

PfHU UK Report August 2020 to July 2021

There have been four trustees' meetings during the reporting period, all of which have been conducted via Zoom. This has been advantageous in that Apollo Saku, the Uganda director of PfHU, has been able to join these meetings. It has been enormously helpful to hear news of Kititi directly from Apollo, and to be able to plan together.

As with the previous reporting period, the continuing Covid 19 pandemic has impacted PfHU both here in the UK and in Uganda. There have been no visits made to Uganda by Kate Oakley and volunteers, and Covid has continued to affect fund raising in the UK. Apollo Saku has continued to successfully protect the community of Kititi, including the children of Cornerstone School, from Covid 19 through establishing good hygiene measures, social distancing and mask wearing. Travel to and from the village was limited allowing only deliveries of building materials, food supplies and medicines, and only Apollo leaving the village for essential business. Masks were made by the group of women who had learned to sew in the previous year. Temperatures were also checked using a temperature 'gun'.

Cornerstone School

After a long period of school closures due to Covid, the children were allowed back into school, one year group at a time.

Although later than usual, P7 leaving exams were held, and the school had a 100% success rate.

During this accounting period PfHU UK has paid for the school to be registered as an exam centre, which means that children from other schools in the area can use the hall at Cornerstone school to sit exams. This will provide another income stream for the school.

The Building: The exterior and interior of the administration and library block were painted, and rooms were furnished so that staff could move into their new quarters. Some furniture was purchased to add to furniture that had been moved from the old offices and staffroom. Some desks were moved into the library to accommodate year group lessons.

The access to electricity within the school was increased through connecting to the grid to augment the electricity gained from the existing solar panels. More buildings were supplied with water tanks and guttering to enable water harvesting.

During the two rainy seasons the walkways around the school became very muddy and hazardous. Funds were sent out to provide drainage, level the areas and lay paving of hardcore and pebbles. As a result children and the school are now much cleaner and the appearance of the school has been greatly enhanced.

Hope House Farm

Hope House Farm has been successfully breeding both goats and pigs. Sadly, there was an outbreak of swine fever and twenty out of the thirty

pigs died. This outbreak was managed by limiting access to the farm, disinfection, and the use of natural remedies and veterinary medicines. Families have been given meat for special occasions and groups of women have again been given piglets to rear. Egg sales have increased and the income from these allows for purchases necessary for the running of the farm, for example: fertilizers, pest control, seeds, tools, and vets' bills. Betty, the farm manager, continues to train the women in the co-operative in animal husbandry. Again, the harvest was adversely affected by flooding. Because of the poor harvest, food parcels for the elderly and regular donations of posho to families were distributed. There was a small coffee harvest.

The Village

Apollo and Betty visited a nursery and purchased Neem, Lemon Grass, and Maringa seedlings to plant around the homes in the villages as part of an effort to deter mosquitos. As a result of the flooding there have been unprecedented cases of malaria.

In the UK

Funds:

Kinver and Bewdley Rotary worked with Kate Oakley to apply through Global Giving for funding to build a new girls' dormitory. The application was successful and the money raised covered the cost of some of the materials, and by the end of this reporting period the building was completed to roof level.

Fund raising has continued to be difficult. There were a few car boot sales, and stalls were held in street markets and fairs. There were also sales of craft, and talks were given. Several of the talks were given via Zoom, but these were far less lucrative. Several planned events were cancelled because of ongoing Covid 19 restrictions, most notable being a ball that was being arranged by Bewdley School.

PfHU were grateful to be the beneficiaries of a legacy of £5,000.

An octogenarian supporter raised £2,000 through an indoor rowing challenge.

Website:

After several failed attempts to create a website, Becky Newbold, one of the trustees, took the lead and was instrumental in making significant progress towards getting the PfHU website up and running.

Wages & Accommodation for Apollo Saku:

At a meeting of Trustees in June, it was unanimously agreed that Apollo's and Betty's wages should be increased in recognition of their hard and selfless work for little remuneration. The treasurer, Emma Simm, ensured that the proposed increase was in line with wages paid for similar work and positions of responsibility. The pay review also highlighted the significant shortfall in Apollo's accumulated remuneration over the past nine years. It was agreed that Apollo be awarded a monetary bonus sufficient in value to fund the building of a house of his choice.

Training:

Kate Oakley and Elaine James participated in a Peace Advocacy course with the intention of delivering, when they next visit, a programme to the staff at Cornerstone School, which would enable them to teach peace advocacy to the children.

Congratulations to Kate Oakley, UK director PfHU:

Kate Oakley was nominated for an International Rotary Great Britain and Ireland Community Award for 2021 for her work for PfHU. The charity is pleased to report that the nomination was successful and Kate received this award.

Signed:

Date:

Kate Oakley
Emma Simm

Company registration number: 09110948

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Unaudited financial statements

31 July 2021

PLANTING FOR HOPE UGANDA
Company limited by guarantee

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Appendix A

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Directors and other information

Directors	J Cartledge Dr C A Pannell E James K B Oakley R Newbold E Simm J Smith P Smith R Vale
Company number	09110948
Registered office	New Road Caunsall Kidderminster Worcestershire DY11 5YN
Accountants	S E Showell FMAAT The Old School St Johns Road Dudley West Midlands DY2 7JT

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Directors and trustees report
Year ended 31 July 2021

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2021.

Directors

The directors who served the company during the year were as follows:

J Cartledge
Dr C A Pannell
E James
K B Oakley
R Newbold
E Simm
J Smith
P Smith
R Vale

Planting for Hope Uganda
Objectives

The prevention or relief of poverty, the relief of sickness and the preservation of health and to promote and advance education in Kititi specifically and Uganda generally in particular but not exclusively by: -providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty - the provision of a weekly health clinic and free medicine - increasing skills of people in such a way that they are better able to identify, and help meet their needs more sustainably and to participate more fully in society - improving educational opportunities for children. (Charity Commission 2015).

The charity carries out this work by developing and supporting Cornerstone School (which they now own), and a Women's Co-operative. Membership of the cooperative is open to all, but requires a willingness to work and share. Prospective members are interviewed by a committee of the women's cooperative and appointed on merit. The Uganda and UK directors facilitate the women's running of the cooperative and the charity provides them with land and essential equipment, tools and seeds. The women choose what to plant and what to do with the produce. It is the women of the cooperative who bring to the attention of the directors the elderly and needy of the village, and it was at their request that a clinic was provided and Dr Baker appointed. If there are any disputes within the village that cannot be solved by the village committee or the cooperative, they will come to the Ugandan director for arbitration.

The trustees report:

The Directors and Trustees report is shown at Appendix A.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Directors and trustees report (continued)
Year ended 31 July 2021

This report was approved by the board of directors on 26 April 2022 and signed on behalf of the board by:

K B Oakley
Director

E Simm
Director

PLANTING FOR HOPE UGANDA
Company limited by guarantee

**Independent examiners report to the board of directors and trustees on the preparation of the
unaudited statutory financial statements of PLANTING FOR HOPE UGANDA
Year ended 31 July 2021**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act) and the Companies Act 2006. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- . examine the accounts under section 145 of the Charities Act,
- .to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- .to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act and section 130 of the Charities Act;
2. the accounts do not accord with those records;
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination;
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S E Showell FMAAT
Fellow Member of the Association of Accounting Technicians

The Old School
St Johns Road
Dudley
West Midlands
DY2 7JT

26 April 2022

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Statement of income and movement in funds
Year ended 31 July 2021

	Note	2021 £	2020 £
Income		80,822	67,093
Expenditure		(58,091)	(54,748)
Surplus		22,731	12,345
Administrative expenses		(653)	(1,029)
(Deficit)/Surplus		22,078	11,316
(Deficit)/Surplus before taxation		22,078	11,316
Taxation		-	-
(Deficit)/Surplus for the financial year		22,078	11,316
Total funds at the start of the year		32,572	21,256
Total funds at the end of the year		54,650	32,572

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Statement of financial position
31 July 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	5	11,650		11,650	
			11,650		11,650
Current assets					
Debtors	6	-		2,011	
Cash at bank and in hand		43,360		19,541	
		43,360		21,552	
Creditors: amounts falling due within one year	7	(360)		(630)	
Net current assets			43,000		20,922
Total assets less current liabilities			54,650		32,572
Net assets			54,650		32,572
Funds of the charity					
Unrestricted funds			54,650		32,572
Members funds			54,650		32,572

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 10 form part of these financial statements.

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Statement of financial position (continued)
31 July 2021

These financial statements were approved by the board of directors and authorised for issue on 26 April 2022, and are signed on behalf of the board by:

K B Oakley
Director

E Simm
Director

Company registration number: 09110948

The notes on pages 8 to 10 form part of these financial statements.

Notes to the financial statements
Year ended 31 July 2021

The company is a private company limited by guarantee, registered in England & Wales. The address of the registered office is Clent House, New Road, Caunsall, Kidderminster, Worcestershire, DY11 5YN.

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

The financial statements have been prepared in accordance with Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102 effective 1 January 2015), the Charities SORP (FRS 102) and the Companies Act 2006.

Turnover is derived from the main activities of the charity and comprises of donations, sponsorship and fund raising events.

The Charity is exempt from corporation tax on its charitable activities.

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - Nil%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 July 2021

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The trustees may choose to set aside a part of the unrestricted funds to be used for a particular future project or commitment.

Reserves

The Trustees have examined the charity's requirements for reserves in light of the main risks to the charity. It has established a policy whereby unrestricted funds not committed or invested in tangible fixed assets should be placed in three reserves:

1. An Operating Reserve (Designated Fund). This reserve is to meet the minimal working capital requirements of the charity at a level the trustees deem sufficient to continue the current essential activities of the charity in the event of a sudden drop in funding.
2. A Contingency Reserve. This reserve is to meet unforeseen overspend on existing or imminent projects to be completed within the current and upcoming financial year.
3. An Emergency Relief Reserve. This reserve is to meet unforeseen expenditure in the short term.

The value and nature of the reserves will be reviewed annually based upon the evolving circumstances of the charity.

4. Limited by guarantee

The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

5. Tangible assets

	Freehold property	Total
	£	£
Cost		
At 1 August 2020 and 31 July 2021	11,650	11,650
Depreciation		
At 1 August 2020 and 31 July 2021	-	-
Carrying amount		
At 31 July 2021	11,650	11,650
At 31 July 2020	11,650	11,650

6. Debtors

	2021	2020
	£	£
Other debtors	-	2,011

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 July 2021

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	360	630

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st July 2021.

9. Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2021.

10. Related parties

There were no related party transactions for the year ended 31st July 2021.

PLANTING FOR HOPE UGANDA
Company limited by guarantee

The following pages do not form part of the statutory accounts.

PLANTING FOR HOPE UGANDA
Company limited by guarantee

**Independent examiners report to the board of directors and trustees on the preparation of the
unaudited statutory financial statements of PLANTING FOR HOPE UGANDA (continued)**
Year ended 31 July 2021

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Detailed income statement
Year ended 31 July 2021

	2021	2020
	£	£
Income		
Donations, sponsorship and legacies	67,353	47,055
Fund raising events	2,526	11,445
Just giving	3,236	4,140
Gift aid	7,707	4,453
	<hr/> 80,822	<hr/> 67,093
Expenditure		
Project costs	(16,324)	(30,879)
Wages	(41,767)	(23,869)
	<hr/> (58,091)	<hr/> (54,748)
Surplus	<hr/> 22,731	<hr/> 12,345
Administrative expenses		
Legal and professional	-	(63)
Accountancy fees	(360)	(330)
Bank charges	(175)	(180)
Gains/loss on exchange rate	63	-
Fund raising expenses	-	(240)
Subscriptions	(216)	(216)
Prior period adjustment written off	35	-
	<hr/> (653)	<hr/> (1,029)
Surplus	22,078	11,316
Surplus for the year	<hr/> <hr/> 22,078	<hr/> <hr/> 11,316

Company registration number: 09110948

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Unaudited financial statements

31 July 2021

PLANTING FOR HOPE UGANDA
Company limited by guarantee

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Appendix A

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Directors and other information

Directors

J Cartledge
Dr C A Pannell
E James
K B Oakley
R Newbold
E Simm
J Smith
P Smith
R Vale

Company number

09110948

Registered office

New Road
Caunsall
Kidderminster
Worcestershire
DY11 5YN

Accountants

S E Showell FMAAT
The Old School
St Johns Road
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DY2 7JT

PLANTING FOR HOPE UGANDA
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Year ended 31 July 2021

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The trustees report:

The Directors and Trustees report is shown at Appendix A.

Small company provisions

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PLANTING FOR HOPE UGANDA
Company limited by guarantee

Directors and trustees report (continued)
Year ended 31 July 2021

This report was approved by the board of directors on 26 April 2022 and signed on behalf of the board by:

K B Oakley
Director

E Simm
Director

PLANTING FOR HOPE UGANDA
Company limited by guarantee

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unaudited statutory financial statements of PLANTING FOR HOPE UGANDA
Year ended 31 July 2021**

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Responsibilities and basis of report

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It is my responsibility to:

- . examine the accounts under section 145 of the Charities Act,
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3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination;
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Fellow Member of the Association of Accounting Technicians

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26 April 2022

PLANTING FOR HOPE UGANDA
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Statement of income and movement in funds
Year ended 31 July 2021

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(Deficit)/Surplus before taxation		22,078	11,316
Taxation		-	-
(Deficit)/Surplus for the financial year		22,078	11,316
Total funds at the start of the year		32,572	21,256
Total funds at the end of the year		54,650	32,572

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Statement of financial position
31 July 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
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			11,650		11,650
Current assets					
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Net current assets			43,000		20,922
Total assets less current liabilities			54,650		32,572
Net assets			54,650		32,572
Funds of the charity					
Unrestricted funds			54,650		32,572
Members funds			54,650		32,572

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 10 form part of these financial statements.

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Statement of financial position (continued)
31 July 2021

These financial statements were approved by the board of directors and authorised for issue on 26 April 2022, and are signed on behalf of the board by:

K B Oakley
Director

E Simm
Director

Company registration number: 09110948

The notes on pages 8 to 10 form part of these financial statements.

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Notes to the financial statements
Year ended 31 July 2021

1. General information

The company is a private company limited by guarantee, registered in England & Wales. The address of the registered office is Clent House, New Road, Caunsall, Kidderminster, Worcestershire, DY11 5YN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102 effective 1 January 2015), the Charities SORP (FRS 102) and the Companies Act 2006.

Turnover

Turnover is derived from the main activities of the charity and comprises of donations, sponsorship and fund raising events.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - Nil%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 July 2021

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The trustees may choose to set aside a part of the unrestricted funds to be used for a particular future project or commitment.

Reserves

The Trustees have examined the charity's requirements for reserves in light of the main risks to the charity. It has established a policy whereby unrestricted funds not committed or invested in tangible fixed assets should be placed in three reserves:

1. An Operating Reserve (Designated Fund). This reserve is to meet the minimal working capital requirements of the charity at a level the trustees deem sufficient to continue the current essential activities of the charity in the event of a sudden drop in funding.
2. A Contingency Reserve. This reserve is to meet unforeseen overspend on existing or imminent projects to be completed within the current and upcoming financial year.
3. An Emergency Relief Reserve. This reserve is to meet unforeseen expenditure in the short term.

The value and nature of the reserves will be reviewed annually based upon the evolving circumstances of the charity.

4. Limited by guarantee

The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

5. Tangible assets

	Freehold property	Total
	£	£
Cost		
At 1 August 2020 and 31 July 2021	11,650	11,650
Depreciation		
At 1 August 2020 and 31 July 2021	-	-
Carrying amount		
At 31 July 2021	11,650	11,650
At 31 July 2020	11,650	11,650

6. Debtors

	2021	2020
	£	£
Other debtors	-	2,011

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 July 2021

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	360	630
	<u> </u>	<u> </u>

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st July 2021.

9. Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2021.

10. Related parties

There were no related party transactions for the year ended 31st July 2021.

PLANTING FOR HOPE UGANDA
Company limited by guarantee

The following pages do not form part of the statutory accounts.

PLANTING FOR HOPE UGANDA
Company limited by guarantee

**Independent examiners report to the board of directors and trustees on the preparation of the
unaudited statutory financial statements of PLANTING FOR HOPE UGANDA (continued)**
Year ended 31 July 2021

PLANTING FOR HOPE UGANDA
Company limited by guarantee

Detailed income statement
Year ended 31 July 2021

	2021	2020
	£	£
Income		
Donations, sponsorship and legacies	67,353	47,055
Fund raising events	2,526	11,445
Just giving	3,236	4,140
Gift aid	7,707	4,453
	<hr/> 80,822	<hr/> 67,093
Expenditure		
Project costs	(16,324)	(30,879)
Wages	(41,767)	(23,869)
	<hr/> (58,091)	<hr/> (54,748)
Surplus	<hr/> 22,731	<hr/> 12,345
Administrative expenses		
Legal and professional	-	(63)
Accountancy fees	(360)	(330)
Bank charges	(175)	(180)
Gains/loss on exchange rate	63	-
Fund raising expenses	-	(240)
Subscriptions	(216)	(216)
Prior period adjustment written off	35	-
	<hr/> (653)	<hr/> (1,029)
Surplus	22,078	11,316
Surplus for the year	<hr/> <u>22,078</u>	<hr/> <u>11,316</u>