

**KENTISH TOWN YOUTH FOOTBALL TRUST CIO**  
**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

## CONTENTS

	PAGE
Reference and administrative information	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 11

KENTISH TOWN YOUTH FOOTBALL TRUST CIO  
TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2024

---

## **Reference and Administrative Details**

### **Name of charity**

Kentish Town Youth Football Trust CIO. Known as Kentish Town Football Academy but playing under the name Kentish Town Football Club

### **Charity Registration**

A registered charity in England and Wales (1161485)

### **Registered Address**

73 Wendling, Haverstock Rd, NW5 4QU

### **Trustees**

Tom Looney (Chair)  
Stacie Kanaris (Secretary, Treasurer and Welfare officer)  
Eliane Munier-Dautigny (Admin support)

### **Coaching Team**

Tom Looney (Head Coach)  
Charlie Kanaris  
Richard Amoah  
Daniel Michaels  
Simon Sarponne  
Amar Suleiman  
Daniel Flynn

### **Accountants**

Accountability Europe Limited  
Omnibus Workspace, 39 - 41 North Road,  
London N7 9DP

# KENTISH TOWN YOUTH FOOTBALL TRUST CIO

## TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2024

---

### Introduction

Kentish Town Football Academy (KTFA) is a community-based football initiative dedicated to supporting children and young people in Camden. Through its charitable arm, the Kentish Town Youth Football Trust, the academy works to provide accessible and inclusive football services for local youth.

Currently, around 100 children and young people benefit from KTFA-supported training sessions, which take place at Camden's Cantelowes Gardens, Talacre Sports Centre, and the Three Acres Play Project.

The academy offers formalised training and development opportunities for talented children who commit to becoming club members and regularly attending weekly training sessions. Participants have benefited from this structured approach, attending multiple training sessions each week. Players showing potential are given the opportunity to compete in Football Leagues, Cups, and tournaments, representing KTFA.

Recently, we have been focusing our efforts on the development of our younger players, particularly those in the Under 6-Under 15 age groups, while also striving to promote greater diversity within our teams. This includes a strong emphasis on integrating more female players into the academy. We have received a lot of interest in our younger age groups, leading us to expand and form two teams for the Under 6/7s.

As a not-for-profit, locally-based club, there will always be limits to the number of children we can support through our work. In previous years, our focus has been on providing training to those with the greatest potential, ensuring that minimal financial barriers prevent talented children from developing their sporting abilities. However, more recently, we have identified a need for a stronger grassroots club that is both inclusive and diverse, capturing the community spirit that is at the heart of Kentish Town.

To address this, we aim to offer support through our Hardship Fund, which provides reduced or free membership to families facing financial hardship. Additionally, we seek to foster an "off the pitch" support network through activities such as fun runs and family days out.

In addition, by attracting young people from across the borough – children at the club attend some thirty different schools across the borough and are drawn from a wide range of backgrounds - the club contributes to building community cohesion across the borough.

We are looking at the possibility of taking the club to participate in a football tournament in Belgium. This tournament will be a significant event, that will provide a great opportunity and experience to play football in a different country. It is not often that we get this opportunity as a Charity football club.

### Background

KTFA was originally set up as an initiative by members of the Camden Council Youth Services team. Initially, the purpose was to find ways to add value to Camden's sports development programme by providing a focus and purpose to what had been declining participation levels in its football-based outreach programmes.

At the outset, the club was established in loose partnership with Torriano Primary School and drew most of its participants from the local Torriano Estate. Subsequently it was run in partnership with local semi-professional club Kentish Town FC, extending participation to a wider pool of young people across Camden.

Most recently, following the dissolution of Kentish Town FC in early 2015, parents of children at the club formed a Charitable Incorporated Organisation - Kentish Town Youth Football Trust – to take over responsibility for the club, with the aim of generating even more sustainable impact, in particular through increased sponsorship and volunteering, ensuring that a much valued and successful initiative was sustainable into the long term.

## KENTISH TOWN YOUTH FOOTBALL TRUST CIO TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2024

---

In 2019 the club secured FA Chartered Standard and the Camden Active Mark. It has since stepped away from the Coaching partnership with Camden in favour of directly contracting coaching services on a consultancy basis. This has reduced reliance on Camden's limited resources and helped the club's status as a going concern.

### **Vision and success**

The vision for KTFA is to provide the highest quality, accessible football training not only to the most talented young footballers in Camden but also to those with a strong commitment and desire to play. We aim to achieve this while fostering community cohesion, encouraging volunteering, and strengthening connections with local businesses. For children with aspirations beyond grassroots football, the club is dedicated to creating pathways to greater opportunities.

Participation fees are kept as low as possible to ensure players succeed based on their talent and potential, not their ability to pay. As a charity, all funds raised go directly toward covering the costs of running the club.

Since its inception, the Academy has been successful in helping young footballers in Camden reach their full potential. Many players have gone on trial with professional clubs, with several securing permanent contracts. The Academy has also achieved significant on-field success, including league and cup victories at various age groups.

Our goal is to combine social impact, grassroots sporting participation, financial sustainability, and sporting success.

### **A success based on membership, partnership and community**

Kentish Town Football Academy has thrived thanks to its close partnership with Camden Sports Development. Given the increased costs this past season, we have begun utilising alternative venues within Kentish Town and the surrounding areas. This enables us to continue fulfilling our mission while fostering new partnerships within the community. This is resulting in more cost-effective day-to-day operations for the club.

### **During 2023/24 KTYFT**

Some key highlights included:

1. Holding a Fun Run in June of 2024 for Member's friends and families raising money through sponsorship.
2. The annual presentation ceremony. Awards for participation were given, as well as players who have distinguished themselves over the course of the season.
3. We met the cost of hiring Camden training facilities at Cantelowes and Talacre. We have also taken on a new venue for our training sessions at Three Acres Play Project, keeping costs to a minimum and keeping it local.
4. We supported coaches to gain training qualifications so that they are delivering the highest quality coaching support to children and young people at the Club.
5. We maintained a hardship fund whereby families unable to pay subscriptions can be supported by the club. This continues to be used and managed closely.

# KENTISH TOWN YOUTH FOOTBALL TRUST CIO

## TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2024

---

### **Ambitions for 2024-25 and beyond**

1. To adjust the focus of the club so that it is not just those players who show the most talent that get chosen to represent KTFA, but those who show the most commitment and desire to play across a larger population of boys and girls. This includes a special attention to inclusivity and diversity within the player /parent/ family community.
2. To offer a development session for younger age groups or children who are new to playing football.
3. To introduce an initial sign-on fee at the beginning of the season to show the commitment of the players, ensuring that we have enough money at the start of the season to cover league fees.
4. To take part in a tournament outside the UK, taking with us five of the age groups, allowing young people to experience a different culture and travelling away as a group. We will use our Hardship Fund to support some of the families to be able to take part in the trip, without having to worry about funding.

### **Financial review**

Total income for the year was £54,904 (2023: £66,437). And total costs were £53,442 (2023: £62,388). At the year end, total funds were £10,008 (2023: £8,546). None of the funds are restricted. Whilst a Hardship Fund is referred above, this is not a separate fund.

### **Reserve policy**

The reserves policy is to maintain sufficient funds that operations could continue for 12 months even if there were no one off donations or funding from public bodies. The Trustees are committed to increasing total funds to reach this level on an ongoing basis. A budget and cashflow forecast is prepared and monitored. As flagged above, a sign-on fee is now required and this is set at a level that covers the upfront expense of participating in the leagues at the start of the season in August. The trustees have worked hard to increase the amount being received from shirt sponsorship. Any one-off tours or events are independently budgeted for and costs are covered by the players and their families (including any hardship considerations).

The Academy is fortunate to have a committed group of volunteers that help to arrange fundraising events such as the Fun Run, as well as a number of individuals who provide donations over which the trust can make a Gift Aid claim.

# KENTISH TOWN YOUTH FOOTBALL TRUST CIO

## TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2024

---

### Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. If the CIO is wound up the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. (The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The trustees' annual report has been approved by the trustees on **9<sup>th</sup> May 2025** and signed on their behalf by:

.....  
**Thomas Looney - Chair**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KENTISH TOWN YOUTH FOOTBALL TRUST CIO  
FOR THE YEAR ENDED 30 JUNE 2024

---

I report to the trustees on my examination of the accounts of Kentish Town Youth Football Trust CIO for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

---

**Aamer Shehzad FCA**  
Accountability Europe Ltd  
Omnibus Workspace  
39-41 North Road  
London N7 9DP

Date: **09/05/2025**



**KENTISH TOWN YOUTH FOOTBALL TRUST CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

		2024	2024	2024	2023	2023	2023
	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>Income from:</b>					£		£
Donations	2	7,033	-	7,033	5,089	900	5,989
Other trading activities	2	47,871	-	47,871	60,448	-	60,448
<b>Total Income</b>		54,904	-	54,904	65,537	900	66,437
<b>Expenditure on:</b>							
Charitable activities	3	53,442	-	53,442	61,488	900	62,388
<b>Total expenditure</b>		53,442	-	53,442	61,488	900	62,388
<b>Net movement in funds</b>		1,462	-	1,462	4,049	-	4,049
<b>Total funds brought forward</b>		8,546	-	8,546	4,497	-	4,497
<b>Total funds carried forward</b>		10,008	-	10,008	8,546	-	8,546

The attached notes form part of these accounts.

KENTISH TOWN YOUTH FOOTBALL TRUST CIO  
BALANCE SHEET  
AS AT 30 JUNE 2024

---

	Notes	2024 £	2023 £
<b>CURRENT ASSETS</b>			
Cash at bank		11,208	9,446
		<u>11,208</u>	<u>9,446</u>
<b>LIABILITIES</b>			
Amounts falling due within one year	5	<u>(1,200)</u>	<u>(900)</u>
<b>NET ASSETS</b>		<u><u>10,008</u></u>	<u><u>8,546</u></u>
<b>FUNDS</b>			
Unrestricted funds:			
General funds	6	<u>10,008</u>	<u>8,546</u>
Total funds		<u><u>10,008</u></u>	<u><u>8,546</u></u>

Approved by the trustees on **9th May 2025**  
and signed on their behalf by:

.....  
**T Looney - Chair**

The attached notes form part of these accounts.

**KENTISH TOWN YOUTH FOOTBALL TRUST CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

---

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is exempted from preparing cash flow statement due to adoption of the exemption available to the charities with income less than £500,000.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**Public benefit entity**

The charitable meets the definition of a public benefit entity under FRS 102.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

**Fund accounting**

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of undertaken to further the purposes of the charity and their associated support costs.

**Allocation of support costs**

Expenditures are allocated to the raising funds and charitable activities where the cost relate directly to that activities. However, the cost of overall direction and administration of activities, comprising the overhead costs of the central function, is apportioned on the basis of their total direct costs .

**Debtors**

Debtors are recognised at the settlement amount due after any trade discount offered and relate to unpaid membership fees. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand represents cash held in the charity's bank accounts.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

**KENTISH TOWN YOUTH FOOTBALL TRUST CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

			<b>2024</b>	2023
<b>2 Income</b>	Unrestricted	Restricted	<b>Total</b>	Total
	£	£	£	£
Donations & sponsorships	7,033	-	<b>7,033</b>	5,989
Parental playing fees contribution	47,871	-	<b>47,871</b>	60,448
	<u>54,904</u>	<u></u>	<u><b>54,904</b></u>	<u>66,437</u>

**3a Analysis of expenditure - current year**

	Cost of raising funds	Charitable activities	Support costs	<b>2024</b>	2023
	£	£	£	<b>Total</b>	Total
				£	£
Kit & Equipment costs incl coaching	-	27,098	-	<b>27,098</b>	28,013
League Registration/Pitch fees	-	15,088	-	<b>15,088</b>	27,466
Admin costs	-	-	9,756	<b>9,756</b>	5,679
Accounting and Bookkeeping	-	-	1,500	<b>1,500</b>	1,230
	<u>-</u>	<u>42,186</u>	<u>11,256</u>	<u><b>53,442</b></u>	<u>62,388</u>
Support costs allocation	-	11,256	(11,256)	-	-
	<u>-</u>	<u><b>53,442</b></u>	<u>-</u>	<u><b>53,442</b></u>	<u>62,388</u>

Of the total expenditure, £53,442 was unrestricted (2023: £61,485) and £nil was restricted (2023: £900).

**3b Analysis of expenditure - prior period**

	Cost of raising funds	Charitable activities	Support costs	2023
	£	£	£	Total
				£
Kit & Equipment costs incl coaching	-	28,013	-	28,013
League Registration/Pitch fees	-	27,466	-	27,466
Admin costs	-	-	5,679	5,679
Accounting and Bookkeeping	-	-	1,230	1,230
	<u>-</u>	<u>55,479</u>	<u>6,909</u>	<u>62,388</u>
Support costs	-	6,909	(6,909)	-
	<u>-</u>	<u>62,388</u>	<u>-</u>	<u>62,388</u>

**KENTISH TOWN YOUTH FOOTBALL TRUST CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

---

**4 Related party transactions, Trustees' remuneration, benefits and expenses**

There were no trustees' remuneration for the year ended 30 June 2024 (2023: none).

During the period, transactions with the related parties were as follows:

<u>Name</u>	<u>Details</u>	<u>Amount £</u>
T Looney (Trustee)	Coaching fee	7,500

<b>5 Creditors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	1,200	900
	<b>1,200</b>	<b>900</b>

<b>6 Movement in funds - Current year</b>	<b>At 01 July 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>At 30 June 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted Fund	-	-	-	-
Unrestricted funds:				
General fund	8,546	54,904	(53,442)	10,008
Total Funds	<b>8,546</b>	<b>54,904</b>	<b>(53,442)</b>	<b>10,008</b>

<b>Movement in funds - Prior period</b>	<b>At 01 July 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>At 30 June 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted Fund	-	900	(900)	-
Unrestricted funds:				
General fund	4,497	65,537	(61,488)	8,546
Total Funds	<b>4,497</b>	<b>66,437</b>	<b>(62,388)</b>	<b>8,546</b>