

KENTISH TOWN YOUTH FOOTBALL TRUST CIO
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

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KENTISH TOWN YOUTH FOOTBALL TRUST CIO
TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2023

Reference and Administrative Details

Name of charity

Kentish Town Youth Football Trust CIO. Known as Kentish Town Football Academy but playing under the name Kentish Town Football Club

Charity Registration

A registered charity in England and Wales (1161485)

Registered Address

73 Wendling, Haverstock Rd, NW5 4QU

Trustees

Tom Looney (Chair)
Eliane Munier-Dautigny (Treasurer)
Stacie Kanaris (Secretary)

Coaching Team

Tom Looney (Head Coach)
Charlie Kanaris
Richard Amoah
Daniel Michaels
Simon Sarponne
Amar Suleiman

Accountants

Accountability Europe Limited
Omnibus Workspace, 39 - 41 North Road,
London N7 9DP

KENTISH TOWN YOUTH FOOTBALL TRUST CIO

TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2023

Introduction

Kentish Town Football Academy is a community based football initiative, based in and providing services to children and young people in Camden, working through a dedicated charitable vehicle – the Kentish Town Youth Football Trust.

During this period approximately 100 children and young people take advantage of KTFA-supported training sessions based out of Camden's Cantelowes Gardens, Talacre Sports Centre, and Fleet Schools.

During this period the club has removed 1U5/16s due to low level of engagement and cost implications on the club. However, we have refocused our attention on development of our younger players, specifically the U6-U10s and diversity across a broader spectrum of players including integrating more female players onto the teams.

Training provision includes formalised training and development for talented children able to commit to membership of the club and attendance at regular weekly training sessions. Nearly 150 children and young people have benefited from this over the last year, attending multiple training sessions every week. Where they show potential, players participate in Football Leagues, Cups and tournaments under a KTFA badge.

As a not-for-profit locally based club, there will always be limits to the numbers of children we can support through our work. In previous years our focus was on providing training to those with the most potential ensuring minimal financial barriers are placed in the way of talented children developing their sporting potential. However, most recently we have noticed the need for a stronger grass roots club that is inclusive and diverse, and which compasses the community spirit that is at the heart of Kentish Town. We aim to do this by providing support both with our Hardship Fund which allows the families who are the most financially stretched reduced or free membership, but also in fostering an "off the pitch" support network. This will take shape in activities such as a Fun-Run or family days out.

In addition, by attracting young people from across the borough – children at the club attend some thirty different schools across the borough and are drawn from a wide range of backgrounds - the club contributes to building community cohesion across the borough.

The Club continued to deal with residual impacts from Covid and increased impact of govt pressure on social services and family finances. This year was particularly difficult as we increased our coaching presence to two coaches per session and increased their hourly wage, recognising the difficult economic times we are facing across the country.

Background

KTFA was originally set up as an initiative by members of the Camden Council Youth Services team. Initially, the purpose was to find ways to add value to Camden's sports development programme by providing a focus and purpose to what had been declining participation levels in its football-based outreach programmes.

At the outset, the club was established in loose partnership with Torriano Primary School and drew most of its participants from the local Torriano Estate. Subsequently it was run in partnership with local semi-professional club Kentish Town FC, extending participation to a wider pool of young people across Camden.

Most recently, following the dissolution of Kentish Town FC in early 2015, parents of children at the club formed a Charitable Incorporated Organisation - Kentish Town Youth Football Trust – to take over responsibility for the club, with the aim of generating even more sustainable impact, in particular through increased sponsorship and volunteering, ensuring that a much valued and successful initiative was sustainable into the long term.

KENTISH TOWN YOUTH FOOTBALL TRUST CIO TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2023

In 2019 the club secured FA Chartered Standard and the Camden Active Mark and has stepped away from the Coaching partnership with Camden in favour of directly contracting coaching services on a consultancy basis contributing to its status as a going concern.

Vision and success

The vision for KTFA is to provide the highest quality, accessible football training to not just the most talented young footballers in Camden, but also those with a strong commitment and desire to play. We aim to do this whilst building community cohesion, encouraging volunteering and growing links with local businesses. For kids with sporting aspirations beyond grassroots level the club is committed to establishing pathways to opportunity although in a period of Covid recovery and trustee transition the club will focus on Grassroots.

Participation fees are kept as low as possible to ensure that players are able to succeed on the basis of talent and potential, not ability to pay. As a charity there is an absolute assurance that all the money coming into the club goes to meeting the costs associated with running the club.

Since its formation, the Academy has been successful in helping realise the full potential of Camden's young footballing talent, with significant numbers of players going on trial with professional clubs and a number signing up on permanent terms - combined with significant on field success in the form of league and cup wins at a number of age groups.

Our aim is to combine social impact, grassroots sporting participation, financial sustainability and sporting success.

A success based on membership, partnership and community

Kentish Town Football Academy developed successfully because of the close partnership between Camden Sports Development and the club however that partnership is being managed out. Given our increased costs this past season, we are also examining alternative venues within Kentish Town and nearby which will allow us to carry out our mission and foster new partnerships within the community. The increased cost of living and our increased costs in overhead sets an opportunity to forge these new relationships. If we are successful, this will result in more cost effective in the day to day running of the club.

During 2022/23 KTYFT

- Held a Fun Run in June of 2023 for Member's friends and families which raised over £2,480 for the club.
- Held the annual Presentation of Awards in July 2023. Awards for participation were given, as well as players who have distinguished themselves over the course of the season.
- Reinstated the 12-month payment plan, as opposed to the previous season's termly payment structure. In this manner, families pay the same amount over the course of the year, however, the 12-installment plan means the cost and burden on families is significantly reduced.
- New Chair and Secretary have fully transitioned to their new roles.
- Secured £60,448 (an increase of £6,284) which we were able to use to increase wages to our coaching staff, providing stability and consistency of coaching across all age groups.

Enabling KTFA to:

- Maintain the balance between operational costs and subscription costs.
- Maintain grassroots teams and enter a variety of different leagues and cups

KENTISH TOWN YOUTH FOOTBALL TRUST CIO TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2023

- Pay the (significant) registration fees to enable players to take part in local competitive leagues and FA affiliation fees.
- Meet the cost of hiring Camden training facilities at Cantelowes and Talacre and Fleet school.
- Support coaches to gain training qualifications to support the paid coaches in delivering the highest quality coaching support to children and young people at the Academy.
- Maintain a hardship fund whereby families unable to pay subscriptions can be supported by the club. This continues to be used and managed in depth.

Ambitions for 2023-24 and beyond

Assess the revised subscription model, possibly instituting a 9 monthly payment plan, as opposed to the current 12-month plan and increase the fee if necessary for the start of the 24/25 season due to increase overhead.

The club will keep endeavouring to secure further sponsorship for individual events and fund-raising.

Register for Gift Aid so our donations go further to support the club.

Encourage more parent participation and off pitch events to fortify member relationships which in return will create a larger support network for families.

The current Board of Trustees will need to consider on-boarding another couple of trustees to spread the workload across a larger group of people. Roles to be considered are a Fundraiser and a Social Media position.

Invite the current U14s to continue with the club as U15s. This group has shown strong commitment throughout this season, and thus, there is no reason to terminate their involvement at KTFA in the coming season.

Re-invigorate the links with pro clubs for trials and practice games.

Organise a tournament trip each season abroad. Season 2023-24 plans to send selected age groups to Belgium.

Adjust the focus of the club so that it is not just those players who show the most talent that get chosen to represent KTFA, but those who show the most commitment and desire to play across a larger population of boys and girls. This includes a special attention to inclusivity and diversity within the player /parent/ family community.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

KENTISH TOWN YOUTH FOOTBALL TRUST CIO TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2023

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. If the CIO is wound up the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. (The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The trustees' annual report has been approved by the trustees on **7th March 2024** and signed on their behalf by:

.....
Thomas Looney - Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KENTISH TOWN YOUTH FOOTBALL TRUST CIO
FOR THE YEAR ENDED 30 JUNE 2023**

I report to the trustees on my examination of the accounts of Kentish Town Youth Football Trust CIO for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aamer Shehzad FCA
Accountability Europe Ltd
Omnibus Workspace
39-41 North Road
London N7 9DP

Date: **12/03/2024**

KENTISH TOWN YOUTH FOOTBALL TRUST CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 Unrestricted	2023 Restricted	2023 Total	2022 Unrestricted £	2022 Restricted	2022 Total £
Income from:							
Donations	2	5,089	900	5,989	2,190	850	3,040
Other trading activities	2	60,448	-	60,448	54,164	-	54,164
Total income		65,537	900	66,437	56,354	850	57,204
Expenditure on:							
Expenditure on raising funds	3	-	-	-	-	-	-
Charitable activities	3	61,488	900	62,388	61,485	850	62,335
Total expenditure		61,488	900	62,388	61,485	850	62,335
Net movement in funds		4,049	-	4,049	(5,131)	-	(5,131)
Total funds brought forward		4,497	-	4,497	9,628	-	9,628
Total funds carried forward		8,546	-	8,546	4,497	-	4,497

The attached notes form part of these accounts.

KENTISH TOWN YOUTH FOOTBALL TRUST CIO
BALANCE SHEET
AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Cash at bank		9,446	5,397
		<u>9,446</u>	<u>5,397</u>
LIABILITIES			
Amounts falling due within one year	5	<u>(900)</u>	<u>(900)</u>
NET ASSETS		<u>8,546</u>	<u>4,497</u>
FUNDS			
Unrestricted funds:			
General funds	6	<u>8,546</u>	<u>4,497</u>
Total funds		<u>8,546</u>	<u>4,497</u>

Approved by the trustees on **7th March 2024**
and signed on their behalf by:

.....
T Looney - Chair

The attached notes form part of these accounts.

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is exempted from preparing cash flow statement due to adoption of the exemption available to the charities with income less than £500,000.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Public benefit entity

The charitable meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Fund accounting

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of undertaken to further the purposes of the charity and their associated support costs.

Allocation of support costs

Expenditures are allocated to the raising funds and charitable activities where the cost relate directly to that activities. However, the cost of overall direction and administration of activities, comprising the overhead costs of the central function, is apportioned on the basis of their total direct costs .

Debtors

Debtors are recognised at the settlement amount due after any trade discount offered and relate to unpaid membership fees. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand represents cash held in the charity's bank accounts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

KENTISH TOWN YOUTH FOOTBALL TRUST CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

			2023	2022
2 Income	Unrestricted	Restricted	Total	Total
	£	£	£	£
Sponsorship & Donations see note 2a	5,089	900	5,989	3,040
Parental playing fees contribution	60,448	-	60,448	54,164
	<u>65,537</u>	<u>-</u>	<u>66,437</u>	<u>57,204</u>

2a Donations				
Jack Petchey Foundation	-	900	900	850
R Heeley	500	-	500	500
First Spartan Security	-	-	-	1,690
Fleet Acre	1,000	-	1,000	-
Rahan Consulting	1,269	-	1,269	-
N Dautigny	570	-	570	-
B Pasifull	700	-	700	-
J Barry	750	-	750	-
M Meshaka	300	-	300	-
	<u>5,089</u>	<u>900</u>	<u>5,989</u>	<u>3,040</u>

3 Analysis of expenditure - current year

	Cost of raising funds	Charitable activities	Support costs	2023	2022
	£	£	£	Total	Total
				£	£
Kit & Equipment costs incl coaching	-	28,013	-	28,013	23,973
League Registration/Pitch fees	-	27,466	-	27,466	37,390
Admin costs	-	-	5,679	5,679	72
Accounting and Bookkeeping	-	-	1,230	1,230	900
	<u>-</u>	<u>55,479</u>	<u>6,909</u>	<u>62,388</u>	<u>62,335</u>
Support costs	-	6,909	(6,909)	-	-
	<u>-</u>	<u>62,388</u>	<u>-</u>	<u>62,388</u>	<u>62,335</u>

Of the total expenditure, £61,488 was unrestricted (2022:£61,485) and £900 was restricted (2022:£850).

Support costs were allocated to cost of raising funds and charitable activities on the basis of their total direct costs.

3 Analysis of expenditure - prior period

	Cost of raising funds	Charitable activities	Support costs	2022
	£	£	£	Total
				£
Kit & Equipment costs incl coaching	-	23,973	-	23,973
League Registration/Pitch fees	-	37,390	-	37,390
Admin costs	-	-	72	72
Accounting and Bookkeeping	-	-	900	900
	<u>-</u>	<u>61,363</u>	<u>972</u>	<u>62,335</u>
Support costs	-	972	(972)	-
	<u>-</u>	<u>62,335</u>	<u>-</u>	<u>62,335</u>

KENTISH TOWN YOUTH FOOTBALL TRUST CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

4 Trustees' remuneration, benefits and expenses

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 (2022: none).

There were no trustees' expenses paid for the year ended 30 June 2023 (2022: none).

5 Creditors	2023	2022
	£	£
Accruals	900	900
	900	900

6 Movement in funds - Current year	At 01 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
Restricted Fund	-	900	(900)	-
Unrestricted funds:				
General fund	4,497	65,537	(61,488)	8,546
Total Funds	4,497	66,437	(62,388)	8,546

Movement in funds - Prior period	At 01 July 2022	Income	Expenditure	At 30 June 2022
	£	£	£	£
Restricted Fund	-	850	(850)	-
Unrestricted funds:				
General fund	9,628	56,354	(61,485)	4,497
Total Funds	9,628	57,204	(62,335)	4,497