

Hudswell Charity 2022

Housing

Throughout the last year all six of our properties have been fully let to local families and individuals all of whom have strong local connection. There have been no vacancies. We are well aware of the impact of increasing fuel process on our tenants. Our three new homes are well insulated and have ground source heating systems and solar panels which means that our tenants there are protected from the rising cost of oil. We have also continued to invest in our three older properties seeking to make them more energy efficient and attractive. Last year we reported that, as demand for our homes was strong, we were considering whether the Charity should invest further in the village by building a few more homes for rent or possibly shared equity. We have made some progress on the idea and hope to receive a grant aid from Richmondshire District Council to explore the viability of building up to three low energy, low environmental impact homes on the land behind Plews Cottages. We will be consulting the village about this once this proposal has been firmed up.

St Micheal and All Angels Church

We held a well-attended public meeting in the former church in August 2021 at which we explained our plans to convert St Michaels church into a hostel for walkers and cyclists. Those attending had a number of concerns about the proposal, most of which the trustees were able to offer reassurance on. We were finally able to submit a planning application to the Yorkshire Dales National Park Authority last October. However, as the Authority's Listed Buildings Officer had a number of objections to the design, in particular to the glass walls that were included to protect the new staircase, we have asked the Planning Authority not to determine the application until we have been able to address this issue. It has taken a long time to find a Fire Engineer to work on alternative proposal that would involve a misting system to suppress fire, thus dispensing with the need for these walls. As yet, this issue has not been fully resolved. In the meantime, we have finalised business plan which demonstrates that the hostel will be a viable business even at fairly modest occupancy rates and we have employed a Quantity Surveyor to estimate the costs of the conversion work. He estimates these to be around £800,000. However, with the costs building materials continuing to rise we have to assume that the cost will be greater than this. The challenge of raising these funds largely from grant aid will be considerable.

Richmonshire Building Conservation Trust (who own The Station) have offered us their support and have also put us in touch with a group who are developing an English Camino route (the Camino Ingles), from Finchale Priory in County Durham, via the Cathedrals of Durham, Ripon and York, on to the south coast, where a ferry can be caught to A Coruna in northwest Spain, from where the Camino continues to Santiago. These pilgrimage routes are increasingly popular and as the route passes through Richmond and then on to Leyburn it can take in Hudswell and our hostel housed in a former church. This will boost the viability of the hostel and help with our fund-raising efforts, which have yet to begin in earnest.

Grant aid

Following our merger with the Hudswell Schools Charity the trustees published the availability of education grants to Hudswell residents from our newly

established Education Fund. A few applications have received and agreed. The Charity also provided a grant towards the cost of the Hudswell Children's Christmas party, which, due to Covid restrictions, has not yet taken place! As reported last year the Charity is able to support any project in the village which meets the following criteria, the grant will either:

1. Promotes sport, recreational activities, or play
2. Promotes health or the relief of sickness or disability
3. Promotes education or training
4. Promotes wellbeing.

However, other than those mentioned above, no requests for assistance have been received. We would be very happy to consider any idea that would add to the vitality of village life.

Charity Trustees

Susan Ferns-Williams remains the chair of the Charity and the Hudswell Hostel @ St Michaels board of directors. During the year Sheila Sadler resigned as a Charity Trustee, but we are pleased to report that two new villagers have joined both the Charity and the Church project, these are Heather Swettenham and Phil Simmonds. The current trustees are therefor Ian Whinray, Susan Ferns Williams, Rev Martin Fletcher, Martin Booth, Annie Sumner, Paul Chapman, Heather Swettenham and Phil Simmonds.

Martin Booth

Secretary Hudswell Community Charity Secretary October 2021

Hudswell Community Charity
Unaudited Financial Statements
31 October 2021

IAN CRISOP ACCOUNTANCY

Chartered accountants
Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

Hudswell Community Charity

Financial Statements

Year ended 31 October 2021

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Hudswell Community Charity

Trustees' Annual Report

Year ended 31 October 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2021.

Reference and administrative details

Registered charity name	Hudswell Community Charity
Charity registration number	1161514
Principal office	Sheep Dip Cottage Hudswell Richmond North Yorkshire DL11 6BQ

The trustees

Rev M Fletcher
Mr P Chapman
Mr M T Booth
Ms J A Sumner
Mrs S Sadler
Mrs S C Fern-Williams
Mr I Whinray

Independent examiner	Mr R I Crisop Unit 1, Borough House Business Centre, 5 Borough Road, Richmond, North Yorkshire DL10 4SX
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Structure, governance and management

The Charity is governed by a board of trustees who meet on a regular basis and is constituted under the Charities' Act 2011.

Objectives and activities

Charitable objects

The prevention or relief of poverty and the relief of sickness in Hudswell and the surrounding areas.

Activities

Hudswell Community Charity fulfills its objectives through providing housing for those who are in need, providing grants to young people in higher education and with the maintenance, improvement or provision of public amenities.

Hudswell Community Charity

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

Achievements and performance

Housing

Throughout the last year all six of our properties have been fully let to local families and individuals. There has been a one vacancy caused by the death of one of our residents. There was considerable interest in this vacancy, including some from some applicants who had strong local connections and good reason to want to live in Hudswell, but did not qualify as they owned their own homes and were not, therefore, in housing need. This led to the trustees considering whether we should look to build some more properties, that would be available on a shared equity basis. This is a question that we will address over the next 12 months. We were, however, quickly able to fill the vacancy with a family who were in housing need who fully met our criteria. For the past year, therefore, our aim of having six units to let to local residents or those with a strong local connection has continued to be met

St Micheal and All Angels Church

The lockdown caused by the Covid 19 pandemic has led to a slowing of progress on this project. Nevertheless, we have been able to finalise a design for the hostel that will provide 16/18 beds in a mixture of four bed two and three bedded rooms, all of which will have their own toilet and bathroom. There will be a resident's lounge, kitchen, office space for the centre warden and a drying room. All of this can be achieved within the current shell of the building so there will be no changes to the church's external appearance. We held a public meeting in August to present these proposals to the village. The meeting was held in the church building and attended by 36 local residents. The proposals were presented and discussed at length by the meeting and many questions were answered. The plans are now ready to be submitted to the Yorkshire Dales National Park Authority for planning approval.

The ownership of the church has now passed from the local parish to the Diocese of Leeds and they have carried out some minimal works to the building which should prevent further decay. We continue to work on a business plan which is now almost complete. This demonstrates that the hostel will be a viable business that will eventually generate small surpluses that will be gifted to the Hudswell Community Charity. This business plan will form the basis of bids for capital funding to convert the building once planning consent has been achieved.

As we explained last year the ownership and management of this project is vested in a separate not for profit company, called Hudswell Hostel @St Michaels. This is legal separate from, but wholly owned by Hudswell Community Charity. . Merger with the Hudswell Schools Charity During the year the trustees were approached by the trustees of the Hudswell Schools Charity who wanted us to consider taking on the work of this Charity. Working with the Charity Commission it was agreed to close the Schools Charity and merge its work with that of Hudswell Community Charity. The remaining funds from the Schools Charity - around £8,000 - were transferred to Hudswell Community Charity and we have established a new Education Fund from which we will fund education grant to young people in the village. Following publicity about this we have had three applications to the fund - all of which were agreed and we expect to receive many more. We have agreed to dedicate some of the income that we receive from rent to the Education Funds so that we can ensure that its funds do not become depleted.

Grant Aid

Other than the Education Grants, we have not given any grant aid this year and the trustees have agreed to publicise the availability grant aid from the Charity to support any project in the village which meets the following criteria, the grant will either: 1. Promote sport, recreational activities, or play 2. Promote health or the relief of sickness or disability

3. Promote education or training

4. Promote wellbeing.

We hope that this will stimulate interest in promoting new community activities in the village as we emerge from the Covid 19 pandemic.

Hudswell Community Charity

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

Financial review

It is the goal of the Charity to maintain unrestricted funds at a level that equates to approximately 3 months unrestricted expenditure. This would provide sufficient funds to cover management, administration and support costs in adverse conditions.

The trustees' annual report was approved on 22 December 2021 and signed on behalf of the board of trustees by:



Mr M T Booth
Trustee

Hudswell Community Charity

Independent Examiner's Report to the Trustees of Hudswell Community Charity

Year ended 31 October 2021

I report to the trustees on my examination of the financial statements of Hudswell Community Charity ('the charity') for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr R I Crisop
Independent Examiner

Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

22 December 2021

Hudswell Community Charity

Statement of Financial Activities

Year ended 31 October 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	9,006	9,006	–
Charitable activities	5	2,918	2,918	2,727
Investment income	6	33,952	33,952	36,444
Total income		<u>45,876</u>	<u>45,876</u>	<u>39,171</u>
Expenditure				
Expenditure on charitable activities	7,8	26,465	26,465	17,478
Total expenditure		<u>26,465</u>	<u>26,465</u>	<u>17,478</u>
Net income		<u>19,411</u>	<u>19,411</u>	<u>21,693</u>
Other recognised gains and losses				
Fair value movements		2,999	2,999	–
Net movement in funds		22,410	22,410	21,693
Reconciliation of funds				
Total funds brought forward		445,032	445,032	423,339
Total funds carried forward		<u>467,442</u>	<u>467,442</u>	<u>445,032</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

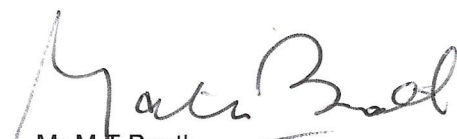
Hudswell Community Charity

Statement of Financial Position

31 October 2021 .

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	619,870	631,674
Investments	14	<u>27,999</u>	<u>—</u>
		647,869	631,674
Current assets			
Debtors	15	766	207
Cash at bank and in hand		<u>48,690</u>	<u>59,052</u>
		49,456	59,259
Creditors: amounts falling due within one year	16	<u>7,925</u>	<u>16,080</u>
Net current assets		<u>41,531</u>	<u>43,179</u>
Total assets less current liabilities		689,400	674,853
Creditors: amounts falling due after more than one year	17	<u>221,958</u>	<u>229,821</u>
Net assets		<u><u>467,442</u></u>	<u><u>445,032</u></u>
Funds of the charity			
Unrestricted funds		<u>467,442</u>	<u>445,032</u>
Total charity funds	18	<u><u>467,442</u></u>	<u><u>445,032</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 22 December 2021, and are signed on behalf of the board by:


Mr M T Booth
Trustee

The notes on pages 7 to 15 form part of these financial statements.

Hudswell Community Charity

Notes to the Financial Statements

Year ended 31 October 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sheep Dip Cottage, Hudswell, Richmond, North Yorkshire, DL11 6BQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hudswell Community Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Hudswell Community Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5% straight line
Plant and machinery	-	10% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Hudswell Community Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Investments in joint ventures *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Hudswell Community Charity

Notes to the Financial Statements (continued)

Year ended 31 October 2021

3. Accounting policies (continued)

Financial instruments (continued)

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations	9,006	9,006	—	—

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Renewable energy	2,688	2,688	2,727	2,727
Other income from charitable activities	230	230	—	—
	<u>2,918</u>	<u>2,918</u>	<u>2,727</u>	<u>2,727</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rent and utilities contribution received	33,901	33,901	35,247	35,247
Bank interest receivable	51	51	1,197	1,197
	<u>33,952</u>	<u>33,952</u>	<u>36,444</u>	<u>36,444</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activity	<u>26,465</u>	<u>26,465</u>	<u>17,478</u>	<u>17,478</u>

Hudswell Community Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Charitable activity	<u>26,465</u>	<u>26,465</u>	<u>17,478</u>

9. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>11,804</u>	<u>869</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>360</u>	<u>360</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021 £	2020 £
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The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Hudswell Community Charity

Notes to the Financial Statements (continued)

Year ended 31 October 2021

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 November 2020 and 31 October 2021	636,521	8,695	645,216
Depreciation			
At 1 November 2020	10,935	2,607	13,542
Charge for the year	10,935	869	11,804
At 31 October 2021	21,870	3,476	25,346
Carrying amount			
At 31 October 2021	614,651	5,219	619,870
At 31 October 2020	625,586	6,088	631,674

14. Investments

	Other investments £
Cost or valuation	
At 1 November 2020	—
Additions	25,000
Fair value movements	2,999
At 31 October 2021	27,999
Impairment	
At 1 November 2020 and 31 October 2021	—
Carrying amount	
At 31 October 2021	27,999
At 31 October 2020	—

All investments shown above are held at valuation.

15. Debtors

	2021 £	2020 £
Prepayments and accrued income	766	207

Hudswell Community Charity

Notes to the Financial Statements (continued)

Year ended 31 October 2021

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	7,000	6,055
Accruals and deferred income	925	910
Other creditors	—	9,115
	<u>7,925</u>	<u>16,080</u>

17. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>221,958</u>	<u>229,821</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 November 2020	Income	Expenditure	Gains and losses	At 31 October 2021
	£	£	£	£	£
General funds	445,032	45,876	(26,465)	—	464,443
Fair value reserve	—	—	—	2,999	2,999
	<u>445,032</u>	<u>45,876</u>	<u>(26,465)</u>	<u>2,999</u>	<u>467,442</u>

	At 1 November 2019	Income	Expenditure	Gains and losses	At 31 October 2020
	£	£	£	£	£
General funds	423,339	39,171	(17,478)	—	445,032
Fair value reserve	—	—	—	—	—
	<u>423,339</u>	<u>39,171</u>	<u>(17,478)</u>	<u>—</u>	<u>445,032</u>

Hudswell Community Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	647,869	647,869
Current assets	49,456	49,456
Creditors less than 1 year	(7,925)	(7,925)
Creditors greater than 1 year	(221,958)	(221,958)
Net assets	<u>467,442</u>	<u>467,442</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	631,674	631,674
Current assets	59,259	59,259
Creditors less than 1 year	(16,080)	(16,080)
Creditors greater than 1 year	(229,821)	(229,821)
Net assets	<u>445,032</u>	<u>445,032</u>

Hudswell Community Charity

Management Information

Year ended 31 October 2021

The following pages do not form part of the financial statements.

Hudswell Community Charity

Detailed Statement of Financial Activities

Year ended 31 October 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	9,006	—
Charitable activities		
Renewable energy	2,688	2,727
Other income from charitable activities	230	—
	<u>2,918</u>	<u>2,727</u>
Investment income		
Rent and utilities contribution received	33,901	35,247
Bank interest receivable	51	1,197
	<u>33,952</u>	<u>36,444</u>
Total income	<u>45,876</u>	<u>39,171</u>
Expenditure		
Expenditure on charitable activities		
Repairs and maintenance	1,814	4,082
Insurance	806	589
Accountancy	459	860
Depreciation	11,804	869
Mortgage interest and bank charges	9,623	10,554
Sundry expenses	9	204
Donations	1,950	320
	<u>26,465</u>	<u>17,478</u>
Total expenditure	<u>26,465</u>	<u>17,478</u>
Net income	<u>19,411</u>	<u>21,693</u>

Hudswell Community Charity

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2021

	2021 £	2020 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Repairs & maintenance	1,814	4,082
Insurance	806	589
Accountancy	459	860
Depreciation	11,804	869
Mortgage interest and bank charges	9,623	10,554
Sundry expenses	9	204
Donations	1,950	320
	<u>26,465</u>	<u>17,478</u>
 Expenditure on charitable activities	 <u>26,465</u>	 <u>17,478</u>

Hudswell Community Charity
Unaudited Financial Statements
31 October 2021

IAN CRISOP ACCOUNTANCY

Chartered accountants
Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

Hudswell Community Charity

Financial Statements

Year ended 31 October 2021

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Hudswell Community Charity

Trustees' Annual Report

Year ended 31 October 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2021.

Reference and administrative details

Registered charity name	Hudswell Community Charity
Charity registration number	1161514
Principal office	Sheep Dip Cottage Hudswell Richmond North Yorkshire DL11 6BQ

The trustees

Rev M Fletcher
Mr P Chapman
Mr M T Booth
Ms J A Sumner
Mrs S Sadler
Mrs S C Fern-Williams
Mr I Whinray

Independent examiner	Mr R I Crisop Unit 1, Borough House Business Centre, 5 Borough Road, Richmond, North Yorkshire DL10 4SX
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Structure, governance and management

The Charity is governed by a board of trustees who meet on a regular basis and is constituted under the Charities' Act 2011.

Objectives and activities

Charitable objects

The prevention or relief of poverty and the relief of sickness in Hudswell and the surrounding areas.

Activities

Hudswell Community Charity fulfills its objectives through providing housing for those who are in need, providing grants to young people in higher education and with the maintenance, improvement or provision of public amenities.

Hudswell Community Charity

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

Achievements and performance

Housing

Throughout the last year all six of our properties have been fully let to local families and individuals. There has been a one vacancy caused by the death of one of our residents. There was considerable interest in this vacancy, including some from some applicants who had strong local connections and good reason to want to live in Hudswell, but did not qualify as they owned their own homes and were not, therefore, in housing need. This led to the trustees considering whether we should look to build some more properties, that would be available on a shared equity basis. This is a question that we will address over the next 12 months. We were, however, quickly able to fill the vacancy with a family who were in housing need who fully met our criteria. For the past year, therefore, our aim of having six units to let to local residents or those with a strong local connection has continued to be met

St Micheal and All Angels Church

The lockdown caused by the Covid 19 pandemic has led to a slowing of progress on this project. Nevertheless, we have been able to finalise a design for the hostel that will provide 16/18 beds in a mixture of four bed two and three bedded rooms, all of which will have their own toilet and bathroom. There will be a resident's lounge, kitchen, office space for the centre warden and a drying room. All of this can be achieved within the current shell of the building so there will be no changes to the church's external appearance. We held a public meeting in August to present these proposals to the village. The meeting was held in the church building and attended by 36 local residents. The proposals were presented and discussed at length by the meeting and many questions were answered. The plans are now ready to be submitted to the Yorkshire Dales National Park Authority for planning approval.

The ownership of the church has now passed from the local parish to the Diocese of Leeds and they have carried out some minimal works to the building which should prevent further decay. We continue to work on a business plan which is now almost complete. This demonstrates that the hostel will be a viable business that will eventually generate small surpluses that will be gifted to the Hudswell Community Charity. This business plan will form the basis of bids for capital funding to convert the building once planning consent has been achieved.

As we explained last year the ownership and management of this project is vested in a separate not for profit company, called Hudswell Hostel @St Michaels. This is legal separate from, but wholly owned by Hudswell Community Charity. . Merger with the Hudswell Schools Charity During the year the trustees were approached by the trustees of the Hudswell Schools Charity who wanted us to consider taking on the work of this Charity. Working with the Charity Commission it was agreed to close the Schools Charity and merge its work with that of Hudswell Community Charity. The remaining funds from the Schools Charity - around £8,000 - were transferred to Hudswell Community Charity and we have established a new Education Fund from which we will fund education grant to young people in the village. Following publicity about this we have had three applications to the fund - all of which were agreed and we expect to receive many more. We have agreed to dedicate some of the income that we receive from rent to the Education Funds so that we can ensure that its funds do not become depleted.

Grant Aid

Other than the Education Grants, we have not given any grant aid this year and the trustees have agreed to publicise the availability grant aid from the Charity to support any project in the village which meets the following criteria, the grant will either: 1. Promote sport, recreational activities, or play 2. Promote health or the relief of sickness or disability

3. Promote education or training

4. Promote wellbeing.

We hope that this will stimulate interest in promoting new community activities in the village as we emerge from the Covid 19 pandemic.

Hudswell Community Charity

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

Financial review

It is the goal of the Charity to maintain unrestricted funds at a level that equates to approximately 3 months unrestricted expenditure. This would provide sufficient funds to cover management, administration and support costs in adverse conditions.

The trustees' annual report was approved on 22 December 2021 and signed on behalf of the board of trustees by:



Mr M T Booth
Trustee

Hudswell Community Charity

Independent Examiner's Report to the Trustees of Hudswell Community Charity

Year ended 31 October 2021

I report to the trustees on my examination of the financial statements of Hudswell Community Charity ('the charity') for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr R I Crisop
Independent Examiner

Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

22 December 2021

Hudswell Community Charity

Statement of Financial Activities

Year ended 31 October 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	9,006	9,006	–
Charitable activities	5	2,918	2,918	2,727
Investment income	6	33,952	33,952	36,444
Total income		<u>45,876</u>	<u>45,876</u>	<u>39,171</u>
Expenditure				
Expenditure on charitable activities	7,8	26,465	26,465	17,478
Total expenditure		<u>26,465</u>	<u>26,465</u>	<u>17,478</u>
Net income		<u>19,411</u>	<u>19,411</u>	<u>21,693</u>
Other recognised gains and losses				
Fair value movements		2,999	2,999	–
Net movement in funds		22,410	22,410	21,693
Reconciliation of funds				
Total funds brought forward		445,032	445,032	423,339
Total funds carried forward		<u>467,442</u>	<u>467,442</u>	<u>445,032</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

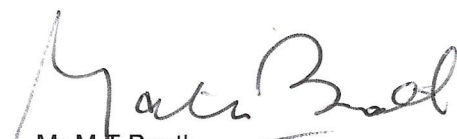
Hudswell Community Charity

Statement of Financial Position

31 October 2021 .

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	619,870	631,674
Investments	14	27,999	—
		<u>647,869</u>	<u>631,674</u>
Current assets			
Debtors	15	766	207
Cash at bank and in hand		48,690	59,052
		<u>49,456</u>	<u>59,259</u>
Creditors: amounts falling due within one year	16	7,925	16,080
Net current assets		<u>41,531</u>	<u>43,179</u>
Total assets less current liabilities		689,400	674,853
Creditors: amounts falling due after more than one year	17	221,958	229,821
Net assets		<u>467,442</u>	<u>445,032</u>
Funds of the charity			
Unrestricted funds		467,442	445,032
Total charity funds	18	<u>467,442</u>	<u>445,032</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 December 2021, and are signed on behalf of the board by:


Mr M T Booth
Trustee

The notes on pages 7 to 15 form part of these financial statements.

Hudswell Community Charity

Notes to the Financial Statements

Year ended 31 October 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sheep Dip Cottage, Hudswell, Richmond, North Yorkshire, DL11 6BQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hudswell Community Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Hudswell Community Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5% straight line
Plant and machinery	-	10% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Hudswell Community Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Investments in joint ventures *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Hudswell Community Charity

Notes to the Financial Statements (continued)

Year ended 31 October 2021

3. Accounting policies (continued)

Financial instruments (continued)

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	9,006	9,006	—	—

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Renewable energy	2,688	2,688	2,727	2,727
Other income from charitable activities	230	230	—	—
	<u>2,918</u>	<u>2,918</u>	<u>2,727</u>	<u>2,727</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rent and utilities contribution received	33,901	33,901	35,247	35,247
Bank interest receivable	51	51	1,197	1,197
	<u>33,952</u>	<u>33,952</u>	<u>36,444</u>	<u>36,444</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activity	26,465	26,465	17,478	17,478

Hudswell Community Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Charitable activity	<u>26,465</u>	<u>26,465</u>	<u>17,478</u>

9. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>11,804</u>	<u>869</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>360</u>	<u>360</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021 £	2020 £
-----------	-----------

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Hudswell Community Charity

Notes to the Financial Statements (continued)

Year ended 31 October 2021

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 November 2020 and 31 October 2021	636,521	8,695	645,216
Depreciation			
At 1 November 2020	10,935	2,607	13,542
Charge for the year	10,935	869	11,804
At 31 October 2021	21,870	3,476	25,346
Carrying amount			
At 31 October 2021	614,651	5,219	619,870
At 31 October 2020	625,586	6,088	631,674

14. Investments

	Other investments £
Cost or valuation	
At 1 November 2020	—
Additions	25,000
Fair value movements	2,999
At 31 October 2021	27,999
Impairment	
At 1 November 2020 and 31 October 2021	—
Carrying amount	
At 31 October 2021	27,999
At 31 October 2020	—

All investments shown above are held at valuation.

15. Debtors

	2021 £	2020 £
Prepayments and accrued income	766	207

Hudswell Community Charity

Notes to the Financial Statements (continued)

Year ended 31 October 2021

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	7,000	6,055
Accruals and deferred income	925	910
Other creditors	—	9,115
	<u>7,925</u>	<u>16,080</u>

17. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>221,958</u>	<u>229,821</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 November 2020	Income	Expenditure	Gains and losses	At 31 October 2021
	£	£	£	£	£
General funds	445,032	45,876	(26,465)	—	464,443
Fair value reserve	—	—	—	2,999	2,999
	<u>445,032</u>	<u>45,876</u>	<u>(26,465)</u>	<u>2,999</u>	<u>467,442</u>

	At 1 November 2019	Income	Expenditure	Gains and losses	At 31 October 2020
	£	£	£	£	£
General funds	423,339	39,171	(17,478)	—	445,032
Fair value reserve	—	—	—	—	—
	<u>423,339</u>	<u>39,171</u>	<u>(17,478)</u>	<u>—</u>	<u>445,032</u>

Hudswell Community Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	647,869	647,869
Current assets	49,456	49,456
Creditors less than 1 year	(7,925)	(7,925)
Creditors greater than 1 year	(221,958)	(221,958)
Net assets	<u>467,442</u>	<u>467,442</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	631,674	631,674
Current assets	59,259	59,259
Creditors less than 1 year	(16,080)	(16,080)
Creditors greater than 1 year	(229,821)	(229,821)
Net assets	<u>445,032</u>	<u>445,032</u>

Hudswell Community Charity

Management Information

Year ended 31 October 2021

The following pages do not form part of the financial statements.

Hudswell Community Charity

Detailed Statement of Financial Activities

Year ended 31 October 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	9,006	—
Charitable activities		
Renewable energy	2,688	2,727
Other income from charitable activities	230	—
	<u>2,918</u>	<u>2,727</u>
Investment income		
Rent and utilities contribution received	33,901	35,247
Bank interest receivable	51	1,197
	<u>33,952</u>	<u>36,444</u>
Total income	<u>45,876</u>	<u>39,171</u>
Expenditure		
Expenditure on charitable activities		
Repairs and maintenance	1,814	4,082
Insurance	806	589
Accountancy	459	860
Depreciation	11,804	869
Mortgage interest and bank charges	9,623	10,554
Sundry expenses	9	204
Donations	1,950	320
	<u>26,465</u>	<u>17,478</u>
Total expenditure	<u>26,465</u>	<u>17,478</u>
Net income	<u>19,411</u>	<u>21,693</u>

Hudswell Community Charity

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2021

	2021 £	2020 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Repairs & maintenance	1,814	4,082
Insurance	806	589
Accountancy	459	860
Depreciation	11,804	869
Mortgage interest and bank charges	9,623	10,554
Sundry expenses	9	204
Donations	1,950	320
	<u>26,465</u>	<u>17,478</u>
 Expenditure on charitable activities	 <u>26,465</u>	 <u>17,478</u>
