

REGISTERED COMPANY NUMBER: 09187162 (England and Wales)
REGISTERED CHARITY NUMBER: 1161483

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
KH THEATRE LIMITED

Calcutt Matthews WBZ Ltd
19 North Street
Ashford
Kent
TN24 8LF

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for the Year Ended 31 December 2022**

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**CHAIRMAN'S REPORT
for the Year Ended 31 December 2022**

CHAIR OF TRUSTEE'S REPORT

For the Year Ended 31 December 2022

This was the theatre's first full year of being open following the covid closures of 2020 and 2021, and it was a pleasure to see audiences returning with increasing confidence and in greater numbers.

A standout production in the first quarter was Freud's Last Session - which will be released as a feature film starring Anthony Hopkins and Matthew Goode in late 2023. This returned in summer for a second run after its initial success early in the year.

After the unfortunate cancellation of VAULT Festival, the new leadership team curated the Springboard Festival, providing cancelled VAULT Shows preferential terms to support them in staging their work at King's Head Theatre. And more innovative programming in August saw the creation of the Boys Boys Boys festival of queer-led one-man shows.

Mark Ravenhill directed a re-staging of La Boheme directly before a play written by him, site-responsive about the history of the pub theatre - The Haunting of Susan A. Other notable productions included Bright Half Life and Fame Whore, as the charity's artistic policy under its new leadership developed a refocus towards work with, by and for the LGBTQ+ community. The charity's collaboration with East 15 through the Stella Wilkie Award continued though with The Benefits of Disabled Sex by Sonny Howes and Under The Rug Theatre.

Developments into the move of the theatre to new premises in Islington Square continue apace, with a move to the new premises in late 2023 now moving closer to becoming a reality. All the trustees and staff are grateful for the support of the Mayor of London through Round Three of his Good Growth Fund, as our key funders for the move, together with the support of our current landlords Young's, future landlords Cain International, the hugely supportive local authority Islington Council and the local community, who all continue to champion the theatre's plans to move.

After 28 years, this year saw the final cohort of the Queen's Jubilee award-winning Trainee Resident Director Programme. The theatre will be taking a pause on the programme as it looks to restructure and seek funding to allow paid engagements for future trainee directors. The programme over the last 28 years has helped launch the careers of many directors including Katie Mitchell, Michael Longhurst, Tania Azevedo, Jamie Armitage, Jennifer Davis and Ben Anderson.

The charity's hard-working staff team is now led by Senior Producer Sofi Berenger, who as well as programming great shows at the pub theatre is working closely with the charity's newly appointed capital project director Louise Chantal and the trustees on plans for the new theatre.

Also launched was the artist development programme KHT Skillshares. These fortnightly masterclasses from members of the King's Head team and the wider industry explore a broad range of topics around practical producing and artistic skills.

Overall, it has been a valuable year of renewal for the charity, with much to look forward to in 2023.



**James Seabright
Chair of Trustees
KH THEATRE LIMITED**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity for the year ending 31 December 2022, which is also a director's report for the purposes of the Companies Act 2006.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice- Accounting and Reporting by Charities SORP FRS 102 (effective 1 January 2015).

This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's activities remain focused on its stated objectives.

Objectives and Activities

Our principal objectives are:

To present ambitious theatre and opera that supports, develops, and values our artists, staff, audiences, and alumni.

To be the most ethically and socially responsible fringe theatre in the UK known for its challenging work and support of young artists.

To commit to fighting prejudice through the work we stage, the artists and staff we work with and by producing work for minority audience groups.

To promote fair pay for all on the fringe and to create accessible routes for early career artists to stage their work.

OBJECTIVES AND ACTIVITIES

Significant activities

Key Strategies and Activities

Present a broad range of productions covering theatre, opera, and musicals with accessible ticket prices at the King's Head Theatre in London.

Offer opportunities for regular theatre goers to see new work and revivals of work that have not been staged in the UK before.

Employ talented emerging artists and provide a supportive environment for them to develop their craft and advance their careers.

Provide training programmes for emerging directors and producers and support for their continuing professional development.

To take a leadership role in getting the industry to follow our commitment to fair wages on the fringe and only staging work which agrees to pay fair wages.

OBJECTIVES AND ACTIVITIES

Public benefit

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Productions

In 2022, the King's Head Theatre (KHT) continued facing challenges as a result of Covid-19 but started to recover with the charity getting back up to full performance levels, though ticket sales remained at 50% of the pre-pandemic levels. The charity however still produced *La Boheme*, *The Haunting of Susan A*, *Freud's Last Session* and the *Boys Boys Boys* festival.

After the cancellation of VAULT Festival, we also provided artists with opportunities to bring their cancelled VAULT shows to us with the Springboard festival with *The Silver Bell*, *Babydoll*, *Grey Widow*, *A Partnership*, *Why I Am An Avocado*, *Drag Queens vs Zombies*, *Drag Baby*, *About 500* and *Eating Myself*.

6,659 people saw a KHT-produced production, and overall, 24,072 people visited Kings Head Theatre in 2022 compared to 44,855 in 2019.

We also produced our 50th anniversary celebration with *KHT50 : From Barstools to Broadway* which brought back plays from *Timberlake Wertenbaker*, *Tom Stoppard*, *Stephen Jeffrey*, *Bryony Lavery*, *Victoria Wood* and *Bill Russell*.

Selected reviews included:

"A stimulating show, one that will challenge the audience...truly well-written" - *BroadwayWorld* on *Freud's Last Session*

"The brilliance of the show is just how easily it tells three stories (mixing fact and fiction): The actor's story spanning 20 years, the story of the Victorian woman and the present-day story of King's Head Theatre's upcoming move to its new premises. The King's Head theatre is central to all three." - *London Pub Theatres Magazine* on *The Haunting of Susan A*

"There's nothing mediocre about this dark and complex tale" - *Daily Mail* on *Mediocre White Male*

Visiting Productions

In 2022, our visiting companies programme brought more work into the charity than our in-house produced work, mostly as a result of Covid-19 as we needed to find new ways to present work with artists. In 2022, there were 12 productions which had a run of two weeks or more presented by Visiting Companies.

This included UK or worldwide premieres of *Bright Half Life*, *Fame Whore*, *Man of 100 Faces*, *Lethe* and *Proud*.

In 2022 we had 213 programming proposals submitted, 36% of which ended up on our stage. Our programmed work included 7% disabled-led work, 50% female-led work, 12% working class-led work, 54% LGBTQIA+ -led work and 9% led by people of the global majority.

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

OBJECTIVES AND ACTIVITIES

We received Offie nominations for Jarman, La Boheme, The Haunting of Susan A, Yippee Ki Yay and Harry's Christmas, and won London Pub Theatre Awards for Cell Outs and Yippee Ki Yay.

**Volunteers
Staff Team**

In 2022 the artistic programme was overseen by artistic director Mark Ravenhill and Senior Producer Sofi Berenger. Unfortunately, Mark Ravenhill went on extended sick leave mid-year and as his co-director Hannah Price and Executive Director Tom Ryalls left in 2022, Sofi Berenger led the team for the second half of the year.

After the Covid Recovery Fund from Arts Council England was fully spent, and with post-pandemic recovery of income being slower than expected, unfortunately we were not able to retain staff levels as planned, although this was addressed by not re-hiring into roles following the voluntary departure of incumbent staff members. We also had to reduce phone line service hours and reduce operational staffing levels.

ACHIEVEMENT AND PERFORMANCE

**Charitable activities
Equity and Fair Employment**

The King's Head Theatre remains committed to fair employment and has a fantastic relationship with Equity, the UK's largest trade union for the performing arts. We are proud to be one of the very few small-scale unfunded theatres in the UK to have an Equity House Agreement. This has been in place since 2011, at which point it was the first agreement of its kind. Since then, over 300 venues and production companies have signed up to the agreement, which has brought millions of pounds in wages to actors and stage managers.

Gender and Equality Policy

In 2018 the King's Head Theatre implemented a Gender and Equality Policy, furthering our aim to lead the way in making equitable fringe theatre. With immediate effect, we committed to working annually with 50% non-male artists and creatives, and to offer at least 50 hours a year to mentoring and helping emerging companies and championing ethical employment. As the sector continues to recover from the pandemic, and responds to a changing landscape, it is clear we need to re-define some of these benchmarks, and this a continuing process as we also plan for the new venue.

Audiences

In 2022, we saw an increase of our local (N postcode) audiences increase from 16% overall to 22% in 2022. We also sold 7.4% of our tickets to Under 30, 1.4% to N1 residents, 1.8% Over 65, 2.9% Student rate and 0.8% Unwaged. We saw a rise from 4% to 11% of our audience under the age of 25, and a decrease of audiences over 66 from 20% to 11%.

**Fundraising activities
Fundraising**

Donations received from our Support The Kings Head fund online totalled £14,984 in 2022, a slight increase from 2021 but still considerable below pre-pandemic levels.

A further £5,800 came from our membership programme.

£15,504 was generated from our bucket collections.

KH THEATRE LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 December 2022

FINANCIAL REVIEW

Financial position

FINANCIAL REVIEW

The total income for the period was £414,088

Voluntary Income

We received £65,771 in donations.

Theatre and Production Income

We had an income of £322,182 from ticket and merchandise sales.

We received £10,000 in grants and £1,850 from gift aid.

Cost of Charitable Activities

The total expenditure for the period was £577,291

Investment policy and objectives

The trustees, having regard to the liquidity requirements of operating the theatre, have kept available funds in an interest-bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index.

Reserves policy

Investment policy and objectives

The trustees, having regard to the liquidity requirements of operating the theatre, have kept available funds in an interest-bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index.

Reserves policy

The trustees had four months of operating reserves in place by the end of 2022 with £197,152 of unrestricted reserves available and total reserves of £392,567.

There are no concerns regarding the charity's ability to continue to operate.

FUTURE PLANS

Following the resignation of the artistic directors, we will be looking towards new artistic leadership models in 2023 - specifically trialling a Trainee Artistic Director Programme aimed at mid-career artists. The programme for 2023 will initially be managed by the Senior Producer Sofi Berenger, who will also oversee the Trainee Artistic Directors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Anti-Racism Commitment

The King's Head Theatre has always fostered diversity and inclusion, and now, more than ever, we stand with the Black Lives Matter movement. The King's Head Theatre must be a home for everyone to feel welcome to tell their stories and for us collectively, to change our world for the better. To all our artists, audiences, staff and community across the world, know that we will not tolerate racism in any form. We will reflect that in everything we do. And while our doors may currently be shut, we commit anew to reflecting and protecting our exceptional and diverse society. Today and always, we stand with our Black colleagues and with our community as we fight for a more equal world.

Governing Document

KH Theatre Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 24th September 2014. The current members of the company are the Trustees. The liability of the members of the company is limited by guarantee. In the event of the company being wound up during the period of membership or within the year following, members are required to contribute an amount not exceeding £1.

There were 7 members as at 31.12.2022. The Trustees did not receive any benefits in the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09187162 (England and Wales)

Registered Charity number
1161483

Registered office
115 Upper Street
London
N1 1QN

Trustees

Ms M L Lauder
Ms A J Moulson Director (resigned 22.6.22)
J A R Seabright
Ms M Waiting
R J Williamson
Ms A Mascarenhas Director (resigned 27.4.22)
Ms K Farrell
A Porter Director (appointed 27.4.22)
M Hedges Director (appointed 27.4.22)
N Paladina Director (appointed 27.4.22) (resigned 28.7.22)
Ms H Williamson (appointed 18.4.23)
Ms K Mullan (appointed 18.4.23)

KH THEATRE LIMITED

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

**Independent Examiner
Calcutt Matthews WBZ
Calcutt Matthews WBZ Ltd
19 North Street
Ashford
Kent
TN24 8LF**

Approved by order of the board of trustees on 22 December 2023 and signed on its behalf by:



J A R Seabright - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KH THEATRE LIMITED**

Independent examiner's report to the trustees of KH Theatre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or**
- 2. the accounts do not accord with those records; or**
- 3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or**
- 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Darren Mason
Calcutt Matthews WBZ Ltd
Association of Chartered Accountants in England and Wales
19 North Street
Ashford
Kent
TN24 8LF**

Date:21.12.23.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KH THEATRE LIMITED**

The Institute of Chartered Accountants in England and Wales

**Calcutt Matthews WBZ Ltd
19 North Street
Ashford
Kent
TN24 8LF**

22 December 2023

KH THEATRE LIMITED
**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		78,124	-	78,124	43,504
Charitable activities					
Encouragement of the Arts		334,032	-	334,032	505,328
Investment income	2	1,932	-	1,932	2,595
Other income		-	-	-	30,719
Total		414,088	-	414,088	582,146
EXPENDITURE ON					
Raising funds		3,044	-	3,044	22,902
Charitable activities					
Encouragement of the Arts		569,747	4,500	574,247	634,729
Total		572,791	4,500	577,291	657,631
NET INCOME/(EXPENDITURE)		(158,703)	(4,500)	(163,203)	(75,485)
RECONCILIATION OF FUNDS					
Total funds brought forward		355,855	199,915	555,770	631,255
TOTAL FUNDS CARRIED FORWARD		197,152	195,415	392,567	555,770

The notes form part of these financial statements

KH THEATRE LIMITED**BALANCE SHEET**
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Intangible assets	7	2,777	-	2,777	3,200
Tangible assets	8	172,657	-	172,657	82,161
		<u>175,434</u>	<u>-</u>	<u>175,434</u>	<u>85,361</u>
CURRENT ASSETS					
Debtors	9	127,479	109,816	237,295	458,375
Cash at bank and in hand		130,620	85,599	216,219	82,426
		<u>258,099</u>	<u>195,415</u>	<u>453,514</u>	<u>540,801</u>
CREDITORS					
Amounts falling due within one year	10	(236,381)	-	(236,381)	(70,392)
NET CURRENT ASSETS		<u>21,718</u>	<u>195,415</u>	<u>217,133</u>	<u>470,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>197,152</u>	<u>195,415</u>	<u>392,567</u>	<u>555,770</u>
NET ASSETS		<u>197,152</u>	<u>195,415</u>	<u>392,567</u>	<u>555,770</u>
FUNDS	11				
Unrestricted funds				197,152	355,855
Restricted funds				195,415	199,915
TOTAL FUNDS				<u>392,567</u>	<u>555,770</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KH THEATRE LIMITED

BALANCE SHEET - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J. G. ...', written in a cursive style.

Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Interest receivable - trading	1,932	2,595
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	11,549	7,091
Hire of plant and machinery	-	1,923
Other operating leases	37,200	29,700
Development costs amortisation	423	422
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43,504	-	43,504
Charitable activities			
Encouragement of the Arts	500,328	5,000	505,328
Investment income	2,595	-	2,595
Other income	30,719	-	30,719
Total	577,146	5,000	582,146
EXPENDITURE ON			
Raising funds	1,177	21,725	22,902
Charitable activities			
Encouragement of the Arts	634,729	-	634,729
Total	635,906	21,725	657,631
NET INCOME/(EXPENDITURE)	(58,760)	(16,725)	(75,485)
RECONCILIATION OF FUNDS			
Total funds brought forward	414,615	216,640	631,255
TOTAL FUNDS CARRIED FORWARD	355,855	199,915	555,770

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

7. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 January 2022 and 31 December 2022	4,225
AMORTISATION	
At 1 January 2022	1,025
Charge for year	423
At 31 December 2022	1,448
NET BOOK VALUE	
At 31 December 2022	2,777
At 31 December 2021	3,200

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022	97,487	16,949	5,522	7,501	127,459
Additions	96,091	5,954	-	-	102,045
At 31 December 2022	193,578	22,903	5,522	7,501	229,504
DEPRECIATION					
At 1 January 2022	22,312	14,573	4,257	4,156	45,298
Charge for year	9,679	718	316	836	11,549
At 31 December 2022	31,991	15,291	4,573	4,992	56,847
NET BOOK VALUE					
At 31 December 2022	161,587	7,612	949	2,509	172,657
At 31 December 2021	75,175	2,376	1,265	3,345	82,161

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	8,382	2,053
Amounts owed by group undertakings	188,867	215,024
Other debtors	36,454	239,134
VAT	2,684	-
Prepayments	908	2,164
	<u>237,295</u>	<u>458,375</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	99,907	15,484
Amounts owed to group undertakings	61,481	21,669
Social security and other taxes	3,483	5,843
VAT	-	2,210
Other creditors	65,018	18,466
Accruals and deferred income	6,492	6,720
	<u>236,381</u>	<u>70,392</u>

11. MOVEMENT IN FUNDS

	At 1.1.22	Net movement	At
	£	in funds	31.12.22
		£	£
Unrestricted funds			
General fund	355,855	(158,703)	197,152
Restricted funds			
Capital Project	199,915	(4,500)	195,415
TOTAL FUNDS	<u>555,770</u>	<u>(163,203)</u>	<u>392,567</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,088	(572,791)	(158,703)
Restricted funds			
Capital Project	-	(4,500)	(4,500)
TOTAL FUNDS	<u>414,088</u>	<u>(577,291)</u>	<u>(163,203)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	414,615	(58,760)	355,855
Restricted funds			
Capital Project	216,640	(16,725)	199,915
TOTAL FUNDS	<u>631,255</u>	<u>(75,485)</u>	<u>555,770</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	577,146	(635,906)	(58,760)
Restricted funds			
Capital Project	5,000	(21,725)	(16,725)
TOTAL FUNDS	<u>582,146</u>	<u>(657,631)</u>	<u>(75,485)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	414,615	(217,463)	197,152
Restricted funds			
Capital Project	216,640	(21,225)	195,415
TOTAL FUNDS	<u>631,255</u>	<u>(238,688)</u>	<u>392,567</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	991,234	(1,208,697)	(217,463)
Restricted funds			
Capital Project	5,000	(26,225)	(21,225)
TOTAL FUNDS	<u>996,234</u>	<u>(1,234,922)</u>	<u>(238,688)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

KH THEATRE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	65,771	32,686
Visiting Productions Rental Income	6,553	4,890
Membership and Sponsorship	5,800	5,928
	<u>78,124</u>	<u>43,504</u>
Investment income		
Interest receivable - trading	1,932	2,595
Charitable activities		
Ticket Sales	295,871	144,690
Friends Scheme	450	950
Merchandise	6,746	2,528
Booking Fees	19,115	7,743
Grants	10,000	346,970
Gift Aid	1,850	2,447
	<u>334,032</u>	<u>505,328</u>
Other income		
JRS Grant	-	30,719
	<u>414,088</u>	<u>582,146</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Fundraising	-	21,725
Other trading activities		
Purchases	3,044	1,177
Charitable activities		
Actor & Technician Wages	7,943	8,386
Literary Resources	-	48
Commissions	168,102	180,939
Box office costs	20,000	24,064
	<u>196,045</u>	<u>213,437</u>

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KH THEATRE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
Support costs		
Management		
Wages	230,629	294,503
Social security	13,832	17,465
Hire of plant and machinery	-	1,923
Rent	37,200	29,700
Repairs and Maintenance	3,129	6,229
Insurance	2,980	2,860
Travel and Subsistence	2,373	1,954
Telephone	1,239	1,632
Postage and stationery	674	607
Advertising	8,825	15,728
Sundries	1,701	811
Plant and machinery	718	-
Fixtures and fittings	316	421
Computer equipment	-	792
	303,616	374,625
 Finance		
Accountancy	18,956	22,640
Auditor Fees	-	1,397
Bank charges	479	211
Professional Consultancy	32,690	8,189
Credit and other charges	8,279	4,241
Fines and penalties	1,505	-
Development costs	423	423
Freehold property	9,679	4,874
Computer equipment	836	1,004
	72,847	42,979
 Information technology		
Computer Expenses	1,505	748
 Human resources		
Training	234	2,940
Total resources expended	577,291	657,631
Net expenditure	(163,203)	(75,485)

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