children. What worked in the past two years may not suit the next five, and we're committed to adapting and collaborating *with* schools to stay in tune with these changes.

Impelo's commitment is to be working with children and young people with the least access to arts and culture which means schools are the best place to make a difference, and we hope to inspire future dance audiences and dancers through engagement with high quality creative provision.

Over the past 3 years we have worked in partnership with Sports Powys to deliver this work.

### Programme Summary

#### **Creative Confidence Testbed Project**

- Delivered at Brecon High School with 15 students over 14 sessions.
- Achieved 226 pupil participations, facilitated by 2 dance artists.

#### **Transition Project**

- Delivered in 2 Ysgol Calon Cymru cluster primary schools: Builth Primary School and Llanelwedd Primary School.
- Dance artist Clara Rust collaborated with Year 6 learners over 6 weeks to ease the transition from primary to secondary school.
- Weekly participation by 46 students, culminating in a joint session day at Ysgol Calon Cymru, with a total of 332 participations.

#### **Creative Confidence Rollout**

- Expanded sessions to 9 targeted schools in Powys: 6 primary schools, 2 secondary schools, 1 SEN school. Delivered by 6 dance artists.



## **Bach Project**

- Delivered 30 sessions in 2 early years settings across South and North Powys.
- 323 total participations where the focus was on developing emotional intelligence and physical confidence through movement.

## **Creative Curriculum Sessions**

- Ongoing sessions at Ysgol y Cribarth to complement the Talent and Diversity Project *DUETS* in partnership with Ballet Cymru.

## **Bespoke Digital Platform Development**

- Created for Carmarthenshire Council to support teaching staff with dance resources aligned with the Expressive Arts Area of Learning and Experience (AoLE).

## **Online CPD Sessions**

- Delivered 3 CPD sessions for teachers and setting leaders in Powys, in partnership with Public Health Wales and Sport Powys through the *Bach a lach* programme.
- Engaged 47 teacher participants.

## **Project Highlight: Confidence through creativity**

Confidence through Creativity was a project informed by our findings when rolling out phase one of our previous 2 year schools project - Cinetig - Dance Across the Curriculum. Whilst leading sessions in high schools across Powys, our practitioners found many young people appeared to struggle with physical confidence, especially in a creative setting. There was also a significant difference in creative physical confidence amongst young people in high schools when compared to primary.

In response to this, we decided to engineer a bespoke project working with one high school initially, collaborating with young people and co-designing an approach to leading creative workshops that help people express themselves confidently. This model was then rolled out across Powys and used as a training tool for practitioners and teachers.

## **Future planning**

Our positive impact this year and over so many years is starkly set against the shock of the cut from the Arts Council of Wales portfolio.

As we navigate this new reality, we remain committed to addressing the inequalities in our community, expanding our environmental initiatives, and growing our Welsh language programmes as well as professional and leadership roles for rurally based dancers.

New investment is being sought in the areas that we have had the greatest impact with thoughtful intentionality as we move forward.

We acknowledge that some areas—particularly those with lower financial returns or higher costs may be lost as we continue to make a meaningful impact in Powys and beyond. On average we have historically had 12,500 participations - as we move out of core funding we need to do less, better.

Impelo took immediate action to ensure our future sustainability with staff redundancies and negotiation with Mid and North Powys Mind to sell the Dance Centre to them and lease back the studio space - co-locating the two charities in a Mind and Movement Centre.

To achieve future changes, the Board and senior staff have been working with a range of external experts to help steer and guide this transition.

We are in the early stages of redesigning our business plan, forming a new staffing structure and an agile, relevant and diversified resourcing (including income) model.

We have been identifying new areas of income generation and fundraising, which is set to continue for the rest of 2024 and this includes market testing the way we work in order to attract new audiences.

In 2024 we will reimagine our business and operational model specifically to:

- Future proof the organisation by ensuring skeleton staff and dance practitioners are retained, trained & supported to work in a sustainable, collaborative and place-centred way.
- Ensure our survival and future sustainability - developing areas where we are strongest and have the most chance of a financial return on maximising outputs within a new model. This new model will see us move from a foundation CIO to an association CIO, building a membership of stakeholders (including our dancers and/or members of the community) who will elect our trustees and share decision making.
- When this new model is adopted and rolled out by the board, we will actively seek to develop trustee skills, including best practice in charity governance, leadership & oversight and financial management.

Balancing this new reality with our commitments not only to addressing inequalities (health, economic, educational, artistic), but also to our environmental focus means that we need time and space to co-design, scope and structure our 'new way of being' for the rest of 2024.

We also have to manage community and partners' expectations as we significantly reduce the volume of work we do. We need to take commissioners and communities with us on the journey if we are to have the future market and relationships to create inclusive, meaningful, relevant and impactful work in the future.

### **Appointment of Trustees**

The maximum number of trustees is 12. Trustees serve for a maximum term of 9 years and are elected on renewable terms of between 2 and 4 years to ensure continuity and the right mix of skills as the organisation grows.

The Board audits the skills and contributions of its trustees biannually. It identifies and recruits new trustees openly through public advertisement and via direct approach, when needed, to fill any skills gaps or vacancies.

Impelo actively seeks and has been successful in appointing trustees from diverse backgrounds.

Applications from potential trustees are reviewed by the Board and may be appointed to the Board during the year to fill vacancies, with the agreement of the trustees.

Trustee induction and training new trustees includes receiving briefings on the history of the company, the governing document, the Board and decision-making process, the business plan and recent

financial performance of the company. They also receive a formal induction on their legal obligations under Charity Law.

In August 2023 Abdul Shayek, a Trustee from 2017 passed away at aged 39. He was Director and CEO at Tara Theatre and previously founder and Director at Fio. His professional commitment to creating innovative participatory experiences, projects and productions and developing new artists enriched Impelo's Board and we will miss his wisdom and humour as well as the loss to UK theatre and his family.

## **Organisation**

The board of trustees determines the long-term objectives of the company. It meets quarterly.

In 2023/2024 the Board had one committee with Terms of Reference delegating scrutiny to a Finance committee who are responsible for making recommendations to the Board of Trustees on financial matters.

The Board also has health, employment and wellbeing Committees who had no matters delegated by the Board of Trustees in 2023/2024

The Board appoints executive officers, not being members of the board, to discharge the artistic, administrative and other duties necessary for the proper functioning of the CIO.

Artistic Director Jemma Thomas (part time)

Executive Director Suzy West (part time)

Programme and Marketing Assistant Izabella Maar (part time to August 2023)

Assistant Welsh Language Producer Bethan Cooper (part time)

Administrator Tracy Hutton (part time)

All staff were made redundant on 31st March 2024 with the Artistic and Executive Directors taking on freelance roles to lead on business transformation 6 months

Impelo has a pool of talented and experienced freelance dance practitioners (Y Nyth) and other creatives, who are contracted to work on programmes and projects. We worked with 22 freelance dancers during 2023/2024.

Trustees gave their time freely during the year under review, receiving no remuneration for their services.

## **Risk Management**

Whilst the loss of multi year funding was not anticipated because of our performance, artistic ambition, quality and addressing social inequality our risk management strategy over several years had seen a decreasing reliance on our core funder Arts Council of Wales through a diversified income portfolio.

Our agile and adaptive approach as an organisation meant that Board and staff were able to 'bounce back' quickly responding to the news, taking immediate actions and putting in place a transition strategy. We reported a 'serious incident' to the Charity Commission upon the loss of revenue funding as well as our transition management plan.

Impelo, in common with all charities, faces a level of risk across its activities. Risk assessment is embedded within the organisation, including the building of contingencies into budgets, and all our activities are risk assessed. In accordance with good practice guidelines from the Charity Commission, the trustees identify, assess and monitor risks in the following areas: People, Operations, Compliance, Financial and Reputational

The trustees' risk management strategy includes: annual internal control review, in line with Charity Commission guidelines, the establishment of policies, systems and procedures to mitigate any identified risks arising from annual review, delegated responsibility for risks relating to compliance, management accounting systems which identify and manage our key financial risks

## **Finances**

As part of our risk management strategy Impelo had successfully reduced its reliance on Arts Council funding from 71% of its total in 2019 to 38% through diversification of its income through commissioned, fundraised and earned income. Regular annual income however did provide the ability to cover the core costs of staff and building and match fund projects, as well as giving the organisation comfort in taking well managed creative risks. In moving out of ACW portfolio we are identifying key areas of our intellectual property and strengths which can provide solid income into the future

The continued inflationary environment this year impacting our own costs and that of our communities and partners, we were able to

meet all our financial targets and exceed our income targets for commissions (by 39%) and space hires (by 120%).

Our commissioning, fundraising and participant fees primarily underwrote work with families in work poverty, creative learning, digital learning platforms to support schools to integrate dance across the curriculum, disabled adults and people living with or alongside dementia and addiction.

This year we received new funding from Heritage Lottery for Epynt co designed performance project exploring the displacement of Welsh speaking farming communities from their land, Postcode Lottery for a residency in the dementia ward of a care home and our work in dementia meeting centres, Ashley Family Foundation and Arts Council Wales who supported our performance project Glanio and Comic Relief for our work with under 4s. We were also delighted to receive support from our local Davies Trust for our work with disabled adults

Towards the end of the year we received £15,000 from Arts Council of Wales for work relating to our transition out of the portfolio

Our pedagogy for dance across the curriculum as well as the quality of our digital work meant that we secured additional contracts both in Powys and 2 other local authorities.

The fourth year of our partnership with Sport Powys has enabled us to evaluate and refine programmes together and we are delighted to continue this strong working relationship into the new year to



respond to the increased mental health issues in children and young people.

Freelance artists are at the heart of our charity's work. In 2019/2020 we spent £43,724 and in 2023/2024 our spend was at £113,099 corresponding to a more diverse range of opportunities and increased support through Y Nyth our dance network.

We are confident that our growing track record of successful projects particularly in the area of health and learning with potential for new commissioned work to increase income, our entrepreneurial approach in monetising key areas will ensure Impelo's future sustainability.

Prioritising the redevelopment of the dance centre is key over the next 2 years to both improve the energy efficiency of the building, reducing costs and to increase earned income.

In January 2024 we began working with Mid and North Powys Mind about the potential for co - locating at the Dance Centre through the sale of the building to them and retaining and leasing back the dance studio which would enable continuity of talent pathways and programme development to benefit local communities through dance.

Trustees agreed in April that it offered not only the crucial income from the sale (agreed in November 2023) but the opportunity for future financial sustainability through hires as well as crucially enabling Impelo to build new programme areas through the partnership and benefit Powys communities.

The Boards of both organisations agreed the sale price of £128,000 and a ten year lease of the Dance Studio in May 2024 with exchange and completion in October 2024

The partnership project *Mind and Movement Centre* has secured capital funding to redevelop the building and we hope will be an opportunity to increase wellbeing services for people in mid and north Powys.

## **Reserves Policy**

### General Reserves

Based on the risk calculation which includes loss of core funding and an inflationary environment for the financial year 2023/2024. Trustees agreed in January 2023 to increase current levels of unrestricted operating expenditure in reserves to be prudent in the current uncertain and inflationary environment and to meet the costs of winding up the CIO at 3 months.

**General Fund reserves - £45,132.99** based upon the 2021/22 accounts 3 months unrestricted funding

### Specific Reserves

Impelo also agreed surplus funds to be held in reserve as designated funds to deliver Impelo's Charitable objectives. To do this the following reserves have been established the first two of which were spent in 2022/2023:

- **Purchase of Dance Centre completed 2nd September 2022 - £117409.92** (including legal services fees)

- **Improvements to energy efficiency of Dance Centre - £6,430 completed 23rd February 2023** to improve efficiency of building pre redevelopment to mitigate increases in fixed costs

**The remainder of reserves is designated to:**

- **Fund gap from cost of living crisis 2023/2024** - to be designated to 23/24 budget to prevent cutting of programme or staff
- **Capital Reserve** - and any additional surplus in following financial years will also be retained in this fund for the purposes of match funding refurbishment of the Dance Centre, Arlais Road 2024/2025

**Statement of Responsibilities of the Trustees**

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;

- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Members of the charity are not required to contribute to the assets of the charity in the event of winding up. The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

**Approved by the Trustees on**

**and signed on their behalf by:**

A handwritten signature in black ink, appearing to be 'D Kerlin', written over a faint horizontal line.

**D Kerlin – Chair of Trustees**

## **Independent Examiner's Report to the Trustees of Impelo**

For the year ended 31<sup>st</sup> March 2024

I report to the Trustees on my examination of the accounts of Impelo (the CIO) for the year ended 31<sup>st</sup> March 2024, which are set out on pages 29 to 44.

### **Respective Responsibilities of Trustees and Examiner**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

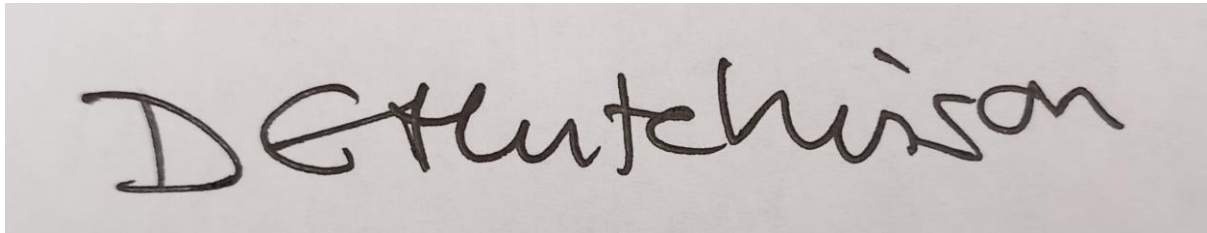
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give "a true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A photograph of a handwritten signature in dark ink on a light-colored background. The signature is written in a cursive style and reads 'D Hutchinson'.

Date: 8<sup>th</sup> November 2024

Davina Hutchinson ACMA

For and on behalf of:

Cymryd Rhan

Balcony Office First Floor

Town Hall

Great Oak Street

Llanidloes

Powys SY18 6BN

## Statement of Financial Activities

For the year ended 31<sup>st</sup> March 2024

	Restricted £	Unrestricted £	2024 Total £	2023 Total £
<b>Income from</b>				
Donations <sup>2</sup>	-	127,004	<b>127,004</b>	129,625
Charitable activities <sup>3</sup>	79,418	61,590	<b>141,008</b>	115,258
Other trading activities	-	-	-	190
Investments	-	100	<b>100</b>	811
<b>Total income</b>	<b>79,418</b>	<b>188,694</b>	<b>268,112</b>	<b>245,884</b>
<b>Expenditure on</b>				
Raising funds	-	9,720	<b>9,720</b>	12,703
Charitable activities	117,722	151,190	<b>268,912</b>	257,691
<b>Total expenditure<sup>5</sup></b>	<b>117,722</b>	<b>160,910</b>	<b>278,632</b>	<b>270,394</b>
<b>Net income/(expenditure)</b>	<b>(38,304)</b>	<b>27,784</b>	<b>(10,520)</b>	<b>(24,510)</b>
Transfers between funds	997	(997)	-	-
<b>Net movement in funds<sup>6</sup></b>	<b>(37,307)</b>	<b>26,787</b>	<b>(10,520)</b>	<b>(24,510)</b>
<b>Reconciliation of funds</b>				
Total funds brought forward	55,472	175,307	<b>230,779</b>	255,289
<b>Total funds carried forward</b>	<b>18,165</b>	<b>202,094</b>	<b>220,259</b>	<b>230,779</b>
	=====	=====	=====	=====

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note to the accounts.



## Statement of Assets and Liabilities

For the year ended 31<sup>st</sup> March 2024

	2024 £	2023 £
<b>Fixed Assets</b>		
Tangible assets <sup>9</sup>	113,887	116,950
	<hr/>	<hr/>
<b>Current Assets</b>		
Debtors <sup>10</sup>	12,547	3,098
Cash at bank and in hand	97,180	129,590
	<hr/>	<hr/>
	109,727	132,688
<b>Liabilities</b>		
Creditors: amounts falling due within 1 year <sup>11</sup>	3,355	18,859
	<hr/>	<hr/>
<b>Net Current Assets</b>	106,372	113,829
	<hr/>	<hr/>
<b>Net Assets <sup>12</sup></b>	220,259	230,779
	=====	=====
<b>Funds <sup>13</sup></b>		
Restricted funds	18,165	55,472
<i>Unrestricted funds:</i>		
Designated funds	13,224	13,224
General funds	188,870	162,083
	<hr/>	<hr/>
<b>Total Charity Funds</b>	220,259	230,779
	=====	=====

Approved by the Trustees on 8<sup>th</sup> November and signed on their behalf by:



D Kerlin – Chair of Trustees

## Notes to the Financial Statements

For the year ended 31<sup>st</sup> March 2024

### **1 Accounting Policies**

#### **a Basis of preparation**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable in charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Impelo meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### **b Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

#### **c Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether "capital" grants or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from commissions, or fees, is recognised when earned and is deferred when received in advance.

**d Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services and facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**e Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

**f Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**g Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**h Allocation of support and governance costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff time occupied by each activity as follows:

Raising funds 7.3%

Charitable activities 92.7%

**i Tangible fixed assets**

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

The depreciation rates in use are as follows:

Computer equipment - 4 years

Buildings - 50 years

Freehold land - not depreciated

Items of equipment are capitalised where the purchase price exceeds £500.

**j Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**m Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

**n Pension costs**

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

**o Accounting estimates and key judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from the other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note i. above.

## **2 Income from Donations**

	<b>2024 Total</b>	2023 Total
	£	£
Donations	-	10
Grants	<b>127,004</b>	129,615
	<hr/>	<hr/>
<b>Total income from donations</b>	<b>127,004</b>	129,625
	=====	=====

All income from donations was unrestricted in the current and prior year.

## **3 Income from Charitable Activities**

	Restricted	Unrestricted	<b>2024 Total</b>	2023 Total
	£	£	£	£
Grants	79,418	-	<b>79,418</b>	76,003
Venue hire	-	5,354	<b>5,354</b>	3,202
Production income	-	842	<b>842</b>	205
Participant fees	-	19,100	<b>19,100</b>	18,925
Commissions	-	36,294	<b>36,294</b>	16,923
	<hr/>	<hr/>	<hr/>	<hr/>
Total income from charitable activities	79,418	61,590	<b>141,008</b>	115,258
	=====	=====	=====	=====
<i>Total 2023</i>	<i>76,003</i>	<i>39,255</i>		
	=====	=====		

#### 4 Government Grants

The charity receives government grants, defined as funding from Powys County Council and Arts Council of Wales to fund charitable activities. The total value of such grants in the period ending 31<sup>st</sup> March 2024 was £ (2023 £162,193). There are no unfulfilled conditions or contingencies attaching to these grants in either year.

#### 5 Total Expenditure

	Raising Funds	Charitable Activities	Supporting & Governance Costs	<b>Total 2024</b>	Total 2023
	£	£	£	£	£
Staff costs <sup>7</sup>	6,371	91,085	17,144	<b>114,600</b>	94,995
Other staff costs	-	-	12	<b>12</b>	50
Core activity	-	129,030	-	<b>129,030</b>	132,497
Premises & maintenance	1,390	19,869	3,739	<b>24,998</b>	26,977
Administration	-	1,144	4,559	<b>5,703</b>	10,659
Governance	-	-	997	<b>997</b>	2,550
Merchandise	230	-	-	<b>230</b>	334
Depreciation	-	3,062	-	<b>3,062</b>	2,332
Sub total	7,991	244,190	26,451	<b>278,632</b>	270,394
Allocation of support & governance costs	1,729	24,722	(26,451)	-	-
<b>Total expenditure</b>	<b>9,720</b>	<b>268,912</b>	-	<b>278,632</b>	<b>270,394</b>
	=====	=====	=====	=====	=====
<i>Total 2023</i>	<i>12,703</i>	<i>257,691</i>	-		

Total governance costs were £997 (2023 £2,550).

#### 6 Net Movement in Funds - this is stated after charging:

	<b>2024</b>	2023
	£	£
Depreciation	<b>3,062</b>	2,332
Loss on disposal of fixed assets	-	439
Operating lease payments	-	1,732
Trustees' remuneration	<b>Nil</b>	Nil
Trustees' reimbursed expenses	<b>Nil</b>	90
Independent examiner's remuneration	<b>500</b>	2,050
	=====	=====

**7 Staff Costs and Numbers** – staff costs were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages	<b>110,268</b>	89,304
Social security costs	<b>2,128</b>	4,036
Pension costs	<b>2,204</b>	1,655
	<hr/>	<hr/>
	<b>114,600</b>	94,995
	<b>=====</b>	<b>=====</b>

No employee earned more than £60,000 during the year. The above figures including redundancy payments totalling £10,505.

The key management personnel of the charity comprise the Trustees, Executive Director and Artistic Director. The total employee benefits of the key management personnel were £74,437 (2023 £72,038).

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Average head count (all staff are part-time)	<b>7.00</b>	5.00
	<b>=====</b>	<b>=====</b>

**8 Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## 9 Tangible Fixed Assets

	Land and Buildings £	Computer Equipment £	Total £
<b>Cost</b>			
At 1 <sup>st</sup> April 2023	117,410	4,635	<b>122,045</b>
Additions in year	-	-	-
Disposals in year	-	-	-
	<hr/>	<hr/>	<hr/>
	117,410	4,635	<b>122,045</b>
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 <sup>st</sup> April 2023	1,174	3,921	<b>5,095</b>
Charge for year	2,348	714	<b>3,062</b>
On disposals	-	-	-
	<hr/>	<hr/>	<hr/>
	3,522	4,635	<b>8,157</b>
<b>Net Book Value</b>			
<b>At 31<sup>st</sup> March 2024</b>	<b>113,887</b>	-	<b>113,887</b>
	=====	=====	=====
At 31 <sup>st</sup> March 2023	116,236	714	116,950
	=====	=====	=====

## 10 Debtors

	2024 £	2023 £
Trade debtors	<b>12,547</b>	3,098
	<hr/>	<hr/>
	<b>12,547</b>	3,098
	=====	=====



## 11 Creditors: amounts due within 1 year

	2024	2023
	£	£
Trade creditors	366	6,801
Accruals	2,989	12,058
	<hr/>	<hr/>
	3,355	18,859
	=====	=====

## 12 Analysis of Net Assets Between Funds

	Restricted Funds	Designated Funds	General Funds	Total 2024
	£	£	£	£
Tangible fixed assets	-	-	113,887	113,887
Current assets	18,165	13,224	78,338	109,727
Current liabilities	-	-	(3,355)	(3,355)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net assets 31 March 2024</b>	<b>18,165</b>	<b>13,224</b>	<b>188,870</b>	<b>220,259</b>
	=====	=====	=====	=====
	<i>Restricted Funds</i>	<i>Designated Funds</i>	<i>General Funds</i>	<i>Total 2023</i>
	£	£	£	£
<i>Tangible fixed assets</i>	-	-	116,950	116,950
<i>Current assets</i>	55,472	13,224	63,992	132,688
<i>Current liabilities</i>	-	-	(18,859)	(18,859)
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Net assets 31<sup>st</sup> March 2023</i>	<i>55,472</i>	<i>13,224</i>	<i>162,083</i>	<i>230,779</i>
	=====	=====	=====	=====

### 13 Movement in Funds

Current Year	At 1 April			Transfers between	At 31 March
	2023	Income	Expenditure	funds	2024
	£	£	£	£	£
<b>Restricted Funds</b>					
Schools Programmes	5,998	-	(5,998)	-	-
Powys Sports Development	10,000	-	(10,000)	-	-
Play Packs	4,624	-	(5,621)	997	-
Arts in Health Event	4,448	-	(312)	-	<b>4,136</b>
Davies M Charity	1,950	-	(1,950)	-	-
ACW & Ashley Family					
Foundation (Glanio)	14,560	11,860	(26,870)		<b>(450)</b>
Heritage Lottery Fund	6,060	12,030	(22,089)	-	<b>(3,999)</b>
Comic Relief (Sylfaen)	6,952	-	(6,952)	-	-
Ysgol Trefonnen (Stay & Play)	880	-	(880)	-	-
Churches Endowment Fund	-	10,000	(10,000)	-	-
ACW Cost of Living	-	12,472	(5,998)	-	<b>6,474</b>
ACW Capital Fund	-	2,836	(2,836)	-	-
ACW Transition	-	15,000	(11,996)	-	<b>3,004</b>
Postcode Lottery	-	15,220	(6,220)	-	<b>9,000</b>
	-----	-----	-----	-----	-----
Total Restricted Funds	55,472	79,418	(117,722)	-	<b>18,165</b>
	-----	-----	-----	-----	-----
<b>Unrestricted Funds</b>					
<i>Designated Funds</i>					
Future capital plans	6,612	-	-	-	<b>6,612</b>
Cost of living fund	6,612	-	-	-	<b>6,612</b>
	-----	-----	-----	-----	-----
Total Designated Funds	13,224	-	-	-	<b>13,224</b>
	-----	-----	-----	-----	-----
General Funds	162,083	188,694	(160,910)	(997)	<b>188,870</b>
	-----	-----	-----	-----	-----
<b>Total Unrestricted Funds</b>	<b>175,307</b>	<b>188,694</b>	<b>(160,910)</b>	<b>(997)</b>	<b>202,094</b>
	-----	-----	-----	-----	-----
<b>Total Funds</b>	<b>230,779</b>	<b>268,112</b>	<b>(278,632)</b>	<b>-</b>	<b>220,259</b>
	=====	=====	=====	=====	=====

## Purposes of Restricted Funds

Schools Programmes	Supporting dance across the curriculum in Powys schools
NESTA Y Lab (Nourish)	Funding for innovation and scaling Joio – a creative movement to improve wellbeing of people living with or alongside dementia
Powys Sports Development	Programme in early years, primary, secondary and special schools
Play Packs	Creation of play packs and workshops for early years settings
Arts in Health Event	Funding to produce a Strategic Arts & Health conference in Powys
Davies M Charity	Support for dance for older adults and adults with learning differences in 23/24
ACW & Ashley Family Foundation (Glanio)	Glanio – an artist led performance project exploring creative response to climate emergency and new touring methods
Heritage Lottery Fund	Epynt – a co-designed performance project with communities and schools exploring the impact and heritage of the displacement of Welsh speaking farming families
Comic Relief (Sylfaen)	“Bach” development of dance and creative movement to improve physical and mental wellbeing of under 4s and their primary carers, and to integrate dance into early years settings
Ysgol Trefonnen (Stay & Play)	Play Wales grant to deliver 10 weekly workshops in Trefonnen Schools

## Purposes of Designated Funds

Future capital plans	Designated funds to refurbish the Dance Centre, Arlais Road
Cost of living fund	Funds designated to the 23/24 budget to contribute towards the gap arriving from the cost of living crisis, to prevent cutting of programme staff

## Tranfers Between Funds

Transfers from designated funds include the purchase of the building within the year, and transfers to general to meet the Reserves Policy (set out in the Trustees Annual Report). Other transfers are to utilise unrestricted core funding to cover increased costs on Covid delayed restricted projects.

### 13 Movement in Funds (continued)

<i>Prior Year</i>	<i>At 1 April</i>			<i>Transfers</i>	<i>At 31 March</i>
	<i>2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>between</i>	<i>2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>funds</i>	<i>£</i>
				<i>£</i>	
<b><i>Restricted Funds</i></b>					
<i>Schools Programmes</i>	34,780	-	(28,782)	-	5,998
<i>NESTA Y Lab (Nourish)</i>	1,508	6,250	(10,690)	2,932	-
<i>Powys Sports Development</i>	-	10,000	-	-	10,000
<i>Play Packs</i>	2,979	4,838	(3,193)	-	4,624
<i>PTHB</i>	-	5,000	(5,000)	-	-
<i>Arts in Health Event</i>	5,565	-	(1,117)	-	4,448
<i>Davies M Charity</i>	-	1,950	-	-	1,950
<i>ACW &amp; Ashley Family Foundation (Glanio)</i>	-	21,860	(7,300)	-	14,560
<i>Heritage Lottery Fund</i>	-	15,225	(9,165)	-	6,060
<i>Comic Relief (Sylfaen)</i>	-	10,000	(3,048)	-	6,952
<i>Ysgol Trefonnen (Stay &amp; Play)</i>	-	880	-	-	880
	-----	-----	-----	-----	-----
<b><i>Total Restricted Funds</i></b>	44,832	76,003	(68,295)	2,932	55,472
	-----	-----	-----	-----	-----
<b><i>Unrestricted Funds</i></b>					
<b><i>Designated Funds</i></b>					
<i>Future capital plans</i>	176,000	-	-	(169,388)	6,612
<i>Key strategic projects</i>	30,882	-	-	(30,882)	-
<i>Cost of living fund</i>	-	-	-	6,612	6,612
	-----	-----	-----	-----	-----
<b><i>Total Designated Funds</i></b>	206,882	-	-	(193,658)	13,224
	-----	-----	-----	-----	-----
<b><i>General Funds</i></b>	3,575	169,881	(202,099)	190,726	162,083
	-----	-----	-----	-----	-----
<b><i>Total Unrestricted Funds</i></b>	210,457	169,881	(202,099)	(2,932)	175,307
	-----	-----	-----	-----	-----
<b><i>Total Funds</i></b>	255,289	245,884	(270,394)	-	230,779
	=====	=====	=====	=====	=====

## 14 Operating Lease Commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2024	2023
	£	£
Amount falling due:		
Within 1 year	-	-
In more than 1 year	-	-
	=====	=====

## 15 Related Party Transactions

There were no related party transactions in the current or prior period.