

**Charity number: 1161464**  
**Company number: 07488858**  
**(England and Wales)**

**Vital Xposure Limited**

**Report of the Trustees and Unaudited Financial Statements**

**For the year ended 31 March 2025**

**Vital Xposure Limited**  
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**Vital Xposure Limited**  
**Report of the Trustees**  
**For the year ended 31 March 2025**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Vital Xposure is a disabled-led theatre company with diversity at the core of our working practices and delivery. Our creative programme encompasses theatre productions, participatory activities and training initiatives that expose and challenge cultural and social injustice. We work with marginalised voices to bring extraordinary stories from the political periphery to centre stage. At the heart of everything we do, there is a focus on wider diversity - both in terms of accessibility and inclusion.

We continue to develop new work that delivers improved access for disabled artists, accessible performances for our audiences and participants and, advocacy to the sector on how Vital Xposure does this. Our working practices attract a wide range of artists from the breadth of our communities in London and beyond.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

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## **Achievements and Performance**

During 2024-25, Vital Xposure continued to benefit from being an Arts Council England National Portfolio Organisation (NPO).

The 2024-25 year was a busy year for the company seeing:

- 1 world-premiere play, **...blackbird hour** produced for theatre achieving 73% audience capacity across 40 performances
- 39 freelance artists, crew, associates and collaborators commissioned or contracted by the company
- 43 peers and professionals exploring questions about the future of theatre-making
- 6 new partners and sector allies
- 2 VX Labs creating space for debate, innovation, experimentation and career development

### **...blackbird hour – Spring 2025**

This play, written by babirye bukilwa and directed by malakāi sargeant was a visceral and moving exploration of a queer Black woman's call to arms for loving oneself when love has made itself scarce. babirye bukilwa's play presented a profound insight into caring and belonging, serving as a continuation of their critically acclaimed playwriting debut ...cake (Theatre Peckham). The play was a finalist for the Bruntwood Prize, Women's Prize for Playwriting, and the Alfred Fagon Award.

...blackbird hour made its world premiere at the Bush Theatre, and was produced in association with them and went on to tour to Bristol Old Vic.



...blackbird hour, 2025. Photo by Seye Isikalu

The show received high praise in the press and by over 1800 audiences across 40 performances in early 2025:

#### **Reviews:**

"Daring and dizzying" ★★★★★ The Guardian

"Gorgeous richness to the dialogue" ★★★★★ The Stage

"A stunning watch" ★★★★★ Theatre & Tonic

"Oyedokun is a marvel" ★★★★★ All That Dazzles

"Complicated, tense, and joyously unconventional" ★★★★★ Adventures in Theatreland

"Poignant and striking" ★★★★★ Theatre Weekly

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**Press Quotes:**

- “Raw, intimate, and visually striking. A hopeful story playing homage to the people who love us through our lowest moments.” - [Theatre Full Stop](#)
- “[Creative captions were] an incredibly powerful choice to not only make accessibility a part of the production, but arguably a part of the storytelling itself.” - [Kendra Jones blog](#)

**Audience feedback:**

- “Such powerful performances and dialogue throughout.”
- “Profound and thought-provoking... We learn a lesson on radical acceptance.”
- “I haven’t stopped thinking about it since. Such big feelings...it’s EXTRAORDINARY.”

**VX LABS**

Building on the research and learning garnered from the nationwide consultation undertaken by Vital Xposure in the previous year, we produced and launched a report following consultation with 94 disabled, d/Deaf and Neurodivergent artists across England to identify themes of interest in the sector and to inform the VX Labs programme. The report included a list of how arts organisations can make their work processes and artistic planning more inclusive and reflective of our diverse artists ecology, and allow space for creative experimentation. The report was shared with 280 sector peers directly encouraging them to use the learning and recommendations to support more inclusive working practices.

VX recruited 7 disabled artists from across England to join our VX Labs Artist Panel, a collegial forum to share ideas and thoughts, acting as a sounding board for VX’s Lab Programme’s ongoing development.

*“As an advocate for innovative, accessible arts, I’m excited to contribute to the VX Artist Panel. My experience across theatre, digital arts, and immersive technologies offers a unique perspective on creating inclusive spaces. I’m particularly excited to discuss how we can integrate creative captioning, BSL, and audio description into the artistic process from the ground up. I look forward to collaborating on pushing boundaries and opening new pathways for disabled, d/Deaf, and neurodivergent artists to thrive.”*

*Humira Imtiaz, VX Labs Artist Panel Member*

Building from this research, our VX Labs programme launched in earnest with experimentation spaces for artists to experiment and develop ideas, celebrate intersectionality from a disability perspective, and interrogate the theatre making process. Two Labs were delivered during the year

**VX Laboratories:**

- I. **Creative Captioning in bi/multi-lingual plays:** Across three weeks in autumn / winter 2024/25, we worked with three playwrights and their plays, in three South Asian languages, namely Hindi, Punjabi and Urdu. We were pleased to work with a Wellspring 2023 Writer for the first one (Hindi), whilst the latter (Urdu) was delivered in partnership with Leicester-based Phizzical Productions at Attenborough Arts Centre.

**The key question:** How does captioning enhance the live experience for audiences that use captions to access performances including people for whom English is not their first language?

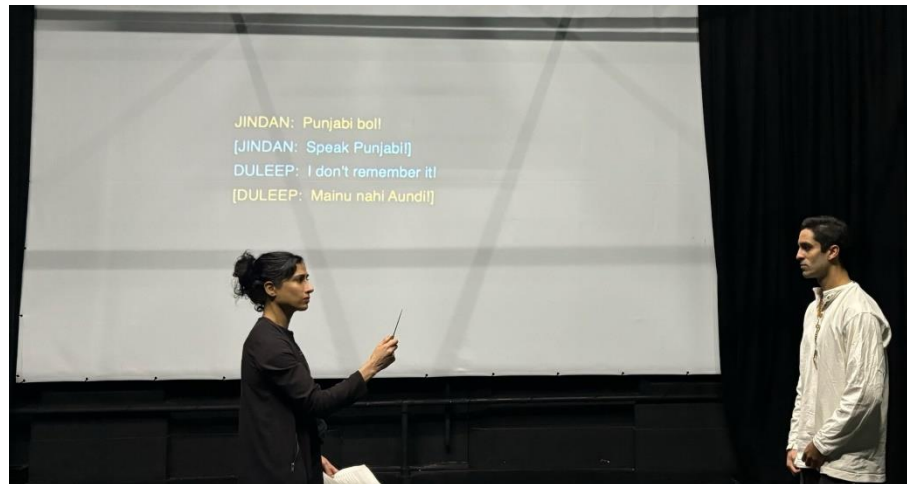
**Findings** from the Lab were compiled into a report with the aim to share our learning and recommendations with the sector.

**Feedback from Lab creatives and participants:**

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*“I loved being part of the R&D and just seeing the possibilities of transferring theatre to become more inclusive and accessible.”*

*“It’s really exciting actually, the way your questions that are dramaturgical are personally informed by the experimentation with subtitling. This says a lot about the way that often subtitling is imposed at the very end of the process. But actually, if you’re integrating it as part of your creative process and writing process, it unlocks all these really important questions about representation and experience and structure as well.”*



VX Labs Creative Captioning, November 2024

- 2. Decolonising Disability:** A four-day long Lab that provided a safe space for six disabled artists from the Global Majority to navigate their next steps in the industry. Delivered in partnership with Bristol Old Vic, and in collaboration with workshop facilitators, the Lab focused on exploring self-advocacy, artist development and industry connectivity.

**The key question:** What is needed to improve sector support for disabled artists from the Global Majority?

**Findings** from the Lab were compiled into a report with the aim to share our learning and recommendations with the sector.

**Feedback from Lab creatives and participants:**

*“I’m going to take that workshop with me for the rest of my life.”*

*“The biggest takeaway of the experience was the lasting feeling that I can do it.”*

*“It is just so rare to be in a room full of other artists, and then you add the artists that are all disabled, and then you add the fact that it was all artists from the Global Majority: All those different layers of community. I’ve never been in a room like that before. I think we all, or I at least, really cherished that and how important intersectionality is.*

*“The workshop was definitely what I needed to remind me that I do deserve to be here. I’m in the right place. It was just so refreshing and not like anything I’ve experienced before.”*

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*“With the learning that we had, it spurred me and the other artists to access, participate and be selected to be part of the most amazing opportunities and I honestly believe that this wouldn’t have happened, if it wasn’t the empowerment that we received during that residency.”*



VX Labs Decolonising Disability, March 2025

## **Environmental Sustainability**

In 2024/25 we made a significant step towards improving our environmentally-friendly practices: over 50% of ...*blackbird hour's* set, costume, and props was sourced second-hand or made from recycled materials.

All creatives in the production made conscious, environmentally friendly choices with a commitment to transformation and regeneration, not just starting from scratch – and with lots of second-hand purchases or donated items where possible – whilst working their magic to create the play’s immersive world.

Once the production was completed, 95% of items, materials and costumes went on to a second life. This included donations to other theatre companies and charities, such as the Hackney Night Shelter. Members of our crew actively helped by connecting with more local charities and rural touring companies to donate many items.

This work allowed us to achieve – and surpass – Theatre Green Book’s criteria for the Basic Standard.

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**For the year ended 31 March 2025**

## **New premises**

The end of 2024/25 saw the team looking for a new office, following over a decade creating work from our Hackney Empire office and relocated to the Albany Centre and Theatre, in Lewisham.



Quiet Rebels: Young People Workshops with Hackney Quest. Photo by Hassan Mahamdallie.

## **Staffing**

In March 2025, Vital Xposure's Artistic Lead decided to leave Vital Xposure to pursue other projects.

Following a recruitment campaign in spring 2025, Vital Xposure appointed Josh Elliot, who commenced work with the company in May 2025 as its new Artistic Director. Josh is a playwright and dramaturg, whose work champions underrepresented voices and challenges dominant narratives. His writing has been staged at leading venues, including the Royal Court and Almeida Theatre. His contribution to The Key Workers' Cycle – The Funeral Directors' Play – earned widespread critical acclaim, with The Guardian hailing it as "a fantastically weird, funny, macabre piece" and The Times praising its "neat, witty" writing.

## **Plans for future periods**

Vital Xposure will continue to push at the edges of what disabled-led theatre can be, developing bold and experimental approaches that widen the stage and re-shape the sector. We know the current disabled workforce across the theatre sector does not yet reflect the diversity of race, class and gender across society, and we are determined that our work will help to change this. Our ambition is that both our artist development programmes and our produced and toured productions embody this intersectionality and become exemplars of best practice.

The year ahead builds on the momentum of recent months. Two major new commissions are now in development, each underpinned by learning from the VX Labs and due to be workshopped with invited audiences in spring 2026 before being positioned for national touring. Alongside this, VX Labs continue to expand, with the next to be focused on pioneering approaches to BSL-first



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**Report of the Trustees**  
**For the year ended 31 March 2025**

scriptwriting. The VX Labs continue to act as crucibles for experimentation while also forming clear pathways into commissioning and production.

At the same time, we are laying the groundwork for the revitalised Wellspring programme: a national co-commissioning residency for disabled, Deaf and neurodivergent playwrights, embedding access at script level from day one. With interest already expressed from Sheffield Theatres, Bristol Old Vic, Polka, and Leeds Playhouse, our focus will be on securing the funding and governance capacity to seize this opportunity.

Through these strands, Vital Xposure will continue to generate production-ready scripts, platform new voices, and expand the ecology of disabled talent — embedding access, innovation and representation at the heart of everything we do.

### **Financial Review**

Income for the year was £283,767 (2024: £304,012) and total expenditure amounted to £305,563 (2024: £204,205). In years where the charity tours a theatre production to venues, it draws on its brought forward designated fund for Future Artistic Productions. Vital Xposure made an in year deficit of £21,796 before transfers (2024: £99,807 surplus), details of which are shown in the Statement of Financial Activities.

### **Reserves policy**

Vital Xposure is committed to maintaining a contingency reserve to provide for unforeseen liabilities that may arise, or changes within the grant funding environment. The level of this reserve is reviewed at least annually by Trustees and is set at 3 months' operating costs. This currently equates to £42,017 (2023: £35,330).

### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

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**Report of the Trustees Continued**  
**For the year ended 31 March 2025**

**Pay policy for senior staff**

The pay of the charity's key management personnel (Artistic Lead and Executive Director) is subject to annual review and normally increased in accordance with inflation, depending on affordability. The Trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

**TRUSTEES' RESPONSIBILITIES**

The charity Trustees (who are also the directors of Vital Xposure Limited for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In doing so the Trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgments and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Follow the methods and principles of the Charity SORP; and

Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Vital Xposure Limited
<b>Charity registration number</b>	1161464
<b>Company registration number</b>	07488858
<b>Principal address</b>	The Albany Douglas Way London SE8 4AG

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Uchenna Izundu  
(Resigned: 17 June 2024)  
Lara Jonah  
Rebecca O'Neill  
(Resigned: 04 December 2024)  
Cristian Patilea  
(Resigned: 17 April 2025)  
Sue Williams (Chair)  
(Resigned: 23 September 2025)

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**For the year ended 31 March 2025**

Maggie Fowles  
(Resigned: 04 January 2025)  
Deirdre McLaughlin  
Tess Ellison  
(Appointed: 19 June 2024)  
(Resigned: 06 December 2024)  
Hetty Hodgson  
(Appointed: 11 September 2024)  
(Resigned: 06 January 2025)  
Midge Ryall  
(Appointed: 21 October 2025)  
Rima Dodd  
(Appointed: 21 October 2025)  
Kate Baiden  
(Appointed: 28 October 2025)

**Secretary**

Theresa Veith

**Senior management**

Theresa Veith  
Joshua Elliot

**Independent examiner**

Andrew M Wells FMAAT  
Counterculture Partnership LLP  
23 St Leonards Road  
Bexhill  
East Sussex  
TN40 1HH

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill, West Malling  
Kent  
ME19 4JQ

Approved by the Board of Trustees and signed on its behalf by



26th November 2025

**Vital Xposure Limited**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 March 2025**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Andrew M Wells FMAAT  
Counterculture Partnership LLP  
23 St Leonards Road  
Bexhill  
East Sussex  
TN40 1HH

28th November 2025

**Vital Xposure Limited**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 March 2025**

	Notes	Unrestricted funds £	2024 £
<b>Income and endowments from:</b>			
Donations and legacies	2	192,513	227,793
Charitable activities	3	16,178	10,575
Investments	4	4,353	3,246
Other income	5	70,723	62,398
<b>Total</b>		<b>283,767</b>	<b>304,012</b>
<b>Expenditure on:</b>			
Charitable activities	6/7	(305,563)	(204,205)
<b>Total</b>		<b>(305,563)</b>	<b>(204,205)</b>
<b>Net income/expenditure</b>		<b>(21,796)</b>	<b>99,807</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		191,140	91,333
<b>Total funds carried forward</b>		<b>169,344</b>	<b>191,140</b>

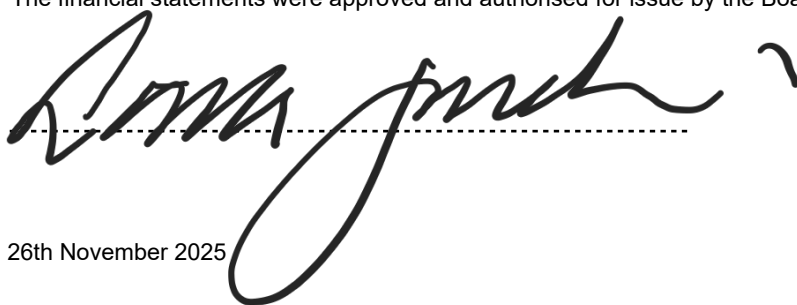
**Vital Xposure Limited**  
**Statement of Financial Position**  
**As at 31 March 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	13	1,874	2,067
		<b>1,874</b>	<b>2,067</b>
<b>Current assets</b>			
Debtors	14	115,362	30,217
Cash at bank and in hand		73,196	179,864
		<b>188,558</b>	<b>210,081</b>
<b>Creditors: amounts falling due within one year</b>	15	(21,088)	(21,008)
<b>Net current assets</b>		<b>167,470</b>	<b>189,073</b>
<b>Total assets less current liabilities</b>		<b>169,344</b>	<b>191,140</b>
<b>Net assets</b>		<b>169,344</b>	<b>191,140</b>
<b>The funds of the charity</b>			
Restricted income funds	16	-	-
Unrestricted income funds	16	169,344	191,140
<b>Total funds</b>		<b>169,344</b>	<b>191,140</b>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



26th November 2025

**Vital Xposure Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Vital Xposure Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The financial statements are prepared, on a going concern basis, under the historical cost convention.

**Funds**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

**Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support and governance costs have been allocated between charitable activities based on estimated staff costs. The allocation of support and governance costs is analysed in note 5.

**Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	25% Straight line
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**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2025**

**2. Income from donations and legacies**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Donations received	82	82
Grants received	192,431	227,711
	<b>192,513</b>	<b>227,793</b>

**Analysis of grants received**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Arts Council England	192,431	192,431
City Bridge Trust	-	25,380
National Lottery Community Fund	-	9,900
	<b>192,431</b>	<b>227,711</b>

**3. Income from charitable activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
<i>Productions</i>		
Income from charitable activities	16,178	10,575

**4. Investment income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Bank interest receivable	4,353	3,246
	<b>4,353</b>	<b>3,246</b>



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**Notes to the Financial Statements Continued**  
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**5. Other income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Theatre Tax Relief	67,227	61,387
Access to Work	3,496	1,011
	<u><b>70,723</b></u>	<u><b>62,398</b></u>

**6. Costs of charitable activities by fund type**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Productions	261,178	166,677
Support costs	44,385	37,528
	<u><b>305,563</b></u>	<u><b>204,205</b></u>

**7. Costs of charitable activities by activity type**

	<b>Activities undertaken directly</b>	<b>Support costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Support costs</b>				
Productions	261,178	44,385	305,563	204,205

**Vital Xposure Limited**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2025**

**8. Analysis of support costs**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Productions</b>		
Premises and office costs	5,974	9,753
Finance fees	1,624	750
IT, telephone and internet	4,374	2,141
Insurance	2,305	2,313
Printing, postage and stationery	146	319
Travel & subsistence	524	407
Subscriptions	3,513	3,072
Legal	10,446	2,660
Training	2,139	360
Other Staff Costs	6,544	5,819
Governance costs	6,796	9,934
	<b>44,385</b>	<b>37,528</b>

**9. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	£	£
Depreciation of owned fixed assets	1,158	1,178
Accountancy fees	1,500	1,500
Staff pension contributions	4,621	3,564

**Vital Xposure Limited**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2025**

**10. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2025 were:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Salaries and wages	102,935	89,081
Social security costs	3,550	2,846
Pension costs	4,621	3,564
	<b>111,106</b>	<b>95,491</b>

No employee earned more than £60,000 during the year (2024:£nil).

The total employee benefits including pension contributions of the key management personnel were £63,814 (2024:£56,732).

A settlement payment was also made in the year of £7,000 (2024:£3,467).

**11. Trustee remuneration and related party transactions**

Travel expenses of £43 were paid to one trustee in the year (2024:£69). Costs of £3,840 have been accrued in the accounts for reimbursement for Access Support for one trustee. The amount outstanding at the year end is £3,840.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity.

**12. Comparative for the Statement of Financial Activities**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Donations and legacies	192,893	34,900	227,793
Charitable activities	10,075	500	10,575
Investments	3,246	-	3,246
Other income	62,398	-	62,398
<b>Total</b>	<b>268,612</b>	<b>35,400</b>	<b>304,012</b>
<b>Expenditure on:</b>			
Charitable activities	(157,491)	(46,714)	(204,205)
<b>Total</b>	<b>(157,491)</b>	<b>(46,714)</b>	<b>(204,205)</b>
<b>Net income/expenditure</b>	<b>111,121</b>	<b>(11,314)</b>	<b>99,807</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	80,019	11,314	91,333
<b>Total funds carried forward</b>	<b>191,140</b>	<b>-</b>	<b>191,140</b>

**Vital Xposure Limited**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2025**

**13. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Fixtures and fittings £</b>
At 01 April 2024	7,576
Additions	965
At 31 March 2025	<b>8,541</b>
<b>Depreciation</b>	
At 01 April 2024	5,509
Charge for year	1,158
At 31 March 2025	<b>6,667</b>
<b>Net book values</b>	
At 31 March 2025	<b>1,874</b>
At 31 March 2024	<b>2,067</b>

**14. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
<b>Amounts due within one year:</b>		
Trade debtors	19,537	1,061
Prepayments and accrued income	95,825	29,156
	<b>115,362</b>	<b>30,217</b>

Prepayments and accrued income is made of £4,118 of prepaid expenses and £91,701 of accrued income for Theatre Tax Relief claims.

**15. Creditors: amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Trade creditors	6,001	4,444
Other creditors	2,476	2,406
Accruals and deferred income	12,611	14,158
	<b>21,088</b>	<b>21,008</b>

**Vital Xposure Limited**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2025**

**16. Movement in funds**

**Unrestricted Funds**

	Balance at 01/04/2024	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2025
	£	£	£	£	£
<i>Designated</i>					
Future Artistic Productions	148,302	-	-	(21,796)	126,506
<i>General</i>					
General	42,838	283,767	(305,563)	21,796	42,838
	<b>191,140</b>	<b>283,767</b>	<b>(305,563)</b>	<b>-</b>	<b>169,344</b>

**Unrestricted Funds - Previous year**

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2024
	£	£	£	£	£
<i>Designated</i>					
Future Artistic Productions	37,181	-	-	111,121	148,302
<i>General</i>					
General	42,838	268,612	(157,491)	(111,121)	42,838
	<b>80,019</b>	<b>268,612</b>	<b>(157,491)</b>	<b>-</b>	<b>191,140</b>

**Restricted Funds**

	Balance at 01/04/2024	Incoming resources	Outgoing resources	Balance at 31/03/2025
	£	£	£	£
	-	-	-	-

**Restricted Funds - Previous year**

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
Quiet Rebels	7,000	-	(7,000)	-
Wellspring	4,314	35,400	(39,714)	-
	<b>11,314</b>	<b>35,400</b>	<b>(46,714)</b>	<b>-</b>

**Vital Xposure Limited**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2025**

**Purpose of restricted funds**

Wellspring

Skills development programme for new disabled writers, Supported by City Bridge Trust, the funding arm of The City of London Corporation's charity, Bridge House Estates (1035628)

Quiet Rebels

Funding for touring and outreach costs of Quiet Rebels

**17. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	1,874	40,964	42,838
<i>Designated</i>			
Future Artistic Productions	-	126,506	126,506
	<b>1,874</b>	<b>167,470</b>	<b>169,344</b>

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	2,067	40,771	42,838
<i>Designated</i>			
Future Artistic Productions	-	148,302	148,302
	<b>2,067</b>	<b>189,073</b>	<b>191,140</b>

**18. Company limited by guarantee**

Vital Xposure Limited is a company limited by guarantee and accordingly does not have a share capital.