

STAFFORD AND DISTRICT RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING

TRUSTEES REPORT YEAR ENDED 31 MARCH 2022

C. I. O. Registration number 1161500

Registered Office

Yew Tree Farm Doley Gate Gnosall Stafford ST20 0EH

Structure, Governance and Management

The RDA is a Registered Charity and is generally governed by the rules and regulations of the Charity Commissioners. The Trust also has its own constitution, the decisions and responsibilities of which are taken by non-paid Trustees.

The Trustees meet at a formal meeting, on average once a month. Trustees are usually appointed at the Annual General Meeting, but recently the increased number of changes has meant appointments have been made more frequently.

Objectives, activities and public benefit

To promote the objects of the Riding for the Disabled Association Incorporating Carriage Driving (the association) a charity registered with the Charity Commission (number 244108) by providing disabled people with the opportunity to ride horses to benefit their health and wellbeing in the Stafford and District area.

The Trustees have reviewed the charity Commission's guidance to report on public benefit and the Charity's aims and objects are consistent with this guidance. All the activities undertaken during the year were for public benefit.

Achievements, performance and looking ahead

The Trust has provided and aims to ensure continued provision of riding for those with disabilities within Stafford and District who would benefit from it.

Policies on reserves

Restricted Funds	
Heather Kesson Legacy to be used for capital projects only	£20,000
Unrestricted Funds	
Three years running costs based on average annual expenditure of £20,000 less income from ride fees £9,500 = £10,500 x 3	£31,500
Reserves to be spent at Trustees discretion in line with the aims and objectives of the charity	£55,500
Total Reserves held as at 31 March 2022	£107,000

Scope, Definitions and Purpose

The Trustees have reviewed the Groups need for reserves in line with guidance issued by the Charity Commission.

The Group needs reserves in order to: -

1. Ensure there are sufficient cash reserves in the current account to cover day to day running costs
2. Ensure continuity of service provision by covering running costs during periods of lower income following falls in donations and fundraising
3. Replace equipment as it wears out

In calculating these amounts, the Trustees assume the following: -

- The current horse hire rate will not be subject to change in the next twelve months
- Riders will be charged fees which will be reviewed on a regular basis

Policy Aims

In light of the scope, definitions and purpose, the Trustees aim to maintain reserves consisting of: -

- Reserves to cover 3 years running costs - Total expenditure less ride fees received.
- General contingency reserves to cover costs of replacement equipment, competition expenses and unforeseen maintenance costs of building.

The Trustees believe that this level of reserves is prudent and necessary to ensure that the Group can run efficiently and meet future needs.

The Trustees will monitor the actual level of reserves and compare with the target level no less than once a year (at the financial year end).

The Group has restricted funds of £20,000, all other cash balances can be considered part of reserves.

In the event of the reserves falling significantly below the target level, the Trustees will aim to restore the reserves as soon as possible by increasing fundraising and possibly, increasing ride fees. Similarly, if reserves are significantly above the target level, the Trustees will put in place a plan as soon as possible, aiming to eliminate the excess within 3 years by spending money to enhance the quality of the riding provision, or otherwise further the aims of the Group.

The Trustees will not, however, take any steps that might call into question the ability of the Group to continue as a financially viable operation in the long term.

Policy Review

This policy will be reviewed and approved annually by the Trustees of Stafford & District Riding for the Disabled Association.

Risk management

The Trustees understand their responsibility for monitoring and controlling the financial and operational risks to which the charity is exposed to.

Statement of Trustees responsibilities

The trustees are responsible for preparing the Trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting

Practice)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at the time the financial position of the charity to ensure that the financial statements comply with the Charities Act 2011

TRUSTEE MEMBERS AS AT 31 March 2022

Chair	Mrs Fiona Round
Trustee	Mrs Susan Moore
Treasurer	Mrs Hazel Hammonds resigned - 25 July 2022
Treasurer	Mrs Deborah Richard appointed - 25 July 2022
Trustee	Mr C Douglas Smith
Secretary	Mrs Maxine Connelly
Trustee	Mrs Charlotte Pitt
Trustee	Ms Tina Pemberton
Trustee	Ms Blythe Brewer
Trustee	Ms Jane Tinniswood appointed - 3 October 2022

Mrs Fiona Round
2022.....

Dated ...1st November

Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STAFFORD
& DISTRICT RIDING FOR THE DISABLED ASSOCIATION
INCORPORATING CARRIAGE DRIVING FOR THE YEAR ENDED 31
MARCH 2022**

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
 - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anna Richards
 ACA FCCA
 Richards Associates Limited Chartered Accountants / Statutory Auditor
 Hawkesyard, Armitage Lane
 Rugeley
 Staffordshire, WS15 1PS

STAFFORD AND DISTRICT RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
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INCOME AND EXPENDITURE

	2022	2021
	£	£
Receipts		
Ride fees	3,201	668
Collection boxes	79	-
Donations	10,526	1,171
Fundraising	-	300
Interest	21	67
Members fees	5	-
Interest others	748	780
	14,580	2,986
Total receipts	0	2,986
Payments		
Horses	4,793	-
Stationery	508	225
Equipment	125	360
Prizes, awards and presents	177	164
Memberships and DBS	50	-
AGM/helpers supper	37	-
First Aid courses	713	324
Insurance	868	975
Legal and professional	120	120
Volunteers	23	-
	7,414	2,168
Total expenditure	7,414	2,168
Excess payments over receipts	7,166	818
	99,94	99,12
Funds brought forward	2	4
	107,1	99,94
Funds carried forward	08	2

STATEMENT OF ASSETS AND LIABILITIES

Balances in hand at 31 March 2022

Current account	1,521	1.348
Deposit account	34,199	27,965
Scottish Widows	21,069	21,058
Income Bonds	8,000	8,000
Yorkshire Bank	42,319	41,571
	<u>107,1</u>	<u>99,94</u>

<p>STAFFORD AND DISTRICT RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022</p>

Continued.....

The notes, as set out on page 7, form part of the financial statements

Approved by the board on.....7th November 2022.....and signed on
their behalf

By.....Deborah Richardson.....Mrs Deborah Richardson

STAFFORD AND DISTRICT RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING

NOTES TO FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

1. Basis of preparation

These accounts have been prepared using Receipts and Payments method, and in accordance with the Charities Act 2011.

2. Donations

Included in donations is £9,231 received from Tettenhall Riding for the Disabled Association, a charity that has recently closed. The association now provides services to the users of the former charity.

3.Going Concern

The financial statements have been prepared on a going concern basis, as the numbers of interested users of the charity's facilities remain constant.

4.Status

Stafford & District Riding for the Disabled adopted Charitable Incorporated Organisation status from 1 April 2016.

