

Charity Registration No. 1161482

**INGATESTONE & FRYERNING  
COMMUNITY ASSOCIATION CIO**

**ANNUAL REPORT AND UNAUDITED FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

# **INGATESTONE & FRYERNING COMMUNITY ASSOCIATION CIO**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Lilian Hunter - Chairman John Galvin MBE - Hon. Secretary Jennifer Fowle - Hon. Treasurer Des Felton - Trustee Paul Wisbey – Trustee Jim Donnell – Trustee (appointed 23 <sup>rd</sup> June 2021) Tom O'Connor - Trustee (appointed 23 <sup>rd</sup> June 2021) Teresa Ravenscroft – Trustee (appointed 23 <sup>rd</sup> June 2021)
<b>Charity number</b>	1161482
<b>Principal address</b>	7 High Street Ingatestone Essex CM4 9ED
<b>Independent examiner</b>	Rural Community Council of Essex Threshelfords Business Park Inworth Road Feering Essex C05 9SE
<b>Bankers</b>	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT

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# **INGATESTONE & FRYERNING COMMUNITY ASSOCIATION CIO**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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The Trustees present their report and accounts for the year ended 30<sup>th</sup> September 2021.

The accounts for Ingatestone & Fryerning Community Association CIO (IFCA CIO) have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, and the Statement of Recommended Practice "Accounting and Reporting by Charities" for charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in July 2014.

#### **Objectives and activities**

The objectives of the Association are;

- a) to promote the benefit of the inhabitants of Ingatestone and Fryerning and the neighbourhood together defined by the parish boundaries of Ingatestone and Fryerning without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of the social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
- b) to establish or secure the establishment of a community centre and the Fryerning Parish Room (FPR) and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objectives.

Our community hall and rooms provide a valuable educational and recreational resource to all in our local community. In addition to a Club bar and a snooker room, a wide variety of activities are organised and take place from our Community Centre and FPR. The community halls and meeting rooms are available for use by local groups and organisations. The facilities have been used by groups as varied as the local opera group and the angling club as well as commercially operated exercise and dance groups. Local Tennis and Bowling Clubs operate from courts and green in the grounds of the Community Centre.

The Trustees confirm that they have sought to comply with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. They have agreed to refer to the guidance when planning their future activities and making management decisions. In particular, the Trustees will consider how planned activities will deliver public benefit that accords with the aims and objectives they have set.

#### **Achievements and performance**

2020/21 was again dominated by Coronavirus. Major events such as the annual Christmas market were cancelled. There was an extended period of closure from Christmas 2020, the Community Centre re-opening in May 2021.

The membership arrangements and fees for the calendar year 2021 reflect these events. Discounts were offered to existing members to compensate for the period of closure in 2020. Many nonetheless paid the full amount and the additional monies over the discounted rates were treated as donations. Also a large number of membership renewal forms were delivered to members by hand or post because the Centre was closed. Membership renewal uptake in the early months of 2021 was therefore inevitably slow. However, membership numbers crept up and total membership ended up surpassing the previous year.

# INGATESTONE & FRYERNING COMMUNITY ASSOCIATION CIO TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Membership category	2020 to 21 change	2021	2020	2019
Individuals	-22	209	231	173
Couples (number of people)	+64	290	226	148
Concessions	-11	218	229	223
<b>Total</b>	<b>+31</b>	<b>717</b>	<b>686</b>	<b>544</b>

Early in 2021, trustees took a decision to invest in improving the outdoor space for members and visitors. A significant project was undertaken to remove old bollards and unsafe tiles near the side entrance and install new teak benches and attractive new planters. These complement a coffee van run by our bar contractor as an alternative outlet during lockdown. Together these are providing a more attractive and welcoming area.

Limited activities restarted at the Centre in May following further review of our Covid risk assessment. Fryerning Parish Room remained closed until later in the year.

We also invested in refurbished car park machines to accept card payments as well as cash. The switch to card payments only was made permanent after not one but two thefts of cash boxes from them causing significant damage.

Weekly coffee mornings restarted and since May Ingatestone Community Cinema has screened films monthly. There have been blood donor sessions and most exercise classes have resumed. Larger events have been scheduled for later in the year, including the return of the Christmas Market.

## **Financial review**

IFCA CIO had income during the year totalling £130,265 (2020 - £135,141). Full details are set out on pages 5 to 14. Although income is similar to last year it is still lower than it was before the coronavirus pandemic. We received grant income of £51,475 (2020 - £36,095) which greatly helped to make up for reduced income from rent, lettings and subscriptions.

IFCA CIO has accumulated funds, equivalent to its net assets, of £436,185 to carry forward as at 30<sup>th</sup> September 2021 (2020 - £396,090). These funds are to be used to continue to fund the future activities of the Community Association. The increase in net assets despite a reduction in our income has been achieved due to reduced costs in a number of areas. In particular since the start of the pandemic we have only carried out repairs and maintenance that were absolutely essential which has seen this expenditure reduce from £31,705 in 2019 to £12,044 in 2021.

IFCA CIO does not have a formal reserves policy but the Trustees discuss the charity's cash balances each month and take action if balances are either insufficient (eg agree how to reduce spending or raise funds) or excessive (eg pay additional amounts off the loan or authorise expenditure on capital or maintenance projects). As at 30<sup>th</sup> September 2021 the Trustees have allowed the cash balance to increase to a higher level than normal, due to the continued uncertainty over future income as a result of the pandemic.

The Trustees confirm that they have reviewed the major risks to which the charity is exposed and are satisfied that appropriate action has been taken to mitigate those risks.

# INGATESTONE & FRYERNING COMMUNITY ASSOCIATION CIO TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

## Structure, governance and management

IFCA is a Charitable Incorporated Organisation (CIO), Charity Number 1161482. The trustees agreed a new Constitution for IFCA CIO on 15<sup>th</sup> May 2014. Following this, two predecessor charitable organisations were subsequently wound up. Trustees are appointed from the membership and one may be nominated by affiliated groups. There are currently four affiliated groups, namely Ingatestone and Fryerning Tennis Club, Ingatestone Bowling Club, Ingatestone Musical and Operetta Group, and Young Expressions. At every annual general meeting one-third of the charity trustees are required to retire in rotation, but are eligible for re-appointment.

Trustees continued to meet monthly online with the Centre Co-ordinator until May and thereafter in person. As previously all meetings have a formal agenda structured around management, health & safety, finance, premises and events. A full note and an outstanding action report is recorded for each meeting. Because of lockdown the 2019/20 AGM was put back until it could be held face-to-face on 23<sup>rd</sup> June. We were fortunate enough to attract three new trustees who were appointed at the AGM alongside the re-appointment of others in accordance with our Constitution. The trustees who have served during the financial year 2020/21 are;

Jim Donnell	Trustee
Des Felton	Trustee
Jennifer Fowle	Hon. Treasurer
John Galvin MBE	Hon. Secretary
Lilian Hunter	Chairman
Tom O'Connor	Trustee
Teresa Ravenscroft	Trustee
Paul Wisbey	Trustee

We were able to appoint one of our ad hoc staff on a formal contract as handyman and give small pay increases to our two part-time office staff. In July our Centre Co-ordinator, Lee Stevens, announced she was to leave in September. An advert was placed on local social media. Three candidates underwent a competitive recruitment process. Following interview, Claire Staples was appointed in late September as new Centre Co-Ordinator.

No Honorary Officer or any other person connected with them, received remuneration from the IFCA, apart from reasonable reimbursement of out-of-pocket expenses. During the year Mr Wisbey provided IFCA CIO with various maintenance services with a contract value of £998.

The Trustees' report was approved by the Board of Trustees.

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**Lilian Hunter - Chairman**  
Trustee

Dated: .......... 2022

# INGATESTONE & FRYERNING COMMUNITY ASSOCIATION CIO INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INGATESTONE & FRYERNING COMMUNITY ASSOCIATION CIO

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I report to the Trustees on my examination of the financial statements of Ingatestone & Fryerning Community Association CIO (the charity) for the year ended 30 September 2021.

## Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- 1 the accounting records were not kept in accordance with section 130 of the Act; or
- 2 the accounts did not accord with the accounting records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janet E Stobart FCCA  
RCCE House  
Threshelfords Business Park  
Inworth Road  
Feering  
Essex C05 9SE

Dated: 20th January 2022

**INGATESTONE & FRYERNING  
COMMUNITY ASSOCIATION CIO  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

		Ingatestone	Fryerning	Designated funds	Total 2021	Total 2020
	Note	£	£	£	£	£
<b><u>Income and endowments from:</u></b>						
Other income resources	3	11,974	80	-	12,054	14,439
Charitable activities	4	65,055	1,310	-	66,365	82,162
Investments	5	43	-	-	43	43
Fundraising surplus	6	318	10	-	328	2,402
Grants received	7	31,990	19,485	-	51,475	36,095
<b>Total income and endowments</b>		<b>109,380</b>	<b>20,885</b>	<b>-</b>	<b>130,265</b>	<b>135,141</b>
<b><u>Expenditure on:</u></b>						
Charitable activities	8	81,564	7,992	614	90,170	92,611
<b>Net income/(expense) for the year / Net movement in funds</b>		<b>27,816</b>	<b>12,893</b>	<b>(614)</b>	<b>40,095</b>	<b>42,530</b>
Fund balances at 1 October 2020		374,536	19,605	1,949	396,090	353,560
<b>Fund balances at 30 September 2021</b>		<b>402,352</b>	<b>32,498</b>	<b>1,335</b>	<b>436,185</b>	<b>396,090</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.





**INGATESTONE & FRYERNING  
COMMUNITY ASSOCIATION CIO**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 30 SEPTEMBER 2021**

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	13		439,391		430,809
<b>Current assets</b>					
Debtors	14	4,939		3,624	
Cash at bank and in hand		87,694		74,847	
		<u>92,633</u>		<u>78,471</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(38,837)</u>		<u>(36,276)</u>	
Net current assets			53,796		42,195
<b>Total assets less current liabilities</b>			493,187		473,004
<b>Creditors: amounts falling due after more than one year</b>	16		(57,002)		(76,914)
<b>Net assets</b>			<u>436,185</u>		<u>396,090</u>
<b>Charity funds</b>					
Fryerning Parish Room designated fund	17		1,335		1,949
Fryerning Parish Room			32,498		19,605
IFCA CIO Retained reserves			402,352		374,536
			<u>436,185</u>		<u>396,090</u>

  
Lilian Hunter - Chairman  
Trustee

  
Jennifer Fowle – Hon. Treasurer  
Trustee

# **INGATESTONE & FRYERNING COMMUNITY ASSOCIATION CIO NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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## **1 Basis of preparation**

### **1.1 Basis of Accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011, and the Statement of Recommended Practice "Accounting and Reporting by Charities" for charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014. The charity constitutes a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the Statement of Recommended Practice for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

### **1.2 Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

### **1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

### **1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

### **1.5 Material prior year errors**

No material prior year errors have been identified in the reporting period.

## **2 Accounting policies**

### **2.1 Income**

Income is recognised in the Statement of Financial Activities when a) the charity becomes entitled to the resources, b) it is more likely than not that the trustees will receive the resources, and c) the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the Statement of Financial Activities when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP). The charity has received government grants in the reporting period.

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP)

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**INGATESTONE & FRYERNING  
COMMUNITY ASSOCIATION CIO  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**2.2 Expenditure and liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**2.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation and any impairment losses.

Depreciation is recognised to write off the cost of assets over their useful lives on the following bases:

Land and buildings	Nil
Fixtures, fittings and equipment	20% straight line per annum
Fryerning Parish Room assets	20% straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income / expenditure for the year

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**INGATESTONE & FRYERNING  
COMMUNITY ASSOCIATION CIO  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

<b>3 Other income resources</b>	<b>Ingatestone</b>	<b>Fryerning</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Subscriptions and Donations</b>	11,974	80	12,054	14,439
<b>For the year ended 30 September 2020</b>	14,439	-		14,439
<b>Analysis of subscriptions and donations</b>				
Subscriptions	9,908	-	9,908	11,746
Affiliation Fees	250	-	250	250
Raffles and Donations	1,579	80	1,659	1,983
HMRC gift aid receipts	64	-	64	150
Other income coffee mornings	173	-	173	310
	11,974	80	12,054	14,439
<b>4 Charitable activities Income</b>	<b>Ingatestone</b>	<b>Fryerning</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Lettings	6,241	1,310	7,551	14,063
Billiards and Snooker	2,638	-	2,638	3,422
Rent receivable	15,544	-	15,544	24,889
Entrance Fees	-	-	-	202
Car park income	40,632	-	40,632	39,586
Charitable activities	65,055	1,310	66,365	82,162
<b>For the year ended 30 September 2020</b>	79,972	2,190		82,162

**INGATESTONE & FRYERNING  
COMMUNITY ASSOCIATION CIO  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**5 Investments**

	2021	2020
Interest receivable	43	43

**6 Fundraising surplus**

	Ingatestone	Fryerning	Total 2021	Total 2020
	£	£	£	£
Fundraising activities surplus	318	10	328	2,402
<b>For the year ended 30 September 2020</b>	588	1,814		2,402

**7 Grants received**

	Ingatestone	Fryerning	Total 2021	Total 2020
	£	£	£	£
Brentwood Borough Council	30,722	19,485	50,207	35,000
Ingatestone & Fryerning Parish Council	-	-	-	1,095
Essex County Council	1,268	-	1,268	-
Grants received	31,990	19,485	51,475	36,095
<b>For the year ended 30 September 2020</b>	25,595	10,500		36,095

**INGATESTONE & FRYERNING  
COMMUNITY ASSOCIATION CIO  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**8 Charitable activities  
Expenditure**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Staff costs (note 11)	27,639	26,968
Depreciation and impairment	9,267	11,635
Printing, postage and stationery	1,385	1,601
Computer and website	403	237
Telephone	1,260	1,260
Licence fees and subscriptions	1,651	2,098
Accountancy	300	301
Insurance	4,207	6,050
Light and heat	13,855	10,226
Repairs and maintenance (note 9)	12,044	10,522
Grant expenditure	3,200	-
Refuse and cleaning	2,123	6,623
Business and water rates	796	1,715
Bank loan interest	3,055	4,055
Card processing fees	933	140
Legal and professional fees	-	600
Membership costs	15	648
Sundry expenses	828	1,273
Fryerning expenses excluding depreciation (note 10)	6,595	5,766
Church Green Project designated fund	614	893
	<u>90,170</u>	<u>92,611</u>
<b>Analysis by fund</b>		
Ingatestone	81,564	84,264
Fryerning Parish Room	7,992	7,454
Church Green Project designated fund (note 17)	614	893
	<u>90,170</u>	<u>92,611</u>

**INGATESTONE & FRYERNING  
COMMUNITY ASSOCIATION CIO  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**9 Repairs and Maintenance**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Car park maintenance	1,278	2,031
Office machine maintenance	425	964
Premises expenditure	5,805	3,059
Snooker room maintenance	34	511
Other general items	4,502	3,957
	<u>12,044</u>	<u>10,522</u>

**10. Fryerning Parish Room - Expenditure**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
General Premises expenses (excluding Depreciation)	4,540	3,027
Insurance	855	1,023
Secretarial and Administration expenses	1,200	1,716
	<u>6,595</u>	<u>5,766</u>

**11 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
The average monthly number of employees during the year was:	<u>3</u>	<u>3</u>
<b>Staff costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages, salaries and related costs	20,874	20,614
Contract Work	7,965	8,070
Less: FPR contribution	(1,200)	(1,716)
	<u>27,639</u>	<u>26,968</u>

**INGATESTONE & FRYERNING  
COMMUNITY ASSOCIATION CIO  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**12 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year.

**13 Tangible fixed assets**

	Land and buildings	Fixtures, fittings and equipment	Fryerning Parish Room assets	Total
	£	£	£	£
<b>Cost</b>				
At 1 October 2020	446,839	56,050	8,499	511,388
Additions	-	15,549	2,300	17,849
Disposals	-	(353)	-	(353)
At 30 September 2021	446,839	71,246	10,799	528,884
<b>Depreciation and impairment</b>				
At 1 October 2020	30,407	43,493	6,679	80,579
Depreciation charged in the year	-	7,869	1,398	9,267
Disposals	-	(353)	-	(353)
At 30 September 2021	30,407	51,009	8,077	89,493
<b>Carrying amount</b>				
At 30 September 2021	416,432	20,237	2,722	439,391
At 30 September 2020	416,432	12,557	1,820	430,809

**14 Debtors: amounts falling due within one year**

	2021 £	2020 £
Trade debtors	705	1,093
Prepayments and accrued income	4,234	2,531
	<u>4,939</u>	<u>3,624</u>



**INGATESTONE & FRYERNING  
COMMUNITY ASSOCIATION CIO  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**15 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	22,968	22,968
Other taxation and social security	208	72
Payments received on account	660	660
Trade creditors	6,254	6,786
Accruals and deferred income	7,835	5,790
Other creditors	912	-
	<u>38,837</u>	<u>36,276</u>

**16 Creditors: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	79,970	99,882
	<u>79,970</u>	<u>99,882</u>
Payable within one year	22,968	22,968
Payable after one year	57,002	76,914
	<u>79,968</u>	<u>99,882</u>

The long-term bank loan is secured on the land and building of the Association. The loan is being repaid by instalments and should be fully repaid within the next four years.

**17 Fryerning Parish Room Designated Fund**

The Fryerning Parish Room designated fund has been established to separate funds raised specifically for the Church Green project. This is the triangle at the top of Fryerning Lane which includes the great Jubilee Oak which was planted to commemorate the Silver Jubilee of King George V. During the year £614 was spent, primarily on gardening and repairs to the bench. This ring-fenced fund will be used by Fryerning Parish Room Association (FPRA) for ongoing maintenance of the Church Green area.

**18 Contingent Liability**

The Trustees have agreed with FPRA that in the event that the Fryerning Parish Room is closed and sold, the initial funding of £25,000 raised by FPRA for the renovation work will be refunded to FPRA from the sale proceeds of the Fryerning Parish Room. The agreement for loan repayment expires on 28<sup>th</sup> February 2022.

