

Registered Charity Number: 1161495

Report of the Trustees and

Unaudited Financial Statements for the Year ended 31 December 2025

For

The Henfrey Charitable Trust

The Henfrey Charitable Trust

Report of the Trustees for the Year ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Objectives and Activities

Charitable objects
The charitable objects of The Henfrey Charitable Trust are such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales by the provision of grants to charities registered in the United Kingdom.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes for the public benefit and in planning future activities.

Grant making

The charity supports a wide range of charitable and voluntary organisations with an emphasis on educational, cultural and environmental activities of all kinds but especially those based in North East England and South East Scotland. However, the trustees have agreed as a matter of policy, the charity will not respond to unsolicited requests for financial support from third party organisations. Trustees are encouraged to take an interest in the projects funded by the charity.

Achievements and Performance

Charitable activities
During the course of 2025 the charity made grants totalling £60,900 to a broad range of charitable organisations.

Financial Review

Financial position
At 31 December 2025, the charity had an unrestricted fund balance of £494,220. The charity's cash held at bank at 31 December 2024 was £7,144 and the market value of its investments was £487,941.

Investment policy and objectives

The charity's deed of trust requires the trustees to take investment advice from a suitably qualified financial advisor in making investments. The trustees aim to manage the charity's general fund with a low risk profile and with the primary objective of maintaining its capital value in real terms before taking into account donations made to third parties by the charity.

Reserves policy

The trustees have adopted a long term 'spend down' strategy in managing the charity's general fund with the aim of liquidating the bulk of the assets over a 12-to-15-year period.

Future plans

The trustees intend to continue their grant making activities in line with the 'Objectives and Activities' set out above.

Structure, Governance and Management

The charity is controlled by its governing document; a deed of trust dated 1st March 2015 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The trustees consider that they have the skills and experience appropriate for a charitable trust of this size. Mr John Pennie was appointed as a trustee on 23rd May 2022 to work alongside, Dr AW Henfrey who will hold office for life, Mr JP Radgick and Mr JSR Swanson who have held office for one term of five years and have agreed to serve for a further five years.

The Henfrey Charitable Trust
Noted to the Financial Statements for the Year ended 31 December 2025

Noted to the Financial Statements for the Year ended 31 December 2025

The financial statements were approved by the Board of trustees on 01/07/16 and were signed on its behalf by:

.....

Dr AW Henfrey - Trustee

JSR Swanson - Trustee

1. Accounting Policies

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that income will be received, and the amount can be measured reliably.

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Expenditure

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Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Basic financial instruments

Basic financial instruments
The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 Charities SORP (FRS 102).

Debtors

Debtors (including trade debtors and loan receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

2. Investment Income

Investment income	<u>2025</u>	<u>2024</u>
Interest and dividends receivable	13,853	14,953

Income and Endowments		
Donations and legacies		
Donations	19,150	-
Gift Aid	4,787	-
Investment income		
Interest and dividends receivable	<u>13,853</u>	<u>14,953</u>
Total incoming resources	37,790	14,953
Expenditure		
Charitable activities		
Grants to institutions	60,900	76,259
Support costs	<u>4,506</u>	<u>5,352</u>
Total resources expended	<u>65,406</u>	<u>81,611</u>
Net expenditure	<u>(27,616)</u>	<u>(66,658)</u>

The Hentrey Charitable Trust

Independent Examiner's Report

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 December 2025**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect, the accounting records were not kept in accordance with section 130 of the Charities Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed..... *CS Foreman*

Date... *9/2/26*

C S Foreman
Independent Examiner

3. Grants Payable

Grant Making

	2025	2024
Grant Making	60,900	76,529

The total grants paid to institutions during the year was as follows:

	2025	2024
Music at Paxton	6,000	8,500
Friends of Whittingham Burial Ground	250	550
Historic Chapels Trust	500	859
Gabriel Trust	3,000	8,000
St Catherine's College Oxford	6,000	6,000
The Durham Singers	-	1,000
Wooler Arts	-	2,000
Spitalfields Festival	2,000	2,000
Manchester Contemporary Youth Opera	6,000	6,000
Shepherds Law Hermitage	5,000	5,000
St Michael's Church	1,000	-
Samling Academy Opera	10,600	20,000
Ethiopia Medical Project	-	4,500
Continuo Foundation	6,000	-
Waterloo Uncovered	-	2,000
Alnwick Music Society	200	-
Glanston Show	100	100
North Music Trust	-	1,000
The Library of Innerpeffray	250	-
The Paxton Trust	-	5,000
Melrose Music Festival	1,000	500
Lit & Phil Society of Newcastle upon Tyne	2,000	500
Blenheim Palace Heritage Foundation	1,000	250
The Glasshouse International	10,000	1,000
Tangram	-	1,500

4. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31st December 2024.

Trustees' expenses

One trustee was reimbursed travel & other expenses incurred on behalf of the Trust amounting to £2,759 in the year ended 31 December 2025 (2024: £3,546).

5. Comparatives for the Statement of Financial Activities

The comparative amounts presented in the statement of financial activities all relate to unrestricted funds

6. Staff Costs

There were no employees for the year ended 31 December 2025 nor for the year ended 31 December 2024.

7. Debtors: Amounts Falling Due Within One Year

Other debtors

	2025	2024
	£	£
	-	-

8. Current Assets Investments

Listed Investments

	2025	2024
	£	£
	487,941	470,587

9. Creditors: Amounts Falling Due Within One Year

Other Creditors

	2025	2024
	£	£
	865	865

10. Movement in Funds

	At 1.1.25	Net movement in funds	At 31.12.25
Unrestricted funds	478,475	15,745	494,220

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources expended	Gains and losses	Movement in funds
Unrestricted funds				
General fund	37,790	(65,406)	43,361	15,745

11. Related Party Disclosures

Dr A W Henfrey is an Honorary Fellow of St. Catherine's College, Oxford.

Mr J Radgick is a Trustee of Glanton Show.

Mr J Pennie is a Trustee of The Samling Institute.

The Henfrey Charitable Trust
Detailed Statement of Financial Activities for the Year ended 31 December 2025

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have made an assessment of the major risks facing the charity and are satisfied that there are policies in place to minimise these risks.

Reference and Administrative Details

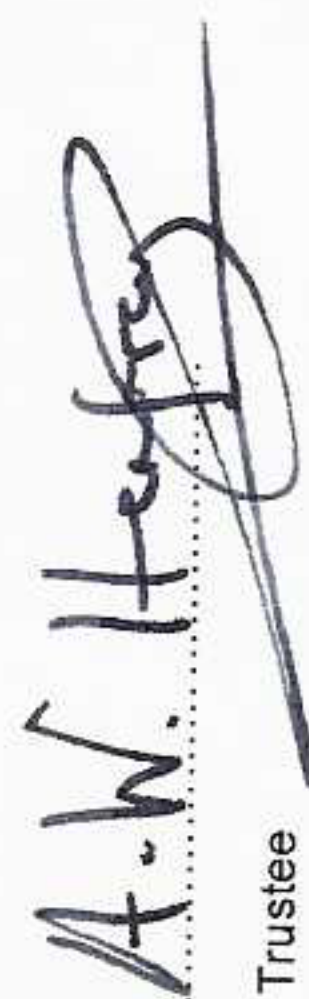
Registered charity number 1161495

Principal address
East Wing
Callaly Castle
Alnwick
Northumberland
NE66 4TA

Trustees

Dr AW Henfrey
JP Radgick
JSR Swanson
J Pennie

Approved by order of the board on 09/02/26 and signed on its behalf by:



Dr AW Henfrey - Trustee

The Henfrey Charitable Trust

Statement of Financial Activities for the year ended 31 December 2025

	Notes	2025	2024
		Unrestricted Funds	Unrestricted Funds
Income and Endowment from			
Donations and legacies		23,937	-
Investment income	2	<u>13,853</u>	<u>14,953</u>
Total		37,790	14,953
Expenditure on			
Charitable activities			
Grant making		60,900	76,259
Support Costs		<u>4,506</u>	<u>5,352</u>
Total		65,406	81,611
Net gains/(losses) on investments		<u>43,361</u>	<u>18,405</u>
Net Income/(Expenditure)		<u>15,745</u>	<u>(48,253)</u>
Reconciliation of Funds			
Total Funds brought forward		<u>478,475</u>	<u>526,728</u>
Total Funds carried forward		<u>494,220</u>	<u>478,475</u>