HUDSWELL COMMUNITY CHARITY

England & Wales · Charity number 1161514

Details

Status	Registered
Legal form	CIO
Registered	2015-05-01
Register	View on the Charity Commission register

Contact

Address	Sheep Dip Cottage Hudswell Richmond DL11 6BQ
Phone	07903827635
Email	Martintbooth1@hotmail.com

Activities

Objects: 3.1 THE PREVENTION OR RELIEF OF POVERTY AND THE RELIEF OF SICKNESS IN HUDSWELL AND ITS SURROUNDING AREAS3.1.1 THE PROVISION OF GRANTS; 3.1.2 THE PROVISION OF ITEMS AND SERVICES; AND/OR 3.1.3 THE PROVISION OF LOANS; TO INDIVIDUALS IN NEED AS DETERMINED BY THE TRUSTEES AND/OR CHARITIES OR OTHER COMMUNITY ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY;3.2 THE PROMOTION FOR THE BENEFIT OF THE PUBLIC OF URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR IN THE VILLAGE OF HUDSWELL AND SURROUNDING AREAS) BY ALL OR ANY OF THE FOLLOWING MEANS: 3.2.1 THE RELIEF OF FINANCIAL HARDSHIP; 3.2.2 THE PROVISION OF HOUSING FOR THOSE WHO ARE IN CONDITIONS OF NEED [AND THE IMPROVEMENT OF HOUSING IN CHARITABLE OWNERSHIP] PROVIDED THAT SUCH POWER SHALL NOT EXTEND TO RELIEVING ANY LOCAL AUTHORITIES OR OTHER BODIES OF A STATUTORY DUTY TO PROVIDE OR IMPROVE HOUSING; 3.2.3 THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES; AND/OR 3.2.4 SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSION OF ENGLAND AND WALES.3.3 TO ADVANCE THE CHRISTIAN RELIGION BY MAKING PAYMENTS TO A MINISTER OFFICIATING IN THE CHURCH OF HUDSWELL AS NOW COMBINED WITHIN THE PARISH OF RICHMOND

Activities: Hudswell Community Charity fulfils its objectives through, amongst other things: ~ the provision of grants to young people in higher education ~ the provision of housing for those who are in conditions of need ~ the maintenance, improvement or provision of public amenities that will be of economic and social benefit to the residents of Hudswell

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Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Accommodation/housing, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£457,286	£67,228	-	-
2023-10-31	£403,699	£53,955	-	-
2022-10-31	£38,901	£44,740	-	-
2021-10-31	£45,876	£26,465	-	-
2020-10-31	£36,907	£26,918	-	-

Trustees

Name	Role	Appointed
Heather Anne Swettenham		2022-04-01
Ian William Whinray		2019-06-15
Janet Anne Sumner		2017-02-06
Martin Turner Booth		2017-02-06
Philip Simmonds		2022-02-02
REV'D CANON MARTIN FLETCHER		2019-01-22
Susan Currie Fern-Williams		2017-02-06

Linked charities

- HUDSWELL CHARITIES (1161514-1)
- THOMAS THOMPSONS CHARITY (1161514-2)

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HUDSWELL COMMUNITY CHARITY

England & Wales - Charity number 1161514

Accounts

CHARITY REGISTRATION NUMBER: 1161514

Hudswell Community Charity

Unaudited Financial Statements

31 October 2024

IAN CRISOP ACCOUNTANCY
Chartered accountants
Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

Hudswell Community Charity

Financial Statements

Year ended 31 October 2024

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Hudswell Community Charity

Trustees' Annual Report

Year ended 31 October 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2024.

Reference and administrative details

Registered charity name	Hudswell Community Charity
Charity registration number	1161514
Principal office	Sheep Dip Cottage Hudswell Richmond North Yorkshire DL11 6BQ
The trustees	
	Rev M Fletcher Mr M T Booth Ms J A Sumner Mrs S C Fern-Williams Mr I Whinray Mr P Simmonds Mrs H Swettenham
Independent examiner	Mr R I Crisop Unit 1, Borough House Business Centre, 5 Borough Road, Richmond, North Yorkshire DL10 4SX

Structure, governance and management

The Charity is governed by a board of trustees who meet on a regular basis and is constituted under the Charities' Act 2011.

Objectives and activities

Charitable objects
The prevention or relief of poverty and the relief of sickness in Hudswell and the surrounding areas.

Activities
Hudswell Community Charity fulfills its objectives through providing housing for those who are in need, providing grants to young people in higher education and with the maintenance, improvement or provision of public amenities.

Achievements and performance

This was a very busy year for the Charity in which considerable progress was made on the two major projects that we have been working on for the past few years. These were:

New Plews Cottages
Last year we reported that were in the final stages of negotiating a mortgage agreement with the Charity Bank that would provide the final block of funding we needed to construct theses new homes. These negotiations were completed and with planning permission and design proposals already in place to build three new eco homes, we were able to begin construction in late 2023. The construction of the homes was almost complete by the end of October 2024. Number 4,5 and 6 Plews Cottages are kit built, extremely well insulated and energy efficient home, that are powered by solar panels located in the field below the cottages. This power is stored in batteries and used to heat the homes via far infra-red heating foil hidden in the ceilings. They are fully accessible throughout and can be further adapted to meet residents needs. The heating and lighting will be controled by sensors and a house management system.

We managed the project ourselves using local tradespeople and volunteer labour from the village when required. We have chosen the two tenants and on share equity owner/tenant, all of whom have a strong local connection to Hudswell. They will be ready for occupation by late February 2025.

St Michaels Lodge
In December 2023 the final grant necessary to enable this project to proceed was agreed by the government - this was a £250,000 grant from the Community Ownership Fund. This brought to level of grant aid secured to £870,000 and whilst this was less than the £1 million that our Quantity Surveyor had indicated would be needed to convert the church to a hostel, the trustees were confident that, with careful project management, and the use of local tradespeople and some volunteer labour from trustees and other villagers, the works could be completed within the sums we had available. Work began on the access road in January 2024 and continued throughout the rest of the year. Converting a listed Victorian building into a modern hostel through a design that respects its former use and it architectural and heritage features has been challenging and complicated, but by the end of October 2024 we could see that the result was going to be both attractive and functional. The hostel, to be known as St Michaels Lodge, will have six bedrooms located on two floor, each with an ensuite shower room. The chancel will retain its full hight and will house the residents dining room and lounge. The former vestry will house the kitchen. The windows will have secondary double glazing, and insulation has been added to the roof and the walls wherever possible. The old slate roof has been removed and replaced with the new slates to match on the north side and with solar slates that will produce electricity on the south side. As in the homes this power will be stored in batteries and the heating in the rooms will be via far infra-red foil. There will also be a wood burning stove in the resident's lounge. It is hoped that St Michaels Lodge will be opened in May 2025.

Oue other work has also continued and is summarised below.

Plews and Thompson Cottages
Our existing six homes have all been fully let throughout the year. Some of older Plews Cottages continue to be affected by dampness, and we have initiated a programme of work to address this issue through enhanced insulation and improved heating systems.

Education Fund and small grants
The Education Fund provides grant to any young person in Hudswell who is in higher or further education. Over the past year two such grants have been agreed and one small grant towards the cost the Hudswell Children's Christmas Party.

Financial review

It is the goal of the Charity to maintain unrestricted funds at a level that equates to approximately 3 months unrestricted expenditure. This would provide sufficient funds to cover management, administration and support costs in adverse conditions.

The trustees' annual report was approved on 8 April 2025 and signed on behalf of the board of trustees by:



Mr M T Booth
Trustee

Hudswell Community Charity

Independent Examiner's Report to the Trustees of Hudswell Community Charity

Year ended 31 October 2024

I report to the trustees on my examination of the financial statements of Hudswell Community Charity ('the charity') for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr R I Crisop
Independent Examiner

Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

8 April 2025

Hudswell Community Charity

Statement of Financial Activities

Year ended 31 October 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	4	49,100	364,341	413,441	364,780
Charitable activities	5	3,136	–	3,136	2,866
Investment income	6	40,709	–	40,709	36,053
Total income		92,945	364,341	457,286	403,699
Expenditure					
Expenditure on charitable activities	7,8	67,228	–	67,228	53,955
Total expenditure		67,228	–	67,228	53,955
Net income		25,717	364,341	390,058	349,744
Transfers between funds		541,427	(541,427)	–	–
Other recognised gains and losses					
Fair value movements		3,018	–	3,018	854
Net movement in funds		570,162	(177,086)	393,076	350,598
Reconciliation of funds					
Total funds brought forward		487,482	322,907	810,389	459,791
Total funds carried forward		1,057,644	145,821	1,203,465	810,389

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 17 form part of these financial statements.

Hudswell Community Charity

Statement of Financial Position

31 October 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	**13**	1,442,904	644,172
Investments	**14**	7,039	27,021
		1,449,943	671,193
Current assets			
Debtors	**15**	45,542	–
Cash at bank and in hand		171,071	368,542
		216,613	368,542
Creditors: amounts falling due within one year	**16**	17,203	19,093
Net current assets		199,410	349,449
Total assets less current liabilities		1,649,353	1,020,642
Creditors: amounts falling due after more than one year	**17**	445,888	210,253
Net assets		1,203,465	810,389
Funds of the charity			
Restricted funds		145,821	322,907
Unrestricted funds		1,057,644	487,482
Total charity funds	**20**	1,203,465	810,389

These financial statements were approved by the board of trustees and authorised for issue on 8 April 2025, and are signed on behalf of the board by:

Mr M T Booth
Trustee

The notes on pages 7 to 17 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sheep Dip Cottage, Hudswell, Richmond, North Yorkshire, DL11 6BQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. d judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Plant and machinery	-	10% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

3. **Accounting policies** *(continued)*

Investments in joint ventures *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Grants			
Grants	49,100	364,341	413,441

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants	13,075	351,705	364,780

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Renewable energy	2,764	2,764	2,866	2,866
Other income	372	372	–	–
	3,136	3,136	2,866	2,866

6. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Rent and utilities contribution received	35,677	35,677	33,895	33,895
Bank interest receivable	5,032	5,032	2,158	2,158
	40,709	40,709	36,053	36,053

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Charitable activity	67,228	–	67,228

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activity	38,014	15,941	53,955

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2024 £**	Total fund 2023 £
Charitable activity	67,228	67,228	53,955

9. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	15,862	12,090

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	730	700

11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Freehold property	Plant and machinery	Total
	£	£	£
Cost			
At 1 November 2023	684,717	8,695	693,412
Additions	814,594	–	814,594
At 31 October 2024	1,499,311	8,695	1,508,006
Depreciation			
At 1 November 2023	44,026	5,214	49,240
Charge for the year	14,993	869	15,862
At 31 October 2024	59,019	6,083	65,102
Carrying amount			
At 31 October 2024	1,440,292	2,612	1,442,904
At 31 October 2023	640,691	3,481	644,172

14. Investments

	Other investments £
Cost or valuation	
At 1 November 2023	27,021
Additions	–
Disposals	(23,000)
Fair value movements	3,018
At 31 October 2024	7,039
Impairment	
At 1 November 2023 and 31 October 2024	–
Carrying amount	
At 31 October 2024	7,039
At 31 October 2023	27,021

All investments shown above are held at valuation.

15. Debtors

	2024 £	2023 £
Other debtors	45,542	–

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	5,000	7,000
Accruals and deferred income	12,203	12,093
	17,203	19,093

17. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	445,888	210,253

18. Deferred income

	2024 £	2023 £
Amount deferred in year	11,013	11,013

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024	2023
	£	£
Recognised in creditors:		
Deferred government grants due within one year	11,013	11,013

20. Analysis of charitable funds

Unrestricted funds

	At 1 Nov 2023	Income	Expenditure	Transfers	Gains and losses	**At 31 Oct 2024**
	£	£	£	£	£	£
General funds	485,461	92,945	(67,228)	541,427	–	1,052,605
Fair value reserve	2,021	–	–	–	3,018	5,039
	487,482	92,945	(67,228)	541,427	3,018	1,057,644

	At 1 Nov 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Oct 2023
	£	£	£	£	£	£
General funds	458,624	51,994	(38,014)	12,857	–	485,461
Fair value reserve	1,167	–	–	–	854	2,021
	459,791	51,994	(38,014)	12,857	854	487,482

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Nov 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Oct 2024** £
Housing Grant RDC	316,127	–	(316,127)	--	–	0
Hudswell Origins Grant	6,780	–	(6,7800	–	–	0
Garfield Weston Community Ownership Fund	–	50,000	(3,468)	–	–	46,532
UKSPF	–	137,960	(38,671)	–	–	99,289
	–	176,381	(176,381)	–	–	–
	322,907	364,341	(541,427)	--	–	145,821

	At 1 Nov 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Oct 2023 £
Church Affordable Grant	–	18,000	(5,143)	(12,857)	–	–
Housing Grant RDC	–	325,000	(8,873)	–	–	316,127
Hudswell Origins Grant	–	8,705	(1,925)	–	–	6,780
	–	351,705	(15,941)	(12,857)	–	322,907

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	1,442,904	–	1,442,904
Investments	7,039	–	7,039
Current assets	70,792	145,821	216,613
Creditors less than 1 year	(17,203)	–	(17,203)
Creditors greater than 1 year	(445,888)	–	(445,888)
Net assets	1,057,644	145,821	1,203,465

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	671,193	–	671,193
Investments	–	–	–
Current assets	45,635	322,907	368,542
Creditors less than 1 year	(19,093)	–	(19,093)
Creditors greater than 1 year	(210,253)	–	(210,253)
Net assets	487,482	322,907	810,389

The Restricted Fund relates to a feasibility study in connection with potential future building works.

The following pages do not form part of the financial statements.

Hudswell Community Charity

Detailed Statement of Financial Activities

Year ended 31 October 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Grants	413,441	364,780
Charitable activities		
Renewable energy	2,764	2,866
Other income	372	–
	3,136	2,866
Investment income		
Rent and utilities contribution received	35,677	33,895
Bank interest receivable	5,032	2,158
	40,709	36,053
Total income	457,286	403,699
Expenditure		
Expenditure on charitable activities		
Utilities	147	489
Repairs and maintenance	2,568	2,714
Insurance	12,243	14,439
Accountancy	800	818
Legal and professional fees	3,603	4,515
Depreciation	15,862	12,090
Mortgage interest and bank charges	32,005	18,025
Sundry expenses	–	35
Donations	–	830
	67,228	53,955
Total expenditure	67,228	53,955
Net income	390,058	349,744

Hudswell Community Charity

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2024

	2024	2023
	£	£
Expenditure on charitable activities		
Activities undertaken directly		
Utilities	147	489
Repairs & maintenance	2,568	2,714
Insurance	12,243	14,439
Accountancy	800	818
Legal and professional fees	3,603	4,515
Depreciation	15,862	12,090
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Sundry expenses	–	35
Donations	–	830
	67,228	53,955
Expenditure on charitable activities	67,228	53,955

HUDSWELL COMMUNITY CHARITY

England & Wales - Charity number 1161514

Accounts

CHARITY REGISTRATION NUMBER: 1161514

Hudswell Community Charity

Unaudited Financial Statements

31 October 2023

IAN CRISOP ACCOUNTANCY
Chartered accountants
Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

Hudswell Community Charity

Financial Statements

Year ended 31 October 2023

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Hudswell Community Charity

Trustees' Annual Report

Year ended 31 October 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2023.

Reference and administrative details

Registered charity name	Hudswell Community Charity
Charity registration number	1161514
Principal office	Sheep Dip Cottage Hudswell Richmond North Yorkshire DL11 6BQ
The trustees	
	Rev M Fletcher Mr M T Booth Ms J A Sumner Mrs S C Fern-Williams Mr I Whinray Mr P Simmonds Mrs H Swettenham
Independent examiner	Mr R I Crisop Unit 1, Borough House Business Centre, 5 Borough Road, Richmond, North Yorkshire DL10 4SX

Structure, governance and management

The Charity is governed by a board of trustees who meet on a regular basis and is constituted under the Charities' Act 2011.

Objectives and activities

Charitable objects
The prevention or relief of poverty and the relief of sickness in Hudswell and the surrounding areas.

Activities
Hudswell Community Charity fulfills its objectives through providing housing for those who are in need, providing grants to young people in higher education and with the maintenance, improvement or provision of public amenities.

Achievements and performance

This last year has been one of steady progress for our two development projects -the Michael's Hostel and the new eco homes, and stable period for our Education Fund and our existing six homes and their tenants.

Thompson and Plews Cottages
All six home have been fully let throughout the year, with only one change of tenancy. The vacancy was advertised locally, and we had considerable interest and a difficult decision to make over which applicant to accept. The tenant that we eventually chose is very happy with her new home. Plews Cottages were fully decorated externally, and their appearance was much improved, and the treatment also improved their insulation.

Education Fund
We have made three grants from the Education Fund during the year to young people in the village who are in higher or further education.

New homes
We held a public meeting and consultation event about our proposal to build three highly energy efficient, flexible and adaptable homes on land that the Charity owns on a field to the rear of Plews Cottages. We received a good level of support from the village and considerable interest from people wanting to live in them.

We received grant aid from Richmondshire Council, prior to its abolition, towards the cost of construction of these new homes and are currently negotiating the terms of a mortgage from the Charity Bank that will give us the rest of the funds we require. The houses will be largely built off site by Norscot Homes. We have secured planning permission for the homes plan to build them in 2024.

Hudswell Hostel @ At Michael's.
Planning permission to convert St Michael's Church into a hostel for walkers and cyclists was secured in June 2022. Following this we commissioned a Quantity Surveyor to estimate the conversation costs and wrote a business plan which demonstrated the hostel would be a viable business. The cost of purchasing the building, constructing a road, solar panels and converting the building is likely to be around £1 million. During the last year we have submitted 12 applications to charitable trusts and national and local government bodies. Six of these have been approved, leaving a shortfall of around £400,000, which we hope to raise from further applications and a loan from the Charity Bank. We are currently gathering quotes for the work and finalising some more design details to be agreedwith the YDNPA planning officers.

As part of our campaign to raise the capital funds to pay for the conversion work we invited Rishi Sunak MP to meet us at the church to explain our proposals. He visited us one week before her became Prime Minister and was very impressed with our plans. He has subsequently supported our bids to two government funds - the Community Ownership Fund and the Shared Prosperity Fund. Our bid to the Shared Prosperity Fund for £400,000 has been approved and we are waiting to hear the outcome of our application to the Community Ownership Fund. We remain optimistic that we will be able to raise the finance for the project and expect work to being early in 2024.

Two other initiatives have sprung from the St Michael's project. The first is the Origins of Hudswell Project, which led to a community archaeological dig taking place in the summer place on the land in front of At Michael's. This was led by two professional archaeologists and Hudswell residents Cath and Stuart Ross, supported by over 40 adults and children from the village who took part in the dig, eventually uncovering evidence of an old lead mine. This project was supported by grants from the Heritage Lottery Fund and the Yorkshire Archaeological and Historical Society.

Secondly we have linked up with an organisation planning a Camino pilgrimage route from Finchale Priory in County Durham to Santiago in Northern Spain. The route from Durham to Ripon Cathedral will pass through Richmond, Hudswell and Downholme. The hostel will provide accommodation for pilgrims on this route. In order to draw attention to this the Chairty worked with the Friends of the Finchale Camino and St Marys Church in Richmond to organise a pilgrimage walk from Richmond to Downholme, stopping at at St Michael's in Hudswell which took place on the feast of St Michael the 30th September. This was attended by the Bishop of Rion and supported by about 45 pilgrims.

Finally, the hostel project has generated some television and print media coverage, which we hope will help with our fund-raising campaign.

Financial review

It is the goal of the Charity to maintain unrestricted funds at a level that equates to approximately 3 months unrestricted expenditure. This would provide sufficient funds to cover management, administration and support costs in adverse conditions.

The trustees' annual report was approved on 3 January 2024 and signed on behalf of the board of trustees by:

Mr M T Booth
Trustee

Hudswell Community Charity

Independent Examiner's Report to the Trustees of Hudswell Community Charity

Year ended 31 October 2023

I report to the trustees on my examination of the financial statements of Hudswell Community Charity ('the charity') for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr R I Crisop
Independent Examiner

Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

3 January 2024

Hudswell Community Charity

Statement of Financial Activities

Year ended 31 October 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	4	13,075	351,705	364,780	594
Charitable activities	5	2,866	–	2,866	2,663
Investment income	6	36,053	–	36,053	35,644
Total income		51,994	351,705	403,699	38,901
Expenditure					
Expenditure on charitable activities	7,8	38,014	15,941	53,955	44,720
Total expenditure		38,014	15,941	53,955	44,720
Net income/(expenditure)		13,980	335,764	349,744	(5,819)
Transfers between funds		12,857	(12,857)	–	–
Other recognised gains and losses					
Fair value movements		854	–	854	(1,832)
Net movement in funds		27,691	322,907	350,598	(7,651)
Reconciliation of funds					
Total funds brought forward		459,791	–	459,791	467,442
Total funds carried forward		487,482	322,907	810,389	459,791

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Hudswell Community Charity

Statement of Financial Position

31 October 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	644,172	608,066
Investments	14	27,021	26,167
		671,193	634,233
Current assets			
Cash at bank and in hand		368,542	68,120
Creditors: amounts falling due within one year	15	19,093	27,346
Net current assets		349,449	40,774
Total assets less current liabilities		1,020,642	675,007
Creditors: amounts falling due after more than one year	16	210,253	215,216
Net assets		810,389	459,791
Funds of the charity			
Restricted funds		322,907	–
Unrestricted funds		487,482	459,791
Total charity funds	19	810,389	459,791

These financial statements were approved by the board of trustees and authorised for issue on 3 January 2024, and are signed on behalf of the board by:

Mr M T Booth
Trustee

The notes on pages 7 to 15 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sheep Dip Cottage, Hudswell, Richmond, North Yorkshire, DL11 6BQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. d judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5% straight line
Plant and machinery	-	10% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

3. **Accounting policies** *(continued)*

Investments in joint ventures *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Grants			
Grants	13,075	351,705	364,780

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Grants	–	594	594

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Renewable energy	2,866	2,866	2,663	2,663

6. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Rent and utilities contribution received	33,895	33,895	35,612	35,612
Bank interest receivable	2,158	2,158	32	32
	36,053	36,053	35,644	35,644

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Charitable activity	38,014	15,941	53,955

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activity	44,126	594	44,720

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2023 £**	Total fund 2022 £
Charitable activity	53,955	53,955	44,720

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	12,090	11,804

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	477

11. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	**Total £**
Cost			
At 1 November 2022	636,521	8,695	645,216
Additions	48,196	–	48,196
At 31 October 2023	684,717	8,695	693,412
Depreciation			
At 1 November 2022	32,805	4,345	37,150
Charge for the year	11,221	869	12,090
At 31 October 2023	44,026	5,214	49,240
Carrying amount			
At 31 October 2023	640,691	3,481	644,172
At 31 October 2022	603,716	4,350	608,066

14. Investments

	Other investments £
Cost or valuation	
At 1 November 2022	26,167
Additions	–
Fair value movements	854
At 31 October 2023	27,021
Impairment	
At 1 November 2022 and 31 October 2023	–
Carrying amount	
At 31 October 2023	27,021
At 31 October 2022	26,167

All investments shown above are held at valuation.

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	7,000	7,000
Accruals and deferred income	12,093	20,346
	19,093	27,346

16. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	210,253	215,216

17. Deferred income

	2023	2022
	£	£
Amount deferred in year	11,013	19,406

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in creditors:		
Deferred government grants due within one year	11,013	19,406

19. Analysis of charitable funds

Unrestricted funds

	At 1 Nov 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Oct 2023
	£	£	£	£	£	£
General funds	458,624	51,994	(38,014)	12,857	–	485,461
Fair value reserve	1,167	–	–	–	854	2,021
	459,791	51,994	(38,014)	12,857	854	487,482

	At 1 Nov 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Oct 2022
	£	£	£	£	£	£
General funds	464,443	38,307	(44,126)	–	–	458,624
Fair value reserve	2,999	–	–	–	(1,832)	1,167
	467,442	38,307	(44,126)	–	(1,832)	459,791

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Nov 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Oct 2023 £
Church Affordable Housing Grant	–	18,000	(5,143)	(12,857)	–	–
RDC	–	325,000	(8,873)	–	–	316,127
Hudswell Origins Project	–	8,705	(1,925)	–	–	6,780
	–	351,705	(15,941)	(12,857)	–	322,907

	At 1 Nov 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Oct 2022 £
Church Affordable Housing Grant	–	594	(594)	–	–	–
RDC	–	–	–	–	–	–
Hudswell Origins Project	–	–	–	–	–	–
	–	594	(594)	–	–	–

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	671,193	–	671,193
Current assets	45,635	322,907	368,542
Creditors less than 1 year	(19,093)	–	(19,093)
Creditors greater than 1 year	(210,253)	–	(210,253)
Net assets	487,482	322,907	810,389

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	634,233	–	634,233
Current assets	48,714	19,406	68,120
Creditors less than 1 year	(7,940)	(19,406)	(27,346)
Creditors greater than 1 year	(215,216)	–	(215,216)
Net assets	459,791	–	459,791

The following pages do not form part of the financial statements.

Hudswell Community Charity

Detailed Statement of Financial Activities

Year ended 31 October 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Grants	364,780	594
Charitable activities		
Renewable energy	2,866	2,663
Investment income		
Rent and utilities contribution received	33,895	35,612
Bank interest receivable	2,158	32
	36,053	35,644
Total income	403,699	38,901
Expenditure		
Expenditure on charitable activities		
Utilities	489	–
Repairs & maintenance	2,714	15,029
Insurance	14,439	766
Accountancy	818	477
Legal and professional fees	4,515	4,764
Depreciation	12,090	11,804
Mortgage interest and bank charges	18,025	11,043
Sundry expenses	35	217
Donations	830	620
	53,955	44,720
Total expenditure	53,955	44,720
Net income/(expenditure)	349,744	(5,819)

Hudswell Community Charity

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Utilities	489	–
Repairs & maintenance	2,714	15,029
Insurance	14,439	766
Accountancy	818	477
Legal and professional fees	4,515	4,764
Depreciation	12,090	11,804
Mortgage interest and bank charges	18,025	11,043
Sundry expenses	35	217
Donations	830	620
	53,955	44,720
Expenditure on charitable activities	53,955	44,720

HUDSWELL COMMUNITY CHARITY

England & Wales - Charity number 1161514

Accounts

CHARITY REGISTRATION NUMBER: 1161514

Hudswell Community Charity

Unaudited Financial Statements

31 October 2022

IAN CRISOP ACCOUNTANCY
Chartered accountants
Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

Hudswell Community Charity

Financial Statements

Year ended 31 October 2022

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Hudswell Community Charity

Trustees' Annual Report

Year ended 31 October 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2022.

Reference and administrative details

Registered charity name	Hudswell Community Charity
Charity registration number	1161514
Principal office	Sheep Dip Cottage Hudswell Richmond North Yorkshire DL11 6BQ
The trustees	
	Rev M Fletcher Mr M T Booth Ms J A Sumner Mrs S C Fern-Williams Mr I Whinray Mr P Simmonds Mrs H Swettenham
Independent examiner	Mr R I Crisop Unit 1, Borough House Business Centre, 5 Borough Road, Richmond, North Yorkshire DL10 4SX

Structure, governance and management

The Charity is governed by a board of trustees who meet on a regular basis and is constituted under the Charities' Act 2011.

Objectives and activities

Charitable objects
The prevention or relief of poverty and the relief of sickness in Hudswell and the surrounding areas.

Activities
Hudswell Community Charity fulfills its objectives through providing housing for those who are in need, providing grants to young people in higher education and with the maintenance, improvement or provision of public amenities.

Achievements and performance

Housing
Throughout the last year all six of our properties have been fully let to local families and individuals all of whom have strong local connection. There have been no vacancies. We are well aware of the impact of increasing fuel process on our tenants. Our three new homes are well insulated and have ground source heating systems and solar panels which means that our tenants there are protected from the rising cost of oil. We have also continued to invest in our three older properties seeking to make them more energy efficient and attractive. These older homes also have solar panels and this year we have added an insulating render which not only makes them more attractive to look at but reduced damp and heat loss. Last year we reported that, as demand for our homes was strong, we were considering whether the Charity should invest further in the village by building a few more homes for rent or possibly shared equity. We have made some progress on this idea and have received grant aid of £20,000 from Richmondshire District Council to explore the viability of building up to three low energy, low environmental impact homes on the land behind Plews Cottages. We have consulted the village about this proposal and received enthusiastic support.

St Micheal and All Angels Church
We held a well-attended public meeting in the former church in August last year at which we explained our plans to convert St Michaels church into a hostel for walkers and cyclists. Those attending had a number of concerns about the proposal, most of which the trustees were able to offer reassurance on. We were finally able to submit a planning application to the Yorkshire Dales National Park Authority last October and finally received planning and listed building consent for the proposal in June 2022. We have also finalised business plan which demonstrates that the hostel will be a viable business even at fairly modest occupancy rates and employed a Quantity Surveyor to estimate the costs of the conversion work. He estimates these to be around £950,000. With the cost of purchasing the land and building, furniture and fitting it out and a contingency to dd to this we now know that we will need to raise over £1 million to convert the church to a hostel. Richmonshire Building Conservation Trust (who own The Station) have offered us their support and have also put us in touch with a group who are developing an English Camino route (the Camino Ingles), from Finchale Priory in County Durham, via the Cathedrals of Durham, Ripon and York, on to the south coast, where a ferry can be caught to A Coruna in northwest Spain, from where the Camino continues to Santiago. These pilgrimage routes are increasingly popular and as the route passes through Richmond and then on to Leyburn it can take in Hudswell and our hostel housed in a former church. This will boost the viability of the hostel and help with our fund-raising efforts, which are now well underway with eight funding applications submitted to various public bodies and voluntary trusts.

Grant aid
Following our merger with the Hudswell Schools Charity the trustees published the availability of education grants to Hudswell residents from our newly established Education Fund. A few applications have been received and agreed. The Charity also provided a grant towards the cost of the Hudswell Children's Christmas party. As reported last year the Charity is able to support any project in the village which meets the following criteria, the grant will either: 1. Promotes sport, recreational activities, or play
2. Promotes health or the relief of sickness or disability housing
3. Promotes education or training
4. Promotes wellbeing.

However, other than those mentioned above, no requests for assistance have been received. We would be very happy to consider any idea that would add to the vitality of village life. Charity Trustees

Susan Ferns-Williams remains the chair of the Charity and the Hudswell Hostel @ St Michaels board

of directors. During the year Sheila Sadler resigned as a Charity Trustee, but we are pleased to report that two new villagers have joined both the Charity and the Church project, these are Heather Swettenham and Phil Simmonds. The current trustees are therefore Ian Whinray, Susan Ferns Williams, Rev Martin Fletcher, Martin Booth, Annie Sumner, Paul Chapman, Heather Swettenham and Phil Simmonds

Financial review

It is the goal of the Charity to maintain unrestricted funds at a level that equates to approximately 3 months unrestricted expenditure. This would provide sufficient funds to cover management, administration and support costs in adverse conditions.

The trustees' annual report was approved on 9 December 2022 and signed on behalf of the board of trustees by:



Mr M T Booth
Trustee

Hudswell Community Charity

Independent Examiner's Report to the Trustees of Hudswell Community Charity

Year ended 31 October 2022

I report to the trustees on my examination of the financial statements of Hudswell Community Charity ('the charity') for the year ended 31 October 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R I Crisop
Independent Examiner

Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

9 December 2022

Hudswell Community Charity

Statement of Financial Activities

Year ended 31 October 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	4	–	594	594	9,006
Charitable activities	5	2,663	–	2,663	2,918
Investment income	6	35,644	–	35,644	33,952
Total income		38,307	594	38,901	45,876
Expenditure					
Expenditure on charitable activities	7,8	44,126	594	44,720	26,465
Total expenditure		44,126	594	44,720	26,465
Net (expenditure)/income		(5,819)	–	(5,819)	19,411
Other recognised gains and losses					
Fair value movements		(1,832)	–	(1,832)	2,999
Net movement in funds		(7,651)	–	(7,651)	22,410
Reconciliation of funds					
Total funds brought forward		467,442	–	467,442	445,032
Total funds carried forward		459,791	–	459,791	467,442

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Hudswell Community Charity

Statement of Financial Position

31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	608,066	619,870
Investments	14	26,167	27,999
		634,233	647,869
Current assets			
Debtors	15	–	766
Cash at bank and in hand		68,120	48,690
		68,120	49,456
Creditors: amounts falling due within one year	16	27,346	7,925
Net current assets		40,774	41,531
Total assets less current liabilities		675,007	689,400
Creditors: amounts falling due after more than one year	17	215,216	221,958
Net assets		459,791	467,442
Funds of the charity			
Unrestricted funds		459,791	467,442
Total charity funds	20	459,791	467,442

These financial statements were approved by the board of trustees and authorised for issue on 9 December 2022, and are signed on behalf of the board by:

Mr M T Booth
Trustee

The notes on pages 7 to 16 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sheep Dip Cottage, Hudswell, Richmond, North Yorkshire, DL11 6BQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. d judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5% straight line
Plant and machinery	-	10% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

3. **Accounting policies** *(continued)*

Investments in joint ventures *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations	–	–	–
Grants			
Grants	–	594	594
	–	594	594

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	9,006	–	9,006
Grants			
Grants	–	–	–
	9,006	–	9,006

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Renewable energy	2,663	2,663	2,688	2,688
Other income from charitable activities	–	–	230	230
	2,663	2,663	2,918	2,918

6. Investment Income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Rent and utilities contribution received	35,612	35,612	33,901	33,901
Bank interest receivable	32	32	51	51
	35,644	35,644	33,952	33,952

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Charitable activity	44,126	594	44,720

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activity	26,465	–	26,465

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2022 £**	Total fund 2021 £
Charitable activity	44,720	44,720	26,465

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	11,804	11,804

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	372	360

11. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 November 2021 and 31 October 2022	636,521	8,695	645,216
Depreciation			
At 1 November 2021	21,870	3,476	25,346
Charge for the year	10,935	869	11,804
At 31 October 2022	32,805	4,345	37,150
Carrying amount			
At 31 October 2022	603,716	4,350	608,066
At 31 October 2021	614,651	5,219	619,870

14. Investments

	Other investments £
Cost or valuation	
At 1 November 2021	27,999
Additions	–
Fair value movements	(1,832)
At 31 October 2022	26,167
Impairment	
At 1 November 2021 and 31 October 2022	–
Carrying amount	
At 31 October 2022	26,167
At 31 October 2021	27,999

All investments shown above are held at valuation.

15. Debtors

	2022 £	2021 £
Prepayments and accrued income	–	766

16. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	7,000	7,000
Accruals and deferred income	20,346	925
	27,346	7,925

17. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	215,216	221,958

18. Deferred income

	2022 £	2021 £
Amount deferred in year	19,406	–

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in creditors:		
Deferred government grants due within one year	19,406	–

20. Analysis of charitable funds

Unrestricted funds

	At 1 November 2021	Income	Expenditure	Gains and losses	**At 31 October 2022**
	£	£	£	£	£
General funds	464,443	38,307	(44,126)	–	458,624
Fair value reserve	2,999	–	–	(1,832)	1,167
	467,442	38,307	(44,126)	(1,832)	459,791

	At 1 November 2020	Income	Expenditure	Gains and losses	At 31 October 2021
	£	£	£	£	£
General funds	445,032	45,876	(26,465)	–	464,443
Fair value reserve	–	–	–	2,999	2,999
	445,032	45,876	(26,465)	2,999	467,442

Restricted funds

	At 1 November 2021	Income	Expenditure	Gains and losses	**At 31 October 2022**
	£	£	£	£	£
Restricted Fund	–	594	(594)	–	–

	At 1 November 2020	Income	Expenditure	Gains and losses	At 31 October 2021
	£	£	£	£	£
Restricted Fund	–	–	–	–	–

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	634,233	–	634,233
Current assets	48,714	19,406	68,120
Creditors less than 1 year	(7,940)	(19,406)	(27,346)
Creditors greater than 1 year	(215,216)	–	(215,216)
Net assets	459,791	–	459,791

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	647,869	–	647,869
Current assets	49,456	–	49,456
Creditors less than 1 year	(7,925)	–	(7,925)
Creditors greater than 1 year	(221,958)	–	(221,958)
Net assets	467,442	–	467,442

The Restricted Fund relates to a feasibility study in connection with potential future building works.

The following pages do not form part of the financial statements.

Hudswell Community Charity

Detailed Statement of Financial Activities

Year ended 31 October 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	–	9,006
Grants	594	–
	594	9,006
Charitable activities		
Renewable energy	2,663	2,688
Other income	–	230
	2,663	2,918
Investment income		
Rent and utilities contribution received	35,612	33,901
Bank interest receivable	32	51
	35,644	33,952
Total income	38,901	45,876
Expenditure		
Expenditure on charitable activities		
Repairs and maintenance	15,029	1,814
Insurance	766	806
Accountancy	477	459
Legal and professional fees	4,764	–
Depreciation	11,804	11,804
Mortgage interest and bank charges	11,043	9,623
Sundry expenses	217	9
Donations	620	1,950
	44,720	26,465
Total expenditure	44,720	26,465
Net (expenditure)/income	(5,819)	19,411

Hudswell Community Charity

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2022

	2022 £	2021 £
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Repairs & maintenance	15,029	1,814
Insurance	766	806
Accountancy	477	459
Legal and professional fees	4,764	–
Depreciation	11,804	11,804
Mortgage interest and bank charges	11,043	9,623
Sundry expenses	217	9
Donations	620	1,950
	44,720	26,465
Expenditure on charitable activities	44,720	26,465

HUDSWELL COMMUNITY CHARITY

England & Wales - Charity number 1161514

Accounts

Hudswell Charity 2022

Housing

Throughout the last year all six of our properties have been fully let to local families and individuals all of whom have strong local connection. There have been no vacancies. We are well aware of the impact of increasing fuel process on our tenants. Our three new homes are well insulated and have ground source heating systems and solar panels which means that our tenants there are protected from the rising cost of oil. We have also continued to invest in our three older properties seeking to make them more energy efficient and attractive. Last year we reported that, as demand for our homes was strong, we were considering whether the Charity should invest further in the village by building a few more homes for rent or possibly shared equity. We have made some progress on the idea and hope to receive a grant aid from Richmondshire District Council to explore the viability of building up to three low energy, low environmental impact homes on the land behind Plews Cottages. We will be consulting the village about this once this proposal has been firmed up.

St Micheal and All Angels Church

We held a well-attended public meeting in the former church in August 2021 at which we explained our plans to convert St Michaels church into a hostel for walkers and cyclists. Those attending had a number of concerns about the proposal, most of which the trustees were able to offer reassurance on. We were finally able to submit a planning application to the Yorkshire Dales National Park Authority last October. However, as the Authority's Listed Buildings Officer had a number of objections to the design, in particular to the glass walls that were included to protect the new staircase, we have asked the Planning Authority not to determine the application until we have been able to address this issue. It has taken a long time to find a Fire Engineer to work on alternative proposal that would involve a misting system to suppress fire, thus dispensing with the need for these walls. As yet, this issue has not been fully resolved. In the meantime, we have finalised business plan which demonstrates that the hostel will be a viable business even at fairly modest occupancy rates and we have employed a Quantity Surveyor to estimate the costs of the conversion work. He estimates these to be around £800,000. However, with the costs building materials continuing to rise we have to assume that the cost will be greater than this. The challenge of raising these funds largely from grant aid will be considerable.

Richmonshire Building Conservation Trust (who own The Station) have offered us their support and have also put us in touch with a group who are developing an English Camino route (the Camino Ingles), from Finchale Priory in County Durham, via the Cathedrals of Durham, Ripon and York, on to the south coast, where a ferry can be caught to A Coruna in northwest Spain, from where the Camino continues to Santiago. These pilgrimage routes are increasingly popular and as the route passes through Richmond and then on to Leyburn it can take in Hudswell and our hostel housed in a former church. This will boost the viability of the hostel and help with our fund-raising efforts, which have yet to begin in earnest.

Grant aid

Following our merger with the Hudswell Schools Charity the trustees published the availability of education grants to Hudswell residents from our newly

established Education Fund. A few applications have received and agreed. The Charity also provided a grant towards the cost of the Hudswell Children's Christmas party, which, due to Covid restrictions, has not yet taken place! As reported last year the Charity is able to support any project in the village which meets the following criteria, the grant will either:

1. Promotes sport, recreational activities, or play
2. Promotes health or the relief of sickness or disability
3. Promotes education or training
4. Promotes wellbeing.

However, other than those mentioned above, no requests for assistance have been received. We would be very happy to consider any idea that would add to the vitality of village life.

Charity Trustees

Susan Ferns-Williams remains the chair of the Charity and the Hudswell Hostel @ St Michaels board of directors. During the year Sheila Sadler resigned as a Charity Trustee, but we are pleased to report that two new villagers have joined both the Charity and the Church project, these are Heather Swettenham and Phil Simmonds. The current trustees are therefor Ian Whinray, Susan Ferns Williams, Rev Martin Fletcher, Martin Booth, Annie Sumner, Paul Chapman, Heather Swettenham and Phil Simmonds.

Martin Booth
Secretary Hudswell Community Charity Secretary October 2021

CHARITY REGISTRATION NUMBER: 1161514

Hudswell Community Charity

Unaudited Financial Statements

31 October 2021

IAN CRISOP ACCOUNTANCY
Chartered accountants
Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

Hudswell Community Charity

Financial Statements

Year ended 31 October 2021

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The following pages do not form part of the financial statements	
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Hudswell Community Charity

Trustees' Annual Report

Year ended 31 October 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2021.

Reference and administrative details

Registered charity name	Hudswell Community Charity
Charity registration number	1161514
Principal office	Sheep Dip Cottage Hudswell Richmond North Yorkshire DL11 6BQ
The trustees	Rev M Fletcher Mr P Chapman Mr M T Booth Ms J A Sumner Mrs S Sadler Mrs S C Fern-Williams Mr I Whinray
Independent examiner	Mr R I Crisop Unit 1, Borough House Business Centre, 5 Borough Road, Richmond, North Yorkshire DL10 4SX

Structure, governance and management

The Charity is governed by a board of trustees who meet on a regular basis and is constituted under the Charities' Act 2011.

Objectives and activities

Charitable objects
The prevention or relief of poverty and the relief of sickness in Hudswell and the surrounding areas.

Activities
Hudswell Community Charity fulfills its objectives through providing housing for those who are in need, providing grants to young people in higher education and with the maintenance, improvement or provision of public amenities.

Achievements and performance

Housing

Throughout the last year all six of our properties have been fully let to local families and individuals. There has been a one vacancy cased by the death of one of our residents. There was considerable interest in this vacancy, including some from some applicants who had strong local connections and good reason to want to live in Hudswell, but did not qualify as they owned their own homes and were not, therefore, in housing need. This led to the trustees considering whether we should look to build some more properties.that would be available on a shared equity basis. This is a question that we will address over the next 12 months. We were, however, quicky able to fill the vacancy with a family who were in housing need who fully met our criteria. For the past year, therefore, our aim of having six units to let to local residents or those with a strong local connection has continued to be met

St Micheal and All Angels Church

The lockdown caused by the Covid 19 pandemic has led to a slowing of progress on this project. Nevertheless, we have been able to finalise a design for the hostel that will provide 16/18 beds in a mixture of four bed two and three bedded rooms, all of which will have their own toilet and bathroom. There will be a resident's lounge, kitchen, office space for the centre warden and a drying room. All of this can be achieved within the current shell of the building so there will be no changes to the church's external appearance. We held a public meeting in August to present these proposals to the village. The meeting was held in the church building and attended by 36 local residents. The proposals were presented and discussed at length by the meeting and many questions were answered. The plans are now ready to be submitted to the Yorkshire Dales National Park Authority for planning approval.

The ownership of the church has now passed from the local parish to the Diocese of Leeds and they have carried out some minimal works to the building which should prevent further decay. We continue to work on a business plan which is now almost complete. This demonstrates that the hostel will be a viable be a viable business that will eventually generate small surpluses that will be gifted to the Hudswell Community Charity. This business plan will form the basis of bids for capital funding to convert the building once planning consent has been achieved.

As we explained last year the ownership and management of this project is vested in a separate not for profit company, called Hudswell Hostel @St Michaels. This is legal separate from, but wholly owned by Hudswell Community Charity. . Merger with the Hudswell Schools Charity During the year the trustees were approached by the trustees of the Hudswell Schools Charity who wanted us to consider taking on the work of this Charity. Working with the Charity Commission it was agreed to close the Schools Charity and merge its work with that of Hudswell Community Charity. The remaining funds from the Schools Charity - around £8,000 - were transferred to Hudswell Community Charity and we have established a new Education Fund from which we will fund education grant to young people in the village. Following publicity about this we have had three applications to the fund - all of which were agreed and we expect to receive many more. We have agreed to dedicate some of the income that we receive from rent to the Education Funds so that we can ensure that its funds to not become depleted.

Grant Aid

Other than the Education Grants, we have not given any grant aid this year and the trustees have agreed to publicise the availability grant aid from the Charity to support any project in the village which meets the following criteria, the grant will either: 1. Promote sport, recreational activities, or play 2. Promote health or the relief of sickness or disability
3. Promote education or training
4. Promote wellbeing.
We hope that this will stimulate interest in promoting new community activities in the village as we emerge from the Covid 19 pandemic.

Financial review

It is the goal of the Charity to maintain unrestricted funds at a level that equates to approximately 3 months unrestricted expenditure. This would provide sufficient funds to cover management, administration and support costs in adverse conditions.

The trustees' annual report was approved on 22 December 2021 and signed on behalf of the board of trustees by:



Mr M T Booth
Trustee

Hudswell Community Charity

Independent Examiner's Report to the Trustees of Hudswell Community Charity

Year ended 31 October 2021

I report to the trustees on my examination of the financial statements of Hudswell Community Charity ('the charity') for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R I Crisop
Independent Examiner

Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

22 December 2021

Hudswell Community Charity

Statement of Financial Activities

Year ended 31 October 2021

	Note	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments				
Donations and legacies	4	9,006	9,006	–
Charitable activities	5	2,918	2,918	2,727
Investment income	6	33,952	33,952	36,444
Total income		45,876	45,876	39,171
Expenditure				
Expenditure on charitable activities	7,8	26,465	26,465	17,478
Total expenditure		26,465	26,465	17,478
Net income		19,411	19,411	21,693
Other recognised gains and losses				
Fair value movements		2,999	2,999	–
Net movement in funds		22,410	22,410	21,693
Reconciliation of funds				
Total funds brought forward		445,032	445,032	423,339
Total funds carried forward		467,442	467,442	445,032

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Hudswell Community Charity

Statement of Financial Position

31 October 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**13**	619,870	631,674
Investments	**14**	27,999	–
		647,869	631,674
Current assets			
Debtors	**15**	766	207
Cash at bank and in hand		48,690	59,052
		49,456	59,259
Creditors: amounts falling due within one year	**16**	7,925	16,080
Net current assets		41,531	43,179
Total assets less current liabilities		689,400	674,853
Creditors: amounts falling due after more than one year	**17**	221,958	229,821
Net assets		467,442	445,032
Funds of the charity			
Unrestricted funds		467,442	445,032
Total charity funds	**18**	467,442	445,032

These financial statements were approved by the board of trustees and authorised for issue on 22 December 2021, and are signed on behalf of the board by:

Mr M T Booth
Trustee

The notes on pages 7 to 15 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sheep Dip Cottage, Hudswell, Richmond, North Yorkshire, DL11 6BQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. d judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5% straight line
Plant and machinery	-	10% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

3. **Accounting policies** *(continued)*

Investments in joint ventures *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	9,006	9,006	–	–

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Renewable energy	2,688	2,688	2,727	2,727
Other income from charitable activities	230	230	–	–
	2,918	2,918	2,727	2,727

6. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Rent and utilities contribution received	33,901	33,901	35,247	35,247
Bank interest receivable	51	51	1,197	1,197
	33,952	33,952	36,444	36,444

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Charitable activity	26,465	26,465	17,478	17,478

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	**Total funds 2021**	Total fund 2020
	£	£	£
Charitable activity	26,465	26,465	17,478

9. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	11,804	869

10. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	360	360

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 November 2020 and 31 October 2021	636,521	8,695	645,216
Depreciation			
At 1 November 2020	10,935	2,607	13,542
Charge for the year	10,935	869	11,804
At 31 October 2021	21,870	3,476	25,346
Carrying amount			
At 31 October 2021	614,651	5,219	619,870
At 31 October 2020	625,586	6,088	631,674

14. Investments

	Other investments £
Cost or valuation	
At 1 November 2020	–
Additions	25,000
Fair value movements	2,999
At 31 October 2021	27,999
Impairment	
At 1 November 2020 and 31 October 2021	–
Carrying amount	
At 31 October 2021	27,999
At 31 October 2020	–

All investments shown above are held at valuation.

15. Debtors

	2021 £	2020 £
Prepayments and accrued income	766	207

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	7,000	6,055
Accruals and deferred income	925	910
Other creditors	–	9,115
	7,925	16,080

17. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	221,958	229,821

18. Analysis of charitable funds

Unrestricted funds

	At 1 November 2020	Income	Expenditure	Gains and losses	**At 31 October 2021**
	£	£	£	£	£
General funds	445,032	45,876	(26,465)	–	464,443
Fair value reserve	–	–	–	2,999	2,999
	445,032	45,876	(26,465)	2,999	467,442

	At 1 November 2019	Income	Expenditure	Gains and losses	At 31 October 2020
	£	£	£	£	£
General funds	423,339	39,171	(17,478)	–	445,032
Fair value reserve	–	–	–	–	–
	423,339	39,171	(17,478)	–	445,032

19. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2021**
	£	**£**
Tangible fixed assets	647,869	647,869
Current assets	49,456	49,456
Creditors less than 1 year	(7,925)	(7,925)
Creditors greater than 1 year	(221,958)	(221,958)
Net assets	467,442	467,442

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	631,674	631,674
Current assets	59,259	59,259
Creditors less than 1 year	(16,080)	(16,080)
Creditors greater than 1 year	(229,821)	(229,821)
Net assets	445,032	445,032

The following pages do not form part of the financial statements.

Hudswell Community Charity

Detailed Statement of Financial Activities

Year ended 31 October 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	9,006	–
Charitable activities		
Renewable energy	2,688	2,727
Other income from charitable activities	230	–
	2,918	2,727
Investment income		
Rent and utilities contribution received	33,901	35,247
Bank interest receivable	51	1,197
	33,952	36,444
Total income	45,876	39,171
Expenditure		
Expenditure on charitable activities		
Repairs and maintenance	1,814	4,082
Insurance	806	589
Accountancy	459	860
Depreciation	11,804	869
Mortgage interest and bank charges	9,623	10,554
Sundry expenses	9	204
Donations	·1,950	320
	26,465	17,478
Total expenditure	26,465	17,478
Net income	19,411	21,693

Hudswell Community Charity

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2021

	2021 £	2020 £
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Repairs & maintenance	1,814	4,082
Insurance	806	589
Accountancy	459	860
Depreciation	11,804	869
Mortgage interest and bank charges	9,623	10,554
Sundry expenses	9	204
Donations	1,950	320
	26,465	17,478
Expenditure on charitable activities	26,465	17,478

CHARITY REGISTRATION NUMBER: 1161514

Hudswell Community Charity

Unaudited Financial Statements

31 October 2021

IAN CRISOP ACCOUNTANCY
Chartered accountants
Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

Hudswell Community Charity

Financial Statements

Year ended 31 October 2021

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Hudswell Community Charity

Trustees' Annual Report

Year ended 31 October 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2021.

Reference and administrative details

Registered charity name	Hudswell Community Charity
Charity registration number	1161514
Principal office	Sheep Dip Cottage Hudswell Richmond North Yorkshire DL11 6BQ
The trustees	Rev M Fletcher Mr P Chapman Mr M T Booth Ms J A Sumner Mrs S Sadler Mrs S C Fern-Williams Mr I Whinray
Independent examiner	Mr R I Crisop Unit 1, Borough House Business Centre, 5 Borough Road, Richmond, North Yorkshire DL10 4SX

Structure, governance and management

The Charity is governed by a board of trustees who meet on a regular basis and is constituted under the Charities' Act 2011.

Objectives and activities

Charitable objects
The prevention or relief of poverty and the relief of sickness in Hudswell and the surrounding areas.

Activities
Hudswell Community Charity fulfills its objectives through providing housing for those who are in need, providing grants to young people in higher education and with the maintenance, improvement or provision of public amenities.

Achievements and performance

Housing

Throughout the last year all six of our properties have been fully let to local families and individuals. There has been a one vacancy cased by the death of one of our residents. There was considerable interest in this vacancy, including some from some applicants who had strong local connections and good reason to want to live in Hudswell, but did not qualify as they owned their own homes and were not, therefore, in housing need. This led to the trustees considering whether we should look to build some more properties.that would be available on a shared equity basis. This is a question that we will address over the next 12 months. We were, however, quicky able to fill the vacancy with a family who were in housing need who fully met our criteria. For the past year, therefore, our aim of having six units to let to local residents or those with a strong local connection has continued to be met

St Micheal and All Angels Church

The lockdown caused by the Covid 19 pandemic has led to a slowing of progress on this project. Nevertheless, we have been able to finalise a design for the hostel that will provide 16/18 beds in a mixture of four bed two and three bedded rooms, all of which will have their own toilet and bathroom. There will be a resident's lounge, kitchen, office space for the centre warden and a drying room. All of this can be achieved within the current shell of the building so there will be no changes to the church's external appearance. We held a public meeting in August to present these proposals to the village. The meeting was held in the church building and attended by 36 local residents. The proposals were presented and discussed at length by the meeting and many questions were answered. The plans are now ready to be submitted to the Yorkshire Dales National Park Authority for planning approval.

The ownership of the church has now passed from the local parish to the Diocese of Leeds and they have carried out some minimal works to the building which should prevent further decay. We continue to work on a business plan which is now almost complete. This demonstrates that the hostel will be a viable be a viable business that will eventually generate small surpluses that will be gifted to the Hudswell Community Charity. This business plan will form the basis of bids for capital funding to convert the building once planning consent has been achieved.

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Other than the Education Grants, we have not given any grant aid this year and the trustees have agreed to publicise the availability grant aid from the Charity to support any project in the village which meets the following criteria, the grant will either: 1. Promote sport, recreational activities, or play 2. Promote health or the relief of sickness or disability
3. Promote education or training
4. Promote wellbeing.
We hope that this will stimulate interest in promoting new community activities in the village as we emerge from the Covid 19 pandemic.

Financial review

It is the goal of the Charity to maintain unrestricted funds at a level that equates to approximately 3 months unrestricted expenditure. This would provide sufficient funds to cover management, administration and support costs in adverse conditions.

The trustees' annual report was approved on 22 December 2021 and signed on behalf of the board of trustees by:



Mr M T Booth
Trustee

Hudswell Community Charity

Independent Examiner's Report to the Trustees of Hudswell Community Charity

Year ended 31 October 2021

I report to the trustees on my examination of the financial statements of Hudswell Community Charity ('the charity') for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R I Crisop
Independent Examiner

Unit 1, Borough House Business Centre,
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22 December 2021

Hudswell Community Charity

Statement of Financial Activities

Year ended 31 October 2021

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Hudswell Community Charity

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Tangible fixed assets	**13**	619,870	631,674
Investments	**14**	27,999	–
		647,869	631,674
Current assets			
Debtors	**15**	766	207
Cash at bank and in hand		48,690	59,052
		49,456	59,259
Creditors: amounts falling due within one year	**16**	7,925	16,080
Net current assets		41,531	43,179
Total assets less current liabilities		689,400	674,853
Creditors: amounts falling due after more than one year	**17**	221,958	229,821
Net assets		467,442	445,032
Funds of the charity			
Unrestricted funds		467,442	445,032
Total charity funds	**18**	467,442	445,032

These financial statements were approved by the board of trustees and authorised for issue on 22 December 2021, and are signed on behalf of the board by:

Mr M T Booth
Trustee

The notes on pages 7 to 15 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sheep Dip Cottage, Hudswell, Richmond, North Yorkshire, DL11 6BQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. d judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5% straight line
Plant and machinery	-	10% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

3. **Accounting policies** *(continued)*

Investments in joint ventures *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	9,006	9,006	–	–

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Renewable energy	2,688	2,688	2,727	2,727
Other income from charitable activities	230	230	–	–
	2,918	2,918	2,727	2,727

6. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Rent and utilities contribution received	33,901	33,901	35,247	35,247
Bank interest receivable	51	51	1,197	1,197
	33,952	33,952	36,444	36,444

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Charitable activity	26,465	26,465	17,478	17,478

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	**Total funds 2021**	Total fund 2020
	£	£	£
Charitable activity	26,465	26,465	17,478

9. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	11,804	869

10. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	360	360

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 November 2020 and 31 October 2021	636,521	8,695	645,216
Depreciation			
At 1 November 2020	10,935	2,607	13,542
Charge for the year	10,935	869	11,804
At 31 October 2021	21,870	3,476	25,346
Carrying amount			
At 31 October 2021	614,651	5,219	619,870
At 31 October 2020	625,586	6,088	631,674

14. Investments

	Other investments £
Cost or valuation	
At 1 November 2020	–
Additions	25,000
Fair value movements	2,999
At 31 October 2021	27,999
Impairment	
At 1 November 2020 and 31 October 2021	–
Carrying amount	
At 31 October 2021	27,999
At 31 October 2020	–

All investments shown above are held at valuation.

15. Debtors

	2021 £	2020 £
Prepayments and accrued income	766	207

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	7,000	6,055
Accruals and deferred income	925	910
Other creditors	–	9,115
	7,925	16,080

17. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	221,958	229,821

18. Analysis of charitable funds

Unrestricted funds

	At 1 November 2020	Income	Expenditure	Gains and losses	**At 31 October 2021**
	£	£	£	£	£
General funds	445,032	45,876	(26,465)	–	464,443
Fair value reserve	–	–	–	2,999	2,999
	445,032	45,876	(26,465)	2,999	467,442

	At 1 November 2019	Income	Expenditure	Gains and losses	At 31 October 2020
	£	£	£	£	£
General funds	423,339	39,171	(17,478)	–	445,032
Fair value reserve	–	–	–	–	–
	423,339	39,171	(17,478)	–	445,032

19. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2021**
	£	**£**
Tangible fixed assets	647,869	647,869
Current assets	49,456	49,456
Creditors less than 1 year	(7,925)	(7,925)
Creditors greater than 1 year	(221,958)	(221,958)
Net assets	467,442	467,442

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	631,674	631,674
Current assets	59,259	59,259
Creditors less than 1 year	(16,080)	(16,080)
Creditors greater than 1 year	(229,821)	(229,821)
Net assets	445,032	445,032

The following pages do not form part of the financial statements.

Hudswell Community Charity

Detailed Statement of Financial Activities

Year ended 31 October 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	9,006	–
Charitable activities		
Renewable energy	2,688	2,727
Other income from charitable activities	230	–
	2,918	2,727
Investment income		
Rent and utilities contribution received	33,901	35,247
Bank interest receivable	51	1,197
	33,952	36,444
Total income	45,876	39,171
Expenditure		
Expenditure on charitable activities		
Repairs and maintenance	1,814	4,082
Insurance	806	589
Accountancy	459	860
Depreciation	11,804	869
Mortgage interest and bank charges	9,623	10,554
Sundry expenses	9	204
Donations	·1,950	320
	26,465	17,478
Total expenditure	26,465	17,478
Net income	19,411	21,693

Hudswell Community Charity

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2021

	2021 £	2020 £
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Repairs & maintenance	1,814	4,082
Insurance	806	589
Accountancy	459	860
Depreciation	11,804	869
Mortgage interest and bank charges	9,623	10,554
Sundry expenses	9	204
Donations	1,950	320
	26,465	17,478
Expenditure on charitable activities	26,465	17,478

HUDSWELL COMMUNITY CHARITY

England & Wales - Charity number 1161514

Accounts

CHARITY REGISTRATION NUMBER: 1161614

Hudswell Community Charity

Unaudited Financial Statements

31 October 2020

IAN CRISOP ACCOUNTANCY
Chartered accountants
Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

Hudswell Community Charity

Financial Statements

Year ended 31 October 2020

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Hudswell Community Charity

Trustees' Annual Report

Year ended 31 October 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2020.

Reference and administrative details

Registered charity name	Hudswell Community Charity
Charity registration number	1161514
Principal office	Sheep Dip Cottage Hudswell Richmond North Yorkshire DL11 6BQ
The trustees	
	Rev M Fletcher Mr P Chapman Mr M T Booth Ms J A Sumner Mrs S Sadler Mrs S C Fern-Williams Mr I Whinray
Independent examiner	Mr R I Crisop Unit 1, Borough House Business Centre, 5 Borough Road, Richmond, North Yorkshire DL10 4SX

Structure, governance and management

The Charity is governed by a board of trustees who meet on a regular basis and is constituted under the Charities' Act 2011.

Objectives and activities

Charitable objects
The prevention or relief of poverty and the relief of sickness in Hudswell and the surrounding areas.

Activities
Hudswell Community Charity fulfills its objectives through providing housing for those who are in need, providing grants to young people in higher education and with the maintenance, improvement or provision of public amenities.

Achievements and performance

Plews and Thompson Cottages

Throughout the last year all six of our properties have been fully let to local families and individuals. Our achievements in having six units to let to local residents or those with a strong local connection and, in particular in having built three new home in 2017, continue to attract interest from other community organisations seeking to do the same and we have hosted two visits and spoke at several community led housing events during the year.

St Michael and All Angels Church

There has been significant progress on this project during the year. Following a village survey and research into potential demand the Charity concluded that the best future use for the building would be as a small hostel and small meeting space. We believe that this will provide a viable future use for the building that will preserve it character, respect its setting and its history and add to the village amenities by providing a means to stay in Hudswell that is not currently met by any other provision.

To take this idea forward we have secured an in-principle agreement with the Church Commissioners that they will transfer the building and surrounding land to the charity at no cost. The Church Commissioners have negotiated an agreement with the owner of the land between the church and the road that he will also transfer ownership at no cost because the project is a not for profit venture that will benefit the local community. Both agreements have yet to be finally approved, but we are not aware of any outstanding issues that will prevent their completion.

We have secured a grant of £15,000 towards that, together with the £1,000 that we won by being chosen by the 'Dalesman ' as the best village in Yorkshire, have given us sufficient funds to begin the design work leading to a planning application, and will help to pay for a consultant to help us with business planning and fund raising and meet the legal fees involved with the land transfer. Further grant aid to support this initial phase of feasibility work is being sought.

We have appointed local firm Evolve Architectural Services to undertake the design work and prepare a planning application. We have also had an initial consultation with planning officers which has indicated that our proposal is in line with planning policy and that, providing we meet certain conditions, is likely to receive planning consent.

We have established a new company, called "Hudswell Hostel @ St Michaels Ltd" which will be the legal owner of the hostel. This is a company limed by guarantee that is wholly owned by Hudswell Charity. This will ensure that the Charity has no financial liability for the Hostel. The directors of the company are Susan Ferns-Williams, Martin Booth, Rev Martin Fletcher, Ian Whinray and Annie Sumner and we also have Andrew Boyle as a non director member of our board. This company reports to the Charity Trustees.

We have appointed Sydney Thornbury from "Never A Dull Moment" consultancy to help us with business planning. Sydney Thornbury has 20 years of experience developing sustainable business models for charities and social enterprises. She will be assisted by Jen Garrick who is the Marketing Director at The Art House in Wakefield and previously worked for Visit Lincolnshire and Rebecca Greenfield, who is the Head of Access and Engagement for the Yorkshire Dales National Park. We believe that their assistance will enable us to refine and present out proposal in such a way that will enable us to attract the major grant aid we will need to undertake the capital works.

Once the plans that she has agreed to work with us on have been finalised we will present them to the village once more for comment and discussion. Charity Trustees

Charity Trustees

Early last year our long-standing chair and trustee Don Farrer let us know that he wished to resign as a trustee. We reluctantly agreed to accept his resignation and wish to record our thanks in this report for all the work that Don has done over the last 20 years or more leading the work of the Charity. Susan Ferns-Williams agreed to take on the role of chair of the Charity and Ian Whinray agreed to join the trustees. Early in the year we were also joined by Rev Martin Fletcher, who takes up his position as a trustee by virtue of his role as the Rector of Richmond with Hudswell. He and Ian and Susan are joined by Martin Booth, Annie Sumner, Paul Chapman and Sheila Sadler as the trustees of Hudswell Community Charity.

Small grants

The Charity has continued to give the usual small grant to support local activities and those with young or disabled children.

Financial review

It is the goal of the Charity to maintain unrestricted funds at a level that equates to approximately 3 months unrestricted expenditure. This would provide sufficient funds to cover management, administration and support costs in adverse conditions.

The trustees' annual report was approved on 22 December 2020 and signed on behalf of the board of trustees by:



Mr M T Booth
Trustee

Hudswell Community Charity

Independent Examiner's Report to the Trustees of Hudswell Community Charity

Year ended 31 October 2020

I report to the trustees on my examination of the financial statements of Hudswell Community Charity ('the charity') for the year ended 31 October 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R I Crisop
Independent Examiner

Unit 1, Borough House Business Centre,
5 Borough Road, Richmond,
North Yorkshire
DL10 4SX

22 December 2020

Hudswell Community Charity

Statement of Financial Activities

Year ended 31 October 2020

	Note	2020 Unrestricted funds £	2020 Total funds £	2019 Total funds £
Income and endowments				
Charitable activities	4	2,727	2,727	2,642
Investment income	5	36,444	36,444	34,265
Total income		39,171	39,171	36,907
Expenditure				
Expenditure on charitable activities	6,7	17,478	17,478	26,918
Total expenditure		17,478	17,478	26,918
Net income and net movement in funds		21,693	21,693	9,989
Reconciliation of funds				
Total funds brought forward		423,339	423,339	413,350
Total funds carried forward		445,032	445,032	423,339

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Hudswell Community Charity

Statement of Financial Position

31 October 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	12	631,674	632,543
Current assets			
Debtors	13	207	382
Cash at bank and in hand		59,052	33,620
		59,259	34,002
Creditors: amounts falling due within one year	14	16,080	7,006
Net current assets		43,179	26,996
Total assets less current liabilities		674,853	659,539
Creditors: amounts falling due after more than one year	15	229,821	236,200
Net assets		445,032	423,339
Funds of the charity			
Unrestricted funds		445,032	423,339
Total charity funds	16	445,032	423,339

These financial statements were approved by the board of trustees and authorised for issue on 22 December 2020, and are signed on behalf of the board by:

Mr M T Booth
Trustee

The notes on pages 7 to 13 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sheep Dip Cottage, Hudswell, Richmond, North Yorkshire, DL11 6BQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. d judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5% straight line
Plant and machinery	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. **Accounting policies** *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. **Charitable activities**

	Unrestricted Funds	**Total Funds 2020**	Unrestricted Funds	Total Funds 2019
	£	**£**	£	£
Renewable energy	2,727	2,727	2,642	2,642

5. **Investment income**

	Unrestricted Funds	**Total Funds 2020**	Unrestricted Funds	Total Funds 2019
	£	**£**	£	£
Rent and utilities contribution received	35,247	35,247	34,078	34,078
Bank interest receivable	1,197	1,197	187	187
	36,444	36,444	34,265	34,265

6. **Expenditure on charitable activities by fund type**

	Unrestricted Funds	**Total Funds 2020**	Unrestricted Funds	Total Funds 2019
	£	**£**	£	£
Charitable activity	17,478	17,478	26,918	26,918

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	**Total funds 2020**	Total fund 2019
	£	£	£
Charitable activity	17,478	17,478	26,918

8. Net income

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	869	869

9. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	360	360

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 November 2019 and 31 October 2020	636,521	8,695	645,216
Depreciation			
At 1 November 2019	10,935	1,738	12,673
Charge for the year	–	869	869
At 31 October 2020	10,935	2,607	13,542
Carrying amount			
At 31 October 2020	625,586	6,088	631,674
At 31 October 2019	625,586	6,957	632,543

13. Debtors

	2020 £	2019 £
Prepayments and accrued income	207	382

14. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	6,055	6,055
Accruals and deferred income	910	951
Other creditors	9,115	–
	16,080	7,006

15. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans and overdrafts	229,821	236,200

16. Analysis of charitable funds

Unrestricted funds

	At 1 November 2019 £	Income £	Expenditure £	At 31 October 2020 £
General funds	423,339	39,171	(17,478)	445,032

	At 1 November 2018 £	Income £	Expenditure £	At 31 October 2019 £
General funds	413,350	36,907	(26,918)	423,339

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	631,674	631,674
Current assets	59,259	59,259
Creditors less than 1 year	(16,080)	(16,080)
Creditors greater than 1 year	(229,821)	(229,821)
Net assets	445,032	445,032

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	632,543	632,543
Current assets	34,002	34,002
Creditors less than 1 year	(7,006)	(7,006)
Creditors greater than 1 year	(236,200)	(236,200)
Net assets	423,339	423,339

The following pages do not form part of the financial statements.

Hudswell Community Charity

Detailed Statement of Financial Activities

Year ended 31 October 2020

	2020 £	2019 £
Income and endowments		
Charitable activities		
Renewable energy	2,727	2,642
Investment income		
Rent and utilities contribution received	35,247	34,078
Bank interest receivable	1,197	187
	36,444	34,265
Total income	39,171	36,907
Expenditure		
Expenditure on charitable activities		
Utilities	–	114
Repairs and maintenance	4,082	12,405
Insurance	589	760
Accountancy	860	360
Depreciation	869	869
Mortgage interest and bank charges	10,554	11,760
Sundry expenses	204	300
Donations	320	350
	17,478	26,918
Total expenditure	17,478	26,918
Net income	21,693	9,989

Hudswell Community Charity

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2020

	2020 £	2019 £
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Utilities	–	114
Repairs & maintenance	4,082	12,405
Insurance	589	760
Accountancy	860	360
Depreciation	869	869
Mortgage interest and bank charges	10,554	11,760
Sundry expenses	204	300
Donations	320	350
	17,478	26,918
Expenditure on charitable activities	17,478	26,918