

Charity registration number 1161442 (England and Wales)

STRIDE FOUNDATION UK CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

STRIDE FOUNDATION UK CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	F Amati	
	M Buxton	(Appointed 4 April 2024)
	P Bates	(Appointed 25 March 2024)
	G Patchett	(Appointed 25 March 2024)
	Y Feussner	(Appointed 11 November 2024)
Management	P Sculfor	Chief executive officer
Charity number (England and Wales)	1161442	
Independent examiner	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS	
Bankers	Handelsbanken Romford Branch Ground Floor, 3 - 5 Eastern Road Romford RM1 3NH	

STRIDE FOUNDATION UK CIO

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

STRIDE FOUNDATION UK CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives in Accordance with the Public Benefit Statement (Charities Act 2011)

The STRIDE Foundation operates with a clear commitment to providing **public benefit** by directly addressing the needs of individuals and communities affected by addiction. As set out in Section 4 of the Charities Act 2011, the objectives of the Foundation are to:

1. Relieve the suffering of individuals affected by addiction

We provide practical, high-impact support services to individuals in recovery, helping them navigate the complex journey of re-integrating into society. The charity focuses on alleviating the challenges of addiction recovery by offering accessible services and resources for individuals and their families.

2. Advance public understanding of addiction and its consequences

We seek to increase awareness and reduce the stigma surrounding addiction through educational initiatives and outreach programs. By providing unbiased, evidence-based information, the Foundation promotes informed discussions about addiction, mental health, and recovery.

3. Promote social inclusion and successful reintegration for individuals in recovery

We support individuals in their recovery by fostering social and community integration. The charity provides guidance to individuals who reach out for help via their social media platforms and website.

4. Encourage collaboration and resource-sharing with other organisations

We work with local charities, public health organisations, and experts in addiction and mental health to strengthen the support network for individuals in recovery, maximising its collective impact.

There has been no change in these during the year.

Activities

1. Providing Practical Support to Recovering Addicts and Their Families

We offer a wide range of services aimed at helping individuals recovering from addiction and their families. This includes counselling, therapeutic support, and assistance with reintegration into society, and guidance on rebuilding relationships and employment.

2. Educational Outreach and School Workshops

As part of its commitment to raising awareness, the Stride Foundation runs educational assemblies, workshops and talks in schools. These activities aim to inform young people about the realities of addiction, promote healthy lifestyle choices, and reduce the stigma around substance use. By reaching students early, STRIDE works to prevent future addiction-related issues and foster a deeper understanding of the subject.

3. Sponsoring a Podcast to Raise Awareness on Addiction and Mental Health

The Stride Foundation operates a podcast dedicated to raising awareness about addiction and mental health issues. The podcast offers a platform for addiction specialists, mindset coaches, and individuals in recovery to share their expertise, personal stories, and valuable insights, furthering public understanding and reducing stigma.

STRIDE FOUNDATION UK CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4. Supporting Local Charity Initiatives and Improving Public Perception

The Stride Foundation contributes to local charity initiatives that align with its mission to address addiction and mental health. By supporting these initiatives, the Foundation aims to improve the public perception of addiction, highlighting it as a treatable health issue rather than a moral failing.

These activities reflect STRIDE Foundation's dedication to providing **public benefit**, ensuring that individuals affected by addiction receive the support they need and that the broader public gains a clearer, more informed perspective on addiction. Through education, support, and collaboration, the Stride Foundation is working to create lasting positive change for individuals, families, and communities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Stride Foundation UK were able to provide guidance to people out of treatment, discussing the best ways to have strong sobriety, including 12 step programmes and the next best steps for them. The charity has also been able to arrange further treatment for people who need this, on a pro bono basis. This includes paid for programmes of therapy to certain people where full rehab treatment has not been necessary, but where a suitable therapist would work for them.

Achievements against objectives set

We have begun the process of developing and promoting our own podcast series focused on addiction recovery and positive mindset. The aim is to provide valuable information, raise awareness, and foster open discussions about addiction, its causes, and its impact on individuals and communities and how one can get better and achieve a happy healthy life.

We've also begun creating a pilot outreach programme designed to engage with schools and provide students with education and advice on addiction prevention.

- **Objective:** The program aims to raise awareness of the risks of using alcohol and substances-to provide students with the tools to make informed decisions, and offer support resources for those who may be affected by addiction.
- **Pilot Development:** We are currently working on the structure and content of the programme, which will include workshops, discussions, and informational materials tailored to different age groups.
- **Collaboration with Schools:** We are reaching out to schools to gauge interest and establish partnerships for pilot delivery, with a focus on creating a safe and supportive environment for young people to ask questions and engage in meaningful conversations about addiction.

Financial review

Incoming resources for the year totalled £38,588 all of which were for unrestricted purposes. Outgoing resources for the year totalled £12,867 all of which were attributable to unrestricted funds. Overall the accounts show a surplus for the year on unrestricted funds of £25,901. Unrestricted funds at the year-end totalled £468,298.

The results for the year are as shown in the Statement of Financial Activities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a charitable incorporated organisation, governed by its constitution established 27 April 2015.

STRIDE FOUNDATION UK CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

P Sculfor	(Resigned 11 October 2024)
H Lunn	(Resigned 20 March 2024)
M Garnham	(Resigned 20 September 2023)
F Amati	
M Buxton	(Appointed 4 April 2024)
P Bates	(Appointed 25 March 2024)
G Patchett	(Appointed 25 March 2024)
Y Feussner	(Appointed 11 November 2024)

Trustee Appointment and Introduction

The charity is small and it has a simple approach to appointing charity trustees.

If a need for a new trustee is identified a specification is agreed which details the skills and knowledge needed. The charity then agrees a process for recruitment which complies with its governing document. Interviews are carried out and the selected candidates are invited to join the charity.

Checks are carried out to ensure that they are not disqualified from acting as a trustee and there are no conflicts of interest. New trustees receive an induction in which they are introduced to other trustees and their role and responsibilities are made clear.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

Y Feussner

Trustee

16 January 2025

STRIDE FOUNDATION UK CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STRIDE FOUNDATION UK CIO

I report to the trustees on my examination of the financial statements of Stride Foundation UK CIO (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simpson Wreford LLP

Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London
SE18 6SS
16 January 2025

STRIDE FOUNDATION UK CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	32,714	437,844
Investments	4	5,874	637
Total income		38,588	438,481
Expenditure on:			
Charitable activities	5	12,687	12,593
Total expenditure		12,687	12,593
Net income and movement in funds		25,901	425,888
Reconciliation of funds:			
Fund balances at 1 April 2023		442,397	16,509
Fund balances at 31 March 2024		468,298	442,397

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

STRIDE FOUNDATION UK CIO

BALANCE SHEET AS AT 31 MARCH 2024

			2024		2023
	Notes	£	£	£	£
Current assets					
Debtors	12	60		87,844	
Cash at bank and in hand		469,558		355,873	
		<u>469,618</u>		<u>443,717</u>	
Creditors: amounts falling due within one year	13	(1,320)		(1,320)	
Net current assets			<u>468,298</u>		<u>442,397</u>
The funds of the charity					
Unrestricted funds	14		<u>468,298</u>		<u>442,397</u>
			<u>468,298</u>		<u>442,397</u>

The financial statements were approved by the trustees on 16 January 2025

Y Feussner
Trustee

STRIDE FOUNDATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Stride Foundation UK CIO is a charitable incorporated organisation. It is incorporated in England and Wales and registered as a charity with the Charity Commission. The registered office is Wellesley House, Duke of Wellington Avenue, Royal Arsenal, London, SE18 6SS. The charity does not have an operating address.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Unrestricted funds include donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

STRIDE FOUNDATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

STRIDE FOUNDATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	32,714	437,844
	<u> </u>	<u> </u>
Donations and gifts		
Donations	32,553	350,000
Gift Aid	-	87,844
Other	161	-
	<u> </u>	<u> </u>
	32,714	437,844
	<u> </u>	<u> </u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	5,874	637
	<u> </u>	<u> </u>

STRIDE FOUNDATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	General 2024 £	General 2023 £
Direct costs		
Bank charges	150	14
Website costs	45	66
Administrative costs	1,057	1,623
Consultancy	1,462	-
Travel and conference costs	229	-
Entertaining	93	-
Podcast costs	4,366	-
Just Giving fees	763	-
	<u>8,165</u>	<u>1,703</u>
Grant funding of activities (see note 6)	2,790	9,570
Share of support and governance costs (see note 7)		
Governance	1,732	1,320
	<u>12,687</u>	<u>12,593</u>
Analysis by fund		
Unrestricted funds	<u>12,687</u>	<u>12,593</u>

6 Grants payable

	General 2024 £	General 2023 £
Grants to individuals	<u>2,790</u>	<u>9,570</u>
-		

7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>1,732</u>	<u>1,320</u>
Analysed between:		
General	<u>1,732</u>	<u>1,320</u>

STRIDE FOUNDATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,320	1,320
		<u> </u>	<u> </u>
9	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
10	Employees		
	The average monthly number of employees during the year was:		
		2024	2023
		Number	Number
	Total	-	-
		<u> </u>	<u> </u>
	There were no employees whose annual remuneration was more than £60,000.		
11	Taxation		
	The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.		
12	Debtors		
		2024	2023
	Amounts falling due within one year:	£	£
	Trade debtors	60	-
	Other debtors	-	87,844
		<u> </u>	<u> </u>
		60	87,844
		<u> </u>	<u> </u>
13	Creditors: amounts falling due within one year		
		2024	2023
		£	£
	Accruals and deferred income	1,320	1,320
		<u> </u>	<u> </u>

STRIDE FOUNDATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	442,397	38,588	(12,687)	468,298
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	16,509	438,481	(12,593)	442,397
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Related party transactions

During the year one trustee had their expenses met by the charity. The trustee was reimbursed for travel and entertaining costs and counselling costs paid on behalf of the charity, the total amount reimbursed was £547. There were no disclosable related party transactions in 2023.