

Charity number: 1161464
Company number: 07488858
(England and Wales)

Vital Xposure Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2022

Vital Xposure Limited
Contents Page
For the year ended 31 March 2022

Report of the Trustees	1 to 5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 to 15

Vital Xposure Limited
Report of the Trustees
For the year ended 31 March 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the company continues to be to advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.

Principal activities

Vital Xposure is a Disabled-led theatre company with diversity at the core of our working practices and delivery. Our creative programme encompasses theatre productions, documentary film and training initiatives that expose and challenge cultural and social prejudice. We work with disavowed or marginalised voices to bring extraordinary stories from the political periphery to centre stage. At the heart of everything we do there is a focus on wider diversity - both in terms of accessibility and inclusion.

Beneficiaries of our services

Our organisation is set up to benefit the public, both as audience and as participants in our community productions. Additionally, our work often offers particular benefit to people living at the margin of mainstream culture as a result of their gender, sexual orientation, age, health factors and anyone who is under-represented and has limited access to equal opportunities.

Objectives and Activities

Vital Xposure is a Disabled-led theatre company with diversity at the core of our working practices and delivery. Our creative programme encompasses theatre productions, participatory activities and training initiatives that expose and challenge cultural and social prejudice. We work with disavowed or marginalised voices to bring extraordinary stories from the political periphery to centre stage. At the heart of everything we do, there is a focus on wider diversity - both in terms of accessibility and inclusion.

We continue to develop new work that delivers improved access for disabled artists, accessible performances for our audiences and participants and, advocacy to the sector on how Vital Xposure does this. Our working practices attract a wide range of artists from the breadth of our communities in London and beyond.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

This year has marked Simon Startin's first full year in post as Artistic Director, and as such has been a year of new projects, partnerships and ideas, building on the strategic plans developed by staff and board.

Recognising that the impact of the Covid-19 pandemic was likely to extend well into this financial year and beyond, VX's delivery plans for the year focussed on covid safe developments and we chose to delay all in person audience facing productions into the 2023 financial year to mitigate against covid cancellations etc. Work continued on Quiet Rebels as well as new initiatives commencing including Wellspring, Pipeline and Power Over Me.

Vital Xposure Limited
Report of the Trustees Continued
For the year ended 31 March 2022

Quiet Rebels, VX's collaboration with Dervish Productions, continued with further script development and a readthrough at the Albany in Deptford. Initial venue and touring discussions commenced to scope out a national tour in autumn 2022, and fundraising continued. In the year, we secured funding from the Garrick Trust towards this production, as well as from Awards for All which will support the outreach and engagement aspects of the production.

Wellspring, a three year City Bridge Trust funded initiative aims to develop a new generation of disabled writers and artists with whom we hope to collaborate and support in future years as well as introducing them and showcasing their work to the wider theatre sector.

The first cohort of 8 writers were recruited in the autumn and commenced a series of workshops, training and mentoring to support them developing and writing new work for theatre. Each writer was paired with a mentor connected to new writing venues including The Bush, Paines Plough, Hampstead Theatre and Theatre 503.

A key aspect of the programme has been the individual support for each writer built into the programme and through finding out more about the writers and their work, the need for this project has become increasingly apparent, with the writers sharing their experiences of isolation, lack of access and understanding of their work. These testimonies have enabled the tutors and mentoring venue partners support their needs, as well as inform planning for a national roll out in future years. Alongside City Bridge Trust's support for this project, additional grants have been secured from The Harold Hyam Wingate Foundation and Didymus CiC. Both of these grants will support the delivery of Wellspring Beacon, which will take place later in the 2022.

Pipeline: to better understand the opportunities and blocks for disabled creatives within the wider theatre sector, Simon Startin undertook a series of consultations with organisations and disabled artists. The outcomes of these discussions will inform Vital Xposure's plans and artist support delivery for future periods, exploring how through sharing resources, knowledge, expertise and opportunities disabled artists can be better supported and connected across the sector to empower them creating sustainable careers within theatre and putting disabled artists at the centre of work.

Power Over Me: initial discussions took place with acclaimed theatre maker Caroline Horton to commission a new production for VX to be toured in 2024. The script commissioned will examine the relationship between our political leaders and the disabled community - how leaders are developed, language used and their relationship to human fragility; what is the tension between the cut and thrust of a political career and the genuine responsibilities of power?

Strategic Development

Alongside the charity's artistic delivery, trustees and staff participated in an Away Day in September which contributed to the review and updating of the company's business plan and ambitions for 2022-2026 and beyond. VX successfully applied for and secured Arts Council England's National Portfolio Organisation (NPO) extension funding for the financial year 2022-23 as well as commenced work on their application for the next round of three-year NPO funding, covering the period 2023-26.

In spring 2021, VX's Chair Jonathan Meth announced his intention to stand down from the chair's role. A recruitment process was undertaken and Sue Williams, a practicing artist and equality policy strategist, was appointed as chair in September 2021.

Future Plans

Quiet Rebels: this production will go onto rehearsals in August, opening at the Belgrade in Coventry in September and then touring to a further 10 venues through the autumn. Alongside the theatre production outreach and engagement activities will take place in London, Wolverhampton and Manchester, working with local young people to explore their own local histories and collecting the stories and experiences of their own quiet rebels.

Wellspring: following the writers' development training the writers have been developing their script and receiving mentoring. In spring 2022 VX will present excerpts of the 8 scripts developed at an online rehearsed reading to an invited audience of disability arts and theatre sector peers. This event will be an opportunity for the writers' work to be showcased to venue literary managers and potential commissioners as well as giving the writers an opportunity to hear their plays read by actors, lifting the words off the page and one step closer to the stage. Building further on this event, the Wellspring Beacon activity will support the writers to maximise their profile and networking opportunities within the theatre sector through utilisation of their recorded script excerpts.

Power Over Me: in June 2022, Simon Startin and writer Caroline Horton will undertake a period of research and development with 5 disabled performers, using clowning techniques characteristic of Caroline's work, investigating the subject matter to inform the development of a treatment for a play for small scale touring. Subject to the decision to produce and the securing of co-producers, a national tour is envisaged for 2024.

The Pipeline conversations that took place in 2022 have informed the development of a new strand of explorations - VX

Vital Xposure Limited
Report of the Trustees Continued
For the year ended 31 March 2022

The Pipeline conversations that took place in 2022 have informed the development of a new strand of explorations - VXLabs. This activity area will platform skills building, risk taking, intersectionality of the disabled experience, access experimentation and an interrogation of the theatre making process to remove barriers for disabled people

In 2022-23, VX will work with Tamasha and Kali (possibly others) to explore fundamental questions around access for the D/deaf community and how Vital Xposure, Kali and Tamasha might answer them within their work, particularly in the small to mid-scale touring context.

In future periods, we will continue to explore work with disabled artists and partner organisations to create innovation around the Creative Case for Diversity. Its purpose is to simultaneously educate the sector about the huge opportunities in disabled work, and to give disabled theatre makers the chance to experiment. The work may include be masterclasses and talks, engagement with higher education etc built around it and would create opportunities for deeper engagement between VX, artists and venues as well as the possibility to germinate new projects for the artists and VX.

ACE NPO 23-26 Application: During 2022-23 we will submit our Arts Council NPO bid for the period 2023-2026. We will hear in October 2022, whether we are successful. The board and staff will participate in an away day and strategic planning session in the autumn to plan further for thi.

Fundraising & Culture Change: Vital Xposure has been participating in Cause4's Culture Change Programme. This tailored package of support includes training for staff and board teams to work collaboratively to increase fundraising and income generation for the charity. Linked to the programme and support, the charity will re-launch its fundraising strategy with the intention of further diversifying its funding base to increase the financial stability of the company going forward.

In 2022 VX will undertake a further round of trustee recruitment, following a skills audit and gap analysis which will be undertaken in the summer. It is hoped that new trustees will be appointed by December 2022.

FINANCIAL REVIEW

Income for the year was £154,338 (2021: £ 139,316) and total expenditure amounted to £119,073 (2021: 130,928). In years where the charity does not tour a theatre production to venues it aims to make an in-year surplus to designate to future artistic productions. Vital Xposure achieved a surplus in the year of £35,265 (2021; £8,338), this included restricted surplus of £23,261, and unrestricted surplus of £12,004, details of which are shown in the Statement of Financial Activities.

Reserves

Vital Xposure is committed to maintaining a contingency reserve to provide for unforeseen liabilities that may arise, or changes within the grant funding environment. The level of this reserve is reviewed at least annually by Trustees and is set at 3 months operating costs. This currently equates to £27,810 (2021: £26,680).

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 11th January 2011.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to one pound.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

One third of the Trustees resign at each AGM but are eligible for re-election by the membership.

On election to the board, Trustees are inducted by the staff of the company on a one-to-one basis and are given the following; a copy of the Memorandum and Articles of Association; the company handbook containing all written policies and procedures; the booklet The Responsibility of Charity Trustees, published by the Charity Commission

Vital Xposure Limited
Report of the Trustees Continued
For the year ended 31 March 2022

Recruitment and appointment of trustees

Where vacancies arise, the board considers proposals from existing Board members and Executive staff, before agreeing on any approach to be made. There are formal role descriptions for Board members, Chair of Board and Treasurer. The company may undertake a more formal recruitment campaign including public advertisements. When considering the appointment of new Trustees, the Board considers the Trustees'

Skills Audit to ensure that any specialist skills needed are recruited for.

New Trustees elected by the Board stand for up to three years, after which they are subject to re-election. Regular reviews are held to identify any expertise gaps within the Board of Trustees and appointments are made where required to strengthen the Board of Trustees, subject to all Trustees' approval.

To join the Board, each new Board member must be formally proposed and seconded at a Board meeting.

No other person or external body is entitled to appoint any Trustees of the charity. The Trustees who served during the period and after the yearend are shown on page 1.

Policies adopted for the induction and training of Board of Trustees

All new Trustees receive a briefing on their legal obligations under charity and company law and are offered an induction to the company and its work, which includes a meeting with the executive team and relevant documentation. There are job descriptions for Trustees, the Chair and Treasurer, and Trustees complete a skills audit to enable the company to ensure a full breadth of strategic skills. There are regular Board Away days providing an opportunity for Trustee skills development, and Trustees are offered training on governance issues including that offered by the NCVO.

Conflicts of interest

The charity maintains a register of interests. Trustees declare their interests annually.

Pay policy for senior staff

The pay of the charity's key management personnel (Artistic Director and Executive Director) is subject to annual review and normally increased in accordance with inflation, depending on affordability. The Trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity Trustees (who are also the directors of Vital Xposure Limited for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In doing so the Trustees are required to:

Select suitable accounting policies and then apply them consistently;

- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Vital Xposure Limited
Report of the Trustees Continued
For the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Vital Xposure Limited
Charity registration number	1161464
Company registration number	07488858
Principal address	291 Mare Street Hackney London England E8 1EJ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Jonathan Meth (Chair)
(Resigned: 20 September 2021)
Uchenna Izundu
Omolaro Jonah
Rebecca O'Neill
Lucy Geraldine Allison Hannah
(Resigned: 20 September 2021)
Cristian Robertino Patilea
Kate Lovell
(Appointed: 20 September 2021)
Sue Williams (Chair)
(Appointed: 20 September 2021)

Secretary

Theresa Veith

Senior management

Simon Startin
Theresa Veith

Independent examiner

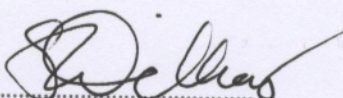
Tom Wilcox
Counterculture Partnership LLP
Unit 115, Ducie House
Ducie Street
Manchester
M1 2JW

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill, West Malling
Kent
ME19 4JQ

Approved by the Board of Trustees and signed on its behalf by

Sue Williams (Chair).....



12 December 2022

Vital Xposure Limited
Independent Examiners Report to the Trustees
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

Responsibilities and basis of report

The charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

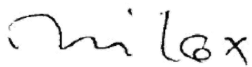
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Wilcox
Counterculture Partnership LLP
Unit 115, Ducie House
Ducie Street
Manchester
M1 2JW

12 December 2022

Vital Xposure Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	102,429	50,809	153,238	138,347
Charitable activities	3	1,100	-	1,100	885
Other income	4	-	-	-	84
Total		103,529	50,809	154,338	139,316
Expenditure on:					
Charitable activities	5/6	(91,525)	(27,548)	(119,073)	(130,928)
Total		(91,525)	(27,548)	(119,073)	(130,928)
Net income		12,004	23,261	35,265	8,388
Reconciliation of funds					
Total funds brought forward		79,664	-	79,664	71,276
Total funds carried forward		91,668	23,261	114,929	79,664

Vital Xposure Limited
Statement of Financial Position
As at 31 March 2022

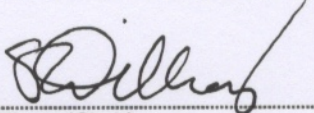
	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	1,474	1,409
		<u>1,474</u>	<u>1,409</u>
Current assets			
Debtors	13	7,057	5,825
Cash at bank and in hand		112,927	87,199
		<u>119,984</u>	<u>93,024</u>
Creditors: amounts falling due within one year	14	(6,529)	(14,769)
Net current assets		<u>113,455</u>	<u>78,255</u>
Total assets less current liabilities		<u>114,929</u>	<u>79,664</u>
Net assets		<u>114,929</u>	<u>79,664</u>
The funds of the charity			
Restricted income funds	15	23,261	-
Unrestricted income funds	15	91,668	79,664
Total funds		<u>114,929</u>	<u>79,664</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


Sue Williams (Chair)
Trustee

12 December 2022

Vital Xposure Limited
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Vital Xposure Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Allocation and appointment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support and governance costs have been allocated between charitable activities based on estimated staff costs. The allocation of support and governance costs is analysed in note 5.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office & production equipment	25% Straight line
-------------------------------	-------------------

Vital Xposure Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	-	-	-	282
Grants received	102,429	50,809	153,238	138,065
	102,429	50,809	153,238	138,347

Analysis of grants received

	2022	2021
	£	£
Arts Council England	102,431	102,431
City Bridge Trust	32,000	21,450
JRS Government Grant	-	14,184
Awards for All	9,809	-
Harold Hyam Wingate Foundation	3,000	-
Didymus CIO	2,000	-
Garrick Charitable Trust	4,000	-
	153,238	138,065

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
<i>Productions</i>		
Income from charitable activities	1,100	885

4. Other income

	2022	2021
	£	£
Other income	-	84
	-	84

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Productions	69,420	27,548	96,968	114,807
Support costs	22,105	-	22,105	16,121
	91,525	27,548	119,073	130,928

Vital Xposure Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Productions	96,968	22,105	119,073	130,928

7. Analysis of support costs

	2022	2021
	£	£
Productions		
Premises and office costs	7,142	7,587
Finance fees	551	74
IT, telephone and internet	4,148	2,115
Insurance	2,034	1,335
Printing, postage and stationery	60	190
Travel & subsistence	176	-
Subscriptions	792	610
Legal	13	13
Training	2,904	439
Research & development	39	10
Governance costs	4,246	3,748
	22,105	16,121

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	1,298	977
Accountancy fees	1,230	1,805
Staff pension contributions	3,654	2,165

Vital Xposure Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2022 were:

	2022	2021
	£	£
Salaries and wages	75,951	84,729
Social security costs	2,526	3,816
Pension costs	3,654	2,165
	82,132	90,710

	2022	2021
Average number of staff	3	3
	3	3

No employee earned more than £60,000 during the year (2021:£nil). The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity

11. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2021
	£	£	£
Income and endowments from:			
Donations and legacies	116,897	21,450	138,347
Charitable activities	885	-	885
Other income	84	-	84
Total	117,866	21,450	139,316
Expenditure on:			
Charitable activities	(109,478)	(21,450)	(130,928)
Total	(109,478)	(21,450)	(130,928)
Net income/expenditure	8,388	-	8,388
Reconciliation of funds			
Total funds brought forward	71,276	-	71,276
Total funds carried forward	79,664	-	79,664

Vital Xposure Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

12. Tangible fixed assets

Cost or valuation	Office & production equipment
	£
At 01 April 2021	3,910
Additions	1,364
At 31 March 2022	5,274
Depreciation	
At 01 April 2021	2,501
Charge for year	1,299
At 31 March 2022	3,800
Net book values	
At 31 March 2022	1,474
At 31 March 2021	1,409

13. Debtors

	2022	2021
	£	£
Amounts due within one year:		
Trade debtors	500	-
Prepayments and accrued income	6,557	5,825
	7,057	5,825

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,036	24
Other creditors	2,547	1,894
Accruals and deferred income	2,946	12,851
	6,529	14,769

Vital Xposure Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2022
	£	£	£	£	£
<i>Designated</i>					
Future Artistic Productions	48,881	-	-	9,500	58,381
<i>General</i>					
General	30,783	103,529	(91,525)	(9,500)	33,287
	<u>79,664</u>	<u>103,529</u>	<u>(91,525)</u>	<u>-</u>	<u>91,668</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2021
	£	£	£	£	£
<i>Designated</i>					
Future Artistic Productions	40,881	-	-	8,000	48,881
<i>General</i>					
General	30,395	117,866	(109,478)	(8,000)	30,783
	<u>71,276</u>	<u>117,866</u>	<u>(109,478)</u>	<u>-</u>	<u>79,664</u>

Restricted Funds

	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£
Quiet Rebels	13,809	-	13,809
Wellspring	37,000	(27,548)	9,452
	<u>50,809</u>	<u>(27,548)</u>	<u>23,261</u>

Restricted Funds - Previous year

	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£
Wellspring	21,450	(21,450)	-
	<u>21,450</u>	<u>(21,450)</u>	<u>-</u>

Vital Xposure Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,474	90,194	91,668
Restricted funds			
Quiet Rebels	-	13,809	13,809
Wellspring	-	9,452	9,452
	1,474	113,455	114,929

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,409	86,255	87,664
Restricted funds			
Wellspring	-	(8,000)	(8,000)
	1,409	78,255	79,664

17. Company limited by guarantee

Vital Xposure Limited is a company limited by guarantee and accordingly does not have a share capital.