

The Charity Registration Number is :- 1161508

The Barnes Institute

Report and Accounts

30 April 2024

**STEPHENSON COATES AUDIT LIMITED**

Chartered Accountants

West 2, Asama Court, Newcastle Business Park, Newcastle upon Tyne, NE4 7YD

0191 256 7766

**The Barnes Institute**

**Report and accounts for the year ended 30 April 2024**

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## **The Barnes Institute**

### **Trustees' Annual Report for the year ended 30 April 2024**

The Trustees present their Report and Accounts for the year ended 30 April 2024.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- The Barnes Institute.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1161508.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

The governing document is dated 01 May 2015

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

##### ***The principal operating address, telephone number, email and web addresses of the charity are:-***

15 East Street

Whitburn, Sunderland

Tyne & Wear, SR6 7BY

Telephone 07767 156 134

Email Address: [info@thebarneswhitburn.org.uk](mailto:info@thebarneswhitburn.org.uk) Web address: [thebarneswhitburn.org.uk](http://thebarneswhitburn.org.uk)

##### ***The Trustees in office on the date the report was approved were:-***

Robert Bevan

Ronald Scott

Cuthbert Earl

Lucy Steptoe

Jill Elstob

Peter Hage

Caroline Earl

## **The Barnes Institute**

### **Trustees' Annual Report for the year ended 30 April 2024**

The following persons served as Trustees during the year ended 30 April 2024 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
<i>Carol Shield</i>		<i>30/04/2024</i>
<i>Kathleen Callender</i>		<i>05/06/2024</i>
<i>Christine Buckham</i>		<i>17/05/2024</i>
<i>Fiona Curry</i>		<i>03/03/2024</i>
<i>Brenda Harper</i>		<i>06/06/2024</i>
<i>Dorothy Allison</i>		<i>17/04/2024</i>
<i>Peter Hage</i>	<i>15/04/2024</i>	
<i>Caroline Earl</i>	<i>15/04/2024</i>	
<i>Angela Avery</i>		<i>17/04/2024</i>

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

The provision and maintenance of a community centre for the use of the inhabitants of Whitburn and surrounding areas without distinction of religious, political or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupations, with the object of improving the conditions of life for the said inhabitants.

##### ***The main activities undertaken in relation to those purposes during the year.***

Many regular user groups continue to use the Barnes as venue for their activities. Mornings and evening slots from 5pm are well booked up, but there is less fixed use during weekday afternoons from 1pm. Children's parties are frequent at weekends. Angela's Ark continues its permanent tenancy of the Community Room, with Angela becoming our tenth trustee on January 9th 2023. Her wide range of small animals and reptiles appropriately housed, has regular outings for requested visits to groups of children and adults. The small adjacent integral shop is in its 15th year of permanent tenancy as a barber's shop. Belinda is a willing volunteer and watchful eye over the premises.

##### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The Trustee's continue to promote the availability of the rentable space within the building and the gym use.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **The Barnes Institute**

### **Trustees' Annual Report for the year ended 30 April 2024**

#### ***The contribution of volunteers during the year.***

The Trustees are indebted as always to the Barnes users and supporters who volunteer their physical assistance in times of need, raise money in various ways for Barnes upkeep and loyally keep its profile alive in Whitburn and surrounding areas.

#### **The main achievements and performance of the charity during the year.**

It was hoped that during this year, our window replacement project would continue in earnest if we could achieve major funding from the National Lottery. However we are still waiting for first Land Registration (the Barnes Institute has never been bought or sold and historical documentation does not clearly define ownership/trusteeship for legal purposes). In December 2023 it became clear that the process had stalled due to language technicalities in the original 2022 application and lack of timely response to this information. The application had been cancelled and was re-started from scratch. It continues to be in the hands of our Solicitor and at the mercy of the Land Registry who seem unable to understand the urgency of the situation from the Barnes' point of view ...

Despite the above problems, the two shop display windows were replaced in June 2023 using Barnes funds, with hardwood double-glazed units, to prevent further problems with excessive condensation in these areas. This was part of Phase 1 of the window replacement project. In September 2023, a local semi-retired chartered engineer and gym member volunteered to re-examine the existing Fire Safety precautions according to current regulations. This resulted in his establishing a complete new risk assessment with systematic plans for necessary work put together for immediate action, to upgrade the system with increased access to extinguishers, enhanced safety signage, clearly visible escape routes, etc. This comprehensive work, including service user training and a timetable for regular daily, weekly, monthly and annual checks was completed by early spring 2024 and is now in general practice. A grant to cover a proportion of the costs was successfully applied for from the June King Fund. Five additional fire extinguishers were installed using existing Barnes funds.

Throughout the year, most major areas have been professionally restored to excellent decorative order for the benefit of all service users. Work commenced last year to refurbish the upstairs gym areas was completed, including carpeting, renovation, re-decoration and overhaul of equipment, with replacement where necessary.

The age of the building (1905) causes persistent problems with dampness, water ingress, intermittent wiring faults, etc. These defects are constantly examined and remedied when correctly diagnosed, but the extreme aspects of climate change are causing an increased number of regular maintenance issues, some requiring major overhaul and thus larger financial outlay.

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

Throughout the year, most major areas have been professionally restored to excellent decorative order for the benefit of all service users. Work commenced last year to refurbish the upstairs gym areas was completed, including carpeting, renovation, re-decoration and overhaul of equipment, with replacement where necessary.

## **The Barnes Institute**

### **Trustees' Annual Report for the year ended 30 April 2024**

***The degree to which the achievements and performance during the year have benefited wider society.***

The continuing policy of building maintenance ensures that the charity is able to continue to provide a community centre to the residents of the area.

#### **Structure, governance and management of the charity**

***The methods used to recruit and appoint new charity trustees.***

Recruitment of trustees is undertaken by the trustees as the need arises in order to ensure that charity trustees collectively have the necessary skills, knowledge and experience for the effective administration of the CIO.

Bankers	HSBC - 49/51 The Bridges Shopping Centre, Sunderland, SR1 3LE
Accountants	Stephenson Coates Audit Limited, Wset 2 Asama Court, Newcastle upon Tyne, NE4 7YD

#### **Financial review**

##### ***The charity's financial position at the end of the year ended 30 April 2024***

The financial position of the charity at 30 April 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	(15,360)	(7,729)
Unrestricted Revenue Funds available for the general purposes of the charity	822,770	838,130
Total Funds	822,770	838,130

##### ***Financial review of the position at the reporting date, 30 April 2024 .***

During this accounting year, there has been continuous financial security and we have been able to pay all regular day-to-day/annual expenses and minor repairs normally covered by room hire.

#### ***Policies on reserves.***

We retain a reserve of six months expenditure for emergencies but have historically minuted that, if necessary, this can be used for urgent maintenance or upgrades at the discretion of the Trustees.

## **The Barnes Institute**

### **Trustees' Annual Report for the year ended 30 April 2024**

#### ***Going Concern***

The charity has reviewed its cash flow forecasts and there is a reasonable expectation that it has adequate resources to continue in operational existence for at least the next twelve months and on this basis the charity is considered to be a going concern.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Details of The Independent Examiner**

Peter J Alexander BSc

Member of Stephenson Coates Audit Limited • Chartered Accountants

West 2, Asama Court

Newcastle Business Park

Newcastle upon Tyne

NE4 7YD

#### **Statement of Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

**The Barnes Institute**

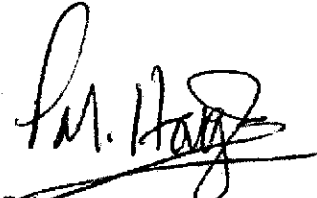
**Trustees' Annual Report for the year ended 30 April 2024**

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 9 September 2024.

  
P. Hage  
Trustee



## **The Barnes Institute**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 30 April 2024**

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 30 April 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 19.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

## **The Barnes Institute**

### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

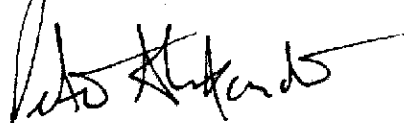
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Peter J Alexander BSc - Independent Examiner

Stephenson Coates Audit Limited - Chartered Accountants

West 2, Asama Court  
Newcastle Business Park  
Newcastle upon Tyne  
NE4 7YD

This report was signed on 9 September 2024

**The Barnes Institute - Statement of Financial Activities for the year ended 30 April 2024**

**Statement of Financial Activities for the year ended 30 April 2024**

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	545	3,600	4,145	5,229
Charitable activities	A2	25,450	-	25,450	22,264
Other trading activities	A3	4,756	-	4,756	3,247
<b>Total income</b>	<b>A</b>	<b>30,751</b>	<b>3,600</b>	<b>34,351</b>	<b>30,740</b>
<b>Expenditure on:</b>					
Charitable activities	B2	46,111	3,600	49,711	38,469
<b>Total expenditure</b>	<b>B</b>	<b>46,111</b>	<b>3,600</b>	<b>49,711</b>	<b>38,469</b>
<b>Net income for the year</b>		<b>(15,360)</b>	<b>-</b>	<b>(15,360)</b>	<b>(7,729)</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>(15,360)</b>	<b>-</b>	<b>(15,360)</b>	<b>(7,729)</b>
<b>Net movement in funds</b>		<b>(15,360)</b>	<b>-</b>	<b>(15,360)</b>	<b>(7,729)</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>	<b>E</b>	<b>838,130</b>	<b>-</b>	<b>838,130</b>	<b>845,859</b>
<b>Total funds carried forward</b>		<b>822,770</b>	<b>-</b>	<b>822,770</b>	<b>838,130</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 19 to 20 form an integral part of these accounts.

## The Barnes Institute - Statement of Financial Activities for the year ended 30 April 2024

The Barnes Institute - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	1,489	3,740	5,229
Charitable activities	A2	22,264	-	22,264
Other trading activities	A3	3,247	-	3,247
Investments	A4	-	-	-
Other	A5	-	-	-
<b>Total income</b>	<b>A</b>	<b>27,000</b>	<b>3,740</b>	<b>30,740</b>
<b>Expenditure on:</b>				
Raising funds	B1	-	-	-
Charitable activities	B2	38,469	-	38,469
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
<b>Total expenditure</b>	<b>B</b>	<b>38,469</b>	<b>-</b>	<b>38,469</b>
Net gains on investments	B4	-	-	-
<b>Net income for the year</b>		<b>(11,469)</b>	<b>3,740</b>	<b>(7,729)</b>
<b>Transfers between funds</b>	<b>C</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>		<b>(11,469)</b>	<b>3,740</b>	<b>(7,729)</b>
<b>Net movement in funds</b>		<b>(11,469)</b>	<b>3,740</b>	<b>(7,729)</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>		<b>845,859</b>	<b>-</b>	<b>845,859</b>
<b>Total funds carried forward</b>		<b>834,390</b>	<b>3,740</b>	<b>838,130</b>

### All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

**The Barnes Institute - Statement of Financial Activities for the year ended 30 April 2024**

The notes attached on pages 19 to 20 form an integral part of these accounts.

**Movements in revenue and capital funds for the year ended 30 April 2024**

**Revenue accumulated funds**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	838,130	-	838,130	845,559
Recognised gains and losses before transfers	(15,360)	-	(15,360)	(7,729)
	<u>822,770</u>	<u>-</u>	<u>822,770</u>	<u>838,130</u>
Closing revenue funds	<u>822,770</u>	<u>-</u>	<u>822,770</u>	<u>838,130</u>

**Summary of funds**

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	822,770	-	822,770	838,130

The notes attached on pages 19 to 20 form an integral part of these accounts.

**The Barnes Institute - Statement of Financial Activities for the year ended 30 April 2024**

**The Barnes Institute  
Income and Expenditure Account for the year ended 30 April 2024 as required by the  
Companies Act 2006**

	2024 £	2023 £
<b>Income</b>		
Income from operations	34,351	30,740
Investment income		
<b>Gross income in the year before exceptional items</b>	<b>34,351</b>	<b>30,740</b>
<b>Gross income in the year including exceptional items</b>	<b>34,351</b>	<b>30,740</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	48,491	38,149
Governance costs	1,220	320
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>49,711</b>	<b>38,469</b>
<b>Net income before tax in the financial year</b>	<b>(15,360)</b>	<b>(7,729)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>(15,360)</b>	<b>(7,729)</b>
<b>Retained surplus for the financial year</b>	<b>(15,360)</b>	<b>(7,729)</b>
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 19 to 20 form an integral part of these accounts.**

## The Barnes Institute - Balance Sheet as at 30 April 2024

		SORP		
	Note	Ref	2024	2023
			£	£
<b>Fixed assets</b>		A		
Tangible assets	7	A2	800,000	800,000
<b>Current assets</b>		B		
Cash at bank and in hand		B4	23,670	38,130
<b>Creditors: amounts falling due within one year</b>	8	C1	(900)	-
<b>Net current assets</b>			22,770	38,130
<b>The total net assets of the charity</b>			<u>822,770</u>	<u>838,130</u>
<b>The total net assets of the charity are funded by the funds of the charity, as follows:-</b>				
<b>Restricted funds</b>			-	-
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	12	D3	822,770	838,130
			822,770	838,130
<b>Designated Funds</b>			-	-
<b>Total charity funds</b>			<u>822,770</u>	<u>838,130</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

P Hage  
Trustee



Approved by the board of trustees on 9 September 2024

The notes attached on pages 19 to 20 form an integral part of these accounts.

## **The Barnes Institute**

### **Notes to the Accounts for the year ended 30 April 2024**

#### **1 Accounting policies**

##### ***Policies relating to the production of the accounts.***

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The financial statements are prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £1.

##### **Going Concern**

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no key judgements or estimates that impact on the financial statements.

##### ***Policies relating to categories of income and income recognition.***

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.



## **The Barnes Institute**

### **Notes to the Accounts for the year ended 30 April 2024**

#### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

#### **Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

#### ***Policies relating to expenditure on goods and services provided to the charity.***

#### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

## **The Barnes Institute**

### **Notes to the Accounts for the year ended 30 April 2024**

#### ***Policies relating to assets, liabilities and provisions and other matters.***

##### ***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

A regular annual review of the likelihood of asset impairment is undertaken.

##### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

##### **Creditors and provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

## **2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

## **3 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

## The Barnes Institute

### Notes to the Accounts for the year ended 30 April 2024

#### 4 Significance of financial instruments to the charity's position

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 5 The contribution of volunteers

Time is expended on the charity's activities and governance which is donated free of charge. It is impractical to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

#### 6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

#### 7 Tangible fixed assets

Current Year	Land and Buildings £	Total £
Cost		
At 1 May 2023	800,000	800,000
At 30 April 2024	<u>800,000</u>	<u>800,000</u>
Depreciation		
At 30 April 2024	<u>-</u>	<u>-</u>
Net book value		
At 30 April 2024	<u>800,000</u>	<u>800,000</u>
At 30 April 2023	<u>800,000</u>	<u>800,000</u>

## The Barnes Institute

### Notes to the Accounts for the year ended 30 April 2024

Prior Year	Land and Buildings	Total
	£	£
<b>Cost</b>		
01 May 2022	800,000	800,000
01 May 2023	<u>800,000</u>	<u>800,000</u>
<b>Depreciation</b>		
<b>Net book value</b>		
01 May 2023	<u>800,000</u>	<u>800,000</u>
01 May 2022	<u>800,000</u>	<u>800,000</u>

All assets are used for direct charitable purposes.

<b>8 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Accruals	900	-
<b>9 Income and Expenditure account summary</b>	<b>2024</b>	<b>2023</b>
	£	£
At 1 May 2023	838,130	845,859
Surplus after tax for the year	(15,360)	(7,729)
At 30 April 2024	<u>822,770</u>	<u>838,130</u>

### 10 No related party transactions

There were no transactions with related parties in the year.

### 11 Particulars of how particular funds are represented by assets and liabilities

<b>At 30 April 2024</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>
	£	£	£	£
Tangible Fixed Assets	800,000	-	-	800,000
Current Assets	23,670	-	-	23,670
Current Liabilities	(900)	-	-	(900)
	<u>822,770</u>	<u>-</u>	<u>-</u>	<u>822,770</u>
<b>At 1 May 2023</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>
	£	£	£	£
Tangible Fixed Assets	800,000	-	-	800,000
Current Assets	38,130	-	-	38,130
	<u>838,130</u>	<u>-</u>	<u>-</u>	<u>838,130</u>

## The Barnes Institute

### Notes to the Accounts for the year ended 30 April 2024

#### 12 Change in total funds over the year as shown in Note 11, analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 13 £	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	838,130	(15,360)	-	822,770
<b>Total unrestricted and designated funds</b>	<b>838,130</b>	<b>(15,360)</b>	<b>-</b>	<b>822,770</b>
<b>Total charity funds</b>	<b>838,130</b>	<b>(15,360)</b>	<b>-</b>	<b>822,770</b>

#### 13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	30,751	(46,111)	-	(15,360)
<b>Restricted funds:-</b>				
Restricted Revenue Funds	3,600	(3,600)	-	-
	<b>34,351</b>	<b>(49,711)</b>	<b>-</b>	<b>(15,360)</b>

#### 14 The purposes for which the funds

##### Unrestricted and designated funds:-

##### Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

##### Restricted funds:-

##### Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

##### Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

##### Restricted Revenue Funds

Restricted funds comprise funds subject to specific restrictions imposed by donors and funders.

#### 15 Ultimate controlling party

The charity is under the control of its legal members.

**The Barnes Institute**

**Detailed analysis of income and expenditure for the year ended 30 April 2024 as required by the SORP 2015**

*This analysis is classified by conventional nominal descriptions and not by activity.*

**16. Donations, Grants and Legacies**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts from individuals				
General donations	545	-	545	1,489
<b>Total donations and gifts from individuals</b>	<b>545</b>	<b>-</b>	<b>545</b>	<b>1,489</b>

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Revenue grants and donations from non public bodies				
Community Foundation - June King Fund	-	3,600	3,600	3,740
<b>Total private sector revenue grants</b>	<b>-</b>	<b>3,600</b>	<b>3,600</b>	<b>3,740</b>

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2023	2023	2023	
	£	£	£	
Prior Year	-	3,740	3,740	
<b>Total Donations, Grants and Legacies</b>				
<b>Total Donations, Grants and Legacies</b> A1	<b>545</b>	<b>3,600</b>	<b>4,145</b>	<b>5,229</b>

All the donations and gifts in the prior year were unrestricted.

Prior year	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Prior Year Total Funds 2023 £
<b>Total Donations, Grants and Legacies</b> A1	<b>1,489</b>	<b>3,740</b>	<b>5,229</b>

## The Barnes Institute

### Detailed analysis of income and expenditure for the year ended 30 April 2024 as required by the SORP 2015

#### 17 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Letting of property for charitable purposes	22,946	-	22,946	20,755
Gym fees	2,504	-	2,504	1,509
<b>Total Primary purpose and ancillary trading</b>	<b>25,450</b>	<b>-</b>	<b>25,450</b>	<b>22,264</b>

#### 18 Total income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading	25,450	-	25,450	22,264
<b>Total from charitable activities A2</b>	<b>25,450</b>	<b>-</b>	<b>25,450</b>	<b>22,264</b>

#### 19 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Income from fundraising events	4,756	-	4,756	2,702
Other income	-	-	-	545
<b>Total from other activities A3</b>	<b>4,756</b>	<b>-</b>	<b>4,756</b>	<b>3,247</b>

## The Barnes Institute

Detailed analysis of income and expenditure for the year ended 30 April 2024 as required by the SORP 2015

### 20 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Reallocated from support costs	44,591	3,600	48,191	38,149
<b>Total charitable trading costs 32b</b>	<b>44,591</b>	<b>3,600</b>	<b>48,191</b>	<b>38,149</b>

### 21 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Premises Expenses</b>				
Rates and water charges	1,504	-	1,504	452
Light heat and power	4,597	-	4,597	3,864
Premises repairs, renewals and maintenance	28,397	3,600	31,997	21,787
Other Premises Costs	4,028	-	4,028	3,336
<b>Administrative overheads</b>				
Telephone, fax and internet	353	-	353	309
Software licences and expenses	578	-	578	-
Liability and contents insurance	2,179	-	2,179	1,815
Sundry expenses	2,147	-	2,147	3,019
Licences & Permits	531	-	531	445
<b>Professional fees paid to advisors other than the auditor or examiner</b>				
Other legal and professional	495	-	495	3,122
<b>Financial costs</b>				
Bank charges	82	-	82	-
<b>Support costs before reallocation</b>	<b>44,891</b>	<b>3,600</b>	<b>48,491</b>	<b>38,149</b>
<b>Less support costs reallocated to specific activities</b>				
To charitable trading costs	(44,591)	(3,600)	(48,191)	(38,149)
<b>Total support costs - Current Year</b>	<b>300</b>	<b>-</b>	<b>300</b>	<b>-</b>



## The Barnes Institute

Detailed analysis of income and expenditure for the year ended 30 April 2024 as required by the SORP 2015

### Premises Expenses

Premises repairs, renewals and maintenance	18,047	3,740	21,787
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### Administrative overheads

Support costs before reallocation	34,409	3,740	38,149
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To charitable trading costs	(34,409)	(3,740)	(38,149)
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## 22 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	1,220	-	1,220	320
Total Governance costs	1,220	-	1,220	320

## 23 Total Charitable expenditure

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Total charitable trading costs	B2b	44,591	3,600	48,191	38,149
Total support costs	B2d	300	-	300	-
Total Governance costs	B2e	1,220	-	1,220	320
Total charitable expenditure	B2	46,111	3,600	49,711	38,469

### Prior Year

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2023	2023	2023
		£	£	£
Total charitable trading costs	B2b	38,149	-	38,149
Total Governance costs	B2e	320	-	320
Total charitable expenditure	B2	38,469	-	38,469

## The Barnes Institute

### Activity analysis of Income and expenditure for the for the year ended 30 April 2024

*This analysis is classssified by activity and not by conventional nominal descriptions.*

#### 24 Analysis of income by activity

Activity	SOFA ref	2024 £	2023 £
<b>Income from charitable activities</b>			
Shop rent		3,000	6,296
Gym		2,504	1,509
Room rental		19,946	14,459
<b>Total Income from charitable activities</b>	<b>A2</b>	<b>25,450</b>	<b>22,264</b>
<b>Income from other, non charitable, trading activities</b>			
Fundraising activities		4,756	2,702
Other non charitable activities		-	546
<b>Total Income from other, non charitable, trading activities</b>	<b>A3</b>	<b>4,756</b>	<b>3,247</b>
<b>Summary of Total Income, including the items above</b>			
Charitable activities	A2	25,450	22,264
Other activities	A3	4,756	3,247
Donations & Legacies	A1	4,145	5,229
<b>Total Income as shown in the SOFA</b>	<b>A</b>	<b>34,351</b>	<b>30,740</b>
<b>Categories of Income</b>			
Income from exchange transactions		34,351	30,740

#### 25 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
<b>Shop rent</b>					
Direct costs	300	-	-	300	-
Premises expenses	38,526	-	-	38,526	30,940
Administrative overheads	5,488	-	-	5,488	4,087
Professional fees	495	-	-	495	3,122
Financial costs	82	-	-	82	-
<b>Total Shop rent</b>	<b>44,891</b>	<b>-</b>	<b>-</b>	<b>44,891</b>	<b>38,149</b>

## The Barnes Institute

### Activity analysis of income and expenditure for the for the year ended 30 April 2024

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
<b>Other charitable activities</b>					
Premises expenses	-	42,126	-	42,126	-
Administrative overheads	-	5,788	-	5,788	-
Professional fees	-	495	-	495	-
Financial costs	-	82	-	82	-
<b>Total Other charitable activities</b>	-	<b>48,491</b>	-	<b>48,491</b>	-

#### Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Total Shop rent	44,891	-	-	44,891	38,149
Total Other charitable activities	-	48,491	-	48,491	-
Total Governance costs as detailed in Note 22	-	1,220	-	1,220	320
<b>Total charitable expenditure</b>	<b>44,891</b>	<b>49,711</b>	-	<b>94,602</b>	<b>38,469</b>

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 23

#### Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Other charitable activities	1,220	82	-	48,409	49,711

### 26 Analysis of non charitable expenditure by activity

#### Governance costs

	Governance costs 2024 £	Governance costs 2023 £
Other Expenditure - Governance costs as detailed in Note 22	1,220	320